

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF NET POSITION

December 31, 2017

(With summarized financial information as of December 31, 2016)

	Primary Government		Totals		Component Unit
	Governmental Activities	Business-type Activities	December 31, 2017	December 31, 2016	Housing Authority
ASSETS					
Current Assets:					
Cash and investments	\$ 52,620,584	\$ 44,577,824	\$ 97,198,408	\$ 92,207,594	\$ 1,093,086
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	5,683,017	-	5,683,017	5,735,673	-
Property taxes levied for ensuing year's budget	67,285,709	-	67,285,709	65,906,930	-
Taxes levied for other governments	-	-	-	2,006,332	-
Accounts receivable	542,579	755,307	1,297,886	1,944,556	318,250
Accrued interest	359,878	172,502	532,380	288,154	-
Notes receivable	72,324	-	72,324	72,324	-
Loans receivable	30,815	-	30,815	77,527	-
Due from other governmental agencies	5,526,501	2,656,148	8,182,649	6,634,602	-
Internal balances	(2,067,134)	2,067,134	-	-	-
Inventories	17,910	990,333	1,008,243	965,555	103,704
Advance payments - Vendors	948,082	268,956	1,217,038	1,109,211	137,779
Restricted assets:					
Cash and investments	-	3,462,535	3,462,535	2,054,175	757,628
Total Current Assets	131,020,265	54,950,739	185,971,004	179,002,633	2,410,447
Loans receivable	135,547	-	135,547	310,691	-
Notes receivable	681,502	-	681,502	765,714	2,153,905
Investment in Tri-County SSR	-	629,159	629,159	904,459	-
Insurance deposits	215,517	-	215,517	224,895	-
Restricted assets:					
Cash and investments	-	10,655,008	10,655,008	11,980,253	-
Accrued interest	-	49,582	49,582	29,719	-
Property and equipment:					
Land	3,561,287	9,460,759	13,022,046	12,876,077	748,148
Construction in progress	10,250,094	5,550,888	15,800,982	6,273,438	19,860
Buildings	77,123,940	49,544,451	126,668,391	126,645,853	14,587,513
Improvements other than buildings	15,982,701	58,677,503	74,660,204	73,651,384	-
Machinery and equipment	35,329,218	27,336,519	62,665,737	59,697,230	500,694
Infrastructure	104,650,175	-	104,650,175	104,372,429	-
Accumulated depreciation	(70,903,087)	(80,101,811)	(151,004,898)	(142,511,865)	(6,822,133)
Total Assets	308,047,159	136,752,797	444,799,956	434,222,910	13,598,434
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflow related to pension	19,167,505	5,775,571	24,943,076	35,608,560	-
Deferred outflow related to OPEB	271,512	262,959	534,471	-	-
Total Deferred Outflows of Resources	19,439,017	6,038,530	25,477,547	35,608,560	-
Total Assets and Deferred Outflows of Resources	\$ 327,486,176	\$ 142,791,327	\$ 470,277,503	\$ 469,831,470	\$ 13,598,434

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF NET POSITION

December 31, 2017

(With summarized financial information as of December 31, 2016)

	Primary Government		Totals		Component Unit Housing Authority
	Governmental Activities	Business-type Activities	December 31, 2017	December 31, 2016	
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION					
Liabilities:					
Vouchers payable	\$ 3,652,304	\$ 1,117,737	\$ 4,770,041	\$ 5,435,521	\$ 29,861
Accrued compensation	2,198,835	646,214	2,845,049	2,731,442	16,328
Claims payable	2,941,436	-	2,941,436	1,901,659	-
Other accrued liabilities	558,189	106,642	664,831	221,262	207,603
Due to other governmental agencies	916,278	1,502,688	2,418,966	4,032,901	-
Deposits held in trust	-	-	-	-	57,961
Other unearned revenue	-	1,724	1,724	34,423	8,985
Compensated absences	4,038,942	1,265,720	5,304,662	5,413,040	21,749
Current maturities of long-term debt	7,561,460	612,137	8,173,597	7,654,212	82,019
Premium (discount) on long-term debt	83,562	-	83,562	59,576	-
Total Current Liabilities	21,951,006	5,252,862	27,203,868	27,484,036	424,506
Compensated absences	1,918,545	386,259	2,304,804	2,164,204	820
Landfill closure and long-term care	-	16,918,300	16,918,300	18,107,322	-
OPEB Liability	4,969,323	1,740,040	6,709,363	3,652,316	-
Net pension liability	2,464,069	754,386	3,218,455	6,372,776	-
General obligation debt	24,275,861	1,689,375	25,965,236	24,278,832	1,724,950
Long term due to other governments	-	338,620	338,620	629,159	-
Premium (discount) on long-term debt	426,150	-	426,150	339,980	-
Total Liabilities	56,004,954	27,079,842	83,084,796	83,028,625	2,150,276
Deferred Inflows of Resources:					
Deferred inflow related to pension	7,754,913	2,374,202	10,129,115	13,421,100	-
Deferred Property Taxes	67,343,326	-	67,343,326	65,906,930	-
	75,098,239	2,374,202	77,472,441	79,328,030	-
Net Position					
Net investment in capital assets	145,559,307	69,233,314	214,792,621	213,419,554	7,968,253
Restricted for:					
Externally imposed by creditors	2,897,970	570,775	3,468,745	2,710,406	2,493,428
Debt service	318,775	-	318,775	132,122	-
Unrestricted	47,606,931	43,533,194	91,140,125	91,212,733	986,477
Total Net Position	196,382,983	113,337,283	309,720,266	307,474,815	11,448,158
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 327,486,176	\$ 142,791,327	\$ 470,277,503	\$ 469,831,470	\$ 13,598,434

