

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION**

December 31, 2020
(With summarized financial information as of December 31, 2019)

	Primary Government		Totals		Component Unit Housing Authority
	Governmental Activities	Business-type Activities	December 31, 2020	December 31, 2019	
ASSETS					
Current Assets:					
Cash and investments	\$ 72,220,252	\$ 48,422,357	\$ 120,642,609	\$ 107,266,544	\$ 984,636
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	5,313,844	-	5,313,844	5,543,534	-
Property taxes levied for ensuing year's budget	70,213,271	-	70,213,271	69,224,589	-
Accounts receivable	1,223,522	1,050,825	2,274,347	1,676,150	258,801
Accrued interest	631,039	255,445	886,484	989,814	-
Notes receivable	97,980	-	97,980	97,980	59,253
Due from other governmental agencies	6,116,131	2,645,854	8,761,985	7,615,807	-
Internal balances	(2,247,916)	2,247,916	-	-	-
Prepaid supplies	19,764	1,159,163	1,178,927	1,040,830	-
Advance payments - Vendors	673,355	307,653	981,008	1,269,333	-
Restricted assets:					
Cash and investments	-	4,681,502	4,681,502	3,510,522	1,000,401
Total Current Assets	154,261,242	60,770,715	215,031,957	198,235,103	2,407,563
Loans receivable	135,547	-	135,547	135,547	-
Notes receivable	376,060	-	376,060	474,040	4,733,321
Tax credit fees, net	-	-	-	-	25,847
Investment in Tri-County SSR	-	209,006	209,006	272,863	-
Insurance deposits	208,996	-	208,996	219,872	-
Net pension asset	10,014,083	2,814,162	12,828,245	-	-
Restricted assets:					
Cash and investments	-	11,350,884	11,350,884	11,327,328	-
Accrued interest	-	45,522	45,522	55,967	-
Property and equipment:					
Land	4,242,962	9,833,461	14,076,423	14,076,423	1,060,837
Construction in progress	7,778,149	7,514,605	15,292,754	14,778,956	14,700
Buildings	79,113,583	50,147,568	129,261,151	125,683,920	16,982,040
Improvements other than buildings	23,617,068	58,109,115	81,726,183	80,806,751	-
Machinery and equipment	40,903,591	31,225,232	72,128,823	69,068,421	545,256
Infrastructure	115,620,867	-	115,620,867	110,635,771	-
Accumulated depreciation	(83,574,653)	(88,759,290)	(172,333,943)	(163,698,659)	(8,799,928)
Total Assets	352,697,495	143,260,980	495,958,475	462,072,303	16,969,636
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflow related to pension	23,461,363	6,602,481	30,063,844	38,261,644	-
Deferred outflow related to WRS Life	1,247,209	514,689	1,761,898	357,259	-
Deferred outflow related to OPEB	688,255	251,948	940,203	505,999	-
Total Deferred Outflows of Resources	25,396,827	7,369,118	32,765,945	39,124,902	-
Total Assets and Deferred Outflows of Resources	\$ 378,094,322	\$ 150,630,098	\$ 528,724,420	\$ 501,197,205	\$ 16,969,636

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION

December 31, 2020
 (With summarized financial information as of December 31, 2019)

	Primary Government		Totals		Component Unit
	Governmental Activities	Business-type Activities	December 31, 2020	December 31, 2019	
LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND NET POSITION					
Liabilities:					
Vouchers payable	\$ 2,587,709	\$ 646,180	\$ 3,233,889	\$ 3,896,934	\$ 48,070
Accrued compensation	1,983,771	608,392	2,592,163	3,030,729	24,416
Claims payable	3,608,019	-	3,608,019	3,477,846	-
Other accrued liabilities	305,265	89,670	394,935	583,748	169,511
Due to other governmental agencies	1,091,237	520,710	1,611,947	1,573,953	-
Deposits held in trust	-	-	-	-	64,316
Other unearned revenue	1,519,661	-	1,519,661	1,667,909	70,205
Compensated absences	4,907,302	1,424,358	6,331,660	5,495,043	23,986
Current maturities of long-term debt	10,185,179	1,020,196	11,205,375	8,497,981	157,711
Total Current Liabilities	26,188,143	4,309,506	30,497,649	28,224,143	558,215
Compensated absences	1,358,439	219,619	1,578,058	2,060,076	14,226
Landfill closure and long-term care	-	15,111,659	15,111,659	15,883,324	-
OPEB Liability	4,175,227	1,228,195	5,403,422	5,923,675	-
Net pension liability	-	-	-	14,039,260	-
Net WRS Life liability	3,118,444	1,286,897	4,405,341	2,649,986	-
General obligation debt	24,233,719	2,734,954	26,968,673	26,674,047	3,760,979
Long term due to other governments	-	139,408	139,408	210,906	-
Premium (discount) on long-term debt	1,054,988	-	1,054,988	872,239	-
Total Liabilities	60,128,960	25,030,238	85,159,198	96,537,656	4,333,420
Deferred Inflows of Resources:					
Deferred inflow related to pension	29,982,322	8,428,453	38,420,775	19,344,267	-
Deferred inflow related to WRS Life	483,954	199,714	683,668	710,994	-
Deferred inflow related to OPEB	1,358,907	399,739	1,758,646	809,685	-
Deferred Property Taxes	70,213,271	-	70,213,271	69,224,589	-
Total Deferred Inflows of Resources	102,048,454	9,027,906	111,076,360	90,089,535	-
Net Position					
Net investment in capital assets	151,993,868	66,049,434	218,043,302	215,325,796	6,394,032
Restricted for:					
Externally imposed by creditors	1,407,100	1,147,907	2,555,007	5,955,925	2,643,268
Pension	10,014,083	2,814,162	12,828,245	-	-
Debt service	3,247,980	-	3,247,980	745,263	-
Unrestricted	49,253,877	46,560,451	95,814,328	92,543,030	3,598,916
Total Net Position	215,916,908	116,571,954	332,488,862	314,570,014	12,636,216
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 378,094,322	\$ 150,630,098	\$ 528,724,420	\$ 501,197,205	\$ 16,969,636

