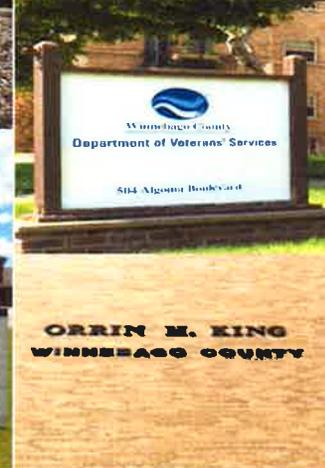


*Winnebago County Wisconsin  
Comprehensive Annual  
Financial Report  
For the Year Ended  
December 31, 2017*



## **About Our Cover.....**

### **Various County Buildings**

Our cover picture features signage from various County buildings. These properties include the County Administration Building, Courthouse, Orrin King Building, Human Services (Oshkosh & Neenah), Veterans, Solid Waste (Landfill & Recycling), Sheriff, James P. Coughlin Building (includes the offices of Parks, Land & Water, UW-Extension and local DNR), Community Park, Exposition Center, Highway, Wittman Regional Airport and Park View Health Center. The pictures were taken by Carol Buchholz.

Carol is the Accounting Supervisor in the Winnebago County Finance Department. She has been an employee of Winnebago County for over 15 years.

Thank you Carol for the beautiful pictures that we are displaying on the 2017 cover of our budget book and annual CAFR.

**COMPREHENSIVE  
ANNUAL  
FINANCIAL  
REPORT**

**Winnebago County, Wisconsin**

**Year ended December 31, 2017**

**Department of Finance**

**Vicky K Fitzgerald, C.P.A.  
Finance Director**

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

Year ended December 31, 2017

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**Winnebago County**  
Office of the County Executive

*The Wave of the Future*

August 13, 2018

To the Honorable County Board of Supervisors and Citizens of Winnebago County, Wisconsin:

State law requires that all general-purpose local governments with a population over 25,000 publish within seven months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Winnebago County, Wisconsin for the fiscal year ended December 31, 2017.

This report consists of management's representations concerning the finances of Winnebago County, Wisconsin. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Winnebago County, Wisconsin has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Winnebago County, Wisconsin financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Winnebago County, Wisconsin comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Winnebago County, Wisconsin financial statements have been audited by Schenck SC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Winnebago County, Wisconsin for the fiscal year ended December 31, 2017, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in financial statements, assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Winnebago County, Wisconsin financial statements for the fiscal year ended December 31, 2017, are fairly presented as the first component of the financial section of this report.

The independent audit of the financial statements of Winnebago County, Wisconsin was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Winnebago County, Wisconsin separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Winnebago County, Wisconsin MD&A can be found immediately following the report of the independent auditors.

### **Profile of the Government**

Winnebago County, Wisconsin, established in 1840, is situated in east central Wisconsin, bordered on the east and including parts of Lake Winnebago. Winnebago County, Wisconsin anchors the southern half of the Fox River Valley -- one of the largest metropolitan areas in Wisconsin. Winnebago County, Wisconsin occupies a land area of 286,912 acres and serves a population of 169,053. The County is empowered to levy a property tax on both real and personal property located within its boundaries.

Winnebago County, Wisconsin operates under a County Board - Executive form of government. Policy-making and legislative authority are vested in a governing board consisting of 36 elected supervisors. The County Board of Supervisors is responsible, among other things, for passing resolutions, adopting the budget, and appointing committees. The Executive is responsible for carrying out the policies of the Board, overseeing the day-to-day operations of the County, and for appointment of heads to non-elected departments. The Board is elected on a non-partisan basis, and supervisors are elected to districts to serve two-year terms. The Executive is elected to serve a four-year term.

Winnebago County, Wisconsin provides a full range of services; including law enforcement, recreational and cultural activities; planning and zoning services; health and human services; solid waste disposal; education; airport and health care facilities; maintenance of highways; support for the state's judicial system and general administrative services. In addition, the County has established a housing authority.

The annual budget serves as the foundation for Winnebago County, Wisconsin's financial planning and control. All departments of the County are required to submit requests for appropriation to the County Executive in late July of each year. The County Executive uses these requests as the starting point for developing a proposed budget. The County Executive then presents this proposed budget to the County Board for review and adoption at its late October to early November budget meetings. The County Board is required to hold public hearings on the proposed budget and to adopt a final budget by early November of each year. The adopted budget is prepared by division, department, and category. The categories consist of labor, travel, capital, and other expenditures. Department heads may make transfers of appropriations within categories within their own department. Transfers of appropriations between categories or departments, however, require the special approval of the Personnel & Finance Committee. Transfers exceeding \$15,000 require the approval of the County Board.

Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an annual budget was adopted.

### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Winnebago County, Wisconsin operates.

**Local economy.** Winnebago County, Wisconsin currently has a relative stable economic environment and local indicators point to continued stability. The region is most noted for a stable industrialized base that centers on the paper, packaging and specialty heavy vehicle industries. National paper companies have significant manufacturing operations here. Paper and allied products, lumber and wood products, printing, publishing and allied products, primary metal industries and transportation equipment are Winnebago County, Wisconsin's specialties.

Tourism also plays a large role in the economic health of Winnebago County. Families vacation here all year round to take advantage of the many outdoor recreational activities that are available. Fishing on the Fox River chain and outdoor music concerts are several of these activities. The County is also known worldwide for the Experimental Aircraft Association, which hosts its international fly-in at Oshkosh Wisconsin's Wittman Regional Airport for ten days each summer. People from all over the world descend on Oshkosh during this convention.

**Long-term financial planning.** Winnebago County, Wisconsin has continued to keep the County's highway system in very good shape. These highway projects are necessary partially because of the age of the roads but mostly due to the development of residential property and because of business expansion. These roads are necessary to handle the current and future expected traffic flows.

Winnebago County, Wisconsin will continue to look for cost saving opportunities through the consolidation of services with neighboring governments. We have continued successes with the tri-county solid waste disposal and recycling program and we have completed the implementation of a multi-jurisdictional public safety system including Emergency 911 and Computer Aided Dispatch systems. We have also consolidated the health departments of several municipalities within the County. Working jointly with neighboring governments helps eliminate the duplication of staff and equipment costs associated with delivering services.

Winnebago County, Wisconsin has moved departments from leased office space to County owned property. With the acquisition of the former B'Gosh building in December 2010, the County has moved several departments to this property. The County will continue to consolidate the court related activities in the courthouse. The County has continued the process of department relocation though all of 2017 with completion being sometime in 2018.

**Cash management policies and practices.** Cash temporarily idle during the year was invested in certificates of deposit, obligations of the U.S. Treasury, agencies and instrumentalities, demand deposits, federally backed adjustable rate mortgage pools, and the State of Wisconsin Local Government Investment Pool. The maturity of the investments range from 30 days to 7 years, excluding Solid Waste Trust Funds which extend out to 20 years, with the average maturity of 22 months. The average yield on investments (excluding the mark to market year end adjustment) was 1.54% for the year. Investment income in the CAFR includes the increase in the fair value of investments that occurred at the end of 2017. Increases in fair value during the current year, however, do not necessarily represent trends that will continue; nor is it always possible to realize such amounts, especially in the case of temporary changes in the fair value of investments that the government intends to hold to maturity.

The County has adopted an investment policy, which establishes guidelines for investments but allows the Finance Director to function properly within the parameters of responsibility and authority. It also establishes a prudent set of basic procedures to insure that investment assets are adequately safeguarded.

**Risk Management.** The County has property and crime deductibles ranging from \$5,000 to \$10,000. Most of the County is insured by the Wisconsin County Mutual Insurance Corporation (WCMIC) for general, automobile, and public official's liability. The County has a \$100,000 per occurrence, \$250,000 annual aggregate deductible under the WCMIC policy. Park View Health Center has its own general and medical liability policies, and Wittman Regional Airport has its own airport liability policy. These policies do not have any deductibles. The Solid Waste Department has a pollution liability policy with a \$250,000 retention for each loss and a \$20,000,000 each loss/\$20,000,000 total losses limit of liability. Winnebago County, Wisconsin is self-insured for automobile collision, worker's compensation, and dental insurance. Portions of these self-insured programs are covered by stop loss protection or excess insurance policies.

Willis of Wisconsin Insurance Company is our third party administrator for our worker's compensation self-insurance program. The County has a \$500,000 per occurrence retention for both worker's compensation and employer's liability. Additional information on the County's risk management activity can be found in the notes to the basic financial statements later in this report.

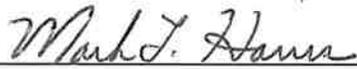
**Pension.** Winnebago County, Wisconsin employees are covered for retirement purposes under the Wisconsin Retirement Fund, which is administered by the State of Wisconsin's Department of Employee Trust Funds. Employee contributions are 6.8% of salary. An overall employer contribution rate is actuarially determined each year, and the County funded roughly half of this year's required contribution. Winnebago County, Wisconsin previously had an unfunded past service pension liability. However, that liability was retired in early 2003.

### **Acknowledgements**

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Winnebago County, Wisconsin Board of Supervisors and to the Personnel & Finance Committee for their unfailing support for maintaining the highest standards of professionalism in the management of Winnebago County, Wisconsin's finances.

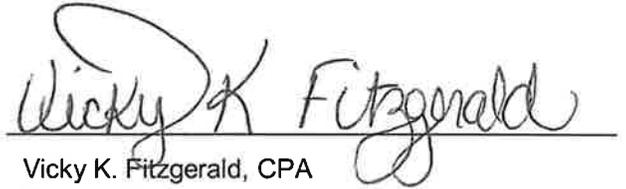
We also want to recognize the Schenck SC management team, for their expertise which contributed significantly to the report quality and adherence to professional accounting standards.

Respectfully submitted,



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Mark L. Harris  
County Executive



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Vicky K. Fitzgerald, CPA  
Finance Director

COUNTY BOARD OF SUPERVISORS

WINNEBAGO COUNTY, WISCONSIN

SUPERVISORY DISTRICT

SUPERVISORS

1	Thomas J. Konetzke
2	Michael A. Brunn
3	Thomas Borhart
4	Paul Eisen
5	Shiloh Ramos
6	Brian Defferding
7	Steven Lenz
8	Lawrence Smith
9	Timothy E. Hogan
10	Stephanie J Spellman
11	David W. Albrecht
12	Maribeth Gabert
13	Steven Binder
14	Jesse Wallin
15	Vicki Schorse
16	Aaron Wojciechowski
17	Julie A. Gordon
18	Bill Wingren
19	Larry Lautenschlager
20	Michael Norton
21	Robert Warnke
22	Kenneth B. Robl
23	Harold Singstock
24	Andy Buck
25	Karen D. Powers
26	Susan Locke
27	Jim Wise
28	Jerold V. Finch
29	Rachel A. Youngquist
30	Chuck Farrey
31	Joel Rasmussen
32	Robert Keller
33	Thomas Egan
34	W. Thomas Ellis
35	Tom Snider
36	Ben Joas

LIST OF PRINCIPAL OFFICIALS  
WINNEBAGO COUNTY, WISCONSIN

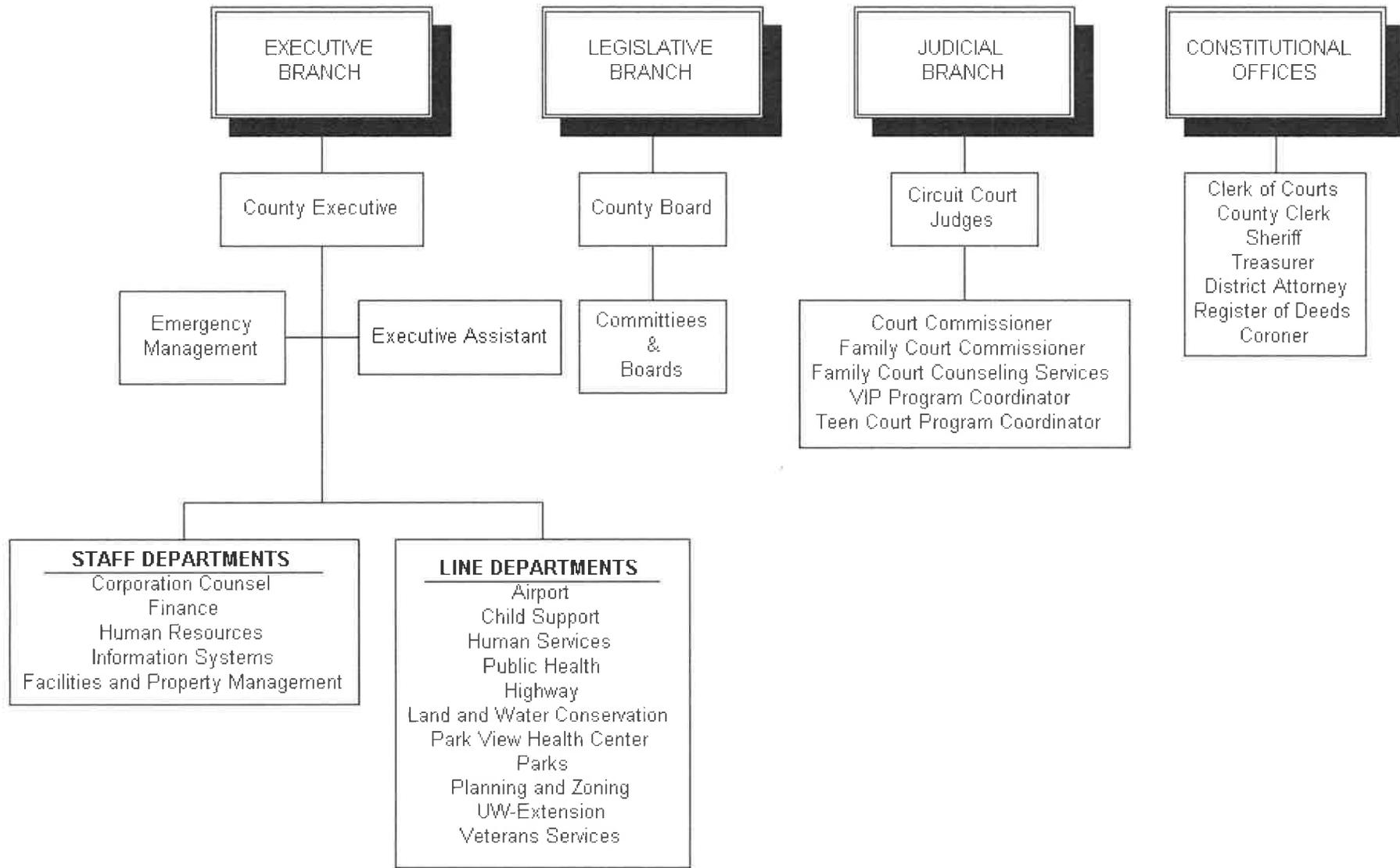
ELECTED OFFICIALS

County Executive	Mark Harris
County Clerk	Susan Ertmer
County Treasurer	Mary Krueger
Clerk of Courts	Melissa Konrad
Coroner	Barry Busby
District Attorney	Christian Gosset
Register of Deeds	Natalie Strohmeier
Sheriff	John Matz
Circuit Court Branch I	Judge Thomas Gritton
Circuit Court Branch II	Judge Scott Woldt
Circuit Court Branch III	Judge Barbara Hart-Key
Circuit Court Branch IV	Judge Karen Seifert
Circuit Court Branch V	Judge John A. Jorgensen
Circuit Court Branch VI	Judge Daniel Bissett

APPOINTED OFFICIALS

Airport Manager	Jim Schell
Building Maintenance Supervisor	Michael Elder
Child Support Agency	Kathleen Diedrich
Community Resource Developmt. Agent	Catherine Neiswender
Corporation Counsel	John Bodnar
Court Commissioner	John Bermingham
Court Commissioner	Bryan Kerberlein
Emergency Government Director	Linda Kollman
Family Court Commissioner	Lisa Krueger
Family Court Counseling Director	Christopher Demos
Finance Director	Vicky Fitzgerald
Highway Commissioner	Raymond Palonen
Human Services	Bill Topel
Information Systems Manager	Patty Francour
Land/Water Conservation Director	Tom Davies
Parks Director	Robert Way
Park View Health Ctr. Administrator	Marleah Keuler
Personnel Director	Michael Collard
Planning/Zoning Director	Jerry Bougie
Public Health Director	Douglas Gieryn
Solid Waste Manager	John Rabe
Veterans Services Officer	Joe Aulik

# WINNEBAGO COUNTY



## Independent auditors' report

To the Honorable Board of County Supervisors  
Winnebago County, Wisconsin

### **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Winnebago County, Wisconsin (the "County") as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **AUDITORS' RESPONSIBILITY**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Winnebago County Housing Authority, which represents 100% of the assets and revenues of the County's discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us and our opinions, insofar as it relates to the amounts included for the Winnebago County Housing Authority is based on the report of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **OPINIONS**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of December 31, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **CHANGE IN ACCOUNTING PRINCIPLE**

As discussed in Note IV.E to the financial statements, in 2017 the County adopted new accounting guidance, GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Our opinions are not modified with respect to this matter.

## **EMPHASIS OF MATTER**

As discussed in Note III.J to the financial statements, in 2017, the Winnebago County Housing Authority reviewed its treatment of certain grant fund expenditures. The Winnebago County Housing Authority determined funds that were previously expensed should be recorded as notes receivable. Our opinions are not modified with respect to this matter.

## **OTHER MATTERS**

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 18 through 36, the budgetary comparison information on pages 109 through 111 and the schedules relating to pensions and other postemployment benefits on pages 112 through 114 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Other Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, the financial information listed in the table of contents as supplementary information and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

## REPORT ON SUMMARIZED FINANCIAL INFORMATION

We have previously audited Winnebago County's 2016 financial statements, and our report dated July 31, 2017, expressed unmodified opinions on those respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2016, is consistent, in all material respects, with the audited financial statements from which it has been derived.

## OTHER REPORTING REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 13, 2018, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Certified Public Accountants

Green Bay, Wisconsin  
August 13, 2018

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2017

As management of Winnebago County, Wisconsin, we offer readers of the County's financial statements this narrative overview and analysis of the financial statements of Winnebago County, Wisconsin for the fiscal year ended December 31, 2017. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 8-11 of this report.

### Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the most recent year by \$309,720,266 (*net position*). Of this amount, \$91,140,125 (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$2,245,452. Several factors contributed to the overall increase as follows:

Description	Amount
Long term debt repaid and long term debt issued are reflected on the fund financial statements as revenues and expenses. They are not revenues or expenses in the statement of net assets.	
Long term debt repaid.	\$ 6,045,445
Long term debt issued.	(9,550,000)
Depreciation of capital assets is an expense in the statement of activities, yet there is no tax or other revenue to offset this expense because it is not a cash outflow. The effect of this is a reduction of net position.	(5,451,762)
Capital asset acquisitions are reported as expenditures in governmental funds however they are not expensed in the statement of activities. In the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of capital acquisitions recorded in governmental funds, which is recorded as expense in the fund statements but capitalized and depreciated in the statement of net activities.	9,644,120
Revenues that are not available within 60 days after year end are not recorded in the fund statements, however they are in the statement of activities. This amount represents the amount by which deferred revenue at the end of the year exceeded deferred revenue at the beginning of the year.	(745,488)
Governmental funds do not recognize expenses that do not require the use of current financial resources. These are generally long-term liabilities. The statement of activities does include these expenses.	(311,193)
Change in deferred pension liability - is an expense in the statement of activities but is not reflected on the fund statements because it is a long term liability	(3,249,123)
Change in deferred OPEB liability- is an expense in the statement of activities but is not reflected on the fund statements because it is a long term liability	(282,871)
Prior period adjustment to record the actuarial determined OPEB cost for Winnebago County	(2,366,664)
Governmental funds surplus generated during 2017 represents an increase in net position on the statement of net position.	6,793,832
Net surplus generated in proprietary activities during 2017 represent an increase in net position on the statement of net position.	1,736,185

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2017

- As of the close of the current year, the County's governmental activities reported combined ending net position of \$196,382,983. Approximately 24.2% of this total amount, \$47,606,931, is available for spending at the County's discretion (*unrestricted net position*).
- At the end of the current year, unassigned fund balance for the general fund was \$25,089,820, or approximately 44.1% of total general fund expenditures.
- The County's total general-obligation debt increased by \$2,205,789, or 6.9%, during the current year. There were no refinancing transactions done during 2017.
- There were new general obligation notes of \$9,860,000 issued on November 7, 2017 to finance capital projects including building improvements, remodeling, card access system, department relocation, snow removal equipment, and road resurfacing projects.

### Overview of the Financial Statements

This discussion and analysis is designed to be an introduction to the Winnebago County, Wisconsin's basic financial statements. The County's basic financial statements comprise three components: 1) the government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. The government-wide statements are made up of the statement of net position and the statement of activities.

The statement of net position presents information on all of the County's assets, liabilities and deferred outflows/inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position will serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. This means, some revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, earned but unused vacation leave and unused sick leave that is paid out upon termination or retirement).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues from those functions that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities (those supported by taxes and intergovernmental revenues) of the County include general government; public safety; health and human services; culture, education, and recreation; and conservation and development. The business-type activities (those supported by user fees) of the County include an airport, a solid waste facility, a nursing home, and a highway operation.

The government-wide financial statements include not only the County itself (known as the primary government), but also a legally separate component unit known as the Housing Authority. Financial information for this component unit is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 38-40 of this report.

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2017

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions as governmental activities in the government-wide financial statements; however, the governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This comparison may help readers better understand the long-term impact of a government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the general fund and human services fund, both of which are considered major funds. Data from the other two funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major funds is provided in the combining statements found elsewhere in this report.

The County adopts annual appropriation budgets for all of its governmental type funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 41-46 of this report.

**Proprietary funds.** The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County maintains enterprise funds for its airport, solid waste facility, nursing home, and highway operations. Internal service funds are used to accumulate and allocate costs internally among various functions. The County uses internal service funds to account for its general services operations and its self-funded insurance for worker's compensation, property and liability, and health and dental insurance. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds are provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 47-52 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the County's own programs. The accounting used in fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 53 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 54-106 of this report.

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2017

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information regarding budget to actual data. Required supplementary information can be found on pages 107-116 of this report.

The combining statements referred to in connection with non-major governmental funds; individual enterprise funds and internal service funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 117-186 of this report.

### **Government-wide Financial Analysis**

As discussed earlier, net position may serve over time as a useful indicator of a government's financial position. The assets and deferred outflows of resources of the County exceeded liabilities and deferred inflows of resources by \$309,720,266 at the close of 2017. See table on next page.

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2017

### Winnebago County's Net Position

(Amounts Expressed in \$1,000's)

	Governmental		Business-Type	
	Activities	Activities	Total	Total
	2017	2017	2017	2016
Current and other assets	\$ 132,053	\$ 66,283	\$ 198,336	\$ 193,218
Capital assets	175,994	70,469	246,463	241,005
<b>Total assets</b>	<b>308,047</b>	<b>136,752</b>	<b>444,799</b>	<b>434,223</b>
Deferred outflow related to pensions	19,168	5,776	24,944	-
Deferred outflow related to OPEB	271	263	534	35,608
	19,439	6,039	25,478	35,608
<b>Total assets and deferred outflows of resources</b>	<b>327,486</b>	<b>142,791</b>	<b>470,277</b>	<b>469,831</b>
Long-term liabilities outstanding	34,054	21,827	55,881	55,544
Current liabilities	21,951	5,253	27,204	27,484
<b>Total liabilities</b>	<b>56,005</b>	<b>27,080</b>	<b>83,085</b>	<b>83,028</b>
<b>Deferred inflow of resources:</b>				
Deferred outflow related to pensions	7,755	2,374	10,129	13,421
Deferred property tax revenue	67,343	-	67,343	65,907
	75,098	2,374	77,472	79,328
<b>Net position:</b>				
Net investment in capital assets	145,559	69,233	214,792	213,420
Restricted	3,217	571	3,788	2,843
Unrestricted	47,607	43,533	91,140	91,212
<b>Total net position</b>	<b>\$ 196,383</b>	<b>\$ 113,337</b>	<b>\$ 309,720</b>	<b>\$ 307,475</b>

By far, the largest portion of the County's net position, 69.4%, reflects its investment in capital assets (E.g., land, buildings, improvements, equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position, 1.2%, represent resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, \$91,140,125, may be used to meet the government's ongoing obligations to citizens and creditors.

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2017

### Winnebago County's Changes in Net Position

(Amounts Expressed in \$1,000)

	Governmental Activities	Business-type Activities	Total 2017	Total 2016
	2017	2017	2017	2016
Revenues:				
Program revenues:				
Charges for services	\$ 11,156	\$ 40,759	\$ 51,915	\$ 49,501
Operating grants and contributions	25,070	19	25,089	24,395
Capital grants and contributions	35	-	35	32
General revenues:				
Property taxes	65,982	-	65,982	65,065
Other taxes	1,347	-	1,347	1,186
Grants and contributions not restricted to specific programs	10,910	1,752	12,662	11,719
Unrestricted investment earnings	965	436	1,401	684
Miscellaneous	347	268	615	839
Total revenues	115,812	43,234	159,046	153,421
Expenses:				
General Government	17,468	-	17,468	14,804
Public Safety	31,893	-	31,893	31,691
Public Works	3,911	-	3,911	3,748
Health and Human Services	49,652	-	49,652	49,095
Culture, Education, and Recreation	3,211	-	3,211	2,989
Conservation and Development	3,006	-	3,006	2,859
Interest on Long Term Debt	505	-	505	507
Airport	-	3,265	3,265	3,246
Solid Waste Management	-	10,551	10,551	11,290
Park View	-	17,674	17,674	18,043
Highway	-	13,297	13,297	13,044
Total expenses	109,646	44,787	154,433	151,316
Increase (decrease) in net position before transfers and special item	6,166	(1,553)	4,613	2,105
Transfers	(2,863)	2,863	-	-
Increase (decrease) in net position	3,303	1,310	4,613	2,105
Net position - Beginning of Year	194,222	113,252	307,474	305,370
Cumulative effect of change in accounting principle	(1,142)	(1,225)	(2,367)	-
Net position - Beginning of Year, restated	193,080	112,027	305,107	305,370
Net position - End of Year	\$ 196,383	\$ 113,337	\$ 309,720	\$ 307,475

# WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

December 31, 2017

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

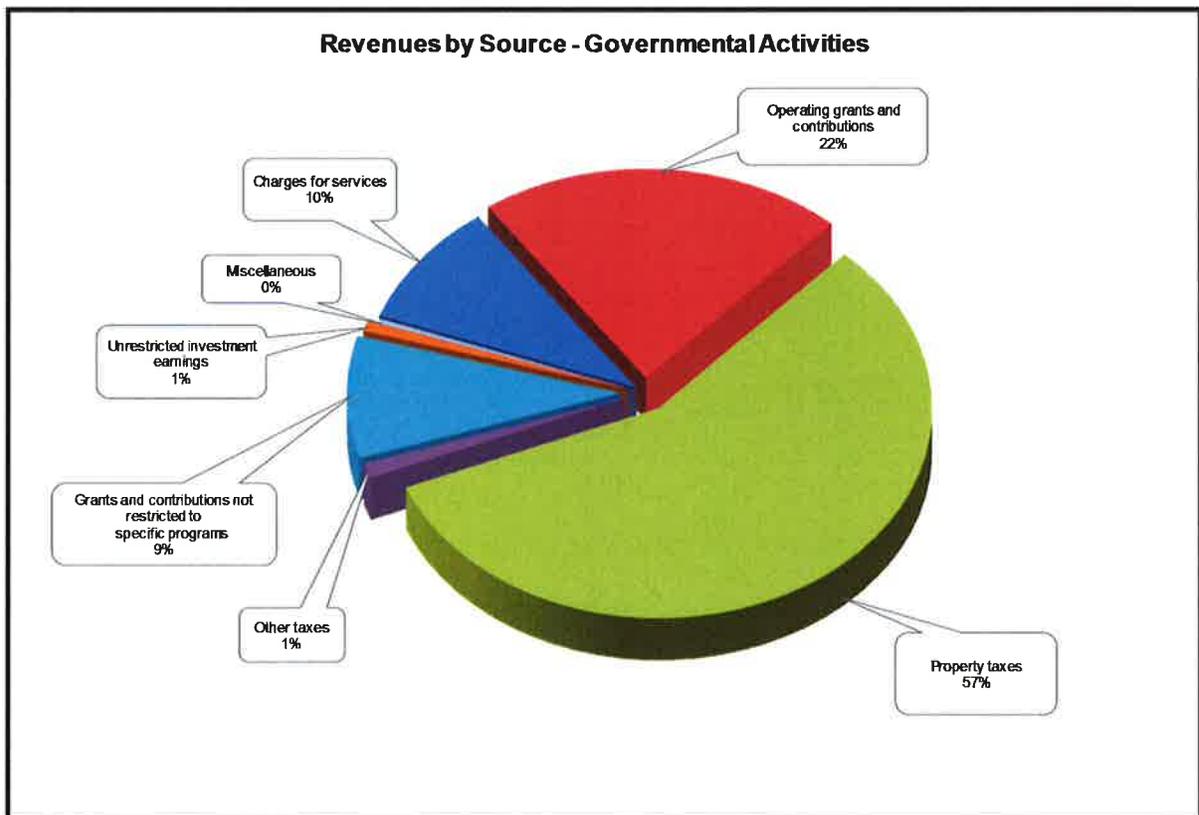
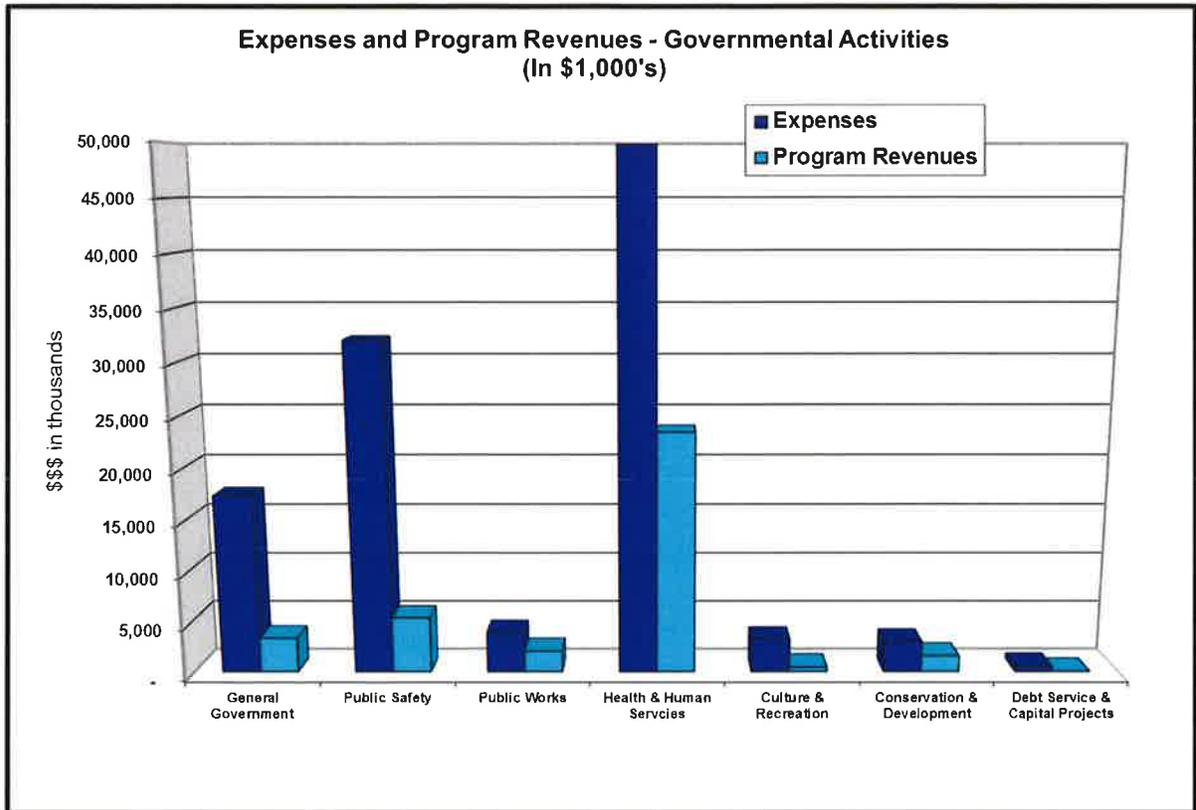
**Governmental activities.** Governmental activities increased the County's net position by \$2,160,524. Key elements of the increase exclusive of the prior period adjustment are as follows:

The amount levied for principal payment on governmental activity debt reflected in property tax revenue is reflected in the statement of activities as a revenue. The funds were used for payment of principal on debt which would not appear on the statement of activities. This would have the effect of increasing net position on the statement of activities.	\$ (9,550,000)
Depreciation expense for governmental activities is reflected on the statement of activities. This is an expense without a cash outflow so there is not offsetting revenue (tax levy) reflected on the statement of activities. This would have the effect of reducing net position on the statement of activities.	(5,451,762)
Governmental funds do not recognize expenses that do not require the use of current financial resources. These are generally long-term liabilities. The statement of activities does include these expenses.	(311,193)
Reduction in pension liability and deferred expenditures reflected in the statement of activities are not reflected in the fund statements	(3,249,123)
Reduction in OPEB assets and deferred expenditures reflected in the statement of activities are not reflected in the fund statements	(282,871)
Capital outlay reported in governmental funds is capitalized in governmental activities	9,644,120
Revenues that are currently not available are deferred in the fund statements. They are current period revenues in the statement of activities.	(745,488)
<b>Governmental funds operating surplus generated</b>	<b>6,793,832</b>

# WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

December 31, 2017



## WINNEBAGO COUNTY, WISCONSIN

### Management's Discussion and Analysis

December 31, 2017

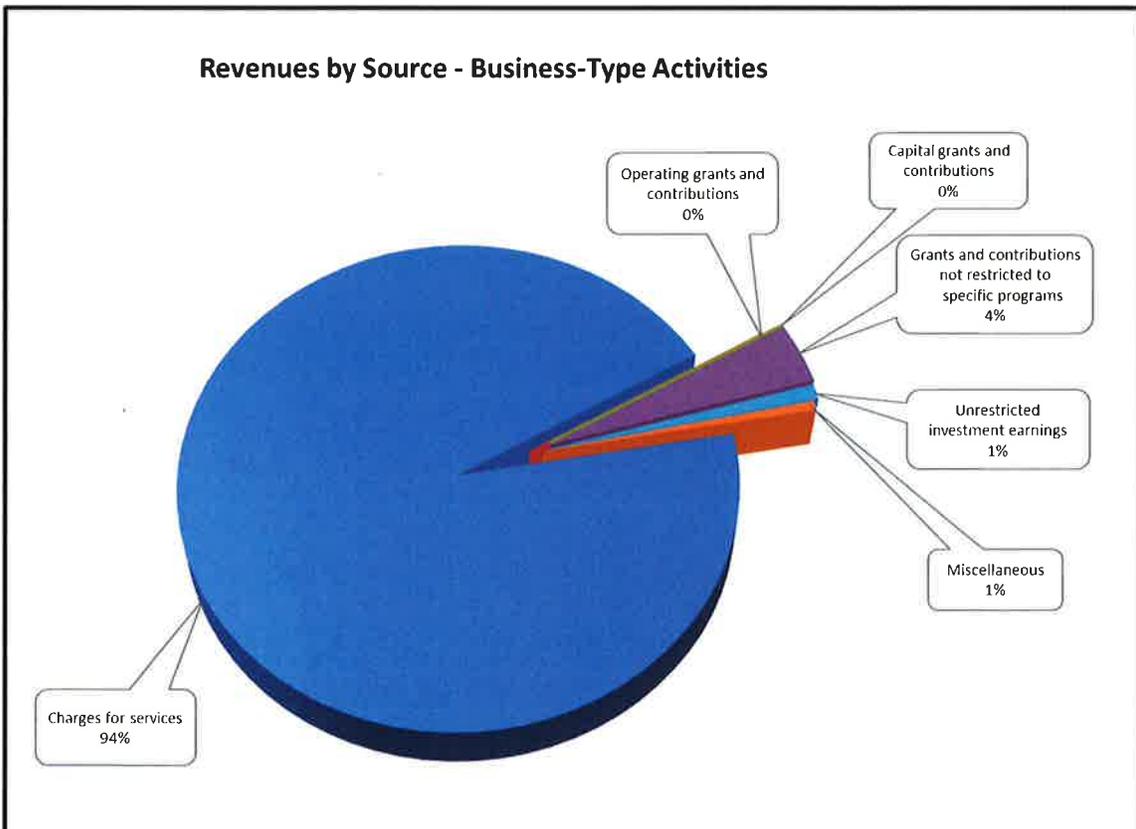
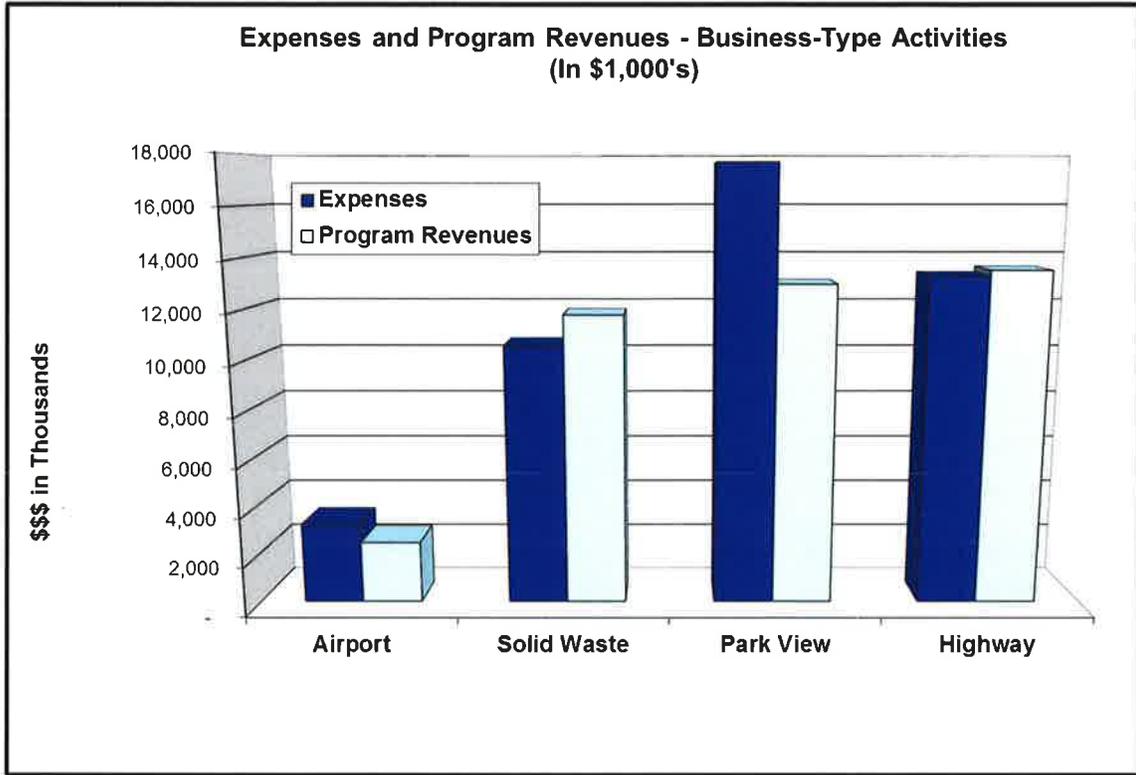
**Business-type activities.** Business-type activities increased the County's net position by \$84,928. Key elements of this increase are as follows:

- The Airport Fund's net position decreased by \$83,699. The adopted budget called for the fund to run a deficit of \$1,647,746. The facility requires a tax levy to operate. The majority of this difference is due to \$1,549,366 received from the City of Oshkosh for the Taxiway B reconstruction that was unexpected.
- The Solid Waste Fund net position increased by \$1,601,510. A deficit of \$112,123 was budgeted. The large difference is due to revenues far exceeding budget for the year. Increased gas production from the closed landfills resulted in electric sales exceeding budget. There was less down time to the electricity converting engines resulting in more power generation. The ash tonnage put into the landfill far exceeded budget resulting in revenue exceeding budget. Revenues alone were approximately \$1.7 million over a budget of \$10.6million.
- Park View Health Center's net position decreased by \$1,546,707. A decrease to net position of \$2,134,800 was budgeted for the year. Revenues exceeded budget by approximately \$571,000. There were fewer Medicaid and Medicare patient days and more Medicare Advantage and Private Pay days than expected. These categories are billed at higher rates and as a result, revenue has exceeded budget. In addition, labor expenses were down approximately \$612,000 due to staff vacancies throughout the year.
- The Highway Department's net position increased \$28,990. A surplus of \$16,859 was budgeted. The fund performed very close to budget.

# WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

December 31, 2017



# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2017

### Financial Analysis of the Government's Funds

As indicated earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds:** The focus on the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. Note how unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2017, the County's governmental funds reported combined ending fund balances of \$45,059,238, an increase of \$6,739,832 in comparison with the prior year. More than half of this total - \$23,978,918 - constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed as follows:

- 1) Non-liquid delinquent property taxes and special assessments: \$3,798,002,
- 2) Prepayments that benefit periods beyond the end of the current year: \$413,099,
- 3) Non-liquid industrial development loans receivable: \$166,362,
- 4) Unspent bond proceeds: \$4,045,159,
- 5) For other restricted purposes: \$245,874,
- 6) Construction of capital projects: \$1,612,200
- 7) For prior year commitments: \$220,597,
- 8) For Economic Development: \$652,937,
- 9) To pay debt service: \$476,638,
- 10) Assigned to special projects, economic development, subsequent year's expenditures and prior years appropriations: \$9,449,228.

