

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION**

December 31, 2015
(With summarized financial information as of December 31, 2014)

	Primary Government		Totals		Component Unit Housing Authority
	Governmental Activities	Business-type Activities	December 31, 2015	December 31, 2014	
ASSETS					
Current Assets:					
Cash and investments	\$ 44,034,429	\$ 40,974,707	\$ 85,009,136	\$ 84,878,194	\$ 1,315,272
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	5,563,214	-	5,563,214	5,878,242	-
Property taxes levied for ensuing year's budget	65,062,977	-	65,062,977	65,494,165	-
Taxes levied for other governments	1,986,362	-	1,986,362	1,966,981	-
Accounts receivable	504,433	870,390	1,374,823	1,717,876	64,109
Accrued interest	124,579	59,575	184,154	142,383	-
Notes receivable	141,069	-	141,069	141,069	-
Loans receivable	789,682	-	789,682	789,682	-
Due from other governmental agencies	4,529,330	2,387,172	6,916,502	6,257,532	-
Internal balances	(2,034,806)	2,034,806	-	-	-
Inventories	25,408	1,022,882	1,048,290	981,200	139,999
Advance payments - Vendors	898,450	331,795	1,230,245	1,043,227	211,511
Restricted assets:					
Cash and investments	-	-	-	-	1,004,064
Total Current Assets	121,625,127	47,681,327	169,306,454	169,290,351	2,734,955
Loans receivable	1,414,176	-	1,414,176	733,514	-
Notes receivable	776,888	-	776,888	852,978	332,190
Tax credit fees, net	-	-	-	-	51,694
Investment in Tri-County SSR	-	1,172,140	1,172,140	1,441,988	-
Insurance deposits	214,419	-	214,419	198,791	-
Net pension asset	7,344,977	2,279,064	9,624,041	-	-
Restricted assets:					
Cash and investments	-	15,549,661	15,549,661	15,405,787	-
Accrued interest	-	45,743	45,743	52,974	-
Property and equipment:					
Land	3,422,818	9,460,759	12,883,577	12,883,577	698,775
Construction in progress	6,057,053	2,116,176	8,173,229	18,940,129	2,196
Buildings	76,979,887	49,403,105	126,382,992	126,485,329	14,003,304
Improvements other than buildings	12,880,622	57,997,741	70,878,363	63,469,263	-
Machinery and equipment	32,758,069	24,444,935	57,203,004	46,170,520	494,773
Infrastructure	99,586,379	-	99,586,379	94,533,526	-
Accumulated depreciation	(61,058,213)	(72,830,684)	(133,888,897)	(128,366,669)	(5,751,374)
Total Assets	302,002,202	137,319,967	439,322,169	422,092,058	12,566,513
DEFERRED OUTFLOWS OF RESOURCES					
Deferred charge on refunding	2,174	28,919	31,093	164,757	3,196
Deferred outflow related to pension	7,720,751	2,375,941	10,096,692	-	-
Total Deferred Outflows of Resources	7,722,925	2,404,860	10,127,785	164,757	3,196
Total Assets and Deferred Outflows of Resources	\$ 309,725,127	\$ 139,724,827	\$ 449,449,954	\$ 422,256,815	\$ 12,569,709

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION**

December 31, 2015
(With summarized financial information as of December 31, 2014)

	Primary Government		Totals		Component Unit Housing Authority
	Governmental Activities	Business-type Activities	December 31, 2015	December 31, 2014	