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2020

(With summarized financial information for the year ended December 31, 2019)

Functions/Programs	Net (Expenses) Revenues and Changes in Net Position					Component Unit
	Program Revenues		Primary Government		Total December 31, 2019	
	Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-type Activities		
Expenses						
	\$ 20,321,586	\$ 4,231,548	\$ 1,445,989	\$ (14,644,049)	\$ (17,181,316)	\$ -
General Government	31,128,265	3,906,650	2,638,882	(24,582,733)	(27,629,191)	-
Public Safety	4,226,308	-	2,335,649	(1,890,659)	(1,619,989)	-
Public Works	51,044,442	2,162,262	26,080,394	(22,801,786)	(28,284,728)	-
Health and Human Services	3,204,512	194,926	81,082	(2,928,504)	(2,985,356)	-
Culture, Education and Recreation	3,942,795	1,374,570	497,729	(2,070,496)	(2,504,591)	-
Conservation and Development	473,325	-	-	(473,325)	(803,037)	-
Interest on Long Term Debt						
Primary Government						
Governmental activities:						
General Government	114,341,233	11,869,956	33,079,725	(69,391,552)	(81,008,208)	-
Business-type activities:						
Airport	2,949,288	957,060	2,190	(1,987,893)	(2,290,161)	-
Solid Waste Management	9,116,900	10,440,603	23,226	1,346,929	790,651	-
Park View	18,141,461	11,809,569	1,826,664	(4,304,876)	(5,786,001)	-
Highway	16,069,935	16,306,188	3,101	239,354	307,783	-
Total business-type activities	46,277,584	39,513,420	1,855,181	(4,706,486)	(6,977,728)	-
Total Primary Government	\$ 160,618,817	\$ 51,383,376	\$ 34,934,906	(4,706,486)	(87,985,936)	-
Component Unit						
Housing Authority	\$ 4,172,851	\$ 759,927	\$ -	\$ -	\$ -	(3,108,877)
General Revenues						
Property taxes	69,584,530			69,584,530	68,280,281	-
Other taxes	1,424,814			1,424,814	1,374,490	-
Grants and contributions not restricted to specific programs	12,448,321			15,088,962	14,421,895	2,965,988
Unrestricted investment earnings	3,792,518			5,376,367	5,750,699	75,246
Gain on sale of capital assets	81,206			84,477	78,084	-
Miscellaneous	343,424			114,312	711,454	-
Transfers	(1,662,984)			1,662,984	-	-
Total general revenues and transfers	86,011,829			92,016,886	90,616,903	3,041,234
Changes in Net Position						
	16,620,277			1,298,571	2,630,967	(67,643)
Net Position as of January 1, as restated	199,296,631			115,273,383	314,570,014	12,703,859
Net Position as of December 31	\$ 215,916,908	\$ 116,571,954	\$ 332,488,862	\$ 314,570,014	\$ 314,570,014	\$ 12,636,216

