

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION

December 31, 2019
 (With summarized financial information as of December 31, 2018)

	Primary Government		Totals	Component Unit
	Governmental Activities	Business-type Activities		
ASSETS				
Current Assets:				
Cash and investments	\$ 60,327,219	\$ 46,939,325	\$ 107,266,544	\$ 1,020,264
Receivables (net of allowances for uncollectibles):				
Delinquent property taxes & special assessments	5,543,534	-	5,543,534	5,519,014
Property taxes levied for ensuing year's budget	69,224,589	-	69,224,589	68,169,992
Accounts receivable	950,226	725,924	1,676,150	2,284,673
Accrued interest	660,308	329,506	989,814	700,455
Notes receivable	97,980	-	97,980	93,209
Due from other governmental agencies	4,290,518	3,325,289	7,615,807	6,735,585
Internal balances	(1,940,561)	1,940,561	-	-
Inventories	18,253	1,022,577	1,040,830	942,962
Advance payments - Vendors	933,738	335,595	1,269,333	1,183,052
Restricted assets:				
Cash and investments	-	3,510,522	3,510,522	1,041,565
Total Current Assets	140,105,804	58,129,299	198,235,103	2,172,071
Loans receivable	135,547	-	135,547	135,547
Notes receivable	474,040	-	474,040	572,021
Investment in Tri-County SSR	-	272,863	272,863	338,620
Insurance deposits	219,872	-	219,872	226,614
Net pension asset	-	-	-	11,672,669
Restricted assets:				
Cash and investments	-	11,327,328	11,327,328	10,907,529
Accrued interest	-	55,967	55,967	50,612
Property and equipment:				
Land	4,242,962	9,833,461	14,076,423	13,767,138
Construction in progress	8,422,098	6,356,858	14,778,956	13,006,884
Buildings	75,536,352	50,147,568	125,683,920	125,615,281
Improvements other than buildings	23,096,491	57,710,260	80,806,751	80,683,674
Machinery and equipment	39,794,607	29,273,814	69,068,421	65,331,863
Infrastructure	110,635,771	-	110,635,771	105,605,531
Accumulated depreciation	(78,873,200)	(84,825,459)	(163,698,659)	(155,637,140)
Total Assets	323,790,344	138,281,959	462,072,303	482,528,765
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflow related to pension	29,555,954	8,705,690	38,261,644	21,571,170
Deferred outflow related to WRS Life	248,423	108,836	357,259	328,449
Deferred outflow related to OPEB	339,920	166,079	505,999	586,377
Total Deferred Outflows of Resources	30,144,297	8,980,605	39,124,902	22,485,996
Total Assets and Deferred Outflows of Resources	\$ 353,934,641	\$ 147,262,564	\$ 501,197,205	\$ 485,014,761
				\$ 13,017,453

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION**

December 31, 2019
(With summarized financial information as of December 31, 2018)

	Primary Government		Totals		Component Unit Housing Authority
	Governmental Activities	Business-type Activities	December 31, 2019	December 31, 2018	
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION					
Liabilities:					
Vouchers payable	\$ 2,669,599	\$ 1,227,335	\$ 3,896,934	\$ 3,498,628	\$ 45,334
Accrued compensation	2,504,851	525,878	3,030,729	3,230,057	18,585
Claims payable	3,477,846	-	3,477,846	3,058,725	-
Other accrued liabilities	485,155	98,593	583,748	235,924	194,636
Due to other governmental agencies	1,129,729	444,224	1,573,953	1,506,956	-
Deposits held in trust	-	-	-	-	61,977
Other unearned revenue	1,491,362	176,547	1,667,909	1,587,338	4,838
Compensated absences	4,304,001	1,191,042	5,495,043	4,736,440	20,148
Current maturities of long-term debt	7,987,129	510,852	8,497,981	8,443,209	94,592
Total Current Liabilities	24,049,672	4,174,471	28,224,143	26,297,277	440,110
Compensated absences	1,667,987	392,089	2,060,076	2,234,281	13,804
Landfill closure and long-term care	-	15,883,324	15,883,324	16,934,209	-
OPEB Liability	4,572,017	1,351,658	5,923,675	6,082,018	-
Net pension liability	10,837,682	3,201,578	14,039,260	-	-
Net WRS Life liability	1,842,690	807,296	2,649,986	3,037,070	-
General obligation debt	25,518,895	1,155,152	26,674,047	25,597,028	1,543,965
Long term due to other governments	-	210,906	210,906	276,663	-
Premium (discount) on long-term debt	872,239	-	872,239	651,244	-
Total Liabilities	69,361,182	27,176,474	96,537,656	81,109,790	1,997,879
Deferred Inflows of Resources:					
Deferred inflow related to pension	14,932,909	4,411,358	19,344,267	23,003,062	-
Deferred inflow related to WRS Life	494,396	216,598	710,994	45,331	-
Deferred inflow related to OPEB	624,934	184,751	809,685	695,987	-
Deferred Property Taxes	69,224,589	-	69,224,589	88,221,544	-
Total Deferred Inflows of Resources	85,276,828	4,812,707	90,089,535	91,965,924	-
Net Position	148,406,183	66,919,613	215,325,796	216,110,771	7,338,483
Net investment in capital assets	-	-	-	-	-
Restricted for:					
Externally imposed by creditors	5,124,509	831,416	5,955,925	2,559,763	2,413,475
Pension	-	-	-	11,672,669	-
Debt service	745,263	-	745,263	547,644	-
Unrestricted	45,020,676	47,522,354	92,543,030	81,048,200	1,267,616
Total Net Position	199,296,631	115,273,383	314,570,014	311,939,047	11,019,574
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 353,934,641	\$ 147,262,564	\$ 501,197,205	\$ 485,014,761	\$ 13,017,453