LIABILITIES, DEFERRED INFLOW OF RESOURCES
AND NET POSITION

Liabilities:	\$	3,808,198	\$	892,960	\$	4,701,158	\$	3,687,908	\$	23,068
Vouchers payable		2,030,600		577,866		2,608,466		3,619,327		9,845
Accrued compensation		1,843,205		-		1,843,205		1,491,901		-
Claims payable		168,561		42,458		211,019		311,910		235,166
Other accrued liabilities		2,914,722		1,024,216		3,938,938		4,088,812		-
Due to other governmental agencies		-		-		-		-		56,773
Deposits held in trust		-		-		-		61,167		4,090
Other unearned revenue		-		-		-		-		25,405
Compensated absences		4,102,289		1,308,866		5,411,135		4,893,888		369,105
Current maturities of long-term debt		4,907,713		2,512,208		7,419,921		8,062,238		-
Premium (discount) on long-term debt		80,768		22,312		103,080		137,611		-
Total Current Liabilities		19,856,036		6,380,886		26,236,922		26,354,762		723,452
Compensated absences		1,488,029		697,432		2,185,461		2,778,922		10,360
Landfill closure and long-term care		-		17,879,366		17,879,366		18,234,305		-
OPEB Liability		3,008,407		472,484		3,480,891		3,120,265		-
General obligation debt		26,167,766		1,825,276		27,993,042		33,266,815		1,904,862
Long term due to other governments		-		904,459		904,459		1,172,140		-
Premium (discount) on long-term debt		336,608		-		336,608		401,227		-
Total Liabilities		50,856,846		28,159,903		79,016,749		85,328,436		2,638,674
Deferred Inflows of Resources:										
Deferred Property Taxes		65,062,977		-		65,062,977		65,494,165		-
Net Position		142,148,308		67,162,955		209,311,263		195,478,002		8,195,959
Restricted for:										
Externally imposed by creditors		7,075,903		329,576		7,405,479		5,744,944		737,704
Pension		15,065,728		4,655,005		19,720,733		-		-
Debt service		1,432,327		-		1,432,327		4,073,191		-
Unrestricted		28,083,038		39,417,388		67,500,426		66,138,077		997,372
Total Net Position		193,805,304		111,564,924		305,370,228		271,434,214		9,931,035
Total Liabilities, Deferred Inflows of Resources and Net Position		\$ 309,725,127		\$ 139,724,827		\$ 449,449,954		\$ 422,256,815		\$ 12,569,709

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2015

Functions/Programs	Net (Expenses) Revenues and Changes in Net Position					
	Program Revenues		Primary Government		Component Unit	
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total December 31, 2014
Expenses						
General Government	\$ 15,205,635	\$ 630,250	\$ 224,765	\$ (14,350,620)	\$ (14,350,620)	\$ (13,011,371)
Public Safety	29,311,932	4,042,728	1,273,509	(23,995,695)	(23,995,695)	(22,680,075)
Public Works	3,626,978	-	1,971,052	(1,655,926)	(1,655,926)	(1,740,649)
Health and Human Services	47,378,504	3,095,883	21,410,724	(22,871,897)	(22,871,897)	(24,257,215)
Culture, Education and Recreation	2,975,806	394,937	37,220	(2,543,649)	(2,543,649)	(2,380,127)
Conservation and Development	2,805,012	1,053,483	271,884	(1,479,645)	(1,479,645)	(1,481,886)
Interest on Long Term Debt	578,050	-	-	(578,050)	(578,050)	(663,883)
Total governmental activities	101,881,917	9,217,281	25,189,154	(67,475,482)	(67,475,482)	(66,215,206)
Business-type activities:						
Airport	3,050,615	2,728,673	-	-	5,329,851	(2,260,645)
Solid Waste Management	8,944,460	9,324,088	45,390	-	425,018	(917,135)
Park View Highway	17,613,257	12,647,836	-	-	(4,965,421)	(5,390,551)
	12,756,892	12,966,160	5,319	-	214,587	164,354
Total business-type activities	42,365,224	37,666,757	45,390	-	1,004,035	(8,403,977)
Total Primary Government	\$ 144,247,141	\$ 46,884,038	\$ 25,234,544	\$ (67,475,482)	\$ 1,004,035	(74,619,183)
Component Unit						
Housing Authority	\$ 3,457,046	\$ 822,076	\$ -	\$ -	\$ -	(2,442,969)
General Revenues						
Property taxes	66,425,269	-	-	66,425,269	-	65,541,983
Other taxes	1,285,065	-	-	1,285,065	-	1,475,524
Grants and contributions not restricted to specific programs	9,356,993	-	-	10,965,838	-	11,217,477
Unrestricted investment earnings	803,292	-	-	1,221,130	-	1,717,473
Gain on sale of capital assets	299,508	-	-	299,508	-	139,917
Miscellaneous	384,043	-	-	503,430	-	268,434
Transfers	(6,413,020)	-	-	-	-	-
Special item - Owner distribution	-	-	-	-	-	(18,468)
Total general revenues, transfers and special items	72,141,150	8,559,090	80,700,240	80,360,808	80,360,808	2,545,199
Changes in Net Position						
	4,665,668	9,563,125	14,228,793	5,741,625	102,230	102,230
Net Position as of January 1, as originally reported	173,946,428	97,487,786	271,434,214	265,692,589	265,692,589	9,828,805
Cumulative Effect of Change in Accounting Principles	15,193,208	4,514,013	19,707,221	-	-	-
Net Position as of January 1, as restated	189,139,636	102,001,799	291,141,435	265,692,589	265,692,589	9,828,805
Net Position as of December 31,	\$ 193,805,304	\$ 111,564,924	\$ 305,370,229	\$ 271,434,214	\$ 271,434,214	\$ 9,931,035