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2020
(With summarized financial information as of December 31, 2019)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2020	December 31, 2019
ASSETS					
Current Assets:					
Cash and investments	\$ 52,317,490	\$ 152,994	\$ 6,060,596	\$ 58,531,080	\$ 48,520,325
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	5,313,844	-	-	5,313,844	5,543,534
Property taxes levied for ensuing year's budget	70,213,271	-	-	70,213,271	69,224,589
Accounts receivable	183,230	290,262	-	473,492	363,759
Accrued interest	484,576	-	47,342	531,918	538,599
Loans receivable	-	-	97,980	97,980	97,980
Due from other governmental agencies	3,552,718	2,562,795	-	6,115,513	4,289,762
Inventories	274	-	-	274	373
Advance payments - Vendors	309,578	75,770	-	385,348	570,233
Total Current Assets	132,374,981	3,081,821	6,205,918	141,662,720	129,149,154
Loans and notes receivable	135,547	-	376,060	511,607	609,587
Total Assets	\$ 132,510,528	\$ 3,081,821	\$ 6,581,978	\$ 142,174,327	\$ 129,758,741
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Vouchers payable	\$ 512,169	\$ 1,152,059	\$ 844,552	\$ 2,508,780	\$ 2,470,454
Accrued compensation	1,762,690	220,203	-	1,982,893	2,502,632
Other accrued liabilities	-	2,177	98,845	101,022	107,453
Due to other governmental agencies	622,784	468,453	-	1,091,237	1,129,729
Total Current Liabilities	2,897,643	1,842,892	943,397	5,683,932	6,210,268

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2020
(With summarized financial information as of December 31, 2019)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2020	December 31, 2019
Deferred Inflows of Resources					
Unavailable revenue - property taxes	\$ 71,351,685	\$ -	\$ -	\$ 71,351,685	\$ 70,331,927
Other unavailable revenue	618,203	335,939	474,040	1,428,182	1,854,212
Total deferred inflows of resources	71,969,888	335,939	474,040	72,779,867	72,186,139
Fund balances:					
Nonspendable:					
Delinquent property taxes	3,750,441	-	-	3,750,441	3,618,561
Prepaid supplies	274	-	-	274	373
Advance payments	309,578	75,770	-	385,348	570,233
Restricted for:					
Economic development	135,547	-	-	135,547	135,547
Unspent bond proceeds	-	-	1,740,577	1,740,577	3,072,341
Public safety	217,653	-	-	217,653	212,594
Scholarship program	43,292	-	-	43,292	41,318
Debt service	-	-	3,452,223	3,452,223	1,122,965
Committed for:					
Prior years commitments	406,711	-	593,897	1,000,608	4,718,274
Assigned for:					
Subsequent years expenses	1,799,602	-	-	1,799,602	1,705,000
Prior year appropriations	1,135,408	22,127	-	1,157,535	626,296
Economic development	2,292,743	-	-	2,292,743	2,978,890
Special projects	4,027,289	-	-	4,027,289	2,494,771
Special revenue	-	805,093	-	805,093	66,560
Unassigned:					
General fund	43,524,459	-	-	43,524,459	32,445,475
Capital projects (deficit)	-	-	(622,156)	(622,156)	(2,446,864)
Total Fund Balances	57,642,997	902,990	5,164,541	63,710,528	51,362,334
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 132,510,528	\$ 3,081,821	\$ 6,581,978	\$ 142,174,327	\$ 129,758,741

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
 Reconciliation of the Balance Sheet
 to the Statement of Net Position-
 Governmental Funds

December 31, 2020

Fund balances - total governmental funds	\$63,710,528
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Land	4,242,962
Construction in progress	7,778,149
Buildings	79,113,583
Improvements other than buildings	23,617,068
Machinery and equipment	40,903,591
Infrastructure	115,620,867
Less: Accumulated depreciation	(83,574,653)
Accounts receivable that do not provide current financial resources are not revenues and, therefore, are not reported in the fund statements.	
Human Services deficit reduction benefit	334,274
Human Services cash receivables	30,556
Internal service funds are used by management to charge the cost of mail service, microfilming, printing, workers compensation insurance, property and liability insurance, self-funded health and dental insurance to individual funds. The assets, deferred outflows of resources and liabilities of the internal service funds are included in the governmental activities in the statement of net position.	
Net position of internal service funds	9,456,270
Net position of internal service funds allocated to business-type activities	(2,247,916)
Compensated absences recorded in internal service funds	19,829
OPEB liability recorded in internal service funds	7,018
Long-term liabilities, including bonds payable and compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.	
General obligation debt payable	(34,418,898)
Compensated absences	(6,265,741)
Premium on long-term debt	(1,054,988)
Accrued interest	(204,243)
Net pension liability (asset) and related deferred inflows and outflows of resources.	3,483,124
Net WRS Life liability (asset) and related deferred inflows and outflows of resources.	(2,355,189)
Net OPEB liability (asset) and related deferred inflows and outflows of resources.	(4,845,879)
Deferred revenues that are unavailable for governmental funds are recognized as revenue in governmental activities	2,566,596
Net position of governmental activities	\$215,916,908

