

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF NET POSITION**

December 31, 2018

(With summarized financial information as of December 31, 2017)

	Primary Government		Totals		Component Unit
	Governmental Activities	Business-type Activities	December 31, 2018	December 31, 2017	Housing Authority
<u>ASSETS</u>					
Current Assets:					
Cash and investments	\$ 57,026,864	\$ 46,554,551	\$ 103,581,415	\$ 97,198,408	\$ 1,043,351
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	5,519,014	-	5,519,014	5,683,017	-
Property taxes levied for ensuing year's budget	68,169,992	-	68,169,992	67,285,709	-
Accounts receivable	1,344,758	939,915	2,284,673	1,297,886	118,786
Accrued interest	476,169	224,286	700,455	532,380	-
Notes receivable	93,209	-	93,209	72,324	-
Loans receivable	-	-	-	30,815	-
Due from other governmental agencies	4,384,603	2,350,982	6,735,585	8,182,649	-
Internal balances	(2,329,208)	2,329,208	-	-	-
Inventories	17,116	925,846	942,962	1,008,243	339,295
Advance payments - Vendors	953,356	229,696	1,183,052	1,217,038	127,091
Restricted assets:					
Cash and investments	-	1,041,565	1,041,565	3,462,535	684,045
Total Current Assets	135,655,873	54,596,049	190,251,922	185,971,004	2,312,568
Loans receivable	135,547	-	135,547	135,547	-
Notes receivable	572,021	-	572,021	681,502	2,305,564
Investment in Tri-County SSR	-	338,620	338,620	629,159	-
Insurance deposits	226,614	-	226,614	215,517	-
Net pension asset	9,003,621	2,669,048	11,672,669	-	-
Restricted assets:					
Cash and investments	-	10,907,529	10,907,529	10,655,008	-
Accrued interest	-	50,612	50,612	49,582	-
Property and equipment:					
Land	3,933,677	9,833,461	13,767,138	13,022,046	851,178
Construction in progress	8,569,762	4,437,122	13,006,884	15,800,982	30,155
Buildings	75,536,352	50,078,929	125,615,281	126,668,391	14,619,169
Improvements other than buildings	23,071,546	57,612,128	80,683,674	74,660,204	-
Machinery and equipment	36,591,005	28,740,858	65,331,863	62,665,737	547,402
Infrastructure	105,605,531	-	105,605,531	104,650,175	-
Accumulated depreciation	(74,262,753)	(81,374,387)	(155,637,140)	(151,004,898)	(7,388,807)
Total Assets	324,638,796	137,889,969	462,528,765	444,799,956	13,277,229
<u>DEFERRED OUTFLOWS OF RESOURCES</u>					
Deferred outflow related to pension	16,692,495	4,878,675	21,571,170	24,943,076	-
Deferred outflow related to WRS Life	228,225	100,224	328,449	-	-
Deferred outflow related to OPEB	387,243	199,134	586,377	534,471	-
Total Deferred Outflows of Resources	17,307,963	5,178,033	22,485,996	25,477,547	-
Total Assets and Deferred Outflows of Resources	\$ 341,946,759	\$ 143,068,002	\$ 485,014,761	\$ 470,277,503	\$ 13,277,229

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF NET POSITION**

December 31, 2018

(With summarized financial information as of December 31, 2017)

Primary Government		Totals		Component Unit
Governmental Activities	Business-type Activities	December 31, 2018	December 31, 2017	Housing Authority

**LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION**

Liabilities:					
Vouchers payable	\$ 2,690,390	\$ 808,238	\$ 3,498,628	\$ 4,770,041	\$ 35,394
Accrued compensation	2,435,344	794,713	3,230,057	2,845,049	15,529
Claims payable	3,058,725	-	3,058,725	2,941,436	-
Other accrued liabilities	224,236	11,688	235,924	664,831	190,968
Due to other governmental agencies	979,137	527,819	1,506,956	2,418,966	-
Deposits held in trust	-	-	-	-	64,341
Other unearned revenue	-	135,839	135,839	1,724	6,585
Compensated absences	3,736,339	1,000,101	4,736,440	5,304,662	25,884
Current maturities of long-term debt	7,844,838	598,371	8,443,209	8,173,597	86,272
Premium (discount) on long-term debt	107,896	-	107,896	83,562	-
<b>Total Current Liabilities</b>	<b>21,076,905</b>	<b>3,876,769</b>	<b>24,953,674</b>	<b>27,203,868</b>	<b>424,973</b>
Compensated absences	1,867,184	367,097	2,234,281	2,304,804	13,404
Landfill closure and long-term care	-	16,934,209	16,934,209	16,918,300	-
OPEB Liability	4,596,163	1,485,855	6,082,018	6,709,363	-
Net pension liability	-	-	-	3,218,455	-
Net WRS Life liability	2,110,329	926,741	3,037,070	-	-
General obligation debt	24,406,024	1,191,004	25,597,028	25,965,236	1,630,675
Long term due to other governments	-	276,663	276,663	338,620	-
Premium (discount) on long-term debt	543,348	-	543,348	426,150	-
<b>Total Liabilities</b>	<b>54,599,953</b>	<b>25,058,338</b>	<b>79,658,291</b>	<b>83,084,796</b>	<b>2,069,052</b>
Deferred Inflows of Resources:					
Deferred inflow related to pension	17,743,232	5,259,830	23,003,062	10,129,115	-
Deferred inflow related to WRS Life	31,498	13,833	45,331	-	-
Deferred inflow related to OPEB	525,955	170,032	695,987	-	-
Deferred Property Taxes	68,221,544	-	68,221,544	67,343,326	-
<b>Total Deferred Inflows of Resources</b>	<b>86,522,229</b>	<b>5,443,695</b>	<b>91,965,924</b>	<b>77,472,441</b>	<b>-</b>
Net Position					
Net investment in capital assets	147,966,430	68,144,341	216,110,771	214,792,621	7,610,067
Restricted for:					
Externally imposed by creditors	1,593,748	966,015	2,559,763	3,468,745	2,470,343
Pension	9,003,621	2,669,048	11,672,669	-	-
Debt service	547,644	-	547,644	318,775	-
Unrestricted	41,713,134	40,786,565	82,499,699	91,140,125	1,127,767
<b>Total Net Position</b>	<b>200,824,577</b>	<b>112,565,969</b>	<b>313,390,546</b>	<b>309,720,266</b>	<b>11,208,177</b>
<b>Total Liabilities, Deferred Inflows of Resources and Net Position</b>	<b>\$ 341,946,759</b>	<b>\$ 143,068,002</b>	<b>\$ 485,014,761</b>	<b>\$ 470,277,503</b>	<b>\$ 13,277,229</b>

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN  
STATEMENT OF ACTIVITIES**

**For the Year Ended December 31, 2018**

(With summarized financial information for the year ended December 31, 2017)

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position				
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Unit	
					Governmental Activities	Business-type Activities	Total December 31, 2018	Total December 31, 2017	Housing Authority
Primary Government									
Governmental activities:									
General Government	\$ 18,830,202	\$ 3,340,290	\$ 132,996	\$ -	\$ (15,356,916)	\$ -	\$ (15,356,916)	\$ (14,122,489)	\$ -
Public Safety	31,095,241	3,975,332	1,285,077	-	(25,834,832)	-	(25,834,832)	(26,496,837)	-
Public Works	3,528,417	-	3,170,395	-	(358,022)	-	(358,022)	(1,851,013)	-
Health and Human Services	49,940,064	2,359,712	21,519,402	-	(26,060,950)	-	(26,060,950)	(26,189,963)	-
Culture, Education and Recreation	3,811,593	434,169	46,167	-	(3,331,257)	-	(3,331,257)	(2,788,567)	-
Conservation and Development	2,990,814	1,132,415	274,179	-	(1,584,220)	-	(1,584,220)	(1,431,827)	-
Interest on Long Term Debt	584,363	-	-	-	(584,363)	-	(584,363)	(505,273)	-
Total governmental activities	110,780,694	11,241,918	26,428,216	-	(73,110,560)	-	(73,110,560)	(73,385,969)	-
Business-type activities:									
Airport	3,187,056	962,534	-	-	-	(2,224,522)	(2,224,522)	(772,554)	-
Solid Waste Management	9,098,510	9,552,493	17,300	-	-	471,283	471,283	1,225,773	-
Park View	17,403,928	13,271,905	-	-	-	(4,132,023)	(4,132,023)	(4,690,163)	-
Highway	14,687,817	13,984,954	-	-	-	(702,863)	(702,863)	227,888	-
Total business-type activities	44,377,311	37,771,886	17,300	-	-	(6,588,125)	(6,588,125)	(4,009,056)	-
Total Primary Government	\$ 155,158,005	\$ 49,013,804	\$ 26,445,516	\$ -	(73,110,560)	(6,588,125)	(79,698,685)	(77,395,025)	-
Component Unit									
Housing Authority	\$ 3,665,401	\$ 803,352	\$ -	\$ 10,295	-	-	-	-	(2,851,754)
General Revenues									
Property taxes					67,399,774	-	67,399,774	65,982,208	-
Other taxes					1,334,140	-	1,334,140	1,347,336	-
Grants and contributions not restricted to specific programs					11,116,450	2,851,170	13,967,620	12,661,975	2,596,582
Unrestricted investment earnings					1,771,970	693,772	2,465,742	1,400,246	15,191
Gain on sale of capital assets					198,731	26,970	225,701	11,352	-
Miscellaneous					233,585	196,192	429,777	604,023	-
Transfers					(2,797,464)	2,797,464	-	-	-
Total general revenues and transfers					79,257,186	6,565,568	85,822,754	82,007,140	2,611,773
Changes in Net Position					6,146,626	(22,557)	6,124,069	4,612,115	(239,981)
Net Position as of January 1, as originally reported					196,382,983	113,337,283	309,720,266	307,474,815	11,448,158
Cumulative Effect of Change in Accounting Principles					(1,705,032)	(748,757)	(2,453,789)	(2,366,664)	-
Net Position as of January 1, as restated					194,677,951	112,588,526	307,266,477	305,108,151	11,448,158
Net Position as of December 31					\$ 200,824,577	\$ 112,565,969	\$ 313,390,546	\$ 309,720,266	\$ 11,208,177

