

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION

December 31, 2013

(With summarized financial information as of December 31, 2012)

	Primary Government		Totals		Component Unit
	Governmental Activities	Business-type Activities	December 31, 2013	December 31, 2012	
ASSETS					
Current Assets:					
Cash and investments	\$ 40,878,768	\$ 40,321,761	\$ 81,200,529	\$ 89,009,317	\$ 1,113,287
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	6,586,483	-	6,586,483	8,049,741	-
Property taxes levied for ensuing year's budget	64,786,199	-	64,786,199	67,288,060	-
Taxes levied for other governments	1,957,943	-	1,957,943	1,958,984	-
Accounts receivable	577,805	796,071	1,373,876	1,667,004	119,255
Accrued interest	126,561	59,111	185,672	163,735	-
Notes receivable	137,490	-	137,490	-	-
Loans receivable	789,682	-	789,682	-	-
Due from other governmental agencies	2,747,866	2,749,100	5,496,966	5,006,807	-
Internal balances	(2,253,146)	2,253,146	-	-	-
Inventories	19,608	780,853	800,461	1,385,373	-
Deferred charges- issue cost -current	-	-	-	47,169	-
Advance payments - Vendors	585,648	383,932	969,580	859,629	183,552
Restricted assets:					
Cash and investments	-	-	-	-	961,282
Total Current Assets	116,940,907	47,343,974	164,284,881	175,435,819	2,377,376
Deferred charges - issue costs	-	-	-	205,441	-
Loans receivable	977,380	-	977,380	2,195,112	-
Notes receivable	928,881	-	928,881	1,135,116	612,190
Tax credit fees, net	-	-	-	-	62,033
Investment in Tri-County SSR	-	1,699,621	1,699,621	1,952,237	-
Deposits	95,532	-	95,532	75,839	-
Restricted assets:					
Cash and investments	-	15,224,061	15,224,061	15,272,044	-
Accrued interest	-	49,710	49,710	50,148	-
Property and equipment:					
Land					
Construction in progress	3,832,861	9,460,759	13,293,620	12,293,333	718,908
Buildings	17,561,437	393,358	17,954,795	22,453,393	2,196
Improvements other than buildings	77,015,052	49,499,607	126,514,659	125,521,483	13,664,224
Machinery and equipment	12,154,050	51,570,356	63,724,406	64,634,264	-
Infrastructure	22,362,466	23,988,086	46,350,552	51,993,404	498,581
Accumulated depreciation	89,306,778	-	89,306,778	80,578,336	-
	(54,416,152)	(68,658,325)	(123,074,475)	(125,608,298)	(4,951,962)
Total Assets	286,759,192	130,571,209	417,330,401	428,187,671	12,983,546
DEFERRED OUTFLOWS OF RESOURCES					
Deferred charge on refunding	22,817	309,211	332,028	537,625	3,373
Total Assets and Deferred Outflows of Resources	\$ 286,782,009	\$ 130,880,420	\$ 417,662,429	\$ 428,725,296	\$ 12,986,919

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION

December 31, 2013
 (With summarized financial information as of December 31, 2012)