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2017

(With summarized financial information for the year ended December 31, 2016)

Functions/Programs	Program Revenues			Net (Expenses) Revenues and Changes in Net Position					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total December 31, 2017	Total December 31, 2016	Component Unit Housing Authority
Primary Government									
Governmental activities:									
General Government	\$ 17,468,639	\$ 3,181,126	\$ 165,024	\$ -	\$ (14,122,489)	\$ -	\$ (14,122,489)	\$ (12,550,492)	\$ -
Public Safety	31,892,887	3,923,673	1,472,377	-	(26,496,837)	-	(26,496,837)	(26,489,453)	-
Public Works	3,910,609	-	2,024,596	35,000	(1,851,013)	-	(1,851,013)	(1,427,278)	-
Health and Human Services	49,652,215	2,472,842	20,989,410	-	(26,189,963)	-	(26,189,963)	(26,821,535)	-
Culture, Education and Recreation	3,211,453	393,344	29,542	-	(2,788,567)	-	(2,788,567)	(1,995,509)	-
Conservation and Development	3,005,949	1,184,746	389,376	-	(1,431,827)	-	(1,431,827)	(1,396,957)	-
Interest on Long Term Debt	505,273	-	-	-	(505,273)	-	(505,273)	(506,920)	-
Total governmental activities	109,647,025	11,155,731	25,070,325	35,000	(73,385,969)	-	(73,385,969)	(71,188,144)	-
Business-type activities:									
Airport	3,264,930	2,492,376	-	-	-	(772,554)	(772,554)	(1,938,338)	-
Solid Waste Management	10,551,142	11,758,415	18,500	-	-	1,225,773	1,225,773	1,150,132	-
Park View	17,673,687	12,983,524	-	-	-	(4,690,163)	(4,690,163)	(5,382,316)	-
Highway	13,296,970	13,524,858	-	-	-	227,888	227,888	(30,270)	-
Total business-type activities	44,786,729	40,759,173	18,500	-	-	(4,009,056)	(4,009,056)	(6,200,792)	-
Total Primary Government	\$ 154,433,754	\$ 51,914,904	\$ 25,088,825	\$ 35,000	(73,385,969)	(4,009,056)	(77,395,025)	(77,388,936)	-
Component Unit									
Housing Authority	\$ 3,529,115	\$ 947,769	\$ -	\$ 25,026	-	-	-	-	(2,556,320)
General Revenues									
Property taxes					65,982,208	-	65,982,208	65,065,423	-
Other taxes					1,347,336	-	1,347,336	1,186,494	-
Grants and contributions not restricted to specific programs					10,909,932	1,752,043	12,661,975	11,719,212	2,452,735
Unrestricted investment earnings					964,626	435,620	1,400,246	684,475	10,375
Gain on sale of capital assets					6,753	4,599	11,352	121,811	-
Miscellaneous					340,201	263,822	604,023	716,108	-
Transfers					(2,862,768)	2,862,768	-	-	-
Total general revenues and transfers					76,688,288	5,318,852	82,007,140	79,493,523	2,463,110
Changes in Net Position					3,302,319	1,309,796	4,612,115	2,104,587	(93,210)
Net Position as of January 1, as originally reported					194,222,460	113,252,355	307,474,815	305,370,228	9,702,231
Prior period adjustment					-	-	-	-	1,839,137
Cumulative Effect of Change in Accounting Principles					(1,141,796)	(1,224,868)	(2,366,664)	-	-
Net Position as of January 1, as restated					193,080,664	112,027,487	305,108,151	305,370,228	11,541,368
Net Position as of December 31					\$ 196,382,983	\$ 113,337,283	\$ 309,720,266	\$ 307,474,815	\$ 11,448,158