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS**

For the year ended December 31, 2020
(With summarized financial information for the year ended December 31, 2019)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2020	December 31, 2019
Revenues:					
Taxes	\$ 70,978,270	\$ -	\$ -	\$ 70,978,270	\$ 69,674,512
Intergovernmental	15,933,923	29,668,496	361,242	45,963,661	38,970,878
Licenses and permits	386,648	-	-	386,648	372,384
Fines, forfeitures and penalties	608,469	-	-	608,469	837,326
Charges for services provided to:					
Public	3,554,484	1,611,238	-	5,165,722	6,013,636
Other governmental entities	1,588,685	40,805	-	1,629,490	1,724,299
Other county departments	302,671	-	-	302,671	371,918
Investment income	3,265,389	-	85,767	3,351,156	3,652,295
Miscellaneous	555,577	16	40,000	595,593	537,210
Total Revenues	97,174,116	31,320,555	487,009	128,981,680	122,154,458
Expenditures:					
Current:					
General government	15,232,242	-	-	15,232,242	14,592,837
Public safety	29,961,823	-	-	29,961,823	29,718,310
Public works	2,966,979	-	-	2,966,979	2,859,982
Health and human services	7,185,441	43,674,778	-	50,860,219	51,167,072
Culture, education and recreation	2,560,564	-	-	2,560,564	3,071,382
Conservation and development	3,914,100	-	-	3,914,100	3,822,505
Capital projects	-	-	10,021,395	10,021,395	9,578,210
Debt service:					
Principal retirement	-	-	7,889,146	7,889,146	7,751,629
Interest and fiscal charges	-	-	796,112	796,112	738,264
Total Expenditures	61,821,149	43,674,778	18,706,653	124,202,580	123,300,191
Excess of Revenues Over (Under) Expenditures	35,352,967	(12,354,223)	(18,219,644)	4,779,100	(1,145,733)

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS**

For the year ended December 31, 2020
(With summarized financial information for the year ended December 31, 2019)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2020	December 31, 2019
Other Financing Sources (Uses):					
Transfers in	-	13,153,211	10,722,875	23,876,086	24,515,036
Transfers out	(23,258,195)	-	(2,280,875)	(25,539,070)	(30,090,742)
Debt issued	-	-	8,900,000	8,900,000	9,100,000
Premium on debt issuance	-	-	332,078	332,078	334,818
Total Other Financing Sources (Uses)	(23,258,195)	13,153,211	17,674,078	7,569,094	3,859,112
Change in Fund Balances	12,094,772	798,988	(545,566)	12,348,194	2,713,379
Fund Balances - January 1	45,548,225	104,002	5,710,107	51,362,334	48,648,955
Fund Balances - December 31	\$ 57,642,997	\$ 902,990	\$ 5,164,541	\$ 63,710,528	\$ 51,362,334

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of Governmental Funds
 to the Statement of Activities
 For the Year Ended December 31, 2020

Net changes in fund balances - total governmental funds	\$12,348,194
Amounts reported for governmental activities in the statement of activities are different because:	
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>	
Capital outlay reported in governmental funds is capitalized in governmental activities	11,557,516
Net book value of capital assets disposed	(622,195)
Depreciation is reported in governmental activities	(6,088,835)
<p>Human Services revenues in the statement of activities do not provide current financial resources and are not reported as revenues in the fund statement. The amount at the end of year (\$364,830) was lower than at the beginning of the year (\$377,398).</p>	
	(12,568)
<p>The net revenues for certain activities of internal service funds are reported with governmental activities. This is the amount by which the increase in net position (\$1,917,091) increased by the amount allocated to business-type activities (\$307,355).</p>	
	1,609,736
<p>Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred expenditures and net pension liabilities (assets) at the end of year (\$3,483,124) is lower than deferred expenditures and net pension liabilities (assets) at the beginning of the year (\$3,785,363).</p>	
	(302,239)
<p>Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred expenditures and net WRS Life liabilities (assets) at the end of year (\$2,355,189) is higher than deferred expenditures and net WRS Life liabilities (assets) at the beginning of the year (\$2,088,663).</p>	
	(266,526)
<p>Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred outflows and net OPEB liabilities (assets) at the end of year (\$4,857,030) is lower than deferred outflows and net OPEB liabilities (assets) at the beginning of the year (\$4,845,879).</p>	
	11,151
<p>Revenues that are currently not available are deferred in the fund statements. This is the amount by which deferred revenue at the end of year (\$2,566,600) is higher than deferred revenue at the beginning of the year (\$2,961,551).</p>	
	(394,951)
<p>The issuance of long-term debt (i.e., bond anticipation notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.</p>	
Long-term debt issued	(8,900,000)
Long-term debt repaid	7,889,146
Long-term debt repaid by other entities	97,980
Change in compensated absences	(293,753)
Change in discounts/premiums on long-term debt	(182,749)
Change in accrued interest	173,457
Change in internal service fund OPEB liability	(3,358)
Change in internal service fund compensated absences	271
	271
Change in net position of governmental activities	\$16,620,277