	Primary Government		Totals		Component Unit Housing Authority
	Governmental Activities	Business-type Activities	December 31, 2013	December 31, 2012	
LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND NET POSITION					
Liabilities:					
Vouchers payable	\$ 2,072,374	\$ 1,055,136	\$ 3,127,510	\$ 3,791,541	\$ 100,165
Accrued compensation	1,708,721	503,688	2,212,409	2,242,339	3,045
Claims payable	1,445,613	-	1,445,613	1,708,106	-
Other accrued liabilities	189,606	73,970	263,576	392,202	194,871
Due to other governmental agencies	3,237,313	712,880	3,950,193	5,386,085	-
Deposits held in trust	-	-	-	-	43,976
Other unearned revenue	-	238,833	238,833	104,850	4,187
Compensated absences	3,713,589	1,208,092	4,921,681	5,505,905	4,791
Current maturities of long-term debt	5,036,294	2,586,032	7,622,326	12,118,205	97,173
Premium (discount) on long-term debt	21,551	107,877	129,428	186,539	-
Total Current Liabilities	17,425,061	6,486,508	23,911,569	98,723,832	448,208
Compensated absences	2,277,637	917,988	3,195,625	3,132,997	19,164
Landfill closure and long-term care	-	17,084,732	17,084,732	23,006,509	-
OPEB Liability	2,408,571	386,412	2,794,983	2,401,079	-
General obligation debt	31,207,490	7,041,559	38,249,049	47,535,894	2,381,900
Long term due to other governments	-	1,441,988	1,441,988	1,699,621	-
Premium (discount) on long-term debt	370,849	134,846	505,695	628,527	-
Total Liabilities	53,689,608	33,494,033	87,183,641	177,128,459	2,849,272
Deferred Inflows of Resources:					
Deferred Property Taxes	64,786,199	-	64,786,199	67,288,060	-
Net Position					
Net investment in capital assets	135,163,066	57,259,941	192,423,007	182,884,452	8,465,980
Restricted for:					
Externally imposed by creditors	4,491,864	9,880	4,501,744	5,457,571	316,535
Debt service	3,466,600	-	3,466,600	3,943,576	-
Unrestricted	25,184,672	40,116,566	65,301,238	59,311,238	1,355,132
Total Net Position	168,306,202	97,386,387	265,692,589	251,596,837	10,137,647
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 286,782,009	\$ 130,880,420	\$ 417,662,429	\$ 428,725,296	\$ 12,986,919

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2013**

Functions/Programs	Program Revenues			Net (Expenses) Revenues and Changes in Net Position			
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Component Unit
Primary Government							
Governmental activities:							
General Government	\$ 12,773,897	\$ 81,816	\$ -	\$ (12,245,760)	\$ -	\$ (12,245,760)	\$ -
Public Safety	27,302,447	1,037,672	-	(22,138,367)	-	(22,138,367)	-
Public Works	3,802,284	1,939,178	-	(1,863,106)	-	(1,863,106)	-
Health and Human Services	46,653,763	19,284,924	-	(24,326,410)	-	(24,326,410)	-
Culture, Education and Recreation	3,004,892	83,118	-	(2,420,519)	-	(2,420,519)	-
Conservation and Development	2,892,978	170,392	-	(1,151,053)	-	(1,151,053)	-
Interest on Long Term Debt	846,706	-	-	(846,706)	-	(846,706)	-
Total governmental activities	97,076,967	22,597,100	-	(64,991,921)	-	(64,991,921)	-
Business-type activities:							
Airport	3,174,454	-	288,324	-	(1,731,021)	(1,731,021)	-
Solid Waste Management	8,019,492	5,300	-	-	2,306,806	2,306,806	-
Park View Highway	17,323,472	-	-	-	(4,688,457)	(4,688,457)	-
	12,235,785	-	6,000	-	232,494	232,494	-
Total business-type activities	40,753,203	5,300	294,324	-	(3,880,178)	(3,880,178)	-
Total Primary Government	\$ 137,830,170	\$ 22,602,400	\$ 294,324	(64,991,921)	(3,880,178)	(68,872,099)	-
Component Unit							
Housing Authority	\$ 2,998,857	\$ 815,438	\$ 77,510	-	-	-	(2,105,909)
General Revenues							
Property taxes	67,563,546	-	-	67,563,546	-	67,563,546	-
Other taxes	1,760,337	-	-	1,760,337	-	1,760,337	-
Grants and contributions not restricted to specific programs	11,738,685	1,630,664	13,369,349	11,738,685	1,630,664	13,369,349	2,076,037
Unrestricted investment earnings	(162,622)	(157,820)	(320,442)	(162,622)	(157,820)	(320,442)	2,135
Gain on sale of capital assets	41,433	19,716	61,149	41,433	19,716	61,149	-
Miscellaneous	537,797	211,496	749,293	537,797	211,496	749,293	-
Transfers	(8,542,989)	8,542,989	-	(8,542,989)	8,542,989	-	-
Total general revenues and transfers	72,936,187	10,247,045	83,183,232	72,936,187	10,247,045	83,183,232	2,078,172
Changes in Net Position							
Prior period adjustment	7,944,266	6,366,867	14,311,133	7,944,266	6,366,867	14,311,133	(27,737)
Cumulative Effect of Change in Accounting Principle	(215,381)	-	(215,381)	(215,381)	-	(215,381)	(159,370)
Net Position as of January 1, 2013	160,577,317	91,019,520	251,596,837	160,577,317	91,019,520	251,596,837	10,324,754
Net Position as of December 31, 2013	\$ 168,306,202	\$ 97,386,387	\$ 265,692,569	\$ 168,306,202	\$ 97,386,387	\$ 265,692,569	\$ 10,137,647