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2017
(With summarized financial information as of December 31, 2016)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2017	December 31, 2016
<u>ASSETS</u>					
Current Assets:					
Cash and investments	\$ 35,907,435	\$ 183,805	\$ 6,149,751	\$ 42,240,991	\$ 38,073,849
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	5,683,017	-	-	5,683,017	5,735,673
Property taxes levied for ensuing year's budget	67,285,709	-	-	67,285,709	65,906,930
Taxes levied for other governments	-	-	-	-	2,006,332
Accounts receivable	170,776	7,468	-	178,244	197,746
Accrued interest	271,203	-	34,206	305,409	160,525
Loans receivable	30,815	-	-	30,815	77,527
Notes receivable	-	-	72,324	72,324	72,324
Due from other governmental agencies	1,451,965	4,074,066	-	5,526,031	3,854,591
Inventories	224	-	-	224	573
Advance payments - Vendors	376,186	36,913	-	413,099	307,374
Total Current Assets	111,177,330	4,302,252	6,256,281	121,735,863	116,393,444
Loans and notes receivable	135,547	-	681,502	817,049	1,076,405
Total Assets	\$ 111,312,877	\$ 4,302,252	\$ 6,937,783	\$ 122,552,912	\$ 117,469,849
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>					
Liabilities:					
Vouchers payable	\$ 659,193	\$ 2,134,056	\$ 760,862	\$ 3,554,111	\$ 3,959,739
Accrued compensation	1,780,924	415,665	-	2,196,589	2,083,884
Other accrued liabilities	-	326	400,000	400,326	6,017
Due to other governmental agencies	544,723	371,555	-	916,278	3,247,307
Total Current Liabilities	2,984,840	2,921,602	1,160,862	7,067,304	9,296,947

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2017
(With summarized financial information as of December 31, 2016)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2017	December 31, 2016
Deferred Inflows of Resources					
Unavailable revenue - property taxes	\$ 68,501,542	\$ -	\$ -	\$ 68,501,542	\$ 67,113,341
Other unavailable revenue	406,629	764,373	753,826	1,924,828	2,794,155
Total deferred inflows of resources	68,908,171	764,373	753,826	70,426,370	69,907,496
Fund balances:					
Nonspendable:					
Delinquent property taxes	3,798,002	-	-	3,798,002	3,913,132
Inventories	224	-	-	224	573
Advance payments	376,186	36,913	-	413,099	307,374
Restricted for:					
Economic development	166,362	-	-	166,362	388,218
Unspent bond proceeds	-	-	4,045,159	4,045,159	2,303,120
Public safety	210,186	-	-	210,186	204,920
Scholarship program	35,688	-	-	35,688	35,241
Debt service	-	-	476,638	476,638	269,998
Committed for:					
Construction of capital assets	-	-	-	-	534,789
Prior years commitments	220,597	-	1,612,200	1,832,797	806,118
Economic development	652,937	-	-	652,937	593,934
Assigned for:					
Subsequent years expenses	3,113,760	-	-	3,113,760	2,735,000
Prior year appropriations	635,084	22,543	-	657,627	473,661
Economic development	3,084,425	-	-	3,084,425	2,883,989
Special projects	2,036,595	-	-	2,036,595	1,902,315
Special revenue	-	556,821	-	556,821	25,682
Unassigned:					
General fund	25,089,820	-	-	25,089,820	20,887,342
Capital projects (deficit)	-	-	(1,110,902)	(1,110,902)	-
Total Fund Balances	39,419,866	616,277	5,023,095	45,059,238	38,265,406
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 111,312,877	\$ 4,302,252	\$ 6,937,783	\$ 122,552,912	\$ 117,469,849

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
 Reconciliation of the Balance Sheet
 to the Statement of Net Position-
 Governmental Funds