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION-
PROPRIETARY FUNDS**

December 31, 2020
(With summarized financial information for enterprise funds as of December 31, 2019)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2020	December 31, 2019	
ASSETS							
Current assets:							
Cash and investments	\$ 90,196	\$ 35,440,769	\$ 10,751,021	\$ 2,140,371	\$ 48,422,357	\$ 46,939,325	\$ 13,689,172
Receivables (net of allowances for uncollectibles):							
Accounts receivable	24,021	533,801	154,166	338,837	1,050,825	725,924	385,200
Accrued interest	-	242,429	-	13,016	255,445	329,506	99,121
Due from other governmental agencies	-	854,937	772,592	1,018,325	2,645,854	3,325,289	618
Due from other funds	-	-	-	-	-	71,073	-
Prepaid supplies	67,496	-	156,981	934,686	1,159,163	1,022,577	19,490
Advance payments - Vendors	-	51,511	252,761	3,381	307,653	335,595	288,007
Restricted assets:							
Cash and investments	4,663,912	-	-	17,590	4,681,502	3,510,522	-
Total Current Assets	4,845,625	37,123,447	12,087,521	4,466,206	58,522,799	56,259,811	14,481,608
Noncurrent Assets:							
Restricted assets:							
Cash and investments	-	11,350,884	-	-	11,350,884	11,327,328	-
Accrued interest	-	45,522	-	-	45,522	55,967	-
Other assets:							
Investments in Tri-County venture	-	209,006	-	-	209,006	272,863	-
Insurance deposits	-	-	-	-	-	-	208,996
Net pension asset	86,888	160,585	1,792,022	774,667	2,814,162	-	-
Property and equipment:							
Land	6,960,385	1,986,318	147,842	738,916	9,833,461	9,833,461	-
Construction in progress	5,337,115	1,788,351	46,729	332,410	7,514,605	6,356,858	-
Buildings	11,102,668	6,139,189	25,684,933	7,220,778	50,147,568	50,147,568	-
Improvements other than buildings	33,498,415	23,509,677	627,573	473,450	58,109,115	57,710,260	-
Machinery and equipment	5,273,010	7,373,096	1,653,387	16,925,739	31,225,232	29,273,814	-
Total Property and Equipment	62,171,593	40,806,631	28,160,464	25,691,293	156,829,981	153,321,961	-
Less accumulated depreciation	(32,705,374)	(31,685,342)	(7,867,519)	(16,501,055)	(88,759,290)	(84,825,459)	-
Total Property and Equipment - Net	29,466,219	9,121,289	20,292,945	9,190,238	68,070,691	68,496,502	-
Total Noncurrent Assets	29,553,107	20,887,286	22,084,967	9,964,905	82,490,265	80,152,660	208,996
Total Assets	34,398,732	58,010,733	34,172,488	14,431,111	141,013,064	136,412,471	14,690,604
DEFERRED OUTFLOWS OF RESOURCES							
Deferred outflow related to pension	203,254	381,102	4,195,930	1,822,195	6,602,481	8,705,690	-
Deferred outflow related to WRS Life	21,239	21,179	301,114	171,157	514,689	108,836	-
Deferred outflow related to OPEB	3,406	4,381	186,517	57,644	251,948	166,079	-
Total deferred outflows of resources	227,899	406,662	4,683,561	2,050,996	7,369,118	8,980,605	-
Total Assets and Deferred Outflows of Resources	\$ 34,626,631	\$ 58,417,395	\$ 38,856,049	\$ 16,482,107	\$ 148,382,182	\$ 145,393,076	\$ 14,690,604