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2019

(With summarized financial information for the year ended December 31, 2018)

Functions/Programs	Net (Expenses) Revenues and Changes in Net Position									
	Program Revenues			Primary Government		Component Unit				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total December 31, 2019	Total December 31, 2018	Housing Authority	
Governmental activities:										
General Government	\$ 20,530,695	\$ 3,178,552	\$ 170,827	\$ -	\$ (17,181,316)	\$ -	\$ (17,181,316)	\$ (16,808,415)	\$ -	
Public Safety	34,057,810	4,898,837	1,529,782	-	(27,629,191)	-	(27,629,191)	(25,834,832)	-	
Public Works	4,088,729	-	2,468,740	-	(1,619,989)	-	(1,619,989)	(358,022)	-	
Health and Human Services	53,527,307	2,383,921	22,858,658	-	(28,284,728)	-	(28,284,728)	(26,060,950)	-	
Culture, Education and Recreation	3,530,642	426,646	118,640	-	(2,985,356)	-	(2,985,356)	(3,331,257)	-	
Conservation and Development	4,052,816	1,240,610	307,615	-	(2,504,591)	-	(2,504,591)	(1,584,220)	-	
Interest on Long Term Debt	803,037	-	-	-	(803,037)	-	(803,037)	(584,363)	-	
Total governmental activities	120,591,036	12,128,566	27,454,262	-	(81,008,208)	-	(81,008,208)	(74,562,059)	-	
Business-type activities:										
Airport	3,411,131	1,120,970	-	-	(2,290,161)	(2,290,161)	(2,290,161)	(2,224,522)	-	
Solid Waste Management	8,318,596	9,093,046	16,201	-	790,651	790,651	790,651	471,283	-	
Park View Highway	19,042,263	13,256,262	-	-	(5,786,001)	(5,786,001)	(5,786,001)	(4,132,023)	-	
	16,858,193	17,165,976	-	-	307,783	307,783	307,783	(702,863)	-	
Total business-type activities	47,630,183	40,636,254	16,201	-	(6,977,728)	(6,977,728)	(6,977,728)	(6,588,125)	-	
Total Primary Government	\$ 168,221,219	\$ 52,764,820	\$ 27,470,463	\$ -	(81,008,208)	(6,977,728)	(87,985,936)	(81,150,184)	-	
Component Unit										
Housing Authority	\$ 3,629,389	\$ 830,943	\$ -	\$ 134,595	-	-	-	-	(2,663,851)	
General Revenues										
Property taxes	68,280,281	-	-	-	-	-	68,280,281	67,399,774	-	
Other taxes	1,374,490	-	-	-	-	-	1,374,490	1,334,140	-	
Grants and contributions not restricted to specific programs	11,520,650	2,901,245	-	-	2,901,245	14,421,895	14,421,895	13,967,620	2,458,768	
Unrestricted investment earnings	4,081,827	1,668,872	-	-	1,668,872	5,750,699	5,750,699	2,465,742	16,480	
Gain on sale of capital assets	153,534	(75,450)	-	-	(75,450)	78,084	78,084	225,701	-	
Miscellaneous	272,685	438,769	-	-	438,769	711,454	711,454	429,777	-	
Transfers	(4,751,706)	4,751,706	-	-	-	-	-	-	-	
Total general revenues and transfers	80,931,761	9,685,142	90,616,903	85,822,754	90,616,903	85,822,754	85,822,754	2,475,248	-	
Changes in Net Position	(76,447)	2,707,414	2,630,967	4,672,570	(188,603)	(188,603)	4,672,570	(188,603)	-	
Net Position as of January 1, as restated	199,373,078	112,565,969	311,939,047	307,266,477	11,208,177	11,208,177	311,939,047	311,939,047	-	
Net Position as of December 31	\$ 199,296,631	\$ 115,273,383	\$ 314,570,014	\$ 311,939,047	\$ 311,939,047	\$ 311,939,047	\$ 311,939,047	\$ 11,019,574	-	