December 31, 2017

Fund balances - total governmental funds	\$45,059,238
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Land	3,561,287
Construction in progress	10,250,094
Buildings	77,123,940
Improvements other than buildings	15,982,701
Machinery and equipment	35,329,218
Infrastructure	104,650,175
Less: Accumulated depreciation	(70,903,086)
Accounts receivable that do not provide current financial resources are not revenues and, therefore, are not reported in the fund statements.	
Human Services deficit reduction benefit	305,908
Human Services cash receivables	58,427
Internal service funds are used by management to charge the cost of mail service, microfilming, printing, workers compensation insurance, property and liability insurance, self-funded health and dental insurance to individual funds. The assets, deferred outflows of resources and liabilities of the internal service funds are included in the governmental activities in the statement of net position.	
Net position of internal service funds	6,679,679
Net position of internal service funds allocated to business-type activities	(2,067,134)
Compensated absences recorded in internal service funds	20,010
OPEB liability recorded in internal service funds	11,136
Long-term liabilities, including bonds payable and compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.	
General obligation debt payable	(31,837,321)
Compensated absences	(5,957,487)
Premium on long-term debt	(509,712)
Accrued interest	(157,863)
Net pension liability (asset) and related deferred inflows and outflows of resources.	8,948,523
Net OPEB liability (asset) and related deferred inflows and outflows of resources.	(4,697,810)
Deferred revenues that are unavailable for governmental funds are recognized as revenue in governmental activities	4,533,060
Net position of governmental activities	\$196,382,983

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS

For the year ended December 31, 2017
(With summarized financial information for the year ended December 31, 2016)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2017	December 31, 2016
Revenues:					
Taxes	\$ 67,377,739	\$ -	\$ -	\$ 67,377,739	\$ 66,191,341
Intergovernmental	10,698,482	25,954,922	142,260	36,795,664	35,827,453
Licenses and permits	252,280	-	-	252,280	261,132
Fines, forfeitures and penalties	749,062	-	-	749,062	673,374
Charges for services provided to:					
Public	4,085,126	1,828,245	-	5,913,371	6,194,410
Other governmental entities	1,071,142	19,400	-	1,090,542	1,120,544
Other county departments	257,471	-	-	257,471	285,431
Investment income	821,533	-	26,979	848,512	370,838
Miscellaneous	590,182	633	35,000	625,815	498,478
Total Revenues	85,903,017	27,803,200	204,239	113,910,456	111,423,001
Expenditures:					
Current:					
General government	13,882,623	-	-	13,882,623	13,991,435
Public safety	28,693,662	-	-	28,693,662	27,409,030
Public works	2,824,273	-	-	2,824,273	2,664,258
Health and human services	6,132,168	42,244,883	-	48,377,051	47,993,789
Culture, education and recreation	2,401,999	-	-	2,401,999	2,282,779
Conservation and development	2,918,551	-	-	2,918,551	2,790,691
Capital projects	-	-	8,369,333	8,369,333	6,362,792
Debt service:					
Principal retirement	-	-	5,961,234	5,961,234	4,827,793
Interest and fiscal charges	-	-	553,098	553,098	600,726
Total Expenditures	56,853,276	42,244,883	14,883,665	113,981,824	108,923,293
Excess of Revenues Over (Under) Expenditures	29,049,741	(14,441,683)	(14,679,426)	(71,368)	2,499,708

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS

For the year ended December 31, 2017
(With summarized financial information for the year ended December 31, 2016)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2017	December 31, 2016
Other Financing Sources (Uses):					
Transfers in	-	14,973,380	6,561,161	21,534,541	26,456,505
Transfers out	(24,350,173)	-	(47,136)	(24,397,309)	(31,067,518)
Debt issued	-	-	9,550,000	9,550,000	2,165,000
Premium on debt issuance	-	-	177,968	177,968	47,477
Total Other Financing Sources (Uses)	(24,350,173)	14,973,380	16,241,993	6,865,200	(2,398,536)
Change in Fund Balances	4,699,568	531,697	1,562,567	6,793,832	101,172
Fund Balances - January 1	34,720,298	84,580	3,460,528	38,265,406	38,164,234
Fund Balances - December 31	\$ 39,419,866	\$ 616,277	\$ 5,023,095	\$ 45,059,238	\$ 38,265,406

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of Governmental Funds
 to the Statement of Activities
 For the Year Ended December 31, 2017