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2015
(With summarized financial information as of December 31, 2014)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2015	December 31, 2014
ASSETS					
Current Assets:					
Cash and investments	\$ 27,662,211	\$ 2,347,581	\$ 5,845,954	\$ 35,855,746	\$ 36,226,177
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	5,563,214	-	-	5,563,214	5,878,242
Property taxes levied for ensuing year's budget	65,062,977	-	-	65,062,977	65,494,165
Taxes levied for other governments	1,986,362	-	-	1,986,362	1,966,981
Accounts receivable	(4,992)	15,727	-	10,735	318,229
Accrued interest	94,007	-	12,680	106,687	81,706
Loans receivable	-	-	72,324	72,324	72,324
Due from other governmental agencies	1,603,249	2,924,552	-	4,527,801	3,223,595
Due from other funds	10,000	-	-	10,000	10,000
Inventories	996	-	-	996	25
Advance payments - Vendors	316,009	45,541	-	361,550	210,391
Total Current Assets	102,294,033	5,333,401	5,930,958	113,558,392	113,481,835
Loans receivable	2,203,858	-	845,633	3,049,491	2,444,919
Total Assets	\$ 104,497,891	\$ 5,333,401	\$ 6,776,591	\$ 116,607,883	\$ 115,926,754
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Vouchers payable	\$ 1,362,780	\$ 2,277,554	\$ 101,944	\$ 3,742,278	\$ 2,751,680
Accrued compensation	1,631,123	397,349	-	2,028,472	3,023,267
Other accrued liabilities	-	3	-	3	102,153
Due to other governmental agencies	2,500,017	414,698	-	2,914,715	3,253,975
Due to other funds	-	10,000	-	10,000	10,000
Total Current Liabilities	5,493,920	3,099,604	101,944	8,695,468	9,141,075

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2015
(With summarized financial information as of December 31, 2014)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2015	December 31, 2014
Deferred Inflows of Resources					
Unavailable revenue - property taxes	\$ 66,208,813	\$ -	\$ -	\$ 66,208,813	\$ 66,740,329
Other unavailable revenue	534,400	2,087,011	917,957	3,539,368	2,591,385
Total deferred inflows of resources	66,743,213	2,087,011	917,957	69,748,181	69,331,714
Fund balances:					
Nonspendable:					
Delinquent property taxes	3,695,823	-	-	3,695,823	4,014,393
Inventories	996	-	-	996	25
Advance payments	316,009	45,541	-	361,550	210,391
Restricted for:					
Economic development	3,004,180	-	-	3,004,180	2,989,145
Unspent bond proceeds	-	-	670,240	670,240	1,564,424
Public safety	228,437	-	-	228,437	448,704
Scholarship program	35,064	-	-	35,064	34,181
Committed for:					
Construction of capital assets	-	-	3,406,648	3,406,648	1,719,051
Prior years commitments	322,655	-	78,919	401,574	488,490
Debt service	-	-	1,600,883	1,600,883	4,238,459
Assigned for:					
Subsequent years revenues - Property Taxes	931,104	-	-	931,104	659,500
Subsequent years expenses	1,209,342	-	-	1,209,342	-
Prior years appropriations	344,327	7,001	-	351,328	606,332
Economic development	823,497	-	-	823,497	794,474
Special projects	440,541	-	-	440,541	1,088,354
Special revenue	-	94,244	-	94,244	31,465
Unassigned:					
General fund	20,908,783	-	-	20,908,783	18,566,577
Total Fund Balances	32,260,758	146,786	5,756,690	38,164,234	37,453,965
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 104,497,891	\$ 5,333,401	\$ 6,776,591	\$ 116,607,883	\$ 115,926,754