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2013
(With summarized financial information as of December 31, 2012)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2013	December 31, 2012
ASSETS					
Current Assets:					
Cash and investments	\$ 25,021,530	\$ 1,388,976	\$ 5,880,472	\$ 32,290,978	\$ 36,954,038
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	6,586,483	-	-	6,586,483	8,049,741
Property taxes levied for ensuing year's budget	64,786,199	-	-	64,786,199	67,288,060
Taxes levied for other governments	1,957,943	-	-	1,957,943	1,958,984
Accounts receivable	141,064	21,989	38,541	201,594	261,438
Accrued interest	102,171	-	4,492	106,663	89,676
Loans receivable	-	-	72,324	72,324	68,745
Due from other governmental agencies	1,072,788	1,674,283	-	2,747,071	2,635,467
Due from other funds	10,000	-	-	10,000	10,000
Inventories	373	-	-	373	249
Advance payments - Vendors	145,681	66,238	-	211,919	203,103
Total Current Assets	99,824,232	3,151,486	5,995,829	108,971,547	117,519,501
Loans receivable	1,767,062	-	994,047	2,761,109	3,261,483
Total Assets	\$ 101,591,294	\$ 3,151,486	\$ 6,989,876	\$ 111,732,656	\$ 120,780,984
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Vouchers payable	\$ 629,904	\$ 1,304,881	\$ 104,424	\$ 2,039,209	\$ 2,986,644
Accrued compensation	1,391,459	314,665	-	1,706,124	1,492,506
Other accrued liabilities	-	729	-	729	17,204
Due to other governmental agencies	2,642,990	594,323	-	3,237,313	3,511,283
Due to other funds	-	10,000	-	10,000	10,000
Total Current Liabilities	4,664,353	2,224,598	104,424	6,993,375	8,017,637

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2013
(With summarized financial information as of December 31, 2012)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2013	December 31, 2012
Deferred Inflows of Resources					
Unavailable revenue - property taxes	\$ 66,179,171	\$ -	\$ -	\$ 66,179,171	\$ 68,977,336
Other unavailable revenue	404,155	780,152	1,066,371	2,250,678	1,928,083
Total deferred inflows of resources	66,583,326	780,152	1,066,371	68,429,849	70,905,419
Fund balances:					
Nonspendable:					
Delinquent property taxes	4,309,301	-	-	4,309,301	5,117,146
Inventories	373	-	-	373	249
Advance payments	145,681	66,238	-	211,919	203,103
Restricted for:					
Capital outlay	78,954	-	-	78,954	104,301
Economic Development	2,965,609	-	-	2,965,609	2,936,817
Unspent bond proceeds	-	-	1,411,138	1,411,138	1,904,828
Public safety	445,860	-	-	445,860	418,725
Scholarship program	32,658	-	-	32,658	32,795
Committed for:					
Prior years commitments	295,265	-	752,472	1,047,737	1,844,006
Debt service	-	-	3,655,471	3,655,471	4,182,415
Assigned for:					
Subsequent years expenditures - Public Health	565,000	-	-	565,000	200,000
Prior years appropriations	527,050	-	-	527,050	113,234
Economic development	769,512	-	-	769,512	692,755
Special projects	1,068,390	-	-	1,068,390	1,636,465
Special revenue	-	80,498	-	80,498	27,783
Unassigned:					
General fund	19,139,962	-	-	19,139,962	22,443,306
Total Fund Balances	30,343,615	146,736	5,819,081	36,309,432	41,857,928
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 101,591,294	\$ 3,151,486	\$ 6,989,876	\$ 111,732,656	\$ 120,780,984

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
 Reconciliation of the Balance Sheet
 to the Statement of Net Position-
 Governmental Funds