Net changes in fund balances - total governmental funds	\$6,793,832
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>	
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>	
Capital outlay reported in governmental funds is capitalized in governmental activities	9,644,120
Net book value of capital assets disposed	(3,940)
Depreciation is reported in governmental activities	(5,447,821)
<p>Human Services revenues in the statement of activities do not provide current financial resources and are not reported as revenues in the fund statement. This is the amount by which revenue at the end of year (\$364,335) was higher than revenue at the beginning of the year (\$381,366).</p>	
	(17,031)
<p>The net revenues for certain activities of internal service funds are reported with governmental activities. This is the amount by which the increase in net position (\$511,223) decreased by the amount allocated to business-type activities (\$84,834).</p>	
	426,389
<p>Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred expenditures and net pension liabilities (assets) at the end of year (\$8,948,523) is lower than deferred expenditures and net pension liabilities (assets) at the beginning of the year (\$12,197,646).</p>	
	(3,249,123)
<p>Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred outflows and net OPEB liabilities (assets) at the end of year (\$4,697,810) is lower than deferred outflows and net OPEB liabilities (assets) at the beginning of the year (\$4,414,940).</p>	
	(282,870)
<p>Revenues that are currently not available are deferred in the fund statements. This is the amount by which deferred revenue at the end of year (\$4,533,061) is lower than deferred revenue at the beginning of the year (\$5,278,549).</p>	
	(745,488)
<p>The issuance of long-term debt (i.e., bond anticipation notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.</p>	
Long-term debt issued	(9,550,000)
Long-term debt repaid	5,961,234
Long-term debt repaid by others	84,211
Change in compensated absences	(182,148)
Change in discounts/premiums on long-term debt	(110,156)
Change in accrued interest	(19,987)
Change in internal service fund OPEB liability	426
Change in internal service fund compensated absences	672
	672
Change in net position of governmental activities	\$3,302,320

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN

**STATEMENT OF NET POSITION-
PROPRIETARY FUNDS**

December 31, 2017

(With summarized financial information for enterprise funds as of December 31, 2016)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2017	December 31, 2016	Internal Service Funds
<u>ASSETS</u>							
Current assets:							
Cash and investments	\$ 634,645	\$ 32,800,340	\$ 10,567,591	\$ 575,248	\$ 44,577,824	\$ 45,232,732	\$ 10,379,593
Receivables (net of allowances for uncollectibles):							
Accounts receivable	19,643	525,150	169,009	41,505	755,307	1,317,319	-
Accrued interest	-	169,144	-	3,358	172,502	103,740	54,469
Due from other governmental agencies	-	391,357	758,870	1,505,921	2,656,148	2,779,548	470
Inventories	66,139	-	134,458	789,736	990,333	943,155	17,686
Advance payments - Vendors	3,969	43,544	221,344	99	268,956	323,209	534,983
Restricted assets:							
Cash and investments	2,176,789	1,056,787	110,835	118,124	3,462,535	3,110,962	-
Total Current Assets	2,901,185	34,986,322	11,962,107	3,033,991	52,883,605	53,810,665	10,987,201
Noncurrent Assets:							
Restricted assets:							
Cash and investments	-	10,655,008	-	-	10,655,008	10,923,466	-
Accrued interest	-	49,582	-	-	49,582	29,719	-
Other assets:							
Investments in Tri-County venture	-	629,159	-	-	629,159	904,459	-
Insurance deposits	-	-	-	-	-	-	215,517
Property and equipment:							
Land	6,960,385	1,613,616	147,842	738,916	9,460,759	9,460,759	-
Construction in progress	4,005,612	728,400	-	816,876	5,550,888	2,675,748	-
Buildings	11,247,315	6,115,104	25,684,933	6,497,099	49,544,451	49,521,913	-
Improvements other than buildings	34,973,550	22,837,677	702,168	164,108	58,677,503	58,213,094	-
Machinery and equipment	4,637,572	5,246,089	1,767,335	15,685,523	27,336,519	25,983,831	-
Total Property and Equipment	61,824,434	36,540,886	28,302,278	23,902,522	150,570,120	145,855,345	-
Less accumulated depreciation	(29,768,518)	(29,395,493)	(6,661,166)	(14,276,634)	(80,101,811)	(76,652,770)	-
Total Property and Equipment - Net	32,055,916	7,145,393	21,641,112	9,625,888	70,468,309	69,202,575	-
Total Noncurrent Assets	32,055,916	18,479,142	21,641,112	9,625,888	81,802,058	81,060,219	215,517
Total Assets	34,957,101	53,465,464	33,603,219	12,659,879	134,685,663	134,870,884	11,202,718
<u>DEFERRED OUTFLOWS OF RESOURCES</u>							
Deferred outflow related to pension	166,924	313,300	3,819,292	1,476,055	5,775,571	8,122,305	-
Deferred outflow related to OPEB	-	-	186,365	76,594	262,959	-	-
Total deferred outflows of resources	166,924	313,300	4,005,657	1,552,649	6,038,530	8,122,305	-
Total Assets and Deferred Outflows of Resources	\$ 35,124,025	\$ 53,778,764	\$ 37,608,876	\$ 14,212,528	\$ 140,724,193	\$ 142,993,189	\$ 11,202,718