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN  
BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2018  
(With summarized financial information as of December 31, 2017)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2018	December 31, 2017
<u>ASSETS</u>					
Current Assets:					
Cash and investments	\$ 39,894,387	\$ 504,681	\$ 5,088,728	\$ 45,487,796	\$ 42,240,991
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	5,519,014	-	-	5,519,014	5,683,017
Property taxes levied for ensuing year's budget	68,169,992	-	-	68,169,992	67,285,709
Accounts receivable	110,658	15,928	486,475	613,061	178,244
Accrued interest	366,929	-	32,880	399,809	305,409
Loans receivable	-	-	-	-	30,815
Notes receivable	-	-	93,209	93,209	72,324
Due from other governmental agencies	1,365,528	3,018,769	-	4,384,297	5,526,031
Inventories	75	-	-	75	224
Advance payments - Vendors	459,891	14,375	-	474,266	413,099
<b>Total Current Assets</b>	<b>115,886,474</b>	<b>3,553,753</b>	<b>5,701,292</b>	<b>125,141,519</b>	<b>121,735,863</b>
Loans and notes receivable	135,547	-	572,021	707,568	817,049
<b>Total Assets</b>	<b>\$ 116,022,021</b>	<b>\$ 3,553,753</b>	<b>\$ 6,273,313</b>	<b>\$ 125,849,087</b>	<b>\$ 122,552,912</b>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>					
Liabilities:					
Vouchers payable	\$ 637,419	\$ 1,823,417	\$ 113,000	\$ 2,573,836	\$ 3,554,111
Accrued compensation	1,926,879	506,278	-	2,433,157	2,196,589
Other accrued liabilities	-	25,129	-	25,129	400,326
Due to other governmental agencies	568,995	410,142	-	979,137	916,278
<b>Total Current Liabilities</b>	<b>3,133,293</b>	<b>2,764,966</b>	<b>113,000</b>	<b>6,011,259</b>	<b>7,067,304</b>

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN  
BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2018  
(With summarized financial information as of December 31, 2017)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2018	December 31, 2017
Deferred Inflows of Resources					
Unavailable revenue - property taxes	\$ 69,348,624	\$ -	\$ -	\$ 69,348,624	\$ 68,501,542
Other unavailable revenue	485,190	689,829	665,230	1,840,249	1,924,828
Total deferred inflows of resources	69,833,814	689,829	665,230	71,188,873	70,426,370
Fund balances:					
Nonspendable:					
Delinquent property taxes	3,708,450	-	-	3,708,450	3,798,002
Inventories	75	-	-	75	224
Advance payments	459,891	14,375	-	474,266	413,099
Restricted for:					
Economic development	135,547	-	-	135,547	166,362
Unspent bond proceeds	-	-	4,803,256	4,803,256	4,045,159
Public safety	222,948	-	-	222,948	210,186
Scholarship program	38,342	-	-	38,342	35,688
Debt service	-	-	746,751	746,751	476,638
Committed for:					
Prior years commitments	369,253	-	140,600	509,853	1,832,797
Economic development	681,898	-	-	681,898	652,937
Assigned for:					
Subsequent years expenses	2,675,000	-	-	2,675,000	3,113,760
Prior year appropriations	462,214	52,177	-	514,391	657,627
Economic development	3,126,972	-	-	3,126,972	3,084,425
Special projects	2,325,526	-	-	2,325,526	2,036,595
Special revenue	-	32,406	-	32,406	556,821
Unassigned:					
General fund	28,848,798	-	-	28,848,798	25,089,820
Capital projects (deficit)	-	-	(195,524)	(195,524)	(1,110,902)
Total Fund Balances	43,054,914	98,958	5,495,083	48,648,955	45,059,238
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 116,022,021	\$ 3,553,753	\$ 6,273,313	\$ 125,849,087	\$ 122,552,912

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
 Reconciliation of the Balance Sheet  
 to the Statement of Net Position-  
 Governmental Funds