### General Fund:

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$25,089,820, while total fund balance is \$39,419,866. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to expenditures. Unassigned fund balance represents 44.1% of total general fund expenditures, while total fund balance represents 69.3% of that same amount. The fund balance of the county's general fund increased by \$4,699,568 during the current fiscal year. This represents an increase of 13.5%. Reasons for the net increase in fund balance are as follows:

The Human Services Fund needed \$3.1 million less of tax levy than was budgeted. As a result, these funds remained in the General Fund at the end of the year. This accounts for most of the change to the General Fund balance.

## WINNEBAGO COUNTY, WISCONSIN

### Management's Discussion and Analysis

December 31, 2017

Some departments spending was significantly under budget in 2017 helping to contribute to the surplus:

- Facilities - \$723,718 under budget. Labor costs were under budget by approximately \$200,000 primarily due to several vacancies for an extended period of time and seasonal employees working fewer hours than estimated. Capital outlay was under budget by approximately \$176,000 due to the razing of the Work Release Center bids coming in significantly under budget, and the deferral of tuck-pointing project at the Orin King building. Several other operating expenses including building, equipment and grounds maintenance, building repairs, professional services, and snow removal were considerably under budget by approximately \$244,000. In some cases projects were not completed by the end of the year. In others, the costs came in lower than expected.
- Sheriff - \$880,189 under budget. Some of the line items which came in significantly under budget include: telephone, small equipment, motor fuel, equipment and vehicle repairs, professional services and other contract services. Some explanations are as follows: the 911 system upgrades created a consolidation of network, which resulted in a savings of \$38,792. Homeland Security grants offset budgeted costs for small equipment, and the Forensic cell phone software that was budgeted was not purchased in 2017. Motor fuel prices were less than budgeted and the department uses a considerable amount of fuel for its vehicle fleet. Equipment and vehicle repair costs were down by over \$79,000 due to lower than anticipated repair costs no major squad crashes needing major repairs. Professional services were under budget by approximately \$113,000 because there was a fee reduction with the electronic monitoring program due to a vendor change. Other contractual services was under budget by approximately \$122,000 due to the elimination of FoxComm expenses.
- Clerk of Courts and Court System - \$500,196 under budget. Revenues exceeded budget for the year by \$69,301 or 3.7%. In 2017 the Clerk began using the State Debt Collection programs (SDC) to collect delinquent fines, fees and forfeitures. SDC is able to access collection actions the County does not have ability or authority to access, thus collections on delinquent accounts are increasing substantially. Labor costs were under budget by approximately \$87,000, there were several vacancies during the year, and new employees that were hired that did not take insurance. Capital outlay was under budget by approximately \$190,000 due to a carryover of funds from 2017 to 2018 for video conferencing systems and equipment for storage relating to the court house office relocation project. Contracted services came in under budget by approximately \$129,000, the majority of this was due to spending less on court appointed attorneys.

#### **Human Services (Special Revenue) Fund:**

The Human Services Fund has a total fund balance of \$616,277. Of this amount, \$36,913 (or 6.0%) represents prepayments that benefit periods beyond the end of the current year. The balance of \$579,364 represents assigned fund balance. Total fund balance of the Human Services Fund increased \$531,697 from the prior year. The increase in fund balance is due to an additional \$600,000 that will need to reduce the tax levy transfer in 2018.

- Winnebago County's practice is to maintain a minimal fund balance in the Human Services Fund because of its need for tax levy support. As a result, most of the tax levy that is not needed is left in the General Fund at the end of the year. The Human Services Fund had a surplus of about \$3,600,000 for the year. The majority of this was due to unbudgeted revenues of approximately \$2,600,000, which were reimbursements from the state for prior years for Comprehensive Community Services and Economic Support Enhanced Funding. Because of this, the tax levy transfer to the fund was reduced by \$3,100,000 to keep the fund balance as close to zero as possible. The remaining \$600,000 is to be transferred to the general fund in 2018.

## WINNEBAGO COUNTY, WISCONSIN

### Management's Discussion and Analysis

December 31, 2017

- Approximately \$1,600,000 of the department's surplus was that placements at group homes, residential child caring institutions and foster care homes were down considerably.

**Proprietary funds** The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position for these funds can be seen in the following table. Also displayed in this table is the total growth in unrestricted net position for the current year.

	<u>Airport</u>	<u>Solid Waste</u>	<u>Park View</u>	<u>Highway</u>
Unrestricted Net Position - 2016	\$ 1,246,152	\$ 26,904,074	\$ 12,191,587	\$ 2,912,274
Unrestricted Net Position - 2017	1,104,034	27,513,390	10,539,510	2,309,126
Total Growth(Decline) in Unrestricted Net Position	<u>\$ (142,118)</u>	<u>\$ 609,316</u>	<u>\$ (1,652,077)</u>	<u>\$ (603,148)</u>

The Airport Fund's unrestricted net position decreased by \$142,118. The main reason for the decrease was carryover of purchase orders increased by about \$130,000.

The Solid Waste Fund's unrestricted net position increased by \$609,316. The large difference is due to revenues far exceeding budget for the year. Increased gas production from the closed landfills resulted in electric sales exceeding budget. There was less down time to the electricity converting engines resulting in more power generation. The ash tonnage put into the landfill far exceeded budget resulting in revenue exceeding budget. Revenues alone were approximately \$1.7 million over a budget of \$10.5 million.

Park View Health Center's unrestricted net position decreased \$ 1,652,077. The facility had a net loss of \$874,351, which accounts for most of the decrease. Depreciation for the year amounted to \$637,600 so a deficit around that would be expected. The other portion of the decrease in unrestricted net position can be attributed to the budgeting tax levy revenue of \$300,000 to pay debt principal. The tax represents revenue on the income statement. However, payment of debt principal is a reduction of a liability and not an expense on the income statement.

The Highway Department's unrestricted net position decreased by \$603,148. Unrestricted fund balance decreased due to an increase of approximately \$377,000 in the OPEB (Other Post-Employment Benefits) liabilities and a year over year increase to "net investment in capital assets".

### General Fund Budgetary Highlights

Differences between the original budget and the final amended budget amounted to a net increase in appropriations of approximately \$ 1,069,368 and can be briefly summarized as follows:

- \$291,933 carryovers of prior year appropriations
- \$453,497 additional appropriations needed for capital projects applied from general fund balance.
- \$178,983 for Sick Leave payouts.

## WINNEBAGO COUNTY, WISCONSIN

### Management's Discussion and Analysis

December 31, 2017

#### **Revenues were over budgetary estimates – explanation:**

During this year, revenues were under budget by \$684,735. This represents a variance of .8% from budget. A few items to note are as follows:

- Intergovernmental revenues were under budget by \$461,027. The largest areas include Land & Water Conservation and Child Support. In the Land and Water area, many of these grants are reimbursement programs. If we don't spend the money, we don't get the reimbursement grant revenue. Some projects were not done in 2017 and were carried over to 2018, which is why the Land & Water grant money was not received.
- Public service revenues were under budget \$253,559 due to lower jail monitoring fees, document recording fees and court fees.

#### **Expenditures were less than budgetary estimates – explanation:**

Actual operating expenditures were less than budget by \$4,914,482. Some of the main reasons include:

#### **General Government – \$1,223,856 under budget**

A breakdown by department with large variances follows:

**Information Systems – \$273,115 under budget:** Computer software was budgeted for all new server licenses, however, the datacenter licenses ended up not needed. Software licensing is complex and sometimes what is planned to be housed on certain servers changes over the period of time between budget and purchase. Another savings was realized due to fiber maintenance work that was slated to be done in 2017 but due to the weather was delayed until spring of 2018. This amount was carried over to the 2018 budget.

**Facilities – \$684,997 under budget:** Labor costs were under budget by approximately \$200,000 primarily due to several vacancies for an extended period of time and seasonal employees working fewer hours than estimated. Capital outlay was under budget by approximately \$176,000 due to the razing of the Work Release Center bids coming in significantly under budget, and the deferral of tuck-pointing project at the Orin King building. Several other operating expenses including building, equipment and grounds maintenance, building repairs, professional services, and snow removal were considerably under budget by approximately \$244,000. In some cases projects were not completed by the end of the year. In others, the costs came in lower than expected.

#### **Public Safety - \$1,603,361 under budget**

**Sheriff – \$1,083,559 under budget:** Some of the line items which came in significantly under budget include: telephone, small equipment, motor fuel, equipment and vehicle repairs, professional services and other contract services. Some explanations are as follows: the 911 system upgrades created a consolidation of network, which resulted in a savings of \$38,792. Homeland Security grants offset budgeted costs for small equipment, and the Forensic cell phone software that was budgeted was not purchased in 2017. Motor fuel prices were less than budgeted and the department uses a considerable amount of fuel for its vehicle fleet. Equipment and vehicle repair costs were down by over \$79,000 due to lower than anticipated repair costs no major squad crashes needing major repairs. Professional services were under budget by approximately \$113,000 because there was a fee reduction with the electronic monitoring program due to a vendor change. Other contractual services was under budget by approximately \$122,000 due to the elimination of FoxComm expenses.

## WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

December 31, 2017

**Courts – \$430,897 under budget:** Labor costs were under budget by approximately \$87,000, there were several vacancies during the year, and new employees that were hired that did not take insurance. Capital outlay was under budget by approximately \$190,000 due to a carryover of funds from 2017 to 2018 for video conferencing systems and equipment for storage relating to the court house office relocation project. Contracted services came in under budget by approximately \$129,000, the majority of this was due to spending less on court appointed attorneys. The rest consists of small variances within the rest of the Public Safety division.

### **Public Works – \$340,727 under budget**

This area consists of County Road Maintenance, which accounts for all of the variance. The department did considerably more contract work for the state and municipalities than was anticipated during budget preparation. As a result, much of the county road work was postponed. Also, as a result of the mild winter, there was not nearly as much spent on plowing and salting county roads as in prior years.

### **Health & Human Services - \$371,724 under budget**

**Public Health – \$249,035 under budget:** The largest area was wages and benefits which were under budget approximately \$228,000. In 2017, four employees that were on maternity leave, which accounted for a great deal of the underage. The remainder was due to staff vacancies.

**Child Support – \$109,228 under budget:** The largest area was wages and benefits which were under budget approximately \$93,000. This was due to staff vacancies.

Veterans Services had small favorable variances from budget adding to the total amount the division was under budget.

### **Culture, Education and Recreation - \$936,054 under budget**

**UW Fox Valley – \$647,054 under budget:** Some very large building repair projects were not completed in 2017 due to projects bids coming in over budget and the timing to get the extra funding approved. As a result they were carried over into 2018. This accounted for about \$579,000 of the variance.

**Parks Department - \$196,047 under budget:** The largest area was capital outlay, which was under budget by approximately \$177,000. This variance was an amount budgeted to support the conversion of the race track area into a grandstand entertainment complex. However, the final Board vote to forego continuation of racing activities at the Expo and to proceed with building a grandstand entertainment complex was not made until November 2017, thus funds were not spent in 2017.

### **Conservation and Development - \$438,760 under budget**

**Land and Water Conservation – \$292,520 under budget:** This is primarily due to runoff projects undertaken by landowners. These are fully funded programs. Not as many of these took place in 2017 as expected. As a result, there is a savings in expenses. Since these are reimbursable grant programs, the revenues will be under by a similar amount.

Land Records and Property Lister and small variances that accounted for the remaining variances.

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2017

### Capital Assets and Debt Administration

**Capital assets.** The County's investment in capital assets for its governmental and business type activities as of December 31, 2017 amounts to \$246,462,638 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, roads, highways, and bridges. The total increase in the government's investment in capital assets for the current fiscal year was \$ 5,458,092 or 2.26% (a 2.44% increase for governmental activities and a 1.83% increase for business-type activities). Major capital asset events during the current fiscal year included the following:

#### Governmental Activities:

The total change in capital assets for the governmental activities was an increase of \$4,192,357.

Major assets placed in service during 2017:

- The Sheriff's department upgraded the Computer Aided Dispatch (CAD) system at a cost of approximately \$695,000, purchased an armored vehicle for approximately \$278,000, purchase 8 fleet vehicles for approximately \$350,000, and upgraded the Video Surveillance system for approximately \$150,000.
- The Facilities Department upgraded the Card Access system for approximately \$150,000, demolished the Work Release for approximately \$146,000, and replaced the asphalt on the Knapp St parking lot for approximately \$491,000.

Major assets retired during 2017:

- There were no major dispositions during the year.
- Total dispositions were approximately \$408,000, consisting mostly of old vehicles, lawn mowing tractors and related equipment. Most of these vehicles and equipment were fully depreciated and at the end of their useful lives.

Other changes to capital assets:

- Many of the assets placed in service during 2017 were from construction in process from prior years. Thus, the increase to the capital asset has a partial decrease to construction in process. They offset each other so don't effect the total change to capital assets.
- The change in accumulated depreciation during the year would usually reduce total capital assets as it is part of total capital assets above.

## WINNEBAGO COUNTY, WISCONSIN

### Management's Discussion and Analysis

December 31, 2017

#### Business Type Activities:

The total change in capital assets for the business type activities was an increase of \$1,265,734.

Major assets placed in service during 2017:

- The Solid Waste Department modified the Convenience and Residential Drop-Off areas for approximately \$445,000.
- Park View health care center installed a new nurse call system for approximately \$391,000. In addition, 8 whirlpool tubs were replaced for approximately \$156,000
- The Highway Department annually replaces road maintenance vehicles, construction and snow plowing vehicles and other road maintenance equipment costing around \$1 million per year as part of an equipment rotation program. Approximately \$1 million of old vehicles are traded in or sold.

Other changes to capital assets:

- Many of the assets placed in service during 2017 were from construction in process from prior years. This results in a shift from construction in process to a capital asset category such as buildings, equipment, improvements and other. The result is that there may not be a large overall changes to capital assets in total.
- The change in accumulated depreciation during the year would usually reduce total capital assets as it is part of total capital assets.

Winnebago County's Capital Assets (net of accumulated depreciation) (Amounts Expressed in \$1,000's)						
	Governmental		Business-Type		Total	
	Activities		Activities			
	2017	2016	2017	2016	2017	2016
Land	\$ 3,561	\$ 3,415	\$ 9,461	\$ 9,461	\$ 13,022	\$ 12,876
Buildings	46,855	48,364	29,534	30,545	76,389	78,909
Improvements other than buildings	7,703	7,808	14,298	15,204	22,001	23,012
Machinery, equipment and vehicles	14,419	14,602	11,625	11,317	26,044	25,919
Infrastructure	93,206	94,015	-	-	93,206	94,015
Construction in progress	10,250	3,598	5,551	2,676	15,801	6,274
<b>Total</b>	<b>\$ 175,994</b>	<b>\$ 171,802</b>	<b>\$ 70,469</b>	<b>\$ 69,203</b>	<b>\$ 246,463</b>	<b>\$ 241,005</b>

Additional information on the County's capital assets can be found in the footnotes on pages 78-80 of this report.

## WINNEBAGO COUNTY, WISCONSIN

### Management's Discussion and Analysis

December 31, 2017

**Long-term debt.** At the end of the current fiscal year, the County had total bonded debt outstanding of \$34,138,833, backed by the full faith and credit of the County.

<b>Winnebago County's Outstanding Debt</b>						
General Obligation Debt						
(Amounts Expressed in \$1,000's)						
	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
General obligation notes	\$ 30,679,136	\$ 26,689,682	\$ 1,799,697	\$ 2,888,361	\$ 32,478,833	\$ 29,578,043
General obligation bonds	1,158,185	1,643,084	501,815	711,916	1,660,000	2,355,000
<b>Total</b>	<b>\$ 31,837,321</b>	<b>\$ 28,332,766</b>	<b>\$ 2,301,512</b>	<b>\$ 3,600,277</b>	<b>\$ 34,138,833</b>	<b>\$ 31,933,043</b>

The County's total general-obligation debt increased by \$2,205,790, or 6.5%, during the current year. There was a new borrowing during 2017 totaling \$9,860,000. The notes were issued to finance the following projects:

<u>Project</u>	<u>Proceeds</u>
Department relocation	\$ 3,300,000
Courthouse roof	410,000
Mental health crisis service center architect and engineering	250,000
Couthouse security	250,000
UW -Fox Valley boiler	215,000
CAD system	1,150,000
Airport Taxiway B reconstruct	310,000
Road resurface and reconstruction	3,924,000
Debt issue costs and discounts	51,000
<b>Total 2017 Bonding</b>	<b>\$ 9,860,000</b>

Winnebago County maintains an Aa1 rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 5 percent of its total equalized valuation. The current debt limitation for the County is \$603,582,950, which is significantly in excess of its outstanding general obligation debt of \$34,138,833. The County has a debt service fund balance of \$476,638.

Additional information on the County's long-term debt can be found in the footnotes on pages 82-85 of this report.

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2017

### Economic Factors and Next Year's Budgets and Rates

- At the end of 2017 the US unemployment rate was 4.1%, Wisconsin's rate was 3.0% and Winnebago County's rate was 2.4%.
- Winnebago County continues to be a very affordable area to live with median home prices at \$154,000 compared to the Wisconsin average of \$174,000 and US average of \$246,500.
- Home sales in Winnebago County increased from 2,368 in 2016 to 2,545 in 2017.
- The labor force remains stable at around 93,700 persons.
- Non-farm labor increased slightly at around 98,900 jobs.
- Areas with the highest concentration of jobs are in manufacturing, trade, transportation and utilities, professional and business services, education and health care, and government.
- Growth in net new construction has remained slow at around 1.3% which limits increases in spending.

These factors were considered in preparing the County's budget for the 2018 fiscal year.

### Section 66.0602 Local Levy Limits:

1. Except as provided in subs. (3), (4), and (5), no political subdivision may increase its levy in any year by a percentage that exceeds the political subdivision's valuation factor. The valuation factor is equal to the percentage change in the political subdivision's January 1 equalized value due to new construction less improvements removed between the previous year and the current year.

2. Debt service continues to be exempt from the levy limit freeze for all debt issued prior to July 1, 2005. Debt issued after July 1, 2005 will also be exempt if certain conditions are met. One of those is that the governing body can approve the bond issue by a  $\frac{3}{4}$  vote. Winnebago County has used this provision to exceed rate limits in the past and will likely continue to do so.

3. Penalties will be imposed upon any governing body that exceeds these levy limits.

The County may also exceed the limitation by holding a referendum (according to state statutes) authorizing the County Board to approve higher rates. The County may also exceed the rates if it increases the services it provides through a transfer of these services from another governmental unit.

The debt service tax rate limit was frozen at \$0.31. The debt service rate that was adopted with the 2017 budget is \$0.68. We have been able to exceed the limit by using the 2<sup>nd</sup> exception listed below:

Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- Refunding debt issues
- Approval by the County Board by a vote of  $\frac{3}{4}$ ths of the full board.
- A reasonable expectation that the new debt can be accommodated within the existing tax rate
- Other exceptions as listed in State Statutes Section 67.045

The 2017 tax levy and rate are within the limitations contained in state laws.

# **WINNEBAGO COUNTY, WISCONSIN**

Management's Discussion and Analysis

December 31, 2017

## **Requests for Information**

This financial report is designed to provide a general overview of Winnebago County, Wisconsin's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 112 Otter Avenue, P.O. Box 2808, Oshkosh, WI 54903-2808.

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF NET POSITION**

December 31, 2017

(With summarized financial information as of December 31, 2016)

	Primary Government		Totals		Component Unit
	Governmental Activities	Business-type Activities	December 31, 2017	December 31, 2016	Housing Authority
<b>ASSETS</b>					
Current Assets:					
Cash and investments	\$ 52,620,584	\$ 44,577,824	\$ 97,198,408	\$ 92,207,594	\$ 1,093,086
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	5,683,017	-	5,683,017	5,735,673	-
Property taxes levied for ensuing year's budget	67,285,709	-	67,285,709	65,906,930	-
Taxes levied for other governments	-	-	-	2,006,332	-
Accounts receivable	542,579	755,307	1,297,886	1,944,556	318,250
Accrued interest	359,878	172,502	532,380	288,154	-
Notes receivable	72,324	-	72,324	72,324	-
Loans receivable	30,815	-	30,815	77,527	-
Due from other governmental agencies	5,526,501	2,656,148	8,182,649	6,634,602	-
Internal balances	(2,067,134)	2,067,134	-	-	-
Inventories	17,910	990,333	1,008,243	965,555	103,704
Advance payments - Vendors	948,082	268,956	1,217,038	1,109,211	137,779
Restricted assets:					
Cash and investments	-	3,462,535	3,462,535	2,054,175	757,628
Total Current Assets	131,020,265	54,950,739	185,971,004	179,002,633	2,410,447
Loans receivable	135,547	-	135,547	310,691	-
Notes receivable	681,502	-	681,502	765,714	2,153,905
Investment in Tri-County SSR	-	629,159	629,159	904,459	-
Insurance deposits	215,517	-	215,517	224,895	-
Restricted assets:					
Cash and investments	-	10,655,008	10,655,008	11,980,253	-
Accrued interest	-	49,582	49,582	29,719	-
Property and equipment:					
Land	3,561,287	9,460,759	13,022,046	12,876,077	748,148
Construction in progress	10,250,094	5,550,888	15,800,982	6,273,438	19,860
Buildings	77,123,940	49,544,451	126,668,391	126,645,853	14,587,513
Improvements other than buildings	15,982,701	58,677,503	74,660,204	73,651,384	-
Machinery and equipment	35,329,218	27,336,519	62,665,737	59,697,230	500,694
Infrastructure	104,650,175	-	104,650,175	104,372,429	-
Accumulated depreciation	(70,903,087)	(80,101,811)	(151,004,898)	(142,511,865)	(6,822,133)
Total Assets	308,047,159	136,752,797	444,799,956	434,222,910	13,598,434
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred outflow related to pension	19,167,505	5,775,571	24,943,076	35,608,560	-
Deferred outflow related to OPEB	271,512	262,959	534,471	-	-
Total Deferred Outflows of Resources	19,439,017	6,038,530	25,477,547	35,608,560	-
Total Assets and Deferred Outflows of Resources	\$ 327,486,176	\$ 142,791,327	\$ 470,277,503	\$ 469,831,470	\$ 13,598,434

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF NET POSITION**

December 31, 2017

(With summarized financial information as of December 31, 2016)

	Primary Government		Totals		Component Unit Housing Authority
	Governmental Activities	Business-type Activities	December 31, 2017	December 31, 2016	
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION</b>					
<b>Liabilities:</b>					
Vouchers payable	\$ 3,652,304	\$ 1,117,737	\$ 4,770,041	\$ 5,435,521	\$ 29,861
Accrued compensation	2,198,835	646,214	2,845,049	2,731,442	16,328
Claims payable	2,941,436	-	2,941,436	1,901,659	-
Other accrued liabilities	558,189	106,642	664,831	221,262	207,603
Due to other governmental agencies	916,278	1,502,688	2,418,966	4,032,901	-
Deposits held in trust	-	-	-	-	57,961
Other unearned revenue	-	1,724	1,724	34,423	8,985
Compensated absences	4,038,942	1,265,720	5,304,662	5,413,040	21,749
Current maturities of long-term debt	7,561,460	612,137	8,173,597	7,654,212	82,019
Premium (discount) on long-term debt	83,562	-	83,562	59,576	-
<b>Total Current Liabilities</b>	<b>21,951,006</b>	<b>5,252,862</b>	<b>27,203,868</b>	<b>27,484,036</b>	<b>424,506</b>
Compensated absences	1,918,545	386,259	2,304,804	2,164,204	820
Landfill closure and long-term care	-	16,918,300	16,918,300	18,107,322	-
OPEB Liability	4,969,323	1,740,040	6,709,363	3,652,316	-
Net pension liability	2,464,069	754,386	3,218,455	6,372,776	-
General obligation debt	24,275,861	1,689,375	25,965,236	24,278,832	1,724,950
Long term due to other governments	-	338,620	338,620	629,159	-
Premium (discount) on long-term debt	426,150	-	426,150	339,980	-
<b>Total Liabilities</b>	<b>56,004,954</b>	<b>27,079,842</b>	<b>83,084,796</b>	<b>83,028,625</b>	<b>2,150,276</b>
<b>Deferred Inflows of Resources:</b>					
Deferred inflow related to pension	7,754,913	2,374,202	10,129,115	13,421,100	-
Deferred Property Taxes	67,343,326	-	67,343,326	65,906,930	-
	75,098,239	2,374,202	77,472,441	79,328,030	-
<b>Net Position</b>					
Net investment in capital assets	145,559,307	69,233,314	214,792,621	213,419,554	7,968,253
Restricted for:					
Externally imposed by creditors	2,897,970	570,775	3,468,745	2,710,406	2,493,428
Debt service	318,775	-	318,775	132,122	-
Unrestricted	47,606,931	43,533,194	91,140,125	91,212,733	986,477
<b>Total Net Position</b>	<b>196,382,983</b>	<b>113,337,283</b>	<b>309,720,266</b>	<b>307,474,815</b>	<b>11,448,158</b>
<b>Total Liabilities, Deferred Inflows of Resources and Net Position</b>	<b>\$ 327,486,176</b>	<b>\$ 142,791,327</b>	<b>\$ 470,277,503</b>	<b>\$ 469,831,470</b>	<b>\$ 13,598,434</b>

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN  
STATEMENT OF ACTIVITIES**

**For the Year Ended December 31, 2017**

( With summarized financial information for the year ended December 31, 2016 )

Functions/Programs	Program Revenues			Net (Expenses) Revenues and Changes in Net Position				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Total December 31, 2017	Total December 31, 2016	Component Unit
					Governmental Activities	Business-type Activities		Housing Authority
<b>Primary Government</b>								
<b>Governmental activities:</b>								
General Government	\$ 17,468,639	\$ 3,181,126	\$ 165,024	\$ -	\$ (14,122,489)	\$ -	\$ (14,122,489)	\$ (12,550,492)
Public Safety	31,892,887	3,923,673	1,472,377	-	(26,496,837)	-	(26,496,837)	(26,489,453)
Public Works	3,910,609	-	2,024,596	35,000	(1,851,013)	-	(1,851,013)	(1,427,278)
Health and Human Services	49,652,215	2,472,842	20,989,410	-	(26,189,963)	-	(26,189,963)	(26,821,535)
Culture, Education and Recreation	3,211,453	393,344	29,542	-	(2,788,567)	-	(2,788,567)	(1,995,509)
Conservation and Development	3,005,949	1,184,746	389,376	-	(1,431,827)	-	(1,431,827)	(1,396,957)
Interest on Long Term Debt	505,273	-	-	-	(505,273)	-	(505,273)	(506,920)
<b>Total governmental activities</b>	<b>109,647,025</b>	<b>11,155,731</b>	<b>25,070,325</b>	<b>35,000</b>	<b>(73,385,969)</b>	<b>-</b>	<b>(73,385,969)</b>	<b>(71,188,144)</b>
<b>Business-type activities:</b>								
Airport	3,264,930	2,492,376	-	-	-	(772,554)	(772,554)	(1,938,338)
Solid Waste Management	10,551,142	11,758,415	18,500	-	-	1,225,773	1,225,773	1,150,132
Park View	17,673,687	12,983,524	-	-	-	(4,690,163)	(4,690,163)	(5,382,316)
Highway	13,296,970	13,524,858	-	-	-	227,888	227,888	(30,270)
<b>Total business-type activities</b>	<b>44,786,729</b>	<b>40,759,173</b>	<b>18,500</b>	<b>-</b>	<b>-</b>	<b>(4,009,056)</b>	<b>(4,009,056)</b>	<b>(6,200,792)</b>
<b>Total Primary Government</b>	<b>\$ 154,433,754</b>	<b>\$ 51,914,904</b>	<b>\$ 25,088,825</b>	<b>\$ 35,000</b>	<b>(73,385,969)</b>	<b>(4,009,056)</b>	<b>(77,395,025)</b>	<b>(77,388,936)</b>
<b>Component Unit</b>								
Housing Authority	\$ 3,529,115	\$ 947,769	\$ -	\$ 25,026	-	-	-	(2,556,320)
<b>General Revenues</b>								
Property taxes					65,982,208	-	65,982,208	65,065,423
Other taxes					1,347,336	-	1,347,336	1,186,494
Grants and contributions not restricted to specific programs					10,909,932	1,752,043	12,661,975	11,719,212
Unrestricted investment earnings					964,626	435,620	1,400,246	684,475
Gain on sale of capital assets					6,753	4,599	11,352	121,811
Miscellaneous					340,201	263,822	604,023	716,108
Transfers					(2,862,768)	2,862,768	-	-
<b>Total general revenues and transfers</b>					<b>76,688,288</b>	<b>5,318,852</b>	<b>82,007,140</b>	<b>79,493,523</b>
<b>Changes in Net Position</b>					<b>3,302,319</b>	<b>1,309,796</b>	<b>4,612,115</b>	<b>2,104,587</b>
Net Position as of January 1, as originally reported					194,222,460	113,252,355	307,474,815	305,370,228
Prior period adjustment					-	-	-	-
Cumulative Effect of Change in Accounting Principles					(1,141,796)	(1,224,868)	(2,366,664)	-
Net Position as of January 1, as restated					193,080,664	112,027,487	305,108,151	305,370,228
Net Position as of December 31					<b>\$ 196,382,983</b>	<b>\$ 113,337,283</b>	<b>\$ 309,720,266</b>	<b>\$ 307,474,815</b>

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN  
BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2017  
(With summarized financial information as of December 31, 2016)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2017	December 31, 2016
<u>ASSETS</u>					
Current Assets:					
Cash and investments	\$ 35,907,435	\$ 183,805	\$ 6,149,751	\$ 42,240,991	\$ 38,073,849
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	5,683,017	-	-	5,683,017	5,735,673
Property taxes levied for ensuing year's budget	67,285,709	-	-	67,285,709	65,906,930
Taxes levied for other governments	-	-	-	-	2,006,332
Accounts receivable	170,776	7,468	-	178,244	197,746
Accrued interest	271,203	-	34,206	305,409	160,525
Loans receivable	30,815	-	-	30,815	77,527
Notes receivable	-	-	72,324	72,324	72,324
Due from other governmental agencies	1,451,965	4,074,066	-	5,526,031	3,854,591
Inventories	224	-	-	224	573
Advance payments - Vendors	376,186	36,913	-	413,099	307,374
Total Current Assets	111,177,330	4,302,252	6,256,281	121,735,863	116,393,444
Loans and notes receivable	135,547	-	681,502	817,049	1,076,405
Total Assets	\$ 111,312,877	\$ 4,302,252	\$ 6,937,783	\$ 122,552,912	\$ 117,469,849
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>					
Liabilities:					
Vouchers payable	\$ 659,193	\$ 2,134,056	\$ 760,862	\$ 3,554,111	\$ 3,959,739
Accrued compensation	1,780,924	415,665	-	2,196,589	2,083,884
Other accrued liabilities	-	326	400,000	400,326	6,017
Due to other governmental agencies	544,723	371,555	-	916,278	3,247,307
Total Current Liabilities	2,984,840	2,921,602	1,160,862	7,067,304	9,296,947

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN  
BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2017  
(With summarized financial information as of December 31, 2016)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2017	December 31, 2016
Deferred Inflows of Resources					
Unavailable revenue - property taxes	\$ 68,501,542	\$ -	\$ -	\$ 68,501,542	\$ 67,113,341
Other unavailable revenue	406,629	764,373	753,826	1,924,828	2,794,155
Total deferred inflows of resources	68,908,171	764,373	753,826	70,426,370	69,907,496
Fund balances:					
Nonspendable:					
Delinquent property taxes	3,798,002	-	-	3,798,002	3,913,132
Inventories	224	-	-	224	573
Advance payments	376,186	36,913	-	413,099	307,374
Restricted for:					
Economic development	166,362	-	-	166,362	388,218
Unspent bond proceeds	-	-	4,045,159	4,045,159	2,303,120
Public safety	210,186	-	-	210,186	204,920
Scholarship program	35,688	-	-	35,688	35,241
Debt service	-	-	476,638	476,638	269,998
Committed for:					
Construction of capital assets	-	-	-	-	534,789
Prior years commitments	220,597	-	1,612,200	1,832,797	806,118
Economic development	652,937	-	-	652,937	593,934
Assigned for:					
Subsequent years expenses	3,113,760	-	-	3,113,760	2,735,000
Prior year appropriations	635,084	22,543	-	657,627	473,661
Economic development	3,084,425	-	-	3,084,425	2,883,989
Special projects	2,036,595	-	-	2,036,595	1,902,315
Special revenue	-	556,821	-	556,821	25,682
Unassigned:					
General fund	25,089,820	-	-	25,089,820	20,887,342
Capital projects (deficit)	-	-	(1,110,902)	(1,110,902)	-
Total Fund Balances	39,419,866	616,277	5,023,095	45,059,238	38,265,406
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 111,312,877	\$ 4,302,252	\$ 6,937,783	\$ 122,552,912	\$ 117,469,849

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
 Reconciliation of the Balance Sheet  
 to the Statement of Net Position-  
 Governmental Funds

December 31, 2017

Fund balances - total governmental funds	\$45,059,238
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Land	3,561,287
Construction in progress	10,250,094
Buildings	77,123,940
Improvements other than buildings	15,982,701
Machinery and equipment	35,329,218
Infrastructure	104,650,175
Less: Accumulated depreciation	(70,903,086)
Accounts receivable that do not provide current financial resources are not revenues and, therefore, are not reported in the fund statements.	
Human Services deficit reduction benefit	305,908
Human Services cash receivables	58,427
Internal service funds are used by management to charge the cost of mail service, microfilming, printing, workers compensation insurance, property and liability insurance, self-funded health and dental insurance to individual funds. The assets, deferred outflows of resources and liabilities of the internal service funds are included in the governmental activities in the statement of net position.	
Net position of internal service funds	6,679,679
Net position of internal service funds allocated to business-type activities	(2,067,134)
Compensated absences recorded in internal service funds	20,010
OPEB liability recorded in internal service funds	11,136
Long-term liabilities, including bonds payable and compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.	
General obligation debt payable	(31,837,321)
Compensated absences	(5,957,487)
Premium on long-term debt	(509,712)
Accrued interest	(157,863)
Net pension liability (asset) and related deferred inflows and outflows of resources.	8,948,523
Net OPEB liability (asset) and related deferred inflows and outflows of resources.	(4,697,810)
Deferred revenues that are unavailable for governmental funds are recognized as revenue in governmental activities	4,533,060
Net position of governmental activities	\$196,382,983

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS**

For the year ended December 31, 2017  
(With summarized financial information for the year ended December 31, 2016)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2017	December 31, 2016
<b>Revenues:</b>					
Taxes	\$ 67,377,739	\$ -	\$ -	\$ 67,377,739	\$ 66,191,341
Intergovernmental	10,698,482	25,954,922	142,260	36,795,664	35,827,453
Licenses and permits	252,280	-	-	252,280	261,132
Fines, forfeitures and penalties	749,062	-	-	749,062	673,374
<b>Charges for services provided to:</b>					
Public	4,085,126	1,828,245	-	5,913,371	6,194,410
Other governmental entities	1,071,142	19,400	-	1,090,542	1,120,544
Other county departments	257,471	-	-	257,471	285,431
Investment income	821,533	-	26,979	848,512	370,838
Miscellaneous	590,182	633	35,000	625,815	498,478
<b>Total Revenues</b>	<b>85,903,017</b>	<b>27,803,200</b>	<b>204,239</b>	<b>113,910,456</b>	<b>111,423,001</b>
<b>Expenditures:</b>					
<b>Current:</b>					
General government	13,882,623	-	-	13,882,623	13,991,435
Public safety	28,693,662	-	-	28,693,662	27,409,030
Public works	2,824,273	-	-	2,824,273	2,664,258
Health and human services	6,132,168	42,244,883	-	48,377,051	47,993,789
Culture, education and recreation	2,401,999	-	-	2,401,999	2,282,779
Conservation and development	2,918,551	-	-	2,918,551	2,790,691
Capital projects	-	-	8,369,333	8,369,333	6,362,792
<b>Debt service:</b>					
Principal retirement	-	-	5,961,234	5,961,234	4,827,793
Interest and fiscal charges	-	-	553,098	553,098	600,726
<b>Total Expenditures</b>	<b>56,853,276</b>	<b>42,244,883</b>	<b>14,883,665</b>	<b>113,981,824</b>	<b>108,923,293</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>29,049,741</b>	<b>(14,441,683)</b>	<b>(14,679,426)</b>	<b>(71,368)</b>	<b>2,499,708</b>

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS**

For the year ended December 31, 2017  
(With summarized financial information for the year ended December 31, 2016)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2017	December 31, 2016
Other Financing Sources (Uses):					
Transfers in	-	14,973,380	6,561,161	21,534,541	26,456,505
Transfers out	(24,350,173)	-	(47,136)	(24,397,309)	(31,067,518)
Debt issued	-	-	9,550,000	9,550,000	2,165,000
Premium on debt issuance	-	-	177,968	177,968	47,477
Total Other Financing Sources (Uses)	(24,350,173)	14,973,380	16,241,993	6,865,200	(2,398,536)
Change in Fund Balances	4,699,568	531,697	1,562,567	6,793,832	101,172
Fund Balances - January 1	34,720,298	84,580	3,460,528	38,265,406	38,164,234
Fund Balances - December 31	\$ 39,419,866	\$ 616,277	\$ 5,023,095	\$ 45,059,238	\$ 38,265,406

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
 Reconciliation of the Statement of Revenues,  
 Expenditures, and Changes in Fund Balances of Governmental Funds  
 to the Statement of Activities  
 For the Year Ended December 31, 2017

Net changes in fund balances - total governmental funds	\$6,793,832
Amounts reported for governmental activities in the statement of activities are different because:	
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>	
Capital outlay reported in governmental funds is capitalized in governmental activities	9,644,120
Net book value of capital assets disposed	(3,940)
Depreciation is reported in governmental activities	(5,447,821)
<p>Human Services revenues in the statement of activities do not provide current financial resources and are not reported as revenues in the fund statement. This is the amount by which revenue at the end of year (\$364,335) was higher than revenue at the beginning of the year (\$381,366).</p>	
	(17,031)
<p>The net revenues for certain activities of internal service funds are reported with governmental activities. This is the amount by which the increase in net position (\$511,223) decreased by the amount allocated to business-type activities (\$84,834).</p>	
	426,389
<p>Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred expenditures and net pension liabilities (assets) at the end of year (\$8,948,523) is lower than deferred expenditures and net pension liabilities (assets) at the beginning of the year (\$12,197,646).</p>	
	(3,249,123)
<p>Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred outflows and net OPEB liabilities (assets) at the end of year (\$4,697,810) is lower than deferred outflows and net OPEB liabilities (assets) at the beginning of the year (\$4,414,940).</p>	
	(282,870)
<p>Revenues that are currently not available are deferred in the fund statements. This is the amount by which deferred revenue at the end of year (\$4,533,061) is lower than deferred revenue at the beginning of the year (\$5,278,549).</p>	
	(745,488)
<p>The issuance of long-term debt (i.e., bond anticipation notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.</p>	
Long-term debt issued	(9,550,000)
Long-term debt repaid	5,961,234
Long-term debt repaid by others	84,211
Change in compensated absences	(182,148)
Change in discounts/premiums on long-term debt	(110,156)
Change in accrued interest	(19,987)
Change in internal service fund OPEB liability	426
Change in internal service fund compensated absences	672
	672
Change in net position of governmental activities	\$3,302,320

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF NET POSITION-  
PROPRIETARY FUNDS**

December 31, 2017

(With summarized financial information for enterprise funds as of December 31, 2016)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2017	December 31, 2016	Internal Service Funds
<b>ASSETS</b>							
Current assets:							
Cash and investments	\$ 634,645	\$ 32,800,340	\$ 10,567,591	\$ 575,248	\$ 44,577,824	\$ 45,232,732	\$ 10,379,593
Receivables (net of allowances for uncollectibles):							
Accounts receivable	19,643	525,150	169,009	41,505	755,307	1,317,319	-
Accrued interest	-	169,144	-	3,358	172,502	103,740	54,469
Due from other governmental agencies	-	391,357	758,870	1,505,921	2,656,148	2,779,548	470
Inventories	66,139	-	134,458	789,736	990,333	943,155	17,686
Advance payments - Vendors	3,969	43,544	221,344	99	268,956	323,209	534,983
Restricted assets:							
Cash and investments	2,176,789	1,056,787	110,835	118,124	3,462,535	3,110,962	-
Total Current Assets	2,901,185	34,986,322	11,962,107	3,033,991	52,883,605	53,810,665	10,987,201
Noncurrent Assets:							
Restricted assets:							
Cash and investments	-	10,655,008	-	-	10,655,008	10,923,466	-
Accrued interest	-	49,582	-	-	49,582	29,719	-
Other assets:							
Investments in Tri-County venture	-	629,159	-	-	629,159	904,459	-
Insurance deposits	-	-	-	-	-	-	215,517
Property and equipment:							
Land	6,960,385	1,613,616	147,842	738,916	9,460,759	9,460,759	-
Construction in progress	4,005,612	728,400	-	816,876	5,550,888	2,675,748	-
Buildings	11,247,315	6,115,104	25,684,933	6,497,099	49,544,451	49,521,913	-
Improvements other than buildings	34,973,550	22,837,677	702,168	164,108	58,677,503	58,213,094	-
Machinery and equipment	4,637,572	5,246,089	1,767,335	15,685,523	27,336,519	25,983,831	-
Total Property and Equipment	61,824,434	36,540,886	28,302,278	23,902,522	150,570,120	145,855,345	-
Less accumulated depreciation	(29,768,518)	(29,395,493)	(6,661,166)	(14,276,634)	(80,101,811)	(76,652,770)	-
Total Property and Equipment - Net	32,055,916	7,145,393	21,641,112	9,625,888	70,468,309	69,202,575	-
Total Noncurrent Assets	32,055,916	18,479,142	21,641,112	9,625,888	81,802,058	81,060,219	215,517
Total Assets	34,957,101	53,465,464	33,603,219	12,659,879	134,685,663	134,870,884	11,202,718
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred outflow related to pension	166,924	313,300	3,819,292	1,476,055	5,775,571	8,122,305	-
Deferred outflow related to OPEB	-	-	186,365	76,594	262,959	-	-
Total deferred outflows of resources	166,924	313,300	4,005,657	1,552,649	6,038,530	8,122,305	-
Total Assets and Deferred Outflows of Resources	\$ 35,124,025	\$ 53,778,764	\$ 37,608,876	\$ 14,212,528	\$ 140,724,193	\$ 142,993,189	\$ 11,202,718