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION-
PROPRIETARY FUNDS

December 31, 2017

(With summarized financial information for enterprise funds as of December 31, 2016)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2017	December 31, 2016	Internal Service Funds
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</u>							
Current liabilities:							
Vouchers payable	\$ 157,815	\$ 407,272	\$ 348,823	\$ 203,827	\$ 1,117,737	\$ 1,207,880	\$ 98,194
Accrued compensation	16,151	31,583	458,672	139,808	646,214	645,326	2,246
Claims payable	-	-	-	-	-	-	2,941,436
Other accrued liabilities	5,170	93,810	4,431	3,231	106,642	26,807	-
Due to other governmental agencies	902,578	573,935	1,734	24,441	1,502,688	785,594	-
Unearned revenue	-	-	-	1,724	1,724	34,423	1,450,017
Compensated absences	61,785	77,319	870,592	256,024	1,265,720	1,351,843	5,204
Current maturities of long-term debt	168,421	17,061	313,806	112,849	612,137	1,608,766	-
Total Current Liabilities	1,311,920	1,200,980	1,998,058	741,904	5,252,862	5,660,639	4,497,097
Compensated absences	13,660	36,840	172,673	163,086	386,259	450,063	14,806
Landfill closure and long-term care	-	16,918,300	-	-	16,918,300	18,107,322	-
Long-term due to other governments	-	338,620	-	-	338,620	629,159	-
General obligation debt	664,142	20,951	558,704	445,578	1,689,375	1,991,512	-
Net pension liability	21,376	40,768	500,843	191,399	754,386	1,450,502	-
OPEB liability	87,469	53,837	1,153,103	445,631	1,740,040	379,172	11,136
Total Liabilities	2,098,567	18,610,296	4,383,381	1,987,598	27,079,842	28,668,369	4,523,039
Deferred inflow related to pension	67,274	128,305	1,576,253	602,370	2,374,202	3,054,765	-
Net Position:							
Net investment in capital assets	31,682,755	7,145,393	21,109,732	9,295,434	69,233,314	67,868,782	-
Restricted for Purchase Orders	171,395	381,380	-	18,000	570,775	147,186	19,372
Unrestricted	1,104,034	27,513,390	10,539,510	2,309,126	41,466,060	43,254,087	6,660,307
Total Net Position	32,958,184	35,040,163	31,649,242	11,622,560	111,270,149	111,270,055	6,679,679
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 35,124,025	\$ 53,778,764	\$ 37,608,876	\$ 14,212,528	\$ 140,724,193	\$ 142,993,189	\$ 11,202,718
Total Net Position at 12/31/2017					\$ 111,270,149		
Internal Services Lookback Balance					1,982,300		
Internal Services Current Year Activity					84,834		
Total Net Position - Business-type Activities					\$ 113,337,283		

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN

**STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS**

For the year ended December 31, 2016

(With summarized financial information for enterprise funds for the year ended December 31, 2015)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2017	December 31, 2016	Internal Service Funds
Operating Revenues:							
Charges for services provided to:							
Public	\$ 938,010	\$ 10,575,515	\$ 7,528,020	\$ 22,284	\$ 19,063,829	\$ 19,382,402	\$ 2,732,063
Other governmental entities	1,554,366	1,012,210	5,455,504	7,029,791	15,051,871	14,480,849	3,068
Other county departments	-	170,690	-	6,472,783	6,643,473	5,377,465	16,112,067
Miscellaneous	3,714	91,292	16,163	152,653	263,822	97,189	-
Total Operating Revenues	2,496,090	11,849,707	12,999,687	13,677,511	41,022,995	39,337,905	18,847,198
Operating Expenses:							
Salaries, wages and benefits	677,676	1,158,257	13,645,721	5,847,317	21,328,971	21,219,415	115,388
Materials, suppliers and services	494,396	7,649,198	3,082,797	6,150,383	17,376,774	18,090,103	18,336,701
Heat, light and power	479,372	359,842	351,085	184,764	1,375,063	1,493,112	-
Depreciation	1,599,754	705,376	625,052	1,123,693	4,053,875	4,158,683	-
Landfill closure & long-term care	-	682,738	-	-	682,738	495,637	-
Total Operating Expenses	3,251,198	10,555,411	17,704,655	13,306,157	44,817,421	45,456,950	18,452,089
Operating Income (Loss)	(755,108)	1,294,296	(4,704,968)	371,354	(3,794,426)	(6,119,045)	395,109
Non-Operating Revenues (Expenses):							
Investment income	-	423,869	-	11,751	435,620	279,044	116,114
Interest expense	(17,425)	(764)	(18,522)	(17,431)	(54,142)	(51,360)	-
Premium on bond	-	-	-	-	-	22,312	-
Grant revenue	-	18,500	1,752,043	-	1,770,543	1,764,930	-
Gain (Loss) on sale of capital assets	-	-	-	4,599	4,599	(32,934)	-
Issuance costs of long term debt	-	-	-	-	-	(28,919)	-
Other miscellaneous	-	-	-	-	-	440,000	-
Total Non-Operating Revenues (Expenses)	(17,425)	441,605	1,733,521	(1,081)	2,156,620	2,393,073	116,114