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2019

(With summarized financial information as of December 31, 2018)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2019	December 31, 2018
ASSETS					
Current Assets:					
Cash and investments	\$ 42,218,813	\$ 18,012	\$ 6,283,500	\$ 48,520,325	\$ 45,487,796
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	5,543,534	-	-	5,543,534	5,519,014
Property taxes levied for ensuing year's budget	69,224,589	-	-	69,224,589	68,169,992
Accounts receivable	85,227	278,532	-	363,759	613,061
Accrued interest	538,599	-	-	538,599	399,809
Loans receivable	-	-	-	-	-
Notes receivable	-	-	97,980	97,980	93,209
Due from other governmental agencies	1,683,694	2,606,068	-	4,289,762	4,384,297
Inventories	373	-	-	373	75
Advance payments - Vendors	557,528	12,705	-	570,233	474,266
Total Current Assets	119,852,357	2,915,317	6,381,480	129,149,154	125,141,519
Loans and notes receivable	135,547	-	474,040	609,587	707,568
Total Assets	\$ 119,987,904	\$ 2,915,317	\$ 6,855,520	\$ 129,758,741	\$ 125,849,087
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Vouchers payable	\$ 774,233	\$ 1,228,806	\$ 467,415	\$ 2,470,454	\$ 2,573,836
Accrued compensation	1,937,212	565,420	-	2,502,632	2,433,157
Other accrued liabilities	-	1,475	105,978	107,453	25,129
Due to other governmental agencies	601,249	528,480	-	1,129,729	979,137
Total Current Liabilities	3,312,694	2,324,181	573,393	6,210,268	6,011,259

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2019
(With summarized financial information as of December 31, 2018)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2019	December 31, 2018
Deferred Inflows of Resources					
Unavailable revenue - property taxes	\$ 70,331,927	\$ -	\$ -	\$ 70,331,927	\$ 69,348,624
Other unavailable revenue	795,058	487,134	572,020	1,854,212	1,840,249
Total deferred inflows of resources	71,126,985	487,134	572,020	72,186,139	71,188,873
Fund balances:					
Nonspendable:					
Delinquent property taxes	3,618,561	-	-	3,618,561	3,708,450
Inventories	373	-	-	373	75
Advance payments	557,528	12,705	-	570,233	474,266
Restricted for:					
Economic development	135,547	-	-	135,547	135,547
Unspent bond proceeds	-	-	3,072,341	3,072,341	4,803,256
Public safety	212,594	-	-	212,594	222,948
Scholarship program	41,318	-	-	41,318	38,342
Debt service	-	-	1,122,965	1,122,965	746,751
Committed for:					
Prior years commitments	756,609	-	3,961,665	4,718,274	509,853
Economic development	-	-	-	-	681,898
Assigned for:					
Subsequent years expenses	1,705,000	-	-	1,705,000	2,675,000
Prior year appropriations	601,559	24,737	-	626,296	514,391
Economic development	2,978,890	-	-	2,978,890	3,126,972
Special projects	2,494,771	-	-	2,494,771	2,325,526
Special revenue	-	66,560	-	66,560	32,406
Unassigned:					
General fund	32,445,475	-	-	32,445,475	28,848,798
Capital projects (deficit)	-	-	(2,446,864)	(2,446,864)	(195,524)
Total Fund Balances	45,548,225	104,002	5,710,107	51,362,334	48,648,955
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 119,987,904	\$ 2,915,317	\$ 6,855,520	\$ 129,758,741	\$ 125,849,087

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
 Reconciliation of the Balance Sheet
 to the Statement of Net Position-
 Governmental Funds

December 31, 2019

Fund balances - total governmental funds	\$51,362,334
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Land	4,242,962
Construction in progress	8,422,098
Buildings	75,536,352
Improvements other than buildings	23,096,491
Machinery and equipment	39,794,607
Infrastructure	110,635,771
Less: Accumulated depreciation	(78,873,200)
Accounts receivable that do not provide current financial resources are not revenues and, therefore, are not reported in the fund statements.	
Human Services deficit reduction benefit	324,538
Human Services cash receivables	52,860
Internal service funds are used by management to charge the cost of mail service, microfilming, printing, workers compensation insurance, property and liability insurance, self-funded health and dental insurance to individual funds. The assets, deferred outflows of resources and liabilities of the internal service funds are included in the governmental activities in the statement of net position.	
Net position of internal service funds	7,539,179
Net position of internal service funds allocated to business-type activities	(1,940,561)
Compensated absences recorded in internal service funds	19,558
OPEB liability recorded in internal service funds	10,376
Long-term liabilities, including bonds payable and compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.	
General obligation debt payable	(33,506,024)
Compensated absences	(5,971,988)
Premium on long-term debt	(872,239)
Accrued interest	(377,702)
Net pension liability (asset) and related deferred inflows and outflows of resources.	3,785,363
Net OPEB liability (asset) and related deferred inflows and outflows of resources.	(4,857,030)
Net WRS Life liability (asset) and related deferred inflows and outflows of resources.	(2,088,663)
Deferred revenues that are unavailable for governmental funds are recognized as revenue in governmental activities	2,961,549
Net position of governmental activities	\$199,296,631

