

REQUIRED SUPPLEMENTARY

INFORMATION

GENERAL FUND

The general fund is the primary operating fund of the County and receives most of the revenue derived by the County from local sources. It is used to account for all financial resources except those accounted for in another fund.

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2020
(With summarized financial information for the year ended December 31, 2019)

| | 2020 | | 2019 Actual |
|--------------------------------------|--------------------|-------------------|-------------------|
| | Original Budget | Final Budget | |
| Revenues: | | | |
| Taxes | \$ 70,412,539 | \$ 70,978,270 | \$ 69,674,512 |
| Intergovernmental | 11,418,863 | 15,933,923 | 11,363,722 |
| Licenses and permits | 415,485 | 386,648 | 372,384 |
| Fines, forfeitures and penalties | 647,500 | 608,469 | 837,326 |
| Charges for services provided to: | | | |
| Public | 4,263,893 | 4,323,867 | 4,272,494 |
| Other governmental entities | 1,543,788 | 1,588,685 | 1,688,651 |
| Other county departments | 310,406 | 302,671 | 371,918 |
| Investment income | 2,118,200 | 3,265,389 | 3,567,393 |
| Miscellaneous | 546,727 | 555,577 | 526,721 |
| Total Revenues | 91,677,401 | 97,174,116 | 92,675,121 |
| Expenditures: | | | |
| Current: | | | |
| General government | 15,944,354 | 15,232,242 | 14,592,837 |
| Public safety | 32,269,199 | 29,961,823 | 29,718,310 |
| Public works | 3,472,958 | 2,966,979 | 2,859,982 |
| Health and human services | 6,950,901 | 7,185,441 | 6,580,628 |
| Culture, education and recreation | 2,919,008 | 2,560,564 | 3,071,382 |
| Conservation and development | 3,471,982 | 3,914,100 | 3,822,505 |
| Total Expenditures | 65,028,402 | 61,821,149 | 60,645,644 |
| Excess of Revenues Over Expenditures | 26,648,999 | 35,352,967 | 32,029,477 |
| Other Financing Sources (Uses): | | | |
| Transfers out | (28,487,023) | (23,258,195) | (29,536,166) |
| Change in Fund Balance | \$ (1,838,024) | \$ (4,272,231) | \$ 2,493,311 |
| Fund Balance - January 1 | | 45,548,225 | 43,054,914 |
| Fund Balance - December 31 | | \$ 57,642,997 | \$ 45,548,225 |

See accompanying notes to required supplementary information.

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for special purposes.

- Human Services Fund - Accounts for funds needed to provide income maintenance, counseling and other human services to people in need of care, to provide services for mental health, alcohol and drug abuse, developmental disabilities and closely-related programs.

WINNEBAGO COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - HUMAN SERVICES FUND

For the year ended December 31, 2020
 (With summarized financial information for the year ended December 31, 2019)

| | 2020 | | | 2019 Actual |
|---|--------------------|--------------------|-------------------|-------------------|
| | Original Budget | Final Budget | Actual | |
| Revenues: | | | | |
| Intergovernmental | \$ 26,317,063 | \$ 27,770,443 | \$ 29,668,496 | \$ 1,898,053 |
| Charges for services provided to: | | | | |
| Public | 1,596,750 | 1,596,750 | 1,611,238 | 14,488 |
| Other governmental entities | 17,000 | 17,000 | 40,805 | 23,805 |
| Miscellaneous | 4,500 | 4,500 | 16 | (4,484) |
| Total Revenues | 27,935,313 | 29,388,693 | 31,320,555 | 1,931,862 |
| Expenditures: | | | | |
| Health and human services: | | | | |
| Salaries, wages and benefits | 23,107,480 | 23,302,082 | 22,531,640 | 770,442 |
| Travel & meetings | 484,651 | 492,740 | 194,107 | 298,633 |
| Capital outlay | 25,000 | 65,388 | 63,200 | 2,188 |
| Other operating expenditures | 22,871,395 | 24,106,433 | 20,885,831 | 3,220,602 |
| Total Expenditures | 46,488,526 | 47,966,643 | 43,674,778 | 4,291,865 |
| Excess of Revenues Over (Under) Expenditures | (18,553,213) | (18,577,950) | (12,354,223) | 6,223,727 |
| Other Financing Sources Transfers In | 18,553,213 | 18,557,413 | 13,153,211 | (5,404,202) |
| Change in Fund Balance | \$ - | \$ (20,537) | 798,988 | \$ 819,525 |
| Fund Balance - January 1 | | | 104,002 | 98,958 |
| Fund Balance - December 31 | | | \$ 902,990 | \$ 104,002 |

See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST 10 YEARS

| | 2020 | 2019 | 2018 | 2017 |
|--|---------------------|---------------------|---------------------|---------------------|
| Service Costs | \$ 425,765 | \$ 460,486 | \$ 460,486 | \$ 444,613 |
| Interest on net OPEB obligation | 235,310 | 210,115 | 250,163 | 245,770 |
| Annual OPEB cost (expense) | 661,075 | 670,601 | 710,649 | 690,383 |
| Changes in assumptions and difference between estimated and actual experience | (675,328) | (242,568) | (803,524) | - |
| Contributions made | (505,999) | (586,377) | (534,470) | (615,305) |
| Increase in net OPEB obligation | (520,252) | (158,344) | (627,345) | 75,078 |
| Net OPEB Obligation - Beginning of Year | 5,923,674 | 6,082,018 | 6,709,363 | 3,652,316 |
| Change in accounting principle | - | - | - | 2,981,969 |
| Net OPEB Obligation - End of Year | <u>\$ 5,403,422</u> | <u>\$ 5,923,674</u> | <u>\$ 6,082,018</u> | <u>\$ 6,709,363</u> |
| | | | | |
| Covered-employee payroll | \$ 56,341,478 | \$ 52,870,729 | \$ 52,870,729 | \$ 43,661,076 |
| | | | | |
| County's net OPEB liability as a percentage of covered-employee payroll | 9.59% | 11.20% | 11.50% | 15.37% |

The County is required to present the last 10 fiscal years of data; however, accounting standards allow the presentation of as many years as are available until 10 fiscal years are presented.