December 31, 2018

Fund balances - total governmental funds	\$48,648,955
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>	
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</p>	
Land	3,933,677
Construction in progress	8,569,762
Buildings	75,536,352
Improvements other than buildings	23,071,546
Machinery and equipment	36,591,005
Infrastructure	105,605,531
Less: Accumulated depreciation	(74,262,753)
<p>Accounts receivable that do not provide current financial resources are not revenues and, therefore, are not reported in the fund statements.</p>	
Human Services deficit reduction benefit	315,085
Human Services cash receivables	57,448
<p>Internal service funds are used by management to charge the cost of mail service, microfilming, printing, workers compensation insurance, property and liability insurance, self-funded health and dental insurance to individual funds. The assets, deferred outflows of resources and liabilities of the internal service funds are included in the governmental activities in the statement of net position.</p>	
Net position of internal service funds	8,038,983
Net position of internal service funds allocated to business-type activities	(2,329,208)
Compensated absences recorded in internal service funds	19,815
OPEB liability recorded in internal service funds	9,879
<p>Long-term liabilities, including bonds payable and compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.</p>	
General obligation debt payable	(32,250,861)
Compensated absences	(5,603,523)
Premium on long-term debt	(651,244)
Accrued interest	(199,107)
Net pension liability (asset) and related deferred inflows and outflows of resources.	7,952,884
Net OPEB liability (asset) and related deferred inflows and outflows of resources.	(4,734,875)
Net WRS Life liability (asset) and related deferred inflows and outflows of resources.	(1,913,602)
Deferred revenues that are unavailable for governmental funds are recognized as revenue in governmental activities	4,418,828
Net position of governmental activities	\$200,824,577

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - GOVERNMENTAL FUNDS**

For the year ended December 31, 2018  
(With summarized financial information for the year ended December 31, 2017)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2018	December 31, 2017
<b>Revenues:</b>					
Taxes	\$ 68,765,050	\$ -	\$ -	\$ 68,765,050	\$ 67,377,739
Intergovernmental	10,684,456	25,954,453	1,297,262	37,936,171	36,795,664
Licenses and permits	274,680	-	-	274,680	252,280
Fines, forfeitures and penalties	843,100	-	-	843,100	749,062
Charges for services provided to:					
Public	4,241,671	1,628,045	-	5,869,716	5,913,371
Other governmental entities	800,336	27,308	-	827,644	1,090,542
Other county departments	293,304	-	-	293,304	257,471
Investment income	1,542,541	-	45,563	1,588,104	848,512
Miscellaneous	863,308	1	1	863,310	625,815
<b>Total Revenues</b>	<b>88,308,446</b>	<b>27,609,807</b>	<b>1,342,826</b>	<b>117,261,079</b>	<b>113,910,456</b>
<b>Expenditures:</b>					
Current:					
General government	14,061,961	-	-	14,061,961	13,882,623
Public safety	29,339,889	-	-	29,339,889	28,693,662
Public works	2,423,764	-	-	2,423,764	2,824,273
Health and human services	6,384,780	43,300,494	-	49,685,274	48,377,051
Culture, education and recreation	3,369,634	-	-	3,369,634	2,401,999
Conservation and development	2,978,538	-	-	2,978,538	2,918,551
Capital projects	-	-	9,115,388	9,115,388	8,369,333
Debt service:					
Principal retirement	-	-	7,472,863	7,472,863	5,961,234
Interest and fiscal charges	-	-	630,736	630,736	553,098
<b>Total Expenditures</b>	<b>58,558,566</b>	<b>43,300,494</b>	<b>17,218,987</b>	<b>119,078,047</b>	<b>113,981,824</b>
Excess of Revenues Over (Under) Expenditures	29,749,880	(15,690,687)	(15,876,161)	(1,816,968)	(71,368)

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - GOVERNMENTAL FUNDS**

For the year ended December 31, 2018  
(With summarized financial information for the year ended December 31, 2017)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2018	December 31, 2017
Other Financing Sources (Uses):					
Transfers in	-	15,173,368	9,036,547	24,209,915	21,534,541
Transfers out	(26,114,832)	-	(892,547)	(27,007,379)	(24,397,309)
Debt issued	-	-	7,975,000	7,975,000	9,550,000
Premium on debt issuance	-	-	229,149	229,149	177,968
<b>Total Other Financing Sources (Uses)</b>	<b>(26,114,832)</b>	<b>15,173,368</b>	<b>16,348,149</b>	<b>5,406,685</b>	<b>6,865,200</b>
Change in Fund Balances	3,635,048	(517,319)	471,988	3,589,717	6,793,832
Fund Balances - January 1	39,419,866	616,277	5,023,095	45,059,238	38,265,406
Fund Balances - December 31	<b>\$ 43,054,914</b>	<b>\$ 98,958</b>	<b>\$ 5,495,083</b>	<b>\$ 48,648,955</b>	<b>\$ 45,059,238</b>

The accompanying notes are an integral part of the financial statements.



