



**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2019**

**COMPREHENSIVE
ANNUAL
FINANCIAL
REPORT**

Winnebago County, Wisconsin

Year ended December 31, 2019

Department of Finance

**Vicky K Fitzgerald, C.P.A.
Finance Director**

WINNEBAGO COUNTY, WISCONSIN
COMPREHENSIVE ANNUAL FINANCIAL REPORT

Year ended December 31, 2019

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Winnebago County
Office of the County Executive

The Wave of the Future

OSHKOSH (920) 232-3450
FOX CITIES (920) 727-2880
FAX (920) 232-3429

June 13, 2020

To the Honorable County Board of Supervisors and Citizens of Winnebago County, Wisconsin:

State law requires that all general-purpose local governments with a population over 25,000 publish within seven months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Winnebago County, Wisconsin for the fiscal year ended December 31, 2019.

This report consists of management's representations concerning the finances of Winnebago County, Wisconsin. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Winnebago County, Wisconsin has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Winnebago County, Wisconsin financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Winnebago County, Wisconsin comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Winnebago County, Wisconsin financial statements have been audited by Clifton Allen Larson, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Winnebago County, Wisconsin for the fiscal year ended December 31, 2019, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in financial statements, assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Winnebago County, Wisconsin financial statements for the fiscal year ended December 31, 2019, are fairly presented as the first component of the financial section of this report.

The independent audit of the financial statements of Winnebago County, Wisconsin was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Winnebago County, Wisconsin separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Winnebago County, Wisconsin MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Winnebago County, Wisconsin, established in 1840, is situated in east central Wisconsin, bordered on the east and including parts of Lake Winnebago. Winnebago County, Wisconsin anchors the southern half of the Fox River Valley -- one of the largest metropolitan areas in Wisconsin. Winnebago County, Wisconsin occupies a land area of 286,912 acres and serves a population of 170,580. The County is empowered to levy a property tax on both real and personal property located within its boundaries.

Winnebago County, Wisconsin operates under a County Board - Executive form of government. Policy-making and legislative authority are vested in a governing board consisting of 36 elected supervisors. The County Board of Supervisors is responsible, among other things, for passing resolutions, adopting the budget, and appointing committees. The Executive is responsible for carrying out the policies of the Board, overseeing the day-to-day operations of the County, and for appointment of heads to non-elected departments. The Board is elected on a non-partisan basis, and supervisors are elected to districts to serve two-year terms. The Executive is elected to serve a four-year term.

Winnebago County, Wisconsin provides a full range of services; including law enforcement, recreational and cultural activities; planning and zoning services; health and human services; solid waste disposal; education; airport and health care facilities; maintenance of highways; support for the state's judicial system and general administrative services. In addition, the County has established a housing authority.

The annual budget serves as the foundation for Winnebago County, Wisconsin's financial planning and control. All departments of the County are required to submit requests for appropriation to the County Executive in late July of each year. The County Executive uses these requests as the starting point for developing a proposed budget. The County Executive then presents this proposed budget to the County Board for review and adoption at its late October to early November budget meetings. The County Board is required to hold public hearings on the proposed budget and to adopt a final budget by early November of each year. The adopted budget is prepared by division, department, and category. The categories consist of labor, travel, capital, and other expenditures. Department heads may make transfers of appropriations within categories within their own department. Transfers of appropriations between categories or departments, however, require the special approval of the Personnel & Finance Committee. Transfers exceeding \$15,000 require the approval of the County Board.

Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an annual budget was adopted.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Winnebago County, Wisconsin operates.

Local economy. Winnebago County, Wisconsin normally has a relatively stable economic environment however, since March 2020, the COVID-19 pandemic has had a significant impact. The region is most noted for a stable industrialized base that centers on the paper, packaging and specialty heavy vehicle industries. National paper companies have significant manufacturing operations here. Paper and allied products, lumber and wood products, printing, publishing and allied products, primary metal industries and transportation equipment are Winnebago County, Wisconsin's specialties.

Tourism also plays a large role in the economic health of Winnebago County. Families vacation here all year round to take advantage of the many outdoor recreational activities that are available. Fishing on the Fox River chain and outdoor music concerts are several of these activities. The County is also known worldwide for the Experimental Aircraft Association, which hosts its international fly-in at Oshkosh Wisconsin's Wittman Regional Airport for ten days each summer. People from all over the world descend on Oshkosh during this convention.

Like most US counties, the current environment is experiencing elevated levels of unemployment, increased uncertainties and a temporary suspension of tourism events due to the COVID-19 pandemic. The County expects employment and tourism to return to traditional levels once the pandemic is over.

Long-term financial planning. Winnebago County, Wisconsin has continued to keep the County's highway system in very good shape. These highway projects are necessary partially because of the age of the roads but mostly due to the development of residential property and because of business expansion. These roads are necessary to handle the current and future expected traffic flows.

Winnebago County, Wisconsin will continue to look for cost saving opportunities through the consolidation of services with neighboring governments. We have continued successes with the tri-county solid waste disposal and recycling program. We have also consolidated the health departments of several municipalities within the County. Working jointly with neighboring governments helps eliminate the duplication of staff and equipment costs associated with delivering services.

Winnebago County, Wisconsin has moved departments from leased office space to County owned property. With the acquisition of the former B'Gosh building in December 2010, the County has moved many departments to this property. The County continued to consolidate the court related activities to the courthouse campus.

Cash management policies and practices. Cash temporarily idle during the year was invested in certificates of deposit, obligations of the U.S. Treasury, agencies and instrumentalities, demand deposits, federally backed adjustable rate mortgage pools, municipal debt instruments, and the State of Wisconsin Local Government Investment Pool. The maturity of the investments ranges from 30 days to 7 years, excluding Solid Waste Trust Funds which extend out to 20 years, with the average maturity of 24 months. The average yield on investments (excluding the mark to market year end adjustment) was 2.29% for the year. Investment income in the CAFR includes the increase in the fair value of investments that occurred at the end of 2019. Increases in fair value during the current year, however, do not necessarily represent trends that will continue; nor is it always possible to realize such amounts, especially in the case of temporary changes in the fair value of investments that the government intends to hold to maturity.

The County has adopted an investment policy, which establishes guidelines for investments but allows the Finance Director to function properly within the parameters of responsibility and authority. It also establishes a prudent set of basic procedures to ensure that investment assets are adequately safeguarded.

Risk Management. The County has property and crime deductibles ranging from \$5,000 to \$10,000. Most of the County is insured by the Wisconsin County Mutual Insurance Corporation (WCMIC) for general, automobile, and public official's liability. The County has a \$100,000 per occurrence, \$250,000 annual aggregate deductible under the WCMIC policy. Park View Health Center has its own general and medical liability policies, and Wittman Regional Airport has its own airport liability policy. These policies do not have any deductibles. The Solid Waste Department has a pollution liability policy with a \$250,000 retention for each loss and a \$20,000,000 each loss/\$20,000,000 total losses limit of liability. Winnebago County, Wisconsin is self-insured for automobile collision, worker's compensation, and dental insurance. Portions of these self-insured programs are covered by stop loss protection or excess insurance policies.

Minute Men HR of Wisconsin Insurance Company is our third-party administrator for our worker's compensation self-insurance program. The County has a \$500,000 per occurrence retention for both worker's compensation and employer's liability. Additional information on the County's risk management activity can be found in the notes to the basic financial statements later in this report.

Pension. Winnebago County, Wisconsin employees are covered for retirement purposes under the Wisconsin Retirement Fund, which is administered by the State of Wisconsin's Department of Employee Trust Funds. Employee contributions are 6.55% of salary. An overall employer contribution rate is actuarially determined each year, and the County funded roughly half of this year's required contribution. Winnebago County, Wisconsin previously had an unfunded past service pension liability. However, that liability was retired in early 2003.

Acknowledgements

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Winnebago County, Wisconsin Board of Supervisors and to the Personnel & Finance Committee for their unfailing support for maintaining the highest standards of professionalism in the management of Winnebago County, Wisconsin's finances.

We also want to recognize the Clifton Allen Larson management team, for their expertise which contributed significantly to the report quality and adherence to professional accounting standards.

Respectfully submitted,



Mark L. Harris
County Executive



Vicky K. Fitzgerald, CPA
Finance Director

COUNTY BOARD OF SUPERVISORS

WINNEBAGO COUNTY, WISCONSIN

SUPERVISORY DISTRICT

SUPERVISORS

1	Thomas J. Konetzke
2	Michael A. Brunn
3	Thomas Borhart
4	Paul Eisen
5	Shiloh Ramos
6	Brian Defferding
7	Steven Lenz
8	Nicole Neuhoﬀ
9	Donald Nussbaum
10	Stephanie J Spellman
11	David W. Albrecht
12	Maribeth Gabert
13	Steven Binder
14	Kevin Konrad
15	Vicki Schorse
16	Alyssa Bolante
17	Julie A. Gordon
18	Bill Wingren
19	Larry Lautenschlager
20	Michael Norton
21	Robert Warnke
22	Doug Zellmer
23	Koby Schellenger
24	Andy Buck
25	Karen D. Powers
26	Susan Locke
27	Jim Wise
28	Jerold V. Finch
29	Rachel A. Youngquist
30	Chuck Farrey
31	Joel Rasmussen
32	Robert Keller
33	Thomas Egan
34	W. Thomas Ellis
35	Tom Snider
36	Ben Joas

LIST OF PRINCIPAL OFFICIALS
WINNEBAGO COUNTY, WISCONSIN

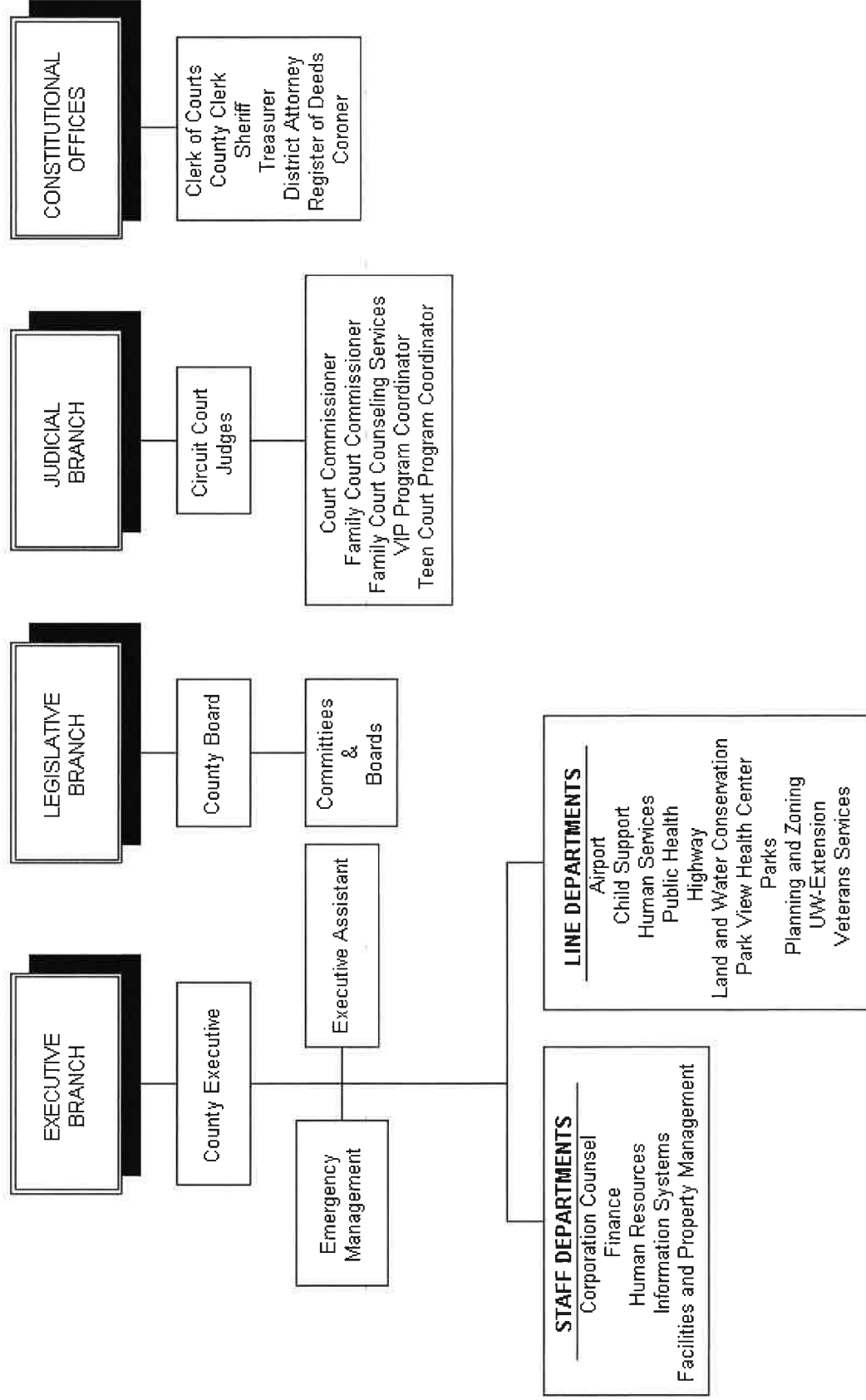
ELECTED OFFICIALS

County Executive	Mark Harris
County Clerk	Susan Ertmer
County Treasurer	Mary Krueger
Clerk of Courts	Melissa Konrad
Coroner	Cheryl Brehmer
District Attorney	Christian Gosset
Register of Deeds	Natalie Strohmeier
Sheriff	John Matz
Circuit Court Branch I	Judge Teresa Basiliere
Circuit Court Branch II	Judge Scott Woldt
Circuit Court Branch III	Judge Barbara Hart-Key
Circuit Court Branch IV	Judge Karen Seifert
Circuit Court Branch V	Judge John A. Jorgensen
Circuit Court Branch VI	Judge Daniel Bissett

APPOINTED OFFICIALS

Airport Manager	Jim Schell
Building Maintenance Supervisor	Michael Elder
Child Support Agency	Julie Mabry
Community Resource Developmt. Agent	Catherine Neiswender
Corporation Counsel	Mary Anne Mueller
Court Commissioner	John Bermingham
Court Commissioner	Bryan Kerberlein
Emergency Government Director	Linda Kollman
Family Court Commissioner	Lisa Krueger
Family Court Counseling Director	Christopher Demos
Finance Director	Vicky Fitzgerald
Highway Commissioner	Raymond Palonen
Human Services	Bill Topel
Information Systems Manager	Patty Francour
Land/Water Conservation Director	Tom Davies
Parks Director	Robert Way
Park View Health Ctr. Administrator	Marleah Keuler Grahek
Personnel Director	Michael Collard
Planning/Zoning Director	Jerry Bougie
Public Health Director	Douglas Gieryn
Solid Waste Manager	John Rabe
Veterans Services Officer	Jeffery Bucholtz

WINNEBAGO COUNTY





Independent auditors' report

To the County Board
Winnebago County
Oshkosh, Wisconsin

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Winnebago County, Wisconsin (the "County") as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Winnebago County Housing Authority, which represents 100% of the assets and revenues of the County's discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us and our opinions, insofar as it relates to the amounts included for the Winnebago County Housing Authority is based on the report of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

OPINIONS

In our opinion, based on our report and the report of the other auditor, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the Health and Human Services Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

EMPHASIS OF MATTER

New Accounting Standards

As described in Note I. B, the County adopted new accounting guidance, Statement No. 84, Fiduciary Activities. As a result, the County established a custodial fund for taxes and specials collected for other governments. In prior years, these amounts were reported in the general fund. Our opinions are not modified with respect to this matter.

Prior Period Adjustment

As described in Note IV. J, the County reported a prior period adjustment during 2019 for unearned revenues recognized in prior year in error. Our opinions are not modified with respect to this matter.

OTHER MATTERS

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's discussion and analysis on pages 18-37, budgetary schedules on pages 115-117, schedules of OPEB liability and related contributions on pages 118-119, Local Retiree Life Insurance Fund contributions schedule on page 120, Pension Liability and related contributions schedules on pages 121-122 and the related notes to the required supplementary information on pages 123-124 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Prior-Year Comparative Information

We have previously audited the County's 2019 financial statements, and we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information in our report dated July 25, 2019. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2018, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining, individual fund and non-major fund financial statements and schedules, introductory section and statistical section listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining, individual fund and non-major fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Prior Year Summarized Financial Information

We previously audited, in accordance with auditing standards generally accepted in the United States of America, the Winnebago County, Wisconsin's basic financial statements as of and for the year ended December 31, 2018, which are not presented with the accompanying financial statements and expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Winnebago County, Wisconsin's basic financial statements as a whole. The 2018 actual amounts in the general fund and human services fund budgetary comparison information, and the comparative and combining financial statements, as identified in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare used to prepare the 2018 basic financial statements. Our stated that the information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 actual amounts in the general and human services fund budgetary comparison information, and the comparative and combining financial statements were fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with *Government Auditing Standards*, we have also issued our report dated August 28, 2020, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Green Bay, Wisconsin
August 28, 2020

WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

December 31, 2019

As management of Winnebago County, Wisconsin, we offer readers of the County's financial statements this narrative overview and analysis of the financial statements of Winnebago County, Wisconsin for the fiscal year ended December 31, 2019. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 8-11 of this report.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the most recent year by \$314,570,014 (*net position*). Of this amount, \$92,543,030 (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$2,630,967. Several factors contributed to the overall increase as follows:

Description	Amount
Long term debt repaid and long term debt issued are reflected on the fund financial statements as revenues and expenses. They are not revenues or expenses in the statement of net assets.	
Long term debt repaid.	\$ 7,751,629
Long term debt issued.	(9,100,000)
Capital asset acquisitions are reported as expenditures in governmental funds however they are not expensed in the statement of activities. In the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of capital acquisitions recorded in governmental funds, which is recorded as expense in the fund statements but capitalized and depreciated in the statement of net activities.	11,882,929
Net book value of capital asset disposals is an expense in the statement of activities.	(2,162,885)
Depreciation of capital assets is an expense in the statement of activities, yet there is no tax or other revenue to offset this expense because it is not a cash outflow. The effect of this is a reduction of net position.	(5,910,085)
Human Services revenues in the statement of activities do not provide current financial resources and are not reported as revenues in the fund statement. This is the amount by which revenue at the end of year (\$377,398) was higher than revenue at the beginning of the year (\$372,533).	4,865
The net revenues for certain activities of internal service funds are reported with governmental activities. This is the amount by which the decrease in net position (\$499,804) increased by the amount allocated to business-type activities (\$388,647).	(111,157)
Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred expenditures and net pension liabilities (assets) at the end of year (\$3,785,363) is lower than deferred expenditures and net pension liabilities (assets) at the beginning of the year (\$7,952,884).	(4,167,521)
Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred expenditures and net WRS Life liabilities (assets) at the end of year (\$2,088,663) is higher than deferred expenditures and net WRS Life liabilities (assets) at the beginning of the year (\$1,913,602).	(175,061)
Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred outflows and net OPEB liabilities (assets) at the end of year (\$4,857,030) is higher than deferred outflows and net OPEB liabilities (assets) at the beginning of the year (\$4,418,628).	(122,156)
Revenues that are currently not available are deferred in the fund statements. This is the amount by which deferred revenue at the end of year (\$2,967,329) is higher than deferred revenue at the beginning of the year (\$2,961,551).	(5,778)
Governmental funds surplus generated during 2019 represents an increase in net position on the statement of net position.	2,713,379
Proprietary funds surplus generated during 2019 represents an increase in net position on the statement of net position.	2,707,414
Governmental funds do not recognize expenses that do not require the use of current financial resources. These are generally long-term liabilities. The statement of activities does include these expenses.	(674,606)
Total increase / (decrease) in overall net position	\$ 2,630,967

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- As of the close of the current year, the County's governmental activities reported combined ending net position of \$199,296,631. Approximately 23.2% of this total amount, \$45,020,676, is available for spending at the County's discretion (*unrestricted net position*).
- At the end of the current year, unassigned fund balance for the general fund was \$32,445,475, or approximately 53.5% of total general fund expenditures.
- The County's total general-obligation debt increased by \$1,131,792, or 3.3%, during the current year. There were no refinancing transactions done during 2019.
- There were new general obligation notes of \$9,575,000 issued on November 5, 2019 to finance capital projects including building improvements, remodeling, mental health crisis center, Winnebago County courthouse window replacements and elevator upgrades, Parks soccer complex lighting and roadway replacements, demolition of obsolete buildings, Airport taxiway A reconstruction, and road resurfacing projects.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is designed to be an introduction to the Winnebago County, Wisconsin's basic financial statements. The County's basic financial statements comprise three components: 1) the government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements: The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. The government-wide statements are made up of the statement of net position and the statement of activities.

The statement of net position presents information on all of the County's assets, liabilities and deferred outflows/inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position will serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. This means, some revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, earned but unused vacation leave and unused sick leave that is paid out upon termination or retirement).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues from those functions that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities (those supported by taxes and intergovernmental revenues) of the County include general government; public safety; health and human services; culture, education, and recreation; and conservation and development. The business-type activities (those supported by user fees) of the County include an airport, a solid waste facility, a nursing home, and a highway operation.

The government-wide financial statements include not only the County itself (known as the primary government), but also a legally separate component unit known as the Housing Authority. Financial information for this component unit is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 38-40 of this report.

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Fund financial statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds: Governmental funds are used to account for essentially the same functions as governmental activities in the government-wide financial statements; however, the governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This comparison may help readers better understand the long-term impact of a government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the general fund and human services fund, both of which are considered major funds. Data from the other two funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major funds is provided in the combining statements found elsewhere in this report.

The County adopts annual appropriation budgets for all of its governmental type funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 41-46 of this report.

Proprietary funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County maintains enterprise funds for its airport, solid waste facility, nursing home, and highway operations. Internal service funds are used to accumulate and allocate costs internally among various functions. The County uses internal service funds to account for its general services operations and its self-funded insurance for worker's compensation, property and liability, and health and dental insurance. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds are provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 47-52 of this report.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the County's own programs. The accounting used in fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 53-54 of this report.

Notes to the financial statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 55-112 of this report.

WINNEBAGO COUNTY, WISCONSIN

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Other information: In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information regarding budget to actual data. Required supplementary information can be found on pages 113-124 of this report.

The combining statements referred to in connection with non-major governmental funds; individual enterprise funds and internal service funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 125-198 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As discussed earlier, net position may serve over time as a useful indicator of a government's financial position. The assets and deferred outflows of resources of the County exceeded liabilities and deferred inflows of resources by \$314,570,014 at the close of 2019.

Winnebago County's Net Position

(Amounts Expressed in \$1,000's)

	Governmental		Business-Type		Total	
	Activities		Activities		Total	
	2019	2018	2019	2018	2019	2018
Assets						
Current and other assets	\$ 140,935	\$ 145,594	\$ 69,785	\$ 68,562	\$ 210,721	\$ 214,156
Capital assets	182,855	179,045	68,497	69,328	251,352	248,373
<i>Total assets</i>	<u>323,790</u>	<u>324,639</u>	<u>138,282</u>	<u>137,890</u>	<u>462,072</u>	<u>462,529</u>
<i>Deferred outflows of resources:</i>						
Deferred outflow related to pensions	29,556	16,692	8,706	4,879	38,262	21,571
Deferred outflow related to WRS life	248	228	109	100	357	328
Deferred outflow related to OPEB	340	387	166	199	506	586
<i>Total deferred outflows of resources</i>	<u>30,144</u>	<u>17,308</u>	<u>8,981</u>	<u>5,178</u>	<u>39,125</u>	<u>22,486</u>
Total assets and deferred outflows of resources	<u>\$ 353,935</u>	<u>\$ 341,947</u>	<u>\$ 147,263</u>	<u>\$ 143,068</u>	<u>\$ 501,197</u>	<u>\$ 485,015</u>
Liabilities						
Long-term liabilities outstanding	45,312	33,523	23,002	21,182	68,314	54,705
Current liabilities	24,050	22,528	4,174	3,877	28,224	24,954
<i>Total liabilities</i>	<u>69,361</u>	<u>56,051</u>	<u>27,176</u>	<u>25,058</u>	<u>96,538</u>	<u>79,658</u>
<i>Deferred inflows of resources:</i>						
Deferred inflow related to pensions	14,933	17,743	4,411	5,260	19,344	23,003
Deferred inflow related to WRS life	494	31	217	14	711	45
Deferred inflow related to OPEB	625	526	185	170	810	696
Deferred property tax revenue	69,225	68,222	-	-	69,225	68,222
<i>Total deferred inflows of resources</i>	<u>85,277</u>	<u>86,522</u>	<u>4,813</u>	<u>5,444</u>	<u>90,090</u>	<u>91,966</u>
Net position						
Net investment in capital assets	148,406	147,966	66,920	68,144	215,326	216,111
Restricted	5,870	11,145	831	3,635	6,701	14,780
Unrestricted	45,021	40,262	47,522	40,787	92,543	82,500
<i>Total net position</i>	<u>\$ 199,297</u>	<u>\$ 199,373</u>	<u>\$ 115,273</u>	<u>\$ 112,566</u>	<u>\$ 314,570</u>	<u>\$ 313,391</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 353,935</u>	<u>\$ 341,947</u>	<u>\$ 147,263</u>	<u>\$ 143,068</u>	<u>\$ 501,197</u>	<u>\$ 485,015</u>

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By far, the largest portion of the County's net position, 68.5%, reflects its investment in capital assets (E.g., land, buildings, improvements, equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position, 2.1%, represent resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, \$92,543,030, may be used to meet the government's ongoing obligations to citizens and creditors.

Winnebago County's Changes in Net Position

(Amounts Expressed in \$1,000)

	Governmental Activities		Business-type Activities		Total	Total
	2019	2018	2019	2018	2019	2018
Revenues:						
Program revenues:						
Charges for services	\$ 12,129	\$ 9,790	\$ 40,636	\$ 37,772	\$ 52,765	\$ 47,562
Operating grants and contributions	27,454	26,428	16	17	27,470	26,445
General revenues:						
Property taxes	68,280	67,400	-	-	68,280	67,400
Other taxes	1,374	1,334	-	-	1,374	1,334
Grants and contributions not restricted to specific programs	11,521	11,117	2,901	2,851	14,422	13,968
Unrestricted investment earnings	4,082	1,772	1,669	694	5,751	2,466
Miscellaneous	427	431	363	225	790	656
Total revenues	125,267	118,272	45,585	41,559	170,852	159,831
Expenses:						
General Government	20,531	18,830	-	-	20,531	18,830
Public Safety	34,058	31,095	-	-	34,058	31,095
Public Works	4,089	3,528	-	-	4,089	3,528
Health and Human Services	53,527	49,940	-	-	53,527	49,940
Culture, Education, and Recreation	3,530	3,812	-	-	3,530	3,812
Conservation and Development	4,053	2,991	-	-	4,053	2,991
Interest on Long Term Debt	803	584	-	-	803	584
Airport	-	-	3,411	3,187	3,411	3,187
Solid Waste Management	-	-	8,319	9,099	8,319	9,099
Park View	-	-	19,042	17,404	19,042	17,404
Highway	-	-	16,858	14,688	16,858	14,688
Total expenses	120,591	110,780	47,630	44,378	168,221	155,158
Increase (decrease) in net position before transfers and special item	4,676	7,492	(2,045)	(2,819)	2,631	4,673
Transfers	(4,752)	(2,797)	4,752	2,797	-	-
Increase (decrease) in net position	(76)	4,695	2,707	(22)	2,631	4,673
Net position - Beginning of Year	199,373	194,678	112,566	112,588	311,939	307,266
Net position - End of Year	\$ 199,297	\$ 199,373	\$ 115,273	\$ 112,566	\$ 314,570	\$ 311,939

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At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

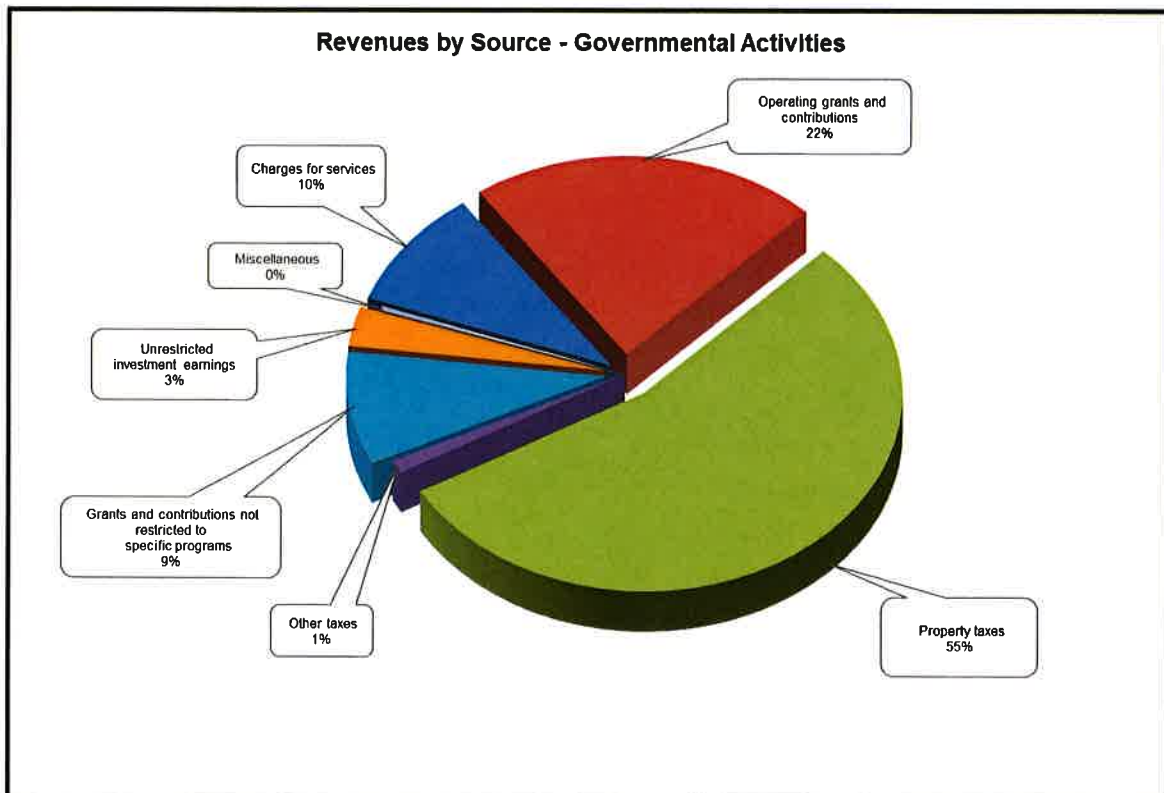
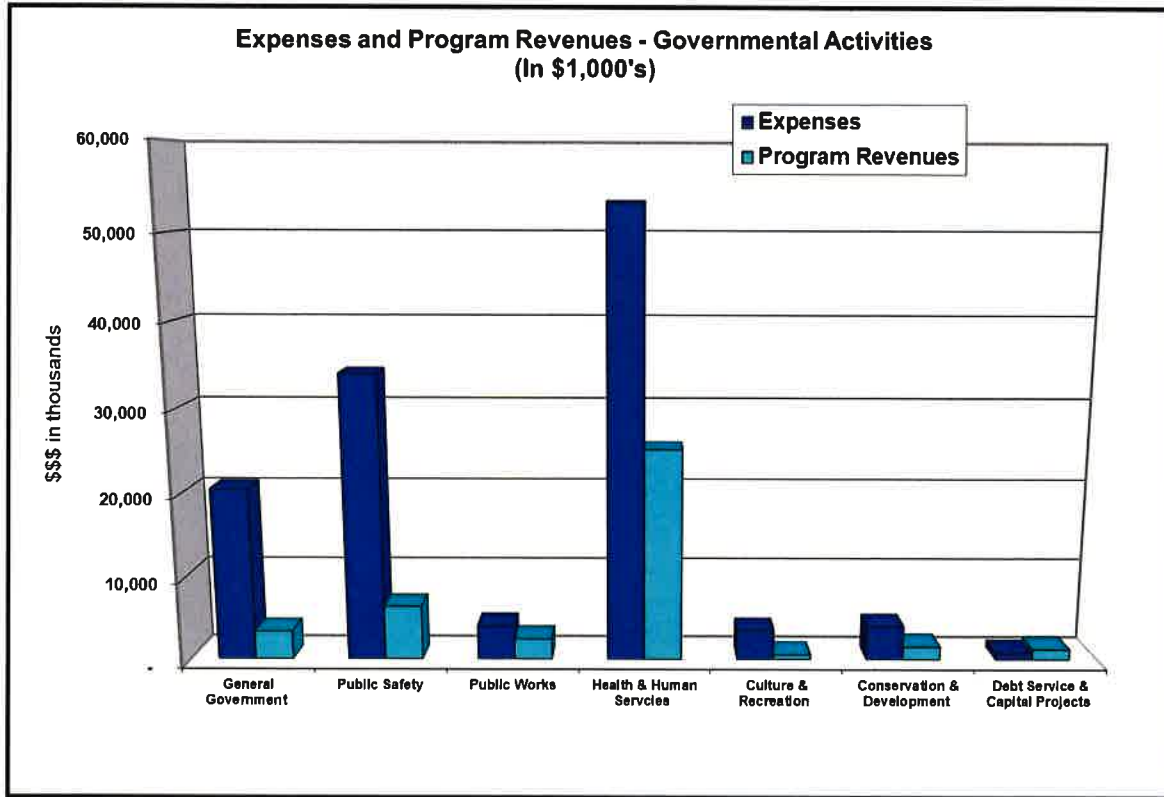
Governmental activities: Governmental activities decreased the County's net position by \$76,447. Key elements of the increase exclusive of the prior period adjustment are as follows:

Description	Amount
Long term debt repaid and long term debt issued are reflected on the fund financial statements as revenues and expenses. They are not revenues or expenses in the statement of net assets.	
Long term debt repaid.	\$ 7,751,629
Long term debt issued.	(9,100,000)
Capital asset acquisitions are reported as expenditures in governmental funds however they are not expensed in the statement of activities. In the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of capital acquisitions recorded in governmental funds, which is recorded as expense in the fund statements but capitalized and depreciated in the statement of net activities.	11,882,929
Net book value of capital asset disposals is an expense in the statement of activities,	(2,162,885)
Depreciation of capital assets is an expense in the statement of activities, yet there is no tax or other revenue to offset this expense because it is not a cash outflow. The effect of this is a reduction of net position.	(5,910,085)
Human Services revenues in the statement of activities do not provide current financial resources and are not reported as revenues in the fund statement. This is the amount by which revenue at the end of year (\$377,398) was higher than revenue at the beginning of the year (\$372,533).	4,865
The net revenues for certain activities of internal service funds are reported with governmental activities. This is the amount by which the decrease in net position (\$499,804) increased by the amount allocated to business-type activities (\$388,647).	(111,157)
Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred expenditures and net pension liabilities (assets) at the end of year (\$3,785,363) is lower than deferred expenditures and net pension liabilities (assets) at the beginning of the year (\$7,952,884).	(4,167,521)
Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred expenditures and net WRS Life liabilities (assets) at the end of year (\$2,088,663) is higher than deferred expenditures and net WRS Life liabilities (assets) at the beginning of the year (\$1,913,602).	(175,061)
Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred outflows and net OPEB liabilities (assets) at the end of year (\$4,857,030) is higher than deferred outflows and net OPEB liabilities (assets) at the beginning of the year (\$4,418,828).	(122,156)
Revenues that are currently not available are deferred in the fund statements. This is the amount by which deferred revenue at the end of year (\$4,452,913) is higher than deferred revenue at the beginning of the year (\$4,418,828).	(5,778)
Governmental funds surplus generated during 2019 represents an increase in net position on the statement of net position.	2,713,379
Governmental funds do not recognize expenses that do not require the use of current financial resources. These are generally long-term liabilities. The statement of activities does include these expenses.	(674,606)
Total increase / (decrease) in governmental activities net position	\$ (76,447)

WINNEBAGO COUNTY, WISCONSIN

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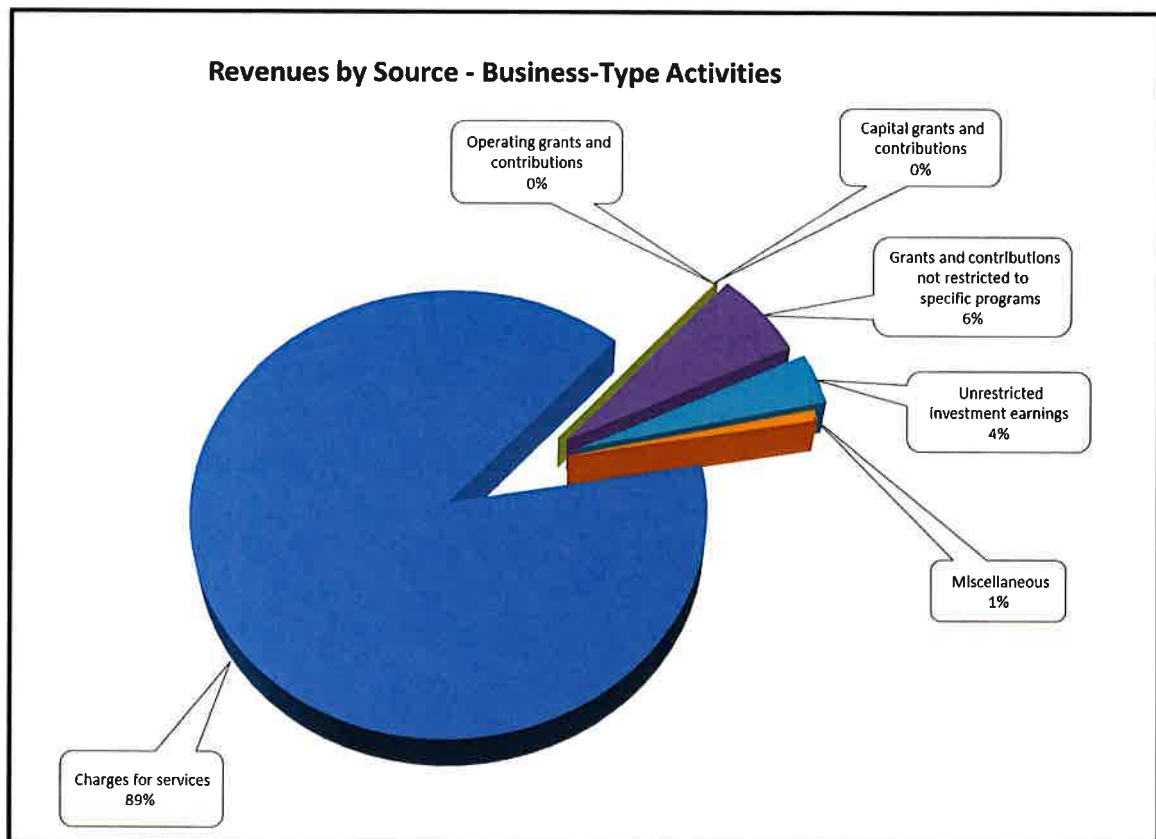
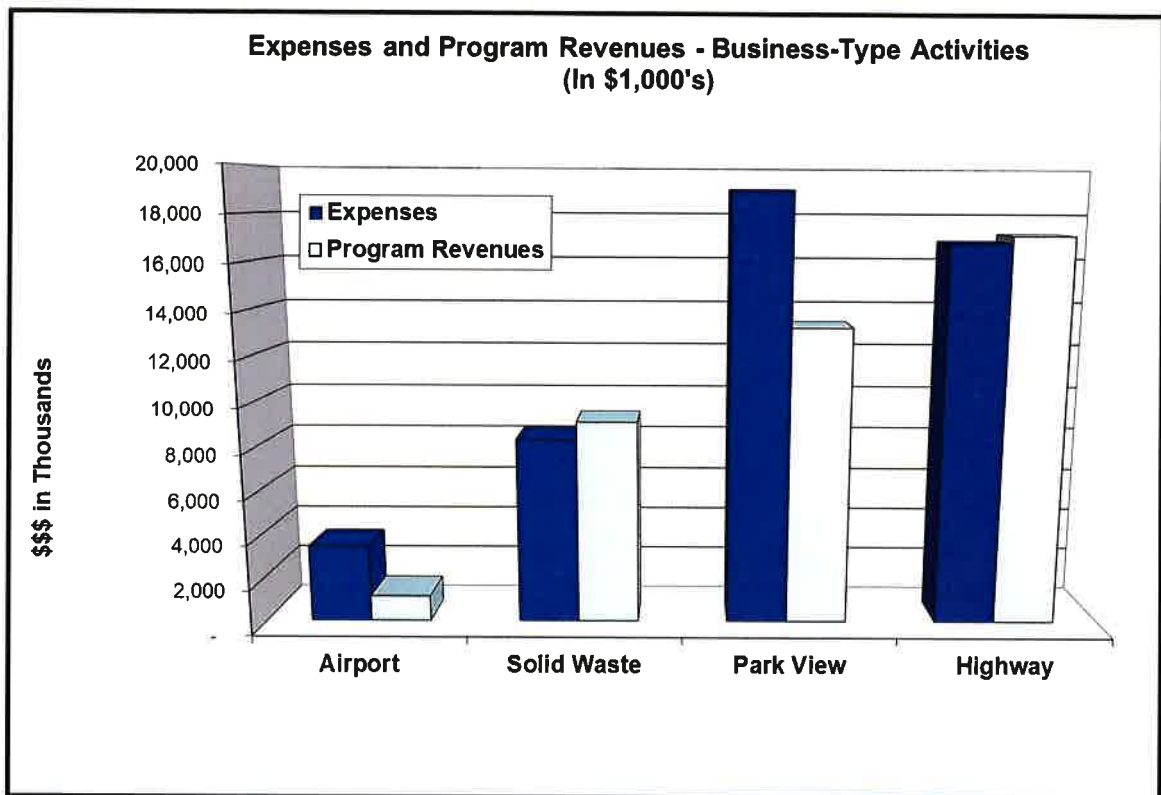
Business-type activities: Business-type activities increased the County's net position by \$2,707,414. Key elements of this increase are as follows:

- The Airport Fund's net position increased by \$541,262. A deficit of \$1,502,468 was budgeted for the year. This large variance is due to a \$2,000,000 transfer from the general fund to the airport fund to assist in funding the new general aviation terminal that was approved to be built.
- The Solid Waste Fund net position increased by \$2,479,241. A surplus of \$18,517 was budgeted for the year. The majority of this excess was due to investment income and mark to market on investments coming in much higher than anticipated. Rates were at their peak in 2019 which generated excess interest income. There were also adjustments made for the Sunnyview Landfill and Sludge long-term liability accounts, which were favorable on the expenditure side.
- Park View Health Center's net position decreased by \$707,007. A deficit of \$3,320,500 was budgeted for the year. Revenues came in higher than expected with operating revenues exceeding budget by \$1,465,486. Approximately \$547,000 was due to Medicare/Medicaid census being up over prior years. In addition, an unbudgeted one-time Certified Public Expenditure (CPE) grant was received in the amount of \$1,016,195. The other large difference was due to a total savings of almost \$379,000 in labor and fringes from vacancies, turnover and benefit elections.
- The Highway Department's net position increased by \$782,565. A surplus of \$102,804 was budgeted for the year. The majority of this difference was due to additional work done for the state, county and local towns/municipalities, which resulted in economies of scale allowing the highway department to operate its equipment below the state established equipment rates – yielding revenues in excess of expenditures.
- The remaining amount of the change in net position \$388,647 is the amount of internal service funds activity that is reflected in the enterprise funds.

