

**REQUIRED SUPPLEMENTARY
INFORMATION**

GENERAL FUND

The general fund is the primary operating fund of the County and receives most of the revenue derived by the County from local sources. It is used to account for all financial resources except those accounted for in another fund.

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2019

(With summarized financial information for the year ended December 31, 2018)

	2019			2018	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues:					
Taxes	\$ 69,342,942	\$ 69,342,942	\$ 69,674,512	\$ 331,570	\$ 68,765,050
Intergovernmental	11,007,934	12,072,000	11,363,722	(708,278)	10,684,456
Licenses and permits	373,345	373,345	372,384	(961)	274,680
Fines, forfeitures and penalties	626,204	626,204	837,326	211,122	843,100
Charges for services provided to:					
Public	4,288,575	4,303,097	4,272,494	(30,603)	4,241,671
Other governmental entities	1,078,929	1,125,304	1,688,651	563,347	800,336
Other county departments	303,666	303,666	371,918	68,252	293,304
Investment income	1,275,300	1,275,300	3,567,393	2,292,093	1,542,541
Miscellaneous	527,057	548,738	526,721	(22,017)	863,308
Total Revenues	88,823,952	89,970,596	92,675,121	2,704,525	88,308,446
Expenditures:					
Current:					
General government	16,111,121	16,102,166	14,592,837	1,509,329	14,061,961
Public safety	30,888,511	32,042,065	29,718,310	2,323,755	29,339,889
Public works	3,181,890	3,181,890	2,859,982	321,908	2,423,764
Health and human services	6,839,063	7,295,302	6,580,628	714,674	6,384,780
Culture, education and recreation	2,884,711	3,704,126	3,071,382	632,744	3,369,634
Conservation and development	3,243,124	3,523,714	3,822,505	(298,791)	2,978,538
Total Expenditures	63,148,420	65,849,263	60,645,644	5,203,619	58,558,566
Excess of Revenues Over Expenditures	25,675,532	24,121,333	32,029,477	7,908,144	29,749,880
Other Financing Sources (Uses):					
Transfers out	(29,208,014)	(32,136,166)	(29,536,166)	2,600,000	(26,114,832)
Change in Fund Balance	\$ (3,532,482)	\$ (8,014,833)	2,493,311	\$ 10,508,144	3,635,048
Fund Balance - January 1			43,054,914		39,419,866
Fund Balance - December 31			\$ 45,548,225		\$ 43,054,914

See accompanying notes to required supplementary information.

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for special purposes.

Human Services Fund - Accounts for funds needed to provide income maintenance, counseling and other human services to people in need of care, to provide services for mental health, alcohol and drug abuse, developmental disabilities and closely-related programs.

WINNEBAGO COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - HUMAN SERVICES FUND

For the year ended December 31, 2019
 (With summarized financial information for the year ended December 31, 2018)

	2019			2018 Actual
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental	\$ 25,197,090	\$ 25,197,090	\$ 27,161,749	\$ 1,964,659
Charges for services provided to:				
Public	1,925,799	1,925,799	1,741,142	(184,657)
Other governmental entities	16,000	16,000	35,648	19,648
Miscellaneous	-	-	10,489	10,489
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Total Revenues	27,138,889	27,138,889	28,949,028	1,810,139
Expenditures:				
Health and human services:				
Salaries, wages and benefits	22,655,841	22,655,841	22,051,333	604,508
Travel & meetings	421,196	461,196	414,530	46,666
Capital outlay	24,000	54,700	52,505	2,195
Other operating expenditures	22,280,310	22,261,787	22,068,076	193,711
Total Expenditures	45,381,347	45,433,524	44,586,444	847,080
Excess of Revenues Over (Under) Expenditures	(18,242,458)	(18,294,635)	(15,637,416)	2,657,219
Other Financing Sources				
Transfers in	18,242,458	18,242,458	15,642,460	(2,599,998)
Change in Fund Balance	\$ -	\$ (52,177)	5,044	\$ 57,221
Fund Balance - January 1			98,958	616,277
Fund Balance - December 31			\$ 104,002	\$ 98,958