**WINNEBAGO COUNTY, WISCONSIN**  
 Reconciliation of the Statement of Revenues,  
 Expenditures, and Changes in Fund Balances of Governmental Funds  
 to the Statement of Activities  
 For the Year Ended December 31, 2018

Net changes in fund balances - total governmental funds	\$3,589,717
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
Capital outlay reported in governmental funds is capitalized in governmental activities	10,483,108
Net book value of capital assets disposed	(1,851,073)
Depreciation is reported in governmental activities	(5,581,243)
Human Services revenues in the statement of activities do not provide current financial resources and are not reported as revenues in the fund statement. This is the amount by which revenue at the end of year (\$372,533) was higher than revenue at the beginning of the year (\$364,335).	
	8,198
The net revenues for certain activities of internal service funds are reported with governmental activities. This is the amount by which the increase in net position (\$1,359,304) decreased by the amount allocated to business-type activities (\$262,074).	
	1,097,230
Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred expenditures and net pension liabilities (assets) at the end of year (\$7,952,884) is lower than deferred expenditures and net pension liabilities (assets) at the beginning of the year (\$8,948,523).	
	(995,639)
Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred expenditures and net WRS Life liabilities (assets) at the end of year (\$1,913,602) is lower than deferred expenditures and net WRS Life liabilities (assets) at the beginning of the year (\$1,705,032).	
	(208,570)
Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred outflows and net OPEB liabilities (assets) at the end of year (\$4,734,874) is lower than deferred outflows and net OPEB liabilities (assets) at the beginning of the year (\$4,697,810).	
	(37,064)
Revenues that are currently not available are deferred in the fund statements. This is the amount by which deferred revenue at the end of year (\$4,418,828) is lower than deferred revenue at the beginning of the year (\$4,533,061).	
	(114,232)
The issuance of long-term debt (i.e., bond anticipation notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	
Long-term debt issued	(7,975,000)
Long-term debt repaid	7,472,864
Long-term debt repaid by others	88,596
Change in compensated absences	353,964
Change in discounts/premiums on long-term debt	(141,532)
Change in accrued interest	(41,244)
Change in internal service fund OPEB liability	(1,257)
Change in internal service fund compensated absences	(196)
Change in net position of governmental activities	\$6,146,627

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF NET POSITION-  
PROPRIETARY FUNDS**

December 31, 2018

(With summarized financial information for enterprise funds as of December 31, 2017)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2018	December 31, 2017	Internal Service Funds
<u>ASSETS</u>							
Current assets:							
Cash and investments	\$ 6,967	\$ 34,380,418	\$ 11,174,275	\$ 992,891	\$ 46,554,551	\$ 44,577,824	\$ 11,539,068
Receivables (net of allowances for uncollectibles):							
Accounts receivable	50,288	508,278	298,755	82,594	939,915	755,307	359,164
Accrued interest	-	221,157	-	3,129	224,286	172,502	76,360
Due from other governmental agencies	-	507,957	905,044	937,981	2,350,982	2,656,148	306
Inventories	67,912	-	136,477	721,457	925,846	990,333	17,041
Advance payments - Vendors	9,111	750	213,918	5,917	229,696	268,956	479,090
Restricted assets:							
Cash and investments	1,041,565	-	-	-	1,041,565	3,462,535	-
Total Current Assets	1,175,843	35,618,560	12,728,469	2,743,969	52,266,841	52,883,605	12,471,029
Noncurrent Assets:							
Restricted assets:							
Cash and investments	-	10,907,529	-	-	10,907,529	10,655,008	-
Accrued interest	-	50,612	-	-	50,612	49,582	-
Other assets:							
Investments in Tri-County venture	-	338,620	-	-	338,620	629,159	-
Insurance deposits	-	-	-	-	-	-	226,614
Net pension asset	79,412	145,581	1,752,460	691,595	2,669,048	-	-
Property and equipment:							
Land	6,960,385	1,986,318	147,842	738,916	9,833,461	9,460,759	-
Construction in progress	4,177,902	161,377	-	97,843	4,437,122	5,550,888	-
Buildings	11,133,992	6,139,189	25,684,933	7,120,815	50,078,929	49,544,451	-
Improvements other than buildings	33,498,415	23,488,767	391,478	233,468	57,612,128	58,677,503	-
Machinery and equipment	5,252,122	5,755,605	1,536,340	16,196,791	28,740,858	27,336,519	-
Total Property and Equipment	61,022,816	37,531,256	27,760,593	24,387,833	150,702,498	150,570,120	-
Less accumulated depreciation	(29,804,925)	(29,988,947)	(6,701,349)	(14,879,166)	(81,374,387)	(80,101,811)	-
Total Property and Equipment - Net	31,217,891	7,542,309	21,059,244	9,508,667	69,328,111	70,468,309	-
Total Noncurrent Assets	31,297,303	18,984,651	22,811,704	10,200,262	83,293,920	81,802,058	226,614
Total Assets	32,473,146	54,603,211	35,540,173	12,944,231	135,560,761	134,685,663	12,697,643
<u>DEFERRED OUTFLOWS OF RESOURCES</u>							
Deferred outflow related to pension	145,856	268,001	3,190,949	1,273,869	4,878,675	5,775,571	-
Deferred outflow related to WRS Life	4,523	5,959	58,534	31,208	100,224	-	-
Deferred outflow related to OPEB	-	9,152	144,497	45,485	199,134	262,959	-
Total deferred outflows of resources	150,379	283,112	3,393,980	1,350,562	5,178,033	6,038,530	-
Total Assets and Deferred Outflows of Resources	\$ 32,623,525	\$ 54,886,323	\$ 38,934,153	\$ 14,294,793	\$ 140,738,794	\$ 140,724,193	\$ 12,697,643