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION-
PROPRIETARY FUNDS**

December 31, 2020
(With summarized financial information for enterprise funds as of December 31, 2019)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2020	December 31, 2019	
\$	49,763	370,401	163,097	62,919	648,180	1,227,335	\$ 78,929
Vouchers payable	6,308	15,440	363,039	223,605	608,392	525,878	5,843
Accrued compensation	-	-	-	-	-	-	3,608,019
Claims payable	14,062	72,058	189	3,361	89,670	98,593	-
Other accrued liabilities	90,104	401,959	8,208	20,439	520,710	444,224	-
Due to other governmental agencies	-	-	-	-	-	71,073	-
Due to other funds	-	-	-	-	-	176,547	-
Unearned revenue	-	-	-	-	-	1,191,042	1,519,661
Compensated absences	60,548	83,529	917,811	362,470	1,424,358	5,145	-
Current maturities of long-term debt	810,210	-	36,856	173,130	1,020,196	510,852	-
Total Current Liabilities	1,030,995	943,387	1,489,200	845,924	4,309,506	4,245,544	5,217,597
Compensated absences	13,472	13,319	67,441	125,387	219,619	392,089	9,719
Landfill closure and long-term care	-	15,111,659	-	-	15,111,659	15,883,324	-
Long-term due to other governments	-	139,408	-	-	139,408	210,906	-
General obligation debt	2,238,819	-	-	496,135	2,734,954	1,155,152	-
Net pension liability	-	-	-	-	-	3,201,578	-
Net WRS Life liability	53,104	52,956	752,886	427,951	1,286,897	807,296	-
OPEB liability	39,023	50,206	799,306	339,660	1,228,195	1,351,658	7,018
Total Liabilities	3,375,413	16,310,935	3,108,833	2,235,057	25,030,238	27,247,547	5,234,334
Deferred inflow related to pension	260,229	480,953	5,367,131	2,320,140	8,428,453	4,411,358	-
Deferred inflow related to WRS Life	8,241	8,218	116,841	66,414	199,714	216,598	-
Deferred inflow related to OPEB	12,701	16,340	260,149	110,549	399,739	184,751	-
Net Position:	281,171	505,511	5,744,121	2,497,103	9,027,906	4,812,707	-
Net investment in capital assets	28,149,479	9,105,903	20,255,489	8,538,563	66,049,434	66,919,613	-
Restricted for Pensions	86,888	160,585	1,792,022	774,667	2,814,162	-	-
Restricted for Purchase Orders	69,162	67,454	175,959	835,332	1,147,907	831,416	10,000
Unrestricted	2,664,518	32,267,007	7,779,625	1,601,385	44,312,535	45,581,793	9,446,270
Total Net Position	30,970,047	41,600,949	30,003,095	11,749,947	114,324,038	113,332,822	9,456,270
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 34,626,631	\$ 58,417,395	\$ 38,856,049	\$ 16,482,107	\$ 148,382,182	\$ 145,393,076	\$ 14,690,604
					Total Net Position at 12/31/2020	\$ 114,324,038	
					Internal Services Lookback Balance	1,940,561	
					Internal Services Current Year Activity	307,355	
					Total Net Position - Business-type Activities	\$ 116,571,954	

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN

**STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS**

For the year ended December 31, 2020
(With summarized financial information for enterprise funds for the year ended December 31, 2019)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2020	December 31, 2019	
Operating Revenues:							
Charges for services provided to:							
Public	\$ 952,060	\$ 9,063,865	\$ 4,381,258	\$ 34,381	\$ 14,431,564	\$ 14,165,675	\$ 3,834,999
Other governmental entities	5,000	1,284,077	9,250,107	7,072,214	17,611,398	17,299,408	1,537
Other county departments	-	92,661	-	9,199,592	9,292,253	9,171,171	15,630,257
Miscellaneous	914	43,579	31,617	38,203	114,313	438,769	-
Total Operating Revenues	957,974	10,484,182	13,662,982	16,344,390	41,449,528	41,075,023	19,466,793
Operating Expenses:							
Salaries, wages and benefits	675,491	1,308,164	14,338,825	6,423,964	22,746,444	23,265,678	128,148
Materials, suppliers and services	350,479	7,265,973	3,043,917	8,290,442	18,950,811	19,145,326	17,863,816
Heat, light and power	523,640	359,996	332,721	200,970	1,417,327	1,459,422	-
Depreciation	1,382,190	909,807	599,132	1,245,987	4,137,116	4,321,351	-
Landfill closure & long-term care	-	(707,808)	-	-	(707,808)	(985,128)	-
Total Operating Expenses	2,931,800	9,136,132	18,314,595	16,161,363	46,543,890	47,206,649	17,991,964
Operating Income (Loss)	(1,973,826)	1,348,050	(4,651,613)	183,027	(5,094,362)	(6,131,626)	1,474,829
Non-Operating Revenues (Expenses):							
Investment income	-	1,508,801	-	75,048	1,583,849	1,668,873	441,362
Interest expense	(28,916)	(16)	(1,790)	(10,327)	(41,049)	(34,888)	-
Grant revenue	2,190	23,226	2,645,509	3,101	2,674,026	2,917,446	900
Gain (Loss) on sale of capital assets	-	-	-	3,271	3,271	(75,450)	-
Total Non-Operating Revenues (Expenses)	(26,726)	1,532,011	2,643,719	71,093	4,220,097	4,475,981	442,262

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN

**STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS**

For the year ended December 31, 2020
(With summarized financial information for enterprise funds for the year ended December 31, 2019)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2020	December 31, 2019	
Income (Loss) Before Transfers and Contributions	(2,000,552)	2,880,061	(2,007,894)	254,120	(874,265)	(1,655,645)	1,917,091
Transfers	895,188	-	767,796	-	1,662,984	4,751,706	-
Capital contributions	2,145	-	200,352	-	202,497	-	-
Increase (Decrease) in Net Position	(1,103,219)	2,880,061	(1,039,746)	254,120	991,216	3,096,061	1,917,091
Net Position as of January 1	32,073,266	38,720,888	31,042,841	11,495,827		110,236,761	7,539,179
Net Position as of December 31	<u>\$ 30,970,047</u>	<u>\$ 41,600,949</u>	<u>\$ 30,003,095</u>	<u>\$ 11,749,947</u>		<u>\$ 113,332,822</u>	<u>\$ 9,456,270</u>
			Internal Services Fund Current Year Activity	307,355			
			Change in Net Position - Business-type Activities	\$ 1,298,571			