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FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As indicated earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds

The focus on the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. Note how unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2019, the County's governmental funds reported combined ending fund balances of \$51,362,334, an increase of \$2,713,379 in comparison with the prior year. More than half of this total - \$28,648,921 - constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed as follows:

- 1) Non-liquid delinquent property taxes and special assessments: \$3,618,561,
- 2) Prepayments that benefit periods beyond the end of the current year: \$570,606,
- 3) Non-liquid industrial development loans receivable: \$135,547,
- 4) Unspent bond proceeds: \$4,422,031,
- 5) For other restricted purposes: \$253,912,
- 6) To pay debt service: \$1,122,965,
- 7) For prior year commitments: \$4,718,274,
- 8) Assigned to special projects, economic development, subsequent year's expenditures and prior years appropriations: \$7,871,517.

General Fund: The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$32,445,475, while total fund balance is \$45,548,225. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to expenditures. Unassigned fund balance represents 53.5% of total general fund expenditures, while total fund balance represents 75.1% of that same amount. The fund balance of the county's general fund increased by \$2,493,311 during the current fiscal year. This represents an increase of 5.8%. Reasons for the net increase in fund balance are as follows:

The Human Services Fund needed \$2.6 million less of tax levy than was budgeted. As a result, these funds remained in the General Fund at the end of the year. This accounts for a much of the change to the General Fund balance.

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Some departments spending was significantly under budget in 2019 helping to contribute to the surplus:

- **Facilities** - \$612,877 under budget. Labor costs were under budget by approximately \$157,000 primarily due to several vacancies for an extended period of time and seasonal employees working fewer hours than estimated. Other operating expenses including building, equipment and grounds maintenance, building repairs, professional services, and snow removal were considerably under budget by approximately \$432,000. In some cases, projects were not completed by the end of the year and were carried over to 2020. In others, the costs came in lower than expected. Repairs and maintenance were considerably less than estimated by \$266,430.
- **Sheriff** - \$1,511,559 under budget. Revenues resulted in an excess of approximately \$350,500. Due to the reduced jail population, there was an opportunity to house Department of Corrections inmates for a fee, resulting in excess revenues. Labor costs were under budget by approximately \$923,000 which resulted primarily from lower than anticipated fringe benefit rates, as well as averaging 15 vacant positions throughout the year. Other operating expenses were under budget approximately \$235,000 from telephone, uniform tools allowance, professional supplies, vehicle repairs, equipment repairs, professional services and other contract services. Some explanations are as follows: the recent jail camera system replacement resulted in less repairs, saving approximately \$27,000. Vehicle repair costs were down by over \$9,000 due to lower than anticipated repair costs because there were fewer major squad crashes needing major repairs. Uniform tools allowance was down almost \$28,000 due to grants received from Homeland Security to purchase protective equipment. Professional supplies and small equipment came in under budget by \$40,000 due to delayed ammunition purchases because of the transition to the 9MM platform. Food service and medical and dental services was under budget by almost \$28,000 due to the reduced average daily jail population.

Human Services (Special Revenue) Fund: The Human Services Fund has a total fund balance of \$104,002. Of this amount, \$12,705 (or 12.2%) represents prepayments that benefit periods beyond the end of the current year. The balance of \$91,297 represents assigned fund balance. Total fund balance of the Human Services Fund increased by \$5,044 from the prior year.

Winnebago County's practice is to maintain a minimal fund balance in the Human Services Fund because of its need for tax levy support. As a result, the tax levy that is not needed is left in the General Fund at the end of the year.

Proprietary funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position for these funds can be seen in the following table.

	<u>Airport</u>	<u>Solid Waste</u>	<u>Park View</u>	<u>Highway</u>
Unrestricted Net Position - 2018	\$ 393,650	\$ 28,441,086	\$ 9,298,297	\$ 324,324
Unrestricted Net Position - 2019	2,942,149	29,391,628	10,737,823	2,510,193
Total Growth(Decline) in Unrestricted Net Position	<u>\$ 2,548,499</u>	<u>\$ 950,542</u>	<u>\$ 1,439,526</u>	<u>\$ 2,185,869</u>

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The Airport Fund's unrestricted net position increased by \$2,548,499. There was a net income of \$541,262 for 2019. The remainder of the increase in unrestricted net position can be attributed to a transfer from the general fund of \$2,000,000 to help fund the new general aviation terminal that was approved.

The Solid Waste Fund's unrestricted net position increased by \$950,542. There was a net surplus of \$2,479,241, versus a budget surplus of \$18,517. The majority of this excess was due to investment income and mark to market on investments coming in much higher than anticipated. Rates were at their peak in 2019 which generated excess interest income. There were also adjustments made for the Sunnyview Landfill and Sludge long-term liability accounts, which were favorable on the expenditure side.

Park View Health Center's unrestricted net position increase by \$1,439,526. The main reason for the increase in unrestricted net position can be attributed to a change from prior year where there was \$1,752,460 restricted for pensions due to an accounting reclassification. The Wisconsin Retirement System (WRS) was over 100% funded in 2018, which created a net pension asset. When there is a net pension asset, there is a corresponding restriction of net position. In 2019 there was a net pension liability, so there was not a restriction on the net position for pensions.

The Highway Department's unrestricted net position increased by \$2,185,869. There was a net income of \$782,565 for 2019. In 2018, \$675,837 was reserved for open purchase orders for expenditures, versus \$4,400 this year. In addition, there was a change from prior year where there was \$691,595 restricted for pensions due to an accounting reclassification. The Wisconsin Retirement System (WRS) was over 100% funded in 2018, which created a net pension asset. When there is a net pension asset, there is a corresponding restriction of net position. In 2019 there was a net pension liability, so there was not a restriction on the net position for pensions.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and the final amended budget amounted to a net increase in appropriations of approximately \$5,628,995 and can be briefly summarized as follows:

- \$2,000,000 transfer to the Airport to help fund the new general aviation terminal facility.
- \$832,524 carryovers of prior year appropriations
- \$824,000 transfer to the self-funded health insurance fund from the 2019 budget
- \$450,000 for Emergency Management 's mobile command post vehicle.
- \$477,800 for Parks department to purchase additional land (Netzer property), boat landing improvements and soccer shelter.
- \$100,000 for Facilities to demolish the Williams building.
- \$270,000 for District Attorney for Opioid grant expenditures.
- \$448,000 for Public Health for additional grant expenditures.
- \$220,000 for Land and Water for additional grant expenditures.

Revenues were over budgetary estimates – explanation:

During this year, revenues exceeded budget by \$2,704,525. This represents a variance of 3% from budget. A few items to note are as follows:

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Management's Discussion and Analysis

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- Tax revenues were over budget by \$331,570. Interest on delinquent property taxes was up by \$121,741 due to an increased amount of delinquencies being paid. Also, property taxes were up approximately \$130,000 because of the new property tax aid the County receives. Lastly, sales and use tax were up almost \$80,000 over budget.
- Intergovernmental revenues were under budget by \$708,278. The largest areas include Land and Water Conservation and Child Support. In the Land and Water area, many of these grants are reimbursement programs. If we don't spend the money, we don't get the reimbursement grant revenue. Some projects were not done in 2019 due to the wet weather and were carried over to 2020, which is why the Land and Water grant money was not received.
- Fines, Forfeitures and Penalty revenues were over budget by \$211,122 due to the new State Debt Collection (SDC) process put into place by the Clerk of Courts.
- Investment income was over budget by approximately \$2,292,093. Higher interest rates obtained in the stronger market this year accounted for almost \$1,248,465 of this. The remaining overage can be attributed to the Clerk of Courts collections process. In 2017, the Clerk of Courts wanted to hone in on all the outstanding receivables that were owed to the County and State regardless of age of the receivable. The Clerk of Courts began restructuring the office so there were more financial employees to begin an anticipated multi-year collection project working with the State Debt Collection (SDC) and canceling their contract with the collection agency who was entitled to keep 19% of what they were collecting. SDC has several avenues to collect including tax intercept, bank levy and garnishment of wages. In order to do this transition, there were notices sent out to over 80,000 debts that were owed to the County and State and intensive manual input to get these in the SDC system. These efforts have paid off, and collections have increased exponentially. This increase in collections of the past due debt has brought in approximately \$1,100,389 of interest revenue. This is the interest that judgments accrue during non-payment of court-ordered fines and fees owed to the County and State.

Expenditures were less than budgetary estimates – explanation:

Actual operating expenditures were less than budget by \$5,203,619. Some of the main reasons include:

General Government – \$1,509,329 under budget

Information Systems – \$281,993 under budget: Labor costs are under budget by \$82,902 due to multiple staff changes and taking time to fill the vacancies. Other operating expenditures are under by \$175,776 because of decreased professional services and equipment repairs. Software was off due a change in how licenses are purchased compared to when it was budgeted (core/processor), and one large server that was not needed which reduced licensing by approximately \$10k alone.

Facilities – \$617,708 under budget: Labor costs were under budget by \$156,554 primarily due to several vacancies for an extended period of time and seasonal employees working fewer hours than estimated. Other operating expenditures are under by \$431,612. In some cases, projects were not completed by the end of the year and were carried over to 2020. In others, the costs came in lower than expected. Repairs and maintenance were considerably less than estimated by \$266,430.

Miscellaneous Unclassified – \$403,267 under budget: Labor costs were under budget by \$110,996 primarily due to less sick pay buyouts. Other Operating expenditures are under by \$292,271 due to operating grants, repairs and maintenance and contractual services coming in under budget.

WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

December 31, 2019

Public Safety - \$2,323,755 under budget

Sheriff – \$1,171,717 under budget. Labor costs were under budget by approximately \$923,000 which resulted primarily from lower than anticipated fringe benefit rates, as well as averaging 15 vacant positions throughout the year. Other operating expenses were under budget by including telephone, uniform tools allowance, professional supplies, vehicle repairs, equipment repairs, professional services and other contract services were under budget by approximately \$235,000. Some explanations are as follows: the recent jail camera system replacement resulted in less repairs, saving approximately \$27,000. Vehicle repair costs were down by over \$9,000 due to lower than anticipated repair costs because there were fewer major squad crashes needing major repairs. Uniform tools allowance was down almost \$28,000 due to grants received from Homeland Security to purchase protective equipment. Professional supplies and small equipment came in under budget by \$40,000 due to delayed ammunition purchases because of the transition to the 9MM platform. Food service and medical and dental services was under budget by almost \$28,000 due to the reduced average daily jail population.

Emergency Management – \$502,250 under budget: Capital outlay was under budget by \$450,000. This is due to the purchase of an emergency management mobile command post being carried over to the 2020 budget. This vehicle was ordered but will not be ready for pick-up until late summer in 2020.

Courts – \$156,389 under budget: Other operating expenditures came in under budget by \$155,099 due to less trials taking place than budgeted for, which resulted in lower jury costs and legal fees.

District Attorney – \$385,392 under budget: Labor costs were down by \$67,718 because of being down two paralegal positions toward the end of the year. Other operating expenditures were under budget by \$314,806 due to the Bureau of Justice Assistance Grant for Comprehensive Opioid Abuse Site based program expenditures not occurring as of the end of the year. This grant will be used for prosecutor-led initiatives to identify and divert opioid-involved persons into community-based care by providing medication-assisted treatment. The Winnebago County District Attorney's Office will be working with community providers to ensure treatment is provided and financially covered for these opioid-involved persons. This is a three-year grant, total awarded was \$899,763.00 with a start date of October 1, 2018 through September 30, 2021.

Public Works – \$321,908 under budget

This area consists of county road maintenance, which accounts for all of the variance. Maintenance expenditures were lower primarily because they were offset by an increase in work load resulting from capital projects, project and maintenance requests from the Wisconsin Department of Transportation, and local governments. As workload increases for the department, resources are re-directed to provide requested services to customers and completing capital projects. Maintenance work completed was prioritized to focus on needs that are at an elevated level of importance and lower priority maintenance activities were postponed to be completed later.

Health & Human Services - \$714,674 under budget

Public Health – \$437,681 under budget: Labor costs were under budget \$330,246 due to several staff vacancies and turnover. Capital outlay was under by \$24,000 because a vehicle purchased did not get delivered until 2020, thus the budget was carried over from 2019 to 2020. In addition, other operating expenditures were down by \$48,092 due to pass-through grants that are complex to estimate because of the timing of state or federal fiscal calendar versus calendar year. These grants included Region 6 Hospital Emergency Readiness Coalition, Healthy Wisconsin Partnership Program/NEW Mental Health Connection and the Regional Trauma Advisory Council.

WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

December 31, 2019

Veterans – \$157,957 under budget: Labor costs were under budget by \$119,721 due to employee turnover and retirements. In addition, some of the new hires did not take health insurance benefits that were budgeted. Other operating expenditures were under by \$31,698. Cemetery expenses were down this year, because the department has been working with the cemeteries the last couple years to correct the perpetual care fees being charged to the county which are starting to go down now. Also, due to the strong economy last year the Veterans relief assistance funds received less applications than previous years causing the funds distributed from that account to go down.

Child Support – \$119,036 under budget: Labor costs were under budget by \$115,946 due to due to vacancies in the department, including the director position, which was vacant for five months of 2019, as well as the paralegal position, which was left vacant all year and then converted to a new attorney position in 2020, and several other shorter-term vacancies caused by retirements.

Culture, Education and Recreation - \$632,744 under budget

Parks Department - \$402,245 under budget: The largest area was capital outlay, which was under budget by \$312,044 because of budget carryovers to 2020 for the Asylum bridge reconstruction and the northern dog park fencing. The other cause was due to other operating expenditures being under by \$80,845 due to decreased refuse costs and savings in repairs and maintenance costs due to delays in ground maintenance because of the wet weather in 2019.

University Extension – \$129,262 under budget: Labor costs were under budget by \$26,765 due to staff changes, two employees being on Family Medical Leave Act (FMLA) and a vacancy. Other operating expenditures were down by \$85,339 due to staff changes in the Contracted Services where there were vacant Extension Educator positions for a few months early in the 2019 year.

Conservation and Development - \$298,791 over budget

Economic Development – \$936,832 over budget: Other operating expenditures were over budget by \$936,832 due to the Community Development Block Grant (CDBG) being closed. The County sent the money back to the State and can reapply for these funds at a later date for a one-time use.

Land and Water Conservation – \$423,945 under budget: Other operating expenditures are under budget by \$413,255. This is due to approximately \$167,313 being carried over to the 2020 budget. In addition, there were larger grants not yet received that expenditures were budgeted for. The wet weather in 2019 delayed many of the projects.

Planning, Land Records, Register of Deeds and Property Lister consist of small variances that accounted for the remaining amounts under budget.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets: The County's investment in capital assets for its governmental and business type activities as of December 31, 2019 amounts to \$251,618,915 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, roads, highways, and bridges. The total increase in the government's investment in capital assets for the current fiscal year was \$3,245,664, or 1.31%, which is a 2.28% increase for governmental activities and a 1.2% decrease for business-type activities. Major capital asset events during the current fiscal year included the following:

WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

December 31, 2019

Governmental Activities:

The total change in capital assets for the governmental activities was an increase of \$4,077,273.

Major assets placed in service during 2019:

- Information Services added new servers and more data storage for \$224,318.
- The Facilities department purchased two vehicles for \$60,792, an emergency generator for \$28,990 and a snowblower attachment for \$5,890.
- UWO-Fox Cities campus relocated the science lab station for \$7,552 and renovated the library for \$17,393.
- The Parks department purchased another portion of the land adjacent to the expo center for expansion in the amount of \$309,285, purchased a new plow for \$60,669 and a stadium cover for \$38,315.
- Human services purchased a new scanner and software for \$29,533 and a new van for \$22,973.
- The Sheriff's office purchased eight fleet vehicles for \$286,985, nine squad video cameras for \$46,296, upgraded the video surveillance system for \$89,575, upgraded the radio system for \$83,625, purchased and installed a dishwasher in the jail for \$149,000, and implemented a new Computer Aided Dispatch (CAD) / Records Management System (RMS) system for \$2,004,300.
- Infrastructure increased by \$8,225,429 for paving of roads.
- The Courts upgraded Branch I boardroom for \$62,665.

Major assets retired during 2019:

- There were no major dispositions during the year, except for the removal of replaced road infrastructure (\$3,195,189).
- Total dispositions were approximately \$267,332 consisting of old vehicles. Most of these vehicles were fully depreciated and at the end of their useful lives.

Other changes to capital assets:

- Many of the assets placed in service during 2019 were from construction in process from prior years. Thus, the increase to the capital asset has a partial decrease to construction in process. They offset each other so don't effect the total change to capital assets.
- The change in accumulated depreciation during the year would usually reduce total capital assets as it is part of total capital assets above.

Business Type Activities:

The total change in capital assets (net of depreciation) for the business type activities was a net decrease of approximately \$831,609.

WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

December 31, 2019

Major assets placed in service during 2019:

- The Airport purchased a new mower for \$16,570 and did several building improvements in the amount of \$31,324.
- The Solid Waste Department purchased three vehicles for \$74,933, a grappling bucket for \$17,700 and sweeper for \$130,000. The Department also spent \$1,951,023 on three projects not completed at year-end; \$957,457 on a new office building, \$791,528 on a new electrical generator engine, and \$202,038 on a recloser.
- Park View health care center purchased two full body lifts with scales for \$14,070, a bariatric sit to stand for \$5,160 and an industrial garbage disposal system for \$10,518.
- The Highway Department annually replaces road maintenance vehicles, construction and snow plowing vehicles and other road maintenance equipment costing around \$1 million per year as part of an equipment rotation program. Approximately \$1 million of old vehicles are traded in or sold.

Other changes to capital assets:

- Many of the assets placed in service during 2019 were from construction in process from prior years. This results in a shift from construction in process to a capital asset category such as buildings, equipment, improvements and other. The result is that there may not be a large overall changes to capital assets in total.
- The change in accumulated depreciation during the year would usually reduce total capital assets as it is part of total capital assets.

Winnebago County's Capital Assets (net of accumulated depreciation) (Amounts Expressed in \$1,000's)						
	Governmental		Business-Type		Total	
	Activities		Activities			
	2019	2018	2019	2018	2019	2018
Land	\$ 4,243	\$ 3,934	\$ 9,833	\$ 9,833	\$ 14,076	\$ 13,767
Buildings	44,077	45,498	28,359	29,318	72,436	74,816
Improvements other than buildings	13,472	14,124	12,315	13,606	25,787	27,730
Machinery, equipment and vehicles	14,974	13,826	11,632	12,134	26,606	25,960
Infrastructure	97,934	93,094	-	-	97,934	93,094
Construction in progress	8,422	8,569	6,358	4,437	14,780	13,006
Total	\$ 183,122	\$ 179,045	\$ 68,497	\$ 69,328	\$ 251,619	\$ 248,373

Additional information on the County's capital assets can be found in the footnotes on pages 79-81 of this report.

WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

December 31, 2019

Long-term debt: At the end of the current fiscal year, the County had total bonded debt outstanding of \$35,172,028 backed by the full faith and credit of the County.

Winnebago County's Outstanding Debt General Obligation Debt (Amounts Expressed in \$1,000's)						
	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
General obligation notes	\$ 32,376	\$ 30,947	\$ 1,631	\$ 1,513	\$ 34,007	\$ 32,460
General obligation notes - Other entities	572	665	-	-	572	665
General obligation bonds	558	638	35	277	593	915
Total	\$ 33,506	\$ 32,251	\$ 1,666	\$ 1,789	\$ 35,172	\$ 34,040

The County's total general-obligation debt increased by \$1,131,792, or 3.2%, during the current year. There was a new borrowing during 2019 totaling \$9,575,000. The notes were issued to finance the following projects:

Project	Proceeds
Highway road resurface and reconstruction	\$ 5,695,000
Mental health crisis center	1,392,000
Winnebago County courthouse window replacement	632,823
Airport taxiway A reconstruction	475,000
Winnebago County courthouse elevator upgrades	343,475
2019 obsolete building demolitions	325,000
Parks - soccer complex parking lot lighting installments and roadway replacements	269,000
Parks - 5 yard dump plow truck	169,444
Coughlin building roof replacement	160,000
Orrin King building masonry repairs	110,000
Debt issue costs	3,258
Total 2019 Bonding	\$ 9,575,000

Winnebago County maintains an Aa1 rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 5 percent of its total equalized valuation. The current debt limitation for the County is \$710,153,000, which is significantly in excess of its outstanding general obligation debt of \$35,172,028. The County has a debt service fund balance of \$1,122,965.

Additional information on the County's long-term debt can be found in the footnotes on pages 83-86 of this report.

WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

December 31, 2019

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- At the end of 2019 the US unemployment rate was 3.7%, Wisconsin's rate was 3.3% and Winnebago County's rate was 3%.
- Winnebago County continues to be a very affordable area to live with median home prices at \$166,900 compared to the Wisconsin median price of \$197,000 and US average of \$269,800.
- Home sales in Winnebago County increased from 2,730 in 2018 to 2,980 in 2019.
- The labor force in Winnebago County remains stable at around 91,474 persons.
- Non-farm employment increased slightly at around 97,900 jobs.
- Areas with the highest concentration of jobs are in manufacturing, trade, transportation and utilities, professional and business services, education and health care, and government.
- Growth in net new construction has remained slow at around 1.43% which limits increases in spending.

These factors were considered in preparing the County's budget for the 2021 fiscal year.

Subsequent to year-end, the World Health Organization declared the spread of Coronavirus Disease (COVID-19) a worldwide pandemic. The COVID-19 pandemic is having significant effects on global markets, supply chains, businesses, and communities. Specific to Winnebago County, COVID-19 may impact various parts of its 2020 operations and financial results including, but not limited to, costs for emergency preparedness and shortages of personnel. Management believes Winnebago County is taking appropriate actions to mitigate the negative impact. However, the full impact of COVID-19 is unknown and cannot be reasonably estimated as these events occurred subsequent to year-end and are still developing. These events will also be considered in preparing the County's budget for the 2021 fiscal year.

Currently, we are aware of revenue shortfalls occurring in several departments throughout the County. Park View Health Center has lower census at this time due to the pandemic. Almost all community events have been cancelled for the spring and summer of fiscal year 2020, this will impact the Airport and Parks department who rely on these events for some of their revenue streams.

Expenditures are being incurred due to the COVID-19 pandemic for personal protection equipment (PPE), sanitizers, employees for contact tracing, social distancing supplies, etc. The federal and state governments are providing grant monies to the County and Public Health departments. At this point in time, the County feels that they will be reimbursed for expenditures incurred during the pandemic.

The Winnebago County Board passed a resolution in May of 2020 to authorize a taxation district to waive interest on property tax payment installments due on or after April 1, 2020. Winnebago County makes the taxation districts 'whole' each August. Therefore, the County takes on the responsibility of collecting any remaining unpaid property taxes. Delaying the due date of tax payments to October 1, 2020, will have a negative impact on County cash flow. In addition, the County will incur a loss of investment income on cash paid out in August ahead of the October 1st collection deadline. Total fiscal impact on the County is unknown at this time. However, the County has a strong cash position and should be able to manage the cash flow issues.

WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

December 31, 2019

Section 66.0602 Local Levy Limits:

1. Except as provided in subs. (3), (4), and (5), no political subdivision may increase its levy in any year by a percentage that exceeds the political subdivision's valuation factor. The valuation factor is equal to the percentage change in the political subdivision's January 1 equalized value due to new construction less improvements removed between the previous year and the current year.
2. Debt service continues to be exempt from the levy limit freeze for all debt issued prior to July 1, 2005. Debt issued after July 1, 2005 will also be exempt if certain conditions are met. One of those is that the governing body can approve the bond issue by a $\frac{3}{4}$ vote. Winnebago County has used this provision to exceed rate limits in the past and will likely continue to do so.
3. Penalties will be imposed upon any governing body that exceeds these levy limits.

The County may also exceed the limitation by holding a referendum (according to state statutes) authorizing the County Board to approve higher rates. The County may also exceed the rates if it increases the services it provides through a transfer of these services from another governmental unit.

The debt service tax rate limit was frozen at \$0.31. The debt service rate that was adopted with the 2019 budget is \$0.67. We have been able to exceed the limit by using the 2nd exception listed below:

Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- Refunding debt issues
- Approval by the County Board by a vote of $\frac{3}{4}$ ths of the full board.
- A reasonable expectation that the new debt can be accommodated within the existing tax rate
- Other exceptions as listed in State Statutes Section 67.045

The 2019 tax levy and rate are within the limitations contained in state laws.

Requests for Information

This financial report is designed to provide a general overview of Winnebago County, Wisconsin's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 112 Otter Avenue, P.O. Box 2808, Oshkosh, WI 54903-2808.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION

December 31, 2019
(With summarized financial information as of December 31, 2018)

	Primary Government		Totals		Component Unit
	Governmental Activities	Business-type Activities	December 31, 2019	December 31, 2018	
ASSETS					
Current Assets:					
Cash and investments	\$ 60,327,219	\$ 46,939,325	\$ 107,266,544	\$ 103,581,415	\$ 1,020,264
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	5,543,534	-	5,543,534	5,519,014	-
Property taxes levied for ensuing year's budget	69,224,589	-	69,224,589	68,169,992	-
Accounts receivable	950,226	725,924	1,676,150	2,284,673	132,906
Accrued interest	660,308	329,506	989,814	700,455	-
Notes receivable	97,980	-	97,980	93,209	-
Due from other governmental agencies	4,290,518	3,325,289	7,615,807	6,735,585	-
Internal balances	(1,940,561)	1,940,561	-	-	-
Inventories	18,253	1,022,577	1,040,830	942,962	237,047
Advance payments - Vendors	933,738	335,595	1,269,333	1,183,052	117,014
Restricted assets:					
Cash and investments	-	3,510,522	3,510,522	1,041,565	664,840
Total Current Assets	140,105,804	58,129,299	198,235,103	190,251,922	2,172,071
Loans receivable	135,547	-	135,547	135,547	-
Notes receivable	474,040	-	474,040	572,021	2,459,191
Investment in Tri-County SSR	-	272,863	272,863	338,620	-
Insurance deposits	219,872	-	219,872	226,614	-
Net pension asset	-	-	-	11,672,669	-
Restricted assets:					
Cash and investments	-	11,327,328	11,327,328	10,907,529	-
Accrued interest	-	55,967	55,967	50,612	-
Property and equipment:					
Land	4,242,962	9,833,461	14,076,423	13,767,138	851,178
Construction in progress	8,422,098	6,356,858	14,778,956	13,006,884	71,988
Buildings	75,536,352	50,147,568	125,683,920	125,615,281	14,764,688
Improvements other than buildings	23,096,491	57,710,260	80,806,751	80,683,674	-
Machinery and equipment	39,794,607	29,273,814	69,068,421	65,331,863	635,518
Infrastructure	110,635,771	-	110,635,771	105,605,531	-
Accumulated depreciation	(78,873,200)	(84,825,459)	(163,698,659)	(155,637,140)	(7,937,181)
Total Assets	323,790,344	138,281,959	462,072,303	462,528,765	13,017,453
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflow related to pension	29,555,954	8,705,690	38,261,644	21,571,170	-
Deferred outflow related to WRS Life	248,423	108,836	357,259	328,449	-
Deferred outflow related to OPEB	339,920	166,079	505,999	586,377	-
Total Deferred Outflows of Resources	30,144,297	8,980,605	39,124,902	22,485,996	-
Total Assets and Deferred Outflows of Resources	\$ 353,934,641	\$ 147,262,564	\$ 501,197,205	\$ 485,014,761	\$ 13,017,453

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION

December 31, 2019
(With summarized financial information as of December 31, 2018)

	Primary Government		Totals		Component Unit
	Governmental Activities	Business-type Activities	December 31, 2019	December 31, 2018	
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION					
Liabilities:					
Vouchers payable	\$ 2,669,599	\$ 1,227,335	\$ 3,896,934	\$ 3,498,628	\$ 45,334
Accrued compensation	2,504,851	525,878	3,030,729	3,230,057	18,585
Claims payable	3,477,846	-	3,477,846	3,058,725	-
Other accrued liabilities	485,155	98,593	583,748	235,924	194,636
Due to other governmental agencies	1,129,729	444,224	1,573,953	1,506,956	-
Deposits held in trust	-	-	-	-	61,977
Other unearned revenue	1,491,362	176,547	1,667,909	1,587,338	4,838
Compensated absences	4,304,001	1,191,042	5,495,043	4,736,440	20,148
Current maturities of long-term debt	7,987,129	510,852	8,497,981	8,443,209	94,592
Total Current Liabilities	24,049,672	4,174,471	28,224,143	26,297,277	440,110
Compensated absences	1,667,987	392,089	2,060,076	2,234,281	13,804
Landfill closure and long-term care	-	15,883,324	15,883,324	16,934,209	-
OPEB Liability	4,572,017	1,351,658	5,923,675	6,082,018	-
Net pension liability	10,837,682	3,201,578	14,039,260	-	-
Net WRS Life liability	1,842,690	807,296	2,649,986	3,037,070	-
General obligation debt	25,518,895	1,155,152	26,674,047	25,597,028	1,543,965
Long term due to other governments	-	210,906	210,906	276,663	-
Premium (discount) on long-term debt	872,239	-	872,239	651,244	-
Total Liabilities	69,361,182	27,176,474	96,537,656	81,109,790	1,997,879
Deferred Inflows of Resources:					
Deferred inflow related to pension	14,932,909	4,411,358	19,344,267	23,003,062	-
Deferred inflow related to WRS Life	494,396	216,598	710,994	45,331	-
Deferred inflow related to OPEB	624,934	184,751	809,685	695,987	-
Deferred Property Taxes	69,224,589	-	69,224,589	68,221,544	-
Total Deferred Inflows of Resources	85,276,828	4,812,707	90,089,535	91,965,924	-
Net Position	148,406,183	66,919,613	215,325,796	216,110,771	7,338,483
Net investment in capital assets	-	-	-	-	-
Restricted for:					
Externally imposed by creditors	5,124,509	831,416	5,955,925	2,559,763	2,413,475
Pension	-	-	-	11,672,669	-
Debt service	745,263	-	745,263	547,644	-
Unrestricted	45,020,676	47,522,354	92,543,030	81,048,200	1,267,616
Total Net Position	199,296,631	115,273,383	314,570,014	311,939,047	11,019,574
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 353,934,641	\$ 147,262,564	\$ 501,197,205	\$ 485,014,761	\$ 13,017,453

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2019

(With summarized financial information for the year ended December 31, 2018)

Functions/Programs	Net (Expenses) Revenues and Changes in Net Position					
	Program Revenues			Primary Government		Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Housing Authority
Primary Government						
General Government	\$ 20,530,695	\$ 3,178,552	\$ 170,827	\$ -	\$ (17,181,316)	\$ (16,808,415)
Public Safety	34,057,810	4,898,837	1,529,782	-	(27,629,191)	(25,834,832)
Public Works	4,088,729	-	2,488,740	-	(1,619,989)	(358,022)
Health and Human Services	53,527,307	2,383,921	22,858,658	-	(28,284,728)	(26,060,950)
Culture, Education and Recreation	3,530,642	426,646	118,640	-	(2,985,356)	(3,331,257)
Conservation and Development	4,052,816	1,240,610	307,615	-	(2,504,591)	(1,584,220)
Interest on Long Term Debt	803,037	-	-	-	(803,037)	(584,363)
Total governmental activities	120,591,036	12,128,566	27,454,262	-	(81,008,208)	(74,562,059)
Business-type activities:						
Airport	3,411,131	1,120,970	-	-	(2,290,161)	(2,224,522)
Solid Waste Management	8,318,596	9,093,046	16,201	-	790,651	471,283
Park View	19,042,263	13,256,262	-	-	(5,786,001)	(4,132,023)
Highway	16,858,193	17,165,976	-	-	307,783	(702,863)
Total business-type activities	47,630,183	40,636,254	16,201	-	(6,977,728)	(6,588,125)
Total Primary Government	\$ 168,221,219	\$ 52,764,820	\$ 27,470,463	\$ -	(81,008,208)	(81,150,184)
Component Unit						
Housing Authority	\$ 3,629,389	\$ 830,943	\$ -	\$ 134,595	-	(2,663,851)
General Revenues						
Property taxes	68,280,281	-	-	-	68,280,281	67,399,774
Other taxes	1,374,490	-	-	-	1,374,490	1,334,140
Grants and contributions not restricted to specific programs	11,520,650	2,901,245	-	-	14,421,895	13,967,620
Unrestricted investment earnings	4,081,827	1,668,872	-	-	5,750,699	2,465,742
Gain on sale of capital assets	153,534	(75,450)	-	-	78,084	225,701
Miscellaneous	272,685	438,769	-	-	711,454	429,777
Transfers	(4,751,706)	4,751,706	-	-	-	-
Total general revenues and transfers	80,931,761	9,685,142	90,616,903	85,822,754	85,822,754	2,475,248
Changes in Net Position	(76,447)	2,707,414	2,630,967	4,672,570	(188,603)	(188,603)
Net Position as of January 1, as restated	199,373,078	112,565,969	311,939,047	307,266,477	11,208,177	11,208,177
Net Position as of December 31	\$ 199,296,631	\$ 115,273,383	\$ 314,570,014	\$ 311,939,047	\$ 11,019,574	\$ 11,019,574

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN **BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2019
(With summarized financial information as of December 31, 2018)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2019	December 31, 2018
ASSETS					
Current Assets:					
Cash and investments	\$ 42,218,813	\$ 18,012	\$ 6,283,500	\$ 48,520,325	\$ 45,487,796
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	5,543,534	-	-	5,543,534	5,519,014
Property taxes levied for ensuing year's budget	69,224,589	-	-	69,224,589	68,169,992
Accounts receivable	85,227	278,532	-	363,759	613,061
Accrued interest	538,599	-	-	538,599	399,809
Loans receivable	-	-	-	-	-
Notes receivable	-	-	97,980	97,980	93,209
Due from other governmental agencies	1,683,694	2,606,068	-	4,289,762	4,384,297
Inventories	373	-	-	373	75
Advance payments - Vendors	557,528	12,705	-	570,233	474,266
Total Current Assets	119,852,357	2,915,317	6,381,480	129,149,154	125,141,519
Loans and notes receivable	135,547	-	474,040	609,587	707,568
Total Assets	\$ 119,987,904	\$ 2,915,317	\$ 6,855,520	\$ 129,758,741	\$ 125,849,087
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Vouchers payable	\$ 774,233	\$ 1,228,806	\$ 467,415	\$ 2,470,454	\$ 2,573,836
Accrued compensation	1,937,212	565,420	-	2,502,632	2,433,157
Other accrued liabilities	-	1,475	105,978	107,453	25,129
Due to other governmental agencies	601,249	528,480	-	1,129,729	979,137
Total Current Liabilities	3,312,694	2,324,181	573,393	6,210,268	6,011,259

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN **BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2019
(With summarized financial information as of December 31, 2018)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2019	December 31, 2018
Deferred Inflows of Resources					
Unavailable revenue - property taxes	\$ 70,331,927	\$ -	\$ -	\$ 70,331,927	\$ 69,348,624
Other unavailable revenue	795,058	487,134	572,020	1,854,212	1,840,249
Total deferred inflows of resources	71,126,985	487,134	572,020	72,186,139	71,188,873
Fund balances:					
Nonspendable:					
Delinquent property taxes	3,618,561	-	-	3,618,561	3,708,450
Inventories	373	-	-	373	75
Advance payments	557,528	12,705	-	570,233	474,266
Restricted for:					
Economic development	135,547	-	-	135,547	135,547
Unspent bond proceeds	-	-	3,072,341	3,072,341	4,803,256
Public safety	212,594	-	-	212,594	222,948
Scholarship program	41,318	-	-	41,318	38,342
Debt service	-	-	1,122,965	1,122,965	746,751
Committed for:					
Prior years commitments	756,609	-	3,961,665	4,718,274	509,853
Economic development	-	-	-	-	681,898
Assigned for:					
Subsequent years expenses	1,705,000	-	-	1,705,000	2,675,000
Prior year appropriations	601,559	24,737	-	626,296	514,391
Economic development	2,978,890	-	-	2,978,890	3,126,972
Special projects	2,494,771	-	-	2,494,771	2,325,526
Special revenue	-	66,560	-	66,560	32,406
Unassigned:					
General fund	32,445,475	-	-	32,445,475	28,848,798
Capital projects (deficit)	-	-	(2,446,864)	(2,446,864)	(195,524)
Total Fund Balances	45,548,225	104,002	5,710,107	51,362,334	48,648,955
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 119,987,904	\$ 2,915,317	\$ 6,855,520	\$ 129,758,741	\$ 125,849,087

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN**Reconciliation of the Balance Sheet
to the Statement of Net Position-
Governmental Funds**