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS

For the year ended December 31, 2019
 (With summarized financial information for the year ended December 31, 2018)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2019	December 31, 2018
Revenues:					
Taxes	\$ 69,674,512	\$ -	\$ -	\$ 69,674,512	\$ 68,765,050
Intergovernmental	11,363,722	27,161,749	445,407	38,970,878	37,936,171
Licenses and permits	372,384	-	-	372,384	274,680
Fines, forfeitures and penalties	837,326	-	-	837,326	843,100
Charges for services provided to:					
Public	4,272,494	1,741,142	-	6,013,636	5,869,716
Other governmental entities	1,688,651	35,648	-	1,724,299	827,644
Other county departments	371,918	-	-	371,918	293,304
Investment income	3,567,393	-	84,902	3,652,295	1,588,104
Miscellaneous	526,721	10,489	-	537,210	863,310
Total Revenues	92,675,121	28,949,028	530,309	122,154,458	117,261,079
Expenditures:					
Current:					
General government	14,592,837	-	-	14,592,837	14,061,961
Public safety	29,718,310	-	-	29,718,310	29,339,889
Public works	2,859,982	-	-	2,859,982	2,423,764
Health and human services	6,580,628	44,586,444	-	51,167,072	49,685,274
Culture, education and recreation	3,071,382	-	-	3,071,382	3,369,634
Conservation and development	3,822,505	-	-	3,822,505	2,978,538
Capital projects	-	-	9,578,210	9,578,210	9,115,388
Debt service:					
Principal retirement	-	-	7,751,629	7,751,629	7,472,863
Interest and fiscal charges	-	-	738,264	738,264	630,736
Total Expenditures	60,645,644	44,586,444	18,068,103	123,300,191	119,078,047
Excess of Revenues Over (Under) Expenditures	32,029,477	(15,637,416)	(17,537,794)	(1,145,733)	(1,816,968)

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS

For the year ended December 31, 2019
 (With summarized financial information for the year ended December 31, 2018)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2019	December 31, 2018
Other Financing Sources (Uses):					
Transfers in	-	15,642,460	8,872,576	24,515,036	24,209,915
Transfers out	(29,536,166)	-	(554,576)	(30,090,742)	(27,007,379)
Debt issued	-	-	9,100,000	9,100,000	7,975,000
Premium on debt issuance	-	-	334,818	334,818	229,149
Total Other Financing Sources (Uses)	(29,536,166)	15,642,460	17,752,818	3,859,112	5,406,685
Change in Fund Balances	2,493,311	5,044	215,024	2,713,379	3,589,717
Fund Balances - January 1	43,054,914	98,958	5,495,083	48,648,955	45,059,238
Fund Balances - December 31	\$ 45,548,225	\$ 104,002	\$ 5,710,107	\$ 51,362,334	\$ 48,648,955

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of Governmental Funds
 to the Statement of Activities
 For the Year Ended December 31, 2018

Net changes in fund balances - total governmental funds	\$2,713,379
Amounts reported for governmental activities in the statement of activities are different because:	
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>	
Capital outlay reported in governmental funds is capitalized in governmental activities	11,882,929
Net book value of capital assets disposed	(2,162,885)
Depreciation is reported in governmental activities	(5,910,085)
<p>Human Services revenues in the statement of activities do not provide current financial resources and are not reported as revenues in the fund statement. The amount at the end of year (\$377,398) was higher than at the beginning of the year (\$372,533).</p>	
	4,865
<p>The net revenues for certain activities of internal service funds are reported with governmental activities. This is the amount by which the decrease in net position (\$499,804) increased by the amount allocated to business-type activities (\$388,647).</p>	
	(111,157)
<p>Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred expenditures and net pension liabilities (assets) at the end of year (\$3,785,363) is lower than deferred expenditures and net pension liabilities (assets) at the beginning of the year (\$7,952,884).</p>	
	(4,167,521)
<p>Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred expenditures and net WRS Life liabilities (assets) at the end of year (\$2,088,663) is higher than deferred expenditures and net WRS Life liabilities (assets) at the beginning of the year (\$1,913,602).</p>	
	(175,061)
<p>Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred outflows and net OPEB liabilities (assets) at the end of year (\$4,857,030) is higher than deferred outflows and net OPEB liabilities (assets) at the beginning of the year (\$4,734,874).</p>	
	(122,156)
<p>Revenues that are currently not available are deferred in the fund statements. This is the amount by which deferred revenue at the end of year (\$2,967,329) is higher than deferred revenue at the beginning of the year (\$2,961,551).</p>	
	(5,778)
<p>The issuance of long-term debt (i.e., bond anticipation notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.</p>	
Long-term debt issued	(9,100,000)
Long-term debt repaid	7,751,629
Long-term debt repaid by other entities	93,209
Change in compensated absences	(368,465)
Change in discounts/premiums on long-term debt	(220,995)
Change in accrued interest	(178,595)
Change in internal service fund OPEB liability	497
Change in internal service fund compensated absences	(257)
Change in net position of governmental activities	(\$76,447)