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS

For the year ended December 31, 2020
 (With summarized financial information for enterprise funds for the year ended December 31, 2019)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2020	December 31, 2019	
\$	1,099,745	9,865,854	13,933,252	7,502,484	\$ 32,401,335	\$ 31,108,171	\$ 3,836,713
	5,000	92,661	-	9,199,592	9,297,253	9,176,171	15,482,386
	(911,514)	(8,093,807)	(3,421,065)	(8,712,470)	(21,138,856)	(20,378,721)	(17,769,095)
	(703,009)	(1,345,830)	(14,120,820)	(6,266,342)	(22,436,001)	(22,135,155)	(132,576)
	(509,778)	518,878	(3,608,633)	1,723,264	(1,876,269)	(2,229,534)	1,417,428
	895,188	-	767,796	-	1,662,984	4,751,706	-
	2,190	23,226	2,645,509	3,101	2,674,026	2,917,446	900
	897,378	23,226	3,413,305	3,101	4,337,010	7,669,152	900
	(1,137,023)	(1,181,892)	(183,757)	(1,069,018)	(3,571,690)	(3,574,509)	-
	(234,579)	(2,632)	(192,775)	(80,866)	(510,852)	(598,371)	-
	(22,512)	(30)	(2,896)	(9,700)	(35,138)	(35,823)	-
	-	-	-	9,816	9,816	9,553	-
	2,250,000	-	-	350,000	2,600,000	475,000	-
	855,886	(1,184,554)	(379,428)	(799,768)	(1,507,864)	(3,724,150)	-
	-	(6,353,794)	-	-	(6,353,794)	(6,490,476)	-
	-	6,051,149	-	-	6,051,149	6,375,452	-
	-	1,598,383	-	69,972	1,668,355	1,558,298	463,950
	-	1,295,738	-	69,972	1,365,710	1,443,274	463,950
	1,243,486	653,288	(574,756)	996,569	2,318,587	3,158,742	1,882,278
	3,510,622	34,882,853	11,325,777	1,161,392	50,880,644	47,721,902	11,806,894
\$	4,754,108	35,536,141	10,751,021	2,157,961	\$ 53,199,231	\$ 50,880,644	\$ 13,689,172

Cash flows from operating activities:

- Cash received from customers
- Cash received from county
- Cash payments for goods and services
- Cash payments to employees

Net cash provided by (used for) operating activities

Cash flows from noncapital financing activities:

- Transfers in
- Grants received

Net cash provided by noncapital financing activities

Cash flows from capital and related financing activities:

- Purchases of capital assets
- Payment of debt
- Interest paid on debt
- Proceeds from sale of capital assets
- Proceeds from issuance of debt

Net cash provided by (used for) capital and related financing activities

Cash flows from investing activities:

- Purchases of investments
- Sale of investments
- Investment income

Net cash provided by investing activities

Net increase (decrease) in cash and cash equivalents

Cash and cash equivalents - January 1

Cash and cash equivalents - December 31

The accompanying notes are an integral part of the financial statements.
 51

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS**

For the year ended December 31, 2020
(With summarized financial information for enterprise funds for the year ended December 31, 2019)

