

MEDICARE SAVINGS PROGRAMS 2024

Income Eligibility	QMB (100% FPL)	SLMB (120% FPL)	SLMB+ (QI-1) (135% FPL)	Assets
Individual	\$1,255	\$1,506	\$1,694.25	\$9,430
Couple	\$1,703.33	\$2,044	\$2,299.50	\$14,130

QMB

The QMB program pays the Medicare Part A and B premiums, deductibles and copays for low-income Medicare beneficiaries. This includes:

- Medicare Part B premium (\$174.70 per month),
- Medicare Part A deductible (\$1,632 per benefit period)
- Part B deductible (\$240)
- Medicare Part B coinsurance payments (20% of the Medicare approved amounts)
- Medicare Part A coinsurance payments (\$0 per day for days 1-20 of skilled nursing care and \$204 per day for days 21-100 of skilled nursing care; \$408 per day for days 61-90 of inpatient hospitalization and \$816 per day for days 91-150 of inpatient hospitalization (lifetime reserve days)).

The QMB program can save a participant a significant amount of out-of-pocket medical costs. QMB will also pay copays and deductibles for the Medicare health benefit portion of costs incurred by eligible Medicare Advantage participants, but QMB will not pay for the Medicare Advantage plan premium costs.

SLMB and SLMB+

The SLMB programs pay the Medicare Part B premium (\$174.70 per month) but do not pay for Medicare copays or deductibles. The SLMB+ program is sometimes called the "Qualified Individual 1" or "Q1" program and it too pays the Medicare Part B premium. The SLMB benefit could save a participant up to \$2,096.40 per year.

*******Eligibility for any of these 3 programs will entitle a participant to the Extra Help benefit for Part D drug coverage. It will reduce or eliminate the Part D premium and will eliminate the "donut hole" issue.