December 31, 2019

Fund balances - total governmental funds	\$51,362,334
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Land	4,242,962
Construction in progress	8,422,098
Buildings	75,536,352
Improvements other than buildings	23,096,491
Machinery and equipment	39,794,607
Infrastructure	110,635,771
Less: Accumulated depreciation	(78,873,200)
Accounts receivable that do not provide current financial resources are not revenues and, therefore, are not reported in the fund statements.	
Human Services deficit reduction benefit	324,538
Human Services cash receivables	52,860
Internal service funds are used by management to charge the cost of mail service, microfilming, printing, workers compensation insurance, property and liability insurance, self-funded health and dental insurance to individual funds. The assets, deferred outflows of resources and liabilities of the internal service funds are included in the governmental activities in the statement of net position.	
Net position of internal service funds	7,539,179
Net position of internal service funds allocated to business-type activities	(1,940,561)
Compensated absences recorded in internal service funds	19,558
OPEB liability recorded in internal service funds	10,376
Long-term liabilities, including bonds payable and compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.	
General obligation debt payable	(33,506,024)
Compensated absences	(5,971,988)
Premium on long-term debt	(872,239)
Accrued interest	(377,702)
Net pension liability (asset) and related deferred inflows and outflows of resources.	3,785,363
Net OPEB liability (asset) and related deferred inflows and outflows of resources.	(4,857,030)
Net WRS Life liability (asset) and related deferred inflows and outflows of resources.	(2,088,663)
Deferred revenues that are unavailable for governmental funds are recognized as revenue in governmental activities	2,961,549
Net position of governmental activities	<u>\$199,296,631</u>

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

For the year ended December 31, 2019
(With summarized financial information for the year ended December 31, 2018)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2019	December 31, 2018
Revenues:					
Taxes	\$ 69,674,512	\$ -	\$ -	\$ 69,674,512	\$ 68,765,050
Intergovernmental	11,363,722	27,161,749	445,407	38,970,878	37,936,171
Licenses and permits	372,384	-	-	372,384	274,680
Fines, forfeitures and penalties	837,326	-	-	837,326	843,100
Charges for services provided to:					
Public	4,272,494	1,741,142	-	6,013,636	5,869,716
Other governmental entities	1,688,651	35,648	-	1,724,299	827,644
Other county departments	371,918	-	-	371,918	293,304
Investment income	3,567,393	-	84,902	3,652,295	1,588,104
Miscellaneous	526,721	10,489	-	537,210	863,310
Total Revenues	92,675,121	28,949,028	530,309	122,154,458	117,261,079
Expenditures:					
Current:					
General government	14,592,837	-	-	14,592,837	14,061,961
Public safety	29,718,310	-	-	29,718,310	29,339,889
Public works	2,859,982	-	-	2,859,982	2,423,764
Health and human services	6,580,628	44,586,444	-	51,167,072	49,685,274
Culture, education and recreation	3,071,382	-	-	3,071,382	3,369,634
Conservation and development	3,822,505	-	-	3,822,505	2,978,538
Capital projects	-	-	9,578,210	9,578,210	9,115,388
Debt service:					
Principal retirement	-	-	7,751,629	7,751,629	7,472,863
Interest and fiscal charges	-	-	738,264	738,264	630,736
Total Expenditures	60,645,644	44,586,444	18,068,103	123,300,191	119,078,047
Excess of Revenues Over (Under) Expenditures	32,029,477	(15,637,416)	(17,537,794)	(1,145,733)	(1,816,968)

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

For the year ended December 31, 2019
(With summarized financial information for the year ended December 31, 2018)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2019	December 31, 2018
Other Financing Sources (Uses):					
Transfers in	-	15,642,460	8,872,576	24,515,036	24,209,915
Transfers out	(29,536,166)	-	(554,576)	(30,090,742)	(27,007,379)
Debt issued	-	-	9,100,000	9,100,000	7,975,000
Premium on debt issuance	-	-	334,818	334,818	229,149
Total Other Financing Sources (Uses)	(29,536,166)	15,642,460	17,752,818	3,859,112	5,406,685
Change in Fund Balances	2,493,311	5,044	215,024	2,713,379	3,589,717
Fund Balances - January 1	43,054,914	98,958	5,495,083	48,648,955	45,059,238
Fund Balances - December 31	\$ 45,548,225	\$ 104,002	\$ 5,710,107	\$ 51,362,334	\$ 48,648,955

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2018

Net changes in fund balances - total governmental funds	\$2,713,379
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
Capital outlay reported in governmental funds is capitalized in governmental activities	11,882,929
Net book value of capital assets disposed	(2,162,885)
Depreciation is reported in governmental activities	(5,910,085)
Human Services revenues in the statement of activities do not provide current financial resources and are not reported as revenues in the fund statement. The amount at the end of year (\$377,398) was higher than at the beginning of the year (\$372,533).	4,865
The net revenues for certain activities of internal service funds are reported with governmental activities. This is the amount by which the decrease in net position (\$499,804) increased by the amount allocated to business-type activities (\$388,647).	(111,157)
Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred expenditures and net pension liabilities (assets) at the end of year (\$3,785,363) is lower than deferred expenditures and net pension liabilities (assets) at the beginning of the year (\$7,952,884).	(4,167,521)
Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred expenditures and net WRS Life liabilities (assets) at the end of year (\$2,088,663) is higher than deferred expenditures and net WRS Life liabilities (assets) at the beginning of the year (\$1,913,602).	(175,061)
Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred outflows and net OPEB liabilities (assets) at the end of year (\$4,857,030) is higher than deferred outflows and net OPEB liabilities (assets) at the beginning of the year (\$4,734,874).	(122,156)
Revenues that are currently not available are deferred in the fund statements. This is the amount by which deferred revenue at the end of year (\$2,967,329) is higher than deferred revenue at the beginning of the year (\$2,961,551).	(5,778)
The issuance of long-term debt (i.e., bond anticipation notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	
Long-term debt issued	(9,100,000)
Long-term debt repaid	7,751,629
Long-term debt repaid by other entities	93,209
Change in compensated absences	(368,465)
Change in discounts/premiums on long-term debt	(220,995)
Change in accrued interest	(178,595)
Change in internal service fund OPEB liability	497
Change in internal service fund compensated absences	(257)
Change in net position of governmental activities	<u>(\$76,447)</u>

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION-
PROPRIETARY FUNDS

December 31, 2019
(With summarized financial information for enterprise funds as of December 31, 2018)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2019	December 31, 2018	
ASSETS							
Current assets:							
Cash and investments	\$ 100	\$ 34,452,056	\$ 11,325,777	\$ 1,161,392	\$ 46,939,325	\$ 46,554,551	\$ 11,806,894
Receivables (net of allowances for uncollectibles):							
Accounts receivable	170,792	401,436	138,239	15,457	725,924	939,915	209,069
Accrued interest	-	321,566	-	7,940	329,506	224,286	121,709
Due from other governmental agencies	-	461,635	987,716	1,875,938	3,325,289	2,350,982	756
Due from other funds	-	-	71,073	-	71,073	-	-
Inventories	61,944	-	167,262	793,371	1,022,577	925,846	17,880
Advance payments - Vendors	1,817	103,278	223,765	6,735	335,595	229,696	363,505
Restricted assets:							
Cash and investments	3,510,522	-	-	-	3,510,522	1,041,565	-
Total Current Assets	3,745,175	35,739,971	12,913,832	3,860,833	56,259,811	52,266,841	12,519,813
Noncurrent Assets:							
Restricted assets:							
Cash and investments	-	11,327,328	-	-	11,327,328	10,907,529	-
Accrued interest	-	55,967	-	-	55,967	50,612	-
Other assets:							
Investments in Tri-County venture	-	272,863	-	-	272,863	338,620	-
Insurance deposits	-	-	-	-	-	-	219,872
Net pension asset	-	-	-	-	-	-	-
Property and equipment:							
Land	-	-	-	-	-	2,669,048	-
Construction in progress	6,960,385	1,986,318	147,842	738,916	9,833,461	9,833,461	-
Buildings	4,222,447	2,123,018	11,393	-	6,356,858	4,437,122	-
Improvements other than buildings	11,102,668	6,139,189	25,684,933	7,220,778	50,147,568	50,078,929	-
Machinery and equipment	33,498,415	23,488,767	391,478	331,600	57,710,260	57,612,128	-
	5,248,510	5,943,783	1,566,088	16,515,433	29,273,814	28,740,858	-
Total Property and Equipment	61,032,425	39,681,075	27,801,734	24,806,727	153,321,961	150,702,498	-
Less accumulated depreciation	(31,323,184)	(30,775,535)	(7,293,766)	(15,432,974)	(84,825,459)	(81,374,387)	-
Total Property and Equipment - Net	29,709,241	8,905,540	20,507,968	9,373,753	68,496,502	69,328,111	-
Total Noncurrent Assets	29,709,241	20,561,698	20,507,968	9,373,753	80,152,660	83,293,920	219,872
Total Assets	33,454,416	56,301,669	33,421,800	13,234,586	136,412,471	135,560,761	12,739,685
DEFERRED OUTFLOWS OF RESOURCES							
Deferred outflow related to pension	256,259	482,764	5,668,348	2,298,319	8,705,690	4,878,675	-
Deferred outflow related to WRS Life	4,912	6,471	63,563	33,890	108,836	100,224	-
Deferred outflow related to OPEB	-	-	119,639	46,440	166,079	199,134	-
Total deferred outflows of resources	261,171	489,235	5,851,550	2,378,649	8,980,605	5,178,033	-
Total Assets and Deferred Outflows of Resources	\$ 33,715,587	\$ 56,790,904	\$ 39,273,350	\$ 15,613,235	\$ 145,393,076	\$ 140,738,794	\$ 12,739,685

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION-
PROPRIETARY FUNDS

December 31, 2019
 (With summarized financial information for enterprise funds as of December 31, 2018)

	Business-type Activities-Enterprise Funds				Totals		Governmental Activities-Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2019	December 31, 2018	
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION							
Current liabilities:							
Vouchers payable	\$ 74,749	\$ 822,600	\$ 183,770	\$ 146,216	\$ 1,227,335	\$ 808,238	\$ 199,145
Accrued compensation	19,416	34,799	302,646	169,017	525,878	794,713	2,219
Claims payable	-	-	-	-	-	-	3,477,846
Other accrued liabilities	6,986	87,578	1,295	2,734	98,593	11,688	-
Due to other governmental agencies	28,377	382,361	13,247	20,239	444,224	527,819	-
Due to other funds	71,073	-	-	-	71,073	-	-
Unearned revenue	-	-	-	176,547	176,547	135,839	1,491,362
Compensated absences	57,430	91,235	826,790	215,587	1,191,042	1,000,101	4,873
Current maturities of long-term debt	234,579	2,632	192,775	80,886	510,852	598,371	-
Total Current Liabilities	492,610	1,421,205	1,520,523	811,206	4,245,544	3,876,769	5,175,445
Compensated absences	13,854	8,005	177,280	192,950	392,089	367,097	14,685
Landfill closure and long-term care	-	15,883,324	-	-	15,883,324	16,934,209	-
Long-term due to other governments	-	210,906	-	-	210,906	276,663	-
General obligation debt	799,030	-	36,856	319,266	1,155,152	1,191,004	-
Net pension liability	93,860	175,974	2,097,516	834,228	3,201,578	-	-
Net WRS Life liability	36,434	48,002	471,482	251,378	807,296	926,741	-
OPEB liability	59,325	59,164	800,792	432,377	1,351,658	1,485,855	10,376
Total Liabilities	1,495,113	17,806,580	5,104,449	2,841,405	27,247,547	25,058,338	5,200,506
Deferred inflow related to pension	129,327	242,470	2,890,103	1,149,458	4,411,358	5,259,830	-
Deferred inflow related to WRS Life	9,775	12,879	126,499	67,445	216,598	13,833	-
Deferred inflow related to OPEB	8,106	8,087	109,458	59,100	184,751	170,032	-
	147,208	263,436	3,126,060	1,276,003	4,812,707	5,443,695	-
Net Position:							
Net investment in capital assets	29,108,481	8,527,928	20,301,970	8,981,234	66,919,613	68,144,341	-
Restricted for Pensions	-	-	-	-	-	2,669,048	-
Restricted for Purchase Orders	22,636	801,332	3,048	4,400	831,416	966,015	16,776
Unrestricted	2,942,149	29,391,628	10,737,823	2,510,193	45,581,793	38,457,357	7,522,403
Total Net Position	32,073,266	38,720,888	31,042,841	11,495,827	113,332,822	110,236,761	7,539,179
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 33,715,587	\$ 56,790,904	\$ 39,273,350	\$ 15,613,235	\$ 145,393,076	\$ 140,738,794	\$ 12,739,685

Total Net Position at 12/31/2019	\$ 113,332,822
Internal Services Lookback Balance	2,329,208
Internal Services Current Year Activity	(388,647)
Total Net Position - Business-type Activities	\$ 115,273,383

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - PROPRIETARY FUNDS

For the year ended December 31, 2019
(With summarized financial information for enterprise funds for the year ended December 31, 2018)

	Business-type Activities-Enterprise Funds				Totals		Governmental Activities-Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2019	December 31, 2018	
Operating Revenues:							
Charges for services provided to:							
Public	\$ 1,115,970	\$ 8,425,738	\$ 4,607,211	\$ 16,756	\$ 14,165,675	\$ 14,833,471	\$ 2,776,025
Other governmental entities	5,000	576,205	8,649,051	8,069,152	17,299,408	15,584,058	2,868
Other county departments	-	91,103	-	9,080,068	9,171,171	7,354,357	15,999,596
Miscellaneous	2,618	42,196	21,171	372,784	438,769	196,192	84
Total Operating Revenues	1,123,588	9,135,242	13,277,433	17,538,760	41,075,023	37,968,078	18,778,573
Operating Expenses:							
Salaries, wages and benefits	734,563	1,381,674	14,679,781	6,469,660	23,265,678	21,458,033	119,227
Materials, suppliers and services	568,768	6,712,163	3,192,224	8,672,171	19,145,326	17,256,439	20,412,681
Heat, light and power	510,755	367,191	351,728	229,748	1,459,422	1,341,549	-
Depreciation	1,566,153	818,919	592,418	1,343,861	4,321,351	4,235,373	-
Landfill closure & long-term care	-	(985,128)	-	-	(985,128)	306,448	-
Total Operating Expenses	3,380,239	8,294,819	18,816,151	16,715,440	47,206,649	44,597,842	20,531,908
Operating Income (Loss)	(2,256,651)	840,423	(5,538,718)	823,320	(6,131,626)	(6,629,764)	(1,753,335)
Non-Operating Revenues (Expenses):							
Investment income	-	1,622,763	-	46,110	1,668,873	693,771	429,531
Interest expense	(16,657)	(146)	(6,670)	(11,415)	(34,888)	(41,542)	-
Grant revenue	-	16,201	2,901,245	-	2,917,446	2,868,470	-
Gain (Loss) on sale of capital assets	-	-	-	(75,450)	(75,450)	26,970	-
Total Non-Operating Revenues (Expenses)	(16,657)	1,638,818	2,894,575	(40,755)	4,475,981	3,547,669	429,531

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - PROPRIETARY FUNDS

For the year ended December 31, 2019
(With summarized financial information for enterprise funds for the year ended December 31, 2018)

	Business-type Activities-				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2019	December 31, 2018	
Income (Loss) Before Transfers and Contributions	(2,273,308)	2,479,241	(2,644,143)	782,565	(1,655,645)	(3,082,095)	(1,323,804)
Transfers	2,814,570	-	1,937,136	-	4,751,706	2,797,464	824,000
Income (Decrease) in Net Position	541,262	2,479,241	(707,007)	782,565	3,096,061	(284,631)	(499,804)
Net Position as of January 1	31,532,004	36,241,647	31,749,848	10,713,262		110,521,392	8,038,983
Net Position as of December 31	\$ 32,073,266	\$ 38,720,888	\$ 31,042,841	\$ 11,495,827		\$ 110,236,761	\$ 7,539,179
Internal Services Fund Current Year Activity					(388,647)		
Change in Net Position - Business-type Activities					\$ 2,707,414		

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS

For the year ended December 31, 2019
(With summarized financial information for enterprise funds for the year ended December 31, 2018)

	Business-type Activities-Enterprise Funds				Totals		Governmental Activities-Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2019	December 31, 2018	
Cash flows from operating activities:							
Cash received from customers	\$ 998,084	\$ 9,197,303	\$ 13,284,204	\$ 7,628,580	\$ 31,108,171	\$ 30,863,396	\$ 2,778,524
Cash received from county	5,000	91,103	-	9,080,068	9,176,171	7,359,357	16,189,557
Cash payments for goods and services	(998,685)	(6,861,336)	(3,579,041)	(8,939,659)	(20,378,721)	(19,934,406)	(19,789,482)
Cash payments to employees	(654,429)	(1,268,123)	(14,012,907)	(6,199,696)	(22,135,155)	(21,119,439)	(118,955)
Net cash provided by (used for) operating activities	(650,030)	1,158,947	(4,307,744)	1,569,293	(2,229,534)	(2,831,092)	(940,356)
Cash flows from noncapital financing activities:							
Transfers in	2,814,570	-	1,937,136	-	4,751,706	2,797,464	824,000
Grants received	-	16,201	2,901,245	-	2,917,446	2,868,470	-
Net cash provided by noncapital financing activities	2,814,570	16,201	4,838,381	-	7,669,152	5,665,934	824,000
Cash flows from capital and related financing activities:							
Purchases of capital assets	(57,503)	(2,184,275)	(41,142)	(1,291,589)	(3,574,509)	(3,010,296)	-
Payment of debt	(105,532)	(18,320)	(329,073)	(145,446)	(598,371)	(612,137)	-
Interest paid on debt	(14,415)	(240)	(8,920)	(12,248)	(35,823)	(42,656)	-
Proceeds from sale of capital assets	-	2,361	-	7,192	9,553	10,300	-
Proceeds from issuance of debt	475,000	-	-	-	475,000	100,000	-
Net cash provided by (used for) capital and related financing activities	297,550	(2,200,474)	(379,135)	(1,442,091)	(3,724,150)	(3,554,789)	-
Cash flows from investing activities:							
Purchases of investments	-	(6,490,476)	-	-	(6,490,476)	(3,734,081)	-
Sale of investments	-	6,375,452	-	-	6,375,452	4,475,430	-
Investment income	-	1,516,999	-	41,299	1,558,298	640,957	384,182
Net cash provided by investing activities	-	1,401,975	-	41,299	1,443,274	1,382,306	384,182
Net increase (decrease) in cash and cash equivalents	2,462,090	376,649	151,502	168,501	3,158,742	662,359	267,826
Cash and cash equivalents - January 1	1,048,532	34,506,204	11,174,275	992,891	47,721,902	47,059,543	11,539,068
Cash and cash equivalents - December 31	\$ 3,510,622	\$ 34,882,853	\$ 11,325,777	\$ 1,161,392	\$ 50,880,644	\$ 47,721,902	\$ 11,806,894

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS

For the year ended December 31, 2019
(With summarized financial information for enterprise funds for the year ended December 31, 2018)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2019	December 31, 2018	
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:							
Operating income (loss)	\$ (2,256,651)	\$ 840,423	\$ (5,538,718)	\$ 823,320	\$ (6,131,626)	\$ (6,629,765)	\$ (1,753,335)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation	1,566,153	818,919	592,418	1,343,861	4,321,351	4,235,373	-
Effect of changes in assets, deferred outflows, liabilities and deferred inflows							
Receivables	(120,504)	106,842	160,516	67,137	213,991	(184,607)	150,095
Due from other governments	-	46,322	(82,672)	(937,957)	(974,307)	305,167	(450)
Investment in Tri-County Single Steam Recycling	-	-	(71,073)	-	(71,073)	-	-
Inventories	5,968	65,757	-	-	65,757	290,539	-
Advance payments	7,294	(102,528)	(30,785)	(71,914)	(96,731)	64,487	(839)
Net pension asset	79,412	145,581	1,752,460	691,595	2,669,048	39,260	122,327
Deferred outflow Pension	(110,403)	(214,763)	(2,477,399)	(1,024,450)	(3,827,015)	(2,669,048)	-
Deferred outflow WRS Life	(389)	(512)	(5,029)	(2,682)	(8,612)	(100,224)	-
Deferred outflow OPEB	-	9,152	24,858	(955)	33,065	63,825	-
Vouchers payable	31,743	291,657	(7,136)	102,833	419,097	(309,499)	82,590
Due to other governments	(35,515)	7,082	12,679	(67,841)	(83,595)	(974,869)	-
Due from / to other funds	71,073	-	-	-	71,073	-	-
Unearned revenue	-	-	-	40,708	40,708	134,115	-
Other liabilities	34,371	117,686	(113,968)	(3,151)	34,938	(230,122)	458,759
Net pension liability	93,860	175,974	2,097,516	834,228	3,201,578	(754,386)	-
Net WRS Life liability	(5,391)	(7,103)	(69,758)	(37,193)	(119,445)	222,506	-
Net OPEB liability	5,070	5,517	(102,847)	(41,937)	(134,197)	(254,185)	497
Deferred inflow Pension	(27,169)	(44,422)	(563,429)	(213,452)	(848,472)	2,885,628	-
Deferred inflow WRS Life	9,151	12,057	118,419	63,138	202,765	13,833	-
Deferred inflow OPEB	1,897	1,948	6,051	4,823	14,719	170,032	-
Long-term due to other governments	-	(65,757)	-	-	(65,757)	(61,957)	-
Long-term care accrual	-	(1,050,885)	-	-	(1,050,885)	15,909	-
Total adjustments	1,606,621	318,524	1,230,974	745,973	3,902,092	3,798,673	812,979
Net cash provided by (used for) operating activities	\$ (650,030)	\$ 1,158,947	\$ (4,307,744)	\$ 1,569,293	\$ (2,229,534)	\$ (2,831,092)	\$ (940,356)
Cash and cash equivalents at end of year consist of:							
Unrestricted cash and investments	\$ 100	\$ 34,452,056	\$ 11,325,777	\$ 1,161,392	\$ 46,939,325	\$ 46,554,551	\$ 11,806,894
Restricted cash and investments	3,510,522	11,327,328	-	-	14,837,850	11,949,094	-
Less noncurrent investments	-	(10,896,531)	-	-	(10,896,531)	(10,781,743)	-
Total cash and cash equivalents	\$ 3,510,622	\$ 34,882,853	\$ 11,325,777	\$ 1,161,392	\$ 50,880,644	\$ 47,721,902	\$ 11,806,894

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF FIDUCIARY NET POSITION

December 31, 2019
(With summarized financial information for December 31, 2018)

Custodial Funds		
Total		
December 31, 2019	December 31, 2018	

ASSETS

Cash and investments	\$	1,618,921	\$	1,824,762
Accounts receivable		1,693		1,207
Accrued grants and aid		114,876		51,733
Prepaid items		7,868		-7,583
Equipment		244,167		244,167
Total Assets	\$	1,987,525	\$	2,129,452

LIABILITIES

Liabilities:				
Due to Others	\$	867,797	\$	1,081,269
Salaries Payable		5,560		5,471
Total Liabilities		873,357		1,086,740

NET POSITION

Restricted for:				
Individuals, Organizations, and Other Governments		1,114,168		1,042,712
Total Liabilities and Net Position	\$	1,987,525	\$	2,129,452

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
COMBINED STATEMENT OF CHANGES IN FIDUCIARY
NET POSITION- FIDUCIARY FUNDS -
OTHER CUSTODIAL FUNDS

For the Year Ended December 31, 2019

Totals
December 31, 2019

ADDITIONS

Contributions:	
Individuals	\$ 1,455,777
Other Governments	58,620
Licenses and Fees Collected	10,082,883
Grants and aid	350,003
Miscellaneous	6,448
Total Additions	<u>11,953,731</u>

DEDUCTIONS

Benefit Payments to Individuals	1,181,532
Payments to State	5,788,319
Administrative Expenses	139,289
Payments to Other Entities	4,569,037
Other Payments for Operations	204,098
Total Deductions	<u>11,882,275</u>

NET INCREASE (DECREASE)
IN FIDUCIARY NET POSITION

Fiduciary Net Position - Beginning of Year	71,456
	<u>1,042,712</u>
Fiduciary Net Position - End of Year	<u><u>\$ 1,114,168</u></u>

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN

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WINNEBAGO COUNTY, WISCONSIN

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WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of Winnebago County, Wisconsin have been prepared to conform with generally accepted accounting principles (GAAP) as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB). The significant accounting principles and policies utilized by the County are described below:

A. REPORTING ENTITY

This report includes all of the funds of Winnebago County. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that it is legally separate from the government. This report does not contain any blended component units.

DISCRETELY PRESENTED COMPONENT UNIT

Winnebago County Housing Authority

The government-wide financial statements include the Winnebago County Housing Authority ("Housing Authority") as a component unit. The Housing Authority is a legally separate organization. The board of the Housing Authority is appointed by the county board. Wisconsin Statutes provide for circumstances whereby the county can impose its will on the Housing Authority, and also create a potential financial benefit to or burden on the county. See Note III J. As a component unit, the Housing Authority's financial statements have been presented as a discrete column in the financial statements. Separately issued financial statements of the Winnebago County Housing Authority may be obtained from the Housing Authority's office.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Government-Wide Financial Statements

The statement of net position and statement of activities report information on all of the nonfiduciary activities of the County and its component unit. For the most part, the effect of interfund activities has been removed from these statements. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

FUND FINANCIAL STATEMENTS

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, deferred outflows/inflows of resources, fund equity/net position, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or non-major funds within the governmental, proprietary, and fiduciary funds statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- A.** Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

FUND FINANCIAL STATEMENTS (cont.)

- B. The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.
- C. In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

The County reports the following major governmental funds:

Major Governmental Funds

General Fund – accounts for the County's primary operating activities. It is used to account for and report all financial resources not accounted and reported in another fund.

Human Services Special Revenue Fund – accounts for and reports the proceeds of specific revenue sources that are restricted or committed to expenditures of the Human Services programs. Financing is generally provided by federal and state grants, charges for services and the local tax levy.

The County reports the following major enterprise funds:

Major Enterprise Funds

Airport – accounts for operations of the regional airport.

Solid Waste Management – accounts for operations of the landfill and recycling operations.

Park View Health Center – accounts for operations of the County nursing home.

Highway – accounts for highway maintenance operations.

The County reports the following non-major governmental funds:

Non-Major Governmental Funds

Debt Service Fund – accounts for resources accumulated and payments made for principal and interest on long-term debt other than enterprise fund debt.

Capital Projects Fund – accounts for resources accumulated and payments for the following projects:

Mental Health Crisis Center

Courthouse Window Replacement

Sheriff Lobby Window Replacement

Courthouse Elevator Upgrade

Orrin King Masonry Work

Coughlin Roof Repair

DHS Oshkosh Parking Lot

Parks Soccer Complex Lighting

2019 Building Demolition

UWO-FC Child Care Center

UWO-FC South Parking Lot

CAD RMS Replacement

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

FUND FINANCIAL STATEMENTS (cont.)

Capital Projects Funds (cont.)

Parks Dump Truck w/plow

Road Construction and Resurfacing:

- County Highway A – Indian Point to CTH GG
- County Highway AH – Tri-County Rd to CTH H
- County Highway CB – Shady Lane to CTH BB
- County Highway CB – Oakridge Intersection
- County Highway FF – STH 44 to STH 91
- County Highway G Bridge Replacement
- County Highway GG – CTH T to CTH A
- County Highway II – Traffic Signals
- County Highway K – STH 116 to STH 21
- County Highway K – Claireville Rd to STH 116
- County Highway N – STH 26 to CTH FF
- County Highway O – STH 41 to CTH II
- County Highway R – STH 45 to SCL
- Waukau Ave - Poberezeny Rd to Airport
- Butler Ave and PVHC Parking Lot
- County Highway CB Bridge – North
- County Highway N Bridge Replacement

In addition, Winnebago County reports the following fund types:

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of Winnebago County, or to other governmental units, on a cost-reimbursement basis.

Self-Insurance – accounts for the risk of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees.

General Services - accounts for the central printing, mailroom and microfilming services to all County departments.

Fiduciary funds are used to account for assets held by Winnebago County in a custodial capacity for individuals, private organizations, and/or other governmental units.

Litigant's Deposit- accounts for the receipt and disbursement of funds held by the County for individuals who are scheduled for court appearances.

Inmates's Deposit - accounts for the receipt and disbursement of monies held for the benefit of inmates at the County Jail.

Patient's Deposit - accounts for the receipt and disbursement of monies held for the benefit of patients at Park View Health Center

MEG Unit – accounts for the receipts and disbursements of funds for the Lake Winnebago Area Metropolitan Enforcement Group.

Post Retirement Health – accounts for the receipt and disbursements of funds for the retirees sick leave converted to be used to pay for health insurance premiums.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

FUND FINANCIAL STATEMENTS (cont.)

Other Custodial - accounts for the receipt and disbursement of funds for small items such as drainage districts, etc.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, and liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the Winnebago County's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

FUND FINANCIAL STATEMENTS

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, Winnebago County considers revenues including property taxes to be available if they are collected within 60 days of the end of the current fiscal period, except for the human service fund in which grant revenue is considered available if it is collected within 180 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred inflows. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period Winnebago County is entitled to the resources and the amounts are available. Amounts owed to Winnebago County which are not available are recorded as receivables and unearned revenues. Amounts received prior to the entitlement period are also recorded as deferred revenues.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)

FUND FINANCIAL STATEMENTS (cont.)

Delinquent special assessments being held for collection by the county are reported as receivables and nonspendable fund balance in the general fund.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Winnebago County reports unearned revenues on its governmental funds balance sheet. For governmental fund financial statements, unearned revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when resources are received before Winnebago County has a legal claim to them, as when grant monies are received prior to the meeting all eligibility requirements. In subsequent periods, when both revenue recognition criteria are met, or when Winnebago County has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

Proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Custodial funds follow the economic resources measurement focus and the accrual basis of accounting.

The proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

ALL FINANCIAL STATEMENTS

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR FUND BALANCE

1. DEPOSITS AND INVESTMENTS

For purposes of the statement of cash flows, Winnebago County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of Winnebago County funds is restricted by state statutes. Available investments are limited to:

1. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
2. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
3. Bonds or securities issued or guaranteed by the federal government.
4. The local government investment pool.
5. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
6. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
7. Repurchase agreements with public depositories, with certain conditions.

Winnebago County has adopted an investment policy. That policy contains the following guidelines for allowable investments.

Custodial Credit Risk

The County requires that investments in excess of \$500,000 in any bank as a County depository may be subject to collateralization (i.e., a surety bond or other security being required for the amount of the deposit) unless minimum standards are met. These standards include certain capitalization and deposit ratios, earnings and quality of assets criteria. At December 31, 2019 the County was not in compliance with the custodial credit risk policy.

Credit Risk

The County has no formal credit risk policy.

Concentration of Credit Risk

The County has no formal concentration of credit risk policy.

Interest Rate Risk

The County has no formal interest rate risk policy.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR FUND BALANCE (cont.)

1. DEPOSITS AND INVESTMENTS (cont.)

Investments are stated at fair value, which is the price that would be received for selling an asset in an orderly transaction between market participants at the measurement date. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of county accounting funds is allocated based on average cash balance in each fund or program. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2019, the fair value of the Winnebago County's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

See Note III. A. for further information.

2. RECEIVABLES

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for Winnebago County, taxes are collected for and remitted to the state as well as the local school district and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other taxing units on the accompanying fund balance sheet and in the governmental activities column on the statement of net position.

Property tax calendar – 2019 tax roll:

Lien date and levy date	December 2019
Tax bills mailed	December 2019
Payment in full, or	January 31, 2020
First installment due	January 31, 2020
Second installment due	July 31, 2020
Personal property taxes in full	January 31, 2020
Tax sale – 2019 delinquent real estate taxes	October 2022

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR FUND BALANCE (cont.)

2. RECEIVABLES (cont.)

Property taxes are due, in the year subsequent to levy, on the last day of January, and collected by local treasurers through that date, at which time unpaid taxes are assigned to the County and appropriate receivables and payables are recorded. Tax collections become the responsibility of the County and taxes receivable include unpaid taxes levied for all taxing entities within the County. The County makes restitution to local districts in August for payables recorded at the settlement date without regard to collected funds. A lien is placed on all properties for which a portion of the current tax levy remains unpaid as of September 1. The interest and penalties on taxes not paid within 60 days of the end of the current fiscal period is shown as deferred revenue until it is received in cash. Accounts receivable have been shown net of an allowance for uncollectible accounts. No allowance for uncollectible delinquent taxes has been provided because of the County's demonstrated ability to recover any losses through the sale of the applicable property.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Winnebago County has received federal and state grant funds for economic development loan programs (CDBG) to various businesses and individuals. Winnebago County records a loan receivable when the loan has been made and funds have been disbursed. The amount recorded as economic development loans receivable has been reduced by an allowance for uncollectible accounts of \$0.

It is Winnebago County's policy to record revenue when the initial loan is made from the federal and state grant funds. The net amount of the loan receivable balance is offset by a restricted fund balance for economic development.

Winnebago County has also funded an economic development loan program (IDB) through transfers from the general fund. The amount of this program is considered assigned until a loan is made then the loan amount is transferred to restricted fund balance. As the loan is repaid the restricted amount is reduced and the assigned amount is increased. At any point the County has the ability to close the amounts not loaned back to the general fund.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR FUND BALANCE (cont.)

3. INVENTORIES AND PREPAID ITEMS

Governmental fund inventories, if material, are recorded at cost based on the FIFO method using the consumption method of accounting. Year-end inventory was not significant. Proprietary fund inventories are generally used for construction and for operation and maintenance work. They are not for resale. They are valued at cost based on weighted average, and charged to construction, operation and maintenance expense when used.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Inventories and prepaid items of governmental fund in the fund financial statements are offset by non-spendable fund balance to indicate that they do not represent spendable available financial resources.

4. RESTRICTED ASSETS

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities that are payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

5. CAPITAL ASSETS

GOVERNMENT-WIDE STATEMENTS

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type column in the government-wide financial statements. Capital assets are defined by the government as assets with an individual cost of more than \$5,000 and a useful life of more than one year for general capital assets and \$100,000 for road and \$25,000 for bridge infrastructure assets. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Upon implementing GASB 34 in January 2002, governmental units were required to account for all capital assets, including infrastructure, in the government-wide statements prospectively from the date of implementation. Winnebago County has retroactively reported all network infrastructure acquired by its governmental fund types.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR FUND BALANCE (cont.)

5. CAPITAL ASSETS (cont.)

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. \$0 of net interest was capitalized during the current year. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired, or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	10-60 Years
Land Improvements	3-60 Years
Machinery and Equipment	3-35 Years
Leachate system	20 Years
Infrastructure	40-100 Years

FUND FINANCIAL STATEMENTS

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR FUND BALANCE (cont.)

6. COMPENSATED ABSENCES

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation liabilities at December 31, 2019 are determined on the basis of current salary rates and include salary-related payments. Accumulated sick leave liabilities at December 31, 2019 are determined for non-represented employees and the liabilities are calculated based on rates of pay and sick leave balances at December 31, 2005, for other employees the liabilities are calculated based on rates of pay and sick leave balances at December 31, 2013.

7. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

Deferred outflows of resources are a consumption of net position by the government that is applicable to a future reporting period. Deferred inflows of resources are an acquisition of net position by the government that is applicable to a future reporting period. The recognition of those outflows and inflows as expenses or expenditures and revenues are deferred until the future periods to which the outflows and inflows are applicable.

Governmental funds may report deferred inflows of resources for unavailable revenues. The County reports unavailable revenues for property taxes, loans receivable and grants and other receivables. These inflows are recognized as revenues in the government-wide financial statements.

8. PENSIONS

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR FUND BALANCE (cont.)

9. OTHER POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

a. SINGLE-EMPLOYER DEFINED POSTEMPLOYMENT BENEFIT PLAN

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Winnebago County's Other Postemployment Benefit Plan (the "Plan") and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

b. LOCAL RETIREE LIFE INSURANCE FUND (WRS Life Liability)

The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

10. LONG-TERM OBLIGATIONS / CONDUIT DEBT

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable, and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face values of debt (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are deferred and amortized over the life of the issue using the straight-line method. Gains and losses on prior refunding issues are amortized over the remaining life of the old debt, or the life of the new debt, whichever is shorter. The balance at year-end for both premiums/discounts and gains/losses, as applicable, is shown as an increase or decrease in the liability section of the statement of net position.

The County does not engage in conduit debt transactions.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR FUND BALANCE (cont.)

11. CLAIMS AND JUDGMENTS

Claims and judgments are recorded as liabilities if all of the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not to be liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred. There were no significant claims or judgments at year end.

12. NET POSITION / FUND BALANCE CLASSIFICATIONS

Net position is classified and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also should be included in this component of net position.
- b. Restricted net position – Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net positions that do not meet the definition of “restricted” or “net investment in capital assets.”

When both restricted and unrestricted resources are available for use, it is Winnebago County’s policy to use restricted resources first, then unrestricted resources as they are needed.

FUND STATEMENTS

Fund balances of governmental funds are reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

1. Nonspendable fund balance – Amounts that cannot be spent because they are 1) not in spendable form, or 2) legally or contractually required to be maintained intact. The County reports nonspendable inventories, advance payments and delinquent personal property taxes.
2. Restricted fund balance – Amount constraints requiring use for a specific purpose and are either: 1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation. Fund balance restrictions are legally enforceable when a third party can enforce the resources to be used appropriately.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR FUND BALANCE (cont.)

12. NET POSITION / FUND BALANCE CLASSIFICATIONS (CONT)

3. Committed fund balance - Amounts used for specific purposes based on constraints imposed by formal action of the County Board. The commitment purposes must be made during the County's fiscal year ended December 31, 2019 and can only be amended by the same formal legal action creating the original commitments such as resolution or ordinance.
4. Assigned fund balance - Funds that are constrained by the county executive as established by county ordinance with the intent for the amount to be used for specific purposes, but it is neither restricted nor committed.
5. Unassigned fund balance – Funds that are amounts in excess (surplus) of the categories described above in the General Fund only. By their nature, other funds are established to account for revenues that are expended for specific purposes, and therefore, do not have unassigned fund balances. However, if other governmental funds have a deficit fund balances they are shown as unassigned.

The County has not adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. When a policy does not specify the spend-down policy, GASB Statement No. 54 indicates that restricted funds would be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

13. USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

14. COMPARATIVE DATA

The basic financial statements include certain prior-year summarized comparative information in total but not at the level of detail required for a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the government's financial statements for the year ended December 31, 2018, from which the summarized information was derived.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE II – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note I. C.

A budget has been adopted for the general fund, special revenue fund, debt service fund, capital projects funds, enterprise funds (except Solid Waste Fund) and internal service funds. Wisconsin Statute 65.90 requires that an annual budget be adopted for all funds.

The County uses the following procedures when establishing budgetary data reflected in the financial statements:

1. Prior to September 1, the department heads submit to the County Executive a proposed operating budget for the fiscal year which commences the following January. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are held concerning the proposed budget.
3. Prior to November 15, the budget is legally enacted through approval by the County Board.

County policy requires that budgeted revenues and appropriations for the ensuing year be established on a modified accrual basis of accounting and approved by the County Board of Supervisors. Budget is defined as the originally approved budget plus or minus approved revisions and/or carryforwards of revenues and expenditures. Individual amendments throughout the year were not material in relation to the original appropriation. A cost center can be a fund, program, department or other activity for which control of expenditures is considered desirable.

The governing body has established four broad expenditure categories including labor and fringes, travel and meetings, capital outlay and other operating expenses. Management has the authority to make budget transfers between line items as long as they remain within the same category. All transfers between categories, regardless of the amount, require approval of the governing body.

The Personnel and Finance Committee must approve transfers between categories or transfers of \$15,000 or less from the contingency fund. All other budget transfers require two-thirds approval by the County Board.

Formal budgetary integration is employed as a management control device for the general fund, special revenue funds, debt service fund and capital projects funds. Management control of the budgetary process has been established through the use of cost centers. A cost center is a department listed in the schedule of expenditures and other financing uses in the general fund and an individual fund in the special revenue, debt service, and capital projects funds.

A comparison of budget and actual is included in the accompanying financial statements for the aforementioned governmental fund types with budgets. The budgeted amounts presented include any amendments made. Unexpended appropriations, net of anticipated revenues, carried forward to 2019, aggregating \$626,296 at December 31, 2019, have been classified on the governmental funds balance sheet as fund balance assigned for prior year's appropriations.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE II – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (cont.)

B. EXCESS EXPENDITURES OVER APPROPRIATIONS

Winnebago County had no non-major funds with an excess of actual expenditures over appropriations for the year ended December 31, 2019.

Winnebago County controls expenditures at the category level. Some individual departments experienced expenditures which exceeded appropriations. The detail of those items can be found in the Notes to Required Supplementary Information.

C. LIMITATIONS ON THE COUNTY'S TAX LEVY RATE AND ITS ABILITY TO ISSUE NEW DEBT

As part of Wisconsin's State Budget Bill (1993 Act 16), legislation was passed that limits the county's future tax levy rates. Generally, the county is limited to its 1992 tax levy rate based upon current legislation. However, this limitation does not affect debt authorized prior to August 12, 1993 or refunding bonds.