The accompanying notes are an integral part of the financial statements

**WINNEBAGO COUNTY, WISCONSIN**  
**STATEMENT OF NET POSITION-**  
**PROPRIETARY FUNDS**

December 31, 2017

(With summarized financial information for enterprise funds as of December 31, 2016)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2017	December 31, 2016	Internal Service Funds
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</u>							
Current liabilities:							
Vouchers payable	\$ 157,815	\$ 407,272	\$ 348,823	\$ 203,827	\$ 1,117,737	\$ 1,207,880	\$ 98,194
Accrued compensation	16,151	31,583	458,672	139,808	646,214	645,326	2,246
Claims payable	-	-	-	-	-	-	2,941,436
Other accrued liabilities	5,170	93,810	4,431	3,231	106,642	26,807	-
Due to other governmental agencies	902,578	573,935	1,734	24,441	1,502,688	785,594	-
Unearned revenue	-	-	-	1,724	1,724	34,423	1,450,017
Compensated absences	61,785	77,319	870,592	256,024	1,265,720	1,351,843	5,204
Current maturities of long-term debt	168,421	17,061	313,806	112,849	612,137	1,608,766	-
<b>Total Current Liabilities</b>	<b>1,311,920</b>	<b>1,200,980</b>	<b>1,998,058</b>	<b>741,904</b>	<b>5,252,862</b>	<b>5,660,639</b>	<b>4,497,097</b>
Compensated absences	13,660	36,840	172,673	163,086	386,259	450,063	14,806
Landfill closure and long-term care	-	16,918,300	-	-	16,918,300	18,107,322	-
Long-term due to other governments	-	338,620	-	-	338,620	629,159	-
General obligation debt	664,142	20,951	558,704	445,578	1,689,375	1,991,512	-
Net pension liability	21,376	40,768	500,843	191,399	754,386	1,450,502	-
OPEB liability	87,469	53,837	1,153,103	445,631	1,740,040	379,172	11,136
<b>Total Liabilities</b>	<b>2,098,567</b>	<b>18,610,296</b>	<b>4,383,381</b>	<b>1,987,598</b>	<b>27,079,842</b>	<b>28,668,369</b>	<b>4,523,039</b>
Deferred inflow related to pension	67,274	128,305	1,576,253	602,370	2,374,202	3,054,765	-
Net Position:							
Net investment in capital assets	31,682,755	7,145,393	21,109,732	9,295,434	69,233,314	67,868,782	-
Restricted for Purchase Orders	171,395	381,380	-	18,000	570,775	147,186	19,372
Unrestricted	1,104,034	27,513,390	10,539,510	2,309,126	41,466,060	43,254,087	6,660,307
<b>Total Net Position</b>	<b>32,958,184</b>	<b>35,040,163</b>	<b>31,649,242</b>	<b>11,622,560</b>	<b>111,270,149</b>	<b>111,270,055</b>	<b>6,679,679</b>
<b>Total Liabilities, Deferred Inflows of Resources and Net Position</b>	<b>\$ 35,124,025</b>	<b>\$ 53,778,764</b>	<b>\$ 37,608,876</b>	<b>\$ 14,212,528</b>	<b>\$ 140,724,193</b>	<b>\$ 142,993,189</b>	<b>\$ 11,202,718</b>
Total Net Position at 12/31/2017					\$ 111,270,149		
Internal Services Lookback Balance					1,982,300		
Internal Services Current Year Activity					84,834		
<b>Total Net Position - Business-type Activities</b>					<b>\$ 113,337,283</b>		

The accompanying notes are an integral part of the financial statements

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN FUND NET POSITION - PROPRIETARY FUNDS**

For the year ended December 31, 2016  
(With summarized financial information for enterprise funds for the year ended December 31, 2015)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2017	December 31, 2016	Internal Service Funds
Operating Revenues:							
Charges for services provided to:							
Public	\$ 938,010	\$ 10,575,515	\$ 7,528,020	\$ 22,284	\$ 19,063,829	\$ 19,382,402	\$ 2,732,063
Other governmental entities	1,554,366	1,012,210	5,455,504	7,029,791	15,051,871	14,480,849	3,068
Other county departments	-	170,690	-	6,472,783	6,643,473	5,377,465	16,112,067
Miscellaneous	3,714	91,292	16,163	152,653	263,822	97,189	-
<b>Total Operating Revenues</b>	<b>2,496,090</b>	<b>11,849,707</b>	<b>12,999,687</b>	<b>13,677,511</b>	<b>41,022,995</b>	<b>39,337,905</b>	<b>18,847,198</b>
Operating Expenses:							
Salaries, wages and benefits	677,676	1,158,257	13,645,721	5,847,317	21,328,971	21,219,415	115,388
Materials, suppliers and services	494,396	7,649,198	3,082,797	6,150,383	17,376,774	18,090,103	18,336,701
Heat, light and power	479,372	359,842	351,085	184,764	1,375,063	1,493,112	-
Depreciation	1,599,754	705,376	625,052	1,123,693	4,053,875	4,158,683	-
Landfill closure & long-term care	-	682,738	-	-	682,738	495,637	-
<b>Total Operating Expenses</b>	<b>3,251,198</b>	<b>10,555,411</b>	<b>17,704,655</b>	<b>13,306,157</b>	<b>44,817,421</b>	<b>45,456,950</b>	<b>18,452,089</b>
<b>Operating Income (Loss)</b>	<b>(755,108)</b>	<b>1,294,296</b>	<b>(4,704,968)</b>	<b>371,354</b>	<b>(3,794,426)</b>	<b>(6,119,045)</b>	<b>395,109</b>
Non-Operating Revenues (Expenses):							
Investment income	-	423,869	-	11,751	435,620	279,044	116,114
Interest expense	(17,425)	(764)	(18,522)	(17,431)	(54,142)	(51,360)	-
Premium on bond	-	-	-	-	-	22,312	-
Grant revenue	-	18,500	1,752,043	-	1,770,543	1,764,930	-
Gain (Loss) on sale of capital assets	-	-	-	4,599	4,599	(32,934)	-
Issuance costs of long term debt	-	-	-	-	-	(28,919)	-
Other miscellaneous	-	-	-	-	-	440,000	-
<b>Total Non-Operating Revenues (Expenses)</b>	<b>(17,425)</b>	<b>441,605</b>	<b>1,733,521</b>	<b>(1,081)</b>	<b>2,156,620</b>	<b>2,393,073</b>	<b>116,114</b>

The accompanying notes are an integral part of the financial statements

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN FUND NET POSITION - PROPRIETARY FUNDS**

For the year ended December 31, 2016

(With summarized financial information for enterprise funds for the year ended December 31, 2015)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2017	December 31, 2016	Internal Service Funds
Income (Loss) Before Transfers and Contributions	(772,533)	1,735,901	(2,971,447)	370,273	(1,637,806)	(3,725,972)	511,223
Transfers	765,672	-	2,097,096	-	2,862,768	5,433,966	-
Capital contributions	-	-	-	-	-	31,943	-
Increase (Decrease) in Net Position	(6,861)	1,735,901	(874,351)	370,273	1,224,962	1,739,937	511,223
Net Position as of January 1	33,041,883	33,438,653	33,195,949	11,593,570		109,530,118	6,161,400
Cummulative effect of change in accounting principle	(76,838)	(134,391)	(672,356)	(341,283)		-	7,056
Net Position as of December 31	<u>\$ 32,958,184</u>	<u>\$ 35,040,163</u>	<u>\$ 31,649,242</u>	<u>\$ 11,622,560</u>		<u>\$ 111,270,055</u>	<u>\$ 6,679,679</u>
						Internal Services Fund Current Year Activity	84,834
						Change in Net Position - Business-type Activities	<u>\$ 1,309,796</u>

The accompanying notes are an integral part of the financial statements

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF CASH FLOWS -  
PROPRIETARY FUNDS**

For the year ended December 31, 2017

(With summarized financial information for enterprise funds for the year ended December 31, 2016)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Fund
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2017	December 31, 2016	
Cash flows from operating activities:							
Cash received from customers	\$ 979,543	\$ 12,473,378	\$ 13,197,314	\$ 6,827,631	\$ 33,477,866	\$ 32,757,443	\$ 2,735,124
Cash received from county	1,554,366	170,690	-	6,472,783	8,197,839	5,775,581	16,281,666
Cash payments for goods and services	(145,870)	(10,099,271)	(3,362,366)	(6,320,945)	(19,928,452)	(19,663,165)	(17,509,468)
Cash payments to employees	(653,729)	(967,153)	(13,136,724)	(5,742,916)	(20,500,522)	(20,411,692)	(114,276)
Net cash provided by (used for) operating activities	1,734,310	1,577,644	(3,301,776)	1,236,553	1,246,731	(1,541,833)	1,393,046
Cash flows from noncapital financing activities:							
Transfers in	765,672	-	2,097,096	-	2,862,768	5,433,966	-
Grants received	-	18,500	1,752,043	-	1,770,543	1,764,930	-
Net cash provided by noncapital financing activities	765,672	18,500	3,849,139	-	4,633,311	7,198,896	-
Cash flows from capital and related financing activities:							
Purchases of capital assets	(1,463,090)	(1,316,190)	(573,515)	(2,007,795)	(5,360,590)	(2,801,581)	-
Payment of debt	(601,808)	(15,916)	(300,130)	(690,912)	(1,608,766)	(2,512,206)	-
Interest paid on debt	(14,478)	(817)	(19,548)	(15,820)	(50,663)	(68,830)	-
Proceeds from sale of capital assets	-	-	-	45,580	45,580	29,663	-
Insurance recovery	-	-	-	-	-	440,000	-
Premium on debt issuance	-	-	-	-	-	(28,919)	-
Proceeds from issuance of debt	310,000	-	-	-	310,000	1,775,000	-
Contributions	-	-	-	-	-	1,700	-
Net cash used for capital and related financing activities	(1,769,376)	(1,332,923)	(893,193)	(2,668,947)	(6,664,439)	(3,165,173)	-
Cash flows from investing activities:							
Purchases of investments	-	(6,046,873)	-	-	(6,046,873)	(6,330,090)	-
Sale of investments	-	5,229,843	-	-	5,229,843	10,571,817	-
Investment income	-	337,422	-	9,572	346,994	258,135	85,534
Net cash provided by (used for) investing activities	-	(479,608)	-	9,572	(470,036)	4,499,862	85,534
Net increase (decrease) in cash and cash equivalents	730,606	(216,387)	(345,830)	(1,422,822)	(1,254,433)	6,991,752	1,478,580
Cash and cash equivalents - January 1	2,080,828	33,092,698	11,024,256	2,116,194	48,313,976	41,322,224	8,901,013
Cash and cash equivalents - December 31	\$ 2,811,434	\$ 32,876,311	\$ 10,678,426	\$ 693,372	\$ 47,059,543	\$ 48,313,976	\$ 10,379,593

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF CASH FLOWS -  
PROPRIETARY FUNDS**

For the year ended December 31, 2017

(With summarized financial information for enterprise funds for the year ended December 31, 2016)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Fund
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2017	December 31, 2016	
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:							
Operating income (loss)	\$ (755,108)	\$ 1,294,296	\$ (4,704,968)	\$ 371,354	\$ (3,794,426)	\$ (6,119,045)	\$ 395,109
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation	1,599,754	705,376	625,052	1,123,693	4,053,875	4,158,683	-
Changes in assets and liabilities							
Receivables	37,820	693,142	(90,895)	(39,368)	600,699	(485,617)	48,118
Due from other governments	-	101,219	288,522	(305,030)	84,711	(353,687)	-
Investment in Tri-County Single Steam Recycling	-	275,300	-	-	275,300	267,681	-
Inventories	(6,017)	-	(13,799)	(27,362)	(47,178)	79,727	4,141
Advance payments	1,138	41,763	11,020	332	54,253	37,505	(46,977)
Net pension asset	-	-	-	-	-	2,279,064	-
Deferred outflow Pension	58,904	120,857	1,592,725	574,248	2,346,734	(5,746,364)	-
Deferred outflow OPEB	-	-	(186,365)	(76,594)	(262,959)	-	-
Vouchers payable	14,812	(222,517)	73,388	44,174	(90,143)	314,921	(169,708)
Due to other governments	821,501	(102,372)	907	(2,942)	717,094	(238,622)	-
Unearned revenue	-	-	-	(32,699)	(32,699)	34,423	-
Other liabilities	(8,558)	80,692	(57,597)	(87,218)	(72,681)	(228,425)	1,161,937
Net pension liability	(18,687)	(36,610)	(466,573)	(174,246)	(696,116)	1,450,502	-
Net OPEB liability	5,850	140,712	(87,937)	35,892	94,517	-	426
Deferred inflow Pension	(17,099)	(34,653)	(461,130)	(167,681)	(680,563)	3,054,765	-
Long-term due to other governments	-	(290,539)	-	-	(290,539)	(275,300)	-
Long-term care accrual	-	(1,189,022)	-	-	(1,189,022)	227,956	-
<b>Total adjustments</b>	<b>2,489,418</b>	<b>283,348</b>	<b>1,227,318</b>	<b>865,199</b>	<b>4,865,283</b>	<b>4,577,212</b>	<b>997,937</b>
<b>Net cash provided by (used for) operating activities</b>	<b>\$ 1,734,310</b>	<b>\$ 1,577,644</b>	<b>\$ (3,477,650)</b>	<b>\$ 1,236,553</b>	<b>\$ 1,070,857</b>	<b>\$ (1,541,833)</b>	<b>\$ 1,393,046</b>
Cash and cash equivalents at end of year consist of:							
Unrestricted cash and investments	\$ 634,645	\$ 32,800,340	\$ 10,567,591	\$ 575,248	\$ 44,577,824	\$ 45,232,732	\$ 10,379,593
Restricted cash and investments	2,176,789	11,711,795	110,835	118,124	14,117,543	14,034,428	-
Less noncurrent investments	-	(11,635,824)	-	-	(11,635,824)	(10,953,184)	-
<b>Total cash and cash equivalents</b>	<b>\$ 2,811,434</b>	<b>\$ 32,876,311</b>	<b>\$ 10,678,426</b>	<b>\$ 693,372</b>	<b>\$ 47,059,543</b>	<b>\$ 48,313,976</b>	<b>\$ 10,379,593</b>

**NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES**

In 2017 there were no non cash contribution. In 2016 there was a non cash contribution from the FAA in the amount of \$31,943 reflected in the Airport Fund .

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
**STATEMENT OF FIDUCIARY NET POSITION**

December 31, 2017  
 (With summarized financial information as of December 31, 2016)

	<b>Agency Funds</b>	
	<b>Totals</b>	
	<b>December 31, 2017</b>	<b>December 31, 2016</b>
<u>ASSETS</u>		
Cash and investments	\$ 1,808,592	\$ 1,769,919
Accounts receivable	666	(1,955)
Accrued grants and aids	54,172	20,807
Prepaid items	3,333	3,333
Equipment	216,245	213,245
Total Assets	\$ 2,083,008	\$ 2,005,349
<u>LIABILITIES</u>		
Liabilities:		
Other accrued liabilities	\$ 2,083,008	\$ 2,005,349
Total Liabilities	\$ 2,083,008	\$ 2,005,349

# WINNEBAGO COUNTY, WISCONSIN

## INDEX TO NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

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**WINNEBAGO COUNTY, WISCONSIN**

**INDEX TO NOTES TO THE BASIC FINANCIAL STATEMENTS (cont.)**  
**December 31, 2017**

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# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2017

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

---

The basic financial statements of Winnebago County, Wisconsin have been prepared to conform with generally accepted accounting principles (GAAP) as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB). The significant accounting principles and policies utilized by the County are described below:

#### **A. REPORTING ENTITY**

This report includes all of the funds of Winnebago County. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that it is legally separate from the government. This report does not contain any blended component units.

#### **DISCRETELY PRESENTED COMPONENT UNIT**

##### *Winnebago County Housing Authority*

The government-wide financial statements include the Winnebago County Housing Authority ("Housing Authority") as a component unit. The Housing Authority is a legally separate organization. The board of the Housing Authority is appointed by the county board. Wisconsin Statutes provide for circumstances whereby the county can impose its will on the Housing Authority, and also create a potential financial benefit to or burden on the county. See Note III J. As a component unit, the Housing Authority's financial statements have been presented as a discrete column in the financial statements. Separately issued financial statements of the Winnebago County Housing Authority may be obtained from the Housing Authority's office.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### **B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

##### ***Government-Wide Financial Statements***

The statement of net position and statement of activities report information on all of the nonfiduciary activities of the County and its component unit. For the most part, the effect of interfund activities has been removed from these statements. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

##### ***FUND FINANCIAL STATEMENTS***

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, deferred outflows/inflows of resources, fund equity/net position, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or non-major funds within the governmental, proprietary, and fiduciary funds statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- A.** Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and

**WINNEBAGO COUNTY, WISCONSIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
December 31, 2017

---

**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

---

**B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)**

**FUND FINANCIAL STATEMENTS (cont.)**

- B. The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.
- C. In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

The County reports the following major governmental funds:

*Major Governmental Funds*

General Fund – accounts for the County's primary operating activities. It is used to account for and report all financial resources not accounted and reported in another fund.

Human Services Special Revenue Fund – accounts for and report the proceeds of specific revenue sources that are restricted or committed to expenditures of the Human Services programs. Financing is generally provided by federal and state grants, charges for services and the local tax levy.

The County reports the following major enterprise funds:

*Major Enterprise Funds*

Airport – accounts for operations of the regional airport.

Solid Waste Management – accounts for operations of the landfill and recycling operations.

Park View Health Center – accounts for operations of the County nursing home.

Highway – accounts for highway maintenance operations.

The County reports the following non-major governmental funds:

*Non-Major Governmental Funds*

Debt Service Fund – accounts for resources accumulated and payments made for principal and interest on long-term debt other than enterprise fund debt.

Capital Projects Fund – accounts for resources accumulated and payments for the following projects:

Mental Health Crisis Center

Courthouse Security

Courthouse Window Replacement

Roof Replacement Program

Department Relocation/ Building Remodeling

UWV Boiler Science Wing

Courthouse Roof Parapet

Asphalt Replacement Program

Computer Aided Dispatch

Building Card Access System

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### **B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)**

##### **FUND FINANCIAL STATEMENTS (cont.)**

##### Capital Projects Funds (cont.)

##### CAD RMS Replacement

##### Road Construction and Resurfacing:

County Highway A – Indian Point to CTH GG

County Highway CB – Oakridge Intersection

County Highway G Bridge Replacement

County Highway GG – CTH T to USH 44

County Highway II – Traffic Signals

County Highway N – STH 26 to CTH FF

County Highway T – CTH G to Pioneer Rd

Waukau Ave - Poberezeny Rd to Airport

In addition, Winnebago County reports the following fund types:

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of Winnebago County, or to other governmental units, on a cost-reimbursement basis.

Self-Insurance – accounts for the risk of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees.

General Services - accounts for the central printing, mailroom and microfilming services to all County departments.

Agency funds are used to account for assets held by Winnebago County in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units.

Litigant's Deposit- accounts for the receipt and disbursement of funds held by the County for individuals who are scheduled for court appearances.

Patient's - accounts for the receipt and disbursement of monies held for the benefit of patients at Park View Health Center.

Other Trust - accounts for the receipt and disbursement of funds for small items such as drainage districts, etc.

MEG Unit – accounts for the receipts and disbursements of funds for the Lake Winnebago Area Metropolitan Enforcement Group.

Post Retirement Health – accounts for the receipt and disbursements of funds for the retirees sick leave converted to be used to pay for health insurance premiums.

**WINNEBAGO COUNTY, WISCONSIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
December 31, 2017

---

**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

---

**C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING,  
AND FINANCIAL STATEMENT PRESENTATION**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, and liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred revenue. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the Winnebago County's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**FUND FINANCIAL STATEMENTS**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, Winnebago County considers revenues including property taxes to be available if they are collected within 60 days of the end of the current fiscal period, except for the human service fund in which grant revenue is considered available if it is collected within 180 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred revenues. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period Winnebago County is entitled the resources and the amounts are available. Amounts owed to Winnebago County which are not available are recorded as receivables and unearned revenues. Amounts received prior to the entitlement period are also recorded as deferred revenues.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### **C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)**

##### **FUND FINANCIAL STATEMENTS (cont.)**

Delinquent special assessments being held for collection by the county are reported as receivables and unspendable fund balance in the general fund.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Winnebago County reports unearned revenues on its governmental funds balance sheet. For governmental fund financial statements, unearned revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when resources are received before Winnebago County has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when Winnebago County has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

Proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Agency funds follow the accrual basis of accounting and do not have a measurement focus.

The proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

#### **ALL FINANCIAL STATEMENTS**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2017

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY***

##### ***1. DEPOSITS AND INVESTMENTS***

For purposes of the statement of cash flows, Winnebago County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of Winnebago County funds is restricted by state statutes. Available investments are limited to:

1. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
2. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
3. Bonds or securities issued or guaranteed by the federal government.
4. The local government investment pool.
5. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
6. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
7. Repurchase agreements with public depositories, with certain conditions.

Winnebago County has adopted an investment policy. That policy contains the following guidelines for allowable investments.

##### **Custodial Credit Risk**

The County requires that investments in excess of \$500,000 in any bank as a County depository may be subject to collateralization (i.e., a surety bond or other security being required for the amount of the deposit) unless minimum standards are met. These standards include certain capitalization and deposit ratios, earnings and quality of assets criteria. At December 31, 2017 the County was not in compliance with the custodial credit risk policy.

**WINNEBAGO COUNTY, WISCONSIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
December 31, 2017

---

**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

---

***D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

***1. DEPOSITS AND INVESTMENTS (cont.)***

**Credit Risk**

The County has no formal credit risk policy.

**Concentration of Credit Risk**

The County has no formal concentration of credit risk policy.

**Interest Rate Risk**

The County has no formal interest rate risk policy.

Investments are stated at fair value, which is the price that would be received for selling an asset in an orderly transaction between market participants at the measurement date. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of county accounting funds is allocated based on average cash balance in each fund or program. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2017, the fair value of the Winnebago County's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

See Note III. A. for further information.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### **D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)**

##### **2. RECEIVABLES**

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for Winnebago County, taxes are collected for and remitted to the state as well as the local school district and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other taxing units on the accompanying fund balance sheet and in the governmental activities column on the statement of net position.

Property tax calendar – 2017 tax roll:

Lien date and levy date	December 2017
Tax bills mailed	December 2017
Payment in full, or	January 31, 2018
First installment due	January 31, 2018
Second installment due	July 31, 2018
Personal property taxes in full	January 31, 2018
Tax sale – 2017 delinquent real estate taxes	October 2020

Property taxes are due, in the year subsequent to levy, on the last day of January, and collected by local treasurers through that date, at which time unpaid taxes are assigned to the County and appropriate receivables and payables are recorded. Tax collections become the responsibility of the County and taxes receivable include unpaid taxes levied for all taxing entities within the County. The County makes restitution to local districts in August for payables recorded at the settlement date without regard to collected funds. A lien is placed on all properties for which a portion of the current tax levy remains unpaid as of September 1. The interest and penalties on taxes not paid within 60 days of the end of the current fiscal period is shown as deferred revenue until it is received in cash. Accounts receivable have been shown net of an allowance for uncollectible accounts. No allowance for uncollectible delinquent taxes has been provided because of the County's demonstrated ability to recover any losses through the sale of the applicable property.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Winnebago County has received federal and state grant funds for economic development loan programs to various businesses and individuals. Winnebago County records a loan receivable when the loan has been made and funds have been disbursed. The amount recorded as economic development loans receivable has been reduced by an allowance for uncollectible accounts of \$0.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2017

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### **D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)**

##### **2. RECEIVABLES (cont.)**

It is Winnebago County's policy to record revenue when the initial loan is made from the federal and state grant funds. The net amount of the loan receivable balance is offset by a restricted fund balance for economic development. As loans are repaid, the restricted fund balance is reduced and the assigned fund balance is increased. When new loans are made from loan repayments, the restricted fund balance for economic development is increased and the assigned fund balance is decreased. Interest received from loan repayments is recognized as revenue when received in cash. Any unspent loan repayments at year end are presented as an assigned fund balance in the governmental fund balance sheet.

##### **3. INVENTORIES AND PREPAID ITEMS**

Governmental fund inventories, if material, are recorded at cost based on the FIFO method using the consumption method of accounting. Year-end inventory was not significant. Proprietary fund inventories are generally used for construction and for operation and maintenance work. They are not for resale. They are valued at cost based on weighted average, and charged to construction, operation and maintenance expense when used.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

##### **4. RESTRICTED ASSETS**

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities that are payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

##### **5. CAPITAL ASSETS**

###### **GOVERNMENT-WIDE STATEMENTS**

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than \$5,000 and a useful life of more than one year for general capital assets and \$100,000 for road and \$25,000 for bridge infrastructure assets. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated fair value at the date of donation.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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**D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)**

**5. CAPITAL ASSETS (cont.)**

Upon implementing GASB 34 in January 2002, governmental units are required to account for all capital assets, including infrastructure, in the government-wide statements prospectively from the date of implementation. Winnebago County has retroactively reported all network infrastructure acquired by its governmental fund types.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. \$0 of net interest was capitalized during the current year. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired, or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	10-60 Years
Land Improvements	3-60 Years
Machinery and Equipment	3-35 Years
Leachate system	20 Years
Infrastructure	40-100 Years

### **FUND FINANCIAL STATEMENTS**

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

**WINNEBAGO COUNTY, WISCONSIN**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
December 31, 2017

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**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

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**D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)**

**6. COMPENSATED ABSENCES**

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation liabilities at December 31, 2017 are determined on the basis of current salary rates and include salary-related payments. Accumulated sick leave liabilities at December 31, 2017 are determined for non-represented employees the liabilities are calculated based on rates of pay and sick leave balances at December 31, 2005, for other employees the liabilities are calculated based on rates of pay and sick leave balances at December 31, 2013.

**7. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES**

Deferred outflows of resources are a consumption of net position by the government that is applicable to a future reporting period. Deferred inflows of resources are an acquisition of net position by the government that is applicable to a future reporting period. The recognition of those outflows and inflows as expenses or expenditures and revenues are deferred until the future periods to which the outflows and inflows are applicable.

Governmental funds may report deferred inflows of resources for unavailable revenues. The County reports unavailable revenues for property taxes, loans receivable and grants and other receivables. These inflows are recognized as revenues in the government-wide financial statements.

**8. PENSIONS**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**WINNEBAGO COUNTY, WISCONSIN**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
December 31, 2017

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**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

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**D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)**

**9. OTHER POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Winnebago County's Other Postemployment Benefit Plan (the "Plan") and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

**10. LONG-TERM OBLIGATIONS / CONDUIT DEBT**

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable, and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face values of debt (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are deferred and amortized over the life of the issue using the straight-line method. Gains and losses on prior refunding issues are amortized over the remaining life of the old debt, or the life of the new debt, whichever is shorter. The balance at year-end for both premiums/discounts and gains/losses, as applicable, is shown as an increase or decrease in the liability section of the statement of net position.

The County does not engage in conduit debt transactions.

**11. CLAIMS AND JUDGMENTS**

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not to be liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred. There were no significant claims or judgments at year end.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### **D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)**

##### **12. EQUITY CLASSIFICATIONS**

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also should be included in this component of net position.
- b. Restricted net position – Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net positions that do not meet the definition of “restricted” or “net investment in capital assets.”

When both restricted and unrestricted resources are available for use, it is Winnebago County's policy to use restricted resources first, then unrestricted resources as they are needed.

##### **FUND STATEMENTS**

Fund balances of governmental funds are reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

1. Nonspendable fund balance - Amounts that cannot be spent because they are 1) not in spendable form, or 2) legally or contractually required to be maintained intact. The County reports nonspendable inventories, advance payments and delinquent personal property taxes.
2. Restricted fund balance - Amount constraints requiring use for a specific purpose and are either: 1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation. Fund balance restrictions are legally enforceable when a third party can enforce the resources to be used appropriately.
3. Committed fund balance - Amounts used for specific purposes based on constraints imposed by formal action of the County Board. The commitment purposes must be made during the County's fiscal year ended December 31, 2017 and can only be amended by the same formal legal action creating the original commitments such as resolution or ordinance.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2017

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### **D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)**

##### **12. EQUITY CLASSIFICATIONS (CONT)**

4. Assigned fund balance - Funds that are constrained by the county executive as established by county ordinance with the intent for the amount to be used for specific purposes, but it is neither restricted nor committed.
5. Unassigned fund balance – Funds that are amounts in excess (surplus) of the categories described above in the General Fund only. By their nature, other funds are established to account for revenues that are expended for specific purposes, and therefore, do not have unassigned fund balances.

The County has not adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. When a policy does not specify the spend-down policy, GASB Statement No. 54 indicates that restricted funds would be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

##### **13. USE OF ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

##### **14. COMPARATIVE DATA**

The basic financial statements include certain prior-year summarized comparative information in total but not at the level of detail required for a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the government's financial statements for the year ended December 31, 2016, from which the summarized information was derived.

##### **15. RECLASSIFICATIONS**

Certain amounts in the prior financial statements have been reclassified to conform with the presentation in the current year financial statements with no change in the previously reported net position, changes in net position, fund balance or changes in fund balance.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

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### NOTE II – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

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#### **A. BUDGETARY INFORMATION**

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note I. C.

A budget has been adopted for the general fund, special revenue fund, debt service fund, capital projects funds, enterprise funds (except Solid Waste Fund) and internal service funds. Wisconsin Statute 65.90 requires that an annual budget be adopted for all funds.

The County uses the following procedures when establishing budgetary data reflected in the financial statements:

1. Prior to September 1, the department heads submit to the County Executive a proposed operating budget for the fiscal year which commences the following January. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are held concerning the proposed budget.
3. Prior to November 15, the budget is legally enacted through approval by the County Board.

County policy requires that budgeted revenues and appropriations for the ensuing year be established on a modified accrual basis of accounting and approved by the County Board of Supervisors. Budget is defined as the originally approved budget plus or minus approved revisions and/or carryforwards of revenues and expenditures. Individual amendments throughout the year were not material in relation to the original appropriation. A cost center can be a fund, program, department or other activity for which control of expenditures is considered desirable.

The governing body has established four broad expenditure categories including labor and fringes, travel and meetings, capital outlay and other operating expenses. Management has the authority to make budget transfers between line items as long as they remain within the same category. All transfers between categories, regardless of the amount, require approval of the governing body.

The Personnel and Finance Committee must approve transfers between categories or transfers of \$15,000 or less from the contingency fund. All other budget transfers require two-thirds approval by the County Board.

Formal budgetary integration is employed as a management control device for the general fund, special revenue funds, debt service fund and capital projects funds. Management control of the budgetary process has been established through the use of cost centers. A cost center is a department listed in the schedule of expenditures and other financing uses in the general fund and an individual fund in the special revenue, debt service, and capital projects funds.

A comparison of budget and actual is included in the accompanying financial statements for the aforementioned governmental fund types with budgets. The budgeted amounts presented include any amendments made. Unexpended appropriations, net of anticipated revenues, carried forward to 2017, aggregating \$657,627 at December 31, 2017, have been classified on the governmental funds balance sheet as fund balance assigned for prior year's appropriations.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

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### NOTE II – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (cont.)

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#### ***B. EXCESS EXPENDITURES OVER APPROPRIATIONS***

Winnebago County had no non-major funds with an excess of actual expenditures over appropriations for the year ended December 31, 2017.

Winnebago County controls expenditures at the category level. Some individual departments experienced expenditures which exceeded appropriations. The detail of those items can be found in the Notes to Required Supplementary Information.

#### ***C. LIMITATIONS ON THE COUNTY'S TAX LEVY RATE AND ITS ABILITY TO ISSUE NEW DEBT***

As part of Wisconsin's State Budget Bill (1993 Act 16), legislation was passed that limits the county's future tax levy rates. Generally, the county is limited to its 1992 tax levy rate based upon current legislation. However, this limitation does not affect debt authorized prior to August 12, 1993 or refunding bonds.

The county may also exceed the limitation by holding a referendum (according to state statutes) authorizing the county board to approve a higher rate. The county may also exceed the rate if it increases the services it provides due to a transfer of these services from another governmental unit.

The State Budget Bill also imposes restrictions on the county's ability to issue new debt. Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- Refunding debt issues
- 75% approval by the county board
- A reasonable expectation that the new debt can be accommodated within the existing tax rate
- Other exceptions as listed in State Statutes Section 67.045

The county is in compliance with the limitation.

#### ***D. LIMITATIONS ON THE COUNTY'S TAX LEVY***

As part of Wisconsin's Act 10, legislation was passed that limits the county's future tax levies. Generally, the county is limited to its prior tax levy dollar amount (excluding TIF districts), increased by the percentage change in the county's equalized value due to new construction, for the 2017 levy collected in 2018. Act 10 has also suspended the rate limit for 2013 and 2014. Changes in debt service from one year to the next are generally exempt from this limit. The levy limit is set to expire after the 2018 levy.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

### NOTE III – DETAILED NOTES ON ALL FUNDS

#### A. DEPOSITS AND INVESTMENTS

Total cash and investments of the County consist of the following:

	Carrying	Institution	Associated
		Balance	Risk
Demand deposits and cash on hand	\$ 28,998,611	\$ 31,112,847	Custodial
Money Markets	17,604,688	17,604,688	Custodial
U.S. Government securities	445,843	491,103	Interest rate, custodial
U.S. Agencies- explicitly guaranteed	32,956,895	33,480,001	Interest rate, custodial, concentration of credit
LGIP	3,180	3,180	Interest rate, credit
Mutual Funds	125,553	125,553	Interest rate, credit
Municipal General Obligation Bonds	30,753,235	31,242,705	Interest rate, custodial, concentration of credit
Negotiable CD's	2,236,538	2,246,780	Interest rate, custodial, concentration of credit
<b>Total Cash and Investments</b>	<b>\$ 113,124,543</b>	<b>\$ 116,306,857</b>	

#### Reconciliation to the financial statements

Per statement of net position-

Unrestricted Cash and Investments

Current \$ 97,198,408

Restricted short term cash invests. 3,462,535

Restricted Cash and Investments-

Noncurrent 10,655,008

Per statement of net position –

Fiduciary Funds 1,808,592

**Total \$ 113,124,543**

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for time and savings deposits and \$250,000 for demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 per official custodian per depository institution. Also, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available. This coverage has been considered in computing custodial credit risk.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### A. DEPOSITS AND INVESTMENTS (cont.)

The Securities Investor Protection Corporation (SIPC), created by the Securities Investor Protection Act of 1970, is an independent government-sponsored corporation (not an agency of the U.S. government).

#### Custodial Credit Risk

**Deposits** – Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party.

As of December 31, 2017, the County's bank balance of \$31,112,847 and \$17,604,688 of money market balance was exposed to custodial credit risk as follows:

Uninsured and uncollateralized	<u>\$ 8,450,000</u>
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**Investments** – The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities.

As of December 31, 2017, \$33,971,104 of the County's investments with financial institutions were in excess of federal depository insurance limits and State Guarantee Fund, but were collateralized with securities held by the pledging financial institution or its trust department or agent or the Federal Reserve in the County's name or were secured with a letter of credit.

#### Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by the nationally recognized statistical rating organizations.

As of December 31, 2017, the County's investments were rated as follows:

<u>Investment Type</u>	<u>Standard &amp; Poor's</u>	<u>Moody's Investor Service</u>
U.S. Agencies - Explicitly guaranteed	AAA	AAA
Mutual Funds	AAA	AAA

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

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### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

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#### A. DEPOSITS AND INVESTMENTS (cont.)

The County also had an investment in the following external pool that was not rated:

Local Government Investment Pool

The County also had certificates of deposit – negotiable which were not rated but were covered by FDIC insurance.

#### Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment.

As of December 31, 2017, the County's investments were rated as follows:

Investment Type	Fair Value	Investment Maturities (in years)			
		Less than 1	1-5	6-10	More than 10
LGIP	\$ 3,180	\$ 3,180	\$ -	\$ -	\$ -
U.S. Government securities	445,843	-	445,843	-	-
U.S. Agencies - explicitly guaranteed	32,956,895	4,090,188	24,322,255	174,131	4,370,321
Mutual Funds	125,553	125,553	-	-	-
Municipal Bonds	30,753,235	1,140,024	22,913,611	6,699,600	-
Certificates of Deposit - Negotiable	2,236,538	250,028	1,986,510	-	-
Totals	\$ 66,521,244	\$ 5,608,973	\$ 49,668,219	\$ 6,873,731	\$ 4,370,321

#### Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. At December 31, 2017 the County had more than 5 percent of the County's investments in Federal Home Loan Bank - 8.1%, Federal Home Loan Mortgage Corp - 5.3%, Federal National Mortgage Association – 11.1%, and Money Markets at a single institutions – 7.3% and 6.3%.

#### Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant observable inputs; Level 3 inputs are significant unobservable inputs.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2017

### NOTE III- DETAILED NOTES ON ALL FUNDS (cont.)

#### A. DEPOSITS AND INVESTMENTS (cont.)

The County has the following fair value measurements as of December 31, 2017:

	Fair Value Measurements Using:		
	Level 1	Level 2	Level 3
<b>Investments</b>			
U.S. Government securities	\$ -	\$ 445,843	\$ -
U.S. Agencies - explicitly guaranteed	-	32,956,895	-
Mutual Funds	125,553	-	-
Municipal Bonds	-	30,753,235	-
Certificates of Deposit - Negotiable	-	2,236,538	-
<b>Total investments by fair value level</b>	<b>\$ 125,553</b>	<b>\$ 66,392,511</b>	<b>\$ -</b>

#### B. RECEIVABLES

Receivables as of year end for the government's individual major funds, nonmajor funds, and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Human Services	Non Major and other Funds	Internal Services Funds	Total
<b>Receivables:</b>					
Property taxes	\$ 67,285,709	\$ -	\$ -	\$ -	\$ 67,285,709
Delinquent taxes	5,683,017	-	-	-	5,683,017
Taxes levied for other governments	-	-	-	-	-
Accounts	213,739	8,085	-	-	221,824
Interest	271,203	-	34,206	54,469	359,878
Loan and note receivable	166,362	-	753,826	-	920,188
Due from other governmental agencies	1,451,965	4,074,066	-	470	5,526,501
<b>Total receivables</b>	<b>75,071,995</b>	<b>4,082,151</b>	<b>788,032</b>	<b>54,939</b>	<b>79,997,117</b>
Allowance for doubtful accounts	(42,963)	(617)	-	-	(43,580)
<b>Govt. activity receivables</b>	<b>\$ 75,029,032</b>	<b>\$ 4,081,534</b>	<b>\$ 788,032</b>	<b>\$ 54,939</b>	<b>\$ 79,953,537</b>
Amount not expected to be collected in one year	\$ 7,683,017	\$ -	\$ 681,502	\$ -	\$ 8,364,519

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2017

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### **B. RECEIVABLES (cont.)**

Revenues of the enterprise funds are reported net of uncollectible amounts. Total uncollectible amounts related to revenues of the current period are as follows:

Uncollectibles related to Airport Fund	\$	249
Uncollectibles related to Solid Waste Fund		12,006
Uncollectibles related to Park View Health Center		<u>4,230</u>
 Total Uncollectibles for the Current Fiscal Year	 \$	 <u>16,485</u>

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned and unavailable revenue reported in the governmental funds were as follows:

	Unavailable	Unearned	Total
Loans Receivable	\$ 753,826	\$ -	\$ 753,826
Grants and other receivables	1,171,002	-	1,171,002
	<u>1,924,828</u>	<u>-</u>	<u>1,924,828</u>
Total Unavailable and Unearned revenue for Governmental funds	<u>\$ 1,924,828</u>	<u>\$ -</u>	<u>\$ 1,924,828</u>

Delinquent property taxes purchased from other taxing authorities are reflected as unspendable fund balance at year-end. Delinquent property taxes collected within sixty days subsequent to year-end are considered to be available for current expenditures and are therefore excluded from the unspendable portion of fund balances. For the year ended December 31, 2017, such collections aggregated \$726,799 of which \$169,309 was levied by the County. Delinquent property taxes levied by the County are reflected as deferred inflows of resources and are excluded from the fund balance until collected. At December 31, 2017, delinquent property taxes by year levied consists of the following:

	Total	County Levied	County Purchased
Tax Certificates			
2016	\$ 2,862,937	\$ 663,056	\$ 2,199,881
2015	1,400,573	327,174	1,073,399
2014	608,513	143,487	465,026
2013	136,954	31,691	105,263
2012	103,613	24,981	78,632
2011 and prior	263,670	66,091	197,579
Tax Deeds	<u>306,757</u>	<u>71,045</u>	<u>235,712</u>
Total Delinquent Property Taxes Receivable	<u>\$ 5,683,017</u>	<u>\$ 1,327,525</u>	<u>\$ 4,355,492</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### **B. RECEIVABLES (cont.)**

For economic development loans, the Wisconsin Department of Commerce limits Winnebago County to the amount of program income from economic development loans that it may retain and loan to other businesses. Program income includes the principal and interest received from economic development loan repayments. Based upon its current population, Winnebago County may retain \$750,000.

At December 31, 2017, Winnebago County has not exceeded its maximum retention cap. When it does, a liability to the state will be recorded.