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF NET POSITION-  
PROPRIETARY FUNDS

December 31, 2018

(With summarized financial information for enterprise funds as of December 31, 2017)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2018	December 31, 2017	Internal Service Funds
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>							
Current liabilities:							
Vouchers payable	\$ 43,006	\$ 530,943	\$ 190,906	\$ 43,383	\$ 808,238	\$ 1,117,737	\$ 116,555
Accrued compensation	16,991	33,417	579,783	164,522	794,713	646,214	2,187
Claims payable	-	-	-	-	-	-	3,058,725
Other accrued liabilities	4,468	108	3,545	3,567	11,688	106,642	-
Due to other governmental agencies	63,892	375,279	568	88,080	527,819	1,502,688	-
Unearned revenue	-	-	-	135,839	135,839	1,724	1,451,499
Compensated absences	32,838	35,369	699,517	232,377	1,000,101	1,265,720	5,127
Current maturities of long-term debt	105,532	18,320	329,073	145,446	598,371	612,137	-
<b>Total Current Liabilities</b>	<b>266,727</b>	<b>993,436</b>	<b>1,803,392</b>	<b>813,214</b>	<b>3,876,769</b>	<b>5,252,862</b>	<b>4,634,093</b>
Compensated absences	6,776	35,131	141,384	183,806	367,097	386,259	14,688
Landfill closure and long-term care	-	16,934,209	-	-	16,934,209	16,918,300	-
Long-term due to other governments	-	276,663	-	-	276,663	338,620	-
General obligation debt	558,609	2,632	229,631	400,132	1,191,004	1,689,375	-
Net pension liability	-	-	-	-	-	754,386	-
Net WRS Life liability	41,825	55,105	541,240	288,571	926,741	-	-
OPEB liability	54,255	53,647	903,639	474,314	1,485,855	1,740,040	9,879
<b>Total Liabilities</b>	<b>928,192</b>	<b>18,350,823</b>	<b>3,619,286</b>	<b>2,160,037</b>	<b>25,058,338</b>	<b>27,079,842</b>	<b>4,658,660</b>
Deferred inflow related to pension	156,496	286,892	3,453,532	1,362,910	5,259,830	2,374,202	-
Deferred inflow related to WRS Life	624	822	8,080	4,307	13,833	-	-
Deferred inflow related to OPEB	6,209	6,139	103,407	54,277	170,032	-	-
<b>Total Deferred Inflows of Resources</b>	<b>163,329</b>	<b>293,853</b>	<b>3,565,019</b>	<b>1,421,494</b>	<b>5,443,695</b>	<b>2,374,202</b>	<b>-</b>
Net Position:							
Net investment in capital assets	30,891,955	7,542,307	20,688,573	9,021,506	68,144,341	69,233,314	-
Restricted for Pensions	79,412	145,581	1,752,460	691,595	2,669,048	-	-
Restricted for Purchase Orders	166,987	112,673	10,518	675,837	966,015	570,775	5,160
Unrestricted	393,650	28,441,086	9,298,297	324,324	38,457,357	41,466,060	8,033,823
<b>Total Net Position</b>	<b>31,532,004</b>	<b>36,241,647</b>	<b>31,749,848</b>	<b>10,713,262</b>	<b>110,236,761</b>	<b>111,270,149</b>	<b>8,038,983</b>
<b>Total Liabilities, Deferred Inflows of Resources and Net Position</b>	<b>\$ 32,623,525</b>	<b>\$ 54,886,323</b>	<b>\$ 38,934,153</b>	<b>\$ 14,294,793</b>	<b>\$ 140,738,794</b>	<b>\$ 140,724,193</b>	<b>\$ 12,697,643</b>

Total Net Position at 12/31/2018	\$ 110,236,761
Internal Services Lookback Balance	2,067,134
Internal Services Current Year Activity	262,074
<b>Total Net Position - Business-type Activities</b>	<b>\$ 112,565,969</b>

The accompanying notes are an integral part of the financial statements

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN FUND NET POSITION - PROPRIETARY FUNDS**