	Business-type Activities-				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2020	December 31, 2019	
\$ (1,973,826) \$	1,348,050 \$	(4,651,613) \$	183,027 \$	(5,094,362) \$	(6,131,626) \$	1,474,829	
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:	1,382,190	909,807	599,132	1,245,987	4,137,116	4,321,351	
Operating income (loss)	146,771	(132,365)	(15,927)	(323,380)	(324,901)	(176,131)	
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:	-	(393,302)	215,124	857,613	679,435	138	
Effect of changes in assets, deferred outflows, liabilities and deferred inflows	-	63,857	71,073	-	71,073	-	
Depreciation	(5,552)	-	10,281	(141,315)	63,857	65,757	
Receivables	1,817	51,767	(28,996)	3,354	(136,586)	(96,731)	
Due from other governments	(86,888)	(160,565)	(1,792,022)	(774,667)	27,942	(105,899)	
Due from other funds	53,005	101,662	1,472,418	476,124	(2,814,162)	2,669,048	
Investment in Tri-County Single Steam Recycling	(16,327)	(14,708)	(237,551)	(137,267)	2,103,209	(3,827,015)	
Prepaid supplies	(3,406)	(4,381)	(66,878)	(11,204)	(85,869)	(8,612)	
Advance payments	(24,986)	(452,199)	(20,673)	(83,297)	(581,155)	33,055	
Net pension asset	61,727	19,598	(5,039)	200	76,486	419,097	
Deferred outflow Pension	(71,073)	-	-	-	(71,073)	(83,595)	
Deferred outflow WRS Life	(9,701)	(37,257)	41,575	(176,547)	(176,547)	71,073	
Deferred outflow OPEB	(93,860)	(175,974)	(2,097,516)	(834,228)	128,525	40,708	
Vouchers payable	16,670	4,954	281,404	176,573	3,201,578	34,938	
Due from / to other funds	(20,302)	(8,958)	(1,486)	(92,717)	(123,463)	3,201,578	
Unearned revenue	130,902	238,483	2,477,028	1,170,682	4,017,095	(19,445)	
Other liabilities	(1,534)	(4,661)	(9,658)	(1,031)	(16,884)	(848,472)	
Net pension liability	4,595	8,253	150,691	51,449	214,988	202,765	
Net WRS Life liability	-	(71,498)	-	-	(71,498)	14,719	
Net OPEB liability	-	(771,665)	-	-	(771,665)	(65,757)	
Deferred inflow Pension	-	-	-	-	-	(1,050,885)	
Deferred inflow WRS Life	-	-	-	-	-	-	
Deferred inflow OPEB	-	-	-	-	-	-	
Long-term due to other governments	-	-	-	-	-	-	
Long-term care accrual	-	-	-	-	-	-	
Total adjustments	1,464,048	(829,172)	1,042,980	1,540,237	3,218,093	3,902,092	
Net cash provided by (used for) operating activities	\$ (509,778) \$	\$ 518,878 \$	\$ (3,608,633) \$	\$ 1,723,264 \$	\$ (1,876,269) \$	\$ (2,229,534) \$	\$ 1,417,428
Cash and cash equivalents at end of year consist of:	\$ 90,196 \$	\$ 35,440,769 \$	\$ 10,751,021 \$	\$ 2,140,371 \$	\$ 48,422,357 \$	\$ 46,939,325 \$	\$ 13,689,172
Unrestricted cash and investments	4,663,912	11,350,884	-	17,590	16,032,386	14,837,850	-
Restricted cash and investments	-	(11,255,512)	-	-	(11,255,512)	(10,896,531)	-
Less noncurrent investments	-	-	-	-	-	-	-
Total cash and cash equivalents	\$ 4,754,108 \$	\$ 35,536,141 \$	\$ 10,751,021 \$	\$ 2,157,961 \$	\$ 53,199,231 \$	\$ 50,880,644 \$	\$ 13,689,172

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF FIDUCIARY NET POSITION

December 31, 2020
 (With summarized financial information for December 31, 2019)

	Custodial Funds	
	December 31, 2020	December 31, 2019
	Total	
ASSETS		
Cash and investments	\$ 1,914,205	\$ 1,618,921
Accounts receivable	926	1,693
Accrued grants and aid	58,955	114,876
Prepaid items	5,633	7,868
Equipment	240,021	244,167
Total Assets	\$ 2,219,740	\$ 1,987,525
LIABILITIES		
Liabilities:		
Due to Others	\$ 1,266,004	\$ 867,797
Salaries Payable	2,206	5,560
Total Liabilities	1,268,210	873,357
NET POSITION		
Restricted for:		
Individuals, Organizations, and Other Governments	951,530	1,114,168
Total Liabilities and Net Position	\$ 2,219,740	\$ 1,987,525

WINNEBAGO COUNTY, WISCONSIN
COMBINED STATEMENT OF CHANGES IN FIDUCIARY
NET POSITION- FIDUCIARY FUNDS -
OTHER CUSTODIAL FUNDS

For the Year Ended December 31, 2020, and December 31, 2019

	<u>Totals</u>	
	December 31, 2020	December 31, 2019
<u>ADDITIONS</u>		
Contributions:		
Individuals	\$ 1,001,712	\$ 1,455,777
Other Governments	82,859	58,620
Licenses and Fees Collected	8,859,943	10,082,883
Grants and aid	313,355	350,003
Miscellaneous	6,828	6,448
Total Additions	<u>10,264,697</u>	<u>11,953,731</u>
<u>DEDUCTIONS</u>		
Benefit Payments to Individuals	932,831	1,181,532
Payments to State	5,564,076	5,788,319
Administrative Expenses	144,365	139,289
Payments to Other Entities	3,562,608	4,569,037
Other Payments for Operations	223,455	204,098
Total Deductions	<u>10,427,335</u>	<u>11,882,275</u>
NET INCREASE (DECREASE)	(162,638)	71,456
IN FIDUCIARY NET POSITION		
Fiduciary Net Position -		
January 1	1,114,168	1,042,712
Fiduciary Net Position -		
December 31	<u>\$ 951,530</u>	<u>\$ 1,114,168</u>

The accompanying notes are an integral part of the financial statements.