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
Reconciliation of the Balance Sheet
to the Statement of Net Position-
Governmental Funds

December 31, 2015

Fund balances - total governmental funds	\$38,164,234
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>	
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</p>	
Land	3,422,818
Construction in progress	6,057,053
Buildings	76,979,887
Improvements other than buildings	12,880,622
Machinery and equipment	32,758,069
Infrastructure	99,586,379
Less: Accumulated depreciation	(61,058,213)
<p>Accounts receivable that do not provide current financial resources are not revenues and, therefore, are not reported in the fund statements.</p>	
Human Services deficit reduction benefit	288,347
Human Services cash receivables	125,931
<p>Internal service funds are used by management to charge the cost of mail service, microfilming, printing, workers compensation insurance, property and liability insurance, self-funded health and dental insurance to individual funds. The assets, deferred outflows of resources and liabilities of the internal service funds are included in the governmental activities in the statement of net position.</p>	
Net position of internal service funds	7,107,823
Net position of internal service funds allocated to business-type activities	(2,034,806)
Compensated absences recorded in internal service funds	17,158
OPEB liability recorded in internal service funds	17,013
<p>Long-term liabilities, including bonds payable and compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.</p>	
General obligation debt payable	(31,075,479)
Compensated absences	(5,590,298)
OPEB liability	(3,008,407)
Premium on long-term debt	(417,376)
Deferred charges -Refunding Loss	2,174
Accrued interest	(168,556)
<p>Pension assets and deferred outflows are not due and payable in the current period and , therefore, are not reported in the funds.</p>	
	15,065,728
<p>Deferred revenues that are unavailable for governmental funds are recognized as revenue in governmental activities</p>	
	4,685,203
Net position of governmental activities	\$193,805,304

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS

For the year ended December 31, 2015
 (With summarized financial information for the year ended December 31, 2014)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2015	December 31, 2014
Revenues:					
Taxes	\$ 67,810,662	\$ -	\$ -	\$ 67,810,662	\$ 67,164,315
Intergovernmental	9,832,451	23,838,117	3,007	33,673,575	32,895,054
Licenses and permits	237,479	-	-	237,479	234,247
Fines, forfeitures and penalties	667,273	-	-	667,273	709,545
Charges for services provided to:					
Public	4,196,016	2,338,877	-	6,534,893	6,598,683
Other governmental entities	1,067,609	13,692	-	1,081,301	941,682
Other county departments	242,710	-	-	242,710	291,537
Investment Income	665,850	-	51,579	717,429	1,028,060
Miscellaneous	787,136	54	361,326	1,148,516	526,318
Total Revenues	85,507,186	26,190,740	415,912	112,113,838	110,389,441
Expenditures:					
Current:					
General government	14,423,311	-	-	14,423,311	13,082,053
Public safety	27,407,060	-	-	27,407,060	26,399,762
Public works	2,618,312	-	-	2,618,312	2,811,928
Health and human services	5,446,312	41,686,008	-	47,132,320	46,738,927
Culture, education and recreation	2,554,295	-	-	2,554,295	2,377,741
Conservation and development	2,739,567	-	-	2,739,567	2,939,884
Capital projects	-	-	4,427,730	4,427,730	6,138,646
Debt service:					
Principal retirement	-	-	5,319,481	5,319,481	4,963,970
Interest and fiscal charges	-	-	639,611	639,611	740,974
Total Expenditures	55,188,857	41,686,008	10,386,822	107,261,687	106,193,885
Excess of Revenues Over (Under) Expenditures	30,318,329	(15,495,268)	(9,970,910)	4,852,151	4,195,556