For the year ended December 31, 2018

(With summarized financial information for enterprise funds for the year ended December 31, 2017)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2018	December 31, 2017	Internal Service Funds
Operating Revenues:							
Charges for services provided to:							
Public	\$ 957,534	\$ 8,597,261	\$ 7,683,298	\$ 100,515	\$ 17,338,608	\$ 19,063,829	\$ 3,000,357
Other governmental entities	5,000	865,675	5,588,353	6,619,893	13,078,921	15,051,871	3,458
Other county departments	-	89,557	254	7,264,546	7,354,357	6,643,473	16,916,645
Miscellaneous	3,284	109,319	12,661	70,928	196,192	263,822	-
Total Operating Revenues	965,818	9,661,812	13,284,566	14,055,882	37,968,078	41,022,995	19,920,460
Operating Expenses:							
Salaries, wages and benefits	617,786	1,147,057	13,553,359	6,139,831	21,458,033	21,328,971	113,270
Materials, suppliers and services	449,808	6,589,908	3,031,431	7,185,292	17,256,439	17,376,774	18,631,753
Heat, light and power	489,479	309,950	356,347	185,773	1,341,549	1,375,063	-
Depreciation	1,624,865	760,624	601,302	1,248,582	4,235,373	4,053,875	-
Landfill closure & long-term care	-	306,448	-	-	306,448	682,738	-
Total Operating Expenses	3,181,938	9,113,987	17,542,439	14,759,478	44,597,842	44,817,421	18,745,023
Operating Income (Loss)	(2,216,120)	547,825	(4,257,873)	(703,596)	(6,629,764)	(3,794,426)	1,175,437
Non-Operating Revenues (Expenses):							
Investment income	-	681,376	-	12,395	693,771	435,620	183,867
Interest expense	(15,980)	(495)	(13,150)	(11,917)	(41,542)	(54,142)	-
Grant revenue	-	17,300	2,851,170	-	2,868,470	1,770,543	-
Gain (Loss) on sale of capital assets	-	-	-	26,970	26,970	4,599	-
Total Non-Operating Revenues (Expenses)	(15,980)	698,181	2,838,020	27,448	3,547,669	2,156,620	183,867

The accompanying notes are an integral part of the financial statements

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN FUND NET POSITION - PROPRIETARY FUNDS**

For the year ended December 31, 2018  
(With summarized financial information for enterprise funds for the year ended December 31, 2017)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2018	December 31, 2017	
Income (Loss) Before Transfers and Contributions	(2,232,100)	1,246,006	(1,419,853)	(676,148)	(3,082,095)	(1,637,806)	1,359,304
Transfers	839,712	-	1,957,752	-	2,797,464	2,862,768	-
Increase (Decrease) in Net Position	(1,392,388)	1,246,006	537,899	(676,148)	(284,631)	1,224,962	1,359,304
Net Position as of January 1	32,958,184	35,040,163	31,649,242	11,622,560		111,270,055	6,679,679
Cummulative effect of change in accounting principle	(33,792)	(44,522)	(437,293)	(233,150)		(1,224,868)	-
Net Position as of December 31	<u>\$ 31,532,004</u>	<u>\$ 36,241,647</u>	<u>\$ 31,749,848</u>	<u>\$ 10,713,262</u>		<u>\$ 111,270,149</u>	<u>\$ 8,038,983</u>
						Internal Services Fund Current Year Activity	262,074
						Change in Net Position - Business-type Activities	<u>\$ (22,557)</u>

The accompanying notes are an integral part of the financial statements

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF CASH FLOWS -  
PROPRIETARY FUNDS**

For the year ended December 31, 2018

(With summarized financial information for enterprise funds for the year ended December 31, 2017)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2018	December 31, 2017	Internal Service Funds
Cash flows from operating activities:							
Cash received from customers	\$ 930,174	\$ 9,472,527	\$ 13,008,393	\$ 7,452,302	\$ 30,863,396	\$ 33,477,866	\$ 3,003,943
Cash received from county	5,000	89,557	254	7,264,546	7,359,357	8,197,839	16,558,999
Cash payments for goods and services	(1,899,909)	(7,087,634)	(3,541,454)	(7,391,280)	(19,920,277)	(19,928,452)	(18,450,662)
Cash payments to employees	(666,147)	(1,124,580)	(13,432,989)	(5,895,723)	(21,119,439)	(20,500,522)	(114,781)
Net cash provided by (used for) operating activities	(1,630,882)	1,349,870	(3,965,796)	1,429,845	(2,816,963)	1,246,731	997,499
Cash flows from noncapital financing activities:							
Transfers in	839,712	-	1,957,752	-	2,797,464	2,862,768	-
Grants received	-	17,300	2,851,170	-	2,868,470	1,770,543	-
Net cash provided by noncapital financing activities	839,712	17,300	4,808,922	-	5,665,934	4,633,311	-
Cash flows from capital and related financing activities:							
Purchases of capital assets	(786,840)	(1,089,330)	(19,435)	(1,128,820)	(3,024,425)	(5,360,590)	-
Payment of debt	(168,422)	(17,060)	(313,806)	(112,849)	(612,137)	(1,608,766)	-
Interest paid on debt	(16,470)	(569)	(14,036)	(11,581)	(42,656)	(50,663)	-
Proceeds from sale of capital assets	-	-	-	10,300	10,300	45,580	-
Proceeds from issuance of debt	-	-	-	100,000	100,000	310,000	-
Net cash used for capital and related financing activities	(971,732)	(1,106,959)	(347,277)	(1,142,950)	(3,568,918)	(6,664,439)	-
Cash flows from investing activities:							
Purchases of investments	-	(3,734,081)	-	-	(3,734,081)	(6,046,873)	-
Sale of investments	-	4,475,430	-	-	4,475,430	5,229,843	-
Investment income	-	628,333	-	12,624	640,957	346,994	161,976
Net cash provided by (used for) investing activities	-	1,369,682	-	12,624	1,382,306	(470,036)	161,976
Net increase (decrease) in cash and cash equivalents	(1,762,902)	1,629,893	495,849	299,519	662,359	(1,254,433)	1,159,475
Cash and cash equivalents - January 1	2,811,434	32,876,311	10,678,426	693,372	47,059,543	48,313,976	10,379,593
Cash and cash equivalents - December 31	\$ 1,048,532	\$ 34,506,204	\$ 11,174,275	\$ 992,891	\$ 47,721,902	\$ 47,059,543	\$ 11,539,068