#### **C. RESTRICTED ASSETS**

Restricted assets of the Solid Waste Management fund as of December 31, 2017, were \$11,761,377, including accrued interest of \$49,582. Restricted amounts include cash and cash equivalents of \$75,971 and noncurrent investments of \$11,685,406 which represent escrow amounts required by the Wisconsin Department of Natural Resources as of December 31, 2017.

Restricted assets of the Airport Fund, Park View Health Center and Highway Fund represents unspent bond funds, \$2,176,789, \$110,835 and \$118,124 respectively.

#### **D. CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2017 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental Activities</b>				
Capital Assets, Not Being Depreciated:				
Land	\$ 3,415,318	\$ 145,969	\$ -	\$ 3,561,287
Construction in progress	3,597,690	8,442,234	1,789,830	10,250,094
<b>Total Capital Assets, Not Being Depreciated</b>	<b>7,013,008</b>	<b>8,588,203</b>	<b>1,789,830</b>	<b>13,811,381</b>
Capital Assets, Being Depreciated:				
Buildings	77,123,940	-	-	77,123,940
Improvements other than buildings	15,438,290	544,411	-	15,982,701
Machinery and equipment	33,713,399	2,023,590	407,771	35,329,218
Infrastructure	104,372,429	277,746	-	104,650,175
<b>Total Capital Assets Being Depreciated</b>	<b>230,648,058</b>	<b>2,845,747</b>	<b>407,771</b>	<b>233,086,034</b>

## WINNEBAGO COUNTY, WISCONSIN

### NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

#### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

##### A. CAPITAL ASSETS (cont.)

	Ending Balance	Increases	Decreases	Ending Balance
Less: Accumulated Depreciation for:				
Buildings	\$ (28,759,619)	\$ (1,509,306)	\$ -	\$ (30,268,925)
Improvements other than buildings	(7,630,581)	(649,225)	-	(8,279,806)
Machinery and equipment	(19,111,261)	(2,202,788)	(403,829)	(20,910,220)
Infrastructure	(10,357,634)	(1,086,502)	-	(11,444,136)
Total Accumulated Depreciation	<u>(65,859,095)</u>	<u>(5,447,821)</u>	<u>(403,829)</u>	<u>(70,903,087)</u>
Net Capital Assets Being Depreciated	<u>164,788,963</u>	<u>(2,602,074)</u>	<u>3,942</u>	<u>162,182,947</u>
Total Governmental Activities Capital Assets, Net of Depreciation	<u>\$ 171,801,971</u>	<u>\$ 5,986,129</u>	<u>\$ 1,793,772</u>	<u>\$ 175,994,328</u>

Depreciation expense was charged to functions as follows:

##### Governmental Activities

General government	\$ 830,045
Public safety	2,325,861
Public works, which includes the depreciation of infrastructure	1,086,503
Health and Human Services	208,156
Culture, education and recreation	972,537
Conservation and development	<u>24,719</u>
Total Governmental Activities Depreciation Expense	<u>\$ 5,447,821</u>

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Business-type activities:</b>				
Capital Assets, Not Being Depreciated:				
Land	\$ 9,460,759	\$ -	\$ -	\$ 9,460,759
Construction in progress	2,675,748	3,266,035	390,895	5,550,888
Total Capital Assets, Not Being Depreciated	<u>12,136,507</u>	<u>3,266,035</u>	<u>390,895</u>	<u>15,011,647</u>
Capital Assets, Being Depreciated:				
Buildings	49,521,913	22,538	-	49,544,451
Improvements other than buildings	58,213,094	464,409	-	58,677,503
Machinery and equipment	25,983,831	2,003,863	651,175	27,336,519
Total Capital Assets Being Depreciated	<u>133,718,838</u>	<u>2,490,810</u>	<u>651,175</u>	<u>135,558,473</u>

## WINNEBAGO COUNTY, WISCONSIN

### NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

#### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### **D. CAPITAL ASSETS (cont.)**

	Ending Balance	Increases	Decreases	Ending Balance
Less: Accumulated Depreciation for:				
Buildings	\$ (18,976,782)	\$ (1,033,972)	\$ -	\$ (20,010,754)
Improve other than buildings	(43,009,162)	(1,369,969)	-	(44,379,131)
Machinery and equipment	(14,666,826)	(1,649,934)	(604,834)	(15,711,926)
Total accumulated depreciation	(76,652,770)	(4,053,875)	(604,834)	(80,101,811)
Net Capital Assets, Being Depreciated	57,066,068	(1,563,065)	46,341	55,456,662
Total Business-type Activities Capital Assets, Net of Depreciation	\$ 69,202,575	\$ 1,702,970	\$ 437,236	\$ 70,468,309

Depreciation expense was charged to functions as follows:

#### **Business-Type Activities**

Airport	\$ 1,599,754
Solid Waste Management	705,376
Park View Health Care Center	625,052
Highway	1,123,693
Total Business-Type Activities Depreciation Expense	\$ 4,053,875

#### **E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS**

The principal purpose of these interfunds is to fund negative cash balances. All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

For the statement of net position, interfund balances which are owed within the governmental activities or business-type activities are netted and eliminated. The internal balance amount of \$2,067,134 is the total amount of internal service funds allocated to the business-type activities.

**WINNEBAGO COUNTY, WISCONSIN**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
December 31, 2017

**NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)**

***E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (cont.)***

The following is a schedule of interfund transfers:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>	<u>Principal Purpose</u>
Human Services	General Fund	\$ 14,973,380	Tax Levy Allocation
Nonmajor Funds	General Fund	6,465,025	Tax Levy Allocation
	Nonmajor Funds	47,136	Operating Transfer
	General Fund	49,000	Operating Transfer
Airport Fund	General Fund	765,672	Tax Levy Allocation
Park View Health Center Fund	General Fund	<u>2,097,096</u>	Tax Levy Allocation
Total Transfers		\$ 24,397,309	
Elimination of interfund governmental activities		<u>(21,534,541)</u>	
Total transfers after eliminations		<u>\$ 2,862,768</u>	
		<u>Transfer In</u> <u>Transfer Out</u>	<u>Net Transfers- Statement of Activities</u>
Governmental activities		\$ -      \$ (2,862,768)	\$ (2,862,768)
Business-type activities		<u>2,862,768</u> <u>-</u>	<u>2,862,768</u>
Totals		<u>\$ 2,862,768</u> <u>\$ (2,862,768)</u>	<u>\$ -</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### **E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (cont.)**

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

#### **F. LONG-TERM OBLIGATIONS**

Long-term obligations activity for the year ended December 31, 2017 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
<b>Governmental activities:</b>					
Bonds and Notes Payable:					
General obligation debt	\$ 28,332,766	\$ 9,550,000	6,045,445	\$ 31,837,321	\$ 7,561,460
Add (subtract) Deferred amounts for:					
Premiums	399,556	177,967	67,811	509,712	83,562
Total bonds and notes payable	28,732,322	9,727,967	6,113,256	32,347,033	7,645,022
Vested Compensated absences	5,775,338	4,097,689	3,915,540	5,957,487	4,038,942
Govt. activity long term obligations	\$ 37,780,804	\$ 13,825,656	\$ 10,028,796	\$ 38,304,520	\$ 11,683,964
	Ending Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
<b>Business-type activities</b>					
Bonds and Notes Payable:					
General obligation debt	\$ 3,600,278	\$ 310,000	\$ 1,608,766	\$ 2,301,512	\$ 612,137
Vested Compensated absences	1,801,906	1,143,598	1,293,525	1,651,979	1,265,720
Landfill closure and long-term care	18,107,322	870,492	2,059,514	16,918,300	-
Business-type activity long term obligations	\$ 23,888,678	\$ 2,324,090	\$ 4,961,805	\$ 20,871,791	\$ 1,877,857

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### F. LONG-TERM OBLIGATIONS (cont.)

##### GENERAL OBLIGATION DEBT (cont.)

All general obligation notes and bonds payable are backed by the full faith and credit of Winnebago County. Notes and bonds in the governmental funds will be retired by future property tax levies by the debt service fund. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

During 2010 the County has borrowed \$1,057,500 for the Winnebago County Housing Authority and \$125,000 for the East Central Regional Planning Commission. These entities will be making the principal and interest payments to Winnebago County. The County will then make the payments to the State Trust Fund. The current balances on these loans are \$705,364 and \$48,462, respectively.

In accordance with Wisconsin Statutes, total general obligation indebtedness of Winnebago County may not exceed five percent of the equalized value of taxable property within the County's jurisdiction. The debt limit as of December 31, 2017, was \$603,582,950. Total general obligation debt outstanding at year end was \$34,138,833.

	Date of Issue	Final Maturity	Interest Rates	Original Indebted- ness	Balance 12/31/2017
Governmental Activities					
General Obligation Debt					
Series 2009 B	2009	2019	1.00%- 4.45%	\$ 3,810,000	\$ 851,647
Series 2010 B	2010	2020	0.70%- 3.40%	11,575,000	3,942,242
Series 2010 C	2010	2025	5.25%	1,057,500	705,364
Series 2010 D	2010	2020	5.00%	125,000	48,462
Series 2011 A	2011	2021	2.00%- 2.50%	3,267,000	1,415,844
Series 2012 A	2012	2020	0.40%- 2.15%	2,703,588	1,158,185
Series 2012 C	2012	2022	2.00%- 2.00%	16,937,000	6,948,762
Series 2014 A	2014	2024	2.00%- 2.50%	4,395,000	3,020,000
Series 2015 A	2015	2025	2.00%	4,150,000	3,455,000
Series 2016 A	2016	2026	2.00%- 2.50%	2,165,000	741,815
Series 2017 A	2017	2027	2.00%- 4.00%	9,550,000	9,550,000
Total Governmental Activities – General Obligation Debt					<u>\$ 31,837,321</u>

**WINNEBAGO COUNTY, WISCONSIN**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
December 31, 2017

**NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)**

**F. LONG-TERM OBLIGATIONS (cont.)**  
**GENERAL OBLIGATION DEBT (cont.)**

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebted- ness</u>	<u>Balance 12/31/2017</u>
Business-Type Activities General Obligation Debt					
Highway Fund					
2009 Series B Note	2009	2019	1.00%- 4.45%	\$ 15,000	\$ 3,353
Park View Health Center Fund					
2010 Series B Notes	2010	2020	0.70%- 3.40%	1,300,000	442,758
Airport Fund					
2011 Series A Notes	2011	2021	2.00%- 2.50%	160,000	69,341
Highway Fund					
2011 Series A Note	2011	2021	2.00%- 2.50%	288,000	124,815
Airport Fund					
2012 Series A Notes	2012	2020	0.400%- 2.105%	29,838	12,782
Solid Waste Management Fund					
2012 Series A Notes	2012	2020	0.400%- 2.105%	88,737	38,012
Park View Health Center Fund					
2012 Series A Notes	2012	2020	0.400%- 2.105%	796,313	341,130
Highway Fund					
2012 Series A Notes	2012	2020	0.400%- 2.105%	256,523	109,891
Airport Fund					
2012 Series C Notes	2012	2022	2.875%- 5.5%	372,000	152,622
Park View Health Center Fund					
2012 Series C Notes	2012	2022	2.875%- 5.5%	216,000	88,622
Airport Fund					
2016 Series A Notes	2016	2026	2.00%- 2.50%	840,000	287,818
Highway Fund					
2016 Series A Note	2016	2026	2.00%- 2.50%	935,000	320,368
Airport Fund					
2017 Series A Notes	2017	2027	2.00%- 4.00%	310,000	310,000
Total Business-Type Activities General Obligation Debt					<u>\$ 2,301,512</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### F. LONG-TERM OBLIGATIONS (cont.)

Debt service requirements to maturity are as follows:

<u>Years</u>	<u>Governmental Activities General Obligation Debt</u>		<u>Business-Type Activities General Obligation Debt</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2018	\$ 7,561,460	\$ 615,680	\$ 612,137	\$ 37,376
2019	5,696,773	500,245	571,436	27,018
2020	4,900,897	385,704	372,083	17,548
2021	3,541,482	287,215	188,887	11,804
2022	3,247,539	199,589	142,306	11,804
2023-2027	6,889,170	320,302	414,663	23,006
Totals	<u>\$ 31,837,321</u>	<u>\$ 2,308,735</u>	<u>\$ 2,301,512</u>	<u>\$ 128,556</u>

#### **OTHER DEBT INFORMATION**

Estimated payments of compensated absences, landfill closure and long-term care are not included in the debt service requirement schedules. The compensated absences attributable to governmental activities will be liquidated primarily by the general or special revenue fund. The landfill closure and long-term care cost will be liquidated primarily with the restricted cash and investments in the solid waste management fund.

**WINNEBAGO COUNTY, WISCONSIN**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
December 31, 2017

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**NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)**

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**G. LEASE DISCLOSURES**

**LESSOR – OPERATING LEASES**

The County is the lessor of hangar, parking, office and related building space at its airport under various operating leases for periods ranging from 2018 through 2090. Revenues and related expenses for these leases are recorded in the Airport fund. The cost, accumulated depreciation and book value of leased property are \$14,873,247, \$7,465,325 and \$7,407,922, respectively.

Non-cancelable operating leases at December 31, 2017, provide for the following future minimum lease revenues (excluding any contingent rentals):

2018	\$ 382,022	2048-2052	\$ 153,970
2019	315,857	2053-2057	153,970
2020	308,113	2058-2062	153,970
2021	269,180	2063-2067	153,970
2022	254,447	2068-2072	153,970
2023-2027	1,063,615	2073-2077	153,970
2028-2032	754,713	2078-2082	153,970
2033-2037	416,249	2083-2087	153,970
2038-2042	169,420	2088-2090	92,384
2043-2047	153,970		
		Total	<u>\$ 5,411,730</u>

**LESSOR/ LESSEE – CAPITAL LEASES**

The County has no material outstanding sales-type or direct financing leases.

**LESSEE – OPERATING LEASES**

The County leases several group homes under annual operating agreements with the Wisconsin Housing Authority. Expenditures for these leases are recorded in the human services fund. These expenditures amount to \$98,592.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

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### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

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#### **H. CLOSURE AND POSTCLOSURE CARE COST**

State and federal laws and regulations require the County to perform certain maintenance and monitoring functions at the Snell Road landfill site and the Sunnyview landfill site for the years after closure. The Snell Road landfill site was closed in 1991 and the Sunnyview landfill site was closed in 2014. Postclosure care costs are paid after the date that the landfill stops accepting waste, the County reports a portion of these postclosure care costs as an operating expense. The \$16.92 million reported as landfill postclosure care liability at December 31, 2017, represents the cumulative amount reported to date based on the use of 100 percent of the estimated capacity of the Sunnyview landfill site and 100 percent of the capacity at the Snell Road landfill site. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County was required by state and federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. The County is in compliance with these requirements, and, at December 31, 2017, cash and investments and accrued interest of \$11,761,377 are held for these purposes. These are reported as restricted assets on the statement of net position. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by charges to future landfill users or from tax revenue.

#### **I. NET POSITION/FUND BALANCES**

Net position reported on the government-wide statement of net position at December 31, 2017 includes the following:

#### **GOVERNMENTAL ACTIVITIES**

Net investment in capital assets	
Land	\$ 3,561,287
Construction in progress	10,250,094
Other capital assets, net of accumulated depreciation	162,182,947
Less: related long-term debt outstanding	<u>30,435,021</u>
Total Net Investment in Capital Assets	145,559,307
Restricted	
Externally imposed by creditors	2,897,970
Debt service	318,775
Unrestricted	<u>47,606,932</u>
Total Governmental Activities Net Position	<u>\$ 196,382,984</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

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### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

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#### I. NET POSITION/FUND BALANCES (cont.)

Governmental fund balances reported on the fund financial statements at December 31, 2017 include the following:

##### **Nonspendable**

###### Major Funds

###### General Fund

Delinquent property taxes	\$	3,798,002
Advance payments		376,186
Inventories		224

###### Special Revenue Fund

Advance payments		36,913
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Total	\$	<u>4,211,325</u>
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##### **Restricted for:**

###### Major Funds

###### General Fund

Economic development		166,362
Public safety		210,186
Scholarship program		35,688

###### Nonmajor Funds

Debt service		476,638
Unspent bond proceeds - capital improvements		4,045,159

Total	\$	<u>4,934,033</u>
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##### **Committed for:**

###### Major Funds

###### General Fund

Prior year commitments- Clerk of Courts	\$	99,654
Prior year commitments- UWFV		60,188
Prior year commitments- Facilities		35,609
Prior year commitments- Veterans		7,132
Prior year commitments- Finance		5,000
Prior year commitments- Other		13,014
Economic development		652,937

###### Nonmajor Funds

Prior year commitments- Capital Projects Fund		1,612,200
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Total	\$	<u>2,485,734</u>
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# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

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### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

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#### I. NET POSITION/FUND BALANCES (cont.)

##### Assigned for:

###### Major Funds

###### General fund

Prior year appropriations -UWV	\$	273,631
Prior year appropriations - Clerk of Courts		178,720
Prior year appropriations - Parks		177,024
Prior year appropriations -Information Systems		5,400
Prior year appropriations - Veterans		309
Subsequent years expenditures		3,113,760
Economic development		3,084,425
Special projects		2,036,595

###### Special Revenue Fund

Prior year appropriations		22,543
Human services		556,821

Total	\$	<u>9,449,228</u>
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##### Unassigned :

###### Major Funds

General fund	\$	<u>25,089,820</u>
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###### Non Major Fund

Capital project fund (deficit)	\$	<u>(1,110,902)</u>
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#### BUSINESS-TYPE ACTIVITIES

##### Net investment in capital assets

Land	\$	9,460,759
Construction in progress		5,550,888
Other capital assets, net of accumulated depreciation		55,456,662
Less: related long-term debt outstanding		<u>1,234,995</u>
Total Net Investment in Capital Assets		69,233,314
Restricted- Purchase orders		570,775
Unrestricted		<u>43,533,194</u>
Total Business-Type Activities Net Position	\$	<u>113,337,283</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

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### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

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#### **J. COMPONENT UNIT**

This report contains the Winnebago County Housing Authority (Authority), which is included as a component unit. Financial information is presented as a discrete column in the statement of net position and statement of activities.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

#### **1. BASIS OF ACCOUNTING/MEASUREMENT FOCUS**

The housing authority follows the full accrual basis of accounting and the flow of economic resources measurement focus.

#### **2. PRIOR PERIOD ADJUSTMENT**

During 2017, management of the Housing Authority determined that amounts previously expensed under the HOME Investment Partnerships Program and Housing Cost Reduction Initiative program were improperly expensed and should have been recorded as notes receivable. As a result net position was understated by \$1,839,137 as of December 31, 2016.

#### **3. DEPOSITS AND INVESTMENTS**

The Authority's investments are categorized as follows:

Per statement of net position-	
Cash and investments - unrestricted	\$ 1,093,086
Cash and investments - restricted	<u>757,628</u>
Total	<u>\$ 1,850,714</u>

#### **4. CASH AND CASH EQUIVALENTS**

The Authority considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### J. COMPONENT UNIT (cont.)

#### 5. CAPITAL ASSETS

	Beginning Balance	Increases	Decreases	Ending Balance	Useful Lives (Years)
Land	\$ 748,148	\$ -	\$ -	\$ 748,148	N/A
Construction in progress	-	19,860	-	19,860	N/A
Buildings & Improvements	14,398,580	188,933	-	14,587,513	5-40
Furniture & equipment	500,801	-	107	500,694	5-10
<b>Total Capital Assets</b>	<u>15,647,529</u>	<u>-</u>	<u>107</u>	<u>15,856,215</u>	
Less: Accumulated Depreciation	<u>(6,266,113)</u>	<u>(556,020)</u>	<u>-</u>	<u>(6,822,133)</u>	
<b>Net Capital Assets</b>	<u>\$ 9,381,416</u>	<u>\$ (556,020)</u>	<u>\$ 107</u>	<u>\$ 9,034,082</u>	

Depreciation expense was charged to functions as follows:

Low Rent Public Housing	\$ 348,912
N/C S/R Section 8	189,273
Business Activities	<u>17,835</u>
<b>Total Depreciation Expense</b>	<u>\$ 556,020</u>

#### 6. LONG-TERM OBLIGATIONS

The Housing Authority notes payable are secured by a first pledge of the annual contributions payable to the Housing Authority, pursuant to an Annual Contributions Contract between the Housing Authority and United States and by a lien on all revenues of the Housing Authority's Low Income Housing Program. \$705,364 of the Housing Authority notes are general obligations of Winnebago County and they are ultimately guaranteed by Winnebago County.

## WINNEBAGO COUNTY, WISCONSIN

### NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

#### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### J. COMPONENT UNIT (cont.)

#### 6. LONG-TERM OBLIGATIONS (cont.)

	Balance 12/31/2015	Increases	Decreases	Balance 12/31/2016
<b>Notes Payable</b>				
WHEDA, interest at 4.00% due in installments through 2025.	\$ 79,026	\$ -	\$ 8,451	\$ 70,575
Winnebago County, interest at 5.25% due in installments through 2025.	774,935	-	69,571	705,364
Wisconsin Department of Administration under the Home program, interest at 3% due in installments through 2041.	329,057	-	7,771	321,286
WHEDA, tax credit assistance program, annual payments equal to 25% of surplus cash of the River Cities property due 2040.	673,968	-	-	673,968
Non-interest bearing payable to the Oshkosh Housing Authority local fund.	35,776	-	-	35,776
	\$ 1,892,762	\$ -	\$ 85,793	\$ 1,806,969

Debt service requirements to maturity are as follows:

	Principal	Interest		Principal	Interest
2018	82,019	52,866	2023-2027	\$ 321,693	\$ 114,242
2019	86,220	49,064	2028-2032	-	94,434
2020	90,558	45,137	2033-2037	-	109,697
2021	95,282	40,841	2038-2042	1,031,030	82,783
2022	100,167	36,393		\$ 1,806,969	\$ 625,457

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

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### NOTE IV – OTHER INFORMATION

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#### A. PENSION PLAN

##### a. Plan Description

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

### NOTE IV – OTHER INFORMATION

**A. PENSION PLAN** (cont.)

b. Post-Retirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system’s consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the “floor”) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2007	3.0%	10%
2008	6.6%	0%
2009	(2.1)%	(42)%
2010	(1.3)%	22%
2011	(1.2)%	11%
2012	(7.0)%	(7)%
2013	(9.6)%	9%
2014	4.7%	25%
2015	2.9%	2%
2016	0.5%	(5.0)%

c. Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$3,704,209 in contributions from the County.

Contribution rates for the reporting period are:

Employee Category	Employee	Employer
General (including teachers)	6.6%	6.6%
Protective with Social Security	6.6%	9.4%
Protective without Social Security	6.6%	13.2%

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

### NOTE IV – OTHER INFORMATION

#### A. PENSION PLAN (cont.)

##### d. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources Related to Pensions

At December 31, 2017, the County reported a liability of \$3,218,455 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015 rolled forward to December 31, 2016. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2016, the County's proportion was .39047601%, which was a decrease of .000169952% from its proportion measured as of December 31, 2015.

For the year ended December 31, 2017, the County recognized pension expense of \$8,288,314.

At December 31, 2017, the County reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ 1,227,197	\$ 10,121,761
Net differences between projected and actual earnings on pension plan investments	16,020,448	-
Changes in actuarial assumptions	3,365,019	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	31,555	7,354
Employer contributions subsequent to the measurement date	4,322,720	-
	\$ 24,966,939	\$ 10,129,115

\$4,322,720 reported as deferred outflows related to pension resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension asset in the year ended December 31, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

### NOTE IV – OTHER INFORMATION

**A. PENSION PLAN (cont.)**

d. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources Related to Pensions (cont.)

Year ending December 31,	Expense
2017	\$ 4,274,687
2018	4,274,687
2019	2,916,481
2020	(956,628)
2021	5,877
Total	\$ 10,515,104

e. Actuarial Assumption

The total pension liability in the December 31, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2015
Measurement Date of Net Pension Asset:	December 31, 2016
Actuarial Cost Method:	Entry Age
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	7.2%
Discount Rate:	7.2%
Salary Increases:	
Inflation	3.2%
Seniority/Merit	0.2% - 5.6%
Mortality:	Wisconsin 2012 Mortality Table
Post-retirement Adjustments*	2.1%

\* *No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 2.1% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2015 using experience from 2012 – 2014. The total pension liability for December 31, 2016 is based upon a roll-forward of the liability calculated from the December 31, 2015 actuarial valuation.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

### NOTE IV – OTHER INFORMATION

#### A. PENSION PLAN (cont.)

##### e. Actuarial Assumption (cont.)

*Long-term Expected Return on Plan Assets.* The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Current Asset Allocation %	Destination Target Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
<u>Core Fund Asset Class</u>				
Global Equities	50%	45%	8.30%	5.40%
Fixed Income	24.5%	37%	4.20%	1.40%
Inflation Sensitive Assets	15.5%	20%	4.30%	1.50%
Real Estate	8%	7%	6.50%	3.60%
Private Equity/ Debt	8%	7%	9.40%	6.50%
Multi-Asset	4%	4%	6.60%	3.70%
Total Core Fund	110%	120%	7.40%	4.50%
<u>Variable Fund Asset Class</u>				
U. S. Equities	70%	70%	7.60%	4.70%
International Equities	30%	30%	8.50%	5.60%
Total Variable Fund	100%	100%	7.90%	5.00%

New England Pension Consultants Long Term US CPI (inflation) Forecast: 2.75%.

Asset allocations are managed within established ranges, target percentages may differ from actual monthly allocations.

*Single Discount Rate.* A single discount rate of 7.20% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.20% and a long term bond rate of 3.78%. Because of the unique structure of WRS, the 7.20% expected rate of return implies that a dividend of approximately 2.1% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

### NOTE IV – OTHER INFORMATION

#### A. PENSION PLAN (cont.)

##### e. Actuarial Assumption (cont.)

*Sensitivity of the County's proportionate share of the net pension liability (asset) to changes in the discount rate.* The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.20 percent, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease to Discount Rate (6.2%)	Current Discount Rate (7.2%)	1% Increase to Discount Rate (8.2%)
County's proportion share of the net pension liability (asset)	\$ 42,340,834	\$ 3,218,455	\$ (26,907,550)

*Pension plan fiduciary net position.* Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.html>.

##### f. Payable to the WRS

At December 31, 2017 the County reported a payable of \$593,489 for the outstanding amount of contributions to the pension plan for the year ended December 31, 2017.

#### B. RISK MANAGEMENT

Winnebago County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. Winnebago County purchases commercial insurance to provide coverage for losses from: property, equipment, landfill pollution, airport liability and employee healthcare hospital liability.

##### **PUBLIC ENTITY RISK POOL**

Winnebago County participates in a public entity risk pool called Wisconsin County Mutual Insurance Company (WCMIC) to provide coverage for losses from liability, bodily and personal injury, and errors and omissions coverage.

However, other risks, such as workers compensation, health care, and dental care of its employees are accounted for and financed by Winnebago County in an internal service fund – the self insurance internal service fund.

**WINNEBAGO COUNTY, WISCONSIN**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
December 31, 2017

**NOTE IV – OTHER INFORMATION (cont.)**

**B. RISK MANAGEMENT (cont.)**

**SELF INSURANCE**

The uninsured risk of loss for worker's compensation is \$500,000 per incident with no aggregate coverage for a policy year. The County has purchased commercial insurance for claims in excess of those amounts. Settled claims have not exceeded the commercial coverage in any of the past three years.

The uninsured risk of loss for dental insurance is \$1,000 per person per coverage year with no aggregate coverage for a policy year. The County has purchased commercial insurance for claims in excess of those amounts.

All funds of Winnebago County participate in the risk management program. Amounts payable to the self insurance fund is based on budgeted estimates of the amounts necessary to pay prior and current year claims and to establish a reserve for catastrophic losses. The reserve at year end was \$6,104,843, this amount was designated for that reserve at year end, and is included in unrestricted net position of the internal service fund.

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. Liabilities include an amount for claims that have been incurred but not reported. The County does not allocate overhead costs or other nonincremental costs to the claims liability.

**CLAIMS LIABILITY- 12/31/2017**

	<u>Workers Compensation</u>	<u>Property &amp; Liability</u>	<u>Health</u>	<u>Dental</u>	<u>Total</u>
Unpaid claims – Beginning of Year	\$ 1,573,163	\$ 280,136	\$ -	\$ 48,360	\$ 1,901,659
Current year claims and changes in estimates	(19,744)	195,991	14,771,704	748,664	15,696,615
Claim payments	<u>(396,021)</u>	<u>(184,786)</u>	<u>(13,319,882)</u>	<u>(756,149)</u>	<u>(14,656,838)</u>
Unpaid claims – End of Year	<u>\$ 1,157,398</u>	<u>\$ 291,341</u>	<u>\$ 1,451,822</u>	<u>\$ 40,875</u>	<u>\$ 2,941,436</u>

**CLAIMS LIABILITY- 12/31/2016**

	<u>Workers Compensation</u>	<u>Property &amp; Liability</u>	<u>Health</u>	<u>Dental</u>	<u>Total</u>
Unpaid claims – Beginning of Year	\$ 1,527,343	\$ 269,362	\$ -	\$ 46,500	\$ 1,843,205
Current year claims and changes in estimates	557,690	159,038	373,349	769,003	1,859,080
Claim payments	<u>(511,870)</u>	<u>(148,264)</u>	<u>(373,349)</u>	<u>(767,143)</u>	<u>(1,800,626)</u>
Unpaid claims – End of Year	<u>\$ 1,573,163</u>	<u>\$ 280,136</u>	<u>\$ -</u>	<u>\$ 48,360</u>	<u>\$ 1,901,659</u>

**WINNEBAGO COUNTY, WISCONSIN**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
December 31, 2017

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**NOTE IV – OTHER INFORMATION (cont.)**

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**B. RISK MANAGEMENT (cont.)**

**SELF INSURANCE (cont.)**

**WISCONSIN COUNTY MUTUAL INSURANCE COMPANY (WCMIC)**

During 1987, the County, together with other counties in the State of Wisconsin, created the Wisconsin County Mutual Insurance Company (WCMIC) to provide liability insurance to its members. WCMIC also provides bodily and personal injury and errors and omissions coverage for the County. WCMIC is governed by one entity-one vote and includes counties of varying size. Only member entities participate in governing WCMIC. The actuary for WCMIC determines the charge per \$1,000 of ratable governmental expenditures acquired to pay the expected losses and loss adjustment expenses on which premiums are based. The County's self-insured retention limit is \$100,000 for each occurrence, \$250,000 aggregate. Estimated claims payable at year-end are \$291,341 and IBNR's are estimated to be immaterial. These amounts are included in the claims liability table in the previous section.

**C. COMMITMENTS AND CONTINGENCIES**

From time to time, Winnebago County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and Winnebago County's attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on Winnebago County's financial position or results of operations.

Winnebago County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

During 2017, Winnebago County borrowed \$9,860,000 for the purpose of making various capital improvements. These monies, as well as other revenue sources, are reflected in the capital project funds. Work that has been completed but not yet paid for (including contract retainages) is reflected as accounts payable and expenditures. The balance of contract amounts plus open purchase orders is \$1,612,200 at year end and will be paid out of the restricted and committed fund balance in the capital project funds.

During 2010, Winnebago County borrowed \$1,182,500 for the purpose of helping other entities fund expenditures. The borrowing consisted of \$1,057,500 for the Winnebago County Housing Authority and \$125,000 for the East Central Regional Planning Commission. These entities will be making the principal and interest payments to Winnebago County. The County will then make the payments to the State Trust Fund. The current balance of this issue is \$753,826.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

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### NOTE IV – OTHER INFORMATION (cont.)

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#### ***C. COMMITMENTS AND CONTINGENCIES (CONT.)***

Funding for the operating budget of Winnebago County comes from many sources, including property taxes, grants and aids from other units of government, user fees, fines and permits, and other miscellaneous revenues. The State of Wisconsin provides a variety of aid and grant programs which benefit Winnebago County. Those aid and grant programs are dependent on continued approval and funding by the Wisconsin governor and legislature, through their budget processes. The State of Wisconsin is currently experiencing budget problems, and is considering numerous alternatives including reducing aid to local governments. Any changes made by the State to funding or eligibility of local aid programs could have a significant impact on the future operating results of Winnebago County.

#### ***D. JOINT VENTURES***

##### ***MEG UNIT***

The Counties of Calumet, Fond du Lac, Outagamie, and Winnebago, the Town of Menasha, the Cities of Menasha, Appleton, Oshkosh, Neenah, Chilton, and Fond du Lac jointly operate the local drug enforcement unit, which is called the MEG Unit and provides drug enforcement services. The MEG Unit does not issue separate financial statements. The governing body is made up of the Chief of Police, Sheriff, or the designee of the participating agencies. Financial information of the MEG Unit as of year end is available directly from the Task Force Coordinator. The MEG Unit receives its funding from Federal and State Grants and contributions from participating agencies. The County maintains the financial records for the MEG Unit. The amounts are shown as an agency fund. Each of the Counties provides personnel to staff the unit. The participating agencies made payments to the MEG Unit that totaled \$46,466. The County believes that the unit will continue to provide services in the future at similar rates.

##### ***SINGLE STREAM RECYCLING FACILITY***

The Counties of Brown, Outagamie, and Winnebago have entered into a contract for the joint operation of a single stream recycling facility (SSRF). The SSRF does not issue separate financial statements. The governing body is made up of the members of the three counties.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

### NOTE IV – OTHER INFORMATION (cont.)

#### **E. OTHER POSTEMPLOYMENT BENEFITS**

The county's group health insurance plan provides coverage to active employees and retirees (or other qualified terminated employees) at blended premium rates. This results in another postemployment benefit (OPEB) for the retirees, commonly referred to as an implicit rate subsidy.

Contribution requirements are established through collective bargaining agreements and may be amended only through negotiations between the county and the union. The county makes no monthly health insurance contribution on behalf of the retiree. For fiscal year 2016, total retirees contributions were \$615,305. Administrative costs of the plan are financed through investment earnings.

The County has adopted GASB Statements No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* for the year ended December 31, 2017. These statements revised and established new financial reporting requirements for governments that provide their employees with postemployment benefits. Financial statements for the year ended December 31, 2017 have not been restated.

The cumulative effect of this change was to decrease the December 31, 2016 net position by \$2,366,664 as follows:

Other postemployment liability		
Balance previously reported	\$ 3,652,316	
Actuarially determined balance	<u>6,634,285</u>	
Change in other postemployment liability		\$ (2,981,969)
Deferred outflows of resources		<u>615,305</u>
Employer contributions subsequent to the measurement date		<u>\$ (2,366,664)</u>

The cumulative effect of this change by fund is summarized below:

	Business-type Activities						
	Governmental Activities	Airport Fund	Solid Waste Fund	Park View Health Center Fund	Highway Department Fund	Total	
Deferred Outflows of Resources	\$ 345,190	\$ 16,977	\$ -	\$ 176,544	\$ 76,594	\$ 270,115	\$ 615,305
Net OPEB liability	(1,486,986)	(93,815)	(134,391)	(848,900)	(417,877)	(1,494,983)	(2,981,969)
Total Cumulative Effect of Change in Accounting Principle	\$ 1,141,796	\$ 76,838	\$ 134,391	\$ 672,356	\$ 341,283	\$ 1,224,868	\$ 2,366,664

**WINNEBAGO COUNTY, WISCONSIN**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
December 31, 2017

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**NOTE IV – OTHER INFORMATION (cont.)**

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**E. OTHER POSTEMPLOYMENT BENEFITS (cont.)**

a. Plan Description

The Plan is a single-employer defined benefit postemployment health plan that covers retired employees of the County. Eligible retired employees have access to group medical coverage through the County's group plan. County paid medical benefits are paid for as indicated below. All employees of the County are eligible for the Plan if they meet the following age and service requirements below.

b. Benefits Provided

The County shall make contributions to an agency fund based upon sick leave balances upon retirement. The balance is to be used for eligible expenses such as continued coverage in the County's group medical plan. The retiree also can stay on the County's group medical plan until age 65.

At December 31, 2017, the following employees were covered by the benefit terms

Inactive employees or beneficiaries currently receiving benefit payments	60
Active employees	881
	<u>941</u>

c. Contributions

Contribution requirements are established by the Human Resources Department and approved by the County Board and may be amended by County Board action. The County makes no monthly health insurance contribution on behalf of the retirees. For fiscal year 2017, total retirees contributions were \$615,305. Administrative costs of the plan are financed through plan premiums.

d. Total OPEB Liability

The County's total OPEB liability was measured as of December 31, 2016, and the total OPEB liability used to calculate the total OPEB liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total OPEB liability in the December 31, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation:	2.5 percent
Salary Increases:	Ranges from 3.4 percent to 7.8 percent
Investment Rate of Return:	3.75 percent
Healthcare cost trend rates:	7.50 percent decreasing by 0.50 percent per year down to 6.50 percent, then by 0.10 percent per year down to 5.0 percent, and level thereafter

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

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### NOTE IV – OTHER INFORMATION (cont.)

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#### **E. OTHER POSTEMPLOYMENT BENEFITS (cont.)**

Mortality rates are the same as those used in the December 31, 2012 Wisconsin Retirement System's annual report.

The actuarial assumptions used in the January 1, 2016 valuation were based on the results of an actuarial experience study for the period January 1, 2015 - December 31 2015.

The long-term expected rate of return on OPEB plan investments was valued at 3.75%. The 20 year tax-exempt AA Municipal bond rate as of the measurement date was used for all years of benefit payments.

*Discount rate.* The discount rate used to measure the total OPEB liability was 3.75 percent. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

#### e. Changes in the Total OPEB Liability

Balance at January 1, 2016	\$	6,634,285
Service Costs		444,613
Interest on net OPEB obligation		245,770
Benefit payments		(615,305)
Total OPEB Obligation - End of Year	\$	<u>6,709,363</u>

**WINNEBAGO COUNTY, WISCONSIN**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**

December 31, 2017

**NOTE IV – OTHER INFORMATION (cont.)**

**E. OTHER POSTEMPLOYMENT BENEFITS (cont.)**

- f. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2017, the County recognized OPEB expense of \$690,383. At December 31, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Retirees contributions subsequent to the measurement date	\$ 534,471	\$ -

\$534,471 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2018.

- g. Payable to the OPEB Plan

At December 31, 2017, the County reported a payable of \$0 for the outstanding amount of contributions to the Plan required for the year ended December 31, 2017.

**F. ECONOMIC DEPENDENCY**

**SOLID WASTE MANAGEMENT FUND**

The Solid Waste Management Fund has one significant customer who was responsible for 25% of operating revenues in 2017.

**HIGHWAY FUND**

The Highway Fund has one significant customer who was responsible for 30% of operating revenues in 2017.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2017

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### NOTE IV – OTHER INFORMATION (cont.)

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#### **G. UPCOMING ACCOUNTING PRONOUNCEMENTS**

In January 2017, the GASB issued Statement No. 84, *Fiduciary Activities*. The Statement establishes criteria for identifying fiduciary activities and addresses financial reporting for these activities. This statement is effective for reporting periods beginning after June 15, 2018. The County is currently evaluating the impact this standard will have on the financial statements when adopted.

In June 2017, the GASB issued Statement No. 87, *Leases*. The Statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. This statement is effective for reporting periods beginning after December 15, 2019. The County is currently evaluating the impact this standard will have on the financial statements when adopted.

**REQUIRED SUPPLEMENTARY  
INFORMATION**

## **GENERAL FUND**

The general fund is the primary operating fund of the County and receives most of the revenue derived by the County from local sources. It is used to account for all financial resources except those accounted for in another fund.

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2017  
(With summarized financial information for the year ended December 31, 2016)

	2017				2016 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
<b>Revenues:</b>					
Taxes	\$ 67,205,130	\$ 67,205,130	\$ 67,377,739	\$ 172,609	\$ 66,191,341
Intergovernmental	10,329,714	11,159,509	10,698,482	(461,027)	10,121,827
Licenses and permits	232,875	232,875	252,280	19,405	261,132
Fines, forfeitures and penalties	665,200	665,200	749,062	83,862	673,374
Charges for services provided to:					
Public	4,315,867	4,338,685	4,085,126	(253,559)	4,198,700
Other governmental entities	1,094,828	1,094,828	1,071,142	(23,686)	1,098,245
Other county departments	241,529	244,729	257,471	12,742	285,431
Investment Income	774,420	774,420	821,533	47,113	347,987
Miscellaneous	524,570	872,376	590,182	(282,194)	497,806
<b>Total Revenues</b>	<b>85,384,133</b>	<b>86,587,752</b>	<b>85,903,017</b>	<b>(684,735)</b>	<b>83,675,843</b>
<b>Expenditures:</b>					
<b>Current:</b>					
General government	14,663,325	15,106,479	13,882,623	1,223,856	13,991,435
Public safety	29,686,577	30,297,023	28,693,662	1,603,361	27,409,030
Public works	3,165,000	3,165,000	2,824,273	340,727	2,664,258
Health and human services	6,196,291	6,503,892	6,132,168	371,724	5,734,606
Culture, education and recreation	2,644,361	3,338,053	2,401,999	936,054	2,282,779
Conservation and development	3,141,417	3,357,311	2,918,551	438,760	2,790,691
<b>Total Expenditures</b>	<b>59,496,971</b>	<b>61,767,758</b>	<b>56,853,276</b>	<b>4,914,482</b>	<b>54,872,799</b>
<b>Excess of Revenues Over Expenditures</b>	<b>25,887,162</b>	<b>24,819,994</b>	<b>29,049,741</b>	<b>4,229,747</b>	<b>28,803,044</b>
<b>Other Financing Sources (Uses):</b>					
Transfers in	-	-	-	-	386,366
Transfers out	(28,586,142)	(28,635,142)	(24,350,173)	4,284,969	(26,729,870)
<b>Total Other Financing Sources (Uses)</b>	<b>(28,586,142)</b>	<b>(28,635,142)</b>	<b>(24,350,173)</b>	<b>4,284,969</b>	<b>(26,343,504)</b>
<b>Change in Fund Balance</b>	<b>\$ (2,698,980)</b>	<b>\$ (3,815,148)</b>	<b>4,699,568</b>	<b>\$ 8,514,716</b>	<b>2,459,540</b>
<b>Fund Balance - January 1</b>			<b>34,720,298</b>		<b>32,260,758</b>
<b>Fund Balance - December 31</b>			<b>\$ 39,419,866</b>		<b>\$ 34,720,298</b>

See accompanying notes to required supplementary information.