The county may also exceed the limitation by holding a referendum (according to state statutes) authorizing the county board to approve a higher rate. The county may also exceed the rate if it increases the services it provides due to a transfer of these services from another governmental unit.

The State Budget Bill also imposes restrictions on the county's ability to issue new debt. Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- Refunding debt issues
- 75% approval by the county board
- A reasonable expectation that the new debt can be accommodated within the existing tax rate
- Other exceptions as listed in State Statutes Section 67.045

The county is in compliance with the limitation.

D. LIMITATIONS ON THE COUNTY'S TAX LEVY

As part of Wisconsin's Act 10, legislation was passed that limits the county's future tax levies. Generally, the county is limited to its prior tax levy dollar amount (excluding TIF districts), increased by the percentage change in the county's equalized value due to new construction, for the 2018 levy collected in 2019. Act 10 has also suspended the rate limit for 2013 and 2014. Changes in debt service from one year to the next are generally exempt from this limit. The levy limit is set to expire after the 2019 levy.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE III – DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

Total cash and investments of the County consist of the following:

	Carrying	Institution	Associated
		Balance	Risk
Demand deposits and cash on hand	\$ 40,490,025	\$ 41,727,726	Custodial
Money Markets	3,300,386	3,300,386	Custodial
U.S. Government securities	1,970,521	2,016,282	Interest rate, custodial
U.S. Agencies- explicitly guaranteed	27,250,358	27,168,073	Interest rate, custodial, concentration of credit
LGIP	809,409	809,409	Interest rate, credit
Mutual Funds	486,765	486,765	Interest rate, credit
Municipal General Obligation Bonds	47,705,766	47,386,777	Interest rate, credit, custodial, concentration of credit
Negotiable CD's	1,710,085	1,694,155	Interest rate, custodial, concentration of credit
Total Cash and Investments	\$ 123,723,315	\$ 124,589,573	

Reconciliation to the financial statements

Per Statement of Net Position-

Unrestricted Cash and Investments

Current 107,266,544

Restricted Cash and Investments-

Current 3,510,522

Restricted Cash and Investments-

Noncurrent 11,327,328

Per Statement of Fiduciary Net Position –

Fiduciary Funds 1,618,921

Total \$ 123,723,315

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for time and savings deposits and \$250,000 for demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 per official custodian per depository institution. Deposits with credit unions are insured by the National Credit Union Share Insurance Fund (NCUSIP) in the amount of \$250,000 per credit union member. Also, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available. This coverage has been considered in computing custodial credit risk.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

The Securities Investor Protection Corporation (SIPC), created by the Securities Investor Protection Act of 1970, is an independent government-sponsored corporation (not an agency of the U.S. government).

Custodial Credit Risk

Deposits – Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party.

As of December 31, 2019, the County's bank balance of \$41,727,726 and \$3,300,386 of money market balance was exposed to custodial credit risk as follows:

Uninsured and uncollateralized	<u>\$ 13,002,233</u>
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Investments – The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities.

As of December 31, 2019, \$30,315,961 of the County's investments with financial institutions were in excess of federal depository insurance limits and State Guarantee Fund, but were collateralized with securities held by the pledging financial institution or its trust department or agent or the Federal Reserve in the County's name or were secured with a letter of credit.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by the nationally recognized statistical rating organizations.

As of December 31, 2019, the County's investments were rated as follows:

Investment Type	Standard & Poor's	Moody's Investor Service
U.S. Agencies - Explicitly guaranteed	AAA	AAA
Mutual Funds	AAA	AAA
Municipal G.O. Bonds	AAA	AAA

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

The County also had an investment in the following external pool that was not rated:

Local Government Investment Pool

The County also had certificates of deposit – negotiable which were not rated but were covered by FDIC insurance.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment.

As of December 31, 2019, the County's investments were rated as follows:

Investment Type	Fair Value	Investment Maturities (in years)			
		Less than 1	1-5	6-10	More than 10
LGIP	\$ 809,409	\$ 809,409	\$ -	\$ -	\$ -
U.S. Government securities	1,970,521	174,337	1,796,184	-	-
U.S. Agencies - explicitly guaranteed	27,250,358	2,315,343	18,012,091	1,778,900	5,144,024
Mutual Funds	486,765	486,765	-	-	-
Municipal Bonds	47,705,766	8,142,819	29,309,855	10,253,092	-
Certificates of Deposit - Negotiable	1,710,085	450,823	1,259,262	-	-
Totals	\$ 79,932,904	\$ 12,379,496	\$ 50,377,392	\$ 12,031,992	\$ 5,144,024

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. At December 31, 2019 the County had more than 5 percent of the County's investments in the following issuer: Federal Home Loan Bank - 8%.

Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant observable inputs; Level 3 inputs are significant unobservable inputs.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE III- DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

The County has the following fair value measurements as of December 31, 2019:

	Fair Value Measurements Using:		
	Level 1	Level 2	Level 3
Investments			
U.S. Government securities	\$ -	\$ 1,970,521	\$ -
U.S. Agencies - explicitly guaranteed	-	27,250,358	-
Mutual Funds	486,765	-	-
Municipal Bonds	-	47,705,766	-
Certificates of Deposit - Negotiable	-	1,710,085	-
Total investments by fair value level	\$ 486,765	\$ 78,636,730	\$ -

B. RECEIVABLES

Receivables as of year end for the governmental activities, by fund, in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Human Services	Non Major and other Funds	Internal Services Funds	Total
Receivables:					
Property taxes	\$ 69,224,589	\$ -	\$ -	\$ -	\$ 69,224,589
Delinquent taxes	5,543,534	-	-	-	5,543,534
Accounts	113,015	656,496	-	209,069	978,580
Interest	538,599	-	-	121,709	660,308
Loan and note receivable	135,547	-	572,020	-	707,567
Due from other governmental agencies	1,683,694	2,606,068	-	756	4,290,518
Total receivables	77,238,978	3,262,564	572,020	331,534	81,405,096
Allowance for doubtful accounts	(27,788)	(566)	-	-	(28,354)
Govt. activity receivables	\$ 77,211,190	\$ 3,261,998	\$ 572,020	\$ 331,534	\$ 81,376,742
Amount not expected to be collected in one year	\$ 5,693,534	\$ -	\$ 474,040	\$ -	\$ 6,167,574

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

B. RECEIVABLES (cont.)

Revenues of the enterprise funds are reported net of uncollectible amounts. Total uncollectible amounts related to revenues of the current period are as follows:

Uncollectibles related to Airport Fund	\$ 2,710
Uncollectibles related to Solid Waste Fund	50,559
Uncollectibles related to Park View Health Center	<u>7,710</u>
 Total Uncollectibles for the Current Fiscal Year	 <u><u>\$ 60,979</u></u>

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned and unavailable revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>	<u>Unearned</u>	<u>Total</u>
Loans Receivable	\$ 70,331,927	\$ -	\$ 70,331,927
Loans Receivable	572,020	-	\$ 572,020
Grants and other receivables	1,282,192	-	1,282,192
 Total Unavailable and Unearned revenue for Governmental funds	 <u><u>\$ 72,186,139</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ 72,186,139</u></u>

Delinquent property taxes purchased from other taxing authorities are reflected as nonspendable fund balance at year-end. Delinquent property taxes collected within sixty days subsequent to year-end are considered to be available for current expenditures and are therefore excluded from the nonspendable portion of fund balances. For the year ended December 31, 2019, such collections aggregated \$817,634 of which \$191,576 was levied by the County. Delinquent property taxes levied by the County are reflected as deferred inflows of resources and are excluded from the fund balance until collected. At December 31, 2019, delinquent property taxes by year levied consists of the following:

	<u>Total</u>	<u>County Levied</u>	<u>County Purchased</u>
Tax Certificates			
2018	\$ 2,708,523	\$ 637,315	\$ 2,071,208
2017	1,272,712	296,287	976,425
2016	1,005,046	232,769	772,277
2015	186,266	43,512	142,754
2014	29,086	6,858	22,228
2013 and prior	123,007	30,667	92,340
Tax Deeds	218,893	51,506	167,387
Total Delinquent Property Taxes Receivable	<u><u>\$ 5,543,533</u></u>	<u><u>\$ 1,298,915</u></u>	<u><u>\$ 4,244,618</u></u>

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

B. RECEIVABLES (cont.)

For economic development loans, the Wisconsin Department of Commerce limits Winnebago County to the amount of program income from economic development loans that it may retain and loan to other businesses. Program income includes the principal and interest received from economic development loan repayments. Based upon its current population, Winnebago County may retain \$750,000.

At December 31, 2019, Winnebago County has not exceeded its maximum retention cap. When it does, a liability to the state will be recorded.

C. RESTRICTED ASSETS

Restricted assets of the Solid Waste Management fund as of December 31, 2019, were \$11,383,295, including accrued interest of \$55,967. Restricted amounts include cash and cash equivalents of \$486,764 and noncurrent investments of \$10,896,531 which represent escrow amounts required by the Wisconsin Department of Natural Resources as of December 31, 2019.

Restricted assets of the Airport Fund represents unspent bond funds of \$3,510,522.

D. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2019 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 3,933,677	\$ 309,285	\$ -	\$ 4,242,962
Construction in progress	8,569,762	10,157,124	10,304,788	8,422,098
Total Capital Assets, Not Being Depreciated	12,503,439	10,466,409	10,304,788	12,665,060
Capital Assets, Being Depreciated:				
Buildings	75,536,352	-	-	75,536,352
Improvements other than buildings	23,071,546	24,945	-	23,096,491
Machinery and equipment	36,591,005	3,470,934	267,332	39,794,607
Infrastructure	105,605,531	8,225,429	3,195,189	110,635,771
Total Capital Assets Being Depreciated	240,804,434	11,721,308	3,462,521	249,063,221

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

A. CAPITAL ASSETS (cont.)

	Beginning Balance	Increases	Decreases	Ending Balance
Less: Accumulated Depreciation for:				
Buildings	\$ (30,038,504)	\$ (1,420,425)	\$ -	\$ (31,458,929)
Improvements other than buildings	(8,947,876)	(676,989)	-	(9,624,865)
Machinery and equipment	(22,764,989)	(2,584,440)	(261,844)	(25,087,585)
Infrastructure	(12,511,384)	(1,228,231)	(1,037,794)	(12,701,821)
Total Accumulated Depreciation	<u>(74,262,753)</u>	<u>(5,910,085)</u>	<u>(1,299,638)</u>	<u>(78,873,200)</u>
Net Capital Assets Being Depreciated	<u>166,541,681</u>	<u>5,811,223</u>	<u>2,162,883</u>	<u>170,190,021</u>
Total Governmental Activities Capital Assets, Net of Depreciation	<u>\$ 179,045,120</u>	<u>\$ 16,277,632</u>	<u>\$ 12,467,671</u>	<u>\$ 182,855,081</u>

Depreciation expense was charged to functions as follows:

Governmental Activities

General government	\$ 960,354
Public safety	2,528,787
Public works, which includes the depreciation of infrastructure	1,228,231
Health and Human Services	205,534
Culture, education and recreation	949,840
Conservation and development	<u>37,339</u>
Total Governmental Activities Depreciation Expense	<u>\$ 5,910,085</u>

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital Assets, Not Being Depreciated:				
Land	\$ 9,833,461	\$ -	\$ -	\$ 9,833,461
Construction in progress	4,437,122	2,040,892	121,156	6,356,858
Total Capital Assets, Not Being Depreciated	<u>14,270,583</u>	<u>2,040,892</u>	<u>121,156</u>	<u>16,190,319</u>
Capital Assets, Being Depreciated:				
Buildings	50,078,929	99,963	31,324	50,147,568
Improvements other than buildings	57,612,128	98,132	-	57,710,260
Machinery and equipment	28,740,858	1,495,226	962,270	29,273,814
Total Capital Assets Being Depreciated	<u>136,431,915</u>	<u>1,693,321</u>	<u>993,594</u>	<u>137,131,642</u>

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

D. CAPITAL ASSETS (cont.)

	Ending Balance	Increases	Decreases	Ending Balance
Less: Accumulated Depreciation for:				
Buildings	\$ (20,761,343)	\$ (1,058,315)	\$ (31,324)	\$ (21,788,334)
Improve other than buildings	(44,006,143)	(1,388,948)	-	(45,395,091)
Machinery and equipment	(16,606,901)	(1,874,088)	(838,955)	(17,642,034)
	<hr/>	<hr/>	<hr/>	<hr/>
Total accumulated depreciation	(81,374,387)	(4,321,351)	(870,279)	(84,825,459)
Net Capital Assets, Being Depreciated	<hr/>	<hr/>	<hr/>	<hr/>
	55,057,528	(2,628,030)	123,315	52,306,183
Total Business-type Activities Capital Assets, Net of Depreciation	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 69,328,111	\$ (587,138)	\$ 244,471	\$ 68,496,502

Depreciation expense was charged to functions as follows:

Business-Type Activities

Airport	\$ 1,566,153
Solid Waste Management	818,919
Park View Health Care Center	592,418
Highway	<hr/>
	1,343,861
Total Business-Type Activities Depreciation Expense	<hr/>
	\$ 4,321,351

E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

The principal purpose of these interfunds is to fund negative cash balances. All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

For the statement of net position, interfund balances which are owed within the governmental activities or business-type activities are netted and eliminated. The internal balance amount of \$1,940,561 is the total amount of internal service funds allocated to the business-type activities.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (cont.)

The following is a schedule of interfund transfers:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>	<u>Principal Purpose</u>
Human Services	General Fund	\$ 15,642,460	Tax Levy Allocation
Nonmajor Funds	General Fund	8,218,000	Tax Levy Allocation
	Nonmajor Funds	554,576	Operating Transfer
	General Fund	100,000	Operating Transfer
Airport Fund	General Fund	810,420	Tax Levy Allocation
	General Fund	2,004,150	Operating Transfer
Internal Services	General Fund	824,000	Operating Transfer
Park View Health Center Fund	General Fund	1,937,136	Tax Levy Allocation
Total Transfers		\$ 30,090,742	
Elimination of interfund governmental activities		(25,339,036)	
Total transfers after eliminations		\$ 4,751,706	

	<u>Transfer In</u>	<u>Transfer Out</u>	<u>Net Transfers- Statement of Activities</u>
Governmental activities	\$ -	\$ (4,751,706)	\$ (4,751,706)
Business-type activities	4,751,706	-	4,751,706
Totals	\$ 4,751,706	\$ (4,751,706)	\$ -

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

F. LONG-TERM OBLIGATIONS

Long-term obligations activity for the year ended December 31, 2019 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
Governmental activities:					
Bonds and Notes Payable:					
General obligation debt	\$ 31,585,632	\$ 9,100,000	\$ 7,751,629	\$ 32,934,003	\$ 7,889,149
General obligation debt for other entities	665,230	-	93,209	572,021	97,980
Add (subtract) Deferred amounts for:					
Premiums	651,244	334,817	113,822	872,239	-
Total bonds and notes payable	32,902,106	9,434,817	7,958,660	34,378,263	7,987,129
Vested Compensated absences	5,603,523	4,134,524	3,766,059	5,971,988	4,304,001
Govt. activity long term obligations	\$ 38,505,629	\$ 13,569,341	\$ 11,724,719	\$ 40,350,251	\$ 12,291,130
Business-type activities:					
Bonds and Notes Payable:					
General obligation debt	\$ 1,789,375	\$ 475,000	\$ 598,371	\$ 1,666,004	\$ 510,852
Vested Compensated absences	1,367,198	1,176,934	961,001	1,583,131	1,191,042
Landfill closure and long-term care	16,934,209	-	1,050,885	15,883,324	-
Business-type activity long term obligations	\$ 20,090,782	\$ 1,651,934	\$ 2,610,257	\$ 19,132,459	\$ 1,701,894

All general obligation notes and bonds payable are backed by the full faith and credit of Winnebago County. Notes and bonds in the governmental funds will be retired by future property tax levies by the debt service fund. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

During 2010 the County borrowed \$1,057,500 for the Winnebago County Housing Authority and \$125,000 for the East Central Regional Planning Commission. These entities make the principal and interest payments to Winnebago County. The County will then make the payments to the State Trust Fund. The current balances on these loans are \$555,073 and \$16,947, respectively.

In accordance with Wisconsin Statutes, total general obligation indebtedness of Winnebago County may not exceed five percent of the equalized value of taxable property within the County's jurisdiction. The debt limit as of December 31, 2019, was \$710,153,000. Total general obligation debt outstanding at year end was \$35,172,028.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

F. LONG-TERM OBLIGATIONS (cont.)

GENERAL OBLIGATION DEBT (cont.)

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebted- ness</u>	<u>Balance 12/31/2019</u>
Governmental Activities General Obligation Debt					
Series 2010 B	2010	2020	0.70% - 3.40%	\$ 11,575,000	\$ 1,348,544
Series 2010 C	2010	2025	5.25%	1,057,500	555,073
Series 2010 D	2010	2020	5.00%	125,000	16,947
Series 2011 A	2011	2021	2.00% - 2.50%	3,267,000	729,907
Series 2012 A	2012	2020	0.40% - 2.15%	2,703,588	80,238
Series 2012 C	2012	2022	2.00% - 2.00%	16,937,000	4,276,534
Series 2014 A	2014	2024	2.00% - 2.50%	4,395,000	2,210,000
Series 2015 A	2015	2025	2.00%	4,150,000	2,645,000
Series 2016 A	2016	2026	2.00% - 2.50%	2,165,000	590,704
Series 2017 A	2017	2027	2.00% - 4.00%	9,550,000	6,126,141
Series 2018 A	2018	2028	2.00% - 4.00%	7,975,000	5,826,936
Series 2019 A	2019	2029	2.00% - 3.00%	9,100,000	9,100,000
Total Governmental Activities – General Obligation Debt					<u>\$ 33,506,024</u>

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

F. LONG-TERM OBLIGATIONS (cont.) **GENERAL OBLIGATION DEBT (cont.)**

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebted- ness</u>	<u>Balance 12/31/2019</u>
Business-Type Activities General Obligation Debt					
Park View Health Center Fund					
2010 Series B Notes	2010	2020	0.70% - 3.40%	\$ 1,300,000	\$ 151,456
Airport Fund					
2011 Series A Notes	2011	2021	2.00% - 2.50%	160,000	35,747
Highway Fund					
2011 Series A Note	2011	2021	2.00% - 2.50%	288,000	64,346
Airport Fund					
2012 Series A Notes	2012	2020	0.400% - 2.105%	29,838	885
Solid Waste Management Fund					
2012 Series A Notes	2012	2020	0.400% - 2.105%	88,737	2,632
Park View Health Center Fund					
2012 Series A Notes	2012	2020	0.400% - 2.105%	796,313	23,633
Highway Fund					
2012 Series A Notes	2012	2020	0.400% - 2.105%	256,523	7,613
Airport Fund					
2012 Series C Notes	2012	2022	2.875% - 5.5%	372,000	93,930
Park View Health Center Fund					
2012 Series C Notes	2012	2022	2.875% - 5.5%	216,000	54,542
Airport Fund					
2016 Series A Notes	2016	2026	2.00% - 2.50%	840,000	229,188
Highway Fund					
2016 Series A Note	2016	2026	2.00% - 2.50%	935,000	255,108
Airport Fund					
2017 Series A Notes	2017	2027	2.00% - 4.00%	310,000	198,859
Highway Fund					
2018 Series A Note	2018	2028	2.00% - 2.50%	100,000	73,065
Airport Fund					
2019 Series A Notes	2019	2029	2.00% - 3.00%	475,000	475,000
Total Business-Type Activities General Obligation Debt					<u>\$ 1,666,004</u>

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

F. LONG-TERM OBLIGATIONS (cont.)

Debt service requirements to maturity are as follows:

Years	Governmental Activities General Obligation Debt		Business-Type Activities General Obligation Debt	
	Principal	Interest	Principal	Interest
2020	\$ 7,987,129	\$ 786,020	\$ 510,852	\$ 35,144
2021	4,855,791	640,605	234,577	27,237
2022	4,505,578	515,503	184,276	21,968
2023	3,117,410	410,873	137,157	17,843
2024	3,205,415	322,515	139,087	14,216
2025-2029	9,834,701	566,923	460,055	23,934
Totals	<u>\$ 33,506,024</u>	<u>\$ 3,242,439</u>	<u>\$ 1,666,004</u>	<u>\$ 140,342</u>

OTHER DEBT INFORMATION

Estimated payments of compensated absences, landfill closure and long-term care are not included in the debt service requirement schedules. The compensated absences attributable to governmental activities will be liquidated primarily by the general or special revenue fund. The landfill closure and long-term care cost will be liquidated primarily with the restricted cash and investments in the solid waste management fund.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

G. LEASE DISCLOSURES

LESSOR – OPERATING LEASES

The County is the lessor of hangar, parking, office and related building space at its airport under various operating leases for periods ranging from 2020 through 2090. Revenues and related expenses for these leases are recorded in the Airport fund. The cost, accumulated depreciation and book value of leased property are \$21,094,930, \$14,391,442 and \$6,703,488, respectively.

Non-cancelable operating leases at December 31, 2019, provide for the following future minimum lease revenues (excluding any contingent rentals):

2020	\$ 597,808	2050-2054	\$ 153,970
2021	546,622	2055-2059	153,970
2022	515,269	2060-2064	153,970
2023	508,671	2065-2069	153,970
2024	500,287	2070-2074	153,970
2025-2029	1,261,104	2075-2079	153,970
2030-2034	720,975	2080-2084	153,970
2035-2039	230,974	2085-2089	153,970
2040-2044	153,970	2090	30,800
2045-2049	153,970		
		Total	<u>\$ 6,452,210</u>

LESSOR/ LESSEE – CAPITAL LEASES

The County has no material outstanding sales-type or direct financing leases.

LESSEE – OPERATING LEASES

The County leases several group homes under annual operating agreements with the Winnebago Housing Authority. Expenditures for these leases are recorded in the human services fund. These expenditures amount to \$115,452.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

H. CLOSURE AND POSTCLOSURE CARE COST

State and federal laws and regulations require the County to perform certain maintenance and monitoring functions at the Snell Road landfill site and the Sunnyview landfill site for the years after closure. The Snell Road landfill site was closed in 1991 and the Sunnyview landfill site was closed in 2014. Postclosure care costs are paid after the date that the landfill stops accepting waste, the County reports a portion of these postclosure care costs as an operating expense. The \$15.88 million reported as landfill postclosure care liability at December 31, 2019, represents the cumulative amount reported to date based on the use of 100 percent of the estimated capacity of the Sunnyview landfill site and 100 percent of the capacity at the Snell Road landfill site. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County was required by state and federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. The County is in compliance with these requirements, and, at December 31, 2019, cash and investments and accrued interest of \$11,327,328, and \$55,967, respectively are held for these purposes. These are reported as restricted assets on the statement of net position. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by charges to future landfill users or from tax revenue.

I. NET POSITION/FUND BALANCES

Net position reported on the government-wide statement of net position at December 31, 2019 includes the following:

GOVERNMENTAL ACTIVITIES

Net investment in capital assets	
Land	\$ 4,242,962
Construction in progress	8,422,098
Other capital assets, net of accumulated depreciation	170,190,021
Less: related long-term debt outstanding	33,726,004
Less: related accounts payable	722,894
Total Net Investment in Capital Assets	<u>148,406,183</u>
Restricted	
Externally imposed by creditors	5,124,509
Debt service	745,263
Unrestricted	46,512,038
Total Governmental Activities Net Position	<u>\$ 200,787,993</u>

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

I. NET POSITION/FUND BALANCES (cont.)

Governmental fund balances reported on the fund financial statements at December 31, 2019 include the following:

Nonspendable

Major Funds

General Fund

Delinquent property taxes	\$ 3,618,561
Advance payments	557,528
Inventories	373

Special Revenue Fund

Advance payments	12,705
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Total	\$ <u>4,189,167</u>
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Restricted for:

Major Funds

General Fund

Economic development	\$ 135,547
Public safety	212,594
Scholarship program	41,318

Nonmajor Funds

Debt service	1,122,965
Unspent bond proceeds - capital improvements	3,072,341

Total	\$ <u>4,584,765</u>
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Committed for:

Major Funds

General Fund

Prior year commitments- Information Systems	\$ 45,644
Prior year commitments- UWFV	43,838
Prior year commitments- Emergency Management	441,134
Prior year commitments- Facilities	70,286
Prior year commitments- Clerk of Courts	10,654
Prior year commitments- Public Health	17,563
Prior year commitments- Parks	111,845
Prior year commitments- District Attorney	7,400
Prior year commitments- Other	8,245

Nonmajor Funds

Prior year commitments- Capital Projects Fund	3,961,665
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Total	\$ <u>4,718,274</u>
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WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

NET POSITION/FUND BALANCES (cont.)

Assigned for:

Major Funds

General fund

Prior year appropriations - Facilities	\$	166,574
Prior year appropriations - Land and Water		167,313
Prior year appropriations - Parks		127,100
Prior year appropriations - Register of Deeds		55,000
Prior year appropriations - UW - Extension		33,629
Prior year appropriations - Other		51,943
Subsequent years expenditures		1,705,000
Economic development		2,978,890
Special projects		2,494,771

Special Revenue Fund

Prior year appropriations		24,737
Human services		66,560

Total	\$	<u>7,871,517</u>
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Unassigned :

Major Funds

General fund	\$	<u>32,445,475</u>
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Non Major Fund

Capital project fund (deficit)	\$	<u>(2,446,864)</u>
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BUSINESS-TYPE ACTIVITIES

Net investment in capital assets

Land	\$	9,833,461
Construction in progress		6,356,858
Other capital assets, net of accumulated depreciation		52,306,183
Less: related long-term debt outstanding		1,165,394
Less: related accounts payable		411,495

Total Net Investment in Capital Assets		<u>66,919,613</u>
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Restricted- Purchase orders

		831,416
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Unrestricted

		<u>47,522,354</u>
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Total Business-Type Activities Net Position	\$	<u>115,273,383</u>
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WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

J. COMPONENT UNIT

This report contains the Winnebago County Housing Authority (Authority), which is included as a component unit. Financial information is presented as a discrete column in the statement of net position and statement of activities.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

1. BASIS OF ACCOUNTING/MEASUREMENT FOCUS

The housing authority follows the full accrual basis of accounting and the flow of economic resources measurement focus.

2. DEPOSITS AND INVESTMENTS

The Authority's investments are categorized as follows:

Per statement of net position-

Cash and investments - unrestricted

\$ 1,020,264

Cash and investments - restricted

664,840

Total

\$ 1,685,104

3. CASH AND CASH EQUIVALENTS

The Authority considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

J. COMPONENT UNIT (cont.)

4. CAPITAL ASSETS

	Beginning Balance	Increases	Decreases	Ending Balance	Useful Lives (Years)
Land	\$ 851,178	\$ -	\$ -	\$ 851,178	N/A
Construction in progress	30,155	134,595	92,762	71,988	N/A
Buildings & Improvements	14,619,169	145,519	-	14,764,688	5-40
Furniture & equipment	547,402	109,043	20,927	635,518	5-10
Total Capital Assets	<u>16,047,904</u>	<u>389,157</u>	<u>113,689</u>	<u>16,323,372</u>	
Less: Accumulated Depreciation	<u>(7,388,807)</u>	<u>(569,301)</u>	<u>(20,927)</u>	<u>(7,937,181)</u>	
Net Capital Assets	<u>\$ 8,659,097</u>	<u>\$ (180,144)</u>	<u>\$ 92,762</u>	<u>\$ 8,386,191</u>	

Depreciation expense was charged to functions as follows:

Low Rent Public Housing	\$ 357,450
N/C S/R Section 8	193,552
Business Activities	<u>18,299</u>
Total Depreciation Expense	<u>\$ 569,301</u>

5. LONG-TERM OBLIGATIONS

The Housing Authority notes payable are secured by a first pledge of the annual contributions payable to the Housing Authority, pursuant to an Annual Contributions Contract between the Housing Authority and United States and by a lien on all revenues of the Housing Authority's Low Income Housing Program. \$555,073 of the Housing Authority notes are general obligations of Winnebago County and they are ultimately guaranteed by Winnebago County.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

J. COMPONENT UNIT (cont.)

5. LONG-TERM OBLIGATIONS (cont.)

	Balance 12/31/2018	Increases	Decreases	Balance 12/31/2019
Notes Payable				
WHEDA, interest at 4.00% due in installments through 2025.	\$ 61,780	\$ -	\$ 9,154	\$ 52,626
Winnebago County, interest at 5.25% due in installments through 2025.	632,141	-	77,068	555,073
Bank First N.A., interest at 4.51% due in installments through September 2024.	-	16,798	722	16,076
Wisconsin Department of Administration under the Home program, interest at 3% due in installments through 2041.	313,282	-	8,244	305,038
WHEDA, tax credit assistance program, annual payments equal to 25% of surplus cash of the River Cities property due 2040.	673,968	-	-	673,968
Non-interest bearing payable to the Oshkosh Housing Authority local fund.	35,776	-	-	35,776
	<u>\$ 1,716,947</u>	<u>\$ 16,798</u>	<u>\$ 95,188</u>	<u>\$ 1,638,557</u>

Debt service requirements to maturity are as follows:

	Principal	Interest		Principal	Interest
2020	\$ 94,592	\$ 45,810	2025-2029	\$ 105,708	\$ 91,819
2021	98,529	41,367	2030-2034	-	100,267
2022	103,566	36,767	2035-2039	-	116,471
2023	108,863	31,922	2040-2041	1,014,782	34,091
2024	112,517	26,854			
				<u>\$ 1,638,557</u>	<u>\$ 525,368</u>

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE IV – OTHER INFORMATION

A. PENSION PLAN

a. Plan Description

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and executive service retirement plan participants, if hired on or before 12/31/2016) are entitled a retirement benefit, based on a formula factor, their final average earnings, creditable service.

Final average earnings is the average of the participant's three highest earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contribution plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE IV – OTHER INFORMATION

A. PENSION PLAN (cont.)

b. Post-Retirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2008	6.6%	0.0%
2009	-2.1%	-42.0%
2010	-1.3%	22.0%
2011	-1.2%	11.0%
2012	-7.0%	-7.0%
2013	-9.6%	9.0%
2014	4.7%	25.0%
2015	2.9%	2.0%
2016	5.0%	-5.0%
2017	2.0%	4.0%
2018	2.4%	17.0%

c. Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the year ending December 31, 2019, the WRS recognized \$4,433,403 in contributions from the County.

Contribution rates for the reporting period are:

Employee Category	Employee	Employer
General (including Teachers)	6.55%	6.55%
Executive & Elected Officials	6.55%	6.55%
Protective with Social Security	6.55%	10.89%

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE IV – OTHER INFORMATION

A. PENSION PLAN (cont.)

d. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources Related to Pensions

At December 31, 2019, the County reported a liability of \$14,039,260 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017 rolled forward to December 31, 2018. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2018, the County's proportion was .39461771%, which was an increase of .000148190% from its proportion measured as of December 31, 2017.

For the year ended December 31, 2019, the County recognized pension expense of \$9,485,847.

At December 31, 2019, the County reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ 10,934,457	\$ 19,328,189
Net differences between projected and actual earnings on pension plan investments	20,503,379	-
Changes in actuarial assumptions	2,366,506	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	23,899	16,078
Employer contributions subsequent to the measurement date	4,433,403	-
	<u>\$ 38,261,644</u>	<u>\$ 19,344,267</u>

The \$4,433,403 reported as deferred outflows related to pension resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension asset in the year ended December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE IV – OTHER INFORMATION

A. PENSION PLAN (cont.)

- d. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources Related to Pensions (cont.)

Year ending December 31,	Expense
2020	\$ 5,239,671
2021	1,325,472
2022	2,298,244
2023	5,620,587
Total	\$ 14,483,974

- e. Actuarial Assumption

The total pension liability in the December 31, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2017
Actuarial Cost Method:	Entry Age Normal
Actuarial Valuation Method:	Fair Market Value
Long-Term Expected Rate of Return:	7.0%
Discount Rate:	7.0%
Salary Increases	
Inflation:	3.00%
Seniority/Merit:	0.1% - 5.6%
Mortality:	Wisconsin 2018 Mortality Table
Post-retirement Adjustments*	1.9%

* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2018 that covers a three-year period from January 1, 2015 to December 31, 2017. Based on this experience study, actuarial assumptions used to measure the Total Pension Liability changed from prior year, including the discount rate, long-term expected rate of return, post-retirement adjustment, wage inflation rate, mortality and separation rates. The Total Pension Liability for December 31, 2018 is based upon a roll-forward of the liability calculated from the December 31, 2017 actuarial valuation.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE IV – OTHER INFORMATION

A. PENSION PLAN (cont.)

e. Actuarial Assumption (cont.)

Long-term Expected Return on Plan Assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Current Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
<u>Core Fund Asset Class</u>			
Global Equities	49%	8.10%	5.50%
Fixed Income	24.5%	4.00%	1.50%
Inflation Sensitive Assets	15.5%	3.80%	1.30%
Real Estate	9%	6.50%	3.90%
Private Equity/ Debt	8%	9.40%	6.70%
Multi-Asset	4%	6.70%	4.10%
Total Core Fund	110%	7.30%	4.70%
<u>Variable Fund Asset Class</u>			
U. S. Equities	70%	7.60%	5.00%
International Equities	30%	8.50%	5.90%
Total Variable Fund	100%	8.00%	5.40%

New England Pension Consultants Long Term US CPI (inflation) Forecast: 2. 5%.

Asset allocations are managed within established ranges, target percentages may differ from actual monthly allocations.

Single Discount Rate. A single discount rate of 7.00% was used to measure the Total Pension Liability, as opposed to a discount rate of 7.20% for the prior year. This single discount rate was based on the expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 3.71%. Because of the unique structure of WRS, the 7.00% expected rate of return implies that a dividend of approximately 1.9% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE IV – OTHER INFORMATION

A. PENSION PLAN (cont.)

e. Actuarial Assumption (cont.)

Sensitivity of the County's proportionate share of the net pension liability (asset) to changes in the discount rate. The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.00 percent, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease to Discount Rate (6.0%)	Current Discount Rate (7.0%)	1% Increase to Discount Rate (8.0%)
County's proportion share of the net pension liability (asset)	\$ 55,793,494	\$ 14,039,261	\$ (17,008,249)

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.html>.

f. Payable to the WRS

At December 31, 2019 the County reported a payable of \$654,473 for the outstanding amount of contributions to the pension plan for the year ended December 31, 2019.

B. RISK MANAGEMENT

Winnebago County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. Winnebago County purchases commercial insurance to provide coverage for losses from: property, equipment, landfill pollution, airport liability and employee healthcare hospital liability. There have been no claims in excess of coverage in the past three years.

PUBLIC ENTITY RISK POOL

Winnebago County participates in a public entity risk pool called Wisconsin County Mutual Insurance Company (WCMIC) to provide coverage for losses from liability, bodily and personal injury, and errors and omissions coverage.

However, other risks, such as workers compensation, health care, and dental care of its employees are accounted for and financed by Winnebago County in an internal service fund – the self insurance internal service fund.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE IV – OTHER INFORMATION (cont.)

B. RISK MANAGEMENT (cont.)

SELF INSURANCE

The uninsured risk of loss for worker's compensation is \$500,000 per incident with no aggregate coverage for a policy year. The County has purchased commercial insurance for claims in excess of those amounts. Settled claims have not exceeded the commercial coverage in any of the past three years.

The uninsured risk of loss for dental insurance is \$1,000 per person per coverage year with no aggregate coverage for a policy year. The County has purchased commercial insurance for claims in excess of those amounts.

All funds of Winnebago County participate in the risk management program. Amounts payable to the self insurance fund is based on budgeted estimates of the amounts necessary to pay prior and current year claims and to establish a reserve for catastrophic losses. The reserve at year end was \$7,371,762, this amount was designated for that reserve at year end, and is included in unrestricted net position of the internal service fund.

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. Liabilities include an amount for claims that have been incurred but not reported. The County does not allocate overhead costs or other nonincremental costs to the claims liability.

CLAIMS LIABILITY- 12/31/2019

	Workers Compensation	Property & Liability	Health	Dental	Total
Unpaid claims – Beginning of Year	\$ 1,192,120	\$ 314,199	\$ 1,509,896	\$ 42,510	\$ 3,058,725
Current year claims and changes in estimates	836,122	739,448	15,854,062	736,929	18,166,561
Claim payments	(467,995)	(720,596)	(15,819,015)	(739,834)	(17,747,440)
Unpaid claims – End of Year	<u>\$ 1,560,247</u>	<u>\$ 333,051</u>	<u>\$ 1,544,943</u>	<u>\$ 39,605</u>	<u>\$ 3,477,846</u>

CLAIMS LIABILITY- 12/31/2018

	Workers Compensation	Property & Liability	Health	Dental	Total
Unpaid claims – Beginning of Year	\$ 1,157,398	\$ 291,341	\$ 1,451,822	\$ 40,875	\$ 2,941,436
Current year claims and changes in estimates	314,602	275,029	15,616,803	778,707	16,985,141
Claim payments	(279,880)	(252,171)	(15,558,729)	(777,072)	(16,867,852)
Unpaid claims – End of Year	<u>\$ 1,192,120</u>	<u>\$ 314,199</u>	<u>\$ 1,509,896</u>	<u>\$ 42,510</u>	<u>\$ 3,058,725</u>

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE IV – OTHER INFORMATION (cont.)

B. RISK MANAGEMENT (cont.)

SELF INSURANCE (cont.)

WISCONSIN COUNTY MUTUAL INSURANCE COMPANY (WCMIC)

During 1987, the County, together with other counties in the State of Wisconsin, created the Wisconsin County Mutual Insurance Company (WCMIC) to provide liability insurance to its members. WCMIC also provides bodily and personal injury and errors and omissions coverage for the County. WCMIC is governed by one entity-one vote and includes counties of varying size. Only member entities participate in governing WCMIC. The actuary for WCMIC determines the charge per \$1,000 of ratable governmental expenditures acquired to pay the expected losses and loss adjustment expenses on which premiums are based. The County's self-insured retention limit is \$100,000 for each occurrence, \$250,000 aggregate. Estimated claims payable at year-end are \$333,051 and IBNR's are estimated to be immaterial. These amounts are included in the claims liability table in the previous section.

C. COMMITMENTS AND CONTINGENCIES

From time to time, Winnebago County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and Winnebago County's attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on Winnebago County's financial position or results of operations.

Winnebago County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

During 2019, Winnebago County borrowed \$9,575,000 for the purpose of making various capital improvements. These monies, as well as other revenue sources, are reflected in the capital project funds. Work that has been completed but not yet paid for (including contract retainages) is reflected as accounts payable and expenditures. The balance of contract amounts plus open purchase orders is \$3,961,665 at year end and will be paid out of the restricted and committed fund balance in the capital project funds.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE IV – OTHER INFORMATION (cont.)

C. COMMITMENTS AND CONTINGENCIES (CONT.)

Funding for the operating budget of Winnebago County comes from many sources, including property taxes, grants and aids from other units of government, user fees, fines and permits, and other miscellaneous revenues. The State of Wisconsin provides a variety of aid and grant programs which benefit Winnebago County. Those aid and grant programs are dependent on continued approval and funding by the Wisconsin governor and legislature, through their budget processes. The State of Wisconsin is currently experiencing budget problems, and is considering numerous alternatives including reducing aid to local governments. Any changes made by the State to funding or eligibility of local aid programs could have a significant impact on the future operating results of Winnebago County.

D. JOINT VENTURES

MEG UNIT

The Counties of Calumet, Fond du Lac, Outagamie, and Winnebago, the Town of Menasha, the Cities of Menasha, Appleton, Oshkosh, Neenah, Chilton, and Fond du Lac jointly operate the local drug enforcement unit, which is called the MEG Unit and provides drug enforcement services. The MEG Unit does not issue separate financial statements. The governing body is made up of the Chief of Police, Sheriff, or the designee of the participating agencies. Financial information of the MEG Unit as of year end is available directly from the Task Force Coordinator. The MEG Unit receives its funding from Federal and State Grants and contributions from participating agencies. The County maintains the financial records for the MEG Unit. The amounts are shown as a custodial fund. Each of the Counties provide personnel to staff the unit. The participating agencies made payments to the MEG Unit that totaled \$46,466. The County believes that the unit will continue to provide services in the future at similar rates.