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS

For the year ended December 31, 2015
 (With summarized financial information for the year ended December 31, 2014)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2015	December 31, 2014
Other Financing Sources (Uses):					
Transfers in	-	15,564,224	7,086,436	22,650,660	28,143,648
Transfers out	(27,758,122)	-	(1,305,558)	(29,063,680)	(34,351,049)
Payment of refunded debt	-	-	(1,966,442)	(1,966,442)	(1,315,000)
Debt issued	-	-	4,150,000	4,150,000	4,395,000
Premium on debt issuance	-	-	87,580	87,580	76,378
Total Other Financing Sources (Uses)	(27,758,122)	15,564,224	8,052,016	(4,141,882)	(3,051,023)
Change in Fund Balances	2,560,207	68,956	(1,918,894)	710,269	1,144,533
Fund Balances - January 1	29,700,551	77,830	7,675,584	37,453,965	36,309,432
Fund Balances - December 31	\$ 32,260,758	\$ 146,786	\$ 5,756,690	\$ 38,164,234	\$ 37,453,965

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of Governmental Funds
 to the Statement of Activities
 For the Year Ended December 31, 2015

Net changes in fund balances - total governmental funds	\$710,269
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>	
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>	
Capital outlay reported in governmental funds is capitalized in governmental activities	6,249,617
Other capital transactions	(502,243)
Depreciation is reported in governmental activities	(5,115,683)
<p>Human Services revenues in the statement of activities do not provide current financial resources and are not reported as revenues in the fund statement. This is the amount by which revenue at the end of year (\$414,278) was higher than revenue at the beginning of the year (\$401,032).</p>	
	13,246
<p>The net revenues for certain activities of internal service funds are reported with governmental activities. This is the amount by which the decrease in net position (\$452,593) exceeds the amount allocated to business-type activities (\$159,515).</p>	
	(293,078)
<p>Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred expenditures and net pension asset at the end of year (\$15,065,728) is lower than deferred expenditures and net pension assets at the beginning of the year (\$15,193,208).</p>	
	(127,480)
<p>Revenues that are currently not available are deferred in the fund statements. This is the amount by which deferred revenue at the end of year (\$4,685,203) is higher than deferred revenue at the beginning of the year (\$3,837,549).</p>	
	847,654
<p>The issuance of long-term debt (i.e., bond anticipation notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.</p>	
Long-term debt issued	(4,150,000)
Long-term debt repaid	7,362,012
Change in compensated absences	4,886
Change in OPEB Liability	(308,460)
Change in discounts/premiums on long-term debt	(13,384)
Change in deferred amounts for refunding loss	(9,348)
Change in accrued interest	(3,288)
Change in internal service fund OPEB liability	777
Change in internal service fund compensated absences	170
Change in net position of governmental activities	\$4,665,668