## **SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for special purposes.

- Human Services Fund - Accounts for funds needed to provide income maintenance, counseling and other human services to people in need of care, to provide services for mental health, alcohol and drug abuse, developmental disabilities and closely-related programs.

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - HUMAN SERVICES FUND**

For the year ended December 31, 2017  
(With summarized financial information for the year ended December 31, 2016)

	2017			Variances with Final Budget	2016 Actual
	Original Budget	Final Budget	Actual		
Revenues:					
Intergovernmental	\$ 23,338,102	\$ 23,338,102	\$ 25,954,922	\$ 2,616,820	\$ 24,058,111
Charges for services provided to:					
Public	2,259,102	2,259,102	1,828,245	(430,857)	1,995,710
Other governmental entities	14,000	14,000	19,400	5,400	22,299
Miscellaneous	1	1	633	632	672
<b>Total Revenues</b>	<b>25,611,205</b>	<b>25,611,205</b>	<b>27,803,200</b>	<b>2,191,995</b>	<b>26,076,792</b>
Expenditures:					
Health and human services:					
Salaries, wages and benefits	20,936,629	20,936,629	20,279,254	657,375	19,632,480
Travel & meetings	436,503	436,503	381,565	54,938	378,429
Capital outlay	25,000	25,000	21,546	3,454	23,110
Other operating expenditures	22,286,447	22,340,966	21,562,518	778,448	22,225,164
<b>Total Expenditures</b>	<b>43,684,579</b>	<b>43,739,098</b>	<b>42,244,883</b>	<b>1,494,215</b>	<b>42,259,183</b>
Excess of Revenues Over (Under) Expenditures	(18,073,374)	(18,127,893)	(14,441,683)	3,686,210	(16,182,391)
Other Financing Sources					
Transfers In	18,073,374	18,073,374	14,973,380	(3,099,994)	16,120,185
<b>Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ (54,519)</b>	<b>531,697</b>	<b>\$ 586,216</b>	<b>(62,206)</b>
Fund Balance - January 1			84,580		146,786
Fund Balance - December 31			<u>\$ 616,277</u>		<u>\$ 84,580</u>

See accompanying notes to required supplementary information.

**WINNEBAGO COUNTY, WISCONSIN**  
**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS**  
**LAST 10 YEARS**

	2017
Total OPEB Liability	
Service cost	\$ 444,613
Interest	245,770
Benefit payments	(615,305)
Net change in total OPEB liability	75,078
Total OPEB liability - beginning	6,634,285
 Total OPEB liability - ending (a)	 \$ 6,709,363
 Covered-employee payroll	 \$ 43,661,076
 County's net OPEB liability as a percentage of covered-employee payroll	 15.37%

\* The amounts presented for each fiscal year were determined as of the prior fiscal year end. Amounts for prior years were not available.

The notes to the required supplementary information are an integral part of this schedule.

See accompanying notes to required supplementary information.

## WINNEBAGO COUNTY, WISCONSIN

### Schedule of Proportionate Share of the Net Pension Asset/ Liability Wisconsin Retirement System Last 10 Fiscal Years\*

	2017
Proportion of the net pension liability	0.39047601%
Proportionate share of the net pension liability	\$ 3,218,455
Covered-employee payroll	\$ 52,160,979
Plan fiduciary net position as a percentage of the total pension asset	99.12%
	2016
Proportion of the net pension liability	0.39217553%
Proportionate share of the net pension liability	\$ 6,372,776
Covered-employee payroll	\$ 51,889,448
Plan fiduciary net position as a percentage of the total pension asset	98.20%
	2015
Proportion of the net pension asset	0.39181473%
Proportionate share of the net pension asset	\$ 9,624,041
Covered-employee payroll	\$ 50,604,492
Plan fiduciary net position as a percentage of the total pension asset	102.74%

\* The amounts presented for each fiscal year were determined as of the calendar year-end of the prior year.

See accompanying notes to required supplementary information.

## WINNEBAGO COUNTY, WISCONSIN

### Schedule of Contributions Wisconsin Retirement System Last 10 Fiscal Years\*

	2017
Contractually required contributions	\$ 4,322,720
Contributions in relation to the contractually required	\$ 4,322,720
Covered-employee payroll ( fiscal year)	\$ 53,508,250
Contributions as a percentage of covered-employee payroll	8.08%
	2016
Contractually required contributions	\$ 3,704,209
Contributions in relation to the contractually required	\$ 3,704,209
Covered-employee payroll ( fiscal year)	\$ 52,160,979
Contributions as a percentage of covered-employee payroll	7.10%
	2015
Contractually required contributions	\$ 3,797,603
Contributions in relation to the contractually required	\$ 3,797,603
Covered-employee payroll ( fiscal year)	\$ 51,889,448
Contributions as a percentage of covered-employee payroll	7.32%

\* The amounts presented for each fiscal year were determined as of the calendar year-end of the prior year.

See accompanying notes to required supplementary information.

**WINNEBAGO COUNTY, WISCONSIN**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
For the year ended December 31, 2017

**Budgetary Information**

Budgetary information is derived from the annual operating budget and is presented using generally accepted accounting principles and the modified accrual basis of accounting. There is no difference between GAAP and the budgetary basis of accounting.

Excess expenditures over appropriations are as follows:

<b>District Attorney</b>		
Travel and meetings	\$	400

**WINNEBAGO COUNTY, WISCONSIN**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
For the year ended December 31, 2017

**NOTE A - WISCONSIN RETIREMENT SYSTEM**

There were no changes of benefit terms or assumptions for any participating employer in WRS.

**NOTE B - GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENT No. 75**

The County implemented GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions for the fiscal year ended December 31, 2017. Information for prior years is not available.

**SUPPLEMENTARY INFORMATION**

## **GENERAL FUND**

The general fund is the primary operating fund of the County and receives most of the revenue derived by the County from local sources. It is used to account for all financial resources except those accounted for in another fund.

**WINNEBAGO COUNTY, WISCONSIN**

**BALANCE SHEETS-GENERAL FUND**

December 31, 2017 and 2016

	<b>2017</b>	<b>2016</b>
<u>ASSETS</u>		
Cash and investments	\$ 35,907,435	\$ 31,565,328
Receivables (Net of allowances for uncollectibles):		
Delinquent property taxes & special assessments	5,683,017	5,735,673
Property taxes levied for ensuing year's budget	67,285,709	65,906,930
Taxes levied for other governments	-	2,006,332
Accounts receivable	170,776	152,091
Loans receivable	30,815	77,527
Accrued interest	271,203	150,130
Due from other governmental agencies	1,451,965	1,406,328
Inventories	224	573
Advance payments - Vendors	376,186	261,010
	<hr/>	<hr/>
Total Current Assets	111,177,330	107,261,922
Loans receivable	135,547	310,691
	<hr/>	<hr/>
Total Assets	\$ 111,312,877	\$ 107,572,613
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</u>		
Liabilities:		
Vouchers payable	\$ 659,193	\$ 699,899
Accrued compensation	1,780,924	1,688,717
Due to other governmental agencies	544,723	2,832,609
	<hr/>	<hr/>
Total Liabilities	2,984,840	5,221,225
Deferred Inflows of Resources:		
Property taxes	68,501,542	67,113,341
Other unearned revenue	406,629	517,749
	<hr/>	<hr/>
Total Deferred Inflows of Resources	68,908,171	67,631,090

**WINNEBAGO COUNTY, WISCONSIN**

**BALANCE SHEETS-GENERAL FUND**

December 31, 2017 and 2016

	<b>2017</b>	<b>2016</b>
Fund Balance:		
Nonspendable:		
Delinquent property taxes	3,798,002	3,913,132
Inventories	224	573
Advance payments	376,186	261,010
Restricted for:		
Economic Development	166,362	388,218
Public Safety	210,186	204,920
Scholarship Program	35,688	35,241
Committed for:		
Prior years commitments	220,597	453,497
Economic development	652,937	593,934
Assigned for:		
Subsequent year's expenditures	3,113,760	2,735,000
Prior years appropriations	635,084	461,127
Economic development	3,084,425	2,883,989
Special projects	2,036,595	1,902,315
Unassigned	25,089,820	20,887,342
	<hr/>	<hr/>
Total Fund Balance	39,419,866	34,720,298
	<hr/>	<hr/>
Total Liabilities, Deferred Infows of Resources and Fund Balance	\$ 111,312,877	\$ 107,572,613
	<hr/>	<hr/>

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2017  
(With comparative actual amounts for the year ended December 31, 2016)

	2017				2016 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Revenues:					
Taxes:					
Property Taxes	\$ 65,906,930	\$ 65,906,930	\$ 66,030,403	\$ 123,473	\$ 65,004,848
Other Taxes	373,200	373,200	444,057	70,857	413,526
Interest on Taxes	925,000	925,000	903,279	(21,721)	772,967
<b>Total Taxes</b>	<b>67,205,130</b>	<b>67,205,130</b>	<b>67,377,739</b>	<b>172,609</b>	<b>66,191,341</b>
Intergovernmental:					
State Shared Taxes	3,302,000	3,302,000	3,536,231	234,231	3,463,764
Indirect Cost Reimbursement	164,000	164,000	165,024	1,024	179,316
County Road Maintenance	2,000,000	2,000,000	1,891,666	(108,334)	1,998,323
Child Support	1,702,268	1,702,268	1,407,247	(295,021)	1,498,661
Public Health	1,529,667	1,807,816	1,727,833	(79,983)	1,429,700
Veterans Service	13,000	13,000	19,467	6,467	20,065
University Extension	13,500	13,500	7,585	(5,915)	11,105
Parks	33,400	33,400	31,418	(1,982)	33,353
Boat Landing	-	-	-	-	79,278
Land Records	66,000	66,000	92,787	26,787	59,565
Land & Water Conservation	315,300	441,349	285,043	(156,306)	218,196
Planning	10,101	10,101	9,150	(951)	8,456
District Attorney	153,373	153,373	144,435	(8,938)	87,062
Emergency Management	147,148	194,751	187,362	(7,389)	128,586
Sheriff	123,957	501,951	465,089	(36,862)	138,740
Jail Assessment	6,000	6,000	-	(6,000)	13,574
Court System	750,000	750,000	728,145	(21,855)	754,083
<b>Total Intergovernmental</b>	<b>10,329,714</b>	<b>11,159,509</b>	<b>10,698,482</b>	<b>(461,027)</b>	<b>10,121,827</b>

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2017  
(With comparative actual amounts for the year ended December 31, 2016)

	2017				2016 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Licenses and Permits:					
County Clerk	\$ 48,900	\$ 48,900	\$ 49,100	\$ 200	\$ 45,954
Planning	140,815	140,815	153,396	12,581	168,735
District Attorney	15,000	15,000	18,234	3,234	16,143
Court System	28,160	28,160	31,550	3,390	30,300
<b>Total Licenses and Permits</b>	<b>232,875</b>	<b>232,875</b>	<b>252,280</b>	<b>19,405</b>	<b>261,132</b>
Fines, Forfeitures and Penalties:					
Boat Landing	106,000	106,000	116,948	10,948	104,098
Land and Water Conservation	500	500	171	(329)	-
Planning	3,200	3,200	2,732	(468)	3,420
District Attorney	3,500	3,500	760	(2,740)	1,236
Sheriff	9,000	9,000	18,375	9,375	9,422
Jail Improvements	145,000	145,000	140,089	(4,911)	137,733
Court System	398,000	398,000	469,987	71,987	417,465
<b>Total Fines, Forfeitures and Penalties</b>	<b>665,200</b>	<b>665,200</b>	<b>749,062</b>	<b>83,862</b>	<b>673,374</b>
Charges for Services Provided to Public:					
County Executive	-	-	-	-	443
County Clerk	500	500	221	(279)	190
County Treasurer	29,900	29,900	32,587	2,687	24,604
Corporation Counsel	14,000	14,000	15,380	1,380	5,078
Human Resources	25	25	6,939	6,914	6,614
Unclassified	200	200	150	(50)	195
Child Support	33,000	33,000	27,087	(5,913)	27,712
Public Health	572,100	572,100	511,527	(60,573)	496,771

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2017  
(With comparative actual amounts for the year ended December 31, 2016)

	2017				2016 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Veterans Service	\$ 1,400	\$ 4,856	\$ 5,886	\$ 1,030	\$ 10,637
University Extension	23,250	23,250	23,883	633	15,031
Parks	295,787	301,762	288,777	(12,985)	266,953
Boat Landing	-	-	-	-	1,590
Register of Deeds	585,000	585,000	619,305	34,305	626,128
Land Records	210,000	210,000	210,128	128	211,864
Land & Water Conservation	17,020	17,020	10,216	(6,804)	6,141
Planning	103,685	103,685	110,397	6,712	102,802
Tax Lister	5,600	5,600	864	(4,736)	755
District Attorney	106,000	106,000	81,907	(24,093)	106,324
Coroner	135,100	145,152	145,152	-	156,076
Sheriff	1,584,300	1,587,635	1,432,637	(154,998)	1,499,841
Court System	599,000	599,000	562,083	(36,917)	632,951
<b>Total Charges for Services Provided to Public</b>	<b>4,315,867</b>	<b>4,338,685</b>	<b>4,085,126</b>	<b>(253,559)</b>	<b>4,198,700</b>
<b>Charges for Services Provided to Other Governmental Entities:</b>					
County Clerk	20,000	20,000	22,709	2,709	61,322
Facilities	12,000	12,000	12,000	-	8,613
Parks	-	-	950	950	760
Sheriff	1,044,328	1,044,328	1,016,233	(28,095)	1,006,348
Court System	18,500	18,500	19,250	750	21,202
<b>Total Charges for Services Provided to Other Governmental Entities</b>	<b>1,094,828</b>	<b>1,094,828</b>	<b>1,071,142</b>	<b>(23,686)</b>	<b>1,098,245</b>

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2017  
(With comparative actual amounts for the year ended December 31, 2016)

	2017				2016 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Charges for Services Provided to Other County Departments:					
County Executive	\$ 6,800	\$ 6,800	\$ 6,792	\$ (8)	\$ 6,875
County Treasurer	8,300	8,300	8,292	(8)	7,612
Corporation Counsel	14,000	14,000	14,004	4	12,837
Human Resources	15,000	15,000	15,000	-	11,913
Finance	30,900	34,100	34,092	(8)	28,787
Information Systems	60,329	60,329	59,739	(590)	61,072
Technology Replacement	-	-	2,749	2,749	17,467
Facilities Management	40,200	40,200	43,200	3,000	45,950
County Road Maintenance	33,000	33,000	19,656	(13,344)	48,245
Public Health	18,000	18,000	38,947	20,947	29,691
Land & Water Conservation	15,000	15,000	15,000	-	14,982
<b>Total Charges for Services Provided to Other County Departments</b>	<b>241,529</b>	<b>244,729</b>	<b>257,471</b>	<b>12,742</b>	<b>285,431</b>
Investment Income: Investments	774,420	774,420	821,533	47,113	347,987

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2017  
(With comparative actual amounts for the year ended December 31, 2016)

	2017				2016 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Miscellaneous:					
Land, Building and Equipment Rentals	\$ 42,115	\$ 42,115	\$ 42,839	\$ 724	\$ 40,980
Sale of Property, Equipment and Materials	118,900	167,926	116,925	(51,001)	138,532
Insurance Recoveries	15,000	15,000	12,559	(2,441)	4,163
Unclassified	348,555	647,335	417,859	(229,476)	314,131
<b>Total Miscellaneous</b>	<b>524,570</b>	<b>872,376</b>	<b>590,182</b>	<b>(282,194)</b>	<b>497,806</b>
<b>Total Revenues</b>	<b>85,384,133</b>	<b>86,587,752</b>	<b>85,903,017</b>	<b>(684,735)</b>	<b>83,675,843</b>
Other Financing Sources:					
Transfers in	-	-	-	-	386,366
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 85,384,133</b>	<b>\$ 86,587,752</b>	<b>\$ 85,903,017</b>	<b>\$ (684,735)</b>	<b>\$ 84,062,209</b>

Concluded

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2017  
(With comparative actual amounts for the year ended December 31, 2016)

	2017				2016 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Expenditures:					
General Government:					
County Board					
Salaries, Wages and Benefits	\$ 151,200	\$ 151,200	\$ 121,350	\$ 29,850	\$ 148,167
Travel and Meetings	70,890	70,890	63,785	7,105	65,896
Capital Outlay	44,250	44,250	34,252	9,998	-
Other Operating Expenditures	67,000	67,000	42,573	24,427	103,641
<b>Total Expenditures</b>	<b>333,340</b>	<b>333,340</b>	<b>261,960</b>	<b>71,380</b>	<b>317,704</b>
County Executive					
Salaries, Wages and Benefits	233,345	234,465	234,448	17	227,646
Travel and Meetings	2,240	2,240	1,687	553	1,766
Other Operating Expenditures	4,188	4,188	3,609	579	3,650
<b>Total Expenditures</b>	<b>239,773</b>	<b>240,893</b>	<b>239,744</b>	<b>1,149</b>	<b>233,062</b>
County Clerk					
Salaries, Wages and Benefits	239,837	239,837	236,691	3,146	262,396
Travel and Meetings	1,815	2,115	2,107	8	3,923
Other Operating Expenditures	92,356	92,056	78,465	13,591	143,963
<b>Total Expenditures</b>	<b>334,008</b>	<b>334,008</b>	<b>317,263</b>	<b>16,745</b>	<b>410,282</b>
County Treasurer					
Salaries, Wages and Benefits	282,000	282,000	281,701	299	269,823
Travel and Meetings	1,366	1,526	1,517	9	1,217
Other Operating Expenditures	106,382	125,222	105,522	19,700	97,326
<b>Total Expenditures</b>	<b>389,748</b>	<b>408,748</b>	<b>388,740</b>	<b>20,008</b>	<b>368,366</b>

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2017  
(With comparative actual amounts for the year ended December 31, 2016)

	2017				2016 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Corporation Counsel					
Salaries, Wages and Benefits	\$ 407,111	\$ 413,611	\$ 413,200	\$ 411	\$ 398,629
Travel and Meetings	1,470	1,470	766	704	1,016
Other Operating Expenditures	126,973	126,973	126,568	405	108,814
<b>Total Expenditures</b>	<b>535,554</b>	<b>542,054</b>	<b>540,534</b>	<b>1,520</b>	<b>508,459</b>
Human Resources					
Salaries, Wages and Benefits	755,483	755,483	728,535	26,948	659,535
Travel and Meetings	2,990	2,990	1,691	1,299	2,216
Other Operating Expenditures	120,407	120,407	107,260	13,147	129,566
<b>Total Expenditures</b>	<b>878,880</b>	<b>878,880</b>	<b>837,486</b>	<b>41,394</b>	<b>791,317</b>
Finance					
Salaries, Wages and Benefits	546,737	546,737	544,751	1,986	529,960
Travel and Meetings	2,890	2,890	981	1,909	2,743
Other Operating Expenditures	224,209	224,209	197,509	26,700	221,070
<b>Total Expenditures</b>	<b>773,836</b>	<b>773,836</b>	<b>743,241</b>	<b>30,595</b>	<b>753,773</b>
Information Systems					
Salaries, Wages and Benefits	1,525,026	1,525,026	1,491,383	33,643	1,434,576
Travel and Meetings	12,200	12,200	10,473	1,727	7,263
Capital Outlay	168,000	168,000	162,585	5,415	254,321
Other Operating Expenditures	960,878	960,878	728,548	232,330	891,821
<b>Total Expenditures</b>	<b>2,666,104</b>	<b>2,666,104</b>	<b>2,392,989</b>	<b>273,115</b>	<b>2,587,981</b>
Facilities Management					
Salaries, Wages and Benefits	2,727,683	2,727,683	2,541,113	186,570	2,394,592
Travel and Meetings	5,800	5,800	2,582	3,218	3,698
Capital Outlay	103,700	324,981	139,617	185,364	303,322
Other Operating Expenditures	2,555,932	2,624,128	2,314,283	309,845	2,613,162
<b>Total Expenditures</b>	<b>5,393,115</b>	<b>5,682,592</b>	<b>4,997,595</b>	<b>684,997</b>	<b>5,314,774</b>

Continued

**WINNEBAGO COUNTY, WISCONSIN**  
**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -**  
**BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2017  
(With comparative actual amounts for the year ended December 31, 2016)

	2017				2016 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Miscellaneous					
Salaries, Wages and Benefits	\$ 226,435	\$ 428,792	\$ 428,759	\$ 33	\$ 189,995
Other Operating Expenditures	2,892,532	2,817,232	2,734,312	82,920	2,515,722
<b>Total Expenditures</b>	<b>3,118,967</b>	<b>3,246,024</b>	<b>3,163,071</b>	<b>82,953</b>	<b>2,705,717</b>
<b>Total General Government</b>	<b>14,663,325</b>	<b>15,106,479</b>	<b>13,882,623</b>	<b>1,223,856</b>	<b>13,991,435</b>
Public Safety:					
Sheriff					
Salaries, Wages and Benefits	18,593,436	18,624,596	18,065,990	558,606	17,153,591
Travel and Meetings	81,232	81,232	69,581	11,651	57,700
Capital Outlay	498,165	789,037	781,436	7,601	421,422
Other Operating Expenditures	3,943,410	4,071,772	3,566,071	505,701	3,580,382
<b>Total Expenditures</b>	<b>23,116,243</b>	<b>23,566,637</b>	<b>22,483,078</b>	<b>1,083,559</b>	<b>21,213,095</b>
Jail Improvements					
Other Operating Expenditures	151,000	151,000	134,823	16,177	174,824
<b>Total Expenditures</b>	<b>151,000</b>	<b>151,000</b>	<b>134,823</b>	<b>16,177</b>	<b>174,824</b>
Emergency Management					
Salaries, Wages and Benefits	230,823	230,823	228,621	2,202	222,803
Travel and Meetings	3,010	3,010	2,768	242	1,822
Capital Outlay	-	-	-	-	18,908
Other Operating Expenditures	104,737	104,737	89,882	14,855	96,639
<b>Total Expenditures</b>	<b>338,570</b>	<b>338,570</b>	<b>321,271</b>	<b>17,299</b>	<b>340,172</b>
Courts					
Salaries, Wages and Benefits	3,103,922	3,103,922	3,016,658	87,264	3,006,331
Travel and Meetings	12,000	12,000	9,606	2,394	9,161
Capital Outlay	110,000	223,441	34,032	189,409	-
Other Operating Expenditures	1,007,564	1,044,123	892,293	151,830	905,993
<b>Total Expenditures</b>	<b>4,233,486</b>	<b>4,383,486</b>	<b>3,952,589</b>	<b>430,897</b>	<b>3,921,485</b>

Continued

**WINNEBAGO COUNTY, WISCONSIN**  
**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -**  
**BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2017  
(With comparative actual amounts for the year ended December 31, 2016)

	2017				2016 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Coroner					
Salaries, Wages and Benefits	\$ 242,815	\$ 253,465	\$ 253,436	\$ 29	\$ 239,198
Travel and Meetings	23,860	23,860	20,985	2,875	20,941
Other Operating Expenditures	201,823	201,225	178,091	23,134	189,358
<b>Total Expenditures</b>	<b>468,498</b>	<b>478,550</b>	<b>452,512</b>	<b>26,038</b>	<b>449,497</b>
District Attorney					
Salaries, Wages and Benefits	1,252,102	1,252,102	1,234,890	17,212	1,186,250
Travel and Meetings	5,700	5,700	6,100	(400)	5,540
Other Operating Expenditures	120,978	120,978	108,399	12,579	118,167
<b>Total Expenditures</b>	<b>1,378,780</b>	<b>1,378,780</b>	<b>1,349,389</b>	<b>29,391</b>	<b>1,309,957</b>
<b>Total Public Safety</b>	<b>29,686,577</b>	<b>30,297,023</b>	<b>28,693,662</b>	<b>1,603,361</b>	<b>27,409,030</b>
Public Works:					
County Road Maintenance					
Other Operating Expenditures	3,165,000	3,165,000	2,824,273	340,727	2,664,258
<b>Total Expenditures</b>	<b>3,165,000</b>	<b>3,165,000</b>	<b>2,824,273</b>	<b>340,727</b>	<b>2,664,258</b>
<b>Total Public Works</b>	<b>3,165,000</b>	<b>3,165,000</b>	<b>2,824,273</b>	<b>340,727</b>	<b>2,664,258</b>
Health and Human Services:					
Public Health					
Salaries, Wages and Benefits	3,524,359	3,584,690	3,356,892	227,798	3,032,545
Travel and Meetings	58,000	71,974	62,827	9,147	52,853
Capital Outlay	-	23,500	20,012	3,488	23,671
Other Operating Expenditures	441,351	644,186	635,584	8,602	606,780
<b>Total Expenditures</b>	<b>4,023,710</b>	<b>4,324,350</b>	<b>4,075,315</b>	<b>249,035</b>	<b>3,715,849</b>

Continued

**WINNEBAGO COUNTY, WISCONSIN**  
**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -**  
**BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2017  
(With comparative actual amounts for the year ended December 31, 2016)

	2017				2016 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Veterans Service					
Salaries, Wages and Benefits	\$ 427,777	\$ 427,777	\$ 426,922	\$ 855	\$ 343,046
Travel and Meetings	11,319	15,141	14,736	405	14,075
Other Operating Expenditures	89,012	92,151	79,950	12,201	114,776
Total Expenditures	528,108	535,069	521,608	13,461	471,897
Child Support					
Salaries, Wages and Benefits	1,525,163	1,525,163	1,432,275	92,888	1,441,618
Travel and Meetings	5,214	5,668	5,666	2	3,579
Other Operating Expenditures	114,096	113,642	97,304	16,338	101,663
Total Expenditures	1,644,473	1,644,473	1,535,245	109,228	1,546,860
Total Health and Human Services	6,196,291	6,503,892	6,132,168	371,724	5,734,606
Culture, Education and Recreation:					
Parks					
Salaries, Wages and Benefits	689,940	733,440	733,339	101	655,697
Travel and Meetings	2,900	2,900	2,372	528	2,776
Capital Outlay	180,224	194,824	17,800	177,024	73,880
Other Operating Expenditures	741,250	715,095	696,701	18,394	703,234
Total Expenditures	1,614,314	1,646,259	1,450,212	196,047	1,435,587
Boat Landing					
Salaries, Wages and Benefits	15,687	15,687	11,477	4,210	12,518
Other Operating Expenditures	108,500	108,500	67,030	41,470	59,693
Total Expenditures	124,187	124,187	78,507	45,680	72,211
Scholarship Program					
Other Operating Expenditures	9,000	9,000	9,000	-	9,000
Total Expenditures	9,000	9,000	9,000	-	9,000

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2017  
(With comparative actual amounts for the year ended December 31, 2016)

	2017				2016 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
U.W. - Fox Valley					
Capital Outlay	\$ 67,000	\$ 112,922	\$ 44,983	\$ 67,939	\$ -
Other Operating Expenditures	237,064	846,761	267,646	579,115	201,697
Total Expenditures	<u>304,064</u>	<u>959,683</u>	<u>312,629</u>	<u>647,054</u>	<u>201,697</u>
University Extension					
Salaries, Wages and Benefits	260,431	282,431	270,591	11,840	240,827
Travel and Meetings	15,000	11,000	10,102	898	13,866
Capital Outlay	12,000	5,693	-	5,693	24,328
Other Operating Expenditures	305,365	299,800	270,958	28,842	285,263
Total Expenditures	<u>592,796</u>	<u>598,924</u>	<u>551,651</u>	<u>47,273</u>	<u>564,284</u>
Total Culture, Education and Recreation	<u>2,644,361</u>	<u>3,338,053</u>	<u>2,401,999</u>	<u>936,054</u>	<u>2,282,779</u>
Conservation and Development:					
Economic Development					
Travel and Meetings	340	340	21	319	-
Other Operating Expenditures	217,594	217,594	215,633	1,961	200,004
Total Expenditures	<u>217,934</u>	<u>217,934</u>	<u>215,654</u>	<u>2,280</u>	<u>200,004</u>
Planning					
Salaries, Wages and Benefits	943,444	943,444	928,616	14,828	901,436
Travel and Meetings	3,800	3,800	2,371	1,429	3,009
Capital Outlay	24,500	25,500	25,393	107	-
Other Operating Expenditures	51,239	54,289	46,666	7,623	71,070
Total Expenditures	<u>1,022,983</u>	<u>1,027,033</u>	<u>1,003,046</u>	<u>23,987</u>	<u>975,515</u>
Land Records					
Travel and Meetings	500	500	50	450	500
Capital Outlay	47,100	47,100	19,956	27,144	31,369
Other Operating Expenditures	203,561	206,361	184,952	21,409	229,607
Total Expenditures	<u>251,161</u>	<u>253,961</u>	<u>204,958</u>	<u>49,003</u>	<u>261,476</u>

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2017  
(With comparative actual amounts for the year ended December 31, 2016)

	2017				2016 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Property Lister					
Salaries, Wages and Benefits	\$ 195,095	\$ 195,095	\$ 148,382	\$ 46,713	\$ 138,728
Travel and Meetings	300	300	-	300	-
Other Operating Expenditures	10,683	10,683	5,460	5,223	5,337
<b>Total Expenditures</b>	<b>206,078</b>	<b>206,078</b>	<b>153,842</b>	<b>52,236</b>	<b>144,065</b>
Land & Water Conservation					
Salaries, Wages and Benefits	573,789	574,059	574,050	9	547,238
Travel and Meetings	5,000	5,000	4,125	875	3,770
Capital Outlay	-	-	-	-	31,395
Other Operating Expenditures	291,903	485,677	194,041	291,636	157,405
<b>Total Expenditures</b>	<b>870,692</b>	<b>1,064,736</b>	<b>772,216</b>	<b>292,520</b>	<b>739,808</b>
Register of Deeds					
Salaries, Wages and Benefits	453,032	453,032	442,172	10,860	356,632
Travel and Meetings	2,740	2,740	2,129	611	1,425
Other Operating Expenditures	116,797	131,797	124,534	7,263	111,766
<b>Total Expenditures</b>	<b>572,569</b>	<b>587,569</b>	<b>568,835</b>	<b>18,734</b>	<b>469,823</b>
<b>Total Conservation and Development</b>	<b>3,141,417</b>	<b>3,357,311</b>	<b>2,918,551</b>	<b>438,760</b>	<b>2,790,691</b>
<b>Total Expenditures</b>	<b>59,496,971</b>	<b>61,767,758</b>	<b>56,853,276</b>	<b>4,914,482</b>	<b>54,872,799</b>
Other Financing Uses:					
Transfers Out	28,586,142	28,635,142	24,350,173	4,284,969	26,729,870
<b>Total Other Financing Uses</b>	<b>28,586,142</b>	<b>28,635,142</b>	<b>24,350,173</b>	<b>4,284,969</b>	<b>26,729,870</b>
<b>Total Expenditures and Other Financing Uses</b>	<b>\$ 88,083,113</b>	<b>\$ 90,402,900</b>	<b>\$ 81,203,449</b>	<b>\$ 9,199,451</b>	<b>\$ 81,602,669</b>

Concluded

## **SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for special purposes.

- . Human Services Fund - Accounts for funds needed to provide income maintenance, counseling and other human services to people in need of care, to provide services for mental health, alcohol and drug abuse, developmental disabilities and closely-related programs.

**WINNEBAGO COUNTY, WISCONSIN**

**BALANCE SHEETS-  
HUMAN SERVICES FUND**

December 31, 2017 and 2016

<u>ASSETS</u>	<b>2017</b>	<b>2016</b>
Current Assets:		
Cash and investments	\$ 183,805	\$ 1,978,338
Accounts receivable (net of allowances)	7,468	11,105
Due from other governmental agencies	4,074,066	2,448,263
Advance payments - Vendors	36,913	46,364
	<u>\$ 4,302,252</u>	<u>\$ 4,484,070</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</u>		
Liabilities:		
Vouchers payable	\$ 2,134,056	\$ 2,151,229
Accrued compensation	415,665	395,167
Other accrued liabilities	326	28
Due to other governmental agencies	371,555	414,698
	<u>2,921,602</u>	<u>2,961,122</u>
Deferred Inflows of Resources:		
Other unearned revenue	764,373	1,438,368
Fund Balance:		
Nonspendable:		
Advance payments	36,913	46,364
Assigned		
Prior year appropriations	22,543	12,534
Special Revenue	556,821	25,682
	<u>616,277</u>	<u>84,580</u>
Total Fund Balance	<u>616,277</u>	<u>84,580</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 4,302,252</u>	<u>\$ 4,484,070</u>

## NONMAJOR GOVERNMENTAL FUNDS

- Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.
- Capital Projects Fund - Capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than general fund capital outlays and construction related to the proprietary funds) which are financed primarily through general obligation debt.

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING BALANCE SHEET-  
NONMAJOR GOVERNMENTAL FUNDS**

December 31, 2017  
(With summarized financial information as of December 31, 2016)

	Debt Service Fund	Capital Projects Fund	Totals	
			December 31, 2017	December 31, 2016
<u>ASSETS</u>				
Cash and investments	\$ 443,582	\$ 5,706,169	\$ 6,149,751	\$ 4,530,183
Receivables (net of allowances for uncollectibles):				
Accounts receivable	-	-	-	34,550
Accrued interest	34,206	-	34,206	10,395
Loans receivable	753,826	-	753,826	838,038
<b>Total Assets</b>	<b>\$ 1,231,614</b>	<b>\$ 5,706,169</b>	<b>\$ 6,937,783</b>	<b>\$ 5,413,166</b>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>				
Liabilities:				
Vouchers payable	\$ 1,150	\$ 759,712	\$ 760,862	\$ 1,108,611
Other accrued liabilities	-	400,000	400,000	5,989
<b>Total Liabilities</b>	<b>1,150</b>	<b>1,159,712</b>	<b>1,160,862</b>	<b>1,114,600</b>
Deferred Inflow of Resources:				
Unavailable revenue	753,826	-	753,826	838,038
Fund Balances:				
Restricted for:				
Unspent bond proceeds - Capital improvements	-	4,045,159	4,045,159	2,303,120
Debt service	476,638	-	476,638	269,998
Committed for:				
Construction of capital assets	-	-	-	534,789
Prior year commitments	-	1,612,200	1,612,200	352,621
Unassigned for:				
Capital Projects	-	(1,110,902)	(1,110,902)	-
<b>Total Fund Balances</b>	<b>476,638</b>	<b>4,546,457</b>	<b>5,023,095</b>	<b>3,460,528</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 1,231,614</b>	<b>\$ 5,706,169</b>	<b>\$ 6,937,783</b>	<b>\$ 5,413,166</b>

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**

For the year ended December 31, 2017  
(With summarized financial information for the year ended December 31, 2016)

	Debt Service Fund	Capital Projects Fund	Totals	
			December 31, 2017	December 31, 2016
Revenues:				
Intergovernmental	\$ -	\$ 142,260	\$ 142,260	\$ 1,647,515
Investment income	26,979	-	26,979	22,851
Miscellaneous	-	35,000	35,000	-
<b>Total Revenue</b>	<b>26,979</b>	<b>177,260</b>	<b>204,239</b>	<b>1,670,366</b>
Expenditures:				
Capital projects	-	8,369,333	8,369,333	6,362,792
Debt service:				
Principal retirement	5,961,234	-	5,961,234	4,827,793
Interest and fiscal charges	553,098	-	553,098	600,726
<b>Total Expenditures</b>	<b>6,514,332</b>	<b>8,369,333</b>	<b>14,883,665</b>	<b>11,791,311</b>
<b>Excess of Revenues Under Expenditures</b>	<b>(6,487,353)</b>	<b>(8,192,073)</b>	<b>(14,679,426)</b>	<b>(10,120,945)</b>
Other Financing Sources (Uses):				
Transfers in	6,465,025	96,136	6,561,161	9,949,954
Transfers out	-	(47,136)	(47,136)	(4,337,648)
Debt issued	51,000	9,499,000	9,550,000	2,165,000
Premium on debt issuance	177,968	-	177,968	47,477
<b>Total Other Financing Sources (Uses)</b>	<b>6,693,993</b>	<b>9,548,000</b>	<b>16,241,993</b>	<b>7,824,783</b>
<b>Change in Fund Balances</b>	<b>206,640</b>	<b>1,355,927</b>	<b>1,562,567</b>	<b>(2,296,162)</b>
<b>Fund Balances - January 1</b>	<b>269,998</b>	<b>3,190,530</b>	<b>3,460,528</b>	<b>5,756,690</b>
<b>Fund Balances - December 31</b>	<b>\$ 476,638</b>	<b>\$ 4,546,457</b>	<b>\$ 5,023,095</b>	<b>\$ 3,460,528</b>

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES -BUDGET AND ACTUAL-  
NON MAJOR GOVERNMENTAL FUNDS**

For the year ended December 31, 2017  
(With comparative actual amounts for the year ended December 31, 2016)

	2017				2016 Actual
	Non Major Funds				
	Original Budget	Final Budget	Actual	Variance with Final Budget	
Revenues:					
Intergovernmental	\$ 2,721,000	\$ 2,721,000	\$ 142,260	\$ (2,578,740)	\$ 1,647,515
Investment income	1,000	1,000	26,979	25,979	22,851
Miscellaneous	25,276	-	35,000	35,000	-
<b>Total Revenue</b>	<b>2,747,276</b>	<b>2,722,000</b>	<b>204,239</b>	<b>(2,517,761)</b>	<b>1,670,366</b>
Expenditures:					
Current:					
Capital projects	18,394,960	18,409,677	8,369,333	10,040,344	6,362,792
Debt service:					
Principal retirement	7,212,000	5,961,234	5,961,234	-	4,827,793
Interest and fiscal charges	566,000	503,366	553,098	(49,732)	600,726
<b>Total Expenditures</b>	<b>26,172,960</b>	<b>24,874,277</b>	<b>14,883,665</b>	<b>9,990,612</b>	<b>11,791,311</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(23,425,684)</b>	<b>(22,152,277)</b>	<b>(14,679,426)</b>	<b>7,472,851</b>	<b>(10,120,945)</b>
Other Financing Sources (Uses):					
Transfers in	7,650,000	7,746,136	6,561,161	(1,184,975)	9,949,954
Transfers out	-	(47,136)	(47,136)	-	(4,337,648)
Debt issued	12,585,154	12,601,871	9,550,000	(3,051,871)	2,165,000
Premium on debt issuance	-	177,968	177,968	-	47,477
<b>Total Other Financing Sources (Uses)</b>	<b>20,235,154</b>	<b>20,478,839</b>	<b>16,241,993</b>	<b>(4,236,846)</b>	<b>7,824,783</b>
<b>Change in Fund Balances</b>	<b>\$ (3,190,530)</b>	<b>\$ (1,673,438)</b>	<b>1,562,567</b>	<b>\$ 3,236,005</b>	<b>(2,296,162)</b>
Fund Balances - January 1			3,460,528		5,756,690
Fund Balances - December 31			\$ 5,023,095		\$ 3,460,528

## DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs, of the following issues.

- General Obligation Notes Series 2009 – To accumulate monies for payment of \$3,810,000 of notes issued for the purpose of constructing CTH E, G, M and Y, University Ave building improvements for UWFV, and arts center for UWFV.
- General Obligation Notes Series 2010 – To accumulate monies for payment of \$11,575,000 of notes issued for the purpose of Oshkosh B'Gosh building purchase and remodeling; financial software replacement; the replacement of the central dictation system; Jail chiller replacement; HVAC replacement at the expo center; Fairview tower fiber installation; relocate IS fiber hub; parking lot resurfacing; Parkview building demolition; constructing CTH D, E and T.
- General Obligation Notes Series 2010 – To accumulate monies for payment of \$1,057,500 of notes issued for the purpose of passing through a loan to Winnebago County Housing Authority to remodeling low income housing.
- General Obligation Notes Series 2010 – To accumulate monies for payment of \$125,000 of notes issued for the purpose of passing through a loan to East Central Regional Planning Commission to refinance prior service pension liability.
- General Obligation Notes Series 2011 – To accumulate monies for payment of \$3,267,000 of notes issued for the purpose of; parking lot resurfacing, computer aided dispatch, radio system upgrade, UWFV 1655 building engineering, constructing CTH MM, FF and P.

- . General Obligation Notes Series 2012 Refunding – To accumulate monies for payment of \$2,703,588 of 2003 Series B and 2004 Series B notes.
- . General Obligation Notes Series 2012 Refunding – To accumulate monies for payment of \$1,710,674 of 2003 Series D and 2005 Series notes and 2006 Series notes.
- . General Obligation Notes Series 2012 – To accumulate monies for payment of \$16,937,000 of notes issued for the purpose of the radio system upgrade; financial software replacement; Jail chiller replacement; Parkview building demolition; UWFV 1655 University Building; courthouse window replacement; facility building masonry repairs; constructing CTH H, M,T and G bridge.
- . General Obligation Notes Series 2014 – To accumulate monies for payment of \$4,395,000 of notes issued for the purpose of the parks road project; UWFV roof project; reconstruction of CTH T highway and CTH I/N intersection.
- . General Obligation Notes Series 2015 – To accumulate monies for payment of \$4,150,000 of notes issued for the purpose of the Courthouse Window Replacement, 911 hardware, CTH BB reconstruction, CTH I reconstruction, CTH N reconstruction, CTH Z reconstruction and CTH F reconstruction.
- . General Obligation Notes Series 2016 – To accumulate monies for payment of \$3,940,000 of notes issued for the purpose of the Highway roof replacement, Card access System, Department relocation, Airport terminal building, Airport snow removal equipment, CTH G reconstruction, CTH II reconstruction, CTH M reconstruction.
- . General Obligation Notes Series 2017 – To accumulate monies for payment of \$9,860,000 of notes issued for the purpose of the Department relocation, Courthouse roof and parapet, Mental health crisis service center, Courthouse security, UWFV boiler, Sheriff CAD system, Airport taxiway B reconstruction, CTH A reconstruction, CTH CB intersection, CTH GG reconstruction, CTH II traffic signals, CTH N reconstruction, CTH N bridge, CTH T reconstruction, Waukau Ave reconstruction.