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION-
PROPRIETARY FUNDS**

December 31, 2019

(With summarized financial information for enterprise funds as of December 31, 2018)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2019	December 31, 2018	
ASSETS							
Current assets:							
Cash and investments	\$ 100	\$ 34,452,056	\$ 11,325,777	\$ 1,161,392	\$ 46,939,325	\$ 46,554,551	\$ 11,806,894
Receivables (net of allowances for uncollectibles):							
Accounts receivable	170,792	401,436	138,239	15,457	725,924	939,915	209,069
Accrued interest	-	321,566	-	7,940	329,506	224,286	121,709
Due from other governmental agencies	-	461,635	987,716	1,875,938	3,325,289	2,350,982	756
Due from other funds	-	-	71,073	-	71,073	-	-
Inventories	61,944	-	167,262	793,371	1,022,577	925,846	17,880
Advance payments - Vendors	1,817	103,278	223,765	6,735	335,595	229,696	363,505
Restricted assets:							
Cash and investments	3,510,522	-	-	-	3,510,522	1,041,565	-
Total Current Assets	3,745,175	35,739,971	12,913,832	3,860,833	56,259,811	52,266,841	12,519,813
Noncurrent Assets:							
Restricted assets:							
Cash and investments	-	11,327,328	-	-	11,327,328	10,907,529	-
Accrued interest	-	55,967	-	-	55,967	50,612	-
Other assets:							
Investments in Tri-County venture	-	272,863	-	-	272,863	338,620	-
Insurance deposits	-	-	-	-	-	-	-
Net pension asset	-	-	-	-	-	-	-
Property and equipment:							
Land	-	-	-	-	-	2,669,048	-
Construction in progress	6,960,385	1,986,318	147,842	738,916	9,833,461	9,833,461	-
Buildings	4,222,447	2,123,018	11,393	-	6,356,858	4,437,122	-
Improvements other than buildings	11,102,668	6,139,189	25,684,933	7,220,778	50,147,568	50,078,929	-
Machinery and equipment	33,498,415	23,488,767	391,478	331,600	57,710,260	57,612,128	-
Total Property and Equipment	5,248,510	5,943,783	1,566,088	16,515,433	29,273,814	28,740,858	-
Less accumulated depreciation	61,032,425	39,681,075	27,801,734	24,806,727	153,321,961	150,702,498	-
Total Property and Equipment - Net	(31,323,184)	(30,775,535)	(7,293,766)	(15,432,974)	(84,825,459)	(81,374,387)	-
Total Noncurrent Assets	29,709,241	8,905,540	20,507,968	9,373,753	68,496,502	69,328,111	-
Total Assets	29,709,241	20,561,698	20,507,968	9,373,753	80,152,660	83,293,920	219,872
DEFERRED OUTFLOWS OF RESOURCES	33,454,416	56,301,669	33,421,800	13,234,586	136,412,471	135,560,761	12,739,685
Deferred outflow related to pension	256,259	482,764	5,668,348	2,298,319	8,705,690	4,878,675	-
Deferred outflow related to WRS Life	4,912	6,471	63,563	33,890	108,836	100,224	-
Deferred outflow related to OPEB	-	-	119,639	46,440	166,079	199,134	-
Total deferred outflows of resources	261,171	489,235	5,851,550	2,378,649	8,980,605	5,178,033	-
Total Assets and Deferred Outflows of Resources	\$ 33,715,587	\$ 56,790,904	\$ 39,273,350	\$ 15,613,235	\$ 145,393,076	\$ 140,738,794	\$ 12,739,685

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION-
PROPRIETARY FUNDS

December 31, 2019
 (With summarized financial information for enterprise funds as of December 31, 2018)