December 31, 2013

Fund balances - total governmental funds	\$36,309,432
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Land	3,832,861
Construction in progress	17,561,437
Buildings	77,015,052
Improvements other than buildings	12,154,050
Machinery and equipment	22,362,466
Infrastructure	89,306,778
Less: Accumulated depreciation	(54,416,152)
Accounts receivable that do not provide current financial resources are not revenues and, therefore, are not reported in the fund statements.	
Human Services deficit reduction benefit	271,795
Human Services cash receivables	104,416
Internal service funds are used by management to charge the cost of mail service, microfilming, printing, workers compensation insurance, property and liability insurance, self-funded health and dental insurance to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of assets.	
Net position of internal service funds	7,579,302
Net position of internal service funds allocated to business-type activities	(2,253,146)
Compensated absences recorded in internal service funds	20,798
OPEB liability recorded in internal service funds	15,498
Long-term liabilities, including bonds payable and compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.	
General obligation debt payable	(36,243,784)
Compensated absences	(5,991,226)
OPEB Liability	(2,408,571)
Premium on long-term debt	(392,400)
Deferred charges -Refunding Loss	22,817
Accrued interest	(188,871)
Deferred revenues that are unavailable for governmental funds are recognized as revenue in governmental activities	3,643,650
Net position of governmental activities	\$168,306,202

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS

For the year ended December 31, 2013
 (With summarized financial information for the year ended December 31, 2012)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2013	December 31, 2012
Revenues:					
Taxes	\$ 69,620,187	\$ -	-	\$ 69,620,187	\$ 69,618,424
Intergovernmental	9,318,327	22,682,826	2,034,907	34,036,060	35,119,382
Licenses and permits	256,060	-	-	256,060	235,507
Fines, forfeitures and penalties	774,069	-	-	774,069	808,819
Charges for services provided to:					
Public	4,778,257	2,372,197	-	7,150,454	6,936,104
Other governmental entities	871,352	9,839	-	881,191	1,490,589
Other county departments	281,775	-	-	281,775	196,496
Investment Income	(123,520)	-	(7,330)	(130,850)	663,511
Miscellaneous	769,881	11,562	-	781,443	1,073,619
Total Revenues	86,546,388	25,076,424	2,027,577	113,650,389	116,142,451
Expenditures:					
Current:					
General government	12,240,918	-	-	12,240,918	12,628,187
Public safety	26,135,936	-	-	26,135,936	25,455,732
Public works	2,983,842	-	-	2,983,842	2,995,961
Health and human services	5,069,821	41,762,050	-	46,831,871	48,435,664
Culture, education and recreation	2,604,690	-	-	2,604,690	2,221,469
Conservation and development	2,697,300	-	-	2,697,300	2,850,376
Capital projects	-	-	6,549,093	6,549,093	14,615,599
Debt service:					
Principal retirement	-	-	9,741,398	9,741,398	7,799,463
Interest and fiscal charges	-	-	853,532	853,532	1,088,767
Total Expenditures	51,732,507	41,762,050	17,144,023	110,638,580	118,091,218
Excess of Revenues Over (Under) Expenditures	34,813,881	(16,685,626)	(15,116,446)	3,011,809	(1,948,767)

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS**

For the year ended December 31, 2013
(With summarized financial information for the year ended December 31, 2012)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2013	December 31, 2012
Other Financing Sources (Uses):					
Transfers in	1,088,243	16,699,144	15,694,266	33,481,653	27,205,259
Transfers out	(39,667,029)	-	(2,374,929)	(42,041,958)	(34,084,854)
Proceeds of current refunding debt	-	-	-	-	4,414,262
Payment of refunded debt	-	-	-	-	(4,254,055)
Debt issued	-	-	-	-	16,937,000
Premium on debt issuance	-	-	-	-	467,812
Total Other Financing Sources (Uses)	(38,578,786)	16,699,144	13,319,337	(8,560,305)	10,685,424
Change in Fund Balances	(3,764,905)	13,518	(1,797,109)	(5,548,496)	8,736,657
Fund Balances - January 1,	34,108,520	133,218	7,616,190	41,857,928	33,121,271
Fund Balances - December 31	\$ 30,343,615	\$ 146,736	\$ 5,819,081	\$ 36,309,432	\$ 41,857,928

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of Governmental Funds
 to the Statement of Activities
 For the Year Ended December 31, 2013