**WINNEBAGO COUNTY, WISCONSIN**

**BALANCE SHEETS-  
NONMAJOR DEBT SERVICE FUND**

December 31, 2017 and 2016

	Totals	
	December 31, 2017	December 31, 2016
<u>ASSETS</u>		
Cash and investments	\$ 443,582	\$ 259,603
Accrued interest	34,206	10,395
Loans receivable	753,826	838,038
Total Assets	\$ 1,231,614	\$ 1,108,036
 <u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</u>		
Liabilities:		
Vouchers payable	\$ 1,150	\$ -
Deferred Inflows of Resources:		
Unearned revenue	753,826	838,038
Fund balance:		
Restricted for:		
Debt service	476,638	269,998
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 1,231,614	\$ 1,108,036

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - NONMAJOR DEBT SERVICE FUND**

For the year ended December 31, 2017  
(With comparative actual amounts for the year ended December 31, 2016)

	2017				2016 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Revenues:					
Investment income	\$ 1,000	\$ 1,000	\$ 26,979	\$ 25,979	\$ 22,851
Miscellaneous	127,000	-	-	-	-
Total Revenues	<u>128,000</u>	<u>1,000</u>	<u>26,979</u>	<u>25,979</u>	<u>22,851</u>
Expenditures:					
Debt Service:					
Principal retirement	7,212,000	5,961,234	5,961,234	-	4,827,793
Interest and fiscal charges	566,000	503,366	553,098	(49,732)	600,726
Total Expenditures	<u>7,778,000</u>	<u>6,464,600</u>	<u>6,514,332</u>	<u>(49,732)</u>	<u>5,428,519</u>
Excess of Revenues Over (Under) Expenditures	<u>(7,650,000)</u>	<u>(6,463,600)</u>	<u>(6,487,353)</u>	<u>(23,753)</u>	<u>(5,405,668)</u>
Other Financing Sources (Uses):					
Transfers in	7,650,000	7,650,000	6,465,025	(1,184,975)	5,462,306
Transfers out	-	-	-	-	(1,500,000)
Debt issued	-	-	51,000	51,000	65,000
Premium on debt issuance	-	-	177,968	177,968	47,477
Total Other Financing Sources (Uses)	<u>7,650,000</u>	<u>7,650,000</u>	<u>6,693,993</u>	<u>(956,007)</u>	<u>4,074,783</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ 1,186,400</u>	<u>206,640</u>	<u>\$ (979,760)</u>	<u>(1,330,885)</u>
Fund Balance - January 1			<u>269,998</u>		<u>1,600,883</u>
Fund Balance - December 31			<u>\$ 476,638</u>		<u>\$ 269,998</u>

## CAPITAL PROJECTS FUND

Capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than general fund capital outlays and construction related to the proprietary funds) which are financed primarily through general obligation debt. Following is a list of projects accounted for in the capital projects fund.

- Mental Health Crisis Center – To account for the costs of constructing a group home facility.
- Courthouse Security – To account for the costs of constructing a security entrance for the County Courthouse.
- Courthouse Window Replacement – To account for the costs of replacing all of the windows in the County Courthouse with new energy efficient windows.
- Roof Replacement Program– To account for the cost of the replacement of various roofs at county office locations.

- Department Relocation/ Building Remodeling – To account for the costs of remodeling the administration building and courthouse and moving department to consolidate the courts at the courthouse and other departments at the administration building.
- UW-Fox Valley Boiler Science Wing– To account for the costs of replacing the boiler at the UW Fox Valley campus.
- Courthouse Roof Parapet – To account for the costs of replacement of the roof and parapet at the courthouse.
- Asphalt Replacement Program– To account for the cost of the replacement of various parking lots at county office locations.
- Computer Aided Dispatch – To account for the cost of the upgrading computer aided dispatch system.
- Building Card Access System– To account for the cost of the upgrading card access system at county office locations.
- CAD RMS Replacement- To account for the cost of the upgrading the computer aided dispatch and records management system at the Sheriff department.
- Road Construction &Resurfacing – To account for the costs for engineering, construction and resurfacing the county road system.

**WINNEBAGO COUNTY, WISCONSIN**

**BALANCE SHEETS-  
NONMAJOR CAPITAL PROJECTS FUND**

December 31, 2017 and 2016

<u>ASSETS</u>	<b>2017</b>	<b>2016</b>
Cash and investments	\$ 5,706,169	\$ 4,270,580
Receivables (net of allowances for uncollectibles):		
Accounts receivable	-	34,550
 Total Assets	<u>\$ 5,706,169</u>	<u>\$ 4,305,130</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Vouchers payable	\$ 759,712	\$ 1,108,611
Other accrued liabilities	400,000	5,989
 Total Liabilities	<u>1,159,712</u>	<u>1,114,600</u>
Fund Balances:		
Restricted for:		
Unspent bond proceeds - capital improvements	4,045,159	2,303,120
Committed for:		
Construction of capital assets	-	534,789
Prior year commitments	1,612,200	352,621
Unassigned for:		
Capital projects	(1,110,902)	-
 Total Fund Balance	<u>4,546,457</u>	<u>3,190,530</u>
 Total Liabilities and Fund Balance	<u>\$ 5,706,169</u>	<u>\$ 4,305,130</u>

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL-  
NONMAJOR CAPITAL PROJECTS FUND**

For the year ended December 31, 2017  
(With comparative actual amounts for the year ended December 31, 2016)

	2017				2016 Actual
	Original Budget	Final Budget	Actual	Variance with Final Budget	
Revenues:					
Intergovernmental	\$ 2,721,000	\$ 2,721,000	\$ 142,260	\$ (2,578,740)	\$ 1,647,515
Miscellaneous	(101,724)	-	35,000	35,000	-
Total Revenue	<u>2,619,276</u>	<u>2,721,000</u>	<u>177,260</u>	<u>(2,543,740)</u>	<u>1,647,515</u>
Expenditures:					
Capital projects	18,394,960	18,409,677	8,369,333	10,040,344	6,362,792
Total Expenditures	<u>18,394,960</u>	<u>18,409,677</u>	<u>8,369,333</u>	<u>10,040,344</u>	<u>6,362,792</u>
Excess of Revenues Over (Under) Expenditures	<u>(15,775,684)</u>	<u>(15,688,677)</u>	<u>(8,192,073)</u>	<u>7,496,604</u>	<u>(4,715,277)</u>
Other Financing Sources (Uses):					
Transfers in	-	96,136	96,136	-	4,487,648
Transfers out	-	(47,136)	(47,136)	-	(2,837,648)
Debt issued	12,585,154	12,550,871	9,499,000	(3,051,871)	2,100,000
Total Other Financing Sources (Uses)	<u>12,585,154</u>	<u>12,599,871</u>	<u>9,548,000</u>	<u>(3,051,871)</u>	<u>3,750,000</u>
Change in Fund Balance	<u>\$ (3,190,530)</u>	<u>\$ (3,088,806)</u>	<u>1,355,927</u>	<u>\$ 4,444,733</u>	<u>(965,277)</u>
Fund Balance - January 1			<u>3,190,530</u>		<u>4,155,807</u>
Fund Balance - December 31			<u>\$ 4,546,457</u>		<u>\$ 3,190,530</u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN PROJECT BALANCES - NON MAJOR CAPITAL PROJECT FUND**

For the year ended December 31, 2017  
(With summarized financial information for the year ended December 31, 2016)

	<b>Mental Health Crisis Center</b>	<b>Courthouse Security</b>	<b>Courthouse Window Replacement</b>	<b>Roof Replacement Program</b>	<b>Department Relocation/ Building Remodeling</b>	<b>UWFV Boiler Science Wing</b>	<b>Courthouse Roof Parapet</b>	<b>Asphalt Replacement Program</b>
Revenues:								
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,330	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	-	-	-	-	-	9,330	-	-
Expenditures:								
Capital projects	-	569,417	5,565	12,749	3,347,667	18,660	209,000	72,335
<b>Total Expenditures</b>	-	569,417	5,565	12,749	3,347,667	18,660	209,000	72,335
Excess of Revenues Over (Under) Expenditures	-	(569,417)	(5,565)	(12,749)	(3,347,667)	(9,330)	(209,000)	(72,335)
Other Financing Sources (Uses):								
Transfers in	-	15,000	-	12,749	9,733	-	-	34,000
Transfers out	-	-	-	-	(12,749)	-	-	(9,629)
Debt issued	250,000	250,000	-	-	3,300,000	215,000	410,000	-
<b>Total Other Financing Sources (Uses)</b>	250,000	265,000	-	12,749	3,296,984	215,000	410,000	24,371
<b>Changes in Fund Balances</b>	250,000	(304,417)	(5,565)	-	(50,683)	205,670	201,000	(47,964)
<b>Project Balances - January 1</b>	-	308,608	125,369	-	2,228,713	-	-	47,964
<b>Project Balances - December 31</b>	\$ 250,000	\$ 4,191	\$ 119,804	\$ -	\$ 2,178,030	\$ 205,670	\$ 201,000	\$ -

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN PROJECT BALANCES - NON MAJOR CAPITAL PROJECT FUND**

For the year ended December 31, 2017  
(With summarized financial information for the year ended December 31, 2016)

	Computer Aided Dispatch	Building Card Access System	CAD RMS Replacement	Road Construction & Resurfacing	Totals	
					December 31, 2017	December 31, 2016
Revenues:						
Intergovernmental	\$ -	\$ -	\$ -	\$ 132,930	\$ 142,260	\$ 1,647,515
Miscellaneous	-	-	-	35,000	35,000	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>167,930</b>	<b>177,260</b>	<b>1,647,515</b>
Expenditures:						
Capital projects	48,450	135,858	800,000	3,149,632	8,369,333	6,362,792
<b>Total Expenditures</b>	<b>48,450</b>	<b>135,858</b>	<b>800,000</b>	<b>3,149,632</b>	<b>8,369,333</b>	<b>6,362,792</b>
Excess of Revenues Over (Under) Expenditures	(48,450)	(135,858)	(800,000)	(2,981,702)	(8,192,073)	(4,715,277)
Other Financing Sources (Uses):						
Transfers in	-	-	17,400	7,254	96,136	4,487,648
Transfers out	(17,400)	(104)	-	(7,254)	(47,136)	(2,837,648)
Debt issued	-	-	1,150,000	3,924,000	9,499,000	2,100,000
<b>Total Other Financing Sources (Uses)</b>	<b>(17,400)</b>	<b>(104)</b>	<b>1,167,400</b>	<b>3,924,000</b>	<b>9,548,000</b>	<b>3,750,000</b>
Changes in Fund Balances	(65,850)	(135,962)	367,400	942,298	1,355,927	(965,277)
Project Balances - January 1	65,850	135,962	-	278,064	3,190,530	4,155,807
<b>Project Balances - December 31</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 367,400</b>	<b>\$ 1,220,362</b>	<b>\$ 4,546,457</b>	<b>\$ 3,190,530</b>

## ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to a private business enterprise - where the intent of the County Board of Supervisors is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. Debt service on County debt issued to construct facilities relating to the operations is accounted for through the enterprise funds.

- Airport Fund - Provides for the maintenance and development of physical facilities and equipment of the County airport and for the safety and security of tenants and the traveling public. Wittman Field is the home of the Experimental Aircraft Association.
- Solid Waste Management Fund - Provides for the operation and maintenance of a County-wide sanitary landfill and materials recycling facility.
- Parkview Health Center Fund - Accounts for a full range of treatment and care of older adults with late life disabilities as well as care and treatment for individuals suffering from chronic mental illness and development disabilities in a specialized nursing home facility.
- Highway Department Fund - Provides full maintenance of all County trunk highway and designated federal, state and municipal highways and roads including construction of various non-highway facilities.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**AIRPORT FUND**

December 31, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 634,645	\$ 1,325,292
Accounts receivable (net of allowances)	19,643	18,776
Due from other governmental agencies	-	38,689
Inventories	66,139	60,122
Advance payments - Vendors	3,969	5,107
Restricted assets		
Cash and investments	2,176,789	755,536
	<u>2,901,185</u>	<u>2,203,522</u>
Total Current Assets		
Noncurrent Assets:		
Property and equipment:		
Land	6,960,385	6,960,385
Construction in progress	4,005,612	2,647,387
Buildings	11,247,315	11,247,315
Improvements other than buildings	34,973,550	34,973,550
Machinery and equipment	4,637,572	4,532,706
	<u>61,824,434</u>	<u>60,361,343</u>
Total Property and Equipment		
Less accumulated depreciation	<u>(29,768,518)</u>	<u>(28,168,764)</u>
Total Property and Equipment - Net		
	<u>32,055,916</u>	<u>32,192,579</u>
Total Noncurrent Assets		
	<u>32,055,916</u>	<u>32,192,579</u>
Total Assets		
	<u>34,957,101</u>	<u>34,396,101</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred Outflow Related to Pensions	<u>166,924</u>	<u>225,828</u>
Total Assets and Deferred Outflows of Resources		
	<u>\$ 35,124,025</u>	<u>\$ 34,621,929</u>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**AIRPORT FUND**

December 31, 2017 and 2016

	2017	2016
<u>LIABILITIES, DEFERRED INFLOWS OF</u> <u>RESOURCES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 157,815	\$ 143,003
Accrued compensation	16,151	19,394
Other accrued liabilities	5,170	5,761
Due to other governmental agencies	902,578	81,077
Compensated absences	61,785	56,993
Current maturities of long-term debt	168,421	601,807
	<hr/>	<hr/>
Total Current Liabilities	1,311,920	908,035
Compensated absences	13,660	20,231
General obligation debt	664,142	522,563
Net pension liability	21,376	40,063
OPEB liability	87,469	4,781
	<hr/>	<hr/>
Total Liabilities	2,098,567	1,495,673
Deferred Inflows Related to Pensions	67,274	84,373
	<hr/>	<hr/>
Net Position:		
Net investment in capital assets	31,682,755	31,716,714
Restricted for purchase orders	171,395	79,017
Unrestricted	1,104,034	1,246,152
	<hr/>	<hr/>
Total Net Position	32,958,184	33,041,883
	<hr/>	<hr/>
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 35,124,025	\$ 34,621,929
	<hr/>	<hr/>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION -  
AIRPORT FUND**

For the years ended December 31, 2017 and 2016

	2017	2016
Operating Revenues:		
Charges for services provided to:		
Public	\$ 938,010	\$ 866,249
Other governmental entities	1,554,366	398,116
Miscellaneous	3,714	11,831
	<hr/>	<hr/>
Total Operating Revenues	2,496,090	1,276,196
Operating Expenses:		
Salaries, wages and benefits	677,676	655,063
Materials, supplies and services	494,396	385,544
Heat, light and power	479,372	601,331
Depreciation	1,599,754	1,590,639
	<hr/>	<hr/>
Total Operating Expenses	3,251,198	3,232,577
Operating loss	<u>(755,108)</u>	<u>(1,956,381)</u>
Non-Operating Revenues (Expenses):		
Interest expense	(17,425)	(6,125)
Gain (loss) on sale of capital assets	-	(1,372)
	<hr/>	<hr/>
Total Non-Operating Revenues (Expenses)	<u>(17,425)</u>	<u>(7,497)</u>
Loss Before Transfers	<u>(772,533)</u>	<u>(1,963,878)</u>
Transfers	765,672	775,511
	<hr/>	<hr/>
Loss before Capital Contributions	(6,861)	(1,188,367)
Capital Contributions	-	31,943
	<hr/>	<hr/>
Decrease in Net Position	(6,861)	(1,156,424)
Net Position - January 1	33,041,883	34,198,307
Cumulative effect of change in accounting principle	<u>(76,838)</u>	<u>-</u>
Net Position - December 31	<u><u>\$ 32,958,184</u></u>	<u><u>\$ 33,041,883</u></u>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**AIRPORT FUND**

For the years ended December 31, 2017 and 2016

	2017	2016
Cash flows from operating activities:		
Cash received from customers	\$ 979,543	\$ 848,576
Cash received from other governmental entities	1,554,366	398,116
Cash payments for goods and services	(145,870)	(904,449)
Cash payments to employees	(653,729)	(594,193)
	<u>1,734,310</u>	<u>(251,950)</u>
Net cash provided by(used for) operating activities		
Cash flows from noncapital financing activities		
Transfers	765,672	775,511
	<u>765,672</u>	<u>775,511</u>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(1,463,090)	(688,253)
Payment of debt	(601,808)	(48,317)
Interest paid on debt	(14,478)	(6,360)
Proceeds from issuance of debt	310,000	840,000
Proceeds from sale of capital assets	-	1,700
	<u>(1,769,376)</u>	<u>98,770</u>
Net cash provided by (used for) capital and related financing activities		
Net increase in cash and cash equivalents	730,606	622,331
Cash and cash equivalents - January 1	<u>2,080,828</u>	<u>1,458,497</u>
Cash and cash equivalents - December 31	<u>\$ 2,811,434</u>	<u>\$ 2,080,828</u>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**AIRPORT FUND**

For the years ended December 31, 2017 and 2016

	<b>2017</b>	<b>2016</b>
Reconciliation of operating loss to net cash provided by (used for) operating activities:		
Operating loss	\$ (755,108)	\$ (1,956,381)
Adjustments to reconcile operating loss to net cash provided by (used for) operating activities:		
Depreciation	1,599,754	1,590,639
Changes in assets and liabilities	-	-
Receivables	37,820	(29,504)
Inventories	(6,017)	(14,065)
Advance payments	1,138	(5,107)
Net pension asset	-	64,315
Deferred outflow Pension	58,904	(159,649)
Vouchers payable	14,812	90,703
Due to other governments	821,501	7,779
Net pension liability	(18,687)	40,063
Net OPEB liability	5,850	-
Deferred inflow Pension	(17,099)	84,373
Other liabilities	(8,558)	34,884
Total adjustments	2,489,418	1,704,431
Net cash provided by (used for) operating activities	\$ 1,734,310	\$ (251,950)
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 634,645	\$ 1,325,292
Restricted cash and investments	2,176,789	755,536
	\$ 2,811,434	\$ 2,080,828

**NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES**

In 2017 there was no non cash contribution. In 2016 there was a non cash contribution from the FAA in the amount of \$31,943.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**SOLID WASTE MANAGEMENT FUND**

December 31, 2017 and 2016

<u>ASSETS</u>	<u>2017</u>	<u>2016</u>
Current Assets:		
Cash and investments	\$ 32,800,340	\$ 32,065,629
Receivables (net of allowances for uncollectibles):		
Accounts receivable	525,150	1,218,292
Accrued interest	169,144	102,561
Due from other governmental agencies	391,357	492,576
Advance payments - Vendors	43,544	85,307
Restricted assets:		
Cash and investments	1,056,787	1,056,787
	<hr/>	<hr/>
Total Current Assets	34,986,322	35,021,152
Noncurrent Assets:		
Restricted assets:		
Cash and investments	10,655,008	10,923,466
Accrued interest	49,582	29,719
Other Assets:		
Investment in Tri-County Venture	629,159	904,459
Property and equipment:		
Land	1,613,616	1,613,616
Construction in progress	728,400	-
Buildings	6,115,104	6,115,104
Improvements other than buildings	22,837,677	22,392,526
Machinery and equipment	5,246,089	5,345,645
	<hr/>	<hr/>
Total Property and Equipment	36,540,886	35,466,891
Less accumulated depreciation	(29,395,493)	(28,932,312)
	<hr/>	<hr/>
Total Property and Equipment - Net	7,145,393	6,534,579
	<hr/>	<hr/>
Total Noncurrent Assets	18,479,142	18,392,223
	<hr/>	<hr/>
Total Assets	53,465,464	53,413,375
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred Outflow Related for Pensions	313,300	434,157
	<hr/>	<hr/>
Total Assets and Deferred outflows of resources	\$ 53,778,764	\$ 53,847,532

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**SOLID WASTE MANAGEMENT FUND**

December 31, 2017 and 2016

<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</u>	<b>2017</b>	<b>2016</b>
Current Liabilities:		
Vouchers payable	\$ 407,272	\$ 629,789
Accrued compensation	31,583	30,141
Other accrued liabilities	93,810	13,969
Due to other governmental agencies	573,935	676,307
Compensated absences	77,319	80,919
Current maturities of long-term debt	17,061	15,916
Total Current Liabilities	<u>1,200,980</u>	<u>1,447,041</u>
Compensated absences	36,840	33,884
Landfill closure and long-term care	16,918,300	18,107,322
Long-term due to other governments	338,620	629,159
General obligation debt	20,951	38,012
Net pension liability	40,768	77,378
OPEB liability (asset)	53,837	(86,875)
Total Liabilities	<u>18,610,296</u>	<u>20,245,921</u>
Deferred Inflows Related to Pensions	<u>128,305</u>	<u>162,958</u>
Net Position:		
Net investment in capital assets	7,145,393	6,534,579
Restricted for Purchase orders	381,380	-
Unrestricted	27,513,390	26,904,074
Total Net Position	<u>35,040,163</u>	<u>33,438,653</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 53,778,764</u>	<u>\$ 53,847,532</u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION -  
SOLID WASTE MANAGEMENT FUND**

For the years ended December 31, 2017 and 2016

	<b>2017</b>	<b>2016</b>
Operating Revenues:		
Charges for services provided to:		
Public	\$ 10,575,515	\$ 11,429,588
Other governmental entities	1,012,210	771,633
Other county departments	170,690	163,522
Miscellaneous	91,292	23,497
	<hr/>	<hr/>
Total Operating Revenues	11,849,707	12,388,240
	<hr/>	<hr/>
Operating Expenses:		
Salaries, wages and benefits	1,158,257	1,185,024
Materials, supplies and services	7,649,198	8,335,648
Heat, light and power	359,842	375,731
Depreciation	705,376	891,333
Landfill closure and long-term care	682,738	495,637
	<hr/>	<hr/>
Total Operating Expenses	10,555,411	11,283,373
	<hr/>	<hr/>
Operating income	1,294,296	1,104,867
	<hr/>	<hr/>
Non-Operating Revenues (Expenses):		
Investment income	423,869	276,428
Interest expense	(764)	(960)
Grant revenue	18,500	52,030
Transfers	-	14,337
Insurance recovery	-	440,000
	<hr/>	<hr/>
Total Non-Operating Revenues (Expenses)	441,605	781,835
	<hr/>	<hr/>
Increase in Net Position	1,735,901	1,886,702
	<hr/>	<hr/>
Net Position - January 1	33,438,653	31,551,951
Cumulative effect of change in accounting principle	(134,391)	-
	<hr/>	<hr/>
Net Position - December 31	\$ 35,040,163	\$ 33,438,653
	<hr/>	<hr/>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**SOLID WASTE MANAGEMENT FUND**

For the years ended December 31, 2017 and 2016

	<b>2017</b>	<b>2016</b>
Cash flows from operating activities:		
Cash received from customers	\$ 12,473,378	\$ 11,589,760
Cash received from county	170,690	163,522
Cash payments for goods and services	(10,099,271)	(8,978,756)
Cash payments to employees	(967,153)	(1,087,715)
	<u>1,577,644</u>	<u>1,686,811</u>
Net cash provided by operating activities		
Cash flows from noncapital financing activities		
Transfers in	-	14,337
Grants received	18,500	52,030
	<u>18,500</u>	<u>66,367</u>
Net cash provided by noncapital financing activities		
Cash flows from capital and related financing activities:		
Purchases of capital assets	(1,316,190)	(924,260)
Payment of debt	(15,916)	(14,885)
Interest paid on debt	(817)	(1,002)
Insurance recovery	-	440,000
	<u>(1,332,923)</u>	<u>(500,147)</u>
Net cash used for capital and related financing activities		
Cash flows from investing activities:		
Purchases of investments	(6,046,873)	(6,330,090)
Sale of investments	5,229,843	10,571,817
Investment income	337,422	255,294
	<u>(479,608)</u>	<u>4,497,021</u>
Net cash provided by investing activities		
Net increase (decrease) in cash and cash equivalents	(216,387)	5,750,052
Cash and cash equivalents - January 1	<u>33,092,698</u>	<u>27,342,646</u>
Cash and cash equivalents - December 31	<u>\$ 32,876,311</u>	<u>\$ 33,092,698</u>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**SOLID WASTE MANAGEMENT FUND**

For the years ended December 31, 2017 and 2016

	2017	2016
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 1,294,296	\$ 1,104,867
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	705,376	891,333
Changes in assets and liabilities		
Receivables	693,142	(571,133)
Due from other governments	101,219	(63,825)
Investment in Tri-County Single Stream Recycling	275,300	267,681
Advance payments	41,763	39,997
Net pension asset	-	123,183
Deferred outflow pension	120,857	(306,088)
Vouchers payable	(222,517)	214,328
Due to other governments	(102,372)	(245,105)
Accrued compensation	644	33,371
Other liabilities	80,048	(1,297)
Net pension liability	(36,610)	77,378
Deferred inflow pension	(34,653)	162,958
Long-term due to other governments	(290,539)	(275,300)
Long-term care accrual	(1,189,022)	227,956
OPEB liability	140,712	6,507
Total adjustments	283,348	581,944
Net cash provided by operating activities	\$ 1,577,644	\$ 1,686,811
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 32,800,340	\$ 32,065,629
Restricted cash and investments	11,711,795	11,980,253
Less noncurrent investments	(11,635,824)	(10,953,184)
	\$ 32,876,311	\$ 33,092,698

**NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES**

In 2017 or 2016, there were no noncash contributions of capital assets to Solid Waste or no noncash transactions relating to noncurrent investments.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**PARK VIEW HEALTH CENTER FUND**

December 31, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 10,567,591	\$ 10,649,817
Accounts receivable (net of allowances for uncollectibles)	169,009	78,114
Due from other governmental agencies	758,870	1,047,392
Inventories	134,458	120,659
Advance payments - Vendors	221,344	232,364
Restricted assets:		
Cash and investments	110,835	374,439
Total Current Assets	<u>11,962,107</u>	<u>12,502,785</u>
Noncurrent Assets:		
Property and Equipment:		
Land	147,842	147,842
Construction in progress	-	17,561
Buildings	25,684,933	25,684,933
Improvements other than buildings	702,168	682,910
Machinery and equipment	1,767,335	1,195,518
Total Property and Equipment	<u>28,302,278</u>	<u>27,728,764</u>
Less accumulated depreciation	<u>(6,661,166)</u>	<u>(6,036,114)</u>
Total Property and Equipment - Net	<u>21,641,112</u>	<u>21,692,650</u>
Total noncurrent assets	<u>21,641,112</u>	<u>21,692,650</u>
Total Assets	<u>33,603,219</u>	<u>34,195,435</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred Outflow Related to Pensions	3,819,292	5,412,017
Deferred Outflow Related to OPEB	186,365	-
Total Deferred Outflows of Resources	<u>4,005,657</u>	<u>5,412,017</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 37,608,876</u>	<u>\$ 39,607,452</u>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**PARK VIEW HEALTH CENTER FUND**

December 31, 2017 and 2016

	2017	2016
<u>LIABILITIES, DEFERRED INFLOWS OF</u>		
<u>RESOURCES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 348,823	\$ 275,435
Accrued compensation	458,672	444,845
Other accrued liabilities	4,431	5,457
Due to other governmental agencies	1,734	827
Compensated absences	870,592	901,282
Current maturities of long-term debt	313,806	300,131
	<u>1,998,058</u>	<u>1,927,977</u>
Total Current Liabilities		
Compensated absences	172,673	213,407
General obligation debt	558,704	872,510
Net pension liability	500,843	967,416
OPEB liability	1,153,103	392,810
	<u>4,383,381</u>	<u>4,374,120</u>
Total Liabilities		
Deferred Inflows Related to Pensions	<u>1,576,253</u>	<u>2,037,383</u>
Net Position:		
Net investment in capital assets	21,109,732	21,003,962
Restricted for purchase orders	-	400
Unrestricted	10,539,510	12,191,587
	<u>31,649,242</u>	<u>33,195,949</u>
Total Net Position		
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 37,608,876</u>	<u>\$ 39,607,452</u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION -  
PARK VIEW HEALTH CENTER FUND**

For the years ended December 31, 2017 and 2016

	<b>2017</b>	<b>2016</b>
Operating Revenues:		
Charges for services provided to:		
Public	\$ 7,528,020	\$ 7,068,980
Other governmental entities	5,455,504	5,579,484
Miscellaneous	16,163	11,773
	<hr/>	<hr/>
Total Operating Revenues	12,999,687	12,660,237
	<hr/>	<hr/>
Operating Expenses:		
Salaries, wages and benefits	13,645,721	13,858,646
Materials, supplies and services	3,082,797	3,138,804
Heat, light and power	351,085	348,774
Depreciation	625,052	609,056
	<hr/>	<hr/>
Total Operating Expenses	17,704,655	17,955,280
	<hr/>	<hr/>
Operating Loss	(4,704,968)	(5,295,043)
	<hr/>	<hr/>
Non-Operating Revenues (Expenses):		
Interest expense	(18,522)	(37,671)
Premium on bond	-	22,312
Grant revenue	1,752,043	1,712,900
Issuance costs of long term debt	-	(28,919)
	<hr/>	<hr/>
Total Non-Operating Revenues (Expenses)	1,733,521	1,668,622
	<hr/>	<hr/>
Loss Before Transfers	(2,971,447)	(3,626,421)
	<hr/>	<hr/>
Transfers in	2,097,096	4,585,502
	<hr/>	<hr/>
Increase in Net Position	(874,351)	959,081
	<hr/>	<hr/>
Net Position - January 1	33,195,949	32,236,868
Cumulative effect of change in Accounting Principle	(672,356)	-
	<hr/>	<hr/>
Net Position - December 31	\$ 31,649,242	\$ 33,195,949
	<hr/>	<hr/>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**PARK VIEW HEALTH CENTER FUND**

For the years ended December 31, 2017 and 2016

	<b>2017</b>	<b>2016</b>
Cash flows from operating activities:		
Cash received from customers	\$ 13,197,314	\$ 12,429,338
Cash payments for goods and services	(3,362,366)	(3,446,543)
Cash payments to employees	(13,136,724)	(13,196,408)
Net cash used for operating activities	<u>(3,301,776)</u>	<u>(4,213,613)</u>
Cash flows from noncapital financing activities:		
Transfers in	2,097,096	4,585,502
Grants received	1,752,043	1,712,900
Net cash provided by noncapital financing activities	<u>3,849,139</u>	<u>6,298,402</u>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(573,515)	(125,980)
Payment of debt	(300,130)	(2,376,517)
Interest paid on debt	(19,548)	(54,591)
Cash paid for debt issuance	-	(28,919)
Net cash used for capital and related financing activities	<u>(893,193)</u>	<u>(2,586,007)</u>
Net decrease in cash and cash equivalents	(345,830)	(501,218)
Cash and cash equivalents - January 1	<u>11,024,256</u>	<u>11,525,474</u>
Cash and cash equivalents - December 31	<u>\$ 10,678,426</u>	<u>\$ 11,024,256</u>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**PARK VIEW HEALTH CENTER FUND**

For the years ended December 31, 2017 and 2016

	2017	2016
Reconciliation of operating loss to net cash used for operating activities:		
Operating loss	\$ (4,704,968)	\$ (5,295,043)
Adjustments to reconcile operating loss to net cash used for operating activities:		
Depreciation	625,052	609,056
Changes in assets and liabilities		
Receivables	(90,895)	(32,197)
Due from other governments	288,522	(198,702)
Inventories	(13,799)	(1,777)
Advance payments	11,020	2,474
Net Pension Asset	-	1,505,695
Deferred outflow pension	1,592,725	(3,829,872)
Deferred outflow OPEB	(186,365)	-
Vouchers payable	73,388	40,079
Due to other governments	907	259
Net Pension liability	(466,573)	967,416
Net OPEB liability	87,937	-
Deferred inflow pension	(461,130)	2,037,383
Other liabilities	(57,597)	(18,384)
Total adjustments	1,403,192	1,081,430
Net cash used for operating activities	\$ (3,301,776)	\$ (4,213,613)
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 10,567,591	\$ 10,649,817
Restricted cash and investments	110,835	374,439
	\$ 10,678,426	\$ 11,024,256

NONCASH INVESTING ACTIVITIES, CAPITAL AND FINANCING ACTIVITIES

In 2017 and 2016, there were no non cash transactions.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**HIGHWAY DEPARTMENT FUND**

December 31, 2017 and 2016

<u>ASSETS</u>	<b>2017</b>	<b>2016</b>
Current Assets:		
Cash and investments	\$ 575,248	\$ 1,191,994
Receivable (net of allowances for uncollectibles):		
Accounts receivable	41,505	2,137
Interest receivable	3,358	1,179
Due from other governmental agencies	1,505,921	1,200,891
Inventories	789,736	762,374
Advance payments - Vendors	99	431
Restricted assets		
Cash and investments	118,124	924,200
<b>Total Current Assets</b>	<b>3,033,991</b>	<b>4,083,206</b>
Noncurrent Assets:		
Property and Equipment:		
Land	738,916	738,916
Construction in progress	816,876	10,800
Buildings	6,497,099	6,474,561
Improvements other than buildings	164,108	164,108
Machinery and equipment	15,685,523	14,909,962
<b>Total Property and Equipment</b>	<b>23,902,522</b>	<b>22,298,347</b>
Less accumulated depreciation	(14,276,634)	(13,515,580)
<b>Total Property and Equipment - Net</b>	<b>9,625,888</b>	<b>8,782,767</b>
<b>Total Noncurrent Assets</b>	<b>9,625,888</b>	<b>8,782,767</b>
<b>Total Assets</b>	<b>12,659,879</b>	<b>12,865,973</b>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred Outflows Related to Pensions	1,476,055	2,050,303
Deferred Outflows Related to OPEB	76,594	-
<b>Total Deferred Outflows of Resources</b>	<b>1,552,649</b>	<b>2,050,303</b>
<b>Total Assets and Deferred Outflows of Resources</b>	<b>\$ 14,212,528</b>	<b>\$ 14,916,276</b>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**HIGHWAY DEPARTMENT FUND**

December 31, 2017 and 2016

	2017	2016
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 203,827	\$ 159,653
Accrued compensation	139,808	150,946
Other accrued liabilities	3,231	1,620
Due to other governmental agencies	24,441	27,383
Unearned revenue	1,724	34,423
Compensated absences	256,024	312,649
Current maturities of long-term debt	112,849	690,912
	<hr/>	<hr/>
Total Current Liabilities	741,904	1,377,586
Compensated absences	163,086	182,541
General obligation debt	445,578	558,427
Net pension liability	191,399	365,645
OPEB liability	445,631	68,456
	<hr/>	<hr/>
Total Liabilities	1,987,598	2,552,655
Deferred Inflows Related to Pensions	602,370	770,051
	<hr/>	<hr/>
Net Position:		
Net Investment in capital assets	9,295,434	8,613,527
Restricted for Purchase orders	18,000	67,769
Unrestricted	2,309,126	2,912,274
	<hr/>	<hr/>
Total Net Position	11,622,560	11,593,570
	<hr/>	<hr/>
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 14,212,528	\$ 14,916,276

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION -**  
**HIGHWAY DEPARTMENT FUND**

For the years ended December 31, 2017 and 2016

	<b>2017</b>	<b>2016</b>
Operating Revenues:		
Charges for services provided to:		
Public	\$ 22,284	\$ 17,585
Other governmental entities	7,029,791	7,731,616
Other county departments	6,472,783	5,213,943
Miscellaneous	152,653	50,088
	<u>13,677,511</u>	<u>13,013,232</u>
Total Operating Revenues		
Operating Expenses:		
Salaries, wages and benefits	5,847,317	5,520,682
Materials, supplies and services	6,150,383	6,230,107
Heat, light and power	184,764	167,276
Depreciation	1,123,693	1,067,655
	<u>13,306,157</u>	<u>12,985,720</u>
Total Operating Expenses		
Operating income	<u>371,354</u>	<u>27,512</u>
Non-Operating Revenues (Expenses):		
Investment income (loss)	11,751	2,616
Interest expense	(17,431)	(6,604)
Transfer In	-	58,616
Gain (loss) on sale of capital assets	4,599	(31,562)
	<u>(1,081)</u>	<u>23,066</u>
Total Non-Operating Revenues (Expenses)		
Increase in Net Position	370,273	50,578
Net Position - January 1	11,593,570	11,542,992
Cumulative effect of change in Accounting Principle	(341,283)	-
	<u>11,622,560</u>	<u>11,593,570</u>
Net Position - December 31		

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**HIGHWAY DEPARTMENT FUND**

For the years ended December 31, 2017 and 2016

	2017	2016
Cash flows from operating activities:		
Cash received from customers	\$ 6,827,631	\$ 7,889,769
Cash received from county	6,472,783	5,213,943
Cash payments for goods and services	(6,320,945)	(6,333,417)
Cash payments to employees	(5,742,916)	(5,533,376)
	<u>1,236,553</u>	<u>1,236,919</u>
Net cash provided by operating activities		
Cash flows from noncapital financing activities		
Transfers in	-	58,616
	<u>-</u>	<u>58,616</u>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(2,007,795)	(1,063,088)
Payment of debt	(690,912)	(72,487)
Interest paid on debt	(15,820)	(6,877)
Proceeds from sale of capital assets	45,580	29,663
Proceeds from issuance of debt	-	935,000
	<u>(2,668,947)</u>	<u>(177,789)</u>
Net cash used for capital and related financing activities		
Cash flows from investing activities:		
Investment income	9,572	2,841
	<u>9,572</u>	<u>2,841</u>
Net cash provided by investing activities		
Net increase (decrease) in cash and cash equivalents	(1,422,822)	1,120,587
Cash and cash equivalents - January 1	<u>2,116,194</u>	<u>995,607</u>
Cash and cash equivalents - December 31	<u>\$ 693,372</u>	<u>\$ 2,116,194</u>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**HIGHWAY DEPARTMENT FUND**

For the years ended December 31, 2017 and 2016

	2017	2016
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 371,354	\$ 27,512
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	1,123,693	1,117,751
Changes in assets and liabilities		
Receivables	(39,368)	147,217
Due from other governments	(305,030)	(91,160)
Inventories	(27,362)	95,569
Advance payments	332	141
Net pension asset	-	585,871
Deferred outflow pension	574,248	(1,450,755)
Deferred outflow OPEB	(76,594)	-
Vouchers payable	44,174	(30,189)
Due to other governments	(2,942)	(1,555)
Unearned revenue	(32,699)	34,423
Net pension liability	(174,246)	365,645
Net OPEB liability	35,892	-
Deferred inflow pension	(167,681)	770,051
Other liabilities	(87,218)	(283,506)
	865,199	1,259,503
Net cash provided by operating activities	\$ 1,236,553	\$ 1,287,015
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 575,248	\$ 1,191,994
Restricted cash and investments	118,124	924,200
	\$ 693,372	\$ 995,607

**NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES**

In 2017 the County had no non cash transactions. In 2016 the County had no non cash transactions.

## INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis.

- . General Services Fund - Provides central printing, mailroom and microfilming services to all County departments.
- . Self-Insurance Fund - Provides the County with the necessary funding source to pay for those risks which are funded internally including worker's compensation, limited property and liability, health insurance, and dental insurance.