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF CASH FLOWS -  
PROPRIETARY FUNDS

For the year ended December 31, 2018

(With summarized financial information for enterprise funds for the year ended December 31, 2017)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2018	December 31, 2017	Internal Service Funds
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:							
Operating income (loss)	\$ (2,216,121)	\$ 547,825	\$ (4,257,873)	\$ (703,596)	\$ (6,629,765)	\$ (3,794,426)	\$ 1,175,438
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation	1,624,865	760,624	601,302	1,262,711	4,249,502	4,053,875	-
Changes in assets and liabilities							
Receivables	(30,644)	16,872	(129,746)	(41,089)	(184,607)	600,699	(359,164)
Due from other governments	-	(116,600)	(146,173)	567,940	305,167	84,711	164
Investment in Tri-County Single Steam Recycling	-	290,539	-	-	290,539	275,300	-
Inventories	(1,773)	-	(2,019)	68,279	64,487	(47,178)	645
Advance payments	(5,142)	42,794	7,426	(5,818)	39,260	54,253	44,796
Net pension asset	(79,412)	(145,581)	(1,752,460)	(691,595)	(2,669,048)	-	-
Deferred outflow Pension	21,068	45,299	628,343	202,186	896,896	2,346,734	-
Deferred outflow WRS Life	(4,523)	(5,959)	(58,534)	(31,208)	(100,224)	-	-
Deferred outflow OPEB	-	(9,152)	41,868	31,109	63,825	(262,959)	-
Vouchers payable	(114,809)	123,671	(157,917)	(160,444)	(309,499)	(90,143)	18,360
Due to other governments	(838,686)	(198,656)	(1,166)	63,639	(974,869)	717,094	-
Unearned revenue	-	-	-	134,115	134,115	(32,699)	-
Other liabilities	(35,203)	(135,453)	(81,253)	21,787	(230,122)	(72,681)	118,517
Net pension liability	(21,376)	(40,768)	(500,843)	(191,399)	(754,386)	(696,116)	-
Net WRS Life liability	8,033	55,105	103,947	55,421	222,506	-	-
Net OPEB liability	(33,214)	(190)	(249,464)	28,683	(254,185)	270,391	(1,257)
Deferred inflow Pension	89,222	158,587	1,877,279	760,540	2,885,628	(680,563)	-
Deferred inflow WRS Life	624	822	8,080	4,307	13,833	-	-
Deferred inflow OPEB	6,209	6,139	103,407	54,277	170,032	-	-
Long-term due to other governments	-	(61,957)	-	-	(61,957)	(290,539)	-
Long-term care accrual	-	15,909	-	-	15,909	(1,189,022)	-
Total adjustments	585,239	802,045	292,077	2,133,441	3,812,802	5,041,157	(177,939)
Net cash provided by (used for) operating activities	\$ (1,630,882)	\$ 1,349,870	\$ (3,965,796)	\$ 1,429,845	\$ (2,816,963)	\$ 1,246,731	\$ 997,499
Cash and cash equivalents at end of year consist of:							
Unrestricted cash and investments	\$ 6,967	\$ 34,380,418	\$ 11,174,275	\$ 992,891	\$ 46,554,551	\$ 44,577,824	\$ 11,539,068
Restricted cash and investments	1,041,565	10,907,529	-	-	11,949,094	14,117,543	-
Less noncurrent investments	-	(10,781,743)	-	-	(10,781,743)	(11,635,824)	-
Total cash and cash equivalents	\$ 1,048,532	\$ 34,506,204	\$ 11,174,275	\$ 992,891	\$ 47,721,902	\$ 47,059,543	\$ 11,539,068

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
**STATEMENT OF FIDUCIARY NET POSITION**

December 31, 2018  
 (With summarized financial information as of December 31, 2017)

	<b>Agency Funds</b>	
	<b>Totals</b>	
	<b>December 31, 2018</b>	<b>December 31, 2017</b>
<b><u>ASSETS</u></b>		
Cash and investments	\$ 1,824,762	\$ 1,808,592
Accounts receivable	298	666
Accrued grants and aids	55,983	54,172
Prepaid items	3,333	3,333
Equipment	244,167	216,245
Total Assets	\$ 2,128,543	\$ 2,083,008
<b><u>LIABILITIES</u></b>		
Liabilities:		
Other accrued liabilities	\$ 2,128,543	\$ 2,083,008
Total Liabilities	\$ 2,128,543	\$ 2,083,008