	Business-type Activities-				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2019	December 31, 2018	
\$	74,749	822,600	183,770	146,216	1,227,335	808,238	199,145
	19,416	34,799	302,646	169,017	525,878	794,713	2,219
	6,986	87,578	1,295	2,734	98,593	11,688	3,477,846
	28,377	382,361	13,247	20,239	444,224	527,819	-
	71,073	-	-	-	71,073	-	-
	57,430	91,235	826,790	176,547	176,547	135,839	1,491,362
	234,579	2,632	192,775	215,587	1,191,042	1,000,101	4,873
	492,610	1,421,205	1,520,523	811,206	4,245,544	3,876,769	5,175,445
	13,854	8,005	177,280	192,950	392,089	367,097	14,685
	-	15,883,324	-	-	15,883,324	16,934,209	-
	-	210,906	-	-	210,906	276,663	-
	799,030	-	36,856	319,266	1,155,152	1,191,004	-
	93,860	175,974	2,097,516	834,228	3,201,578	-	-
	36,434	48,002	471,482	251,378	807,296	926,741	-
	59,325	59,164	800,792	432,377	1,351,658	1,485,855	10,376
	1,495,113	17,806,580	5,104,449	2,841,405	27,247,547	25,058,338	5,200,506
	129,327	242,470	2,890,103	1,149,458	4,411,358	5,259,830	-
	9,775	12,879	126,499	67,445	216,598	13,833	-
	8,106	8,087	109,458	59,100	184,751	170,032	-
	147,208	263,436	3,126,060	1,276,003	4,812,707	5,443,695	-
	29,108,481	8,527,928	20,301,970	8,981,234	66,919,613	68,144,341	-
	-	-	-	-	-	2,669,048	-
	22,636	801,332	3,048	4,400	831,416	966,015	16,776
	2,942,149	29,391,628	10,737,823	2,510,193	45,581,793	38,457,357	7,522,403
	32,073,266	38,720,888	31,042,841	11,495,827	113,332,822	110,236,761	7,539,179
	\$	33,715,587	56,790,904	39,273,350	145,393,076	140,738,794	12,739,685

LIABILITIES, DEFERRED INFLOWS OF
RESOURCES AND NET POSITION

Current liabilities:	
Vouchers payable	199,145
Accrued compensation	2,219
Claims payable	3,477,846
Other accrued liabilities	-
Due to other governmental agencies	-
Due to other funds	-
Unearned revenue	1,491,362
Compensated absences	4,873
Current maturities of long-term debt	-
Total Current Liabilities	5,175,445
Deferred inflows:	
Compensated absences	14,685
Landfill closure and long-term care	-
Long-term due to other governments	-
General obligation debt	-
Net pension liability	-
Net WRS Life liability	-
OPEB liability	10,376
Total Liabilities	14,685
Deferred inflows related to pension:	
Deferred inflow related to WRS Life	-
Deferred inflow related to OPEB:	
Deferred inflow related to OPEB	-
Net Position:	
Net investment in capital assets	68,144,341
Restricted for Pensions	2,669,048
Restricted for Purchase Orders	16,776
Unrestricted	7,522,403
Total Net Position	7,539,179
Total Liabilities, Deferred Inflows of Resources and Net Position	
Total Liabilities, Deferred Inflows of Resources and Net Position	12,739,685

Total Net Position at 12/31/2019	\$ 113,332,822
Internal Services Lookback Balance	2,329,208
Internal Services Current Year Activity	(388,647)
Total Net Position - Business-type Activities	\$ 115,273,383

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN

**STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS**

For the year ended December 31, 2019
(With summarized financial information for enterprise funds for the year ended December 31, 2018)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2019	December 31, 2018	
Operating Revenues:							
Charges for services provided to:							
Public	\$ 1,115,970	\$ 8,425,738	\$ 4,607,211	\$ 16,756	\$ 14,165,675	\$ 14,833,471	\$ 2,776,025
Other governmental entities	5,000	576,205	8,649,051	8,069,152	17,299,408	15,584,058	2,868
Other county departments	-	91,103	-	9,080,068	9,171,171	7,354,357	15,999,596
Miscellaneous	2,618	42,196	21,171	372,784	438,769	196,192	84
Total Operating Revenues	1,123,588	9,135,242	13,277,433	17,538,760	41,075,023	37,968,078	18,778,573
Operating Expenses:							
Salaries, wages and benefits	734,563	1,381,674	14,679,781	6,469,660	23,265,678	21,458,033	119,227
Materials, suppliers and services	568,768	6,712,163	3,192,224	8,672,171	19,145,326	17,256,439	20,412,681
Heat, light and power	510,755	367,191	351,728	229,748	1,459,422	1,341,549	-
Depreciation	1,566,153	818,919	592,418	1,343,861	4,321,351	4,235,373	-
Landfill closure & long-term care	-	(985,128)	-	-	(985,128)	306,448	-
Total Operating Expenses	3,380,239	8,294,819	18,816,151	16,715,440	47,206,649	44,597,842	20,531,908
Operating Income (Loss)	(2,256,651)	840,423	(5,538,718)	823,320	(6,131,626)	(6,629,764)	(1,753,335)
Non-Operating Revenues (Expenses):							
Investment income	-	1,622,763	-	46,110	1,668,873	693,771	429,531
Interest expense	(16,657)	(146)	(6,670)	(11,415)	(34,888)	(41,542)	-
Grant revenue	-	16,201	2,901,245	-	2,917,446	2,868,470	-
Gain (Loss) on sale of capital assets	-	-	-	(75,450)	(75,450)	26,970	-
Total Non-Operating Revenues (Expenses)	(16,657)	1,638,818	2,894,575	(40,755)	4,475,981	3,547,669	429,531