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN

**STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS**

For the year ended December 31, 2016

(With summarized financial information for enterprise funds for the year ended December 31, 2015)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2017	December 31, 2016	Internal Service Funds
Income (Loss) Before Transfers and Contributions	(772,533)	1,735,901	(2,971,447)	370,273	(1,637,806)	(3,725,972)	511,223
Transfers	765,672	-	2,097,096	-	2,862,768	5,433,966	-
Capital contributions	-	-	-	-	-	31,943	-
Increase (Decrease) in Net Position	(6,861)	1,735,901	(874,351)	370,273	1,224,962	1,739,937	511,223
Net Position as of January 1	33,041,883	33,438,653	33,195,949	11,593,570		109,530,118	6,161,400
Cummulative effect of change in accounting principle	(76,838)	(134,391)	(672,356)	(341,283)		-	7,056
Net Position as of December 31	<u>\$ 32,958,184</u>	<u>\$ 35,040,163</u>	<u>\$ 31,649,242</u>	<u>\$ 11,622,560</u>		<u>\$ 111,270,055</u>	<u>\$ 6,679,679</u>
						Internal Services Fund Current Year Activity	84,834
						Change in Net Position - Business-type Activities	<u>\$ 1,309,796</u>

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN

**STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS**

For the year ended December 31, 2017

(With summarized financial information for enterprise funds for the year ended December 31, 2016)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Fund
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2017	December 31, 2016	
Cash flows from operating activities:							
Cash received from customers	\$ 979,543	\$ 12,473,378	\$ 13,197,314	\$ 6,827,631	\$ 33,477,866	\$ 32,757,443	\$ 2,735,124
Cash received from county	1,554,366	170,690	-	6,472,783	8,197,839	5,775,581	16,281,666
Cash payments for goods and services	(145,870)	(10,099,271)	(3,362,366)	(6,320,945)	(19,928,452)	(19,663,165)	(17,509,468)
Cash payments to employees	(653,729)	(967,153)	(13,136,724)	(5,742,916)	(20,500,522)	(20,411,692)	(114,276)
Net cash provided by (used for) operating activities	1,734,310	1,577,644	(3,301,776)	1,236,553	1,246,731	(1,541,833)	1,393,046
Cash flows from noncapital financing activities:							
Transfers in	765,672	-	2,097,096	-	2,862,768	5,433,966	-
Grants received	-	18,500	1,752,043	-	1,770,543	1,764,930	-
Net cash provided by noncapital financing activities	765,672	18,500	3,849,139	-	4,633,311	7,198,896	-
Cash flows from capital and related financing activities:							
Purchases of capital assets	(1,463,090)	(1,316,190)	(573,515)	(2,007,795)	(5,360,590)	(2,801,581)	-
Payment of debt	(601,808)	(15,916)	(300,130)	(690,912)	(1,608,766)	(2,512,206)	-
Interest paid on debt	(14,478)	(817)	(19,548)	(15,820)	(50,663)	(68,830)	-
Proceeds from sale of capital assets	-	-	-	45,580	45,580	29,663	-
Insurance recovery	-	-	-	-	-	440,000	-
Premium on debt issuance	-	-	-	-	-	(28,919)	-
Proceeds from issuance of debt	310,000	-	-	-	310,000	1,775,000	-
Contributions	-	-	-	-	-	1,700	-
Net cash used for capital and related financing activities	(1,769,376)	(1,332,923)	(893,193)	(2,668,947)	(6,664,439)	(3,165,173)	-
Cash flows from investing activities:							
Purchases of investments	-	(6,046,873)	-	-	(6,046,873)	(6,330,090)	-
Sale of investments	-	5,229,843	-	-	5,229,843	10,571,817	-
Investment income	-	337,422	-	9,572	346,994	258,135	85,534
Net cash provided by (used for) investing activities	-	(479,608)	-	9,572	(470,036)	4,499,862	85,534
Net increase (decrease) in cash and cash equivalents	730,606	(216,387)	(345,830)	(1,422,822)	(1,254,433)	6,991,752	1,478,580
Cash and cash equivalents - January 1	2,080,828	33,092,698	11,024,256	2,116,194	48,313,976	41,322,224	8,901,013
Cash and cash equivalents - December 31	\$ 2,811,434	\$ 32,876,311	\$ 10,678,426	\$ 693,372	\$ 47,059,543	\$ 48,313,976	\$ 10,379,593