See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST 10 YEARS

	2019	2018	2017
Service Costs	\$ 460,486	\$ 460,486	\$ 444,613
Interest on net OPEB obligation	210,115	250,163	245,770
Annual OPEB cost (expense)	670,601	710,649	690,383
Changes in assumptions and difference between estimated and actual experience	(242,568)	(803,524)	-
Contributions made	(586,377)	(534,470)	(615,305)
Increase in net OPEB obligation	(158,344)	(627,345)	75,078
Net OPEB Obligation - Beginning of Year	6,082,018	6,709,363	3,652,316
Change in accounting principle	-	-	2,981,969
Net OPEB Obligation - End of Year	<u>\$ 5,923,674</u>	<u>\$ 6,082,018</u>	<u>\$ 6,709,363</u>
Covered-employee payroll	\$ 52,870,729	\$ 52,870,729	\$ 43,661,076
County's net OPEB liability as a percentage of covered-employee payroll	11.20%	11.50%	15.37%

See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN
SCHEDULE OF PROPORTIONATE SHARE OF THE NET OPEB LIABILITY (ASSET)
LOCAL RETIREE LIFE INSURANCE FUND
LAST 10 YEARS

<u>Plan Fiscal Year Ending</u>	<u>Proportion of the Net OPEB Liability (Asset)</u>	<u>Proportionate Share of the Net OPEB Liability (Asset)</u>	<u>Covered-employee Payroll</u>	<u>Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered-employee Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)</u>
12/31/17	1.00947000%	\$ 3,037,070	\$ 42,451,101	5.78%	44.81%
12/31/18	1.02699200%	\$ 2,649,986	\$ 47,404,000	5.59%	48.69%

See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN
SCHEDULE OF CONTRIBUTIONS
LOCAL RETIREE LIFE INSURANCE FUND
LAST 10 YEARS

<u>Fiscal Year Ending</u>	<u>Contractually Required Contributions</u>	<u>Contributions in Relation to the Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered- employee Payroll</u>	<u>Contributions as a Percentage of Covered-employee Payroll</u>
12/31/18	\$ 19,713	\$ 19,713	-	\$ 47,404,000	0.042%
12/31/19	\$ 20,460	\$ 20,460	-	\$ 48,352,080	0.042%

See accompanying notes to required supplementary information.

Schedule of Proportionate Share of the Net Pension Asset/ Liability
Wisconsin Retirement System
Last 10 Fiscal Years

<u>Plan Year Ending</u>	<u>Proportion of the Net Pension Liability</u>	<u>Proportionate Share of the Net Pension Liability (Asset)</u>	<u>Covered- employee Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)</u>
12/31/14	0.39181473%	\$ (9,624,041)	\$ 50,604,492	102.74%
12/31/15	0.39217553%	6,372,776	51,889,448	98.20%
12/31/16	0.39047601%	3,218,455	52,160,979	99.12%
12/31/17	0.39313581%	(11,672,669)	53,508,249	102.93%
12/31/18	0.39461771%	14,039,260	55,216,860	96.45%

See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN

Schedule of Contributions Wisconsin Retirement System Last 10 Fiscal Years

<u>Fiscal Year Ending</u>	<u>Contractually Required Contributions</u>	<u>Contributions in Relation to the Contractually Required</u>	<u>Covered- employee Payroll</u>	<u>Contributions as a Percentage of Covered-Employee Payroll</u>
12/31/15	3,797,603	3,797,603	51,889,448	7.32%
12/31/16	3,704,209	3,704,209	52,160,979	7.10%
12/31/17	4,017,029	4,017,029	53,508,249	7.51%
12/31/18	4,093,451	4,093,451	55,216,860	7.41%
12/31/19	4,433,403	4,433,403	57,592,945	7.70%

See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the year ended December 31, 2019

Budgetary Information

Budgetary information is derived from the annual operating budget and is presented using generally accepted accounting principles and the modified accrual basis of accounting. The County Board has established four broad expenditure categories including labor and fringes, travel and meetings, capital outlay and other operating expenses. The level of budgetary control is the four categories at the department level. There is no difference between GAAP and the budgetary basis of accounting.

Excess expenditures over appropriations are as follows:

Economic Development	
Other Operating Expenditures	\$ 937,172

WINNEBAGO COUNTY, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the year ended December 31, 2019

NOTE A - WISCONSIN RETIREMENT SYSTEM

There were no changes of benefit terms or assumptions for any participating employer in WRS.

NOTE B - POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS-
SINGLE-EMPLOYER DEFINED BENEFIT PLAN

Changes of benefit terms. There were no changes of benefit terms.

Changes of assumptions. The discount rate was reduced from 3.75% to 3.50%.

NOTE C - POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS-
LOCAL RETIREE LIFE INSURANCE FUND

Changes of benefit terms. There were no changes of benefit terms for any participating employer in LRLIF.

Changes of assumptions. There were no changes in the assumptions.