SINGLE STREAM RECYCLING FACILITY

The Counties of Brown, Outagamie, and Winnebago have entered into a contract for the joint operation of a single stream recycling facility (SSRF). The SSRF does not issue separate financial statements. The governing body is made up of the members of the three counties.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE IV – OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS

1. SINGLE-EMPLOYER DEFINED POSTEMPLOYMENT BENEFIT PLAN

The county's group health insurance plan provides coverage to active employees and retirees (or other qualified terminated employees) at blended premium rates. This results in another postemployment benefit (OPEB) for the retirees, commonly referred to as an implicit rate subsidy.

a. Plan Description

The Plan is a single-employer defined benefit postemployment health plan that covers retired employees of the County. Eligible retired employees have access to group medical coverage through the County's group plan. County paid medical benefits are paid for as indicated below. All employees of the County are eligible for the Plan if they meet the following age and service requirements below.

b. Benefits Provided

The County makes contributions to a fiduciary fund based upon sick leave balances upon retirement. The balance is to be used for eligible expenses such as continued coverage in the County's group medical plan. The retiree also can stay on the County's group medical plan until age 65.

At December 31, 2019, the following employees were covered by the benefit terms

Inactive employees or beneficiaries currently receiving benefit	49
Active employees	<u>905</u>
	954

c. Contributions

Contribution requirements are established by the Human Resources Department and approved by the County Board and may be amended by County Board action. The County makes no monthly health insurance contribution on behalf of the retirees. For fiscal year 2018, total retirees contributions were \$586,377. Administrative costs of the plan are financed through plan premiums.

d. Total OPEB Liability

The County's total OPEB liability was measured as of December 31, 2018, and the total OPEB liability used to calculate the total OPEB liability was determined by an actuarial valuation as of that date.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE IV – OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

1. SINGLE-EMPLOYER DEFINED POSTEMPLOYMENT BENEFIT PLAN (cont.)

d. Total OPEB Liability (cont.)

Actuarial Assumptions. The total OPEB liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation:	2.5 percent
Salary Increases:	Ranges from 3.8 percent to 4.8 percent
Investment Rate of Return:	4.00 percent
Healthcare cost trend rates:	7.50 percent decreasing by 0.50 percent per year down to 6.50 percent, then by 0.10 percent per year down to 5.0 percent, and level thereafter

Mortality rates are the same as those used in the December 31, 2018 Wisconsin Retirement System's annual report.

The actuarial assumptions used in the January 1, 2017 valuation were based on the results of an actuarial experience study for the period January 1, 2016 - December 31 2016.

The long-term expected rate of return on OPEB plan investments was valued at 4.00%. The 20 year tax-exempt AA Municipal bond rate as of the measurement date was used for all years of benefit payments.

Discount rate. The discount rate used to measure the total OPEB liability was 4.00 percent. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

e. Changes in the Total OPEB Liability

Balance at January 1,	\$ 6,082,018
Service Costs	460,486
Interest on net OPEB obligation	210,115
Changes in assumptions and difference between estimated and actual	(242,568)
Benefit payments	(586,377)
Total OPEB Obligation - End of Year	<u>\$ 5,923,674</u>

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE IV – OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

1. SINGLE-EMPLOYER DEFINED POSTEMPLOYMENT BENEFIT PLAN (cont.)

f. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2019, the County recognized OPEB expense of \$586,377. At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 435,814
Changes in assumptions		373,871
Retirees contributions subsequent to the measurement date	505,999	-
	<u>\$ 505,999</u>	<u>\$ 809,685</u>

\$505,999 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2020. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending December 31,	Expense
2020	\$ (112,073)
2021	(112,073)
2022	(112,073)
2023	(112,073)
2024	(112,073)
There after	<u>(249,320)</u>
Total	<u>\$ (809,685)</u>

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE IV – OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

1. SINGLE-EMPLOYER DEFINED POSTEMPLOYMENT BENEFIT PLAN (cont.)

g. Payable to the OPEB Plan

At December 31, 2019, the County reported a payable of \$0 for the outstanding amount of contributions to the Plan required for the year ended December 31, 2019.

h. Sensitivity of Winnebago County's net OPEB liability (asset) to changes in discount rate and changes in the Healthcare Cost Trend rates.

The following presents Winnebago County's net OPEB liability using a discount rate used is 4.0%, as well as if the rate would be 1.0% lower (3.0%) or 1.0% higher (5.0%) discount rate.

Sensitivity of Total OPEB Liability to Changes in Discount Rate

		1% Decrease to (3.0%)	Current Discount Rate (4.0%)	1% Increase to (5.0%)
Total OPEB Liability	12/31/2018	\$ 6,436,239	\$ 5,923,674	\$ 5,479,401

The following presents Winnebago County's net OPEB liability using Healthcare Cost Trend rate used is 5.0%, as well as if the rate would be 1.0% lower (4.0%) or 1.0% higher (6.0%) rate.

Sensitivity of Total OPEB Liability to Changes in Healthcare Cost Trend Rates

		1% Decrease (6.5% decreasing to 4.0%)	Healthcare Cost Trend Rates (7.5% decreasing to 5.0%)	1% Increase (8.5% decreasing to 6.0%)
Total OPEB Liability	12/31/2018	\$ 5,232,484	\$ 5,923,674	\$ 6,777,267

2. LOCAL RETIREE LIFE INSURANCE FUND (WRS Life Liability)

a. Plan Description

The LRLIF is a cost-sharing, multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides post-employment life insurance benefits for all eligible employees.

b. Benefits provided

The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired employees and pre-65 retirees who pay for their coverage.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE IV – OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

2. LOCAL RETIREE LIFE INSURANCE FUND (cont.)

c. Contributions

The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a post-retirement benefit.

Employers are required to pay the following contributions based on employee contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the employee premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates as of December 31, 2018 are:

Coverage Type	Employer Contribution
25% Post Retirement Coverage	20% of employee contribution

Employee contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating employees must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The employee contribution rates in effect for the year ended December 31, 2018 are as listed below:

Life Insurance Employee Contribution Rates For the year ended December 31, 2018	
Attained Age	Basic
Under 30	\$0.05
30-34	0.06
35-39	0.07
40-44	0.08
45-49	0.12
50-54	0.22
55-59	0.39
60-64	0.49
65-69	0.57

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE IV – OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

2. LOCAL RETIREE LIFE INSURANCE FUND (cont.)

During the year ending December 31, 2019, the LRLIF recognized \$20,460 in contributions from the employer

d. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At December 31, 2019, Winnebago County reported a liability (asset) of \$2,649,986 for its proportionate share of the net OPEB liability (asset). The net OPEB liability (asset) was measured as of December 31, 2018, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an actuarial valuation as of December 31, 2017 rolled forward to December 31, 2018. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. Winnebago County's proportion of the net OPEB liability (asset) was based on Winnebago County's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2018, Winnebago County's proportion was 1.026992%, which was an increase of .017522% from its proportion measured as of December 31, 2017.

For the year ended December 31, 2019, Winnebago County recognized OPEB expense of \$269,555.

At December 31, 2019, Winnebago County reported deferred outflows of resources and deferred inflows of resources related to OPEBs from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ -	\$ 134,432
Net differences between projected and investment earnings on plan investments	63,330	-
Changes in actuarial assumptions	252,850	574,412
Changes in proportion and differences between employer contributions and proportionate share of contributions	41,079	2,150
Total	\$ 357,259	\$ 710,994

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE IV – OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

2. LOCAL RETIREE LIFE INSURANCE FUND (cont.)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended December 31:	Expense
2020	\$ (45,862)
2021	(45,862)
2022	(45,862)
2023	(54,756)
2024	(63,918)
Thereafter	(97,475)
	<u>\$ (353,735)</u>

e. Actuarial assumptions

The total OPEB liability in the December 31, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	January 1, 2018
Actuarial Cost Method:	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield:	4.10%
Long-Term Expected Rate of Return:	5.00%
Discount Rate:	4.22%
Salary Increases	
Inflation:	3.00%
Seniority/Merit:	0.1% - 5.6%
Mortality:	Wisconsin 2018 Mortality Table

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. Based on this experience study, actuarial assumptions used to measure the Total OPEB Liability changed from prior year, including the discount rate, wage inflation rate, mortality and separation rates. The Total OPEB Liability for December 31, 2018 is based upon a roll-forward of the liability calculated from the December 31, 2017 actuarial valuation.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2019

NOTE IV – OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

2. LOCAL RETIREE LIFE INSURANCE FUND (cont.)

f. Long-term expected Return on Plan Assets

The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A- Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

Local OPEB Life Insurance Asset Allocation Targets and Expected Returns As of December 31, 2018

Asset Class	Index	Target Allocation	Long-Term Expected Geometric Real Rate of Return
US Government Bonds	Barclays Government	1%	1.44%
US Credit Bonds	Barclays Credit	40%	2.69%
US Long Credit Bonds	Barclays Long Credit	4%	3.01%
US Mortgages	Barclays MBS	54%	2.25%
US Municipal Bonds	Bloomberg Barclays Muni	1%	1.68%
Inflation			2.30%
Long-Term Expected Rate of Return			5.00%

g. Single Discount rate

A single discount rate of 4.22% was used to measure the total OPEB liability for the current year, as opposed to a discount rate of 3.63% for the prior year. The Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future payments of current plan members through December 31, 2036.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE IV – OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

2. LOCAL RETIREE LIFE INSURANCE FUND (cont.)

- h. Sensitivity of Winnebago County's proportionate share of the net OPEB liability (asset) to changes in the discount rate

The following presents Winnebago County's proportionate share of the net OPEB liability (asset) calculated using the discount rate of 4.22 percent, as well as what Winnebago County's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (3.22 percent) or 1-percentage-point higher (5.22 percent) than the current rate:

	1% Decrease to Discount Rate (3.22%)	Current Discount Rate (4.22%)	1% Increase To Discount Rate (5.22%)
Winnebago County's proportionate share of the net OPEB liability (asset)	\$ 3,769,780	\$ 2,649,986	\$ 1,786,319

OPEB plan fiduciary net position. Detailed information about the OPEB plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>

F. ECONOMIC DEPENDENCY

SOLID WASTE MANAGEMENT FUND

The Solid Waste Management Fund has one significant customer who was responsible for 36% of operating revenues in 2019.

HIGHWAY FUND

The Highway Fund has one significant customer who was responsible for 30% of operating revenues in 2019.

G. UPCOMING ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 87 - Leases
- Statement No. 89 - Accounting for Interest Cost Incurred before the End of a Construction Period
- Statement No. 91 - Conduit Debt Obligations
- Statement No. 92 - Omnibus
- Statement No. 93 - Replacement of Interbank Offered Rates
- Statement No. 94 - Public-Private and Public-Public Partnerships and Availability Payment Arrangements

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2019

NOTE IV – OTHER INFORMATION (cont.)

G. UPCOMING ACCOUNTING PRONOUNCEMENTS (cont.)

The statement listed above through Statement No. 93 had their required effective dates postponed by one year with issuance of Statement No. 95, Postponement of Effective Dates of Certain Authoritative Guidance, with the exception of Statement No. 87, which was postponed by one and a half years. When they become effective, application of these standards may restate portions of these financial statements.

H. SUBSEQUENT EVENTS

Subsequent to year-end, the World Health Organization declared the spread of Coronavirus Disease (COVID-19) a worldwide pandemic. The COVID-19 pandemic is having significant effects on global markets, supply chains, businesses, and communities. Specific to Winnebago County, COVID-19 may impact various parts of its 2020 operations and financial results including, but not limited to, costs for emergency preparedness and shortages of personnel. Management believes Winnebago County is taking appropriate actions to mitigate to negative impact. However, the full impact of COVID-19 is unknown and cannot be reasonably estimated as these events occurred subsequent to year-end and are still developing.

I. RECLASSIFICATIONS

Certain amount in the prior years financial statements have been reclassified to conform with the presentation in the current year financial statements with no change in previously reported net position, changes in net position, fund balance or changes in fund balance.

J. PRIOR PERIOD ADJUSTMENT

In prior years, the County recognized the retiree premium of insurance as revenue in the government-wide financial statements. Since the retiree premium is considered unearned revenue on the fund financial statements and government-wide financial statements, the County reduced the beginning net position by \$1,451,499, which represents the amount of retiree premium as of December 31, 2018.

**REQUIRED SUPPLEMENTARY
INFORMATION**

GENERAL FUND

The general fund is the primary operating fund of the County and receives most of the revenue derived by the County from local sources. It is used to account for all financial resources except those accounted for in another fund.

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2019
(With summarized financial information for the year ended December 31, 2018)

	2019			2018
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Taxes	\$ 69,342,942	\$ 69,342,942	\$ 69,674,512	\$ 331,570
Intergovernmental	11,007,934	12,072,000	11,363,722	(708,278)
Licenses and permits	373,345	373,345	372,384	(961)
Fines, forfeitures and penalties	626,204	626,204	837,326	211,122
Charges for services provided to:				
Public	4,288,575	4,303,097	4,272,494	(30,603)
Other governmental entities	1,078,929	1,125,304	1,688,651	563,347
Other county departments	303,666	303,666	371,918	68,252
Investment income	1,275,300	1,275,300	3,567,393	2,292,093
Miscellaneous	527,057	548,738	526,721	(22,017)
Total Revenues	88,823,952	89,970,596	92,675,121	2,704,525
Expenditures:				
Current:				
General government	16,111,121	16,102,166	14,592,837	1,509,329
Public safety	30,888,511	32,042,065	29,718,310	2,323,755
Public works	3,181,890	3,181,890	2,859,982	321,908
Health and human services	6,839,063	7,295,302	6,580,628	714,674
Culture, education and recreation	2,884,711	3,704,126	3,071,382	632,744
Conservation and development	3,243,124	3,523,714	3,822,505	(298,791)
Total Expenditures	63,148,420	65,849,263	60,645,644	5,203,619
Excess of Revenues Over Expenditures	25,675,532	24,121,333	32,029,477	7,908,144
Other Financing Sources (Uses):				
Transfers out	(29,208,014)	(32,136,166)	(29,536,166)	2,600,000
Change in Fund Balance	\$ (3,532,482)	\$ (8,014,833)	2,493,311	\$ 10,508,144
Fund Balance - January 1			43,054,914	39,419,866
Fund Balance - December 31			\$ 45,548,225	\$ 43,054,914

See accompanying notes to required supplementary information.

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for special purposes.

- Human Services Fund - Accounts for funds needed to provide income maintenance, counseling and other human services to people in need of care, to provide services for mental health, alcohol and drug abuse, developmental disabilities and closely-related programs.

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - HUMAN SERVICES FUND

For the year ended December 31, 2019
(With summarized financial information for the year ended December 31, 2018)

	2019			2018 Actual
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental	\$ 25,197,090	\$ 25,197,090	\$ 27,161,749	\$ 1,964,659
Charges for services provided to:				\$ 25,954,453
Public	1,925,799	1,925,799	1,741,142	(184,657)
Other governmental entities	16,000	16,000	35,648	19,648
Miscellaneous	-	-	10,489	10,489
				1
Total Revenues	27,138,889	27,138,889	28,949,028	1,810,139
				27,609,807
Expenditures:				
Health and human services:				
Salaries, wages and benefits	22,655,841	22,655,841	22,051,333	604,508
Travel & meetings	421,196	461,196	414,530	46,666
Capital outlay	24,000	54,700	52,505	2,195
Other operating expenditures	22,280,310	22,261,787	22,068,076	193,711
				21,383,674
Total Expenditures	45,381,347	45,433,524	44,586,444	847,080
				43,300,494
Excess of Revenues Over (Under) Expenditures	(18,242,458)	(18,294,635)	(15,637,416)	2,657,219
				(15,690,687)
Other Financing Sources Transfers In	18,242,458	18,242,458	15,642,460	(2,599,998)
				15,173,368
Change in Fund Balance	\$ -	\$ (52,177)	5,044	\$ 57,221
				(517,319)
Fund Balance - January 1			98,958	616,277
Fund Balance - December 31			\$ 104,002	\$ 98,958

See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST 10 YEARS

	2019	2018	2017
Service Costs	\$ 460,486	\$ 460,486	\$ 444,613
Interest on net OPEB obligation	210,115	250,163	245,770
Annual OPEB cost (expense)	670,601	710,649	690,383
Changes in assumptions and difference between estimated and actual experience	(242,568)	(803,524)	-
Contributions made	(586,377)	(534,470)	(615,305)
Increase in net OPEB obligation	(158,344)	(627,345)	75,078
Net OPEB Obligation - Beginning of Year	6,082,018	6,709,363	3,652,316
Change in accounting principle	-	-	2,981,969
Net OPEB Obligation - End of Year	<u>\$ 5,923,674</u>	<u>\$ 6,082,018</u>	<u>\$ 6,709,363</u>
Covered-employee payroll	\$ 52,870,729	\$ 52,870,729	\$ 43,661,076
County's net OPEB liability as a percentage of covered-employee payroll	11.20%	11.50%	15.37%

See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN
SCHEDULE OF PROPORTIONATE SHARE OF THE NET OPEB LIABILITY (ASSET)
LOCAL RETIREE LIFE INSURANCE FUND
LAST 10 YEARS

Plan Fiscal Year Ending	Proportion of the Net OPEB Liability (Asset)	Proportionate Share of the Net OPEB Liability (Asset)	Covered-employee Payroll	Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered-employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)
12/31/17	1.00947000%	\$ 3,037,070	\$ 42,451,101	5.78%	44.81%
12/31/18	1.02699200%	\$ 2,649,986	\$ 47,404,000	5.59%	48.69%

See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN
SCHEDULE OF CONTRIBUTIONS
LOCAL RETIREE LIFE INSURANCE FUND
LAST 10 YEARS

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered- employee Payroll	Contributions as a Percentage of Covered-employee Payroll
12/31/18	\$ 19,713	\$ 19,713	-	\$ 47,404,000	0.042%
12/31/19	\$ 20,460	\$ 20,460	-	\$ 48,352,080	0.042%

See accompanying notes to required supplementary information.

Schedule of Proportionate Share of the Net Pension Asset/ Liability
Wisconsin Retirement System
Last 10 Fiscal Years

Plan Year Ending	Proportion of the Net Pension Liability	Proportionate Share of the Net Pension Liability (Asset)	Covered- employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
12/31/14	0.39181473%	\$ (9,624,041)	\$ 50,604,492	102.74%
12/31/15	0.39217553%	6,372,776	51,889,448	98.20%
12/31/16	0.39047601%	3,218,455	52,160,979	99.12%
12/31/17	0.39313581%	(11,672,669)	53,508,249	102.93%
12/31/18	0.39461771%	14,039,260	55,216,860	96.45%

See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN

Schedule of Contributions
Wisconsin Retirement System
Last 10 Fiscal Years

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required	Covered- employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
12/31/15	3,797,603	3,797,603	51,889,448	7.32%
12/31/16	3,704,209	3,704,209	52,160,979	7.10%
12/31/17	4,017,029	4,017,029	53,508,249	7.51%
12/31/18	4,093,451	4,093,451	55,216,860	7.41%
12/31/19	4,433,403	4,433,403	57,592,945	7.70%

See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the year ended December 31, 2019

Budgetary Information

Budgetary information is derived from the annual operating budget and is presented using generally accepted accounting principles and the modified accrual basis of accounting. The County Board has established four broad expenditure categories including labor and fringes, travel and meetings, capital outlay and other operating expenses. The level of budgetary control is the four categories at the department level. There is no difference between GAAP and the budgetary basis of accounting.

Excess expenditures over appropriations are as follows:

Economic Development

Other Operating Expenditures	\$ 937,172
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WINNEBAGO COUNTY, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the year ended December 31, 2019

NOTE A - WISCONSIN RETIREMENT SYSTEM

There were no changes of benefit terms or assumptions for any participating employer in WRS.

**NOTE B - POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS-
SINGLE-EMPLOYER DEFINED BENEFIT PLAN**

Changes of benefit terms. There were no changes of benefit terms.

Changes of assumptions. The discount rate was reduced from 3.75% to 3.50%.

**NOTE C - POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS-
LOCAL RETIREE LIFE INSURANCE FUND**

Changes of benefit terms. There were no changes of benefit terms for any participating employer in LRLIF.

Changes of assumptions. There were no changes in the assumptions.

SUPPLEMENTARY INFORMATION

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GENERAL FUND

The general fund is the primary operating fund of the County and receives most of the revenue derived by the County from local sources. It is used to account for all financial resources except those accounted for in another fund.

WINNEBAGO COUNTY, WISCONSIN

BALANCE SHEETS-GENERAL FUND

December 31, 2019 and 2018

	2019	2018
ASSETS		
Cash and investments	\$ 42,218,813	\$ 39,894,387
Receivables (Net of allowances for uncollectibles):		
Delinquent property taxes & special assessments	5,543,534	5,519,014
Property taxes levied for ensuing year's budget	69,224,589	68,169,992
Accounts receivable	85,227	110,658
Accrued interest	538,599	366,929
Due from other governmental agencies	1,683,694	1,365,528
Inventories	373	75
Advance payments - Vendors	557,528	459,891
Total Current Assets	119,852,357	115,886,474
Loans receivable	135,547	135,547
Total Assets	\$ 119,987,904	\$ 116,022,021
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE		
Liabilities:		
Vouchers payable	\$ 774,233	\$ 637,419
Accrued compensation	1,937,212	1,926,879
Due to other governmental agencies	601,249	568,995
Total Liabilities	3,312,694	3,133,293
Deferred Inflows of Resources:		
Property taxes	70,331,927	69,348,624
Other unearned revenue	795,058	485,190
Total Deferred Inflows of Resources	71,126,985	69,833,814

WINNEBAGO COUNTY, WISCONSIN

BALANCE SHEETS-GENERAL FUND

December 31, 2019 and 2018

	2019	2018
Fund Balance:		
Nonspendable:		
Delinquent property taxes	3,618,561	3,708,450
Inventories	373	75
Advance payments	557,528	459,891
Restricted for:		
Economic Development	135,547	135,547
Public Safety	212,594	222,948
Scholarship Program	41,318	38,342
Committed for:		
Prior years commitments	756,609	369,253
Economic development		681,898
Assigned for:		
Subsequent year's expenditures	1,705,000	2,675,000
Prior years appropriations	601,559	462,214
Economic development	2,978,890	3,126,972
Special projects	2,494,771	2,325,526
Unassigned	32,445,475	28,848,798
Total Fund Balance	45,548,225	43,054,914
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 119,987,904	\$ 116,022,021

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Taxes:				
Property Taxes	\$ 68,169,992	\$ 68,169,992	\$ 68,300,022	\$ 67,430,910
Other Taxes	392,950	392,950	472,749	481,078
Interest on Taxes	780,000	780,000	901,741	853,062
Total Taxes	69,342,942	69,342,942	69,674,512	68,765,050
Intergovernmental:				
State Shared Taxes	3,500,000	3,500,000	3,922,412	3,556,231
Indirect Cost Reimbursement	135,000	135,000	170,827	132,996
County Road Maintenance	2,050,000	2,050,000	2,023,333	2,116,161
Child Support	1,831,145	1,831,145	1,494,108	1,504,583
Public Health	1,679,959	2,088,907	1,917,557	1,760,965
Veterans Service	13,000	13,000	13,443	-
University Extension	22,000	21,042	26,539	18,345
Parks	60,080	192,580	81,100	33,573
Land Records	51,000	51,000	26,000	51,000
Land & Water Conservation	340,658	484,001	256,790	223,375
Planning	10,000	10,000	-	-
Coroner	2,000	2,000	2,000	-
District Attorney	102,026	422,759	105,488	136,621
Emergency Management	171,434	171,434	142,117	145,446
Sheriff	235,420	294,920	296,018	259,373
Jail Assessment	60,000	60,000	75,258	9,981
Court System	744,212	744,212	810,732	735,806
Total Intergovernmental	11,007,934	12,072,000	11,363,722	10,684,456

Continued

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -
BUDGET AND ACTUAL - GENERAL FUND**

	2019			2018 Actual
	Original Budget	Final Budget	Actual	
			Variances with Final Budget	

Charges for Services Provided to Public:

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WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -
BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018 Actual
	Original Budget	Final Budget	Variances with Final Budget	
\$	1,400	\$ 1,400	\$ 1,452	\$ 3,549
Veterans Service	17,500	17,500	18,009	17,657
University Extension	304,000	318,172	261,426	256,980
Parks	1,500	1,500	-	-
Boat Landing	589,000	589,000	652,209	622,241
Register of Deeds	210,000	210,000	200,928	196,048
Land Records	7,020	7,020	4,217	4,652
Land & Water Conservation	112,415	112,415	104,471	97,916
Planning	- 600	- 600	750	572
Tax Lister	134,000	134,000	61,665	104,377
District Attorney	160,100	160,100	155,478	154,125
Coroner	1,601,840	1,602,340	1,430,932	1,548,172
Sheriff	540,800	540,800	753,996	601,520
Court System				
Total Charges for Services Provided to Public	4,288,575	4,303,097	4,272,494	4,241,671
Charges for Services Provided to Other Governmental Entities:				
County Clerk	23,000	23,000	32,986	17,667
Corporation Counsel	-	-	59,307	-
Facilities	-	-	-	9,996
UWO Fox Cities Campus	-	25,000	-	-
UW Extension	-	21,375	17,750	-
Parks	7,300	7,300	7,924	5,754
Emergency Management	-	-	-	25
Sheriff	1,030,129	1,030,129	1,546,336	749,224
Court System	18,500	18,500	24,348	17,670
Total Charges for Services Provided to Other Governmental Entities	1,078,929	1,125,304	1,688,651	800,336

Continued

WINNEBAGO COUNTY, WISCONSIN

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018	
	Original Budget	Final Budget	Actual	Variances with Final Budget	Actual
Charges for Services Provided to Other County Departments:					
County Executive	\$ 6,000	\$ 6,000	\$ 6,000	\$ -	\$ 6,000
County Treasurer	8,400	8,400	8,400	-	6,996
Corporation Counsel	14,500	14,500	14,508	8	15,000
Human Resources	14,200	14,200	14,196	(4)	16,500
Finance	44,700	44,700	44,700	-	35,208
Information Systems	67,778	67,778	68,343	565	61,788
Technology Replacement	-	-	14,010	14,010	-
Facilities Management	56,400	56,400	46,200	(10,200)	40,200
County Road Maintenance	33,000	33,000	104,437	71,437	35,225
Public Health	38,800	38,800	31,236	(7,564)	45,783
Land & Water Conservation	19,888	19,888	19,888	-	30,604
Total Charges for Services Provided to Other County Departments	303,666	303,666	371,918	68,252	293,304
Investment Income:					
Investments	1,275,300	1,275,300	3,567,393	2,292,093	1,542,541
Miscellaneous:					
Land, Building and Equipment Rentals	\$ 47,665	\$ 47,665	\$ 46,995	\$ (670)	\$ 46,378
Sale of Property, Equipment and Materials	111,450	111,450	150,708	39,258	212,013
Insurance Recoveries	15,000	15,000	14,298	(702)	10,616
Unclassified	352,942	374,623	314,720	(59,903)	594,301
Total Miscellaneous	527,057	548,738	526,721	(22,017)	863,308
Total Revenues	\$ 88,823,952	\$ 89,970,596	\$ 92,675,121	\$ 2,704,525	\$ 88,308,446

Concluded

WINNEBAGO COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -
BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2019
 (With comparative actual amounts for the year ended December 31, 2018)

	2019			2018
	Original Budget	Final Budget	Actual	Actual
Expenditures:				
General Government:				
County Board				
Salaries, Wages and Benefits	\$ 178,200	\$ 178,200	\$ 134,833	\$ 138,868
Travel and Meetings	74,500	74,500	64,569	64,918
Other Operating Expenditures	57,551	57,551	49,228	47,970
Total Expenditures	310,251	310,251	248,630	251,756
County Executive				
Salaries, Wages and Benefits	243,762	243,762	237,818	238,757
Travel and Meetings	2,240	2,240	1,623	1,817
Other Operating Expenditures	3,661	3,661	2,996	3,866
Total Expenditures	249,663	249,663	242,437	244,440
County Clerk				
Salaries, Wages and Benefits	251,201	251,201	242,946	246,172
Travel and Meetings	1,915	2,340	2,260	1,637
Capital Outlay	-	10,875	7,500	-
Other Operating Expenditures	83,983	87,060	77,210	164,528
Total Expenditures	337,099	351,476	329,916	412,337
County Treasurer				
Salaries, Wages and Benefits	293,739	293,739	293,000	287,166
Travel and Meetings	1,644	1,644	1,634	1,304
Other Operating Expenditures	80,474	103,610	86,342	60,192
Total Expenditures	375,857	398,993	380,976	348,662

Continued

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2019

(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018	
	Original Budget	Final Budget	Actual	Variances with Final Budget	2018 Actual
Corporation Counsel					
Salaries, Wages and Benefits	\$ 411,236	\$ 481,293	\$ 459,349	\$ 21,944	\$ 389,627
Travel and Meetings	1,720	1,720	1,312	408	1,591
Other Operating Expenditures	136,563	144,563	105,765	38,798	109,520
Total Expenditures	549,519	627,576	566,426	61,150	500,738
Human Resources					
Salaries, Wages and Benefits	782,125	782,125	774,248	7,877	759,843
Travel and Meetings	3,050	3,050	2,425	625	2,425
Other Operating Expenditures	129,978	133,481	116,677	16,804	116,195
Total Expenditures	915,153	918,656	893,350	25,306	878,463
Finance					
Salaries, Wages and Benefits	546,335	553,525	552,009	1,516	534,664
Travel and Meetings	2,894	2,994	2,985	9	1,435
Other Operating Expenditures	228,929	225,142	215,186	9,956	212,019
Total Expenditures	778,158	781,661	770,180	11,481	748,118
Information Systems					
Salaries, Wages and Benefits	1,716,320	1,725,620	1,642,718	82,902	1,527,895
Travel and Meetings	32,258	32,258	18,625	13,633	11,344
Capital Outlay	234,000	234,000	224,318	9,682	197,796
Other Operating Expenditures	885,668	895,788	720,012	175,776	735,418
Total Expenditures	2,868,246	2,887,666	2,605,673	281,993	2,472,453
Facilities Management					
Salaries, Wages and Benefits	2,906,931	2,906,931	2,750,377	156,554	2,689,024
Travel and Meetings	7,450	7,450	4,052	3,398	3,822
Capital Outlay	81,500	284,287	258,143	26,144	102,583
Other Operating Expenditures	2,726,897	2,865,322	2,433,710	431,612	2,347,746
Total Expenditures	5,722,778	6,063,990	5,446,282	617,708	5,143,175

Continued

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2019

(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018	
	Original Budget	Final Budget	Actual	Variances with Final Budget	Actual
Miscellaneous					
Salaries, Wages and Benefits	\$ 341,950	\$ 341,950	\$ 230,954	\$ 110,996	\$ 233,385
Other Operating Expenditures	3,662,447	3,170,284	2,878,013	292,271	2,828,434
Total Expenditures	4,004,397	3,512,234	3,108,967	403,267	3,061,819
Total General Government	16,111,121	16,102,166	14,592,837	1,509,329	14,061,961
Public Safety:					
Sheriff					
Salaries, Wages and Benefits	19,528,861	19,602,445	18,679,063	923,382	18,585,770
Travel and Meetings	81,432	81,432	79,632	1,800	69,297
Capital Outlay	494,652	697,318	685,663	11,655	498,703
Other Operating Expenditures	3,920,957	3,978,120	3,743,240	234,880	3,665,045
Total Expenditures	24,025,902	24,359,315	23,187,598	1,171,717	22,818,815
Jail Improvements					
Capital Outlay	190,000	190,000	148,999	41,001	14,500
Other Operating Expenditures	162,033	162,033	118,710	43,323	136,788
Total Expenditures	352,033	352,033	267,709	84,324	151,288
Emergency Management					
Salaries, Wages and Benefits	241,726	245,223	242,277	2,946	227,357
Travel and Meetings	6,900	3,403	2,244	1,159	2,203
Capital Outlay	-	450,000	-	450,000	13,048
Other Operating Expenditures	122,617	122,617	74,472	48,145	83,997
Total Expenditures	371,243	821,243	318,993	502,250	326,605
Courts					
Salaries, Wages and Benefits	3,156,539	3,166,039	3,165,978	61	3,069,942
Travel and Meetings	12,779	12,779	11,551	1,228	7,257
Capital Outlay	-	44,459	44,458	1	237,369
Other Operating Expenditures	1,016,602	1,008,101	853,002	155,099	875,604
Total Expenditures	4,185,920	4,231,378	4,074,989	156,389	4,190,172

Continued

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2019

(With comparative actual amounts for the year ended December 31, 2018)

	2019					2018 Actual
	Original Budget		Final Budget	Actual	Variances with Final Budget	
Coroner						
Salaries, Wages and Benefits	\$ 293,540	\$	285,540	\$ 271,409	\$ 14,131	\$ 272,898
Travel and Meetings	28,950		28,950	20,198	8,752	26,721
Other Operating Expenditures	188,726		196,726	195,926	800	189,721
Total Expenditures	511,216		511,216	487,533	23,683	489,340
District Attorney						
Salaries, Wages and Benefits	1,263,299		1,306,077	1,238,359	67,718	1,221,022
Travel and Meetings	6,300		9,809	7,996	1,813	5,416
Capital Outlay	30,188		30,188	29,133	1,055	-
Other Operating Expenditures	142,410		420,806	106,000	314,806	137,231
Total Expenditures	1,442,197		1,766,880	1,381,488	385,392	1,363,669
Total Public Safety	30,888,511		32,042,065	29,718,310	2,323,755	29,339,889
Public Works:						
County Road Maintenance						
Other Operating Expenditures	3,181,890		3,181,890	2,859,982	321,908	2,423,764
Total Expenditures	3,181,890		3,181,890	2,859,982	321,908	2,423,764
Total Public Works	3,181,890		3,181,890	2,859,982	321,908	2,423,764
Health and Human Services:						
Public Health						
Salaries, Wages and Benefits	3,697,200		3,904,254	3,574,008	330,246	3,441,247
Travel and Meetings	72,500		110,162	74,819	35,343	69,107
Capital Outlay	-		24,000	-	24,000	-
Other Operating Expenditures	550,303		729,469	681,377	48,092	584,944
Total Expenditures	4,320,003		4,767,885	4,330,204	437,681	4,095,298

Continued

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018	
	Original Budget	Final Budget	Actual	Variances with Final Budget	2018 Actual
Veterans Service					
Salaries, Wages and Benefits	\$ 602,270	\$ 602,270	\$ 482,549	\$ 119,721	\$ 490,573
Travel and Meetings	11,594	16,094	9,556	6,538	14,939
Other Operating Expenditures	99,181	97,394	65,696	31,698	104,170
Total Expenditures	713,045	715,758	557,801	157,957	609,682
Child Support					
Salaries, Wages and Benefits	1,693,742	1,693,742	1,577,796	115,946	1,450,150
Travel and Meetings	8,220	8,220	5,641	2,579	5,404
Other Operating Expenditures	104,053	109,697	109,186	511	224,246
Total Expenditures	1,806,015	1,811,659	1,692,623	119,036	1,679,800
Total Health and Human Services	6,839,063	7,295,302	6,580,628	714,674	6,384,780
Culture, Education and Recreation:					
Parks					
Salaries, Wages and Benefits	781,025	781,025	773,736	7,289	763,376
Travel and Meetings	6,585	6,585	4,518	2,067	2,699
Capital Outlay	229,000	870,753	558,709	312,044	443,504
Other Operating Expenditures	648,117	664,789	583,944	80,845	646,941
Total Expenditures	1,664,727	2,323,152	1,920,907	402,245	1,856,520
Boat Landing					
Salaries, Wages and Benefits	13,445	13,445	7,619	5,826	10,007
Capital Outlay	12,000	12,000	-	12,000	-
Other Operating Expenditures	219,240	219,240	213,227	6,013	167,395
Total Expenditures	244,685	244,685	220,846	23,839	177,402
Scholarship Program					
Other Operating Expenditures	9,000	9,000	7,500	1,500	7,000
Total Expenditures	9,000	9,000	7,500	1,500	7,000

Continued

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			Variances with		2018
	Original Budget	Final Budget	Actual	Final Budget	Actual	
U.W. - Oshkosh Fox Cities Campus						
Capital Outlay	\$ 60,000	\$ 86,753	\$ 36,273	\$ 50,480	\$ 72,589	
Other Operating Expenditures	247,616	304,436	279,018	25,418	740,776	
Total Expenditures	307,616	391,189	315,291	75,898	813,365	
University Extension						
Salaries, Wages and Benefits	270,689	274,689	247,924	26,765	275,564	
Travel and Meetings	17,350	27,450	10,292	17,158	6,093	
Other Operating Expenditures	370,644	433,961	348,622	85,339	233,690	
Total Expenditures	658,683	736,100	606,838	129,262	515,347	
Total Culture, Education and Recreation	2,884,711	3,704,126	3,071,382	632,744	3,369,634	
Conservation and Development:						
Economic Development						
Travel and Meetings	340	340	-	340	90	
Other Operating Expenditures	213,582	213,582	1,150,754	(937,172)	229,583	
Total Expenditures	213,922	213,922	1,150,754	(936,832)	229,673	
Planning						
Salaries, Wages and Benefits	1,006,285	1,006,285	946,914	59,371	944,950	
Travel and Meetings	3,050	3,050	1,582	1,468	2,585	
Capital Outlay	-	-	-	-	21,760	
Other Operating Expenditures	48,166	48,166	27,930	20,236	29,380	
Total Expenditures	1,057,501	1,057,501	976,426	81,075	998,675	
Land Records						
Travel and Meetings	18,400	18,400	5,318	13,082	432	
Capital Outlay	-	14,550	13,500	1,050	-	
Other Operating Expenditures	225,486	210,936	167,964	42,972	158,555	
Total Expenditures	243,886	243,886	186,782	57,104	158,987	

Continued

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018
	Original Budget	Final Budget	Actual	Actual
Property Lister				
Salaries, Wages and Benefits	\$ 185,078	\$ 207,078	\$ 203,375	\$ 183,582
Travel and Meetings	150	150	-	-
Other Operating Expenditures	5,707	5,707	5,250	5,251
Total Expenditures	190,935	212,935	208,625	188,833
Land & Water Conservation				
Salaries, Wages and Benefits	609,685	609,685	601,505	590,619
Travel and Meetings	5,500	5,500	2,990	3,792
Capital Outlay	-	-	-	23,007
Other Operating Expenditures	329,264	587,854	174,599	205,588
Total Expenditures	944,449	1,203,039	779,094	823,006
Register of Deeds				
Salaries, Wages and Benefits	470,414	470,414	468,355	458,419
Travel and Meetings	3,150	3,150	2,113	1,715
Other Operating Expenditures	118,867	118,867	50,356	119,230
Total Expenditures	592,431	592,431	520,824	579,364
Total Conservation and Development	3,243,124	3,523,714	3,822,505	2,978,538
Total Expenditures	63,148,420	65,849,263	60,645,644	58,558,566
Other Financing Uses:				
Transfers Out	29,208,014	32,136,166	29,536,166	26,114,832
Total Other Financing Uses	29,208,014	32,136,166	29,536,166	26,114,832
Total Expenditures and Other Financing Uses	\$ 92,356,434	\$ 97,985,429	\$ 90,181,810	\$ 84,673,398

Concluded

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for special purposes.

- Human Services Fund - Accounts for funds needed to provide income maintenance, counseling and other human services to people in need of care, to provide services for mental health, alcohol and drug abuse, developmental disabilities and closely-related programs.

WINNEBAGO COUNTY, WISCONSIN

BALANCE SHEETS- HUMAN SERVICES FUND

December 31, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 18,012	\$ 504,681
Accounts receivable (net of allowances)	278,532	15,928
Due from other governmental agencies	2,606,068	3,018,769
Advance payments - Vendors	12,705	14,375
Total Assets	<u>\$ 2,915,317</u>	<u>\$ 3,553,753</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</u>		
Liabilities:		
Vouchers payable	\$ 1,228,806	\$ 1,823,417
Accrued compensation	565,420	506,278
Other accrued liabilities	1,475	25,129
Due to other governmental agencies	528,480	410,142
Total Liabilities	<u>2,324,181</u>	<u>2,764,966</u>
Deferred Inflows of Resources:		
Other unearned revenue	487,134	689,829
Fund Balance:		
Nonspendable:		
Advance payments	12,705	14,375
Assigned		
Prior year appropriations	24,737	52,177
Special Revenue	66,560	32,406
Total Fund Balance	<u>104,002</u>	<u>98,958</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 2,915,317</u>	<u>\$ 3,553,753</u>

NONMAJOR GOVERNMENTAL FUNDS

- Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.
- Capital Projects Fund - Capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than general fund capital outlays and construction related to the proprietary funds) which are financed primarily through general obligation debt.