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION-
PROPRIETARY FUNDS**

December 31, 2015
(With summarized financial information for enterprise funds as of December 31, 2014)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2015	December 31, 2014	
ASSETS							
Current assets:							
Cash and investments	\$ 1,458,497	\$ 26,995,129	\$ 11,525,474	\$ 995,607	\$ 40,974,707	\$ 40,241,286	\$ 8,178,683
Receivables (net of allowances for uncollectibles):							
Accounts receivable	27,960	647,159	45,917	149,354	870,390	996,766	79,420
Accrued interest	-	58,171	-	1,404	59,575	46,550	17,892
Due from other governmental agencies	-	428,751	848,690	1,109,731	2,387,172	3,029,521	1,529
Inventories	46,057	-	118,882	857,943	1,022,882	955,910	24,412
Advance payments - Vendors	-	125,304	205,919	572	331,795	365,205	536,900
Total Current Assets	1,532,514	28,254,514	12,744,882	3,114,611	45,646,521	45,635,238	8,838,836
Noncurrent Assets:							
Restricted assets:							
Cash and investments	-	15,549,661	-	-	15,549,661	15,405,787	-
Accrued interest	-	45,743	-	-	45,743	52,974	-
Other assets:							
Investments in Tri-County venture	-	1,172,140	-	-	1,172,140	1,441,988	-
Insurance deposits	-	-	-	-	-	-	214,419
Net pension asset	64,315	123,183	1,505,695	585,871	2,279,064	-	-
Property and equipment:							
Land	6,960,385	1,613,616	147,842	738,916	9,460,759	9,460,759	-
Construction in progress	2,063,501	-	52,675	-	2,116,176	359,259	-
Buildings	11,247,315	6,018,726	25,684,933	6,452,131	49,403,105	49,491,557	-
Improvements other than buildings	34,937,821	22,392,526	533,871	133,523	57,997,741	51,390,916	-
Machinery and equipment	4,473,434	4,517,760	1,202,119	14,251,622	24,444,935	24,053,122	-
Total Property and Equipment	59,682,456	34,542,628	27,621,440	21,576,192	143,422,716	134,755,613	-
Less accumulated depreciation	(26,616,361)	(28,040,977)	(5,445,713)	(12,727,633)	(72,830,684)	(70,634,861)	-
Total Property and Equipment - Net	33,066,095	6,501,651	22,175,727	8,848,559	70,592,032	64,120,752	-
Total Noncurrent Assets	33,130,410	23,392,378	23,681,422	9,434,430	89,638,640	81,021,501	214,419
Total Assets	34,662,924	51,646,892	36,426,304	12,549,041	135,285,161	126,656,739	9,053,255
DEFERRED OUTFLOWS OF RESOURCES							
Deferred outflow related to pension	66,179	128,069	1,582,145	599,548	2,375,941	-	-
Deferred charges on refunding	-	-	28,919	-	28,919	153,235	-
Total deferred outflows of resources	66,179	128,069	1,611,064	599,548	2,404,860	153,235	-
Total Assets and Deferred Outflows of Resources	\$ 34,729,103	\$ 51,774,961	\$ 38,037,368	\$ 13,148,589	\$ 137,690,021	\$ 126,809,974	\$ 9,053,255

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS

For the year ended December 31, 2015
 (With summarized financial information for enterprise funds for the year ended December 31, 2014)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2015	December 31, 2014	
Operating Revenues:							
Charges for services provided to:							
Public	\$ 875,673	\$ 8,817,368	\$ 6,841,988	\$ 21,680	\$ 16,556,689	\$ 15,903,937	\$ 119,854
Other governmental entities	1,853,000	254,181	5,794,308	6,238,176	14,139,665	12,267,750	4,499
Other county departments	-	164,782	-	6,671,210	6,835,992	5,167,771	2,681,002
Miscellaneous	6,851	87,757	11,560	35,094	141,262	171,605	-
Total Operating Revenues	2,735,524	9,324,088	12,647,836	12,966,160	37,673,608	33,511,063	2,805,355
Operating Expenses:							
Salaries, wages and benefits	581,156	1,081,031	13,225,604	5,308,986	20,196,777	20,179,674	110,616
Materials, suppliers and services	460,150	6,753,513	3,125,816	6,137,602	16,477,081	14,767,062	3,233,195
Heat, light and power	541,818	425,274	365,960	167,161	1,500,213	1,529,690	-
Depreciation	1,441,791	754,033	602,664	1,076,843	3,875,331	3,822,671	-
Landfill closure & long-term care	-	(85,091)	-	-	(85,091)	1,150,475	-
Total Operating Expenses	3,024,915	8,928,760	17,320,044	12,690,592	41,964,311	41,449,572	3,343,811
Operating Income (Loss)	(289,391)	395,328	(4,672,208)	275,568	(4,290,703)	(7,938,509)	(538,456)
Non-Operating Revenues (Expenses):							
Investment income	-	405,274	-	12,564	417,838	568,264	85,863
Interest expense	(7,559)	(1,115)	(100,626)	(7,780)	(117,080)	(172,708)	-
Premium on bond	-	-	112,534	-	112,534	107,877	-
Grant revenue	-	45,390	1,608,845	-	1,654,235	1,543,915	-
Gain (Loss) on sale of capital assets	-	-	-	-	-	32,163	-
Issuance costs of long term debt	-	-	(124,316)	-	(124,316)	(155,976)	-
Total Non-Operating Revenues (Expenses)	(7,559)	449,549	1,496,437	4,784	1,943,211	1,923,535	85,863

