

# Comprehensive Annual Financial Report

## For the Year Ended December 31, 2013



Scenic View of a Wisconsin Lake

**Winnebago County**  
**Wisconsin**

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*The Wave of the Future*



## **About Our Cover.....**

### **Scenic Wisconsin Lake View**

Photographer, MaryBeth Seib, of Life Photography by MaryBeth, volunteers as an adult leader and mentor for youth in 4-H. She is the director of the WI 4-H Press Team and also enjoys teaching and guiding local youth in STEM, photography, and computer activities. MaryBeth was the AmeriCorps VISTA member working with the Winnebago County UW-Extension 4-H and Youth Development program in 2011 and now continues to work with local youth while working with the Menasha Joint School District Community Learning Center Before and After School Matters Programs as an Educational Leader. She is also finishing her undergraduate degree through the University of Wisconsin-Oshkosh online in Human Services Leadership.

This photo was taken at on October 11, 2010 at 11:00 AM with a Canon EOS 50D EF 24-70mm f/2.8L USM.

We thank MaryBeth for the beautiful picture she has contributed for this years book covers.

**COMPREHENSIVE  
ANNUAL  
FINANCIAL  
REPORT**

**Winnebago County, Wisconsin**

**Year ended December 31, 2013**

**Department of Finance**

**Charles L. Orenstein, C.P.A.  
Finance Director**

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

Year ended December 31, 2013

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**Winnebago County**  
Office of the County Executive

*The Wave of the Future*

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FOX CITIES (920) 727-2880  
FAX (920) 232-3429

April 25, 2014

To the Honorable County Board of Supervisors and Citizens of Winnebago County, Wisconsin:

State law requires that all general-purpose local governments with a population over 25,000 publish within seven months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Winnebago County, Wisconsin for the fiscal year ended December 31, 2013.

This report consists of management's representations concerning the finances of Winnebago County, Wisconsin. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Winnebago County, Wisconsin has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Winnebago County, Wisconsin financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Winnebago County, Wisconsin comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Winnebago County, Wisconsin financial statements have been audited by Schenck SC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Winnebago County, Wisconsin for the fiscal year ended December 31, 2013, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in financial statements, assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Winnebago County, Wisconsin financial statements for the fiscal year ended December 31, 2013, are fairly presented as the first component of the financial section of this report.

The independent audit of the financial statements of Winnebago County, Wisconsin was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Winnebago County, Wisconsin separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Winnebago County, Wisconsin MD&A can be found immediately following the report of the independent auditors.

## **Profile of the Government**

Winnebago County, Wisconsin, established in 1840, is situated in east central Wisconsin, bordered on the east and including parts of Lake Winnebago. Winnebago County, Wisconsin anchors the southern half of the Fox River Valley -- one of the largest metropolitan areas in Wisconsin. Winnebago County, Wisconsin occupies a land area of 286,912 acres and serves a population of 167,862. The County is empowered to levy a property tax on both real and personal property located within its boundaries.

Winnebago County, Wisconsin operates under a County Board - Executive form of government. Policy-making and legislative authority are vested in a governing board consisting of 36 elected supervisors. The County Board of Supervisors is responsible, among other things, for passing resolutions, adopting the budget, and appointing committees. The Executive is responsible for carrying out the policies of the Board, overseeing the day-to-day operations of the County, and for appointment of heads to non-elected departments. The Board is elected on a non-partisan basis, and supervisors are elected to districts to serve two-year terms. The Executive is elected to serve a four-year term.

Winnebago County, Wisconsin provides a full range of services; including law enforcement, recreational and cultural activities; planning and zoning services; health and human services; solid waste disposal; education; airport and health care facilities; maintenance of highways; support for the state's judicial system and general administrative services. In addition, the County has established a housing authority.

The annual budget serves as the foundation for Winnebago County, Wisconsin's financial planning and control. All departments of the County are required to submit requests for appropriation to the County Executive in late July of each year. The County Executive uses these requests as the starting point for developing a proposed budget. The County Executive then presents this proposed budget to the County Board for review and adoption at its late October to early November budget meetings. The County Board is required to hold public hearings on the proposed budget and to adopt a final budget by early November of each year. The adopted budget is prepared by division, department, and category. The categories consist of labor, travel, capital, and other expenditures. Department heads may make transfers of appropriations within categories within their own department. Transfers of appropriations between categories or departments, however, require the special approval of the Personnel & Finance Committee. Transfers exceeding \$3,000 require the approval of the County Board.

Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an annual budget was adopted.