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN

**STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS**

For the year ended December 31, 2017

(With summarized financial information for enterprise funds for the year ended December 31, 2016)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Fund
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2017	December 31, 2016	
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:							
Operating income (loss)	\$ (755,108)	\$ 1,294,296	\$ (4,704,968)	\$ 371,354	\$ (3,794,426)	\$ (6,119,045)	\$ 395,109
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation	1,599,754	705,376	625,052	1,123,693	4,053,875	4,158,683	-
Changes in assets and liabilities							
Receivables	37,820	693,142	(90,895)	(39,368)	600,699	(485,617)	48,118
Due from other governments	-	101,219	288,522	(305,030)	84,711	(353,687)	-
Investment in Tri-County Single Steam Recycling	-	275,300	-	-	275,300	267,681	-
Inventories	(6,017)	-	(13,799)	(27,362)	(47,178)	79,727	4,141
Advance payments	1,138	41,763	11,020	332	54,253	37,505	(46,977)
Net pension asset	-	-	-	-	-	2,279,064	-
Deferred outflow Pension	58,904	120,857	1,592,725	574,248	2,346,734	(5,746,364)	-
Deferred outflow OPEB	-	-	(186,365)	(76,594)	(262,959)	-	-
Vouchers payable	14,812	(222,517)	73,388	44,174	(90,143)	314,921	(169,708)
Due to other governments	821,501	(102,372)	907	(2,942)	717,094	(238,622)	-
Unearned revenue	-	-	-	(32,699)	(32,699)	34,423	-
Other liabilities	(8,558)	80,692	(57,597)	(87,218)	(72,681)	(228,425)	1,161,937
Net pension liability	(18,687)	(36,610)	(466,573)	(174,246)	(696,116)	1,450,502	-
Net OPEB liability	5,850	140,712	(87,937)	35,892	94,517	-	426
Deferred inflow Pension	(17,099)	(34,653)	(461,130)	(167,681)	(680,563)	3,054,765	-
Long-term due to other governments	-	(290,539)	-	-	(290,539)	(275,300)	-
Long-term care accrual	-	(1,189,022)	-	-	(1,189,022)	227,956	-
Total adjustments	2,489,418	283,348	1,227,318	865,199	4,865,283	4,577,212	997,937
Net cash provided by (used for) operating activities	\$ 1,734,310	\$ 1,577,644	\$ (3,477,650)	\$ 1,236,553	\$ 1,070,857	\$ (1,541,833)	\$ 1,393,046
Cash and cash equivalents at end of year consist of:							
Unrestricted cash and investments	\$ 634,645	\$ 32,800,340	\$ 10,567,591	\$ 575,248	\$ 44,577,824	\$ 45,232,732	\$ 10,379,593
Restricted cash and investments	2,176,789	11,711,795	110,835	118,124	14,117,543	14,034,428	-
Less noncurrent investments	-	(11,635,824)	-	-	(11,635,824)	(10,953,184)	-
Total cash and cash equivalents	\$ 2,811,434	\$ 32,876,311	\$ 10,678,426	\$ 693,372	\$ 47,059,543	\$ 48,313,976	\$ 10,379,593

NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES

In 2017 there were no non cash contribution. In 2016 there was a non cash contribution from the FAA in the amount of \$31,943 reflected in the Airport Fund .

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF FIDUCIARY NET POSITION

December 31, 2017
 (With summarized financial information as of December 31, 2016)

	Agency Funds	
	Totals	
	December 31, 2017	December 31, 2016
<u>ASSETS</u>		
Cash and investments	\$ 1,808,592	\$ 1,769,919
Accounts receivable	666	(1,955)
Accrued grants and aids	54,172	20,807
Prepaid items	3,333	3,333
Equipment	216,245	213,245
Total Assets	\$ 2,083,008	\$ 2,005,349
<u>LIABILITIES</u>		
Liabilities:		
Other accrued liabilities	\$ 2,083,008	\$ 2,005,349
Total Liabilities	\$ 2,083,008	\$ 2,005,349