WINNEBAGO COUNTY, WISCONSIN

COMBINING BALANCE SHEET- NONMAJOR GOVERNMENTAL FUNDS

December 31, 2019
(With summarized financial information as of December 31, 2018)

	Debt Service Fund	Capital Projects Fund	Totals	
			December 31, 2019	December 31, 2018
ASSETS				
Cash and investments	\$ 1,122,965	\$ 5,160,535	\$ 6,283,500	\$ 5,088,728
Receivables (net of allowances for uncollectibles):				
Accounts receivable	-	-	-	486,475
Accrued interest	-	-	-	32,880
Loans receivable	572,020	-	572,020	665,230
Total Assets	\$ 1,694,985	\$ 5,160,535	\$ 6,855,520	\$ 6,273,313
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Vouchers payable	\$ -	\$ 467,415	\$ 467,415	\$ 113,000
Other accrued liabilities	-	105,978	105,978	-
Total Liabilities	-	573,393	573,393	113,000
Deferred Inflow of Resources:				
Other unavailable revenue	572,020	-	572,020	665,230
Fund Balances:				
Restricted for:				
Unspent bond proceeds - Capital improvements	-	3,072,341	3,072,341	4,803,256
Debt service	1,122,965	-	1,122,965	746,751
Committed for:				
Prior year commitments	-	3,961,665	3,961,665	140,600
Unassigned for:				
Capital Projects	-	(2,446,864)	(2,446,864)	(195,524)
Total Fund Balances	1,122,965	4,587,142	5,710,107	5,495,083
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 1,694,985	\$ 5,160,535	\$ 6,855,520	\$ 6,273,313

WINNEBAGO COUNTY, WISCONSIN

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS

For the year ended December 31, 2019
(With summarized financial information for the year ended December 31, 2018)

	Debt Service Fund	Capital Projects Fund	Totals	
			December 31, 2019	December 31, 2018
Revenues:				
Intergovernmental	\$ -	\$ 445,407	\$ 445,407	\$ 1,297,262
Investment income	84,902	-	84,902	45,563
Miscellaneous	-	-	-	1
Total Revenue	84,902	445,407	530,309	1,342,826
Expenditures:				
Capital projects	-	9,578,210	9,578,210	9,115,388
Debt service:				
Principal retirement	7,751,629	-	7,751,629	7,472,863
Interest and fiscal charges	738,264	-	738,264	630,736
Total Expenditures	8,489,893	9,578,210	18,068,103	17,218,987
Excess of Revenues Under Expenditures	(8,404,991)	(9,132,803)	(17,537,794)	(15,876,161)
Other Financing Sources (Uses):				
Transfers in	8,443,129	429,447	8,872,576	9,036,547
Transfers out	-	(554,576)	(554,576)	(892,547)
Debt issued	3,258	9,096,742	9,100,000	7,975,000
Premium on debt issuance	334,818	-	334,818	229,149
Total Other Financing Sources (Uses)	8,781,205	8,971,613	17,752,818	16,348,149
Change in Fund Balances	376,214	(161,190)	215,024	471,988
Fund Balances - January 1	746,751	4,748,332	5,495,083	5,023,095
Fund Balances - December 31	\$ 1,122,965	\$ 4,587,142	\$ 5,710,107	\$ 5,495,083

WINNEBAGO COUNTY, WISCONSIN

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -BUDGET AND ACTUAL- NON MAJOR GOVERNMENTAL FUNDS

For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019				2018	
	Non Major Funds			Variance with Final Budget	Actual	Actual
	Original Budget	Final Budget	Actual			
Revenues:						
Intergovernmental	\$ 7,479,354	\$ 7,686,647	\$ 445,407	\$ (7,241,240)	\$ 1,297,262	
Investment income	-	60,000	84,902	24,902	45,563	
Miscellaneous	128,000	-	-	-	1	
Total Revenue	7,607,354	7,746,647	530,309	(7,216,338)	1,342,826	
Expenditures:						
Current:						
Capital projects	20,980,883	25,169,273	9,578,210	15,591,063	9,115,388	
Debt service:						
Principal retirement	7,673,000	7,752,000	7,751,629	371	7,472,863	
Interest and fiscal charges	673,000	756,500	738,264	18,236	630,736	
Total Expenditures	29,326,883	33,677,773	18,068,103	15,609,670	17,218,987	
Excess of Revenues Over (Under) Expenditures	(21,719,529)	(25,931,126)	(17,537,794)	8,393,332	(15,876,161)	
Other Financing Sources (Uses):						
Transfers in	8,300,600	8,872,576	8,872,576	-	9,036,547	
Transfers out	-	(554,576)	(554,576)	-	(892,547)	
Debt issued	8,690,597	12,674,952	9,100,000	(3,574,952)	7,975,000	
Premium on debt issuance	-	334,818	334,818	-	229,149	
Total Other Financing Sources (Uses)	16,991,197	21,327,770	17,752,818	(3,574,952)	16,348,149	
Change in Fund Balances	\$ (4,728,332)	\$ (4,603,356)	215,024	\$ 4,818,380	471,988	
Fund Balances - January 1			5,495,083		5,023,095	
Fund Balances - December 31			\$ 5,710,107		\$ 5,495,083	

DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs, of the following issues.

- General Obligation Notes Series 2010 – To accumulate monies for payment of \$11,575,000 of notes issued for the purpose of Oshkosh B’Gosh building purchase and remodeling; financial software replacement; the replacement of the central dictation system; Jail chiller replacement; Expo HVAC replacement; Fairview tower fiber installation; relocate IS fiber hub; parking lot resurfacing; Parkview building demolition; constructing CTH D, E and T.
- General Obligation Notes Series 2010 – To accumulate monies for payment of \$1,057,500 of notes issued for the purpose of passing through a loan to Winnebago County Housing Authority to remodeling low income housing.
- General Obligation Notes Series 2010 – To accumulate monies for payment of \$125,000 of notes issued for the purpose of passing through a loan to East Central Regional Planning Commission to refinance prior service pension liability.
- General Obligation Notes Series 2011 – To accumulate monies for payment of \$3,267,000 of notes issued for the purpose of; parking lot resurfacing, computer aided dispatch, radio system upgrade, UWFV 1655 building engineering, constructing CTH MM, FF and P.
- General Obligation Notes Series 2012 Refunding – To accumulate monies for payment of \$2,703,588 of 2003 Series B and 2004 Series B notes.
- General Obligation Notes Series 2012 – To accumulate monies for payment of \$16,937,000 of notes issued for the purpose of the radio system upgrade; financial software replacement; Jail chiller replacement; Parkview building demolition; UWFV 1655 University Building; courthouse window replacement; facility building masonry repairs; constructing CTH H, M, T and G bridge.

- General Obligation Notes Series 2014 – To accumulate monies for payment of \$4,395,000 of notes issued for the purpose of the parks road project; UWFV roof project; reconstruction of CTH T highway and CTH I/N intersection.
- General Obligation Notes Series 2015 – To accumulate monies for payment of \$4,150,000 of notes issued for the purpose of the Courthouse Window Replacement, 911 hardware, CTH- BB, F, I, N, and Z reconstruction.
- General Obligation Notes Series 2016 – To accumulate monies for payment of \$3,940,000 of notes issued for the purpose of the Highway roof replacement, Card access System, Department relocation, Airport terminal building, Airport snow removal equipment, CTH- G, II, and M reconstruction.
- General Obligation Notes Series 2017 – To accumulate monies for payment of \$9,860,000 of notes issued for the purpose of the Department relocation, Courthouse roof and parapet, Mental health crisis service center, Courthouse security, UWFV boiler, Sheriff CAD system, Airport taxiway B reconstruction, CTH CB intersection, CTH- A, GG, N, T, and Waukau Ave reconstruction, CTH II traffic signals, CTH N bridge.
- General Obligation Notes Series 2018 – To accumulate monies for payment of \$8,075,000 of notes issued for the purpose of the Department relocation, Mental health crisis service center, Sheriff Lobby Windows, Parking lot resurfacing, Sheriff CAD system, Highway material storage bin, CTH- A, AH, CB, K, N, O, and R reconstruction, CTH CB intersection, CTH CB bridge widening, CTH N bridge.
- General Obligation Notes Series 2019 – To accumulate monies for payment of \$9,575,000 of notes issued for the purpose of the Mental health crisis service center, Courthouse Window Replacement, Courthouse Elevators, Coughlin Roof Replacement, Orrin King Masonry Repair, Parks 5yd Dump Truck, Parks Soccer Complex Lighting, Obsolete Building Demolition, Airport Taxiway A reconstruction, CTH- A, CB, FF, K, and R reconstruction, CTH CB intersection, CTH CB bridge widening, Butler Ave, and Park View Parking Lot.

WINNEBAGO COUNTY, WISCONSIN

BALANCE SHEETS-
NONMAJOR DEBT SERVICE FUND

December 31, 2019 and 2018

	Totals	
	December 31, 2019	December 31, 2018
<u>ASSETS</u>		
Cash and investments	\$ 1,122,965	\$ 713,871
Accrued interest	-	32,880
Loans receivable	572,020	665,230
Total Assets	\$ 1,694,985	\$ 1,411,981

LIABILITIES, DEFERRED INFLOWS OF
RESOURCES AND FUND BALANCE

Deferred Inflows of Resources:		
Unearned revenue	\$ 572,020	\$ 665,230
Fund balance:		
Restricted for:		
Debt service	1,122,965	746,751
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 1,694,985	\$ 1,411,981

WINNEBAGO COUNTY, WISCONSIN

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - NONMAJOR DEBT SERVICE FUND**

For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018	
	Original Budget	Final Budget	Actual	Variances with Final Budget	Actual
Revenues:					
Investment income	\$ -	\$ 60,000	\$ 84,902	\$ 24,902	\$ 45,563
Miscellaneous	128,000	-	-	-	-
Total Revenues	128,000	60,000	84,902	24,902	45,563
Expenditures:					
Debt Service:					
Principal retirement	7,673,000	7,752,000	7,751,629	371	7,472,863
Interest and fiscal charges	673,000	756,500	738,264	18,236	630,736
Total Expenditures	8,346,000	8,508,500	8,489,893	18,607	8,103,599
Excess of Revenues Over (Under) Expenditures	(8,218,000)	(8,448,500)	(8,404,991)	43,509	(8,058,036)
Other Financing Sources (Uses):					
Transfers in	8,218,000	8,443,129	8,443,129	-	8,044,000
Debt issued	-	50,000	3,258	(46,742)	55,000
Premium on debt issuance	-	76,500	334,818	258,318	229,149
Total Other Financing Sources (Uses)	8,218,000	8,569,629	8,781,205	211,576	8,328,149
Change in Fund Balance	\$ -	\$ 121,129	\$ 376,214	\$ 255,085	\$ 270,113
Fund Balance - January 1			746,751		476,638
Fund Balance - December 31			\$ 1,122,965		\$ 746,751

CAPITAL PROJECTS FUND

Capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than general fund capital outlays and construction related to the proprietary funds) which are financed primarily through general obligation debt. Following is a list of projects accounted for in the capital projects fund.

- Mental Health Crisis Center – To account for the costs of constructing a group home facility.
- Courthouse Window Replacement – To account for the costs of replacing all of the windows in the County Courthouse with new energy efficient windows.
- Sheriff Lobby Window Replacement- To account for the cost of the replacing the lobby windows at the Sheriff department.
- Courthouse Elevator Upgrade – To account for the costs of upgrading all of the elevators in the County Courthouse.
- Orrin King Masonry Work – To account for the costs of repairing the masonry at the Orrin King Building.
- Coughlin Roof Repair – To account for the costs of repairing the roof at the Coughlin Building.
- DHS Oshkosh Parking Lot– To account for the cost of the replacement of the parking lot at the Oshkosh DHS location.

- Parks Soccer Complex Lighting– To account for the cost of the replacement of the lighting at the Parks Soccer Complex.
- 2019 Building Demolition- To account for the cost of the demolition several obsolete building not being used by the County.
- UWO-FC Child Care Center- To account for the cost of constructing a new child care center at the UWO-Fox Cities Campus.
- UWO-FC South Parking Lot- To account for the cost of repaving the south parking lot at the UWO-Fox Cities Campus.
- CAD RMS Replacement- To account for the cost of the upgrading the computer aided dispatch and records management system at the Sheriff department.
- Parks Dump Truck w/plow- To account for the cost of purchasing a new 5yd dump truck with a snowplow for the Parks Department.
- Road Construction &Resurfacing – To account for the costs for engineering, construction and resurfacing the county road system.

WINNEBAGO COUNTY, WISCONSIN

BALANCE SHEETS- NONMAJOR CAPITAL PROJECTS FUND

December 31, 2019 and 2018

	<u>ASSETS</u>	
	2019	2018
Cash and investments	\$ 5,160,535	\$ 4,374,857
Receivables (net of allowances for uncollectibles):		
Accounts receivable	-	486,475
Total Assets	\$ 5,160,535	\$ 4,861,332

LIABILITIES AND FUND BALANCE

Liabilities:		
Vouchers payable	\$ 467,415	\$ 113,000
Other accrued liabilities	105,978	-
Total Liabilities	573,393	113,000
Fund Balances:		
Restricted for:		
Unspent bond proceeds - capital improvements	3,072,341	4,803,256
Committed for:		
Prior year commitments	3,961,665	140,600
Unassigned for:		
Capital projects	(2,446,864)	(195,524)
Total Fund Balance	4,587,142	4,748,332
Total Liabilities and Fund Balance	\$ 5,160,535	\$ 4,861,332

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL- NONMAJOR CAPITAL PROJECTS FUND

For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018 Actual
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Intergovernmental	\$ 7,479,354	\$ 7,686,647	\$ 445,407	\$ (7,241,240)
Miscellaneous	-	-	-	1
Total Revenue	7,479,354	7,686,647	445,407	(7,241,240)
Expenditures:				
Capital projects	20,980,883	25,169,273	9,578,210	15,591,063
Total Expenditures	20,980,883	25,169,273	9,578,210	15,591,063
Excess of Revenues Over (Under) Expenditures	(13,501,529)	(17,482,626)	(9,132,803)	8,349,823
Other Financing Sources (Uses):				
Transfers in	82,600	429,447	429,447	-
Transfers out	-	(554,576)	(554,576)	-
Debt issued	8,690,597	12,671,694	9,096,742	(3,574,952)
Total Other Financing Sources (Uses)	8,773,197	12,546,565	8,971,613	(3,574,952)
Change in Fund Balance	\$ (4,728,332)	\$ (4,936,061)	(161,190)	\$ 4,774,871
Fund Balance - January 1			4,748,332	4,546,457
Fund Balance - December 31			\$ 4,587,142	\$ 4,748,332

WINNEBAGO COUNTY, WISCONSIN

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN PROJECT BALANCES - NON MAJOR CAPITAL PROJECT FUND**

For the year ended December 31, 2019
(With summarized financial information for the year ended December 31, 2018)

	Mental Health Crisis Center	Courthouse Window Replacement	Sheriff Lobby Window Replacement	Courthouse Elevator Upgrade	Orrin King Masonry Work	Coughlin Roof Repair	DHS Oshkosh Parking Lot
Revenues:							
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-	-
Expenditures:							
Capital projects	2,980,867	70,945	-	-	4,850	-	145,773
Total Expenditures	2,980,867	70,945	-	-	4,850	-	145,773
Excess of Revenues Over (Under) Expenditures	(2,980,867)	(70,945)	-	-	(4,850)	-	(145,773)
Other Financing Sources (Uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Debt issued	1,392,000	632,823	-	343,475	110,000	160,000	-
Total Other Financing Sources (Uses)	1,392,000	632,823	-	343,475	110,000	160,000	-
Changes in Fund Balances	(1,588,867)	561,878	-	343,475	105,150	160,000	(145,773)
Project Balances - January 1	2,223,700	184,707	10,000	-	-	-	150,000
Project Balances - December 31	\$ 634,833	\$ 746,585	\$ 10,000	\$ 343,475	\$ 105,150	\$ 160,000	\$ 4,227

WINNEBAGO COUNTY, WISCONSIN

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN PROJECT BALANCES - NON MAJOR CAPITAL PROJECT FUND

For the year ended December 31, 2019
(With summarized financial information for the year ended December 31, 2018)

	Parks Soccer Complex Lighting	2019 Building Demolition	CAD RMS Replacement	Parks Dump Truck w/plow	Road Construction & Resurfacing	Totals	
						December 31, 2019	December 31, 2018
Revenues:							
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 445,407	\$ 445,407	\$ 1,297,262
Miscellaneous	-	-	-	-	-	-	1
Total Revenues	-	-	-	-	445,407	445,407	1,297,263
Expenditures:							
Capital projects	153,966	3,850	-	174,615	6,043,344	9,578,210	9,115,388
Total Expenditures	153,966	3,850	-	174,615	6,043,344	9,578,210	9,115,388
Excess of Revenues Over (Under) Expenditures	(153,966)	(3,850)	-	(174,615)	(5,597,937)	(9,132,803)	(7,818,125)
Other Financing Sources (Uses):							
Transfers in	-	100,000	-	-	329,447	429,447	992,547
Transfers out	-	-	-	-	(554,576)	(554,576)	(892,547)
Debt issued	269,000	325,000	-	169,444	5,695,000	9,096,742	7,920,000
Total Other Financing Sources (Uses)	269,000	425,000	-	169,444	5,469,871	8,971,613	8,020,000
Changes in Fund Balances	115,034	421,150	-	(5,171)	(128,066)	(161,190)	201,875
Project Balances - January 1	-	-	265,099	-	1,914,826	4,748,332	4,546,457
Project Balances - December 31	\$ 115,034	\$ 421,150	\$ 265,099	\$ (5,171)	\$ 1,786,760	\$ 4,587,142	\$ 4,748,332

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to a private business enterprise - where the intent of the County Board of Supervisors is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. Debt service on County debt issued to construct facilities relating to the operations is accounted for through the enterprise funds.

- . Airport Fund - Provides for the maintenance and development of physical facilities and equipment of the County airport and for the safety and security of tenants and the traveling public. Wittman Field is the home of the Experimental Aircraft Association.
- . Solid Waste Management Fund - Provides for the operation and maintenance of a County-wide sanitary landfill and materials recycling facility.
- . Parkview Health Center Fund - Accounts for a full range of treatment and care of older adults with late life disabilities as well as care and treatment for individuals suffering from chronic mental illness and development disabilities in a specialized nursing home facility.
- . Highway Fund - Provides full maintenance of all County trunk highway and designated federal, state and municipal highways and roads including construction of various non-highway facilities.

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF NET POSITION - AIRPORT FUND

December 31, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 100	\$ 6,967
Accounts receivable (net of allowances)	170,792	50,288
Inventories	61,944	67,912
Advance payments - Vendors	1,817	9,111
Restricted assets		
Cash and investments	3,510,522	1,041,565
Total Current Assets	3,745,175	1,175,843
Noncurrent Assets:		
Net pension asset	-	79,412
Property and equipment:		
Land	6,960,385	6,960,385
Construction in progress	4,222,447	4,177,902
Buildings	11,102,668	11,133,992
Improvements other than buildings	33,498,415	33,498,415
Machinery and equipment	5,248,510	5,252,122
Total Property and Equipment	61,032,425	61,022,816
Less accumulated depreciation	(31,323,184)	(29,804,925)
Total Property and Equipment - Net	29,709,241	31,217,891
Total Noncurrent Assets	29,709,241	31,297,303
Total Assets	33,454,416	32,473,146
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred Outflow Related to Pensions	256,259	145,856
Deferred Outflow Related to WRS Life	4,912	4,523
Total Deferred Outflows of Resources	261,171	150,379
Total Assets and Deferred Outflows of Resources	\$ 33,715,587	\$ 32,623,525

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF NET POSITION - AIRPORT FUND

December 31, 2019 and 2018

	2019	2018
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 74,749	\$ 43,006
Accrued compensation	19,416	16,991
Other accrued liabilities	6,986	4,468
Due to other governmental agencies	28,377	63,892
Due to other funds	71,073	-
Compensated absences	57,430	32,838
Current maturities of long-term debt	234,579	105,532
Total Current Liabilities	492,610	266,727
Compensated absences	13,854	6,776
General obligation debt	799,030	558,609
Net pension liability	93,860	-
Net WRS Life liability	36,434	41,825
OPEB liability	59,325	54,255
Total Liabilities	1,495,113	928,192
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred Inflows Related to Pensions	129,327	156,496
Deferred Inflows Related to WRS Life	9,775	624
Deferred Inflows Related to OPEB	8,106	6,209
Total Deferred Inflows of Resources	147,208	163,329
Net Position:		
Net investment in capital assets	29,108,481	30,891,955
Restricted for purchase orders	22,636	166,987
Restricted for pension benefits	-	79,412
Unrestricted	2,942,149	393,650
Total Net Position	32,073,266	31,532,004
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 33,715,587	\$ 32,623,525

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION -
AIRPORT FUND

For the years ended December 31, 2019 and 2018

	2019	2018
Operating Revenues:		
Charges for services provided to:		
Public	\$ 1,115,970	\$ 957,534
Other governmental entities	5,000	5,000
Miscellaneous	2,618	3,284
Total Operating Revenues	<u>1,123,588</u>	<u>965,818</u>
Operating Expenses:		
Salaries, wages and benefits	734,563	617,786
Materials, supplies and services	568,768	449,808
Heat, light and power	510,755	489,479
Depreciation	1,566,153	1,624,865
Total Operating Expenses	<u>3,380,239</u>	<u>3,181,938</u>
Operating loss	<u>(2,256,651)</u>	<u>(2,216,120)</u>
Non-Operating Revenues (Expenses):		
Interest expense	(16,657)	(15,980)
Loss Before Transfers	<u>(2,273,308)</u>	<u>(2,232,100)</u>
Transfers	2,814,570	839,712
Decrease in Net Position	541,262	(1,392,388)
Net Position - January 1	31,532,004	32,924,392
Net Position - December 31	<u>\$ 32,073,266</u>	<u>\$ 31,532,004</u>

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF CASH FLOWS AIRPORT FUND

For the years ended December 31, 2019 and 2018

	2019	2018
Cash flows from operating activities:		
Cash received from customers	\$ 998,084	\$ 930,174
Cash received from other governmental entities	5,000	5,000
Cash payments for goods and services	(998,685)	(1,899,909)
Cash payments to employees	(654,429)	(666,147)
Net cash provided by (used for) operating activities	(650,030)	(1,630,882)
Cash flows from noncapital financing activities		
Transfers	2,814,570	839,712
Cash flows from capital and related financing activities:		
Purchases of capital assets	(57,503)	(786,840)
Payment of debt	(105,532)	(168,422)
Interest paid on debt	(14,415)	(16,470)
Proceeds from issuance of debt	475,000	-
Net cash provided by (used for) capital and related financing activities	297,550	(971,732)
Net increase in cash and cash equivalents	2,462,090	(1,762,902)
Cash and cash equivalents - January 1	1,048,532	2,811,434
Cash and cash equivalents - December 31	\$ 3,510,622	\$ 1,048,532

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF CASH FLOWS AIRPORT FUND

For the years ended December 31, 2019 and 2018

	2019	2018
Reconciliation of operating loss to net cash provided by (used for) operating activities:		
Operating loss	\$ (2,256,651)	\$ (2,216,121)
Adjustments to reconcile operating loss to net cash provided by (used for) operating activities:		
Depreciation	1,566,153	1,624,865
Effect of changes in assets, deferred outflows, liabilities and deferred inflows		
Receivables	(120,504)	(30,644)
Inventories	5,968	(1,773)
Advance payments	7,294	(5,142)
Net pension asset	79,412	(79,412)
Deferred outflows pension	(110,403)	21,068
Deferred outflow WRS Life	(389)	(4,523)
Vouchers payable	31,743	(114,809)
Due to other governments	(35,515)	(838,686)
Due from / to other funds	71,073	-
Net pension liability	93,860	(21,376)
Net WRS Life liability	(5,391)	8,033
Net OPEB liability	5,070	(33,214)
Deferred inflows pension	(27,169)	89,222
Deferred inflows WRS Life	9,151	624
Deferred inflows OPEB	1,897	6,209
Other liabilities	34,371	(35,203)
Total adjustments	1,606,621	585,239
Net cash provided by (used for) operating activities	\$ (650,030)	\$ (1,630,882)
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 100	\$ 634,645
Restricted cash and investments	3,510,522	2,176,789
	\$ 3,510,622	\$ 2,811,434

NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES

In 2019 there was no non cash contribution. In 2018 there was no non cash contribution.

WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF NET POSITION -
SOLID WASTE MANAGEMENT FUND

December 31, 2019 and 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and investments	\$ 34,452,056	\$ 34,380,418
Receivables (net of allowances for uncollectibles):		
Accounts receivable	401,436	508,278
Accrued interest	321,566	221,157
Due from other governmental agencies	461,635	507,957
Advance payments - Vendors	103,278	750
Total Current Assets	35,739,971	35,618,560
Noncurrent Assets:		
Restricted assets:		
Cash and investments	11,327,328	10,907,529
Accrued interest	55,967	50,612
Other Assets:		
Investment in Tri-County Venture	272,863	338,620
Net pension asset	-	145,581
Property and equipment:		
Land	1,986,318	1,986,318
Construction in progress	2,123,018	161,377
Buildings	6,139,189	6,139,189
Improvements other than buildings	23,488,767	23,488,767
Machinery and equipment	5,943,783	5,755,605
Total Property and Equipment	39,681,075	37,531,256
Less accumulated depreciation	(30,775,535)	(29,988,947)
Total Property and Equipment - Net	8,905,540	7,542,309
Total Noncurrent Assets	20,561,698	18,984,651
Total Assets	56,301,669	54,603,211
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflow Related for Pensions	482,764	268,001
Deferred Outflow Related for WRS Life	6,471	5,959
Deferred Outflow Related for OPEB	-	9,152
Total Deferred Outflows of Resources	489,235	283,112
Total Assets and Deferred outflows of resources	\$ 56,790,904	\$ 54,886,323

WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF NET POSITION -
SOLID WASTE MANAGEMENT FUND

December 31, 2019 and 2018

	2019	2018
<u>LIABILITIES, DEFERRED INFLOWS OF</u>		
<u>RESOURCES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 822,600	\$ 530,943
Accrued compensation	34,799	33,417
Other accrued liabilities	87,578	108
Due to other governmental agencies	382,361	375,279
Compensated absences	91,235	35,369
Current maturities of long-term debt	2,632	18,320
Total Current Liabilities	1,421,205	993,436
Compensated absences	8,005	35,131
Landfill closure and long-term care	15,883,324	16,934,209
Long-term due to other governments	210,906	276,663
General obligation debt	-	2,632
Net pension liability	175,974	-
Net WRS Life liability	48,002	55,105
OPEB liability	59,164	53,647
Total Liabilities	17,806,580	18,350,823
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred Inflows Related to Pensions	242,470	286,892
Deferred Inflows Related to WRS Life	12,879	822
Deferred Inflows Related to OPEB	8,087	6,139
Total Deferred Outflows of Resources	263,436	293,853
Net Position:		
Net Investment in capital assets	8,527,928	7,542,307
Restricted for pensions	-	145,581
Restricted for Purchase orders	801,332	112,673
Unrestricted	29,391,628	28,441,086
Total Net Position	38,720,888	36,241,647
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 56,790,904	\$ 54,886,323

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - SOLID WASTE MANAGEMENT FUND

For the years ended December 31, 2019 and 2018

	2019	2018
Operating Revenues:		
Charges for services provided to:		
Public	\$ 8,425,738	\$ 8,597,261
Other governmental entities	576,205	865,675
Other county departments	91,103	89,557
Miscellaneous	42,196	109,319
Total Operating Revenues	9,135,242	9,661,812
Operating Expenses:		
Salaries, wages and benefits	1,381,674	1,147,057
- Materials, supplies and services	6,712,163	6,589,908
Heat, light and power	367,191	309,950
Depreciation	818,919	760,624
Landfill closure and long-term care	(985,128)	306,448
Total Operating Expenses	8,294,819	9,113,987
Operating income	840,423	547,825
Non-Operating Revenues (Expenses):		
Investment income	1,622,763	681,376
Interest expense	(146)	(495)
Grant revenue	16,201	17,300
Total Non-Operating Revenues (Expenses)	1,638,818	698,181
Increase in Net Position	2,479,241	1,246,006
Net Position - January 1	36,241,647	34,995,641
Net Position - December 31	\$ 38,720,888	\$ 36,241,647

WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF CASH FLOWS
SOLID WASTE MANAGEMENT FUND

For the years ended December 31, 2019 and 2018

	2019	2018
Cash flows from operating activities:		
Cash received from customers	\$ 9,197,303	\$ 9,472,527
Cash received from county	91,103	89,557
Cash payments for goods and services	(6,861,336)	(7,087,634)
Cash payments to employees	(1,268,123)	(1,124,580)
Net cash provided by operating activities	1,158,947	1,349,870
Cash flows from noncapital financing activities		
Grants received	16,201	17,300
Net cash provided by noncapital financing activities	16,201	17,300
Cash flows from capital and related financing activities:		
Purchases of capital assets	(2,184,275)	(1,089,330)
Payment of debt	(18,320)	(17,060)
Interest paid on debt	(240)	(569)
Proceeds from sale of capital assets	2,361	-
Net cash used for capital and related financing activities	(2,200,474)	(1,106,959)
Cash flows from investing activities:		
Purchases of investments	(6,490,476)	(3,734,081)
Sale of investments	6,375,452	4,475,430
Investment income	1,516,999	628,333
Net cash provided by investing activities	1,401,975	1,369,682
Net increase (decrease) in cash and cash equivalents	376,649	1,629,893
Cash and cash equivalents - January 1	34,506,204	32,876,311
Cash and cash equivalents - December 31	\$ 34,882,853	\$ 34,506,204

WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF CASH FLOWS
SOLID WASTE MANAGEMENT FUND

For the years ended December 31, 2019 and 2018

	2019	2018
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 840,423	\$ 547,825
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	818,919	760,624
Effect of changes in assets, deferred outflows, liabilities and deferred inflows		
Receivables	106,842	16,872
Due from other governments	46,322	(116,600)
Investment in Tri-County Single Stream Recycling	65,757	290,539
Advance payments	(102,528)	42,794
Net pension asset	145,581	(145,581)
Deferred outflow pension	(214,763)	45,299
Deferred outflow WRS Life	(512)	(5,959)
Deferred outflow OPEB	9,152	(9,152)
Vouchers payable	291,657	123,671
Due to other governments	7,082	(198,656)
Other liabilities	117,886	(135,453)
Net pension liability	175,974	(40,768)
Net WRS Life liability	(7,103)	55,105
Net OPEB liability	5,517	(190)
Deferred inflow pension	(44,422)	158,587
Deferred inflow WRS Life	12,057	822
Deferred inflow OPEB	1,948	6,139
Long-term due to other governments	(65,757)	(61,957)
Long-term care accrual	(1,050,885)	15,909
Total adjustments	318,524	802,045
Net cash provided by operating activities	\$ 1,158,947	\$ 1,349,870
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 34,452,056	\$ 34,380,418
Restricted cash and investments	11,327,328	10,907,529
Less noncurrent investments	(10,896,531)	(10,781,743)
	\$ 34,882,853	\$ 34,506,204

NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES

In 2019 or 2018, there were no noncash contributions of capital assets to Solid Waste or no noncash transactions relating to noncurrent investments.

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF NET POSITION - PARK VIEW HEALTH CENTER FUND

December 31, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 11,325,777	\$ 11,174,275
Accounts receivable (net of allowances for uncollectibles)	138,239	298,755
Due from other governmental agencies	987,716	905,044
Due from other funds	71,073	-
Inventories	167,262	136,477
Advance payments - Vendors	223,765	213,918
Total Current Assets	12,913,832	12,728,469
Noncurrent Assets:		
Net pension asset	-	1,752,460
Property and Equipment:		
Land	147,842	147,842
Construction in progress	11,393	-
Buildings	25,684,933	25,684,933
Improvements other than buildings	391,478	391,478
Machinery and equipment	1,566,088	1,536,340
Total Property and Equipment	27,801,734	27,760,593
Less accumulated depreciation	(7,293,766)	(6,701,349)
Total Property and Equipment - Net	20,507,968	21,059,244
Total noncurrent assets	20,507,968	22,811,704
Total Assets	33,421,800	35,540,173
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred Outflow Related to Pensions	5,668,348	3,190,949
Deferred Outflow Related to WRS Life	63,563	58,534
Deferred Outflow Related to OPEB	119,639	144,497
Total Deferred Outflows of Resources	5,851,550	3,393,980
Total Assets and Deferred Outflows of Resources	\$ 39,273,350	\$ 38,934,153

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF NET POSITION - PARK VIEW HEALTH CENTER FUND

December 31, 2019 and 2018

	2019	2018
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 183,770	\$ 190,906
Accrued compensation	302,646	579,783
Other accrued liabilities	1,295	3,545
Due to other governmental agencies	13,247	568
Compensated absences	826,790	699,517
Current maturities of long-term debt	192,775	329,073
Total Current Liabilities	1,520,523	1,803,392
Compensated absences	177,280	141,384
General obligation debt	36,856	229,631
Net pension liability	2,097,516	-
Net WRS Life liability	471,482	541,240
OPEB liability	800,792	903,639
Total Liabilities	5,104,449	3,619,286
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred Inflows Related to Pensions	2,890,103	3,453,532
Deferred Inflows Related to WRS Life	126,499	8,080
Deferred Inflows Related to OPEB	109,458	103,407
Total Deferred Outflows of Resources	3,126,060	3,565,019
Net Position:		
Net investment in capital assets	20,301,970	20,688,573
Restricted for pensions	-	1,752,460
Restricted for purchase orders	3,048	10,518
Unrestricted	10,737,823	9,298,297
Total Net Position	31,042,841	31,749,848
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 39,273,350	\$ 38,934,153

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION -
PARK VIEW HEALTH CENTER FUND

For the years ended December 31, 2019 and 2018

	2019	2018
Operating Revenues:		
Charges for services provided to:		
Public	\$ 4,607,211	\$ 5,178,161
Other governmental entities	8,649,051	8,093,490
Other county departments	-	254
Miscellaneous	21,171	12,661
Total Operating Revenues	13,277,433	13,284,566
Operating Expenses:		
Salaries, wages and benefits	14,679,781	13,553,359
Materials, supplies and services	3,192,224	3,031,431
Heat, light and power	351,728	356,347
Depreciation	592,418	601,302
Total Operating Expenses	18,816,151	17,542,439
Operating Loss	(5,538,718)	(4,257,873)
Non-Operating Revenues (Expenses):		
Interest expense	(6,670)	(13,150)
Grant revenue	2,901,245	2,851,170
Total Non-Operating Revenues (Expenses)	2,894,575	2,838,020
Loss Before Transfers	(2,644,143)	(1,419,853)
Transfers in	1,937,136	1,957,752
Increase (decrease) in Net Position	(707,007)	537,899
Net Position - January 1	31,749,848	31,211,949
Net Position - December 31	\$ 31,042,841	\$ 31,749,848

WINNEBAGO COUNTY, WISCONSIN

**COMPARATIVE STATEMENTS OF CASH FLOWS
PARK VIEW HEALTH CENTER FUND**

For the years ended December 31, 2019 and 2018

	2019	2018
Cash flows from operating activities:		
Cash received from customers	\$ 13,284,204	\$ 13,008,393
Cash received from county	-	254
Cash payments for goods and services	(3,579,041)	(3,541,454)
Cash payments to employees	(14,012,907)	(13,432,989)
Net cash used for operating activities	<u>(4,307,744)</u>	<u>(3,965,796)</u>
Cash flows from noncapital financing activities		
Transfers in	1,937,136	1,957,752
Grants received	2,901,245	2,851,170
Net cash provided by noncapital financing activities	<u>4,838,381</u>	<u>4,808,922</u>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(41,142)	(19,435)
Payment of debt	(329,073)	(313,806)
Interest paid on debt	(8,920)	(14,036)
Net cash used for capital and related financing activities	<u>(379,135)</u>	<u>(347,277)</u>
Net decrease in cash and cash equivalents	151,502	495,849
Cash and cash equivalents - January 1	11,174,275	10,678,426
Cash and cash equivalents - December 31	<u>\$ 11,325,777</u>	<u>\$ 11,174,275</u>

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF CASH FLOWS PARK VIEW HEALTH CENTER FUND

For the years ended December 31, 2019 and 2018

	2019	2018
Reconciliation of operating loss to net cash used for operating activities:		
Operating loss	\$ (5,538,718)	\$ (4,257,873)
Adjustments to reconcile operating loss to net cash used for operating activities:		
Depreciation	592,418	601,302
Effect of changes in assets, deferred outflows, liabilities and deferred inflows		
Receivables	160,516	(129,746)
Due from other governments	(82,672)	(146,173)
Due from other funds	(71,073)	-
Inventories	(30,785)	(2,019)
Advance payments	(9,847)	7,426
Net Pension Asset	1,752,460	(1,752,460)
Deferred outflow pension	(2,477,399)	628,343
Deferred outflow WRS Life	(5,029)	(58,534)
Deferred outflow OPEB	24,858	41,868
Vouchers payable	(7,136)	(157,917)
Due to other governments	12,679	(1,166)
Other liabilities	(113,968)	(81,253)
Net Pension liability	2,097,516	(500,843)
Net WRS Life liability	(69,758)	103,947
Net OPEB liability	(102,847)	(249,464)
Deferred inflow pension	(563,429)	1,877,279
Deferred inflow WRS Life	118,419	8,080
Deferred inflow OPEB	6,051	103,407
Total adjustments	1,230,974	292,077
Net cash used for operating activities	\$ (4,307,744)	\$ (3,965,796)
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 11,325,777	\$ 11,174,275
	\$ 11,325,777	\$ 11,174,275

NONCASH INVESTING ACTIVITIES, CAPITAL AND FINANCING ACTIVITIES

In 2019 and 2018, there were no non cash transactions.

WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF NET POSITION -
HIGHWAY FUND

December 31, 2019 and 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and investments	\$ 1,161,392	\$ 992,891
Receivable (net of allowances for uncollectibles):		
Accounts receivable	15,457	82,594
Interest receivable	7,940	3,129
Due from other governmental agencies	1,875,938	937,981
Inventories	793,371	721,457
Advance payments - Vendors	6,735	5,917
Total Current Assets	3,860,833	2,743,969
Noncurrent Assets:		
Net pension asset	-	691,595
Property and Equipment:		
Land	738,916	738,916
Construction in progress	-	97,843
Buildings	7,220,778	7,120,815
Improvements other than buildings	331,600	233,468
Machinery and equipment	16,515,433	16,196,791
Total Property and Equipment	24,806,727	24,387,833
Less accumulated depreciation	(15,432,974)	(14,879,166)
Total Property and Equipment - Net	9,373,753	9,508,667
Total Noncurrent Assets	9,373,753	10,200,262
Total Assets	13,234,586	12,944,231
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows Related to Pensions	2,298,319	1,273,869
Deferred Outflows Related to WRS Life	33,890	31,208
Deferred Outflows Related to OPEB	46,440	45,485
Total Deferred Outflows of Resources	2,378,649	1,350,562
Total Assets and Deferred Outflows of Resources	\$ 15,613,235	\$ 14,294,793

WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF NET POSITION -
HIGHWAY FUND

December 31, 2019 and 2018

	2019	2018
<u>LIABILITIES, DEFERRED INFLOWS OF</u>		
<u>RESOURCES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 146,216	\$ 43,383
Accrued compensation	169,017	164,522
Other accrued liabilities	2,734	3,567
Due to other governmental agencies	20,239	88,080
Unearned revenue	176,547	135,839
Compensated absences	215,587	232,377
Current maturities of long-term debt	80,866	145,446
Total Current Liabilities	811,206	813,214
Compensated absences	192,950	183,806
General obligation debt	319,266	400,132
Net pension liability	834,228	-
Net WRS Life liability	251,378	288,571
OPEB liability	432,377	474,314
Total Liabilities	2,841,405	2,160,037
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred Inflows Related to Pensions	1,149,458	1,362,910
Deferred Inflows Related to WRS Life	67,445	4,307
Deferred Inflows Related to OPEB	59,100	54,277
Total Deferred Outflows of Resources	1,276,003	1,421,494
Net Position:		
Net Investment in capital assets	8,981,234	9,021,506
Restricted for pensions	-	691,595
Restricted for Purchase orders	4,400	675,837
Unrestricted	2,510,193	324,324
Total Net Position	11,495,827	10,713,262
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 15,613,235	\$ 14,294,793

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - HIGHWAY FUND

For the years ended December 31, 2019 and 2018

	2019	2018
Operating Revenues:		
Charges for services provided to:		
Public	\$ 16,756	\$ 100,515
Other governmental entities	8,069,152	6,619,893
Other county departments	9,080,068	7,264,546
Miscellaneous	372,784	70,928
Total Operating Revenues	17,538,760	14,055,882
Operating Expenses:		
Salaries, wages and benefits	6,469,660	6,139,831
Materials, supplies and services	8,672,171	7,185,292
Heat, light and power	229,748	185,773
Depreciation	1,343,861	1,248,582
Total Operating Expenses	16,715,440	14,759,478
Operating income (loss)	823,320	(703,596)
Non-Operating Revenues (Expenses):		
Investment income	46,110	12,395
Interest expense	(11,415)	(11,917)
Gain (loss) on sale of capital assets	(75,450)	26,970
Total Non-Operating Revenues (Expenses)	(40,755)	27,448
Increase (decrease) in Net Position	782,565	(676,148)
Net Position - January 1	10,713,262	11,389,410
Net Position - December 31	\$ 11,495,827	\$ 10,713,262

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF CASH FLOWS HIGHWAY FUND

For the years ended December 31, 2019 and 2018

	2019	2018
Cash flows from operating activities:		
Cash received from customers	\$ 7,628,580	\$ 7,452,302
Cash received from county	9,080,068	7,264,546
Cash payments for goods and services	(8,939,659)	(7,391,280)
Cash payments to employees	(6,199,696)	(5,895,723)
Net cash provided by operating activities	1,569,293	1,429,845
Cash flows from capital and related financing activities:		
Purchases of capital assets	(1,291,589)	(1,128,820)
Payment of debt	(145,446)	(112,849)
Interest paid on debt	(12,248)	(11,581)
Proceeds from sale of capital assets	7,192	10,300
Proceeds from issuance of debt	-	100,000
Net cash used for capital and related financing activities	(1,442,091)	(1,142,950)
Cash flows from investing activities:		
Investment income	41,299	12,624
Net cash provided by investing activities	41,299	12,624
Net increase (decrease) in cash and cash equivalents	168,501	299,519
Cash and cash equivalents - January 1	992,891	693,372
Cash and cash equivalents - December 31	\$ 1,161,392	\$ 992,891

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF CASH FLOWS HIGHWAY FUND

For the years ended December 31, 2019 and 2018

	2019	2018
Reconciliation of operating income to net cash provided by operating activities:		
Operating income (loss)	\$ 823,320	\$ (703,596)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	1,343,861	1,248,582
Effect of changes in assets, deferred outflows, liabilities and deferred inflows		
Receivables	67,137	(41,089)
Due from other governments	(937,957)	567,940
Inventories	(71,914)	68,279
Advance payments	(818)	(5,818)
Net pension asset	691,595	(691,595)
Deferred outflow pension	(1,024,450)	202,186
Deferred outflow WRS Life	(2,682)	(31,208)
Deferred outflow OPEB	(955)	31,109
Vouchers payable	102,833	(160,444)
Due to other governments	(67,841)	63,639
Unearned revenue	40,708	134,115
Other liabilities	(3,151)	21,787
Net pension liability	834,228	(191,399)
Net WRS Life liability	(37,193)	55,421
Net OPEB liability	(41,937)	28,683
Deferred inflow pension	(213,452)	760,540
Deferred inflow WRS Life	63,138	4,307
Deferred inflow OPEB	4,823	54,277
Total adjustments	745,973	2,119,312
Net cash provided by operating activities	\$ 1,569,293	\$ 1,415,716
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 1,161,392	\$ 992,891
	\$ 1,161,392	\$ 992,891

NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

In 2019, the County had no non cash transactions. In 2018, the County had no non cash transactions.

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis.

- . General Services Fund - Provides central printing, mailroom and microfilming services to all County departments.
- . Self-Insurance Fund - Provides the County with the necessary funding source to pay for those risks which are funded internally including worker's compensation, limited property and liability, health insurance, and dental insurance.

WINNEBAGO COUNTY, WISCONSIN

COMBINING STATEMENT OF NET POSITION - ALL INTERNAL SERVICE FUNDS

December 31, 2019
(With summarized financial information as of December 31, 2018)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2019	December 31, 2018
ASSETS				
Current Assets:				
Cash and investments	\$ 212,737	\$ 11,594,157	\$ 11,806,894	\$ 11,539,068
Receivables (net of allowances for uncollectibles):				
Accounts receivable	39	209,030	209,069	359,164
Accrued interest	1,307	120,402	121,709	76,360
Due from other governmental agencies	756	-	- 756	306
Inventories	17,880	-	17,880	17,041
Advance payments - Vendors	-	363,505	363,505	479,090
Total Current Assets	232,719	12,287,094	12,519,813	12,471,029
Noncurrent Assets:				
Insurance deposit	-	219,872	219,872	226,614
Total Assets	\$ 232,719	\$ 12,506,966	\$ 12,739,685	\$ 12,697,643

WINNEBAGO COUNTY, WISCONSIN

COMBINING STATEMENT OF NET POSITION - ALL INTERNAL SERVICE FUNDS

December 31, 2019
(With summarized financial information as of December 31, 2018)

LIABILITIES AND NET POSITION

	General Services Fund	Self-Insurance Fund	Totals	
			December 31, 2019	December 31, 2018
Current Liabilities				
Vouchers payable	\$ 33,149	\$ 165,996	\$ 199,145	\$ 116,555
Accrued compensation	2,219	-	2,219	2,187
Claims payable	-	3,477,846	3,477,846	3,058,725
Unearned revenues	-	1,491,362	1,491,362	1,451,499
Compensated absences	4,873	-	4,873	5,127
Total Current Liabilities	40,241	5,135,204	5,175,445	4,634,093
Compensated absences	14,685	-	14,685	14,688
OPEB liability	10,376	-	10,376	9,879
Total Liabilities	65,302	5,135,204	5,200,506	4,658,660
Net Position:				
Restricted for Purchase orders	-	16,776	16,776	5,160
Unrestricted (deficit)	167,417	7,354,986	7,522,403	8,033,823
Total Net Position	167,417	7,371,762	7,539,179	8,038,983
Total Liabilities and Net Position	\$ 232,719	\$ 12,506,966	\$ 12,739,685	\$ 12,697,643

WINNEBAGO COUNTY, WISCONSIN

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - ALL INTERNAL SERVICE FUNDS

For the year ended December 31, 2019
(With summarized financial information for the year ended December 31, 2018)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2019	December 31, 2018
Operating Revenues:				
Charges for services provided to:				
Public	\$ 1,613	\$ 2,774,412	\$ 2,776,025	\$ 3,000,357
Other governmental entities	2,868	-	2,868	3,458
Other county departments	396,551	15,603,045	15,999,596	16,916,645
Miscellaneous	-	84	84	-
Total Operating Revenues	401,032	18,377,541	18,778,573	19,920,460
Operating Expenses:				
Salaries, wages and benefits	52,779	66,448	119,227	113,270
Materials, supplies and services	317,165	20,095,516	20,412,681	18,631,753
Total Operating Expenses	369,944	20,161,964	20,531,908	18,745,023
Operating Income (loss)	31,088	(1,784,423)	(1,753,335)	1,175,437
Non-Operating Revenues:				
Investment income	5,154	424,377	429,531	183,867
Total Non-Operating Revenues	5,154	424,377	429,531	183,867
Income (Loss) Before Transfers	36,242	(1,360,046)	(1,323,804)	1,359,304
Transfers	-	824,000	824,000	-
Increase in Net Position	36,242	(536,046)	(499,804)	1,359,304
Total Net Position - January 1	131,175	7,907,808	8,038,983	6,679,679
Total Net Position - December 31	\$ 167,417	\$ 7,371,762	\$ 7,539,179	\$ 8,038,983

WINNEBAGO COUNTY, WISCONSIN

COMBINING STATEMENT OF CASH FLOWS - ALL INTERNAL SERVICE FUNDS

For the year ended December 31, 2019
(With summarized financial information for the year ended December 31, 2018)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2019	December 31, 2018
Cash flows from operating activities:				
Cash received from customers	\$ 4,028	\$ 2,774,496	\$ 2,778,524	\$ 3,003,943
Cash received from county	396,551	15,793,006	16,189,557	16,558,999
Cash payments for goods and services	(298,800)	(19,490,682)	(19,789,482)	(18,450,662)
Cash payments to employees	(52,507)	(66,448)	(118,955)	(114,781)
	49,272	(989,628)	(940,356)	997,499
Net cash provided by (used for) operating activities				
Cash flows from noncapital financing activities:				
Transfers	-	824,000	824,000	-
	4,650	379,532	384,182	161,976
Cash flows from investing activities:				
Investment income	53,922	213,904	267,826	1,159,475
Net increase in cash and cash equivalents				
Cash and cash equivalents - January 1	158,815	11,380,253	11,539,068	10,379,593
Cash and cash equivalents - December 31	\$ 212,737	\$ 11,594,157	\$ 11,806,894	\$ 11,539,068

WINNEBAGO COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS -
ALL INTERNAL SERVICE FUNDS

For the year ended December 31, 2019
(With summarized financial information for the year ended December 31, 2018)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2019	December 31, 2018
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:				
Operating income (loss)	\$	31,088	\$ (1,784,423)	\$ (1,753,335)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Effect of changes in assets and liabilities				
Receivables	(3)	150,098	150,095	(359,164)
Due from other governments	(450)	-	(450)	164
Inventories	(839)	-	(839)	645
Advance payments	9,646	112,681	122,327	44,796
Vouchers payable	9,558	73,032	82,590	18,360
OPEB liability	497	-	497	(1,257)
Other liabilities	(225)	458,984	458,759	118,517
Total adjustments	18,184	794,795	812,979	(177,939)
Net cash provided by (used for) operating activities	\$	49,272	\$ (989,628)	\$ (940,356)
			\$	997,499

NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

In 2019 and 2018, there were no noncash transactions.

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF NET POSITION - GENERAL SERVICES FUND

December 31, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 212,737	\$ 158,815
Receivables (net of allowances for uncollectibles):		
Accounts receivable	39	36
Accrued interest	1,307	803
Due from other governmental agencies	756	306
Inventories	17,880	17,041
Advance payments - Vendors	-	9,646
Total Assets	\$ 232,719	\$ 186,647

LIABILITIES AND NET POSITION

Current Liabilities:		
Vouchers payable	\$ 33,149	\$ 23,591
Accrued compensation	2,219	2,187
Compensated absences	4,873	5,127
Total Current Liabilities	40,241	30,905
Compensated absences OPEB liability	14,685	14,688
	10,376	9,879
Total Liabilities	65,302	55,472
Net Position:		
Unrestricted	167,417	131,175
Total Net Position	167,417	131,175
Total Liabilities and Net Position	\$ 232,719	\$ 186,647

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - GENERAL SERVICES FUND

For the years ended December 31, 2019 and 2018

	2019	2018
Operating Revenues:		
Charges for services provided to:		
Public	\$ 1,613	\$ 1,129
Other governmental entities	2,868	3,458
Other county departments	396,551	421,456
Total Operating Revenues	401,032	426,043
Operating Expenses:		
Salaries, wages and benefits	52,779	51,255
Materials, supplies and services	317,165	348,033
Total Operating Expenses	369,944	399,288
Operating income	31,088	26,755
Non-Operating Revenues (expenses) :		
Investment income	5,154	2,274
Increase in Net Position	36,242	29,029
Net Position - January 1	131,175	102,146
Net Position - December 31	\$ 167,417	\$ 131,175

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF CASH FLOWS GENERAL SERVICES FUND

For the years ended December 31, 2019 and 2018

	2019	2018
Cash flows from operating activities:		
Cash received from customers	\$ 4,028	\$ 4,715
Cash received from county	396,551	421,456
Cash payments for goods and services	(298,800)	(358,067)
Cash payments to employees	(52,507)	(52,766)
Net cash provided by operating activities	49,272	15,338
Cash flows from investing activities:		
Investment income	4,650	2,093
Net increase in cash and cash equivalents	53,922	17,431
Cash and cash equivalents - January 1	158,815	141,384
Cash and cash equivalents - December 31	\$ 212,737	\$ 158,815
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 31,088	\$ 26,756
Adjustments to reconcile operating income to net cash provided by operating activities:		
Effect of changes in assets and liabilities		
Receivables	(3)	(36)
Due from other governments	(450)	164
Inventories	(839)	645
Advance payments	9,646	(9,646)
Vouchers payable	9,558	(1,034)
OPEB liability	497	(1,257)
Other liabilities	(225)	(254)
Total adjustments	18,184	(11,418)
Net cash provided by operating activities	\$ 49,272	\$ 15,338
NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES		

In 2019 and 2018, there were no noncash transactions.

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF NET POSITION - SELF INSURANCE FUND

December 31, 2019 and 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and investments	\$ 11,594,157	\$ 11,380,253
Receivables (net of allowances for uncollectibles):		
Accounts receivable	209,030	359,128
Accrued interest	120,402	75,557
Advance payments - Vendors	363,505	469,444
Total Current Assets	12,287,094	12,284,382
Noncurrent Assets:		
Insurance deposit	219,872	226,614
Total Noncurrent Assets	219,872	226,614
Total Assets	\$ 12,506,966	\$ 12,510,996
LIABILITIES AND NET POSITION		
Current Liabilities:		
Vouchers payable	\$ 165,996	\$ 92,964
Claims payable	3,477,846	3,058,725
Unearned revenues	1,491,362	1,451,499
Total Liabilities	5,135,204	4,603,188
Net Position:		
Restricted for Purchase orders	16,776	5,160
Unrestricted	7,354,986	7,902,648
Total Net Position	7,371,762	7,907,808
Total Liabilities and Net Position	\$ 12,506,966	\$ 12,510,996

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - SELF INSURANCE FUND

For the years ended December 31, 2019 and 2018

	2019	2018
Operating Revenues:		
Charges for services provided to:		
Public	\$ 2,774,412	\$ 2,999,228
Other county departments	15,603,045	16,495,189
Miscellaneous	84	-
Total Operating Revenues	<u>18,377,541</u>	<u>19,494,417</u>
Operating Expenses:		
Salaries, wages and benefits	66,448	62,015
Materials, supplies and services	20,095,516	18,283,720
Total Operating Expenses	<u>20,161,964</u>	<u>18,345,735</u>
Operating Income	<u>(1,784,423)</u>	<u>1,148,682</u>
Non-Operating Revenues:		
Investment Income	424,377	181,593
Income (Loss) Before Transfers	<u>(1,360,046)</u>	<u>1,330,275</u>
Transfers	824,000	-
Increase in Net Position	(536,046)	1,330,275
Net Position - January 1	7,907,808	6,577,533
Net Position - December 31	<u>\$ 7,371,762</u>	<u>\$ 7,907,808</u>

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF CASH FLOWS - SELF INSURANCE FUND

For the years ended December 31, 2019 and 2018

	2019	2018
Cash flows from operating activities:		
Cash received from customers	\$ 2,774,496	\$ 2,999,228
Cash received from county	15,793,006	16,137,543
Cash payments for goods and services	(19,490,682)	(18,092,595)
Cash payments to employees	(66,448)	(62,015)
Net cash (used for) provided by operating activities	(989,628)	982,161
Cash flows from noncapital financing activities:		
Transfers	824,000	-
Cash flows from investing activities:		
Investment income	379,532	159,883
Net increase in cash and cash equivalents	213,904	1,142,044
Cash and cash equivalents - January 1	11,380,253	10,238,209
Cash and cash equivalents - December 31	\$ 11,594,157	\$ 11,380,253

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF CASH FLOWS - SELF INSURANCE FUND

For the years ended December 31, 2019 and 2018

	2019	2018
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	\$ (1,784,423)	\$ 1,148,682
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Effect of changes in assets and liabilities:		
Receivables	150,098	(359,128)
Advance payments	112,681	54,442
Vouchers payable	73,032	19,394
Other liabilities	458,984	118,771
Total adjustments	794,795	(166,521)
Net cash (used for) provided by operating activities	\$ (989,628)	\$ 982,161

NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

In 2019 and 2018, there were no noncash transactions.

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held by the County as an agent. Custodial Funds are funds received by the County on behalf of various individuals and governmental agencies.

- Litigant's Deposit Fund - To account for the receipt and disbursement of funds held by the County for individuals who are scheduled for court appearances.
- Inmate's Deposit Fund - To account for the receipt and disbursement of monies held for the benefit of inmates at the Law Enforcement Center.
- Patient's Fund - To account for the receipt and disbursement of monies held for the benefit of patients at Park View Health Center.
- MEG Unit - To account for the receipt and disbursement of funds for the Lake Winnebago Area Metropolitan Enforcement Group.
- Post Retirement Health Fund - To account for the receipt and disbursement of funds for the conversion of sick leave to health care premiums.
- Other Custodial Funds - To account for the receipt and disbursement of funds for small items such as drainage districts, etc.

WINNEBAGO COUNTY, WISCONSIN

COMBINING STATEMENT OF FIDUCIARY NET POSITION- FIDUCIARY FUNDS - OTHER CUSTODIAL FUNDS

December 31, 2019

							Totals	
	Litigant's Deposit Fund	Inmate's Deposit Fund	Patient's Fund	Meg Unit	Post Retirement Health	Other Custodial Funds	December 31, 2019	
ASSETS								
Cash and investments	\$ 942,204	\$ 57,787	\$ 116,736	\$ 185,891	\$ 99,064	\$ 217,239	\$	1,618,921
Accounts receivable	-	-	-	1,693	-	-	-	1,693
Accrued grants and aid	-	-	-	114,876	-	-	-	114,876
Prepaid items	-	-	-	7,868	-	-	-	7,868
Equipment	-	-	-	244,167	-	-	-	244,167
Total Assets	\$ 942,204	\$ 57,787	\$ 116,736	\$ 554,495	\$ 99,064	\$ 217,239	\$	1,987,525
LIABILITIES								
Liabilities:								
Due to Others	\$ 637,461	\$ 15,583	\$ 33,106	\$ 181,647	\$ -	\$ -	\$	867,797
Salaries Payable	-	-	-	5,560	-	-	-	5,560
Total Liabilities	637,461	15,583	33,106	187,207	-	-	-	873,357
NET POSITION								
Restricted for:								
Individuals, Organizations, and Other Governments	304,743	42,204	83,630	367,288	99,064	217,239		1,114,168
Total Liabilities and Net Position	\$ 942,204	\$ 57,787	\$ 116,736	\$ 554,495	\$ 99,064	\$ 217,239	\$	1,987,525

WINNEBAGO COUNTY, WISCONSIN

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION- FIDUCIARY FUNDS - OTHER CUSTODIAL FUNDS

For the Year Ended December 31, 2019

	Litigant's Deposit Fund	Inmate's Deposit Fund	Patient's Fund	Meg Unit	Post Retirement Health	Other Custodial Funds	Totals December 31, 2019
ADDITIONS							
Contributions:							
Individuals	\$ 42,836	\$ 1,105,520	\$ 109,169	\$ -	\$ 196,895	\$ 1,357	\$ 1,455,777
Other Governments	-	-	-	46,466	-	12,154	58,620
Licenses and Fees Collected	10,004,417	-	-	78,466	-	-	10,082,883
Grants and aid	-	-	-	350,003	-	-	350,003
Miscellaneous	-	-	-	6,448	-	-	6,448
Total Additions	10,047,253	1,105,520	109,169	481,383	196,895	13,511	11,953,731
DEDUCTIONS							
Benefit Payments to Individuals	42,836	1,112,248	26,448	-	-	-	1,181,532
Payments to State	5,788,319	-	-	-	-	-	5,788,319
Administrative Expenses	-	-	-	139,289	-	-	139,289
Payments to Other Entities	4,208,521	-	-	155,658	200,995	3,863	4,569,037
Other Payments for Operations	-	-	-	204,098	-	-	204,098
Total Deductions	10,039,676	1,112,248	26,448	499,045	200,995	3,863	11,882,275
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	7,577	(6,728)	82,721	(17,662)	(4,100)	9,648	71,456
Fiduciary Net Position - Beginning of Year	297,166	48,932	909	384,950	103,164	207,591	1,042,712
Fiduciary Net Position - End of Year	\$ 304,743	\$ 42,204	\$ 83,630	\$ 367,288	\$ 99,064	\$ 217,239	\$ 1,114,168

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

Governmental capital assets are capital assets of the County which are not accounted for in an enterprise funds. The County includes infrastructure, such as roads, roadbeds, bridges and street lights in its governmental capital assets.

WINNEBAGO COUNTY, WISCONSIN
CAPITAL ASSETS USED IN THE OPERATION OF
GOVERNMENTAL FUNDS COMPARATIVE SCHEDULE BY
SOURCE

December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
<u>General Capital Assets:</u>		
Land	\$ 4,242,962	\$ 3,933,677
Buildings	75,536,352	75,536,352
Improvements other than buildings	23,096,491	23,071,546
Machinery and equipment	39,794,607	36,591,005
Infrastructure	110,635,771	105,605,531
Construction in progress	8,422,098	8,569,762
	<u>261,728,281</u>	<u>253,307,873</u>
Less accumulated depreciation	<u>(78,873,200)</u>	<u>(74,221,753)</u>
Total General Capital Assets - Net	<u>\$ 182,855,081</u>	<u>\$ 179,086,120</u>
<u>Investment in General Capital Assets From:</u>		
General revenues	\$ 182,708,804	\$ 178,939,843
Special revenues	<u>146,277</u>	<u>146,277</u>
Assets	<u>\$ 182,855,081</u>	<u>\$ 179,086,120</u>

WINNEBAGO COUNTY, WISCONSIN

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS SCHEDULE BY FUNCTION AND ACTIVITY

December 31, 2019

	Land	Buildings	Improvements Other Than Buildings	Equipment	Infra- structure	Less Accumulated Depreciation	General Capital Assets Net
General Government:							
County Board	\$ -	\$ -	\$ -	\$ 110,720	\$ -	\$ 58,267	\$ 52,453
County Clerk	-	-	-	124,010	-	62,561	61,449
Information Systems	-	-	74,371	5,788,618	-	4,353,942	1,509,047
Facilities Management	2,708,419	50,594,440	10,467,949	2,373,786	-	21,774,994	44,369,600
Total General Government	2,708,419	50,594,440	10,542,320	8,397,134	-	26,249,764	45,992,549
Public Safety:							
District Attorney	-	-	-	69,057	-	38,848	30,209
Emergency Management	-	-	-	1,087,684	-	960,196	127,488
Sheriff / Jail	-	11,584	931,408	23,328,444	-	13,539,162	10,732,274
Courts	-	-	-	556,956	-	235,317	321,639
Total Public Safety	-	11,584	931,408	25,042,141	-	14,773,523	11,211,610
Health and Human Services:							
Child Support	-	-	-	69,508	-	62,864	6,644
Public Health	-	-	9,331	66,756	-	35,828	40,259
Human Services	-	-	32,749	420,276	-	286,985	166,040
Total Health and Human Services	-	-	42,080	556,540	-	385,677	212,943

Continued

WINNEBAGO COUNTY, WISCONSIN

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS SCHEDULE BY FUNCTION AND ACTIVITY

December 31, 2019

	Land	Buildings	Improvements Other Than Buildings	Equipment	Infra- structure	Less Accumulated Depreciation	General Capital Assets Net
Culture, Education and Recreation:							
U.W. - Oshkosh Fox Cities Campus	196,210	18,460,243	1,511,093	590,985	-	10,006,525	10,752,006
University Extension	-	144,054	-	124,725	-	104,330	164,449
Parks	1,268,316	6,106,465	10,069,590	2,338,550	-	11,842,047	7,940,874
Ice Arena	70,017	219,566	-	45,750	-	237,758	97,575
Total Culture, Education and Recreation	1,534,543	24,930,328	11,580,683	3,100,010	-	22,190,660	18,954,904
Conservation and Development:							
Register of Deeds	-	-	-	86,270	-	48,864	37,406
Land & Water Conservation	-	-	-	177,186	-	125,106	52,080
Planning / Zoning	-	-	-	2,435,326	-	2,397,786	37,540
Total Conservation and Development:	-	-	-	2,698,782	-	2,571,756	127,026
Infrastructure							
Highway Systems	-	-	-	-	110,635,771	12,701,820	97,933,951
Allocated to Functions	\$ 4,242,962	\$ 75,536,352	\$ 23,096,491	\$ 39,794,607	\$ 110,635,771	\$ 78,873,200	\$ 174,432,983
Construction in Progress							8,422,098
Total General Capital Assets - Net							\$ 182,855,081

WINNEBAGO COUNTY, WISCONSIN

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY

For the year ended December 31, 2019

	General Capital Assets December 31, 2018	Additions	Deductions	General Capital Assets December 31, 2019
General Government:				
County Board	\$ 110,720	\$ -	\$ -	110,720
County Clerk	124,010	-	-	124,010
Information Systems	5,638,671	224,318	-	5,862,989
Facilities Management	66,073,074	95,672	24,152	66,144,594
Total General Government	71,946,475	319,990	24,152	72,242,313
Public Safety:				
District Attorney	51,653	29,133	11,729	69,057
Emergency Management	1,087,684	-	-	1,087,684
Sheriff / Jail	21,606,203	2,859,954	194,721	24,271,436
Courts	494,291	62,665	-	556,956
Total Public Safety	23,239,831	2,951,752	206,450	25,985,133
Health and Human Services:				
Child Support	69,508	-	-	69,508
Public Health	92,236	-	16,149	76,087
Human Services	421,100	52,506	20,581	453,025
Total Health and Human Services	582,844	52,506	36,730	598,620

Continued

WINNEBAGO COUNTY, WISCONSIN

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY

For the year ended December 31, 2019

	General Capital Assets December 31, 2018	Additions	Deductions	General Capital Assets December 31, 2019
Culture, Education and Recreation:				
U.W. - Oshkosh Fox Cities Campus	20,733,586	24,945	-	20,758,531
University Extension	268,779	-	-	268,779
Parks	19,340,450	442,471	-	19,782,921
Ice Arena	335,333	-	-	335,333
Total Culture, Education and Recreation	40,678,148	467,416	-	41,145,564
Conservation and Development:				
Register of Deeds	72,770	13,500	-	86,270
Land and Water Conservation	177,186	-	-	177,186
Planning / Zoning	2,435,326	-	-	2,435,326
Total Conservation and Development	2,685,282	13,500	-	2,698,782
Total General Capital Assets Allocated to Functions	139,132,580	3,805,164	267,332	142,670,412
Infrastructure				
Construction in Progress	105,605,531	8,225,429	3,195,189	110,635,771
Total General Capital Assets	8,569,762	10,157,124	10,304,788	8,422,098
Accumulated Depreciation				
Total General Capital Assets - Net	(74,262,753)	(5,910,085)	(1,299,638)	(78,873,200)
\$	179,045,120	\$ 16,277,632	\$ 12,467,671	\$ 182,855,081

STATISTICAL SECTION

This part of Winnebago County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

FINANCIAL TRENDS - TABLES 1- 4

These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.

REVENUE CAPACITY - TABLES 5- 8

These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.

DEBT CAPACITY - TABLES 9-11

These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.

DEMOGRAPHIC AND ECONOMIC INFORMATION - TABLES 12-13

These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.

OPERATING INFORMATION - TABLES 14-16

These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services the county provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 54 in 2011; schedules presenting government-wide information include information beginning in that year. The County implemented GASB Statement 63 in 2012; schedules presenting government-wide information include information beginning in that year. The County implemented GASB Statement 65 in 2013; schedules presenting government-wide information include information beginning in that year. The County implemented GASB Statement 68 in 2015; schedules presenting government-wide information include information beginning in that year. The County implemented GASB Statement 75 in 2017; schedules presenting government-wide information include information beginning in that year.

Table 1

WINNEBAGO COUNTY, WISCONSIN

NET POSITION BY COMPONENT

Last Ten Fiscal Years
(Accrual Basis of Accounting)

	2010	2011	2012	2013	2014
Governmental activities					
Net investment in capital assets					
Restricted	\$ 113,781,205	\$ 122,657,383	\$ 128,163,893	\$ 135,163,066	\$ 137,926,823
Unrestricted	2,897,908	6,419,225	9,175,919	7,958,464	9,752,762
Total governmental activities net position	<u>24,169,292</u>	<u>22,970,664</u>	<u>23,237,505</u>	<u>25,184,672</u>	<u>26,266,843</u>
	<u>140,848,405</u>	<u>152,047,272</u>	<u>160,577,317</u>	<u>168,306,202</u>	<u>173,946,428</u>
Business-type activities					
Net investment in capital assets					
Restricted	\$ 48,356,677	\$ 57,372,224	\$ 54,720,559	\$ 57,259,941	\$ 57,551,179
Unrestricted	-	1,036,365	225,228	9,880	65,373
Total business-type activities net position	<u>30,668,933</u>	<u>33,241,265</u>	<u>36,073,733</u>	<u>40,116,566</u>	<u>39,871,234</u>
	<u>79,025,610</u>	<u>91,649,854</u>	<u>91,019,520</u>	<u>97,386,387</u>	<u>97,487,786</u>
Primary government					
Net investment in capital assets					
Restricted	\$ 162,137,882	\$ 180,029,607	\$ 182,884,452	\$ 192,423,007	\$ 195,478,002
Unrestricted	2,897,908	7,455,590	9,401,147	7,968,344	9,818,135
Total primary government activities net position	<u>54,838,225</u>	<u>56,211,929</u>	<u>59,311,238</u>	<u>65,301,238</u>	<u>66,138,077</u>
	<u>219,874,015</u>	<u>243,697,126</u>	<u>251,596,837</u>	<u>265,692,589</u>	<u>271,434,214</u>

Note: Prior to 2012 net position was considered net assets.

Table 1

WINNEBAGO COUNTY, WISCONSIN

NET POSITION BY COMPONENT

Last Ten Fiscal Years
(Accrual Basis of Accounting)

	2015	2016	2017	2018	2019
Governmental activities					
Net investment in capital assets					
Restricted	\$ 142,148,308	\$ 145,550,772	\$ 145,559,307	\$ 147,966,430	\$ 148,406,183
Unrestricted	15,853,207	2,695,342	3,216,745	11,145,013	5,869,772
Total governmental activities net position	35,803,789	45,976,346	47,606,931	40,261,635	45,020,676
	<u>193,805,304</u>	<u>194,222,460</u>	<u>196,382,983</u>	<u>199,373,078</u>	<u>199,296,631</u>
Business-type activities					
Net investment in capital assets					
Restricted	\$ 67,162,955	\$ 67,868,782	\$ 69,233,314	\$ 68,144,341	\$ 66,919,613
Unrestricted	2,608,640	147,186	570,775	3,635,063	831,416
Total business-type activities net position	41,793,329	45,236,387	43,533,194	40,786,565	47,522,354
	<u>111,564,924</u>	<u>113,252,355</u>	<u>113,337,283</u>	<u>112,565,969</u>	<u>115,273,383</u>
Primary government					
Net investment in capital assets					
Restricted	\$ 209,311,263	\$ 213,419,554	\$ 214,792,621	\$ 216,110,771	\$ 215,325,796
Unrestricted	18,461,847	2,842,528	3,787,520	14,780,076	6,701,188
Total primary government activities net position	77,597,118	91,212,733	91,140,125	81,048,200	92,543,030
	<u>305,370,228</u>	<u>307,474,815</u>	<u>309,720,266</u>	<u>311,939,047</u>	<u>314,570,014</u>

Note: Prior to 2012 net position was considered net assets.

Table 2

WINNEBAGO COUNTY, WISCONSIN

CHANGES IN NET POSITION

Last Ten Fiscal Years
(Accrual Basis of Accounting)

	2010	2011	2012	2013	2014
Expenses					
Governmental Activities:					
General Government	\$ 12,905,548	\$ 13,705,953	\$ 15,137,054	\$ 12,773,897	\$ 13,643,621
Public Safety	26,900,043	27,626,250	26,489,283	27,302,447	27,754,326
Public Works	3,361,655	3,586,221	3,871,627	3,802,284	3,725,601
Health and Human Services	61,382,320	48,346,193	48,458,418	46,653,763	46,855,537
Culture, Education and Recreation	2,878,811	3,310,386	3,220,910	3,004,892	2,854,345
Conservation and Development	2,793,401	2,969,406	2,865,688	2,692,978	2,947,944
Interest on Long Term Debt	966,388	862,313	879,059	846,706	663,883
Total governmental activities expenses	111,188,166	100,406,722	100,922,039	97,076,967	98,445,257
Business-type Activities:					
Airport	2,324,770	2,827,609	3,069,171	3,174,454	3,158,839
Solid Waste Management	14,120,272	17,062,457	14,300,925	8,019,492	10,198,872
Park View Health Center	17,963,589	17,671,410	19,632,728	17,323,472	17,830,914
Highway	11,054,771	11,156,686	12,162,500	12,235,785	10,746,427
Total business-type activities expenses	45,463,402	48,718,162	49,165,324	40,753,203	41,935,052
Total primary government expenses	\$ 156,651,568	\$ 149,124,884	\$ 150,087,363	\$ 137,830,170	\$ 140,380,309
Program Revenues					
Governmental Activities:					
Charges for Service	\$	\$	\$	\$	\$
General Government	609,343	1,305,461	796,336	446,321	482,532
Public Safety	3,834,929	4,167,991	4,084,819	4,126,408	3,968,676
Health and Human Services	3,164,572	3,013,621	3,066,767	3,042,429	2,894,130
Culture, Education and Recreation	409,490	378,271	972,544	501,255	404,209
Conservation and Development	1,288,540	1,389,983	1,559,496	1,371,533	1,151,702
Operating grants and contributions					
General Government	52,564	110,211	103,742	81,816	149,718
Public Safety	1,308,346	1,210,579	1,104,841	1,037,672	1,105,575
Public Works	471,085	1,773,031	-	1,939,178	1,984,952
Health and Human Services	34,813,803	20,389,547	20,331,925	19,284,924	19,704,192
Culture, Education and Recreation	129,109	896,694	317,265	83,118	70,009
Conservation and Development	369,916	370,573	315,025	170,392	314,356
Capital grants and contributions					
Public Works	-	-	-	-	-
Total governmental activities program revenues	46,451,697	35,005,962	32,652,760	32,085,046	32,230,051

(Continued)

Table 2

WINNEBAGO COUNTY, WISCONSIN

CHANGES IN NET POSITION

Last Ten Fiscal Years

(Accrual Basis of Accounting)

	2010	2011	2012	2013	2014
Business-type Activities:					
Charges for services					
Airport	2,073,511	2,004,160	1,899,082	1,155,109	898,194
Solid Waste Management	16,253,979	16,179,885	12,722,391	10,320,998	9,278,362
Park View Health Center	11,477,521	11,169,795	12,064,457	12,635,015	12,440,363
Highway	10,848,201	11,132,692	12,449,313	12,482,279	10,894,144
Operating grants and contributions					
Solid Waste Management	15,011	16	6,242	5,300	3,375
Park View Health Center	109,290	165,674	-	-	-
Highway	-	592	-	-	-
Capital grants and contributions					
Airport	6,862,523	10,281,855	15,705	288,324	-
Highway	-	88,185	-	6,000	16,637
Total business-type activities program revenue	47,640,036	51,022,854	39,157,190	36,873,025	33,531,075
Total primary government program revenue	\$ 94,091,733	\$ 86,028,816	\$ 71,809,950	\$ 68,958,071	\$ 65,761,126
Net (Expense) Revenue					
Governmental Activities	\$ (64,736,469)	\$ (65,400,760)	\$ (68,269,279)	\$ (64,991,921)	\$ (66,215,206)
Business-type activities	2,176,634	2,304,692	2,289,692	(3,880,178)	(8,403,977)
Total primary government net expenses	\$ (62,559,835)	\$ (63,096,068)	\$ (65,979,587)	\$ (68,872,099)	\$ (74,619,183)

(Continued)

WINNEBAGO COUNTY, WISCONSIN

CHANGES IN NET POSITION

Last Ten Fiscal Years
(Accrual Basis of Accounting)

	2010	2011	2012	2013	2014
General Revenue and Other Changes in Net Position					
Governmental Activities:					
Property taxes	\$ 67,719,923	\$ 68,445,063	\$ 69,617,123	\$ 67,563,546	\$ 65,541,983
Other Taxes	1,502,813	1,620,412	1,690,577	1,760,337	1,475,524
Grants and contributions not restricted to a specific programs	12,894,992	13,427,701	12,103,499	11,738,685	9,676,937
Unrestricted investment earnings	866,132	719,560	726,167	(162,622)	1,149,210
Gain on disposal of capital assets	17,210	22,733	33,368	41,433	9,783
Miscellaneous	292,616	230,583	288,550	537,797	160,556
Transfers	(7,710,414)	(7,866,425)	(6,879,595)	(8,542,989)	(6,158,561)
Special Item - Demolition of safety building	-	-	(780,365)	-	-
Total governmental activities	75,583,272	76,599,627	76,799,324	72,936,187	71,855,432
Business-type Activities:					
Grants and contributions not restricted to a specific programs	\$ 1,449,000	\$ 1,458,620	\$ 1,793,903	\$ 1,630,664	\$ 1,540,540
Unrestricted investment earnings	1,071,861	989,056	584,220	(157,820)	568,263
Gain on disposal of capital assets	8,933	1,822	1,080	19,716	130,134
Miscellaneous	175,141	18,629	119,002	211,496	107,878
Transfers	7,710,414	7,866,425	6,879,595	8,542,989	6,158,561
Total business-type activities	10,415,349	10,334,552	9,377,800	10,247,045	8,505,376
Change in Net Position					
Governmental Activities	\$ 10,846,803	\$ 11,198,867	\$ 8,530,045	\$ 7,944,266	\$ 5,640,226
Business-type activities	12,591,983	12,639,244	11,667,492	6,366,867	101,399
Total primary government	\$ 23,438,786	\$ 23,838,111	\$ 20,197,537	\$ 14,311,133	\$ 5,741,625

(Concluded)

Table 2

WINNEBAGO COUNTY, WISCONSIN

CHANGES IN NET POSITION

Last Ten Fiscal Years

(Accrual Basis of Accounting)

	2015	2016	2017	2018	2019
Expenses					
Governmental Activities:					
General Government	\$ 15,205,635	\$ 14,804,415	\$ 17,468,639	\$ 18,830,202	\$ 20,530,695
Public Safety	29,311,932	31,691,173	31,892,887	31,095,241	34,057,810
Public Works	3,626,978	3,747,751	3,910,609	3,528,417	4,088,729
Health and Human Services	47,378,504	49,095,239	49,652,215	49,940,064	53,527,307
Culture, Education and Recreation	2,975,806	2,989,383	3,211,453	3,811,593	3,530,642
Conservation and Development	2,805,012	2,858,682	3,005,949	2,990,814	4,052,816
Interest on Long Term Debt	578,050	506,920	505,273	584,363	803,037
Total governmental activities expenses	101,881,917	105,693,563	109,647,025	110,780,694	120,591,036
Business-type Activities:					
Airport	3,050,615	3,246,477	3,264,930	3,187,056	3,411,131
Solid Waste Management	8,944,460	11,290,138	10,551,142	9,098,510	8,318,596
Park View Health Center	17,613,257	18,042,553	17,673,687	17,403,928	19,042,263
Highway	12,756,892	13,043,502	13,296,970	14,687,817	16,858,193
Total business-type activities expenses	42,365,224	45,622,670	44,786,729	44,377,311	47,630,183
Total primary government expenses	144,247,141	151,316,233	154,433,754	155,158,005	168,221,219
Program Revenues					
Governmental Activities:					
Charges for Service	\$ 630,250	\$ 2,074,607	\$ 3,181,126	\$ 1,888,791	\$ 3,178,552
General Government	4,042,728	4,045,698	3,923,673	3,975,332	4,898,837
Public Safety	3,095,883	2,439,359	2,472,842	2,359,712	2,383,921
Health and Human Services	394,937	428,124	393,344	434,169	426,646
Culture, Education and Recreation	1,053,483	1,174,817	1,184,746	1,132,415	1,240,610
Conservation and Development					
Operating grants and contributions					
General Government	224,765	179,316	165,024	132,996	170,827
Public Safety	1,273,509	1,156,022	1,472,377	1,285,077	1,529,782
Public Works	1,971,052	2,320,473	2,024,596	3,170,395	2,468,740
Health and Human Services	21,410,724	19,834,345	20,989,410	21,519,402	22,858,658
Culture, Education and Recreation	37,220	565,750	29,542	46,167	118,640
Conservation and Development	271,884	286,908	389,376	274,179	307,615
Capital grants and contributions					
Public Works			35,000		
Total governmental activities program revenues	34,406,435	34,505,419	36,261,056	36,218,635	39,582,828