## **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Winnebago County, Wisconsin operates.

**Local economy.** Winnebago County, Wisconsin currently has a relative stable economic environment and local indicators point to continued stability. The region is most noted for a stable industrialized base that centers on the paper, packaging and specialty heavy vehicle industries. National paper companies have significant manufacturing operations here. Paper and allied products, lumber and wood products, printing, publishing and allied products, primary metal industries and transportation equipment are Winnebago County, Wisconsin's specialties.

Tourism also plays a large role in the economic health of Winnebago County. Families vacation here all year round to take advantage of the many outdoor recreational activities that are available. Fishing on the Fox River chain and outdoor music concerts are several of these activities. The County is also known worldwide for the Experimental Aircraft Association, which hosts its international fly-in at Oshkosh Wisconsin's Wittman Regional Airport for ten days each summer. People from all over the world descend on Oshkosh during this convention.

**Long-term financial planning.** Winnebago County, Wisconsin has continued to keep the County's highway system in very good shape. These highway projects are necessary partially because of the age of the roads but mostly due to the development of residential property and because of business expansion. These roads are necessary to handle the current and future expected traffic flows.

Winnebago County, Wisconsin will continue to look for cost saving opportunities through the consolidation of services with neighboring governments. We have continued successes with the tri-county solid waste disposal and recycling program and we have completed the implementation of a multi-jurisdictional public safety system including Emergency 911 and Computer Aided Dispatch systems. We have also consolidated the health departments of several municipalities within the County. Working jointly with neighboring governments helps eliminate the duplication of staff and equipment costs associated with delivering services.

Winnebago County, Wisconsin has moved departments from leased office space to County owned property. With the acquisition of the former B'Gosh building in December 2010, the County has moved several departments to this property. We have relocated our District Attorney's office from rented space to County owned property next to our Courthouse to reduce rental expense and to consolidate the court related activities. We are continuing to look at ways to arrange the office space of the County so that departments that work together are located together.

**Cash management policies and practices.** Cash temporarily idle during the year was invested in certificates of deposit, obligations of the U.S. Treasury, agencies and instrumentalities, demand deposits, federally backed adjustable rate mortgage pools, and the State of Wisconsin Local Government Investment Pool. The maturity of the investments range from 30 days to 10 years, with an average maturity of 12 months. The average yield on investments (excluding the mark to market year end adjustment) was 0.83% for the year. Investment income in the CAFR includes the decrease in the fair value of investments that occurred at the end of 2013. Decreases in fair value during the current year, however, do not necessarily represent trends that will continue; nor is it always possible to realize such amounts, especially in the case of temporary changes in the fair value of investments that the government intends to hold to maturity.

The County has adopted an investment policy, which establishes guidelines for investments but allows the Finance Director to function properly within the parameters of responsibility and authority. It also establishes a prudent set of basic procedures to insure that investment assets are adequately safeguarded.

**Risk Management.** The County has property and crime deductibles ranging from \$100 to \$10,000. Most of the County is insured by the Wisconsin County Mutual Insurance Corporation (WCMIC) for general, automobile, and public official's liability. The County has a \$100,000 per occurrence, \$250,000 annual aggregate deductible under the WCMIC policy. Park View Health Center has its own general and medical liability policies, and Wittman Regional Airport has its own airport liability policy. These policies do not have any deductibles. The Solid Waste Department has a pollution liability policy with a \$100,000 retention for each loss and a \$5,000,000 each loss/\$10,000,000 total losses limit of liability. Winnebago County, Wisconsin is self-insured for automobile collision, worker's compensation, and dental insurance. Portions of these self-insured programs are covered by stop loss protection or excess insurance policies.

Willis of Wisconsin Insurance Company is our third party administrator for our worker's compensation self-insurance program. The County also has an excess worker's compensation policy with statutory limits of indemnity for worker's compensation and a \$4,246,498 limit of indemnity for employer's liability, with a \$500,000 per occurrence retention for both worker's compensation and employer's liability. Additional information on the County's risk management activity can be found in the notes to the basic financial statements later in this report.

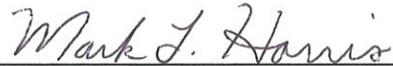
**Pension.** Winnebago County, Wisconsin employees are covered for retirement purposes under the Wisconsin Retirement Fund, which is administered by the State of Wisconsin's Department of Employee Trust Funds. Employee contributions vary from 1.0% to 7.00% of salary, depending upon the type of position they hold. An overall employer contribution rate is actuarially determined each year, and the County funded half of this year's required contribution. Winnebago County, Wisconsin previously had an unfunded past service pension liability. However, that liability was retired in early 2003.