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS

For the year ended December 31, 2015
 (With summarized financial information for enterprise funds for the year ended December 31, 2014)

	Business-type Activities-Enterprise Funds				Totals		Governmental Activities-Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2015	December 31, 2014	
Income (Loss) Before Transfers and Contributions	(296,950)	844,877	(3,175,771)	280,352	(2,347,492)	(6,014,974)	(452,593)
Transfers in	1,032,160	-	5,380,860	-	6,413,020	6,158,561	-
Capital contributions	5,651,793	-	-	5,319	5,657,112	16,637	-
Increase (Decrease) in Net Position	6,387,003	844,877	2,205,089	285,671	9,722,640	160,224	(452,593)
Net Position as of January 1	27,686,638	30,465,815	27,018,704	10,122,308		95,133,241	7,560,416
Cummulative effect of change in accounting principle	124,666	241,259	3,013,075	1,135,013		-	-
Net Position as of December 31	\$ 34,198,307	\$ 31,551,951	\$ 32,236,868	\$ 11,542,992		\$ 95,293,465	\$ 7,107,823
			Internal Services Fund Current Year Activity	(159,515)			
			Change in Net Position - Business-type Activities	\$ 9,563,125			

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS

For the year ended December 31, 2015
 (With summarized financial information for enterprise funds for the year ended December 31, 2014)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Fund
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2015	December 31, 2014	
Cash flows from operating activities:							
Cash received from customers	\$ 900,138	\$ 9,099,423	\$ 13,612,345	\$ 6,080,268	\$ 29,692,174	\$ 27,680,760	\$ 6,309
Cash received from county	1,853,000	164,782	-	6,671,210	8,688,992	5,171,521	2,724,160
Cash payments for goods and services	(1,019,181)	(7,070,944)	(3,404,133)	(6,466,316)	(17,960,574)	(16,358,179)	(2,935,172)
Cash payments to employees	(606,769)	(1,114,588)	(13,378,971)	(5,272,894)	(20,373,222)	(20,103,753)	(109,443)
Net cash provided by (used for) operating activities	1,127,188	1,078,673	(3,170,759)	1,012,268	47,370	(3,609,651)	(314,146)
Cash flows from noncapital financing activities:							
Transfers in	1,032,160	-	5,380,860	-	6,413,020	6,158,561	-
Grants received	-	45,390	1,608,845	-	1,654,235	1,543,915	-
Net cash provided by noncapital financing activities	1,032,160	45,390	6,989,705	-	8,067,255	7,702,476	-
Cash flows from capital and related financing activities:							
Purchases of capital assets	(2,144,383)	(2,514,388)	(70,175)	(1,057,741)	(5,786,687)	(2,241,433)	-
Payment of debt	(97,648)	(13,969)	(2,523,047)	(69,413)	(2,704,077)	(2,586,030)	-
Interest paid on debt	(8,171)	(1,147)	(114,283)	(7,881)	(131,482)	(186,350)	-
Amortization of premium (discount) on debt issue	-	-	-	-	-	1,021	-
Proceeds from sale of capital assets	-	-	-	31,987	31,987	597,642	-
Premium on debt issuance	-	-	(124,316)	-	(124,316)	(155,976)	-
Contributions	-	-	-	-	-	9,691	-
Net cash provided by (used for) capital and related financing activities	(2,250,202)	(2,529,504)	(2,831,821)	(1,103,048)	(8,714,575)	(4,560,093)	-
Cash flows from investing activities:							
Purchases of investments	-	(17,803,276)	-	-	(17,803,276)	(6,130,600)	-
Sale of investments	-	19,019,924	-	-	19,019,924	5,990,003	-
Investment income	-	399,624	-	12,420	412,044	577,561	82,098
Net cash provided by (used for) investing activities	-	1,616,272	-	12,420	1,628,692	436,964	82,098
Net increase (decrease) in cash and cash equivalents	(90,854)	210,831	987,125	(78,360)	1,028,742	(30,304)	(232,048)
Cash and cash equivalents - January 1	1,549,351	27,131,815	10,538,349	1,073,967	40,293,482	40,323,786	8,410,731
Cash and cash equivalents - December 31	\$ 1,458,497	\$ 27,342,646	\$ 11,525,474	\$ 995,607	\$ 41,322,224	\$ 40,293,482	\$ 8,178,683