(Continued)

Table 2

WINNEBAGO COUNTY, WISCONSIN

CHANGES IN NET POSITION

Last Ten Fiscal Years
(Accrual Basis of Accounting)

	2015	2016	2017	2018	2019
Business-type Activities:					
Charges for services:					
Airport	2,728,673	1,276,196	2,492,376	962,534	1,120,970
Solid Waste Management	9,324,088	12,388,240	11,758,415	9,552,493	9,093,046
Park View Health Center	12,647,836	12,660,237	12,983,524	13,271,905	13,256,262
Highway	12,966,160	13,013,232	13,524,858	13,984,954	17,165,976
Operating grants and contributions					
Solid Waste Management	45,390	52,030	18,500	17,300	16,201
Park View Health Center	-	-	-	-	-
Highway	-	-	-	-	-
Capital grants and contributions					
Airport	5,651,793	31,943	-	-	-
Highway	5,319	-	-	-	-
Total business-type activities program revenue	43,369,259	39,421,878	40,777,673	37,789,186	40,652,455
Total primary government program revenue	\$ 77,775,694	\$ 73,927,297	\$ 77,038,729	\$ 74,007,821	\$ 80,235,283
Net (Expense) Revenue					
Governmental Activities	\$ (67,475,482)	\$ (71,188,144)	\$ (73,385,969)	\$ (74,562,059)	\$ (81,008,208)
Business-type activities	1,004,035	(6,200,792)	(4,009,056)	(6,588,125)	(6,977,728)
Total primary government net expenses	<u>\$ (66,471,447)</u>	<u>\$ (77,388,936)</u>	<u>\$ (77,395,025)</u>	<u>\$ (81,150,184)</u>	<u>\$ (87,985,936)</u>

(Continued)

Table 2

WINNEBAGO COUNTY, WISCONSIN

CHANGES IN NET POSITION

Last Ten Fiscal Years
(Accrual Basis of Accounting)

	2015	2016	2017	2018	2019
General Revenue and Other Changes in Net Position					
Governmental Activities:					
Property taxes	\$ 66,425,269	\$ 65,065,423	\$ 65,982,208	\$ 67,399,774	\$ 68,280,281
Other Taxes	1,285,065	1,186,494	1,347,336	1,334,140	1,374,490
Grants and contributions not restricted to a specific programs	9,356,993	10,006,312	10,909,932	11,116,450	11,520,650
Unrestricted investment earnings	803,292	405,430	964,626	1,771,970	4,081,827
Gain on disposal of capital assets	299,508	121,811	6,753	198,731	153,534
Miscellaneous	384,043	253,796	340,202	233,685	272,685
Transfers	(6,413,020)	(5,433,966)	(2,862,768)	(2,797,464)	(4,751,706)
Special Item - Demolition of safety building	-	-	-	-	-
Total governmental activities	72,141,150	71,605,300	76,688,289	79,257,186	80,931,761
Business-type Activities:					
Grants and contributions not restricted to a specific programs	\$ 1,608,845	\$ 1,712,900	\$ 1,752,043	\$ 2,851,170	\$ 2,901,245
Unrestricted investment earnings	417,838	279,045	435,620	693,772	1,668,872
Gain on disposal of capital assets	-	-	4,599	26,970	(75,450)
Miscellaneous	119,387	462,312	263,822	196,192	438,769
Transfers	6,413,020	5,433,966	2,862,768	2,797,464	4,751,706
Total business-type activities	8,559,090	7,888,223	5,318,852	6,565,568	9,685,142
Change in Net Position					
Governmental Activities	\$ 4,665,668	\$ 417,156	\$ 3,302,320	\$ 4,695,127	\$ (76,447)
Business-type activities	9,563,125	1,687,431	1,309,796	(22,557)	2,707,414
Total primary government	\$ 14,228,793	\$ 2,104,587	\$ 4,612,116	\$ 4,672,570	\$ 2,630,967

(Concluded)

Table 3

WINNEBAGO COUNTY, WISCONSIN

FUND BALANCES GOVERNMENTAL FUNDS

Last Ten Fiscal Years
(Accrual Basis of Accounting)

	2010	2011	2012	2013	2014
General fund					
Reserved	\$ 8,298,526				
Unreserved					
Designated for Subsequent Year's Expenditures	2,199,221				
Undesignated	14,775,112				
Total General Fund	<u>\$ 25,272,859</u>				
All Other Governmental Funds					
Reserved	\$ 8,613,258				
Unreserved					
Undesignated					
Special Revenue Fund	82,277				
Total All Other Governmental Funds	<u>\$ 8,695,535</u>				
Starting January 1, 2011, the County implemented GASB 54					
General fund					
Nonspendable					
Delinquent property taxes	\$ 5,582,373	\$ 5,117,146	\$ 5,117,146	\$ 4,309,301	\$ 4,014,393
Inventories	2,311	249	249	373	25
Advanced payments	83,450	97,668	97,668	145,681	164,026
Restricted	3,137,563	3,492,638	3,492,638	3,523,081	3,472,030
Committed	180,267	315,059	315,059	295,265	334,840
Assigned	2,065,962	2,642,454	2,642,454	2,929,952	3,148,660
Unassigned	17,755,336	22,443,306	22,443,306	19,139,962	18,586,577
Total General Fund	<u>28,807,262</u>	<u>34,108,520</u>	<u>34,108,520</u>	<u>30,343,615</u>	<u>29,700,551</u>
All Other Governmental Funds					
Nonspendable					
Prepays	87,718	105,435	105,435	66,238	46,365
Restricted					
Unspent bond proceeds	922,344	1,904,828	1,904,828	1,411,138	1,564,424
Debt service	2,698,103	4,182,415	4,182,415	3,655,471	4,238,459
Committed					
Prior year commitments	572,730	1,528,947	1,528,947	752,472	1,872,701
Assigned					
Special Revenue	33,113	27,783	27,783	80,498	31,465
Unassigned					
Capital projects - deficit	-	-	-	-	-
Total All Other Governmental Funds	<u>4,314,008</u>	<u>7,749,408</u>	<u>7,749,408</u>	<u>5,965,817</u>	<u>7,753,414</u>
Total Governmental Funds	<u>\$ 33,121,270</u>	<u>\$ 41,857,928</u>	<u>\$ 41,857,928</u>	<u>\$ 36,309,432</u>	<u>\$ 37,453,965</u>

Table 3

WINNEBAGO COUNTY, WISCONSIN
FUND BALANCES GOVERNMENTAL FUNDS
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)

	2015	2016	2017	2018	2019
General fund					
Reserved					
Unreserved					
Designated for Subsequent Year's Expenditures					
Undesignated					
Total General Fund					
All Other Governmental Funds					
Reserved					
Unreserved					
Undesignated					
Special Revenue Fund					
Total All Other Governmental Funds					
Starting January 1, 2011, the County implemented GASB 54					
General fund					
Nonspendable					
Delinquent property taxes	\$ 3,695,823	\$ 3,913,132	\$ 3,798,002	\$ 3,708,450	\$ 3,618,561
Inventories	996	573	224	75	373
Advanced payments	316,009	261,010	376,186	459,891	557,528
Restricted	3,267,681	628,379	412,236	396,837	389,459
Committed	322,655	1,047,431	873,534	1,051,151	756,609
Assigned	3,748,811	7,982,431	8,869,864	8,589,712	7,780,220
Unassigned	20,908,763	20,887,342	25,089,820	28,848,798	32,445,475
Total General Fund	32,280,758	34,720,298	39,419,866	43,054,914	45,548,225
All Other Governmental Funds					
Nonspendable					
Prepays	45,541	46,364	36,913	14,375	12,705
Restricted					
Unspent bond proceeds	670,240	2,303,120	4,045,159	4,803,256	4,422,031
Debt service	1,600,883	269,998	476,638	746,751	1,122,965
Committed					
Prior year commitments	3,485,567	887,410	1,612,200	140,600	3,961,665
Assigned					
Special Revenue	101,245	38,216	579,364	84,583	91,297
Unassigned					
Capital projects - deficit	-	-	(1,110,902)	(195,524)	(3,796,554)
Total All Other Governmental Funds	5,903,476	3,545,108	5,639,372	5,594,041	5,814,109
Total Governmental Funds	\$ 38,184,234	\$ 38,265,406	\$ 45,059,238	\$ 48,648,955	\$ 51,362,334

Table 4

WINNEBAGO COUNTY, WISCONSIN
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

Last Ten Fiscal Years

(Modified Accrual basis of Accounting)

	2010	2011	2012	2013	2014
Revenues					
Taxes	\$ 69,222,736	\$ 70,065,475	\$ 69,618,424	\$ 69,620,187	\$ 67,164,315
Intergovernmental	50,040,483	37,911,228	35,119,382	34,036,060	32,895,054
Licenses and permits	277,920	229,299	235,507	256,060	234,247
Fines, forfeitures and penalties	759,889	725,505	808,819	774,069	709,545
Charges for services	7,836,892	7,970,096	8,623,189	8,313,420	7,831,902
Investment income	761,333	652,802	663,511	(130,850)	1,028,060
Miscellaneous	444,259	578,739	1,073,619	781,443	526,318
Total Revenues	129,343,512	118,133,144	116,142,451	113,650,389	110,389,441
Expenditures					
Current					
General government	12,509,644	12,219,438	12,628,187	12,240,918	13,082,053
Public safety	26,074,073	26,317,567	25,455,732	26,135,936	26,399,762
Public works	2,853,938	2,905,812	2,995,961	2,983,842	2,811,928
Health and human services	61,917,567	48,363,172	48,435,664	46,831,871	46,738,927
Culture, education and recreation	2,559,366	2,383,308	2,221,469	2,604,690	2,377,741
Conservation and development	2,683,977	2,813,455	2,850,376	2,697,300	2,939,884
Capital projects	6,000,580	10,647,701	14,615,599	6,549,093	6,138,646
Debt service					
Principal retirement	8,774,100	7,858,639	7,799,463	9,741,398	4,963,970
Interest and fiscal charges	1,119,512	916,832	1,088,767	853,532	740,974
Total Expenditures	124,492,757	114,425,924	118,091,218	110,638,580	106,193,885
Excess of Revenues Over (Under) Expenditures	4,850,755	3,707,220	(1,948,767)	3,011,809	4,195,556
Other Financing Sources (Uses)					
Transfers in	26,082,987	29,920,468	27,205,259	33,481,653	28,143,648
Transfers out	(33,797,589)	(37,786,894)	(34,084,854)	(42,041,958)	(34,351,049)
Long term debt issued	20,602,303	3,267,000	21,351,262	0	4,395,000
Payment of refunded debt	(7,914,359)	-	(4,254,055)	-	(1,315,000)
Loan disbursements to other entities	(1,182,500)	-	-	-	-
Premium (discount) on debt issuance	28,189	45,083	467,812	-	76,378
Total other financing sources(uses)	3,819,031	(4,554,343)	10,685,424	(8,560,305)	(3,051,023)
Net Change in fund balances	8,669,786	(847,123)	8,736,657	(5,548,496)	1,144,533
Debt service as a percentage of noncapital expenditures	8.43%	8.55%	8.66%	10.28%	7.12%

Table 4

WINNEBAGO COUNTY, WISCONSIN
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

Last Ten Fiscal Years

(Modified Accrual basis of Accounting)

	2015	2016	2017	2018	2019
Revenues					
Taxes	\$ 67,810,662	\$ 66,191,341	\$ 67,377,739	\$ 68,765,050	\$ 69,674,512
Intergovernmental	33,673,575	35,827,453	36,795,664	37,936,171	38,970,878
Licenses and permits	237,479	261,132	252,280	274,680	372,384
Fines, forfeitures and penalties	667,273	673,374	749,062	843,100	837,326
Charges for services	7,858,904	7,600,385	7,261,384	6,990,664	8,109,853
Investment income	717,429	370,838	848,512	1,588,104	3,652,295
Miscellaneous	1,148,516	498,478	625,815	863,310	537,210
Total Revenues	112,113,838	111,423,001	113,910,456	117,261,079	122,154,458
Expenditures					
Current					
General government	14,423,311	13,991,435	13,882,623	14,061,961	14,592,837
Public safety	27,407,060	27,409,030	28,693,662	29,339,889	29,718,310
Public works	2,618,312	2,664,258	2,824,273	2,423,764	2,859,982
Health and human services	47,132,320	47,993,789	48,377,051	49,685,274	51,167,072
Culture, education and recreation	2,554,295	2,282,779	2,401,999	3,369,634	3,071,382
Conservation and development	2,739,567	2,790,691	2,918,551	2,978,538	3,822,505
Capital projects	4,427,730	6,362,792	8,369,333	9,115,388	9,578,210
Debt service					
Principal retirement	5,319,481	4,827,793	5,961,234	7,472,863	7,751,629
Interest and fiscal charges	639,611	600,726	553,098	630,736	738,264
Total Expenditures	107,261,687	108,923,293	113,981,824	119,078,047	123,300,191
Excess of Revenues Over (Under) Expenditures	4,852,151	2,499,708	(71,368)	(1,816,968)	(1,145,733)
Other Financing Sources (Uses)					
Transfers in	22,650,660	26,456,505	21,534,541	24,209,915	24,515,036
Transfers out	(29,063,680)	(31,067,518)	(24,397,309)	(27,007,379)	(30,090,742)
Long term debt issued	4,150,000	2,165,000	9,550,000	7,975,000	9,100,000
Payment of refunded debt	(1,966,442)	-	-	-	-
Loan disbursements to other entities	-	-	-	-	-
Premium (discount) on debt issuance	87,580	47,477	177,968	229,149	334,818
Total other financing sources(uses)	(4,141,892)	(2,398,536)	6,865,200	5,406,685	3,859,112
Net Change in fund balances	710,269	101,172	6,793,832	3,589,717	2,713,379
Debt service as a percentage of noncapital expenditures	7.85%	5.36%	6.24%	7.48%	7.60%

Table 5

WINNEBAGO COUNTY, WISCONSIN
EQUALIZED VALUE OF TAXABLE PROPERTY (a)

Last Ten Fiscal Years

Fiscal Year	Residential	Commercial	Manufacturing	Other	Personal Property	Less: Tax Incremental Districts (TID)	Total (b)	General County Tax Rate (c)
2010	8,214,009,300	2,407,065,900	677,638,100	216,822,400	401,428,200	489,862,850	11,427,101,050	6.00
2011	8,256,758,900	2,420,783,500	692,674,200	219,479,000	379,645,400	517,289,100	11,452,051,900	5.92
2012	8,042,005,700	2,417,851,400	681,044,600	213,461,500	374,923,300	561,858,300	11,167,428,200	6.03
2013	7,990,069,900	2,483,258,400	678,175,400	219,082,800	420,986,000	548,163,900	11,243,408,600	5.76
2014	8,231,151,250	2,464,583,750	677,096,300	216,120,450	415,829,442	535,387,400	11,469,393,792	5.75
2015	8,292,888,200	2,462,675,650	658,397,700	220,783,500	397,291,477	488,112,700	11,543,923,827	5.62
2016	8,550,306,700	2,484,952,700	680,435,100	231,416,500	379,351,000	528,430,000	11,798,032,000	5.59
2017	8,922,760,800	2,682,389,400	669,093,700	237,469,900	398,241,000	594,163,800	12,315,791,000	5.46
2018	9,364,028,700	2,868,781,900	678,633,500	248,013,200	316,013,400	505,561,500	12,969,909,200	5.26
2019	9,947,893,900	2,989,339,600	689,519,600	251,837,300	324,479,200	547,358,500	13,655,711,100	5.26

Source: Wisconsin Department of Revenue, Bureau of Property Tax.

(a) Due to varying assessment ratios to full market value used in municipalities, all underlying tax districts such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by the Wisconsin Department of Revenue Bureau of Property Tax.

(b) Equalized Values are reduced by Tax Increment District value increments for apportioning the County levy.

(c) Per \$1,000 of equalized value.

Table 6

WINNEBAGO COUNTY, WISCONSIN
DIRECT AND OVERLAPPING PROPERTY TAX RATES

Last Ten Fiscal Years

Tax District	2010	2011	2012	2013	2014
County direct rates (a) (per \$1000 of assessed value)(b)					
Operating	\$ 4.73	\$ 4.85	\$ 5.02	\$ 5.03	\$ 5.16
Debt Service	1.04	1.07	1.01	1.00	0.60
Overlapping rates (per \$1000 of assessed value)					
Towns					
Algoma	18.24-19.35	18.04-19.51	18.40-20.05	17.23-18.50	16.88-17.67
Black Wolf	17.01	17.06	17.88	17.71	17.48
Clayton	17.65-21.56	17.59-21.68	17.74-19.96	17.14-19.94	16.49-19.46
Menasha	20.52-21.23	20.55-21.82	20.18-21.04	20.30-21.16	19.60-22.48
Neenah	16.73	16.66	16.94	16.50	15.74
Nekimi	16.42-18.31	16.74-17.86	17.17-18.48	16.83-17.42	14.96-16.09
Nepeuskun	20.10-21.19	19.73-21.29	20.39-21.37	20.22-21.85	18.95-21.74
Omro	17.77-18.56	17.47-18.16	17.36-18.37	17.89-18.24	16.63-17.20
Oshkosh	15.53-17.49	15.46-17.41	15.69-16.67	15.87-16.92	15.59-16.09
Poygan	18.87-19.89	19.85-20.49	19.78-20.16	19.32-19.56	18.13-18.95
Rushford	19.23-19.30	18.78-19.06	18.63-19.02	18.30-18.43	17.04-17.48
Utica	19.22-21.13	20.53-23.15	20.62-22.84	20.49-22.61	19.48-22.38
Vinland	18.93-20.73	16.84-18.44	16.56-17.58	15.93-17.52	15.16-16.90
Winchester	21.20-24.64	16.46-20.00	17.11-18.84	17.44-19.18	17.09-18.88
Winneconne	17.87-19.33	17.93-18.99	17.47-18.04	17.29-17.96	16.09-17.39
Wolf River	17.13-19.94	17.20-19.77	17.24-18.37	17.48-19.11	15.92-17.89

Table 6

WINNEBAGO COUNTY, WISCONSIN
DIRECT AND OVERLAPPING PROPERTY TAX RATES

Last Ten Fiscal Years

Tax District	2010	2011	2012	2013	2014
Villages					
Fox Crossing (c)					
Winneconne	29.98	25.50	24.50	24.75	24.52
Cities					
Appleton	24.50-24.79	23.43-24.04	24.14-24.67	24.02-24.98	23.91-24.39
Menasha	25.85	26.34	26.20	26.55	26.27
Neeenah	23.58	24.32	24.44	23.65	23.36
Omro	27.20	27.52	26.78	25.90	24.74
Oshkosh	23.95-25.58	23.91-26.08	24.62-25.28	24.87-25.49	24.84-25.11

(a) Rate is subject to limitations as described in Note 3 (D) of the Notes to Financial Statements.

(b) Due to varying assessment ratios to full market value used in municipalities, all underlying tax district such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by Wisconsin Department of Revenue Bureau of Property Tax.

(c) The Town of Menasha became the Village of Fox Crossing during 2016, tax rates are applicable at January 1st of the year, so the first year to be taxed as the Village of Fox Crossing was January 1, 2017.

Table 6

WINNEBAGO COUNTY, WISCONSIN
DIRECT AND OVERLAPPING PROPERTY TAX RATES

Last Ten Fiscal Years

Tax District	2015	2016	2017	2018	2019
County direct rates (a) (per \$1000 of assessed value)(b)					
Operating	\$ 5.18	\$ 4.94	\$ 4.91	\$ 4.77	\$ 4.59
Debt Service	0.57	0.68	0.68	0.69	0.67
Overlapping rates (per \$1000 of assessed value)					
Towns					
Algoma	16.88-17.24	16.62-18.22	16.60-17.78	17.51-17.92	17.54-18.96
Black Wolf	17.04	17.37	15.55	15.71	16.06
Clayton	17.18-19.80	16.44-18.24	16.37-18.55	16.04-18.38	15.66-18.26
Menasha	19.76-22.47	19.42-22.85	-	-	-
Neenah	15.87	15.38	15.16	14.34	14.95
Nekimi	14.80-15.92	14.60-16.60	14.20-16.41	15.35-16.43	14.19-16.55
Nepeuskun	19.10-21.51	18.42-20.56	17.74-19.57	18.68-19.37	15.13-16.98
Omro	16.76-17.21	16.76-17.12	17.02-17.40	16.69-17.95	16.74-17.13
Oshkosh	15.17-15.62	14.54-16.05	14.59-15.59	14.90-15.65	15.16-16.17
Poygan	18.47-18.66	16.90-17.11	14.53-14.78	15.38-16.20	15.65-16.18
Rushford	17.04-17.27	17.91-15.51	17.27-17.63	17.90-18.43	16.99-17.28
Utica	17.55-19.90	17.13-19.16	16.81-18.18	16.89-17.11	17.41-19.10
Vinland	15.33-16.65	14.33-16.36	14.57-16.47	13.63-15.31	13.55-16.03
Winchester	16.41-18.19	16.39-17.73	16.37-17.73	16.00-18.01	16.67-18.26
Winneconne	15.83-16.50	15.61-16.30	15.79-16.50	15.84-16.70	16.52-17.10
Wolf River	15.78-17.73	15.64-17.80	17.03-18.38	16.20-18.55	17.07-19.31

Table 6

WINNEBAGO COUNTY, WISCONSIN
DIRECT AND OVERLAPPING PROPERTY TAX RATES

Last Ten Fiscal Years

Tax District	2015	2016	2017	2018	2019
Villages					
Fox Crossing	(c)	-	18.43-22.11	17.97-22.68	17.46-22.35
Winneconne	23.69	23.27	23.75	23.95	24.06
Cities					
Appleton	22.97-24.65	22.42-24.61	22.61-25.32	22.77-24.53	20.58-24.71
Menasha	26.42	27.04	27.47	28.10	25.14
Neenah	23.09	22.98	23.06	23.30	20.01
Omro	25.40	24.44	24.94	22.49	22.49
Oshkosh	24.34-24.80	24.09-25.88	23.93-25.34	24.01-25.04	24.52-25.81

(a) Rate is subject to limitations as described in Note 3 (D) of the Notes to Financial Statements.

(b) Due to varying assessment ratios to full market value used in municipalities, all underlying tax district such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by Wisconsin Department of Revenue Bureau of Property Tax.

(c) The Town of Menasha became the Village of Fox Crossing during 2016, tax rates are applicable at January 1st of the year, so the first year to be taxed as the Village of Fox Crossing was January 1, 2017.

Table 7

WINNEBAGO COUNTY, WISCONSIN

PRINCIPAL TAXPAYERS

December 31, 2019 and Nine Years Prior

Taxpayer	2019			2019			2010		
	Assessed Value	Rank	Percentage of Total Assessed Valuation	Assessed Value	Rank	Percentage of Total Assessed Valuation	Assessed Value	Rank	Percentage of Total Assessed Valuation
Kimberly Clark	\$ 82,820,200	1	0.62%	\$ 81,372,900	1	0.68%			
Curwood, Inc	60,812,500	2	0.46%	50,087,500	4	0.42%			
Bergstrom	60,248,800	3	0.46%	36,482,700	8	0.31%			
Midwest Realty formerly Security Homes Inc.	57,186,800	4	0.43%	72,620,300	2	0.61%			
Dunke & Associates	56,773,700	5	0.43%	50,393,700	3	0.43%			
Oshkosh Corporation	53,019,900	6	0.40%	43,190,700	6	0.37%			
Thomas Wright	52,874,500	7	0.40%						
Thomas Rusch Etal	48,439,100	8	0.37%	47,227,700	5	0.40%			
Secura Insurance	43,986,700	9							
Charles Perry	37,018,000	10	0.28%						
Badgers I & II LLC				38,359,700	7	0.33%			
Walmart				33,119,100	9	0.28%			
BFO Factory Shoppes				32,111,700	10	0.28%			
Total Assessed Valuation	\$ 553,180,200		4.12%	\$ 484,965,900		4.02%			
Total County Equalized Value	\$ 13,475,470,000			\$ 12,106,750,000					

Source: Winnebago County Tax System

Table 8

WINNEBAGO COUNTY, WISCONSIN
PROPERTY TAX LEVIES AND COLLECTIONS (1)

Last Ten Fiscal Years

Settlement Year(A)	Total Tax Roll	As of December 31 of Settlement Year		Cumulative as of December 31, 2019	
		Amount Collected	Percent Collected	Amount Collected	Percent Collected
2010	267,204,960	262,806,277	98.35%	267,170,965	99.99%
2011	275,356,718	270,282,692	98.16%	275,287,791	99.97%
2012	276,147,105	272,130,439	98.55%	276,139,567	100.00%
2013	-279,089,010	- 275,948,543	- 98.87%	279,085,747	100.00%
2014	280,009,570	277,328,152	99.04%	280,003,594	100.00%
2015	277,763,603	275,111,084	99.05%	277,734,517	99.99%
2016	278,533,990	276,083,008	99.12%	278,347,724	99.93%
2017	284,539,943	281,677,006	98.99%	283,534,897	99.65%
2018	288,974,553	286,474,398	99.13%	287,701,841	99.56%
2019	289,757,735	287,049,212	99.07%	287,049,212	99.07%

Source : Winnebago County Treasurer's Tax Settlement Reports

Note: (A) The County levy is settled (collected) by the County Treasurer in the year following the year it is levied.

Table 9

WINNEBAGO COUNTY, WISCONSIN

RATIO OF OUTSTANDING DEBT TO EQUALIZED VALUATION
AND DEBT PER CAPITA

Last Ten Fiscal Years

Year Ending December 31	Estimated Population (A)	Equalized Valuation(B)	Outstanding Debt (C)	Percent of Debt to Equalized Valuation	Debt Per Capita
2010	166,308	11,439,687,000	59,930,500	0.52%	360.36
2011	167,245	11,452,051,900	52,409,650	0.46%	313.37
2012	167,782	11,167,428,200	59,654,095	0.53%	355.55
2013	167,862	11,252,937,700	45,871,375	0.41%	273.27
2014	168,216	11,396,366,000	41,329,053	0.36%	245.69
2015	168,526	11,583,545,900	35,412,963	0.31%	210.13
2016	169,032	11,798,032,000	31,933,044	0.27%	188.92
2017	169,053	12,315,791,000	34,138,833	0.28%	201.94
2018	170,025	12,969,909,200	34,040,237	0.26%	200.21
2019	170,580	13,655,711,100	35,172,028	0.26%	206.19

(A) Source for population statistics is the State of Wisconsin Department of Administration - Bureau of Program Management Demographic Services Center.

(B) Value as reduced by tax incremental financing districts.

(C) Includes general obligation debt of the governmental activities(formerly the general long-term debt account group) and the enterprise funds.

Table 10

WINNEBAGO COUNTY, WISCONSIN

LEGAL DEBT MARGIN INFORMATION

	Last Ten Fiscal Years (Dollars in thousand)			
	2010	2011	2012	2013
Equalized value of real and personal property (1)	\$ 11,916,964	\$ 11,969,341	\$ 11,729,286	\$ 11,791,573
Debt limit, 5% of equalized valuation (Wisconsin Statutory Limitation)	595,848	598,467	586,464	589,579
Amount of debt applicable to debt limitation				
General obligation promissory notes (2)	59,930	52,410	59,654	45,871
Less: Debt service funds	930	2,698	4,182	3,655
Total amount of debt applicable to debt margin	59,000	49,712	55,472	42,216
Legal debt margin (Debt capacity)	536,848	548,755	530,992	547,363
Percent of debt capacity used	9.9%	8.3%	9.5%	7.2%
				6.2%

(1) Equalized value is estimated actual value.

(2) Includes general obligation debt of the general government funds, the enterprise funds, and general obligation debt passed through to other governmental entities.

Table 10

WINNEBAGO COUNTY, WISCONSIN

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years
(Dollars in thousand)

	2015	2016	2017	2018	2019
Equalized value of real and personal property (1)	\$ 12,071,659	\$ 12,326,462	\$ 12,909,955	\$ 13,475,470	\$ 14,203,069
Debt limit, 5% of equalized valuation (Wisconsin Statutory Limitation)	603,583	616,323	645,498	673,774	710,153
Amount of debt applicable to debt limitation					
General obligation promissory notes (2)	35,413	31,933	34,139	34,040	35,172
Less: Debt service funds	1,601	270	477	747	1,123
Total amount of debt applicable to debt margin	33,812	31,663	33,662	33,293	34,049
Legal debt margin (Debt capacity)	569,771	584,660	611,836	640,481	676,104
Percent of debt capacity used	5.6%	5.1%	5.2%	4.9%	4.8%

(1) Equalized value is estimated actual value.

(2) Includes general obligation debt of the general government funds, the enterprise funds, and general obligation debt passed through to other governmental entities.

WINNEBAGO COUNTY, WISCONSIN

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

December 31, 2019				
Jurisdiction	Net General Obligation Debt Outstanding (2)	Percentage Applicable to Winnebago County (2)	Amount Applicable to Winnebago County	
Direct				
Winnebago County (1)	\$ 33,506,024	100.0	\$	33,506,024
Overlapping:				
Towns:				
Algoma	480,000	100.0		480,000
Clayton	8,527,110	100.0		8,527,110
Neenah	205,549	100.0		205,549
Omro	52,694	100.0		52,694
Poygan	14,901	100.0		14,901
Utica	163,868	100.0		163,868
Vinland	133,590	100.0		133,590
Winchester	50,818	100.0		50,818
Winneconne	37,680	100.0		37,680
Village:				
Winneconne	7,661,399	100.0		7,661,399
Fox Crossing (formerly Town of Menasha)	18,557,604	100.0		18,557,604
Cities:				
Appleton	67,626,932	1.34		903,496
Menasha	27,365,585	100.0		27,365,585
Neenah	51,656,973	100.0		51,656,973
Omro	5,535,207	100.0		5,535,207
Oshkosh	113,185,917	100.0		113,185,917
(Continued)				

WINNEBAGO COUNTY, WISCONSIN

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

Jurisdiction	December 31, 2019		
	Net General Obligation Debt Outstanding (2)	Percentage Applicable to Winnebago County (2)	Amount Applicable to Winnebago County
School Districts:			
Menasha	34,437,750	95.9	33,032,690
Omro	2,750,000	99.0	2,722,500
Oshkosh	53,239,317	100.0	53,239,317
Winneconne	14,940,000	100.0	14,937,012
Fox Valley VTAE	75,615,098	33.7	25,497,411
Total Overlapping	482,237,992		363,961,321
Total Direct and Overlapping	\$ 515,744,016		\$ 397,467,345

(1) Excluding general obligation debt in enterprise funds.

(2) Information received from municipalities.

WINNEBAGO COUNTY, WISCONSIN

DEMOGRAPHIC AND ECONOMIC STATISTICS

Last Ten Fiscal Years

Fiscal Year	Population (1)	Per Capita Income (2)	Median Age (3)	Public School Enrollment (4)	Unemployment Rate (5)
2010	166,308	36,034	38.4yrs.	23,037	7.0%
2011	167,245	38,444	37.7yrs.	23,014	6.6%
2012	167,782	39,485	38.0yrs.	22,764	6.4%
2013	167,862	40,569	37.6yrs.	22,419	5.1%
2014	168,216	40,498	38.0yrs.	21,658	5.3%
2015	168,526	42,399	37.7yrs.	21,938	4.3%
2016	169,032	43,641	37.9yrs.	21,923	3.7%
2017	169,053	45,852	38.0yrs.	21,966	3.0%
2018	170,025	48,101	38.8yrs.	22,104	2.7%
2019	170,580	(6)	(6)	22,261	3.0%

(1) Source: State of Wisconsin, Department of Administration - Bureau of Program Management, Demographic Services Center.

(2) Source: Wisconsin Department of Workforce Development.

(3) Source: Wisconsin Department of Workforce Development.

(4) Source: Local School Districts.

(5) Source: Wisconsin Department of Workforce Development, U.S. Bureau of Labor Statistics

(6) Per capita income, median age, and unemployment rate statistics are not yet available from the U.S. Department of Commerce and the State of Wisconsin, Department of Development.

Table 13

WINNEBAGO COUNTY, WISCONSIN

TEN LARGEST EMPLOYERS

2019 AND NINE YEARS PRIOR

Taxpayer	Type of Business	2019		2010	
		Approximate Employment	Rank	Approximate Employment	Rank
ThedaCare	Health Care Services	7,184	1	5,300	1
Affinity Health System	Health Care Services	4,300	2	4,300	2
Oshkosh Corporation	Large Vehicle manufacturer	3,591	3	2,400	4
Curwood, Inc (Bemis)	Plastic container manufacturer	2,300	4	1,700	7
Pierce Manufacturing (See Oshkosh Truck Corp.)	Fire Truck Manufacturing and Testing			1,500	10
Kimberly Clark	Paper products manufacturer	2,000	5	3,100	3
Spectrum Software	Computer system designer	2,000	6		
Oshkosh Area School District	Education	1,290	7	1,531	9
University of Wisconsin - Oshkosh	Education	1,288	8	1,600	8
JJ Keller & Associates	Commercial printing & publishing	1,200	9		
Plexus Corporation & Affiliates	Electronic Design, Manufacturing,	1,100	10	1,800	5
Banta Corporation	Printing Company			1,750	6
Total		26,253		24,981	

Source: Robert W. Baird & Co. Bond Statements from 2018 and 2009.

Table 14

WINNEBAGO COUNTY, WISCONSIN

FULL-TIME BUDGETED COUNTY POSITIONS BY FUNCTIONAL AREA

Last Ten Fiscal Years

Fiscal Year	General Government	Public Safety	Public Works	Health and Human Services	Culture, Recreation and Education	Conservation and Development	Total
2010	86	252	86	502	12	29	967
2011	84	254	85	501	11	29	964
2012	83	254	85	513	11	27	973
2013	81	255	84	519	11	27	977
2014	81	258	85	523	11	27	985
2015	82	262	88	533	13	28	1,006
2016	84	262	91	535	13	28	1,013
2017	84	262	91	541	13	28	1,019
2018	85	267	91	543	12	28	1,026
2019	85	265	92	549	11	28	1,030

Source: Winnebago County Budget Document

WINNEBAGO COUNTY, WISCONSIN

MISCELLANEOUS OPERATING INDICATORS

Last Ten Fiscal Years

	2010	2011	2012	2013	2014
JUSTICE AND PUBLIC SAFETY					
Jail Bookings	6,220	6,304	6,348	6,144	5,714
Average Daily Population - Jail	317	290	307	301	287
Average Daily Population - inmates Housed Out of County	1	1	2	2	2
Average Daily Population - Huber Facility	-	-	-	-	-
Average Daily Population - Electronic Monitoring	42	40	39	36	29
HEALTH AND HUMAN SERVICES					
Nursing Home Resident Days of Care	59,896	59,726	59,646	58,618	58,618
Average Census	164	164	163	161	161
Licensed Beds	168	168	168	168	168
PARKS AND LAND USE					
Daily Boat Launch Stickers (A)	13,130	14,778	16,968	15,782	15,929
Annual Boat Launch Stickers (A)					
Resident	455	398	439	430	404
Non-Resident	326	273	369	385	397
Senior	187	186	221	226	217
Three Year Boat Launch Stickers					
Resident	125	100	122	132	103
Non-Resident	64	57	86	100	77
Senior	86	70	122	137	104
Exposition Site					
Paid days of use	138	135	119	126	144
Unpaid days of use	74	68	61	75	73

Table 15

WINNEBAGO COUNTY, WISCONSIN
MISCELLANEOUS OPERATING INDICATORS

	Last Ten Fiscal Years				
	2010	2011	2012	2013	2014
PUBLIC WORKS					
Building Operations:					
Water Consumption (Gallons)	25,726,043	*	*	*	*
Transportation:					
Centerline Miles of Roads Maintained					
County	220	220	220	220	220
State	149	149	149	149	149
Airport:					
Annual Operations (Takeoffs and Landings)	75,918	70,809	68,957	64,811	64,717

* Information is unavailable

Source: Information provided by each department.

Table 15

WINNEBAGO COUNTY, WISCONSIN

MISCELLANEOUS OPERATING INDICATORS

Last Ten Fiscal Years

	2015	2016	2017	2018	2019
JUSTICE AND PUBLIC SAFETY					
Jail Bookings	5,514	5,982	6,394	6,050	5,188
Average Daily Population - Jail	274	292	307	307	279
Average Daily Population - Inmates Housed Out of County	2	1	1	2	2
Average Daily Population - Huber Facility	-	-	-	-	-
Average Daily Population - Electronic Monitoring	25	29	26	25	24
HEALTH AND HUMAN SERVICES					
Nursing Home Resident Days of Care	58,311	58,025	57,352	57,319	57,480
Average Census	160	159	157	157	157
Licensed Beds	168	168	168	168	168
PARKS AND LAND USE					
Daily Boat Launch Stickers (A)	12,326	11,404	13,759	11,421	10,182
Annual Boat Launch Stickers (A)					
Resident	393	348	294	298	243
Non-Resident	425	340	307	260	184
Senior	233	219	194	180	142
Three Year Boat Launch Stickers (A)					
Resident	141	168	132	190	162
Non-Resident	90	100	66	136	112
Senior	156	156	113	202	185
Exposition Site					
Paid days of use	120	180	138	131	73
Unpaid days of use	112	90	122	115	130

Table 15

WINNEBAGO COUNTY, WISCONSIN
MISCELLANEOUS OPERATING INDICATORS

	Last Ten Fiscal Years				
	2015	2016	2017	2018	2019
PUBLIC WORKS					
Building Operations:					
Water Consumption (Gallons)	*	*	*	*	*
Transportation:					
Centerline Miles of Roads Maintained					
County	220	220	220	220	217
State	149	166	166	166	166
Airport:					
Annual Operations (Takeoffs and Landings)	67,711	63,748	63,748	76,219	77,711
Passenger traffic (B)					

* Information is unavailable

Source: Information provided by each department.

Table 16

WINNEBAGO COUNTY, WISCONSIN
CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA

	Last Ten Fiscal Years				
	2010	2011	2012	2013	2014
JUSTICE AND PUBLIC SAFETY					
Correction Facility Capacities					
County Jail	347	347	347	347	355
Huber Facility	144	144	144	144	144
PARKS AND LAND USE					
Number of County Parks	12	12	12	12	12
Acres of Parks	1,415	1,415	1,415	1,415	1,415
Miles of Owned Trails					
Snowmobile	19	19	19	19	19
Hiking	27	27	27	27	27
Ice Arenas	1	1	1	1	1
Exposition Center	1	1	1	1	1
PUBLIC WORKS					
Transportation:					
Centerline Miles of Roads Maintained	220	220	220	220	220
Traffic Signals	14	14	14	14	14
Bridges	5	5	5	5	5
Airport:					
Number of Runways	4	4	4	4	4

Source: Information provided by each department.

Table 16

WINNEBAGO COUNTY, WISCONSIN
CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA

	Last Ten Fiscal Years				
	2015	2016	2017	2018	2019
JUSTICE AND PUBLIC SAFETY					
Correction Facility Capacities					
County Jail	355	355	355	355	355
Huber Facility	-	-	-	-	-
PARKS AND LAND USE					
Number of County Parks	12	12	13	13	13
Acres of Parks	1,415	1,415	1,440	1,440	1,440
Miles of Owned Trails					
Snowmobile	19	19	19	19	19
Hiking	27	27	27	27	27
Ice Arenas	1	1	1	1	1
Exposition Center	1	1	1	1	1
PUBLIC WORKS					
Transportation:					
Centerline Miles of Roads Maintained	220	220	220	220	217
Traffic Signals	14	14	39	39	39
Bridges	5	5	14	14	14
Airport:					
Number of Runways	4	4	4	4	4

Source: Information provided by each department.