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF NET POSITION -  
ALL INTERNAL SERVICE FUNDS**

December 31, 2017

(With summarized financial information as of December 31, 2016)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2017	December 31, 2016
<u>ASSETS</u>				
Current Assets:				
Cash and investments	\$ 141,384	\$ 10,238,209	\$ 10,379,593	\$ 8,901,013
Receivables (net of allowances for uncollectibles):				
Accounts receivable	-	-	-	48,125
Accrued interest	622	53,847	54,469	23,889
Due from other governmental agencies	470	-	470	463
Inventories	17,686	-	17,686	21,827
Advance payments - Vendors	-	534,983	534,983	478,628
Total Current Assets	<u>160,162</u>	<u>10,827,039</u>	<u>10,987,201</u>	<u>9,473,945</u>
Noncurrent Assets:				
Insurance deposit	-	215,517	215,517	224,895
Total Noncurrent Assets	<u>-</u>	<u>215,517</u>	<u>215,517</u>	<u>224,895</u>
Total Assets	<u>\$ 160,162</u>	<u>\$ 11,042,556</u>	<u>\$ 11,202,718</u>	<u>\$ 9,698,840</u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF NET POSITION -  
ALL INTERNAL SERVICE FUNDS**

December 31, 2017

(With summarized financial information as of December 31, 2016)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2017	December 31, 2016
<u>LIABILITIES AND NET POSITION</u>				
Current Liabilities				
Vouchers payable	\$ 24,624	\$ 73,570	\$ 98,194	\$ 267,900
Accrued compensation	2,246	-	2,246	2,232
Claims payable	-	2,941,436	2,941,436	1,901,659
Other liabilities	-	-	-	2
Unearned revenues	-	1,450,017	1,450,017	1,328,543
Compensated absences	5,204	-	5,204	4,532
<b>Total Current Liabilities</b>	<b>32,074</b>	<b>4,465,023</b>	<b>4,497,097</b>	<b>3,504,868</b>
Compensated absences	14,806	-	14,806	14,806
OPEB liability	11,136	-	11,136	17,766
<b>Total Liabilities</b>	<b>58,016</b>	<b>4,465,023</b>	<b>4,523,039</b>	<b>3,537,440</b>
Net Position:				
Restricted for Purchase orders	-	19,372	19,372	-
Unrestricted (deficit)	102,146	6,558,161	6,660,307	6,161,400
<b>Total Net Position</b>	<b>102,146</b>	<b>6,577,533</b>	<b>6,679,679</b>	<b>6,161,400</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 160,162</b>	<b>\$ 11,042,556</b>	<b>\$ 11,202,718</b>	<b>\$ 9,698,840</b>

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN NET POSITION - ALL INTERNAL SERVICE FUNDS**

For the year ended December 31, 2017  
(With summarized financial information for the year ended December 31, 2016)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2017	December 31, 2016
Operating Revenues:				
Charges for services provided to:				
Public	\$ 1,691	\$ 2,730,372	\$ 2,732,063	\$ 396,434
Other governmental entities	3,068	-	3,068	3,504
Other county departments	457,865	15,654,202	16,112,067	2,614,038
<b>Total Operating Revenues</b>	<b>462,624</b>	<b>18,384,574</b>	<b>18,847,198</b>	<b>3,013,976</b>
Operating Expenses:				
Salaries, wages and benefits	52,734	62,654	115,388	114,596
Materials, supplies and services	370,002	17,966,699	18,336,701	3,057,442
<b>Total Operating Expenses</b>	<b>422,736</b>	<b>18,029,353</b>	<b>18,452,089</b>	<b>3,172,038</b>
<b>Operating Income (Loss)</b>	<b>39,888</b>	<b>355,221</b>	<b>395,109</b>	<b>(158,062)</b>
Non-Operating Revenues:				
Investment income	1,123	114,991	116,114	34,592
<b>Total Non-Operating Revenues</b>	<b>1,123</b>	<b>114,991</b>	<b>116,114</b>	<b>34,592</b>
<b>Income (Loss) Before Transfers</b>	<b>41,011</b>	<b>470,212</b>	<b>511,223</b>	<b>(123,470)</b>
<b>Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(822,953)</b>
<b>Increase (Decrease) in Net Position</b>	<b>41,011</b>	<b>470,212</b>	<b>511,223</b>	<b>(946,423)</b>
<b>Total Net Position - January 1</b>	<b>54,079</b>	<b>6,107,321</b>	<b>6,161,400</b>	<b>7,107,823</b>
Cummulative effect of change in accounting principle	7,056	-	7,056	-
<b>Total Net Position - December 31</b>	<b>\$ 102,146</b>	<b>\$ 6,577,533</b>	<b>\$ 6,679,679</b>	<b>\$ 6,161,400</b>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMBINING STATEMENT OF CASH FLOWS -**  
**ALL INTERNAL SERVICE FUNDS**

For the year ended December 31, 2017  
(With summarized financial information for the year ended December 31, 2016)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2017	December 31, 2016
Cash flows from operating activities:				
Cash received from customers	\$ 4,752	\$ 2,730,372	\$ 2,735,124	\$ 401,004
Cash received from county	457,865	15,823,801	16,281,666	3,973,876
Cash payments for goods and services	(358,079)	(17,151,389)	(17,509,468)	(2,746,633)
Cash payments to employees	(51,622)	(62,654)	(114,276)	(111,559)
	<hr/>			
Net cash provided by operating activities	52,916	1,340,130	1,393,046	1,516,688
	<hr/>			
Cash flows from noncapital financing activities:				
Transfers	-	-	-	(822,953)
	<hr/>			
Cash flows from investing activities:				
Investment income	679	84,855	85,534	28,595
	<hr/>			
Net increase in cash and cash equivalents	53,595	1,424,985	1,478,580	722,330
	<hr/>			
Cash and cash equivalents - January 1	87,789	8,813,224	8,901,013	8,178,683
	<hr/>			
Cash and cash equivalents - December 31	\$ 141,384	\$ 10,238,209	\$ 10,379,593	\$ 8,901,013
	<hr/>			

**WINNEBAGO COUNTY, WISCONSIN**  
**COMBINING STATEMENT OF CASH FLOWS -**  
**ALL INTERNAL SERVICE FUNDS**

For the year ended December 31, 2017  
(With summarized financial information for the year ended December 31, 2016)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2017	December 31, 2016
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	\$ 39,888	\$ 355,221	\$ 395,109	\$ (158,062)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Changes in assets and liabilities				
Receivables	(7)	48,125	48,118	32,361
Inventories	4,141	-	4,141	2,585
Advance payments	9,276	(56,253)	(46,977)	47,796
Vouchers payable	(1,494)	(168,214)	(169,708)	201,974
OPEB liability	426	-	426	753
Other liabilities	686	1,161,251	1,161,937	1,389,281
Total adjustments	13,028	984,909	997,937	1,674,750
Net cash provided by operating activities	\$ 52,916	\$ 1,340,130	\$ 1,393,046	\$ 1,516,688

**NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES**

In 2017 and 2016, there were no noncash transactions.

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF NET POSITION -  
GENERAL SERVICES FUND**

December 31, 2017 and 2016

<u>ASSETS</u>	<u>2017</u>	<u>2016</u>
Current Assets:		
Cash and investments	\$ 141,384	\$ 87,789
Receivables (net of allowances for uncollectibles):		
Accrued interest	622	178
Due from other governmental agencies	470	463
Inventories	17,686	21,827
Advance payments - Vendors	-	9,276
	<hr/>	<hr/>
Total Assets	<u>\$ 160,162</u>	<u>\$ 119,533</u>
<u>LIABILITIES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 24,624	\$ 26,116
Other liabilities	-	2
Accrued compensation	2,246	2,232
Compensated absences	5,204	4,532
	<hr/>	<hr/>
Total Current Liabilities	<u>32,074</u>	<u>32,882</u>
Compensated absences	14,806	14,806
OPEB liability	11,136	17,766
	<hr/>	<hr/>
Total Liabilities	<u>58,016</u>	<u>65,454</u>
Net Position:		
Unrestricted	102,146	54,079
	<hr/>	<hr/>
Total Net Position	<u>102,146</u>	<u>54,079</u>
Total Liabilities and Net Position	<u>\$ 160,162</u>	<u>\$ 119,533</u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION -  
GENERAL SERVICES FUND**

For the years ended December 31, 2017 and 2016

	<b>2017</b>	<b>2016</b>
Operating Revenues:		
Charges for services provided to:		
Public	\$ 1,691	\$ 2,032
Other governmental entities	3,068	3,504
Other county departments	457,865	469,171
	<hr/>	<hr/>
Total Operating Revenues	462,624	474,707
	<hr/>	<hr/>
Operating Expenses:		
Salaries, wages and benefits	52,734	53,887
Materials, supplies and services	370,002	370,362
	<hr/>	<hr/>
Total Operating Expenses	422,736	424,249
	<hr/>	<hr/>
Operating income	39,888	50,458
	<hr/>	<hr/>
Non-Operating Revenues (expenses) :		
Investment income	1,123	221
	<hr/>	<hr/>
Total Non-Operating Revenues (expenses)	1,123	221
	<hr/>	<hr/>
Income Before Transfers	41,011	50,679
	<hr/>	<hr/>
Transfers	-	420
	<hr/>	<hr/>
Increase in Net Position	41,011	51,099
	<hr/>	<hr/>
Net Position - January 1	54,079	2,980
Cumulative effect of change in accounting principle	7,056	-
	<hr/>	<hr/>
Net Position - December 31	\$ 102,146	\$ 54,079
	<hr/>	<hr/>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**GENERAL SERVICES FUND**

For the years ended December 31, 2017 and 2016

	2017	2016
Cash flows from operating activities:		
Cash received from customers	\$ 4,752	\$ 6,602
Cash received from county	457,865	469,171
Cash payments for goods and services	(358,079)	(382,236)
Cash payments to employees	(51,622)	(50,850)
	52,916	42,687
Net cash provided by operating activities		
Cash flows from noncapital financing activities		
Transfers	-	420
	-	420
Cash flows from investing activities:		
Investment income	679	43
	679	43
Net increase in cash and cash equivalents	53,595	43,150
Cash and cash equivalents - January 1	87,789	44,639
Cash and cash equivalents - December 31	\$ 141,384	\$ 87,789
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 39,888	\$ 50,458
Adjustments to reconcile operating income to net cash provided by operating activities:		
Changes in assets and liabilities		
Receivables	(7)	1,066
Inventories	4,141	2,585
Advance payments	9,276	-
Vouchers payable	(1,494)	(14,459)
OPEB liability	426	753
Other liabilities	686	2,284
Total adjustments	13,028	(7,771)
Net cash provided by operating activities	\$ 52,916	\$ 42,687

NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

In 2017 and 2016, there were no noncash transactions.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**SELF INSURANCE FUND**

December 31, 2017 and 2016

	<b>2017</b>	<b>2016</b>
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 10,238,209	\$ 8,813,224
Receivables (net of allowances for uncollectibles):		
Accounts receivable	-	48,125
Accrued interest	53,847	23,711
Advance payments - Vendors	534,983	469,352
	10,827,039	9,354,412
Noncurrent Assets:		
Insurance deposit	215,517	224,895
	215,517	224,895
Total Assets	\$ 11,042,556	\$ 9,579,307
<u>LIABILITIES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 73,570	\$ 241,784
Claims payable	2,941,436	1,901,659
Unearned revenues	1,450,017	1,328,543
	4,465,023	3,471,986
Net Position:		
Restricted for Purchase orders	19,372	-
Unrestricted	6,558,161	6,107,321
	6,577,533	6,107,321
Total Liabilities and Net Position	\$ 11,042,556	\$ 9,579,307

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION -  
SELF INSURANCE FUND**

For the years ended December 31, 2017 and 2016

	<b>2017</b>	<b>2016</b>
Operating Revenues:		
Charges for services provided to:		
Public	\$ 2,730,372	\$ 394,402
Other county departments	15,654,202	2,144,867
	<hr/>	<hr/>
Total Operating Revenues	18,384,574	2,539,269
	<hr/>	<hr/>
Operating Expenses:		
Salaries, wages and benefits	62,654	60,709
Materials, supplies and services	17,966,699	2,687,080
	<hr/>	<hr/>
Total Operating Expenses	18,029,353	2,747,789
	<hr/>	<hr/>
Operating Income (Loss)	355,221	(208,520)
	<hr/>	<hr/>
Non-Operating Revenues:		
Investment income	114,991	34,371
	<hr/>	<hr/>
Income (Loss) Before Transfers	470,212	(174,149)
	<hr/>	<hr/>
Transfers out	-	(823,373)
	<hr/>	<hr/>
Increase (Decrease) in Net Position	470,212	(997,522)
	<hr/>	<hr/>
Net Position - January 1	6,107,321	7,104,843
	<hr/>	<hr/>
Net Position - December 31	\$ 6,577,533	\$ 6,107,321
	<hr/>	<hr/>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF CASH FLOWS -  
SELF INSURANCE FUND**

For the years ended December 31, 2017 and 2016

	<b>2017</b>	<b>2016</b>
Cash flows from operating activities:		
Cash received from customers	\$ 2,730,372	\$ 394,402
Cash received from county	15,823,801	3,504,705
Cash payments for goods and services	(17,151,389)	(2,364,397)
Cash payments to employees	<u>(62,654)</u>	<u>(60,709)</u>
Net cash provided by operating activities	<u>1,340,130</u>	<u>1,474,001</u>
Cash flows from noncapital financing activities:		
Transfers out	<u>-</u>	<u>(823,373)</u>
Cash flows from investing activities:		
Investment income	<u>84,855</u>	<u>28,552</u>
Net increase in cash and cash equivalents	1,424,985	679,180
Cash and cash equivalents - January 1	<u>8,813,224</u>	<u>8,134,044</u>
Cash and cash equivalents - December 31	<u><u>\$ 10,238,209</u></u>	<u><u>\$ 8,813,224</u></u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF CASH FLOWS -  
SELF INSURANCE FUND**

For the years ended December 31, 2017 and 2016

	2017	2016
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	\$ 355,221	\$ (208,520)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Changes in assets and liabilities:		
Receivables	48,125	31,295
Advance payments	(56,253)	47,796
Vouchers payable	(168,214)	216,433
Other liabilities	1,161,251	1,386,997
	984,909	1,682,521
Total adjustments		
Net cash provided by operating activities	\$ 1,340,130	\$ 1,474,001

NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

In 2017 and 2016, there were no noncash transactions.

## AGENCY FUNDS

Agency Funds are used to account for assets held by the County as an agent. Agency Funds are funds received by the County on behalf of various individuals and governmental agencies.

- Litigant's Deposit Fund - To account for the receipt and disbursement of funds held by the County for individuals who are scheduled for court appearances.
- Patient's Fund - To account for the receipt and disbursement of monies held for the benefit of patients at Park View Health Center.
- Other Trust Funds - To account for the receipt and disbursement of funds for small items such as drainage districts, etc.
- MEG Unit - To account for the receipt and disbursement of funds for the Lake Winnebago Area Metropolitan Enforcement Group.
- Post Retirement Health Fund - To account for the receipt and disbursement of funds for the conversion of sick leave to health care premiums.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION-**  
**ALL AGENCY FUNDS**

December 31, 2017  
(With summarized financial information as of December 31, 2016)

	Litigant's Deposit Funds	Patient's Funds	Other Trust Funds	Meg Unit	Post Retirement Health	Totals	
						December 31, 2017	December 31, 2016
<b>ASSETS</b>							
Cash and investments	\$ 1,247,067	\$ 34,556	\$ 214,757	\$ 201,519	\$ 110,693	\$ 1,808,592	\$ 1,769,919
Accounts receivable	-	(559)	-	1,225	-	666	(1,955)
Accrued grants and aid	-	-	-	54,172	-	54,172	20,807
Prepaid items	-	-	-	3,333	-	3,333	3,333
Equipment	-	-	-	216,245	-	216,245	213,245
<b>Total Assets</b>	<b>\$ 1,247,067</b>	<b>\$ 33,997</b>	<b>\$ 214,757</b>	<b>\$ 476,494</b>	<b>\$ 110,693</b>	<b>\$ 2,083,008</b>	<b>\$ 2,005,349</b>
<b>LIABILITIES</b>							
Liabilities:							
Other accrued liabilities	\$ 1,247,067	\$ 33,997	\$ 214,757	\$ 476,494	\$ 110,693	\$ 2,083,008	\$ 2,005,349
<b>Total Liabilities</b>	<b>\$ 1,247,067</b>	<b>\$ 33,997</b>	<b>\$ 214,757</b>	<b>\$ 476,494</b>	<b>\$ 110,693</b>	<b>\$ 2,083,008</b>	<b>\$ 2,005,349</b>

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-  
ALL AGENCY FUNDS**

For the year ended December 31, 2017  
(With summarized financial information for the year ended December 31, 2016)

	<b>Balance December 31, 2016</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance December 31, 2017</b>
<b><u>LITIGANT'S DEPOSIT FUNDS</u></b>				
Assets:				
Cash and investments	\$ 1,062,185	\$ 11,672,382	\$ 11,487,500	\$ 1,247,067
Total Assets	<u>\$ 1,062,185</u>	<u>\$ 11,672,382</u>	<u>\$ 11,487,500</u>	<u>\$ 1,247,067</u>
Liabilities:				
Other accrued liabilities	\$ 1,062,185	\$ 11,672,382	\$ 11,487,500	\$ 1,247,067
Total Liabilities	<u>\$ 1,062,185</u>	<u>\$ 11,672,382</u>	<u>\$ 11,487,500</u>	<u>\$ 1,247,067</u>
<b><u>PATIENT'S FUNDS</u></b>				
Assets:				
Cash and investments	\$ 56,213	\$ 9,648,077	\$ 9,669,734	\$ 34,556
Accounts receivable	\$ (2,971)	16,097	13,685	(559)
Total Assets	<u>\$ 53,242</u>	<u>\$ 9,664,174</u>	<u>\$ 9,683,419</u>	<u>\$ 33,997</u>
Liabilities:				
Other accrued liabilities	\$ 53,242	\$ 9,664,174	\$ 9,683,419	\$ 33,997
Total Liabilities	<u>\$ 53,242</u>	<u>\$ 9,664,174</u>	<u>\$ 9,683,419</u>	<u>\$ 33,997</u>
<b><u>OTHER TRUST FUNDS</u></b>				
Assets:				
Cash and investments	\$ 216,840	\$ 22,727	\$ 24,810	\$ 214,757
Total Assets	<u>\$ 216,840</u>	<u>\$ 22,727</u>	<u>\$ 24,810</u>	<u>\$ 214,757</u>
Liabilities:				
Other accrued liabilities	\$ 216,840	\$ 22,727	\$ 24,810	\$ 214,757
Total Liabilities	<u>\$ 216,840</u>	<u>\$ 22,727</u>	<u>\$ 24,810</u>	<u>\$ 214,757</u>

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-  
ALL AGENCY FUNDS**

For the year ended December 31, 2017  
(With summarized financial information for the year ended December 31, 2016)

	<b>Balance December 31, 2016</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance December 31, 2017</b>
<b><u>MEG UNIT</u></b>				
<b>Assets:</b>				
Cash and investments	\$ 318,410	\$ 525,634	\$ 642,525	\$ 201,519
Accounts receivable	1,016	1,225	1,016	1,225
Accrued grants and aid	20,807	167,706	134,341	54,172
Prepaid items	3,333	-	-	3,333
Equipment	213,245	3,000	-	216,245
<b>Total Assets</b>	<b>\$ 556,811</b>	<b>\$ 697,565</b>	<b>\$ 777,882</b>	<b>\$ 476,494</b>
<b>Liabilities:</b>				
Other accrued liabilities	\$ 556,811	\$ 697,565	\$ 777,882	\$ 476,494
<b>Total Liabilities</b>	<b>\$ 556,811</b>	<b>\$ 697,565</b>	<b>\$ 777,882</b>	<b>\$ 476,494</b>
<b><u>POST RETIREMENT HEALTH</u></b>				
<b>Assets:</b>				
Cash and investments	\$ 116,271	\$ 141,573	\$ 147,151	\$ 110,693
<b>Total Assets</b>	<b>\$ 116,271</b>	<b>\$ 141,573</b>	<b>\$ 147,151</b>	<b>\$ 110,693</b>
<b>Liabilities:</b>				
Other accrued liabilities	\$ 116,271	\$ 141,573	\$ 147,151	\$ 110,693
<b>Total Liabilities</b>	<b>\$ 116,271</b>	<b>\$ 141,573</b>	<b>\$ 147,151</b>	<b>\$ 110,693</b>
<b><u>TOTALS - ALL AGENCY FUNDS</u></b>				
<b>Assets:</b>				
Cash and investments	\$ 1,769,919	\$ 22,010,393	\$ 21,971,720	\$ 1,808,592
Accounts receivable	(1,955)	17,322	14,701	666
Accrued grants and aid	20,807	167,706	134,341	54,172
Due from other governments	3,333	-	-	3,333
Equipment	213,245	3,000	-	216,245
<b>Total Assets</b>	<b>\$ 2,005,349</b>	<b>\$ 22,198,421</b>	<b>\$ 22,120,762</b>	<b>\$ 2,083,008</b>
<b>Liabilities:</b>				
Other accrued liabilities	\$ 2,005,349	\$ 22,198,421	\$ 22,120,762	\$ 2,083,008
<b>Total Liabilities</b>	<b>\$ 2,005,349</b>	<b>\$ 22,198,421</b>	<b>\$ 22,120,762</b>	<b>\$ 2,083,008</b>

(concluded)

## **CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**

Governmental capital assets are capital assets of the County which are not accounted for in an enterprise funds. The County includes infrastructure, such as roads, roadbeds, bridges and street lights in its governmental capital assets.

**WINNEBAGO COUNTY, WISCONSIN**

**CAPITAL ASSETS USED IN THE OPERATION OF  
GOVERNMENTAL FUNDS COMPARATIVE SCHEDULE BY  
SOURCE**

December 31, 2017 and 2016

	2017	2016
<u>General Capital Assets:</u>		
Land	\$ 3,561,287	\$ 3,415,318
Buildings	77,123,940	77,123,940
Improvements other than buildings	15,982,701	15,438,290
Machinery and equipment	35,329,218	33,713,399
Infrastructure	104,650,175	104,372,429
Construction in progress	10,250,094	3,597,690
	246,897,415	237,661,066
Less accumulated depreciation	(70,903,087)	(65,859,095)
Total General Capital Assets - Net	\$ 175,994,328	\$ 171,801,971
<u>Investment in General Capital Assets From:</u>		
General revenues	\$ 175,876,349	\$ 171,683,992
Special revenues	117,979	117,979
	175,994,328	171,801,971
Assets	\$ 175,994,328	\$ 171,801,971

**WINNEBAGO COUNTY, WISCONSIN**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY FUNCTION AND ACTIVITY**

December 31, 2017

	Land	Buildings	Improvements Other Than Buildings	Equipment	Infra- structure	Less Accumulated Depreciation	General Capital Assets Net
<b>General Government:</b>							
County Board	\$ -	\$ -	\$ -	\$ 110,720	\$ -	\$ 36,123	\$ 74,597
County Clerk	-	-	-	151,124	-	66,953	84,171
Information Systems	-	-	74,371	5,529,430	-	3,623,257	1,980,544
Facilities Management	2,708,419	52,182,029	3,408,589	1,910,755	-	20,924,216	39,285,576
<b>Total General Government</b>	<b>2,708,419</b>	<b>52,182,029</b>	<b>3,482,960</b>	<b>7,702,029</b>	<b>-</b>	<b>24,650,549</b>	<b>41,424,888</b>
<b>Public Safety:</b>							
District Attorney	-	-	-	51,653	-	42,347	9,306
Emergency Management	-	-	-	1,074,636	-	906,099	168,537
Sheriff / Jail	-	11,584	931,408	20,413,101	-	10,471,388	10,884,705
Courts	-	-	-	241,097	-	174,517	66,580
<b>Total Public Safety</b>	<b>-</b>	<b>11,584</b>	<b>931,408</b>	<b>21,780,487</b>	<b>-</b>	<b>11,594,351</b>	<b>11,129,128</b>
<b>Health and Human Services:</b>							
Child Support	-	-	-	69,508	-	60,431	9,077
Public Health	-	-	9,331	82,905	-	36,760	55,476
Human Services	-	-	32,749	383,866	-	262,517	154,098
<b>Total Health and Human Services</b>	<b>-</b>	<b>-</b>	<b>42,080</b>	<b>536,279</b>	<b>-</b>	<b>359,708</b>	<b>218,651</b>

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY FUNCTION AND ACTIVITY**

December 31, 2017

	Land	Buildings	Improvements Other Than Buildings	Equipment	Infra- structure	Less Accumulated Depreciation	General Capital Assets Net
Culture, Education and Recreation:							
U.W. - Fox Valley	196,210	18,460,243	1,456,663	338,626	-	9,226,415	11,225,327
University Extension	-	144,054	-	124,725	-	85,488	183,291
Parks	586,641	6,106,464	10,069,590	2,134,251	-	10,761,860	8,135,086
Ice Arena	70,017	219,566	-	45,750	-	230,868	104,465
<b>Total Culture, Education and Recreation</b>	<b>852,868</b>	<b>24,930,327</b>	<b>11,526,253</b>	<b>2,643,352</b>	<b>-</b>	<b>20,304,631</b>	<b>19,648,169</b>
Conservation and Development:							
Register of Deeds	-	-	-	66,908	-	21,744	45,164
Land & Water Conservation	-	-	-	168,074	-	120,002	48,072
Planning / Zoning	-	-	-	2,432,089	-	2,407,966	24,123
<b>Total Conservation and Development:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,667,071</b>	<b>-</b>	<b>2,549,712</b>	<b>117,359</b>
Infrastructure							
Highway Systems	-	-	-	-	104,650,175	11,444,136	93,206,039
<b>Allocated to Functions</b>	<b>\$ 3,561,287</b>	<b>\$ 77,123,940</b>	<b>\$ 15,982,701</b>	<b>\$ 35,329,218</b>	<b>\$ 104,650,175</b>	<b>\$ 70,903,087</b>	<b>\$ 165,744,234</b>
Construction in Progress							10,250,094
<b>Total General Capital Assets - Net</b>							<b>\$ 175,994,328</b>

**WINNEBAGO COUNTY, WISCONSIN**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY**

For the year ended December 31, 2017

	<b>General Capital Assets December 31, 2016</b>	<b>Additions</b>	<b>Deductions</b>	<b>General Capital Assets December 31, 2017</b>
<b>General Government:</b>				
County Board	\$ 76,468	\$ 34,252	\$ -	\$ 110,720
County Clerk	151,124	-	-	151,124
Information Systems	5,441,216	162,585	-	5,603,801
Facilities Management	59,318,391	891,401	-	60,209,792
<b>Total General Government</b>	<b>64,987,199</b>	<b>1,088,238</b>	<b>-</b>	<b>66,075,437</b>
<b>Public Safety:</b>				
District Attorney	51,653	-	-	51,653
Emergency Management	1,074,636	-	-	1,074,636
Sheriff / Jail	20,250,328	1,498,536	392,771	21,356,093
Courts	241,097	-	-	241,097
<b>Total Public Safety</b>	<b>21,617,714</b>	<b>1,498,536</b>	<b>392,771</b>	<b>22,723,479</b>
<b>Health and Human Services:</b>				
Child Support	69,508	-	-	69,508
Public Health	72,225	20,011	-	92,236
Human Services	395,070	21,545	-	416,615
<b>Total Health and Human Services</b>	<b>536,803</b>	<b>41,556</b>	<b>-</b>	<b>578,359</b>

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY**

For the year ended December 31, 2017

	<b>General Capital Assets December 31, 2016</b>	<b>Additions</b>	<b>Deductions</b>	<b>General Capital Assets December 31, 2017</b>
<b>Culture, Education and Recreation:</b>				
U.W. - Fox Valley	20,429,251	22,491	-	20,451,742
University Extension	268,779	-	-	268,779
Parks	18,879,146	17,800	-	18,896,946
Ice Arena	335,333	-	-	335,333
<b>Total Culture, Education and Recreation</b>	<b>39,912,509</b>	<b>40,291</b>	<b>-</b>	<b>39,952,800</b>
<b>Conservation and Development:</b>				
Register of Deeds	46,952	19,956	-	66,908
Land and Water Conservation	168,074	-	-	168,074
Planning / Zoning	2,421,696	25,393	15,000	2,432,089
<b>Total Conservation and Development</b>	<b>2,636,722</b>	<b>45,349</b>	<b>15,000</b>	<b>2,667,071</b>
<b>Total General Capital Assets Allocated to Functions</b>	<b>129,690,947</b>	<b>2,713,970</b>	<b>407,771</b>	<b>131,997,146</b>
<b>Infrastructure</b>	<b>104,372,429</b>	<b>277,746</b>	<b>-</b>	<b>104,650,175</b>
<b>Construction in Progress</b>	<b>3,597,690</b>	<b>8,235,989</b>	<b>1,583,585</b>	<b>10,250,094</b>
<b>Total General Capital Assets</b>	<b>237,661,066</b>	<b>11,227,705</b>	<b>1,991,356</b>	<b>246,897,415</b>
<b>Accumulated Depreciation</b>	<b>(65,859,095)</b>	<b>403,829</b>	<b>5,447,821</b>	<b>(70,903,087)</b>
<b>Total General Capital Assets - Net</b>	<b>\$ 171,801,971</b>	<b>\$ 11,631,534</b>	<b>\$ 7,439,177</b>	<b>\$ 175,994,328</b>

## STATISTICAL SECTION

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This part of Winnebago County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

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### **FINANCIAL TRENDS - TABLES 1- 4**

These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.

### **REVENUE CAPACITY - TABLES 5- 8**

These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.

### **DEBT CAPACITY - TABLES 9-11**

These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.

### **DEMOGRAPHIC AND ECONOMIC INFORMATION - TABLES 12-13**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.

### **OPERATING INFORMATION - TABLES 14-16**

These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services the county provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 54 in 2011; schedules presenting government-wide information include information beginning in that year. The County implemented GASB Statement 63 in 2012; schedules presenting government-wide information include information beginning in that year. The County implemented GASB Statement 65 in 2013; schedules presenting government-wide information include information beginning in that year. The County implemented GASB Statement 68 in 2015; schedules presenting government-wide information include information beginning in that year. The County implemented GASB Statement 75 in 2017; schedules presenting government-wide information include information beginning in that year.

Table 1

## WINNEBAGO COUNTY, WISCONSIN

## NET POSITION BY COMPONENT

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Governmental activities					
Net investment in capital assets	\$ 106,079,524	\$ 112,827,319	\$ 113,781,205	\$ 122,657,383	\$ 128,163,893
Restricted	2,973,440	3,644,220	2,897,908	6,419,225	9,175,919
Unrestricted	13,310,672	13,530,063	24,169,292	22,970,664	23,237,505
Total governmental activities net position	<u>122,363,636</u>	<u>130,001,602</u>	<u>140,848,405</u>	<u>152,047,272</u>	<u>160,577,317</u>
Business-type activities					
Net investment in capital assets	\$ 37,395,930	\$ 39,429,575	\$ 48,356,677	\$ 57,372,224	\$ 54,720,559
Restricted	-	-	-	1,036,365	225,228
Unrestricted	23,806,110	27,004,052	30,668,933	33,241,265	36,073,733
Total business-type activities net position	<u>61,202,040</u>	<u>66,433,627</u>	<u>79,025,610</u>	<u>91,649,854</u>	<u>91,019,520</u>
Primary government					
Net investment in capital assets	\$ 143,475,454	\$ 152,256,894	\$ 162,137,882	\$ 180,029,607	\$ 182,884,452
Restricted	2,973,440	3,644,220	2,897,908	7,455,590	9,401,147
Unrestricted	37,116,782	40,534,115	54,838,225	56,211,929	59,311,238
Total primary government activities net position	<u>183,565,676</u>	<u>196,435,229</u>	<u>219,874,015</u>	<u>243,697,126</u>	<u>251,596,837</u>

Note: Prior to 2012 net position was considered net assets.

Table 1

## WINNEBAGO COUNTY, WISCONSIN

### NET POSITION BY COMPONENT

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Governmental activities					
Net investment in capital assets	\$ 135,163,066	\$ 137,926,823	\$ 142,148,308	\$ 145,550,772	\$ 145,559,307
Restricted	7,958,464	9,752,762	15,853,207	2,695,342	3,216,745
Unrestricted	<u>25,184,672</u>	<u>26,266,843</u>	<u>35,803,789</u>	<u>45,976,346</u>	<u>47,606,931</u>
Total governmental activities net position	<u><u>168,306,202</u></u>	<u><u>173,946,428</u></u>	<u><u>193,805,304</u></u>	<u><u>194,222,460</u></u>	<u><u>196,382,983</u></u>
Business-type activities					
Net investment in capital assets	\$ 57,259,941	\$ 57,551,179	\$ 67,162,955	\$ 67,868,782	\$ 69,233,314
Restricted	9,880	65,373	2,608,640	147,186	570,775
Unrestricted	<u>40,116,566</u>	<u>39,871,234</u>	<u>41,793,329</u>	<u>45,236,387</u>	<u>43,533,194</u>
Total business-type activities net position	<u><u>97,386,387</u></u>	<u><u>97,487,786</u></u>	<u><u>111,564,924</u></u>	<u><u>113,252,355</u></u>	<u><u>113,337,283</u></u>
Primary government					
Net investment in capital assets	\$ 192,423,007	\$ 195,478,002	\$ 209,311,263	\$ 213,419,554	\$ 214,792,621
Restricted	7,968,344	9,818,135	18,461,847	2,842,528	3,787,520
Unrestricted	<u>65,301,238</u>	<u>66,138,077</u>	<u>77,597,118</u>	<u>91,212,733</u>	<u>91,140,125</u>
Total primary government activities net position	<u><u>265,692,589</u></u>	<u><u>271,434,214</u></u>	<u><u>305,370,228</u></u>	<u><u>307,474,815</u></u>	<u><u>309,720,266</u></u>

Note: Prior to 2012 net position was considered net assets.

Table 2

## WINNEBAGO COUNTY, WISCONSIN

## CHANGES IN NET POSITION

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2008	2009	2010	2011	2012
<b>Expenses</b>					
Governmental Activities:					
General Government	\$ 9,119,751	\$ 12,537,069	\$ 12,905,548	\$ 13,705,953	\$ 15,137,054
Public Safety	26,808,432	26,953,674	26,900,043	27,626,250	26,489,283
Public Works	3,826,038	3,317,269	3,361,655	3,586,221	3,871,627
Health and Human Services	75,087,765	74,821,709	61,382,320	48,346,193	48,458,418
Culture, Education and Recreation	3,633,882	2,852,365	2,878,811	3,310,386	3,220,910
Conservation and Development	2,964,670	3,165,664	2,793,401	2,969,406	2,865,688
Interest on Long Term Debt	1,582,487	2,382,138	966,388	862,313	879,059
Total governmental activities expenses	<u>123,023,025</u>	<u>126,029,888</u>	<u>111,188,166</u>	<u>100,406,722</u>	<u>100,922,039</u>
Business-type Activities:					
Airport	2,200,422	2,312,237	2,324,770	2,827,609	3,069,171
Solid Waste Management	14,304,848	13,624,249	14,120,272	17,062,457	14,300,925
Park View Health Center	19,373,123	18,055,764	17,963,589	17,671,410	19,632,728
Highway	10,448,293	10,961,067	11,054,771	11,156,686	12,162,500
Total business-type activities expenses	<u>46,326,686</u>	<u>44,953,317</u>	<u>45,463,402</u>	<u>48,718,162</u>	<u>49,165,324</u>
Total primary government expenses	<u>\$ 169,349,711</u>	<u>\$ 170,983,205</u>	<u>\$ 156,651,568</u>	<u>\$ 149,124,884</u>	<u>\$ 150,087,363</u>
<b>Program Revenues</b>					
Governmental Activities:					
Charges for Service					
General Government	\$ 548,246	\$ 492,426	\$ 609,343	\$ 1,305,461	\$ 796,336
Public Safety	3,922,471	4,202,363	3,834,929	4,167,991	4,084,819
Public Works	-	22,431	-	-	-
Health and Human Services	3,199,510	3,259,752	3,164,572	3,013,621	3,066,767
Culture, Education and Recreation	332,522	378,124	409,490	378,271	972,544
Conservation and Development	1,062,218	1,201,245	1,288,540	1,389,983	1,559,496
Operating grants and contributions					
General Government	1,369,027	109,814	52,564	110,211	103,742
Public Safety	1,441,940	1,317,320	1,308,346	1,210,579	1,104,841
Public Works	1,485,818	1,877,421	471,085	1,773,031	-
Health and Human Services	43,438,362	46,368,333	34,813,803	20,389,547	20,331,925
Culture, Education and Recreation	304,724	991,399	129,109	896,694	317,265
Conservation and Development	369,446	502,798	369,916	370,573	315,025
Capital grants and contributions					
Public Works	-	-	-	-	-
Total governmental activities program revenues	<u>57,474,284</u>	<u>60,723,426</u>	<u>46,451,697</u>	<u>35,005,962</u>	<u>32,652,760</u>

(Continued)

Table 2

## WINNEBAGO COUNTY, WISCONSIN

## CHANGES IN NET POSITION

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2008	2009	2010	2011	2012
Business-type Activities:					
Charges for services					
Airport	1,150,338	2,305,686	2,073,511	2,004,160	1,899,082
Solid Waste Management	12,767,716	13,991,363	16,253,979	16,179,885	12,722,391
Park View Health Center	10,361,468	11,186,468	11,477,521	11,169,795	12,064,457
Highway	10,924,568	10,875,360	10,848,201	11,132,692	12,449,313
Operating grants and contributions					
Airport	-	-	-	-	-
Solid Waste Management	55	13	15,011	16	6,242
Park View Health Center	73,847	43,741	109,290	165,674	-
Highway	-	-	-	592	-
Capital grants and contributions					
Airport	-	-	6,862,523	10,281,855	15,705
Highway	-	-	-	88,185	-
Total business-type activities program revenue	<u>35,277,992</u>	<u>38,402,631</u>	<u>47,640,036</u>	<u>51,022,854</u>	<u>39,157,190</u>
Total primary government program revenue	<u>\$ 92,752,276</u>	<u>\$ 99,126,057</u>	<u>\$ 94,091,733</u>	<u>\$ 86,028,816</u>	<u>\$ 71,809,950</u>
<b>Net (Expense) Revenue</b>					
Governmental Activities	\$ (65,548,741)	\$ (65,306,462)	\$ (64,736,469)	\$ (65,400,760)	\$ (68,269,279)
Business-type activities	(11,048,694)	(6,550,686)	2,176,634	2,304,692	2,289,692
<b>Total primary government net expenses</b>	<u>(76,597,435)</u>	<u>\$ (71,857,148)</u>	<u>\$ (62,559,835)</u>	<u>\$ (63,096,068)</u>	<u>\$ (65,979,587)</u>

(Continued)

Table 2

## WINNEBAGO COUNTY, WISCONSIN

**CHANGES IN NET POSITION**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<b>General Revenue and Other Changes in Net Position</b>					
Governmental Activities:					
Property taxes	\$ 63,844,912	\$ 65,670,441	\$ 67,719,923	\$ 68,445,063	\$ 69,617,123
Other Taxes	1,268,271	1,267,420	1,502,813	1,620,412	1,690,577
Grants and contributions not restricted to a specific programs	13,017,229	13,497,463	12,894,992	13,427,701	12,103,499
Unrestricted investment earnings	1,975,063	1,260,787	866,132	719,560	726,167
Gain on disposal of capital assets	29,974	-	17,210	22,733	33,368
Miscellaneous	289,384	296,349	292,616	230,583	288,550
Transfers	(8,783,565)	(9,048,032)	(7,710,414)	(7,866,425)	(6,879,595)
Special Item - Demolition of safety building	-	-	-	-	(780,365)
Total governmental activities	<u>71,641,268</u>	<u>72,944,428</u>	<u>75,583,272</u>	<u>76,599,627</u>	<u>76,799,324</u>
Business-type Activities:					
Grants and contributions not restricted to a specific programs	\$ 2,214,750	\$ 1,866,766	\$ 1,449,000	\$ 1,458,620	\$ 1,793,903
Unrestricted investment earnings	2,238,616	739,938	1,071,861	989,056	584,220
Gain on disposal of capital assets	2,358	-	8,933	1,822	1,080
Miscellaneous	537,491	127,537	175,141	18,629	119,002
Transfers	8,783,565	9,048,032	7,710,414	7,866,425	6,879,595
Total business-type activities	<u>13,776,780</u>	<u>11,782,273</u>	<u>10,415,349</u>	<u>10,334,552</u>	<u>9,377,800</u>
<b>Change in Net Position</b>					
Governmental Activities	\$ 6,092,527	\$ 7,637,966	\$ 10,846,803	\$ 11,198,867	\$ 8,530,045
Business-type activities	2,728,086	5,231,587	12,591,983	12,639,244	11,667,492
<b>Total primary government</b>	<u><u>8,820,613</u></u>	<u><u>12,869,553</u></u>	<u><u>23,438,786</u></u>	<u><u>23,838,111</u></u>	<u><u>20,197,537</u></u>

(Concluded)

Table 2

## WINNEBAGO COUNTY, WISCONSIN

**CHANGES IN NET POSITION**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>Expenses</b>					
Governmental Activities:					
General Government	\$ 12,773,897	\$ 13,643,621	\$ 15,205,635	\$ 14,804,415	\$ 17,468,639
Public Safety	27,302,447	27,754,326	29,311,932	31,691,173	31,892,887
Public Works	3,802,284	3,725,601	3,626,978	3,747,751	3,910,609
Health and Human Services	46,653,763	46,855,537	47,378,504	49,095,239	49,652,215
Culture, Education and Recreation	3,004,892	2,854,345	2,975,806	2,989,383	3,211,453
Conservation and Development	2,692,978	2,947,944	2,805,012	2,858,682	3,005,949
Interest on Long Term Debt	846,706	663,883	578,050	506,920	505,273
Total governmental activities expenses	<u>97,076,967</u>	<u>98,445,257</u>	<u>101,881,917</u>	<u>105,693,563</u>	<u>109,647,025</u>
Business-type Activities:					
Airport	3,174,454	3,158,839	3,050,615	3,246,477	3,264,930
Solid Waste Management	8,019,492	10,198,872	8,944,460	11,290,138	10,551,142
Park View Health Center	17,323,472	17,830,914	17,613,257	18,042,553	17,673,687
Highway	12,235,785	10,746,427	12,756,892	13,043,502	13,296,970
Total business-type activities expenses	<u>40,753,203</u>	<u>41,935,052</u>	<u>42,365,224</u>	<u>45,622,670</u>	<u>44,786,729</u>
Total primary government expenses	<u>\$ 137,830,170</u>	<u>\$ 140,380,309</u>	<u>\$ 144,247,141</u>	<u>\$ 151,316,233</u>	<u>\$ 154,433,754</u>
<b>Program Revenues</b>					
Governmental Activities:					
Charges for Service					
General Government	\$ 446,321	\$ 482,532	\$ 630,250	\$ 2,074,607	\$ 3,181,126
Public Safety	4,126,408	3,968,676	4,042,728	4,045,698	3,923,673
Public Works	-	-	-	-	-
Health and Human Services	3,042,429	2,894,130	3,095,883	2,439,359	2,472,842
Culture, Education and Recreation	501,255	404,209	394,937	428,124	393,344
Conservation and Development	1,371,533	1,151,702	1,053,483	1,174,817	1,184,746
Operating grants and contributions					
General Government	81,816	149,718	224,765	179,316	165,024
Public Safety	1,037,672	1,105,575	1,273,509	1,156,022	1,472,377
Public Works	1,939,178	1,984,952	1,971,052	2,320,473	2,024,596
Health and Human Services	19,284,924	19,704,192	21,410,724	19,834,345	20,989,410
Culture, Education and Recreation	83,118	70,009	37,220	565,750	29,542
Conservation and Development	170,392	314,356	271,884	286,908	389,376
Capital grants and contributions					
Public Works	-	-	-	-	35,000
Total governmental activities program revenues	<u>32,085,046</u>	<u>32,230,051</u>	<u>34,406,435</u>	<u>34,505,419</u>	<u>36,261,056</u>