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN

**STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS**

For the year ended December 31, 2019
(With summarized financial information for enterprise funds for the year ended December 31, 2018)

	Business-type Activities-				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Enterprise Funds Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2019	December 31, 2018	
Income (Loss) Before Transfers and Contributions	(2,273,308)	2,479,241	(2,644,143)	782,565	(1,655,645)	(3,082,095)	(1,323,804)
Transfers	2,814,570	-	1,937,136	-	4,751,706	2,797,464	824,000
Increase (Decrease) in Net Position	541,262	2,479,241	(707,007)	782,565	3,096,061	(284,631)	(499,804)
Net Position as of January 1	31,532,004	36,241,647	31,749,848	10,713,262		110,521,392	8,038,983
Net Position as of December 31	<u>\$ 32,073,266</u>	<u>\$ 38,720,888</u>	<u>\$ 31,042,841</u>	<u>\$ 11,495,827</u>	<u>\$ 388,647</u>	<u>\$ 110,236,761</u>	<u>\$ 7,539,179</u>
			Internal Services Fund Current Year Activity	(388,647)			
			Change in Net Position - Business-type Activities	\$ 2,707,414			

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS

For the year ended December 31, 2019
 (With summarized financial information for enterprise funds for the year ended December 31, 2018)

	Business-type Activities-				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Enterprise Funds	Park View Health Center Fund	Highway Fund	December 31, 2019	December 31, 2018	
Cash flows from operating activities:							
Cash received from customers	\$ 998,084	\$ 9,197,303	\$ 13,284,204	\$ 7,628,580	\$ 31,108,171	\$ 30,863,396	\$ 2,778,524
Cash received from county	5,000	91,103	-	9,080,068	9,176,171	7,359,357	16,189,557
Cash payments for goods and services	(998,685)	(6,861,336)	(3,579,041)	(8,939,659)	(20,378,721)	(19,934,406)	(19,789,482)
Cash payments to employees	(654,429)	(1,268,123)	(14,012,907)	(6,199,696)	(22,135,155)	(21,119,439)	(118,955)
Net cash provided by (used for) operating activities	(650,030)	1,158,947	(4,307,744)	1,569,293	(2,229,534)	(2,831,092)	(940,356)
Cash flows from noncapital financing activities:							
Transfers in	2,814,570	-	1,937,136	-	4,751,706	2,797,464	824,000
Grants received	-	16,201	2,901,245	-	2,917,446	2,868,470	-
Net cash provided by noncapital financing activities	2,814,570	16,201	4,838,381	-	7,669,152	5,665,934	824,000
Cash flows from capital and related financing activities:							
Purchases of capital assets	(57,503)	(2,184,275)	(41,142)	(1,291,589)	(3,574,509)	(3,010,296)	-
Payment of debt	(105,532)	(18,320)	(329,073)	(145,446)	(598,371)	(612,137)	-
Interest paid on debt	(14,415)	(240)	(8,920)	(12,248)	(35,823)	(42,656)	-
Proceeds from sale of capital assets	-	2,361	-	7,192	9,553	10,300	-
Proceeds from issuance of debt	475,000	-	-	-	475,000	100,000	-
Net cash provided by (used for) capital and related financing activities	297,550	(2,200,474)	(379,135)	(1,442,091)	(3,724,150)	(3,554,789)	-
Cash flows from investing activities:							
Purchases of investments	-	(6,490,476)	-	-	(6,490,476)	(3,734,081)	-
Sale of investments	-	6,375,452	-	-	6,375,452	4,475,430	-
Investment income	-	1,516,999	-	41,299	1,558,298	640,957	384,182
Net cash provided by investing activities	-	1,401,975	-	41,299	1,443,274	1,382,306	384,182
Net increase (decrease) in cash and cash equivalents	2,462,090	376,649	151,502	168,501	3,158,742	662,359	267,826
Cash and cash equivalents - January 1	1,048,532	34,506,204	11,174,275	992,891	47,721,902	47,059,543	11,539,068
Cash and cash equivalents - December 31	\$ 3,510,622	\$ 34,882,853	\$ 11,325,777	\$ 1,161,392	\$ 50,880,644	\$ 47,721,902	\$ 11,806,894