Net changes in fund balances - total governmental funds	(\$5,548,496)
Amounts reported for governmental activities in the statement of activities are different because:	
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>	
Capital outlay reported in governmental funds is capitalized in governmental activities	7,608,450
Other capital transactions	(287,850)
Depreciation is reported in governmental activities	(4,388,528)
<p>Human Services revenues in the statement of activities do not provide current financial resources and are not reported as revenues in the fund statement. This is the amount by which revenue at the end of year (\$376,211) was higher than revenue at the beginning of the year (\$346,021).</p>	
	30,190
<p>The net revenues for certain activities of internal service funds are reported with governmental activities. This is the amount by which the decrease in net position (\$638,654) exceeds the amount allocated to business-type activities (\$223,232).</p>	
	415,422
<p>Revenues that are currently not available are deferred in the fund statements. This is the amount by which deferred revenue at the end of year (\$3,574,908) is lower than deferred revenue at the beginning of the year (\$3,617,359).</p>	
	(42,451)
<p>The issuance of long-term debt (i.e., bond anticipation notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.</p>	
Long-term debt repaid	9,810,141
Change in compensated absences	605,296
Change in OPEB Liability	(332,834)
Change in discounts/premiums on long-term debt	31,554
Change in deferred amounts for refunding loss	(11,588)
Change in accrued interest	49,968
Change in internal service fund OPEB liability	1,670
Change in internal service fund compensated absences	3,322
	\$7,944,266
Change in net position of governmental activities	\$7,944,266

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION-
PROPRIETARY FUNDS

December 31, 2013
 (With summarized financial information for enterprise funds as of December 31, 2012)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2013	December 31, 2012	
ASSETS							
Current assets:							
Cash and investments	\$ 2,192,165	\$ 25,866,205	\$ 11,121,775	\$ 1,141,616	\$ 40,321,761	\$ 43,945,550	\$ 8,587,790
Receivables (net of allowances for uncollectibles):							
Accounts receivable	42,809	606,573	126,157	20,532	796,071	1,059,545	-
Accrued interest	-	56,648	-	2,463	59,111	56,670	19,898
Due from other governmental agencies	-	763,958	806,177	1,178,965	2,749,100	2,369,384	795
Inventories	57,645	-	113,134	610,074	780,853	1,353,504	19,235
Advance payments - Vendors	-	206,510	176,629	793	383,932	202,972	373,729
Deferred charges - issue cost	-	-	-	-	-	11,456	-
Total Current Assets	2,292,619	27,499,894	12,343,872	2,954,443	45,090,828	48,999,081	9,001,447
Noncurrent Assets:							
Restricted assets:							
Cash and investments	-	15,224,061	-	-	15,224,061	15,272,044	-
Accrued interest	-	49,710	-	-	49,710	50,148	-
Other assets:							
Deferred charges - issue cost	-	-	-	-	-	25,773	-
Investments in Tri-County venture	-	1,699,621	-	-	1,699,621	1,952,237	-
Insurance deposits	-	-	-	-	-	-	95,532
Property and equipment:							
Land	6,960,385	1,613,616	147,842	738,916	9,460,759	8,460,472	-
Construction in progress	300,363	81,447	11,548	-	393,358	1,899,345	-
Buildings	11,247,315	6,018,726	25,684,933	6,548,633	49,499,607	48,127,518	-
Improvements other than buildings	28,994,593	21,660,630	862,827	52,306	51,570,356	53,213,997	-
Machinery and equipment	4,153,058	5,023,691	1,407,873	13,403,464	23,988,086	26,326,625	-
Total Property and Equipment	51,655,714	34,398,110	28,115,023	20,743,319	134,912,166	138,027,957	-
Less accumulated depreciation	(23,675,052)	(28,464,050)	(4,730,293)	(11,788,928)	(68,658,323)	(71,052,094)	-
Total Property and Equipment - Net	27,980,662	5,934,060	23,384,730	8,954,391	66,253,843	66,975,863	-
Total Noncurrent Assets	27,980,662	22,907,452	23,384,730	8,954,391	83,227,235	84,276,065	95,532
Total Assets	30,273,281	50,407,346	35,728,602	11,908,834	128,318,063	133,275,146	9,096,979
DEFERRED OUTFLOWS OF RESOURCES							
Deferred charges on refunding	-	-	309,211	-	309,211	503,220	-
Total Assets and Deferred Outflows of Resources	\$ 30,273,281	\$ 50,407,346	\$ 36,037,813	\$ 11,908,834	\$ 128,627,274	\$ 133,778,366	\$ 9,096,979