See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN
SCHEDULE OF PROPORTIONATE SHARE OF THE NET OPEB LIABILITY (ASSET)
LOCAL RETIREE LIFE INSURANCE FUND
LAST 10 YEARS

| <u>Plan Fiscal Year Ending</u> | <u>Proportion of the Net OPEB Liability (Asset)</u> | <u>Proportionate Share of the Net OPEB Liability (Asset)</u> | <u>Covered-employee Payroll</u> | <u>Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered-employee Payroll</u> | <u>Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)</u> |
|------------------------------------|---|--|-------------------------------------|--|--|
| 12/31/17 | 1.00947000% | \$ 3,037,070 | \$ 42,451,101 | 5.78% | 44.81% |
| 12/31/18 | 1.02699200% | \$ 2,649,986 | \$ 47,404,000 | 5.59% | 48.69% |
| 12/31/19 | 1.03455600% | \$ 4,405,341 | \$ 48,448,000 | 9.09% | 37.58% |

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See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN
SCHEDULE OF CONTRIBUTIONS
LOCAL RETIREE LIFE INSURANCE FUND
LAST 10 YEARS

| <u>Fiscal Year Ending</u> | <u>Contractually Required Contributions</u> | <u>Contributions in Relation to the Contractually Required Contributions</u> | <u>Contribution Deficiency (Excess)</u> | <u>Covered- employee Payroll</u> | <u>Contributions as a Percentage of Covered-employee Payroll</u> |
|-------------------------------|---|--|---|--|--|
| 12/31/18 | \$ 19,713 | \$ 19,713 | - | \$ 47,404,000 | 0.042% |
| 12/31/19 | \$ 20,460 | \$ 20,460 | - | \$ 48,352,080 | 0.042% |
| 12/31/20 | \$ 18,702 | \$ 18,702 | - | \$ 48,448,000 | 0.039% |

The County is required to present the last 10 fiscal years of data; however, accounting standards allow the presentation of as many years as are available until 10 fiscal years are presented.

See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN
Schedule of Proportionate Share of the Net Pension Asset/ Liability
Wisconsin Retirement System
Last 10 Fiscal Years

| <u>Plan Year Ending</u> | <u>Proportion of the Net Pension Liability</u> | <u>Proportionate Share of the Net Pension Liability (Asset)</u> | <u>Covered- employee Payroll</u> | <u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)</u> |
|-----------------------------|--|---|--|---|
| 12/31/14 | 0.39181473% | \$ (9,624,041) | \$ 50,604,492 | 102.74% |
| 12/31/15 | 0.39217553% | 6,372,776 | 51,889,448 | 98.20% |
| 12/31/16 | 0.39047601% | 3,218,455 | 52,160,979 | 99.12% |
| 12/31/17 | 0.39313581% | (11,672,669) | 53,508,249 | 102.93% |
| 12/31/18 | 0.39461771% | 14,039,260 | 55,216,860 | 96.45% |
| 12/31/19 | 0.39784208% | (12,828,245) | 57,592,945 | 102.96% |

The County is required to present the last 10 fiscal years of data; however, accounting standards allow the presentation of as many years as are available until 10 fiscal years are presented.

See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN
 Schedule of Contributions
 Wisconsin Retirement System
 Last 10 Fiscal Years

| <u>Fiscal Year Ending</u> | <u>Contractually Required Contributions</u> | <u>Contributions in Relation to the Contractually Required</u> | <u>Covered- employee Payroll</u> | <u>Contributions as a Percentage of Covered-Employee Payroll</u> |
|-------------------------------|---|--|--|--|
| 12/31/15 | 3,797,603 | 3,797,603 | 51,889,448 | 7.32% |
| 12/31/16 | 3,704,209 | 3,704,209 | 52,160,979 | 7.10% |
| 12/31/17 | 4,017,029 | 4,017,029 | 53,508,249 | 7.51% |
| 12/31/18 | 4,093,451 | 4,093,451 | 55,216,860 | 7.41% |
| 12/31/19 | 4,433,403 | 4,433,403 | 57,592,945 | 7.70% |
| 12/31/20 | 4,686,339 | 4,686,339 | 59,070,443 | 7.93% |

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See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the year ended December 31, 2020

Budgetary Information

Budgetary information is derived from the annual operating budget and is presented using generally accepted accounting principles and the modified accrual basis of accounting. The County Board has established four broad expenditure categories including labor and fringes, travel and meetings, capital outlay and other operating expenses. The level of budgetary control is the four categories at the department level. There is no difference between GAAP and the budgetary basis of accounting.

Excess expenditures over appropriations are as follows:

None

WINNEBAGO COUNTY, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the year ended December 31, 2020

NOTE A - WISCONSIN RETIREMENT SYSTEM

There were no changes of benefit terms or assumptions for any participating employer in WRS.

NOTE B - POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS-
SINGLE-EMPLOYER DEFINED BENEFIT PLAN

Changes of benefit terms. There were no changes of benefit terms.

Changes of assumptions. The discount rate was reduced from 3.75% to 3.50%.

NOTE C - POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS-
LOCAL RETIREE LIFE INSURANCE FUND

Changes of benefit terms. There were no changes of benefit terms for any participating employer in LRLIF.

Changes of assumptions. There were no changes in the assumptions.