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS

For the year ended December 31, 2019
 (With summarized financial information for enterprise funds for the year ended December 31, 2018)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2019	December 31, 2018	
\$	(2,256,651)	840,423	(5,538,718)	823,320	(6,131,626)	(6,629,765)	(1,753,335)
Operating income (loss)	1,566,153	818,919	592,418	1,343,861	4,321,351	4,235,373	-
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation	(120,504)	106,842	160,516	67,137	213,991	(184,607)	150,095
Effect of changes in assets, deferred outflows, liabilities and deferred inflows	-	46,322	(82,672)	(937,957)	(974,307)	305,167	(450)
Receivables	-	65,757	-	-	65,757	-	-
Due from other governments	5,968	-	(30,785)	(71,914)	(96,731)	64,487	(839)
Investment in Tri-County Single Steam Recycling	7,294	(102,528)	(9,847)	(818)	(105,899)	39,260	122,327
Inventories	79,412	145,581	1,752,460	691,595	2,669,048	(2,669,048)	-
Advance payments	(110,403)	(214,763)	(2,477,399)	(1,024,450)	(3,827,015)	896,896	-
Net pension asset	(389)	(512)	(5,029)	(2,682)	(8,612)	(100,224)	-
Deferred outflow Pension	31,743	9,152	24,858	(955)	33,055	63,825	-
Deferred outflow WRS Life	(35,515)	291,657	(7,136)	102,833	419,097	(309,499)	82,590
Deferred outflow OPEB	71,073	7,082	12,679	(67,841)	(83,595)	(974,869)	-
Vouchers payable	-	-	-	-	71,073	-	-
Due to other governments	-	-	-	-	40,708	134,115	-
Due from / to other funds	34,371	117,686	(113,968)	40,708	40,708	-	-
Unearned revenue	93,860	175,974	2,097,516	834,228	34,938	(230,122)	458,759
Other liabilities	(5,391)	(7,103)	(69,758)	(37,193)	3,201,578	(754,386)	-
Net pension liability	5,070	5,517	(102,847)	(41,937)	(119,445)	222,506	-
Net OPEB liability	(27,169)	(44,422)	(563,429)	(213,452)	(134,197)	(254,185)	497
Deferred inflow Pension	9,151	12,057	118,419	63,138	(848,472)	2,885,628	-
Deferred inflow WRS Life	1,897	1,948	6,051	4,823	202,765	13,833	-
Deferred inflow OPEB	-	(65,757)	-	-	(65,757)	170,032	-
Long-term due to other governments	-	(1,050,885)	-	-	(1,050,885)	15,909	-
Long-term care accrual							
Total adjustments	1,606,621	318,524	1,230,974	745,973	3,902,092	3,798,673	812,979
Net cash provided by (used for) operating activities	\$ (650,030)	\$ 1,158,947	\$ (4,307,744)	\$ 1,569,293	\$ (2,229,534)	\$ (2,831,092)	\$ (940,356)
Cash and cash equivalents at end of year consist of:							
Unrestricted cash and investments	\$ 100	\$ 34,452,056	\$ 11,325,777	\$ 1,161,392	\$ 46,939,325	\$ 46,554,551	\$ 11,806,894
Restricted cash and investments	3,510,522	11,327,328	-	-	14,837,850	11,949,094	-
Less noncurrent investments	-	(10,896,531)	-	-	(10,896,531)	(10,781,743)	-
Total cash and cash equivalents	\$ 3,510,622	\$ 34,882,853	\$ 11,325,777	\$ 1,161,392	\$ 50,880,644	\$ 47,721,902	\$ 11,806,894

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF FIDUCIARY NET POSITION

December 31, 2019
 (With summarized financial information for December 31, 2018)

Custodial Funds	
Total	
December 31, 2019	December 31, 2018

ASSETS

Cash and investments	\$ 1,618,921	\$ 1,824,762
Accounts receivable	1,693	1,207
Accrued grants and aid	114,876	51,733
Prepaid items	7,868	-7,583
Equipment	244,167	244,167
Total Assets	\$ 1,987,525	\$ 2,129,452

LIABILITIES

Liabilities:		
Due to Others	\$ 867,797	\$ 1,081,269
Salaries Payable	5,560	5,471
Total Liabilities	873,357	1,086,740

NET POSITION

Restricted for:		
Individuals, Organizations, and Other Governments	1,114,168	1,042,712
Total Liabilities and Net Position	\$ 1,987,525	\$ 2,129,452

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
COMBINED STATEMENT OF CHANGES IN FIDUCIARY
NET POSITION- FIDUCIARY FUNDS -
OTHER CUSTODIAL FUNDS

For the Year Ended December 31, 2019

Totals
December 31, 2019

ADDITIONS

Contributions:	
Individuals	\$ 1,455,777
Other Governments	58,620
Licenses and Fees Collected	10,082,883
Grants and aid	350,003
Miscellaneous	6,448
	<hr/>
Total Additions	11,953,731

DEDUCTIONS

Benefit Payments to Individuals	1,181,532
Payments to State	5,788,319
Administrative Expenses	139,289
Payments to Other Entities	4,569,037
Other Payments for Operations	204,098
	<hr/>
Total Deductions	11,882,275

NET INCREASE (DECREASE)
IN FIDUCIARY NET POSITION

Fiduciary Net Position - Beginning of Year	71,456
	<hr/>
Fiduciary Net Position - End of Year	1,042,712
	<hr/>
	\$ 1,114,168
	<hr/> <hr/>

The accompanying notes are an integral part of the financial statements.