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS

For the year ended December 31, 2015
(With summarized financial information for enterprise funds for the year ended December 31, 2014)

	Business-type Activities-				Totals		Governmental Activities- Internal Service Fund
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2015	December 31, 2014	
\$	(289,391)	395,328	(4,672,208)	275,568	(4,290,703)	(7,938,509)	(538,456)
	1,441,791	754,033	602,664	1,076,843	3,875,331	3,822,671	-
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:							
Operating income (loss)	17,614	36,632	122,751	(50,621)	126,376	(200,695)	(78,528)
Depreciation	-	(96,515)	866,758	(127,894)	642,349	(280,421)	3,642
Changes in assets and liabilities	6,874	269,848	-	-	269,848	257,633	-
Due from other governments	-	-	4,420	(78,266)	(66,972)	(175,057)	853
Investment in Tri-County Single Steam Recycling	-	42,158	115,131	437	157,726	174,703	(84,897)
Inventories	32,947	64,670	842,926	301,816	1,242,359	-	-
Advance payments	(38,775)	(74,663)	(917,691)	(352,222)	(1,383,351)	-	-
Net pension asset	9,280	95,222	(31,700)	(80,906)	(8,104)	(154,073)	30,763
Deferred outflow Pension	(30,718)	223,123	(208)	(2,818)	189,379	121,957	777
Vouchers payable	(22,434)	(8,543)	-	(36,167)	(36,167)	(177,666)	-
OPEB liability	-	(267,681)	-	86,498	(48,081)	60,081	351,700
Due to other governments	-	(354,939)	-	-	(267,681)	(269,848)	-
Unearned revenue	-	-	-	-	(354,939)	1,149,573	-
Other liabilities	-	-	-	-	-	-	-
Long-term due to other governments	-	-	-	-	-	-	-
Long-term care accrual	-	-	-	-	-	-	-
Total adjustments	1,416,579	683,345	1,501,449	736,700	4,338,073	4,328,858	224,310

Net cash provided by (used for) operating activities	\$ 1,127,188	\$ 1,078,673	\$ (3,170,759)	\$ 1,012,268	\$ 47,370	\$ (3,609,651)	\$ (314,146)
Cash and cash equivalents at end of year consist of:							
Unrestricted cash and investments	\$ 1,458,497	\$ 26,995,129	\$ 11,525,474	\$ 995,607	\$ 40,974,707	\$ 40,241,286	\$ 8,178,683
Restricted cash and investments	-	15,549,661	-	-	15,549,661	15,405,787	-
Less noncurrent investments	-	(15,202,144)	-	-	(15,202,144)	(15,353,591)	-
Total cash and cash equivalents	\$ 1,458,497	\$ 27,342,646	\$ 11,525,474	\$ 995,607	\$ 41,322,224	\$ 40,293,482	\$ 8,178,683

NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES

In 2015 there was a non cash contribution from the FAA in the amount of \$5,651,793 reflected in the Airport Fund and a non cash contribution from the State of Wisconsin in the amount of \$5,319 reflected in the Highway Fund . In 2014 there was a non cash contribution from the State of Wisconsin in the amount of \$16,637 reflected in the Highway Fund .

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF FIDUCIARY NET POSITION

December 31, 2015
 (With summarized financial information as of December 31, 2014)

	Agency Funds	
	Totals	
	December 31, 2015	December 31, 2014
<u>ASSETS</u>		
Cash and investments	\$ 1,400,392	\$ 1,294,455
Accounts receivable	(20,060)	409
Accrued grants and aids	25,936	31,737
Prepaid items	3,333	3,333
Equipment	32,492	32,492
	\$ 1,442,093	\$ 1,362,426
<u>LIABILITIES</u>		
Liabilities:		
Other accrued liabilities	\$ 1,442,093	\$ 1,362,426
	\$ 1,442,093	\$ 1,362,426