### **Acknowledgements**

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Winnebago County, Wisconsin Board of Supervisors and to the Personnel & Finance Committee for their unfailing support for maintaining the highest standards of professionalism in the management of Winnebago County, Wisconsin's finances.

We also want to recognize the Schenck SC management team, for their expertise which contributed significantly to the report quality and adherence to professional accounting standards.

Respectfully submitted,



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Mark L. Harris  
County Executive



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Charles L. Orenstein, CPA  
Finance Director

COUNTY BOARD OF SUPERVISORS

WINNEBAGO COUNTY, WISCONSIN

SUPERVISORY DISTRICT

SUPERVISORS

1	Thomas J. Konetzke
2	Nancy L. Barker
3	James Englebert
4	Paul Eisen
5	Shiloh Ramos
6	Brady Kiel
7	Bill Roh
8	Lawrence Smith
9	Thomas W. Widener
10	Tim Hamblin
11	David W. Albrecht
12	Maribeth Gabert
13	Chuck Tews
14	Claud Thompson
15	Kenn Olson
16	Shannon Gilson
17	Ron Hardy
18	Bill Wingren
19	Larry Lautenschlager
20	Michael Norton
21	Robert Warnke
22	Kenneth B. Robl
23	Harold Singstock
24	Kenneth Neubauer
25	Andy Turner
26	Susan Locke
27	Guy Hegg
28	Jerold V. Finch
29	Rachel A. Youngquist
30	Chuck Farrey
31	Joel Rasmussen
32	Patrick J. Brennand
33	Thomas Egan
34	W. Thomas Ellis
35	Tom Snider
36	Lawrence Kriescher