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION-
PROPRIETARY FUNDS

December 31, 2013
 (With summarized financial information for enterprise funds as of December 31, 2012)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2013	December 31, 2012	
\$	48,690	429,735	269,647	307,064	1,055,136	798,066	33,165
	13,762	23,044	-	125,769	162,575	748,071	2,597
	-	-	341,113	-	341,113	-	1,445,613
	6,989	15,838	48,549	2,594	73,970	134,726	6
	79,301	600,110	3,587	29,882	712,880	1,874,802	-
	-	-	25,000	-	25,000	25,000	-
	-	-	-	213,833	213,833	79,850	-
	38,160	67,511	806,561	295,860	1,208,092	1,306,711	9,185
	57,195	12,939	2,450,298	65,600	2,586,032	3,450,898	-
	-	-	-	-	-	137,595	-
	244,097	1,149,177	3,944,755	1,040,602	6,378,631	8,555,719	1,490,566
	14,921	37,783	430,763	434,521	917,988	735,669	11,613
	-	17,084,732	-	-	17,084,732	23,006,509	-
	-	1,441,988	-	-	1,441,988	1,699,621	-
	430,334	82,781	6,072,206	456,238	7,041,559	10,149,276	-
	-	-	242,723	-	242,723	316,625	-
	30,032	(93,421)	393,346	56,455	386,412	325,342	15,498
	719,384	19,703,040	11,083,793	1,987,816	33,494,033	44,788,761	1,517,677
	27,521,712	5,934,061	15,094,899	8,709,269	57,259,941	54,720,559	-
	-	5,560	3,070	1,250	9,880	225,228	-
	2,032,185	24,764,685	9,856,051	1,210,499	37,863,420	34,043,818	7,579,302
	29,553,897	30,704,306	24,954,020	9,921,018	95,133,241	88,989,605	7,579,302
	\$ 30,273,281	\$ 50,407,346	\$ 36,037,813	\$ 11,908,834	\$ 128,627,274	\$ 133,778,366	\$ 9,096,979

Total Net Position at 12/31/2013 \$ 95,133,241
 Internal Services Lookback Balance 2,029,914
 Internal Services Current Year Activity 223,232
 Total Net Position - Business-type Activities \$ 97,386,387

LIABILITIES AND NET POSITION

Current liabilities:	
Vouchers payable	
Accrued compensation	
Claims payable	
Other accrued liabilities	
Due to other governmental agencies	
Unearned revenue	
Other unearned revenue	
Compensated absences	
Current maturities of long-term debt	
Premium on long-term debt	
Total Current Liabilities	
Compensated absences	
Landfill closure and long-term care	
Long-term due to other governments	
General obligation debt	
Premium on long-term debt	
OPEB liability (asset)	
Total Liabilities	
Net Position:	
Net investment in capital assets	
Restricted for Purchase Orders	
Unrestricted	
Total Net Position	
Total Liabilities and Net Position	

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN

**STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS**

For the year ended December 31, 2013
(With summarized financial information for enterprise funds for the year ended December 31, 2012)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2013	December 31, 2012	
Operating Revenues:							
Charges for services provided to:							
Public	\$ 1,145,489	\$ 8,526,766	\$ 6,788,233	\$ 17,672	\$ 16,478,160	\$ 16,240,743	\$ 107,808
Other governmental entities	6,250	1,590,352	5,831,764	6,284,713	13,713,079	15,523,225	6,528
Other county departments	-	110,521	-	6,099,187	6,209,708	7,131,492	3,209,873
Miscellaneous	3,370	93,359	15,018	60,707	172,454	239,783	3,272
Total Operating Revenues	1,155,109	10,320,998	12,635,015	12,462,279	36,573,401	39,135,243	3,327,481
Operating Expenses:							
Salaries, wages and benefits	580,321	1,038,265	13,129,820	5,176,699	19,925,105	20,319,537	159,704
Materials, suppliers and services	430,331	7,367,091	2,933,714	5,896,716	16,627,852	18,282,113	2,514,668
Heat, light and power	483,531	435,638	337,212	167,747	1,424,128	1,216,972	-
Depreciation	1,675,173	630,304	601,731	1,050,066	3,957,274	4,139,830	-
Landfill closure & long-term care	-	(1,440,669)	-	-	(1,440,669)	2,722,281	-
Total Operating Expenses	3,169,356	8,030,629	17,002,477	12,291,228	40,493,690	46,680,733	2,674,372
Operating Income (Loss)	(2,014,247)	2,290,369	(4,367,462)	171,051	(3,920,289)	(7,545,490)	653,109
Non-Operating Revenues (Expenses):							
Investment income	-	(153,416)	-	(4,405)	(157,821)	584,220	(31,771)
Interest expense	(23,388)	(5,204)	(396,328)	(20,594)	(445,514)	(411,931)	-
Premium on bond	-	-	211,497	-	211,497	119,002	-
Grant revenue	-	5,300	1,630,664	-	1,635,964	1,800,145	-
Gain (Loss) on sale of capital assets	16,581	-	3,135	-	19,716	(2,036,532)	-
Issuance costs of long term debt	-	-	(37,230)	-	(37,230)	(9,899)	-
Total Non-Operating Revenues (Expenses)	(6,807)	(153,320)	1,411,738	(24,999)	1,226,612	45,005	(31,771)