(Continued)

Table 2

## WINNEBAGO COUNTY, WISCONSIN

**CHANGES IN NET POSITION**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	2013	2014	2015	2016	2017
Business-type Activities:					
Charges for services					
Airport	1,155,109	898,194	2,728,673	1,276,196	2,492,376
Solid Waste Management	10,320,998	9,278,362	9,324,088	12,388,240	11,758,415
Park View Health Center	12,635,015	12,440,363	12,647,836	12,660,237	12,983,524
Highway	12,462,279	10,894,144	12,966,160	13,013,232	13,524,858
Operating grants and contributions					
Airport	-	-	-	-	-
Solid Waste Management	5,300	3,375	45,390	52,030	18,500
Park View Health Center	-	-	-	-	-
Highway	-	-	-	-	-
Capital grants and contributions					
Airport	288,324	-	5,651,793	31,943	-
Highway	6,000	16,637	5,319	-	-
Total business-type activities program revenue	<u>36,873,025</u>	<u>33,531,075</u>	<u>43,369,259</u>	<u>39,421,878</u>	<u>40,777,673</u>
Total primary government program revenue	<u>\$ 68,958,071</u>	<u>\$ 65,761,126</u>	<u>\$ 77,775,694</u>	<u>\$ 73,927,297</u>	<u>\$ 77,038,729</u>
<b>Net (Expense) Revenue</b>					
Governmental Activities	\$ (64,991,921)	\$ (66,215,206)	\$ (67,475,482)	\$ (71,188,144)	\$ (73,385,969)
Business-type activities	(3,880,178)	(8,403,977)	1,004,035	(6,200,792)	(4,009,056)
<b>Total primary government net expenses</b>	<u>\$ (68,872,099)</u>	<u>\$ (74,619,183)</u>	<u>\$ (66,471,447)</u>	<u>\$ (77,388,936)</u>	<u>\$ (77,395,025)</u>

(Continued)

Table 2

## WINNEBAGO COUNTY, WISCONSIN

**CHANGES IN NET POSITION**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>General Revenue and Other Changes in Net Position</b>					
Governmental Activities:					
Property taxes	\$ 67,563,546	\$ 65,541,983	\$ 66,425,269	\$ 65,065,423	\$ 65,982,208
Other Taxes	1,760,337	1,475,524	1,285,065	1,186,494	1,347,336
Grants and contributions not restricted to a specific programs	11,738,685	9,676,937	9,356,993	10,006,312	10,909,932
Unrestricted investment earnings	(162,622)	1,149,210	803,292	405,430	964,626
Gain on disposal of capital assets	41,433	9,783	299,508	121,811	6,753
Miscellaneous	537,797	160,556	384,043	253,796	340,202
Transfers	(8,542,989)	(6,158,561)	(6,413,020)	(5,433,966)	(2,862,768)
Special Item - Demolition of safety building	-	-	-	-	-
Total governmental activities	<u>72,936,187</u>	<u>71,855,432</u>	<u>72,141,150</u>	<u>71,605,300</u>	<u>76,688,289</u>
Business-type Activities:					
Grants and contributions not restricted to a specific programs	\$ 1,630,664	\$ 1,540,540	\$ 1,608,845	\$ 1,712,900	\$ 1,752,043
Unrestricted investment earnings	(157,820)	568,263	417,838	279,045	435,620
Gain on disposal of capital assets	19,716	130,134	-	-	4,599
Miscellaneous	211,496	107,878	119,387	462,312	263,822
Transfers	8,542,989	6,158,561	6,413,020	5,433,966	2,862,768
Total business-type activities	<u>10,247,045</u>	<u>8,505,376</u>	<u>8,559,090</u>	<u>7,888,223</u>	<u>5,318,852</u>
<b>Change in Net Position</b>					
Governmental Activities	\$ 7,944,266	\$ 5,640,226	\$ 4,665,668	\$ 417,156	\$ 3,302,320
Business-type activities	6,366,867	101,399	9,563,125	1,687,431	1,309,796
<b>Total primary government</b>	<u>\$ 14,311,133</u>	<u>\$ 5,741,625</u>	<u>\$ 14,228,793</u>	<u>\$ 2,104,587</u>	<u>\$ 4,612,116</u>

(Concluded)

Table 3

**WINNEBAGO COUNTY, WISCONSIN**  
**FUND BALANCES GOVERNMENTAL FUNDS**  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<b>General fund</b>					
Reserved	\$ 6,752,826	\$ 7,742,529	\$ 8,298,526		
Unreserved					
Designated for Subsequent Year's Expenditures	1,885,561	2,362,643	2,199,221		
Undesignated	11,710,777	11,426,531	14,775,112		
Total General Fund	<u>\$ 20,349,164</u>	<u>\$ 21,531,703</u>	<u>\$ 25,272,859</u>		
<b>All Other Governmental Funds</b>					
Reserved	\$ 4,605,269	\$ 5,356,071	\$ 8,613,258		
Unreserved					
Designated for Subsequent Year's Expenditures					
Special Revenue Fund	-	-	-		
Undesignated					
Special Revenue Fund	16,488	59,178	82,277		
Capital Projects (deficit)	(242,169)	(1,648,344)	-		
Total All Other Governmental Funds	<u>\$ 4,379,588</u>	<u>\$ 3,766,905</u>	<u>\$ 8,695,535</u>		
<b>Starting January 1, 2011, the County implemented GASB 54</b>					
<b>General fund</b>					
Nonspendable					
Delinquent property taxes				\$ 5,582,373	\$ 5,117,146
Inventories				2,311	249
Advanced payments				83,450	97,668
Restricted				3,137,563	3,492,638
Committed				180,267	315,059
Assigned				2,065,962	2,642,454
Unassigned				<u>17,755,336</u>	<u>22,443,306</u>
Total General Fund				<u>28,807,262</u>	<u>34,108,520</u>
<b>All Other Governmental Funds</b>					
Nonspendable					
Prepays				87,718	105,435
Restricted					
Unspent bond proceeds				922,344	1,904,828
Debt service				2,698,103	4,182,415
Committed					
Prior year commitments				572,730	1,528,947
Construction of capital assets				-	-
Assigned					
Special Revenue				33,113	27,783
Unassigned					
Capital projects - deficit				-	-
Total All Other Governmental Funds				<u>4,314,008</u>	<u>7,749,408</u>
Total Governmental Funds				<u>\$ 33,121,270</u>	<u>\$ 41,857,928</u>

Table 3

**WINNEBAGO COUNTY, WISCONSIN**  
**FUND BALANCES GOVERNMENTAL FUNDS**  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>General fund</b>					
Reserved					
Unreserved					
Designated for Subsequent Year's Expenditures					
Undesignated					
Total General Fund					
<b>All Other Governmental Funds</b>					
Reserved					
Unreserved					
Designated for Subsequent Year's Expenditures					
Special Revenue Fund					
Undesignated					
Special Revenue Fund					
Capital Projects (deficit)					
Total All Other Governmental Funds					
<b>Starting January 1, 2011, the County implemented GASB 54</b>					
<b>General fund</b>					
Nonspendable					
Delinquent property taxes	\$ 4,309,301	\$ 4,014,393	\$ 3,695,823	\$ 3,913,132	\$ 3,798,002
Inventories	373	25	996	573	224
Advanced payments	145,681	164,026	316,009	261,010	376,186
Restricted	3,523,081	3,472,030	3,267,681	628,379	412,236
Committed	295,265	334,840	322,655	1,047,431	873,534
Assigned	2,929,952	3,148,660	3,748,811	7,982,431	8,869,864
Unassigned	<u>19,139,962</u>	<u>18,566,577</u>	<u>20,908,783</u>	<u>20,887,342</u>	<u>25,089,820</u>
Total General Fund	<u>30,343,615</u>	<u>29,700,551</u>	<u>32,260,758</u>	<u>34,720,298</u>	<u>39,419,866</u>
<b>All Other Governmental Funds</b>					
Nonspendable					
Prepays	66,238	46,365	45,541	46,364	36,913
Restricted					
Unspent bond proceeds	1,411,138	1,564,424	670,240	2,303,120	4,045,159
Debt service	3,655,471	4,238,459	1,600,883	269,998	476,638
Committed					
Prior year commitments	752,472	1,872,701	3,485,567	887,410	1,612,200
Construction of capital assets	-	-	-	-	-
Assigned					
Special Revenue	80,498	31,465	101,245	38,216	579,364
Unassigned					
Capital projects - deficit	-	-	-	-	(1,110,902)
Total All Other Governmental Funds	<u>5,965,817</u>	<u>7,753,414</u>	<u>5,903,476</u>	<u>3,545,108</u>	<u>5,639,372</u>
Total Governmental Funds	<u>\$ 36,309,432</u>	<u>\$ 37,453,965</u>	<u>\$ 38,164,234</u>	<u>\$ 38,265,406</u>	<u>\$ 45,059,238</u>

Table 4

**WINNEBAGO COUNTY, WISCONSIN**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**

Last Ten Fiscal Years

(Modified Accrual basis of Accounting)

	2008	2009	2010	2011	2012
<b>Revenues</b>					
Taxes	\$ 65,113,184	\$ 66,937,861	\$ 69,222,736	\$ 70,065,475	\$ 69,618,424
Intergovernmental	65,273,054	63,167,178	50,040,483	37,911,228	35,119,382
Licenses and permits	298,055	274,161	277,920	229,299	235,507
Fines, forfeitures and penalties	765,755	809,585	759,889	725,505	808,819
Charges for services	7,999,205	8,336,491	7,836,892	7,970,096	8,623,189
Investment income	1,782,744	1,098,224	761,333	652,802	663,511
Miscellaneous	884,871	2,181,012	444,259	578,739	1,073,619
<b>Total Revenues</b>	<u>142,116,868</u>	<u>142,804,512</u>	<u>129,343,512</u>	<u>118,133,144</u>	<u>116,142,451</u>
<b>Expenditures</b>					
Current					
General government	11,468,691	11,760,416	12,509,644	12,219,438	12,628,187
Public safety	24,683,137	25,385,793	26,074,073	26,317,567	25,455,732
Public works	3,252,286	2,756,922	2,853,938	2,905,812	2,995,961
Health and human services	72,339,507	74,595,266	61,917,567	48,363,172	48,435,664
Culture, education and recreation	3,418,297	2,291,162	2,559,366	2,383,308	2,221,469
Conservation and development	2,732,767	2,948,632	2,683,977	2,813,455	2,850,376
Capital projects	13,181,706	9,958,424	6,000,580	10,647,701	14,615,599
Debt service					
Principal retirement	8,567,296	7,531,574	8,774,100	7,858,639	7,799,463
Interest and fiscal charges	1,527,319	1,443,186	1,119,512	916,832	1,088,767
<b>Total Expenditures</b>	<u>141,171,006</u>	<u>138,671,375</u>	<u>124,492,757</u>	<u>114,425,924</u>	<u>118,091,218</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>945,862</u>	<u>4,133,137</u>	<u>4,850,755</u>	<u>3,707,220</u>	<u>(1,948,767)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers in	28,835,149	28,188,951	26,082,987	29,920,468	27,205,259
Transfers out	(37,689,138)	(37,246,482)	(33,797,589)	(37,786,894)	(34,084,854)
Long term debt issued	6,375,000	8,742,196	20,602,303	3,267,000	21,351,262
Payment of refunded debt	-	(3,257,319)	(7,914,359)	-	(4,254,055)
Loan disbursements to other entities	-	-	(1,182,500)	-	-
Premium (discount) on debt issuance	(26,325)	9,373	28,189	45,083	467,812
<b>Total other financing sources(uses)</b>	<u>(2,505,314)</u>	<u>(3,563,281)</u>	<u>3,819,031</u>	<u>(4,554,343)</u>	<u>10,685,424</u>
<b>Net Change in fund balances</b>	<u>(1,559,452)</u>	<u>569,856</u>	<u>8,669,786</u>	<u>(847,123)</u>	<u>8,736,657</u>
Debt service as a percentage of noncapital expenditures	<u>7.96%</u>	<u>7.02%</u>	<u>8.43%</u>	<u>8.55%</u>	<u>8.66%</u>

Table 4

**WINNEBAGO COUNTY, WISCONSIN**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**

Last Ten Fiscal Years

(Modified Accrual basis of Accounting)

	2013	2014	2015	2016	2017
<b>Revenues</b>					
Taxes	\$ 69,620,187	\$ 67,164,315	\$ 67,810,662	\$ 66,191,341	\$ 67,377,739
Intergovernmental	34,036,060	32,895,054	33,673,575	35,827,453	36,795,664
Licenses and permits	256,060	234,247	237,479	261,132	252,280
Fines, forfeitures and penalties	774,069	709,545	667,273	673,374	749,062
Charges for services	8,313,420	7,831,902	7,858,904	7,600,385	7,261,384
Investment income	(130,850)	1,028,060	717,429	370,838	848,512
Miscellaneous	781,443	526,318	1,148,516	498,478	625,815
<b>Total Revenues</b>	<b>113,650,389</b>	<b>110,389,441</b>	<b>112,113,838</b>	<b>111,423,001</b>	<b>113,910,456</b>
<b>Expenditures</b>					
Current					
General government	12,240,918	13,082,053	14,423,311	13,991,435	13,882,623
Public safety	26,135,936	26,399,762	27,407,060	27,409,030	28,693,662
Public works	2,983,842	2,811,928	2,618,312	2,664,258	2,824,273
Health and human services	46,831,871	46,738,927	47,132,320	47,993,789	48,377,051
Culture, education and recreation	2,604,690	2,377,741	2,554,295	2,282,779	2,401,999
Conservation and development	2,697,300	2,939,884	2,739,567	2,790,691	2,918,551
Capital projects	6,549,093	6,138,646	4,427,730	6,362,792	8,369,333
Debt service					
Principal retirement	9,741,398	4,963,970	5,319,481	4,827,793	5,961,234
Interest and fiscal charges	853,532	740,974	639,611	600,726	553,098
<b>Total Expenditures</b>	<b>110,638,580</b>	<b>106,193,885</b>	<b>107,261,687</b>	<b>108,923,293</b>	<b>113,981,824</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>3,011,809</b>	<b>4,195,556</b>	<b>4,852,151</b>	<b>2,499,708</b>	<b>(71,368)</b>
<b>Other Financing Sources (Uses)</b>					
Transfers in	33,481,653	28,143,648	22,650,660	26,456,505	21,534,541
Transfers out	(42,041,958)	(34,351,049)	(29,063,680)	(31,067,518)	(24,397,309)
Long term debt issued	0	4,395,000	4,150,000	2,165,000	9,550,000
Payment of refunded debt	-	(1,315,000)	(1,966,442)	-	-
Loan disbursements to other entities	-	-	-	-	-
Premium (discount) on debt issuance	-	76,378	87,580	47,477	177,968
<b>Total other financing sources(uses)</b>	<b>(8,560,305)</b>	<b>(3,051,023)</b>	<b>(4,141,882)</b>	<b>(2,398,536)</b>	<b>6,865,200</b>
<b>Net Change in fund balances</b>	<b>(5,548,496)</b>	<b>1,144,533</b>	<b>710,269</b>	<b>101,172</b>	<b>6,793,832</b>
Debt service as a percentage of noncapital expenditures	10.28%	7.12%	7.85%	5.36%	6.24%

Table 5

**WINNEBAGO COUNTY, WISCONSIN**  
**EQUALIZED VALUE OF TAXABLE PROPERTY (a)**

**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Residential</b>	<b>Commercial</b>	<b>Manufacturing</b>	<b>Other</b>	<b>Personal Property</b>	<b>Less: Tax Incremental Distrists (TID)</b>	<b>Total (b)</b>	<b>General County Tax Rate ( c)</b>
2008	8,223,248,200	2,480,592,300	715,594,300	209,793,400	393,871,700	476,235,050	11,546,864,850	5.72
2009	8,389,719,800	2,392,323,100	696,174,300	211,179,700	417,353,100	489,060,650	11,617,689,350	5.84
2010	8,214,009,300	2,407,065,900	677,638,100	216,822,400	401,428,200	489,862,850	11,427,101,050	6.00
2011	8,256,758,900	2,420,783,500	692,674,200	219,479,000	379,645,400	517,289,100	11,452,051,900	5.92
2012	8,042,005,700	2,417,851,400	681,044,600	213,461,500	374,923,300	561,858,300	11,167,428,200	6.03
2013	7,990,069,900	2,483,258,400	678,175,400	219,082,800	420,986,000	548,163,900	11,243,408,600	5.76
2014	8,231,151,250	2,464,583,750	677,096,300	216,120,450	415,829,442	535,387,400	11,469,393,792	5.75
2015	8,292,888,200	2,462,675,650	658,397,700	220,783,500	397,291,477	488,112,700	11,543,923,827	5.62
2016	8,550,306,700	2,484,952,700	680,435,100	231,416,500	379,351,000	528,430,000	11,798,032,000	5.59
2017	8,922,760,800	2,682,389,400	669,093,700	237,469,900	398,241,000	594,163,800	12,315,791,000	5.46

Source: Wisconsin Department of Revenue, Bureau of Property Tax.

- (a) Due to varying assessment ratios to full market value used in municipalities, all underlying tax districts such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by the Wisconsin Department of Revenue Bureau of Property Tax.
- (b) Equalized Values are reduced by Tax Increment District value increments for apportioning the County levy.
- (c) Per \$1,000 of equalized value.

Table 6

**WINNEBAGO COUNTY, WISCONSIN**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**

Last Ten Fiscal Years

Tax District	2008	2009	2010	2011	2012
<b>County direct rates (a) (per \$1000 of assessed value)(b)</b>					
Operating	\$ 4.50	\$ 4.58	\$ 4.73	\$ 4.85	\$ 5.02
Debt Service	1.14	1.07	1.04	1.07	1.01
<b>Overlapping rates (per \$1000 of assessed value)</b>					
<b>Towns</b>					
Algoma	17.52-18.47	18.02-19.02	18.24-19.35	18.04-19.51	18.40-20.05
Black Wolf	16.16	15.63	17.01	17.06	17.88
Clayton	16.19-18.90	17.61-20.56	17.65-21.56	17.59-21.68	17.74-19.96
Menasha (c)	19.33-19.96	19.61-20.60	20.52-21.23	20.55-21.82	20.18-21.04
Neenah	19.09	20.38	16.73	16.66	16.94
Nekimi	15.19-17.08	16.73-18.59	16.42-18.31	16.74-17.86	17.17-18.48
Nepeuskun	18.20-18.82	19.14-20.70	20.10-21.19	19.73-21.29	20.39-21.37
Omro	16.48-17.68	17.63-19.10	17.77-18.56	17.47-18.16	17.36-18.37
Oshkosh	19.24-21.50	21.08-23.18	15.53-17.49	15.46-17.41	15.69-16.67
Poygan	16.39-19.42	17.73-18.35	18.87-19.89	19.85-20.49	19.78-20.16
Rushford	17.79-17.92	18.37-19.11	19.23-19.30	18.78-19.06	18.63-19.02
Utica	17.94-19.50	18.41-20.80	19.22-21.13	20.53-23.15	20.62-22.84
Vinland	17.60-19.05	18.55-19.82	18.93-20.73	16.84-18.44	16.56-17.58
Winchester	19.06-21.85	20.89-24.02	21.20-24.64	16.46-20.00	17.11-18.84
Winneconne	16.13-17.03	17-11-18.02	17.87-19.33	17.93-18.99	17.47-18.04
Wolf River	22.11-23.87	25.31-26.75	17.13-19.94	17.20-19.77	17.24-18.37

Table 6

**WINNEBAGO COUNTY, WISCONSIN**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**

Last Ten Fiscal Years

Tax District	2008	2009	2010	2011	2012
<b>Villages</b>					
Fox Crossing (c)	-	-	-	-	-
Winneconne	27.23	27.81	29.98	25.50	24.50
<b>Cities</b>					
Appleton	21.96-22.61	22.23-23.19	24.50-24.79	23.43-24.04	24.14-24.67
Menasha	24.28	25.42	25.85	26.34	26.20
Neenah	22.86	23.76	23.58	24.32	24.44
Omro	25.54	26.25	27.20	27.52	26.78
Oshkosh	22.38-23.65	23.13-24.12	23.95-25.58	23.91-26.08	24.62-25.28

- (a) Rate is subject to limitations as described in Note 3 (D) of the Notes to Financial Statements.
- (b) Due to varying assessment ratios to full market value used in municipalities, all underlying tax district such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by Wisconsin Department of Revenue Bureau of Property Tax.
- (c) The Town of Menasha became the Village of Fox Crossing during 2016, tax rates are applicable at January 1st of the year, so the first year to be taxed as the Village of Fox Crossing was January 1, 2017.

Table 6

**WINNEBAGO COUNTY, WISCONSIN**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**

Last Ten Fiscal Years

Tax District	2013	2014	2015	2016	2017
<b>County direct rates (a) (per \$1000 of assessed value)(b)</b>					
Operating	\$ 5.03	\$ 5.16	\$ 5.18	\$ 4.94	\$ 4.91
Debt Service	1.00	0.60	0.57	0.68	0.68
<b>Overlapping rates (per \$1000 of assessed value)</b>					
<b>Towns</b>					
Algoma	17.23-18.50	16.88-17.67	16.88-17.24	16.62-18.22	16.60-17.78
Black Wolf	17.71	17.48	17.04	17.37	15.55
Clayton	17.14-19.94	16.49-19.46	17.18-19.80	16.44-18.24	16.37-18.55
Menasha (c)	20.30-21.16	19.60-22.48	19.76-22.47	19.42-22.85	-
Neenah	16.50	15.74	15.87	15.38	15.16
Nekimi	16.83-17.42	14.96-16.09	14.80-15.92	14.60-16.60	14.20-16.41
Nepeuskun	20.22-21.85	18.95-21.74	19.10-21.51	18.42-20.56	17.74-19.57
Omro	17.89-18.24	16.63-17.20	16.76-17.21	16.76-17.12	17.02-17.40
Oshkosh	15.87-16.92	15.59-16.09	15.17-15.62	14.54-16.05	14.59-15.59
Poygan	19.32-19.56	18.13-18.95	18.47-18.66	16.90-17.11	14.53-14.78
Rushford	18.30-18.43	17.04-17.48	17.04-17.27	17.91-15.51	17.27-17.63
Utica	20.49-22.61	19.48-22.38	17.55-19.90	17.13-19.16	16.81-18.18
Vinland	15.93-17.52	15.16-16.90	15.33-16.65	14.33-16.36	14.57-16.47
Winchester	17.44-19.18	17.09-18.88	16.41-18.19	16.39-17.73	16.37-17.73
Winneconne	17.29-17.96	16.09-17.39	15.83-16.50	15.61-16.30	15.79-16.50
Wolf River	17.48-19.11	15.92-17.89	15.78-17.73	15.64-17.80	17.03-18.38

Table 6

**WINNEBAGO COUNTY, WISCONSIN**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**

Last Ten Fiscal Years

Tax District	2013	2014	2015	2016	2017
<b>Villages</b>					
Fox Crossing (c)	-	-	-	-	18.43-22.11
Winneconne	24.75	24.52	23.69	23.27	23.75
<b>Cities</b>					
Appleton	24.02-24.98	23.91-24.39	22.97-24.65	22.42-24.61	22.61-25.32
Menasha	26.55	26.27	26.42	27.04	27.47
Nee Nah	23.65	23.36	23.09	22.98	23.06
Omro	25.90	24.74	25.40	24.44	24.94
Oshkosh	24.87-25.49	24.84-25.11	24.34-24.80	24.09-25.88	23.93-25.34

- (a) Rate is subject to limitations as described in Note 3 (D) of the Notes to Financial Statements.
- (b) Due to varying assessment ratios to full market value used in municipalities, all underlying tax district such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by Wisconsin Department of Revenue Bureau of Property Tax.
- (c) The Town of Menasha became the Village of Fox Crossing during 2016, tax rates are applicable at January 1st of the year, so the first year to be taxed as the Village of Fox Crossing was January 1, 2017.

Table 7

## WINNEBAGO COUNTY, WISCONSIN

## PRINCIPAL TAXPAYERS

December 31, 2017 and Nine Years Prior

<u>Taxpayer</u>	<u>2017 Assessed Value</u>	<u>2017 Rank</u>	<u>2017 Percentage of Total Assessed Valuation</u>	<u>2008 Assessed Value</u>	<u>2008 Rank</u>	<u>2008 Percentage of Total Assessed Valuation</u>
Dumke & Associates	\$ 70,147,100	1	0.55%	\$ 43,377,700	5	0.37%
Kimberly Clark	67,334,830	2	0.53%	85,429,800	1	0.72%
Curwood, Inc	63,168,200	3	0.50%	49,450,000	4	0.42%
Midwest Realty formerly Security Homes Inc.	61,160,000	4	0.48%	72,170,100	2	0.61%
Bergstrom	50,054,400	5	0.40%	36,886,600	8	0.32%
Thomas Wright	46,172,800	6	0.37%			
Thomas Rusch Etal	45,182,500	7	0.36%	49,624,250	3	0.42%
Oshkosh Corporation	40,606,200	8	0.32%	41,162,700	6	0.35%
Badgers I & II LLC	34,467,100	9	0.28%	38,638,900	7	0.33%
Dennis Schwab etal	34,314,700	10	0.28%			
SCA Tissue North America				33,980,800	9	0.29%
Walmart				33,420,000	10	0.29%
Total Assessed Valuation	<u>\$ 442,460,730</u>		3.44%	<u>\$ 440,763,150</u>		3.68%
Total County Equalized Value	<u>\$ 12,909,955,000</u>			<u>\$ 12,014,099,900</u>		

Source: Winnebago County Tax System

Table 8

**WINNEBAGO COUNTY, WISCONSIN**  
**PROPERTY TAX LEVIES AND COLLECTIONS (1)**

**Last Ten Fiscal Years**

<b>Settlement Year(A)</b>	<b>Total Tax Roll</b>	<b>As of December 31 of Settlement Year</b>		<b>Cumulative as of December 31, 2017</b>	
		<b>Amount Collected</b>	<b>Percent Collected</b>	<b>Amount Collected</b>	<b>Percent Collected</b>
2008	246,986,013	243,213,149	98.47%	246,985,174	100.00%
2009	255,660,117	251,035,475	98.19%	255,656,327	100.00%
2010	267,204,960	262,806,277	98.35%	267,120,654	99.97%
2011	275,356,718	270,282,692	98.16%	275,201,349	99.94%
2012	276,147,105	272,130,439	98.55%	276,132,652	99.99%
2013	279,089,010	275,948,543	98.87%	278,985,397	99.96%
2014	280,009,570	277,328,152	99.04%	279,872,616	99.95%
2015	277,763,603	275,111,084	99.05%	277,155,090	99.78%
2016	278,533,990	276,083,008	99.12%	277,133,417	99.50%
2017	284,539,943	281,677,006	98.99%	281,677,006	98.99%

Source : Winnebago County Treasurer's Tax Settlement Reports

Note: (A) The County levy is settled (collected) by the County Treasurer in the year following the year it is levied.

Table 9

**WINNEBAGO COUNTY, WISCONSIN**  
**RATIO OF OUTSTANDING DEBT TO EQUALIZED VALUATION**  
**AND DEBT PER CAPITA**

Last Ten Fiscal Years

Year Ending December 31	Estimated Population (A)	Equalized Valuation(B)	Outstanding Debt (C)	Percent of Debt to Equalized Valuation	Debt Per Capita
2008	165,358	11,546,865,000	61,915,000	0.54%	374.43
2009	165,864	11,617,689,000	57,258,000	0.49%	345.21
2010	166,308	11,439,687,000	59,930,500	0.52%	360.36
2011	167,245	11,452,051,900	52,409,650	0.46%	313.37
2012	167,782	11,167,428,200	59,654,095	0.53%	355.55
2013	167,862	11,252,937,700	45,871,375	0.41%	273.27
2014	168,216	11,396,366,000	41,329,053	0.36%	245.69
2015	168,526	11,583,545,900	35,412,963	0.31%	210.13
2016	169,032	11,798,032,000	31,933,044	0.27%	188.92
2017	169,053	12,315,791,000	34,138,833	0.28%	201.94

(A) Source for population statistics is the State of Wisconsin Department of Administration - Bureau of Program Management Demographic Services Center.

(B) Value as reduced by tax incremental financing districts.

(C) Includes general obligation debt of the governmental activities( formerly the general long-term debt account group) and the enterprise funds.

Table 10

## WINNEBAGO COUNTY, WISCONSIN

## LEGAL DEBT MARGIN INFORMATION

	Last Ten Fiscal Years (Dollars in thousand)				
	2008	2009	2010	2011	2012
Equalized value of real and personal property (1)	\$ 12,023,100	\$ 12,106,750	\$ 11,916,964	\$ 11,969,341	\$ 11,729,286
Debt limit, 5% of equalized valuation (Wisconsin Statutory Limitation)	601,155	605,338	595,848	598,467	586,464
Amount of debt applicable to debt limitation					
General obligation promissory notes (2)	61,915	57,258	59,930	52,410	59,654
Less: Debt service funds	1,300	1,747	930	2,698	4,182
Total amount of debt applicable to debt margin	60,615	55,511	59,000	49,712	55,472
Legal debt margin ( Debt capacity)	540,540	549,827	536,848	548,755	530,992
Percent of debt capacity used	10.1%	9.2%	9.9%	8.3%	9.5%

(1) Equalized value is estimated actual value.

(2) Includes general obligation debt of the general government funds, the enterprise funds, and general obligation debt passed through to other governmental entities.

Table 10

## WINNEBAGO COUNTY, WISCONSIN

## LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years  
(Dollars in thousand)

	2013	2014	2015	2016	2017
Equalized value of real and personal property (1)	\$ 11,791,573	\$ 11,931,753	\$ 12,071,659	\$ 12,326,462	\$ 12,909,955
Debt limit, 5% of equalized valuation (Wisconsin Statutory Limitation)	589,579	596,588	603,583	616,323	645,498
Amount of debt applicable to debt limitation					
General obligation promissory notes (2)	45,871	41,329	35,413	31,933	34,139
Less: Debt service funds	3,655	4,238	1,601	270	754
Total amount of debt applicable to debt margin	42,216	37,091	33,812	31,663	33,385
Legal debt margin ( Debt capacity)	547,363	559,497	569,771	584,660	612,113
Percent of debt capacity used	7.2%	6.2%	5.6%	5.1%	5.2%

(1) Equalized value is estimated actual value.

(2) Includes general obligation debt of the general government funds ,  
the enterprise funds, and general obligation debt passed  
through to other governmental entities.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**

December 31, 2017			
<u>Jurisdiction</u>	<u>Net General Obligation Debt Outstanding (2)</u>	<u>Percentage Applicable to Winnebago County (2)</u>	<u>Amount Applicable to Winnebago County</u>
Direct			
Winnebago County (1)	\$ 34,138,833	100.0	\$ 34,138,833
Overlapping:			
Towns:			
Clayton	10,067,375	100.0	10,067,375
Neenah	187,228	100.0	187,228
Nekimi	60,874	100.0	60,874
Omro	101,810	100.0	101,810
Rushford	50,543	100.0	50,543
Winchester	100,000	100.0	100,000
Winneconne	77,106	100.0	77,106
Village:			
Winneconne	8,259,403	100.0	8,259,403
Fox Crossing (formerly Town of Menasha)	16,580,328	100.0	16,580,328
Cities:			
Appleton	49,259,406	1.34	660,076
Menasha	31,882,511	100.0	31,882,511
Neenah	47,660,045	100.0	47,660,045
Omro	2,442,256	100.0	2,442,256
Oshkosh	106,874,001	100.0	106,874,001

(Continued)

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**

<b>December 31, 2017</b>			
<b>Jurisdiction</b>	<b>Net General Obligation Debt Outstanding (2)</b>	<b>Percentage Applicable to Winnebago County (2)</b>	<b>Amount Applicable to Winnebago County</b>
School Districts:			
Menasha	42,020,000	96.0	40,347,604
Neenah	100,000	100.0	100,000
Omro	3,524,416	100.0	3,524,064
Oshkosh	58,889,468	100.0	58,889,468
Winneconne	16,265,915	100.0	16,262,662
Fox Valley VTAE	82,060,084	33.5	27,449,098
Total Overlapping	476,462,769		371,576,452
Total Direct and Overlapping	\$ 510,601,602		\$ 405,715,285

(1) Excluding general obligation debt in enterprise funds.

(2) Information received from municipalities.

Table 12

**WINNEBAGO COUNTY, WISCONSIN**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>Population (1)</b>	<b>Per Capita Income (2)</b>	<b>Median Age (3)</b>	<b>Public School Enrollment (4)</b>	<b>Unemployment Rate (5)</b>
2008	165,358	37,139	37.6yrs.	23,223	8.4%
2009	165,864	35,300	37.9yrs.	22,584	7.6%
2010	166,308	36,034	38.4yrs.	23,037	7.0%
2011	167,245	38,444	37.7yrs.	23,014	6.6%
2012	167,782	39,485	38.0yrs.	22,764	6.4%
2013	167,862	40,569	37.6yrs.	22,419	5.1%
2014	168,216	40,498	38.0yrs.	21,658	5.3%
2015	168,526	42,399	37.7yrs.	21,938	4.3%
2016	169,032	(5)	37.9yrs.	21,923	3.7%
2017	169,053	(5)	(6)	21,966	3.0%

(1) Source: State of Wisconsin, Department of Administration - Bureau of Program Management, Demographic Services Center.

(2) Source: Wisconsin Department of Workforce Development.

(3) Source: Wisconsin Department of Workforce Development.

(4) Source: Local School Districts.

(5) Source: State of Wisconsin, Job Service, Labor Market Information Services.

(6) Per capita income and median age statistics are not yet available from the U.S. Department of Commerce and the State of Wisconsin, Department of Development.

Table 13

## WINNEBAGO COUNTY, WISCONSIN

## TEN LARGEST EMPLOYERS

## 2017 AND NINE YEARS PRIOR

Taxpayer	Type of Business	2017		2008	
		Approximate Employment	Rank	Approximate Employment	Rank
ThedaCare	Health Care Services	6,000	1	5,300	1
Oshkosh Corporation (2016 includes Pierce Manufacturing)	Large Vehicle manufacturer	5,136	2	2,712	3
Affinity Health System	Health Care Services	4,300	3		
Curwood, Inc (Bemis)	Plastic container manufacturer	2,300	4	1,880	5
Pierce Manufacturing (See Oshkosh Truck Corp.)	Fire Truck Manufacturing and Testing			1,950	4
Kimberly Clark	Paper products manufacturer	2,000	5	4,756	2
Spectrum Software	Computer system designer	2,000	6		
Plexus Corporation & Affiliates	Electronic Design, Manufacturing,	1,860	7	1,787	6
University of Wisconsin - Oshkosh	Education	1,600	8	1,632	7
Oshkosh Area School District	Education	1,414	9	1,580	8
JJ Keller & Associates	Commercial printing & publishing	1,200	10		
Miles Kimbal Company	Mail Order Distribution			1,500	9
Winnebago County	Government			1,047	10
	Total	<u>27,810</u>		<u>24,144</u>	

Source: Robert W. Barid &amp; Co. Bond Statements from 2017 and 2008.

**Table 14**

**WINNEBAGO COUNTY, WISCONSIN**

**FULL-TIME BUDGETED COUNTY POSITIONS BY FUNCTIONAL AREA**

**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>General Government</b>	<b>Public Safety</b>	<b>Public Works</b>	<b>Health and Human Services</b>	<b>Culture, Recreation and Education</b>	<b>Conservation and Development</b>	<b>Total</b>
2008	87	249	85	492	18	31	962
2009	89	249	85	501	15	29	968
2010	86	252	86	502	12	29	967
2011	84	254	85	501	11	29	964
2012	83	254	85	513	11	27	973
2013	81	255	84	519	11	27	977
2014	81	258	85	523	11	27	985
2015	82	262	88	533	13	28	1,006
2016	84	262	91	535	13	28	1,013
2017	84	262	91	541	13	28	1,019

Source: Winnebago County Budget Document

Table 15

**WINNEBAGO COUNTY, WISCONSIN**  
**MISCELLANEOUS OPERATING INDICATORS**

Last Ten Fiscal Years

	2008	2009	2010	2011	2012
<b>JUSTICE AND PUBLIC SAFETY</b>					
Jail Bookings	6,771	6,792	6,220	6,304	6,348
Average Daily Population - Jail	319	324	317	290	307
Average Daily Population - Inmates Housed Out of County	2	2	1	1	2
Average Daily Population - Huber Facility	-	-	-	-	-
Average Daily Population - Electronic Monitoring	66	63	42	40	39
<b>HEALTH AND HUMAN SERVICES</b>					
Nursing Home Resident Days of Care	60,204	60,356	59,896	59,726	59,646
Average Census	164	165	164	164	163
Licensed Beds	168	168	168	168	168
<b>PARKS AND LAND USE</b>					
Daily Boat Launch Stickers (A)	15,347	15,275	13,130	14,778	16,968
Annual Boat Launch Stickers (A)					
Resident	479	472	455	398	439
Non-Resident	213	312	326	273	369
Senior	76	177	187	186	221
Three Year Boat Launch Stickers					
Resident	103	134	125	100	122
Non-Resident	28	64	64	57	86
Senior	18	95	86	70	122
Exposition Site					
Paid days of use	238	167	138	135	119
Unpaid days of use	100	64	74	68	61

Table 15

**WINNEBAGO COUNTY, WISCONSIN**  
**MISCELLANEOUS OPERATING INDICATORS**

Last Ten Fiscal Years

	2008	2009	2010	2011	2012
<b>PUBLIC WORKS</b>					
Building Operations:					
Water Consumption (Gallons)	33,724,456	29,479,030	25,726,043	*	*
Transportation:					
Centerline Miles of Roads Maintained					
County	218	220	220	220	220
State	144	169	149	149	149
Airport:					
Annual Operations (Takeoffs and Landings)	81,006	90,971	75,918	70,809	69,174

\* Information is unavailable

Source: Information provided by each department.

Table 15

**WINNEBAGO COUNTY, WISCONSIN**  
**MISCELLANEOUS OPERATING INDICATORS**

Last Ten Fiscal Years

	2013	2014	2015	2016	2017
<b>JUSTICE AND PUBLIC SAFETY</b>					
Jail Bookings	6,144	5,714	5,514	5,982	6,394
Average Daily Population - Jail	301	287	274	292	307
Average Daily Population - Imates Housed Out of County	2	2	2	1	1
Average Daily Population - Huber Facility	-	-	-	-	-
Average Daily Population - Electronic Monitoring	36	29	25	29	26
<b>HEALTH AND HUMAN SERVICES</b>					
Nursing Home Resident Days of Care	58,618	58,618	58,311	58,025	57,352
Average Census	161	161	160	159	157
Licensed Beds	168	168	168	168	168
<b>PARKS AND LAND USE</b>					
Daily Boat Launch Stickers (A)	15,782	15,929	12,326	11,404	13,759
Annual Boat Launch Stickers (A)					
Resident	430	404	393	348	294
Non-Resident	385	397	425	340	307
Senior	226	217	233	219	194
Three Year Boat Launch Stickers (A)					
Resident	132	103	141	168	132
Non-Resident	100	77	90	100	66
Senior	137	104	156	156	113
Exposition Site					
Paid days of use	126	144	120	180	138
Unpaid days of use	75	73	112	90	122

Table 15

**WINNEBAGO COUNTY, WISCONSIN**  
**MISCELLANEOUS OPERATING INDICATORS**  
 Last Ten Fiscal Years

	2013	2014	2015	2016	2017
<b>PUBLIC WORKS</b>					
Building Operations:					
Water Consumption (Gallons)	*	*	*	*	*
Transportation:					
Centerline Miles of Roads Maintained					
County	220	220	220	220	220
State	149	149	149	149	166
Airport:					
Annual Operations (Takeoffs and Landings)	68,957	64,811	64,717	67,711	63,748
Passenger traffic (B)					

\* Information is unavailable

Source: Information provided by each department.

Table 16

**WINNEBAGO COUNTY, WISCONSIN**  
**CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA**

Last Ten Fiscal Years

	2008	2009	2010	2011	2012
<b>JUSTICE AND PUBLIC SAFETY</b>					
Correction Facility Capacities					
County Jail	347	347	347	347	347
Huber Facility	144	144	144	144	144
<b>PARKS AND LAND USE</b>					
Number of County Parks	12	12	12	12	12
Acres of Parks	1,415	1,415	1,415	1,415	1,415
Miles of Owned Trails					
Snowmobile	19	19	19	19	19
Hiking	27	27	27	27	27
Ice Arenas	1	1	1	1	1
Exposition Center	1	1	1	1	1
<b>PUBLIC WORKS</b>					
Transportation:					
Centerline Miles of Roads Maintained	218	220	220	220	220
Traffic Signals	14	14	14	14	14
Bridges	5	5	5	5	5
Airport:					
Number of Runways	4	4	4	4	4

Source: Information provided by each department.

Table 16

**WINNEBAGO COUNTY, WISCONSIN**  
**CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA**

Last Ten Fiscal Years

	2013	2014	2015	2016	2017
<b>JUSTICE AND PUBLIC SAFETY</b>					
Correction Facility Capacities					
County Jail	347	355	355	355	355
Huber Facility	144	144	-	-	-
<b>PARKS AND LAND USE</b>					
Number of County Parks	12	12	12	12	13
Acres of Parks	1,415	1,415	1,415	1,415	1,440
Miles of Owned Trails					
Snowmobile	19	19	19	19	19
Hiking	27	27	27	27	27
Ice Arenas	1	1	1	1	1
Exposition Center	1	1	1	1	1
<b>PUBLIC WORKS</b>					
Transportation:					
Centerline Miles of Roads Maintained	220	220	220	220	220
Traffic Signals	14	14	14	14	39
Bridges	5	5	5	5	14
Airport:					
Number of Runways	4	4	4	4	4

Source: Information provided by each department.