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS

For the year ended December 31, 2013
(With summarized financial information for enterprise funds for the year ended December 31, 2012)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2013	December 31, 2012	
Income (Loss) Before Transfers and Contributions	(2,021,054)	2,137,049	(2,955,724)	146,052	(2,693,677)	(7,500,485)	621,338
Transfers in	1,590,441	-	7,102,548	-	8,692,989	7,336,528	17,316
Transfers out	-	-	-	(150,000)	(150,000)	(456,933)	-
Capital contributions	288,324	-	-	6,000	294,324	15,705	-
Increase (Decrease) in Net Position	(142,289)	2,137,049	4,146,824	2,052	6,143,636	(605,185)	638,654
Total Beginning Net Position	29,696,186	28,567,257	20,807,196	9,918,966		89,594,790	6,940,648
Total Ending Net Position	\$ 29,553,897	\$ 30,704,306	\$ 24,954,020	\$ 9,921,018		\$ 88,989,605	\$ 7,579,302
			Internal Services Fund Current Year Activity	223,232			
			Change in Net Position - Business-type Activities	\$ 6,366,868			

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS

For the year ended December 31, 2013
(With summarized financial information for enterprise funds for the year ended December 31, 2012)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Fund
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2013	December 31, 2012	
Cash flows from operating activities:							
Cash received from customers	\$ 1,233,080	\$ 10,078,858	\$ 12,687,208	\$ 6,376,038	\$ 30,375,184	\$ 32,277,511	\$ 14,277
Cash received from county	6,250	110,521	-	6,099,187	6,215,958	7,136,492	3,314,365
Cash payments for goods and services	(862,736)	(13,178,288)	(3,214,605)	(5,631,355)	(22,886,984)	(23,964,066)	(2,679,740)
Cash payments to employees	(587,895)	(1,066,156)	(13,114,393)	(5,256,274)	(20,024,718)	(20,370,333)	(153,877)
Net cash provided by (used for) operating activities	(211,301)	(4,055,065)	(3,641,790)	1,587,596	(6,320,560)	(4,920,398)	495,025
Cash flows from noncapital financing activities:							
Transfers in	1,590,441	-	7,102,548	-	8,692,989	7,336,528	17,316
Transfers out	-	-	-	(150,000)	(150,000)	(456,933)	-
Grants received	-	5,300	1,630,664	-	1,635,964	1,800,145	-
Net cash provided by (used for) noncapital financing activities	1,590,441	5,300	8,733,212	(150,000)	10,178,953	8,679,740	17,316
Cash flows from capital and related financing activities:							
Purchases of capital assets	(1,899,837)	(10,884)	(95,645)	(1,114,550)	(3,120,916)	(3,437,897)	-
Payment of debt	(740,012)	(11,794)	(3,159,282)	(61,495)	(3,972,583)	(10,969,653)	-
Interest paid on debt	(34,397)	(5,320)	(424,137)	(22,682)	(486,536)	(495,803)	-
Amortization of premium (discount) on debt issue	-	-	3,135	-	3,135	-	-
Proceeds from sale of capital assets	-	206,023	-	9,263	215,286	(1,163)	-
Premium on debt issuance	-	-	-	-	-	494,050	-
Proceeds from issuance of debt	-	-	-	-	-	8,963,737	-
Contributions	17,480	-	-	-	17,480	-	-
Issuance costs of long term debt	-	-	-	-	-	(518,792)	-
Net cash provided by (used for) capital and related financing activities	(2,656,766)	178,025	(3,675,929)	(1,189,464)	(7,344,134)	(5,965,521)	-
Cash flows from investing activities:							
Purchases of investments	-	(6,287,949)	-	-	(6,287,949)	(20,110,402)	-
Sale of investments	-	6,201,318	-	-	6,201,318	21,057,267	-
Investment income	-	(154,074)	-	(5,750)	(159,824)	647,737	(34,280)
Net cash provided by (used for) investing activities	-	(240,705)	-	(5,750)	(246,455)	1,594,602	(34,280)
Net increase (decrease) in cash and cash equivalents	(1,277,626)	(4,112,445)	1,415,493	242,382	(3,732,196)	(611,577)	478,061
Cash and cash equivalents - January 1	3,469,791	29,980,675	9,706,282	899,234	44,055,982	44,667,559	8,109,729
Cash and cash equivalents - December 31	\$ 2,192,165	\$ 25,868,230	\$ 11,121,775	\$ 1,141,616	\$ 40,323,786	\$ 44,055,982	\$ 8,587,790

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS

For the year ended December 31, 2013
(With summarized financial information for enterprise funds for the year ended December 31, 2012)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Fund
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2013	December 31, 2012	
Operating income (loss)	\$ (2,014,247)	\$ 2,290,369	\$ (4,367,462)	\$ 171,051	\$ (3,920,289)	\$ (7,545,490)	\$ 653,419
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation	1,675,173	630,304	601,731	1,050,066	3,957,274	4,139,830	-
Changes in assets and liabilities							
Receivables	84,221	184,553	843	(6,143)	263,474	(246,405)	1,161
Due from other governments	-	(316,172)	51,350	(114,894)	(379,716)	502,312	-
Investment in Tri-County Single Steam Recycling	-	252,616	-	-	252,616	244,997	-
Inventories	18,085	355,481	(44,552)	243,637	572,651	(30,118)	12,385
Advance payments	1,163	(163,646)	165,573	(34)	3,056	45,844	60,132
Vouchers payable	8,166	128,101	(66,542)	187,345	257,070	(97,447)	24,904
OPEB liability	-	-	-	-	-	-	1,670
Due to other governments	21,253	(1,187,177)	1,842	2,160	(1,161,922)	(3,283,363)	-
Unearned revenue	-	-	-	133,983	133,983	22,853	-
Other liabilities	(5,115)	(50,084)	15,427	(79,575)	(119,347)	(71,701)	(258,646)
Long-term due to other governments	-	(257,633)	-	-	(257,633)	(252,616)	-
Long-term care accrual	-	(5,921,777)	-	-	(5,921,777)	1,650,906	-
Total adjustments	1,802,946	(6,345,434)	725,672	1,416,545	(2,400,271)	2,625,092	(158,394)
Net cash provided by (used for) operating activities	\$ (211,301)	\$ (4,055,065)	\$ (3,641,790)	\$ 1,587,596	\$ (6,320,560)	\$ (4,920,398)	\$ 495,025
Cash and cash equivalents at end of year consist of:							
Unrestricted cash and investments	\$ 2,192,165	\$ 25,866,205	\$ 11,121,775	\$ 1,141,616	\$ 40,321,761	\$ 43,945,550	\$ 8,587,790
Restricted cash and investments	-	15,224,061	-	-	15,224,061	15,272,044	-
Less noncurrent investments	-	(15,222,036)	-	-	(15,222,036)	(15,161,612)	-
Total cash and cash equivalents	\$ 2,192,165	\$ 25,868,230	\$ 11,121,775	\$ 1,141,616	\$ 40,323,786	\$ 44,055,982	\$ 8,587,790

NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES

In 2013 there was a non cash contribution from the FAA in the amount of \$288,324 reflected in the Airport Fund and a non cash contribution from the State of Wisconsin in the amount of \$6,000 reflected in the Highway Fund . In 2012 there was a noncash transaction from the FAA in the amount of \$15,705 .

The accompanying notes are an integral part of the financial statements.