LIST OF PRINCIPAL OFFICIALS  
WINNEBAGO COUNTY, WISCONSIN

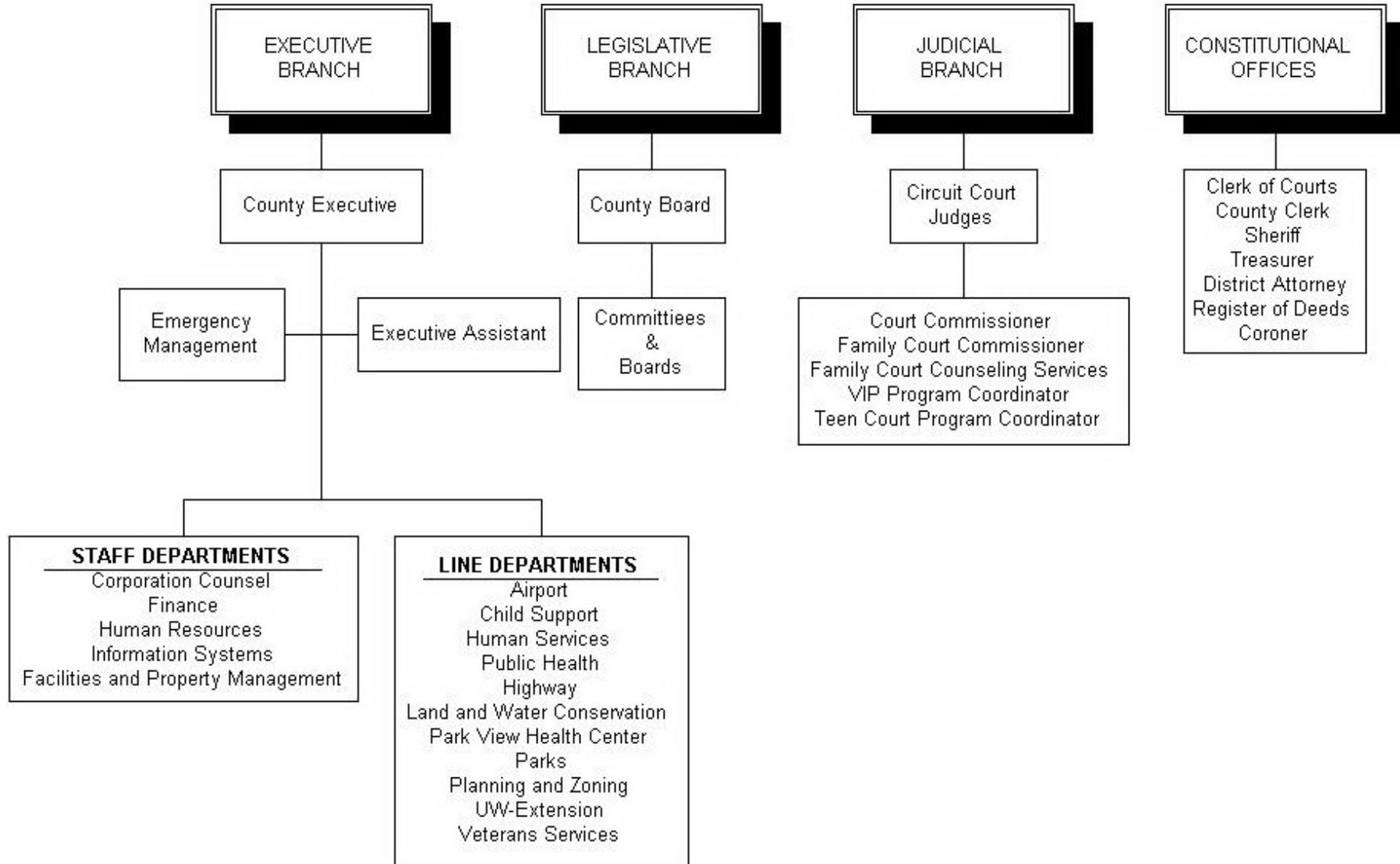
ELECTED OFFICIALS

County Executive	Mark Harris
County Clerk	Susan Ertmer
County Treasurer	Mary Krueger
Clerk of Courts	Melissa Konrad
Coroner	Barry Busby
District Attorney	Christian Gosset
Register of Deeds	Julie Pagel
Sheriff	John Matz
Circuit Court Branch I	Judge Thomas Gritton
Circuit Court Branch II	Judge Scott Woldt
Circuit Court Branch III	Judge Barbara Hart-Key
Circuit Court Branch IV	Judge Karen Seifert
Circuit Court Branch V	Judge John A. Jorgensen
Circuit Court Branch VI	Judge Daniel Bissett

APPOINTED OFFICIALS

Airport Manager	Peter Moll
Building Maintenance Supervisor	Michael Elder
Child Support Agency	Kathleen Diedrich
Community Resource Developmt. Agent	Christine Kniep
Corporation Counsel	John Bodnar
Court Commissioner	John Kuech
Emergency Government Director	Linda Kollman
Family Court Commissioner	David Keck
Family Court Counseling Director	Gail Pierson
Finance Director	Charles Orenstein
Highway Commissioner	Earnest Winter
Human Services	Bill Topel
Information Systems Manager	Patty Francour
Land/Water Conservation Director	Tom Davies
Parks Director	Robert Way
Park View Health Ctr. Administrator	Morgan Hinkley
Personnel Director	Michael Collard
Planning/Zoning Director	Jerry Bougie
Public Health Director	Douglas Gieryn
Solid Waste Manager	John Rabe
Veterans Services Officer	Robert Stone

# WINNEBAGO COUNTY





## INDEPENDENT AUDITORS' REPORT

To the Honorable Board of County Supervisors  
Winnebago County, Wisconsin

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Winnebago County, Wisconsin ("the County") as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Winnebago County Housing Authority, which represents 100% of the assets and revenues of the County's discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us and our opinion, insofar as it relates to the amounts included for the Winnebago County Housing Authority is based on the report of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



## **Opinions**

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

## **Emphasis of Matter**

As described in Note IV.G, the County has implemented GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities* for the year ended December 31, 2013. Our opinions are not modified with respect to this matter.

As described in Note III.J.6, a prior period adjustment was reported for the correction of the recording of assets held for sale and the related grant funds of the Winnebago County Housing Authority discretely presented component unit. The effect of the adjustment is to decrease net position of the Authority by \$159,370. Our opinions are not modified with respect to this matter.

## **Other Matters**

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules and the schedules of funding progress and employer contributions on pages 11 through 30 and 95 through 98 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The financial information listed in the table of contents as supplementary information, and the other information, such as the introductory and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

## **Report on Summarized Financial Information**

We have previously audited the County's 2012 financial statements, and our report dated July 24, 2013, expressed unmodified opinions on those respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2012, is consistent, in all material respects, with the audited financial statements from which it has been derived, except as described in note III.J.6 to the financial statements.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 28, 2014, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Certified Public Accountants  
Green Bay, Wisconsin  
July 28, 2014

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2013

As management of Winnebago County, Wisconsin, we offer readers of the County's financial statements this narrative overview and analysis of the financial statements of Winnebago County, Wisconsin for the fiscal year ended December 31, 2013. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1-4 of this report.

### Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the most recent year by \$ 265,692,589 (*net position*). Of this amount, \$ 65,301,238 (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$ 14,095,752. Several factors contributed to the overall increase as follows:

Description	Amount
Long term debt paid represents expenditures on the fund financial statements but are not expenses on the statement of activity. Yet property taxes levied are considered revenue in both the fund financial statements and statement of activity. Since the debt paid is not reflected as an expense but the revenue is on the statement of activity, this amount will represent an increase in net position.	\$ 9,741,398
Depreciation of capital assets is an expense in the statement of activities, yet there is no tax or other revenue to offset this expense because it is not a cash outflow. The effect of this is a reduction of net position.	(4,388,528)
Capital asset acquisitions are reported as expenditures in governmental funds however they are not expensed in the statement of activities. In the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of capital acquisitions recorded in governmental funds during 2013, which is recorded as expense in the fund statements but capitalized and depreciated in the statement of net activities.	7,608,450
Park View Health Center and Airport - proprietary funds: Both funds have depreciation expense in excess of capital outlay purchases. Because both enterprises are tax levy supported, taxes are not levied for depreciation which is a non cash flow item. Tax is levied for capital outlay because it does require cash expenditures, however it is not an expense for accounting purposes. The net effect of total depreciation for these two enterprises exceeding capital expenditures has the effect of reducing net position because there is no offsetting revenue.	(281,422)
Revenues that are not available within 60 days after year end are not recorded in the fund statements, however they are in the statement of activities. This amount represents the amount by which deferred revenue at the end of the year exceeded deferred revenue at the beginning of the year.	30,190
Governmental funds do not recognize expenses that do not require the use of current financial resources. These are generally long-term liabilities. The statement of activities does include these expenses.	132,008
General fund deficit generated during 2013 primarily from recording transfers to capital projects to fund them from general fund balance rather than borrowing for the projects, partially offset by a surplus in the Human Services fund being transferred back to the General Fund.	(3,764,905)
Net surplus generated in proprietary activities during 2013 represent an increase in net position on the statement of net position.	6,143,636

- As of the close of the current year, the County's governmental activities reported combined ending net position of \$168,306,202. Approximately 15.0% of this total amount, \$25,184,672, is available for spending at the County's discretion (*unrestricted net position*).

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

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- At the end of the current year, unassigned fund balance for the general fund was \$19,139,962, or approximately 37.0% of total general fund expenditures.
- The County's total general-obligation debt decreased by \$ 13,782,724 (23.1%) during the current year. There were no refinancing transactions done during 2013. There were no new bonds or notes issued during 2013. All new 2013 capital projects were financed using general fund unrestricted fund balance from 2012 and prior years.

### Overview of the Financial Statements

This discussion and analysis is designed to be an introduction to the Winnebago County, Wisconsin's basic financial statements. The County's basic financial statements comprise three components: 1) the government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. The government-wide statements are made up of the statement of net position and the statement of activities.

The statement of net position presents information on all of the County's assets, liabilities and deferred outflows/ inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position will serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. This means, some revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, earned but unused vacation leave and unused sick leave that is paid out upon termination or retirement).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues from those functions that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities (those supported by taxes and intergovernmental revenues) of the County include general government; public safety; health and human services; culture, education, and recreation; and conservation and development. The business-type activities (those supported by user fees) of the County include an airport, a solid waste facility, a nursing home, and a highway operation.

The government-wide financial statements include not only the County itself (known as the primary government), but also a legally separate component unit known as the Housing Authority. Financial information for this component unit is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 31-33 of this report.

# WINNEBAGO COUNTY, WISCONSIN

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**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions as governmental activities in the government-wide financial statements; however, the governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This comparison may help readers better understand the long-term impact of a government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 13 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the general fund and human services fund, both of which are considered major funds. Data from the other 11 funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major funds is provided in the combining statements found elsewhere in this report.

The County adopts annual appropriation budgets for all of its governmental type funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 34-38 of this report.

**Proprietary funds.** The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County maintains enterprise funds for its airport, solid waste facility, nursing home, and highway operations. Internal service funds are used to accumulate and allocate costs internally among various functions. The County uses internal service funds to account for its general services operations and its self-funded insurance for worker's compensation, property and liability, and health and dental insurance. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds are provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 40-45 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

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the resources of these funds are not available to support the County's own programs. The accounting used in fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 46 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 47-94 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information regarding budget to actual data. Required supplementary information can be found on pages 95-99 of this report.

The combining statements referred to in connection with non-major governmental funds; individual enterprise funds and internal service funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 100-163 of this report.

### **Government-wide Financial Analysis**

As discussed earlier, net position may serve over time as a useful indicator of a government's financial position. The assets and deferred outflows of resources of the County exceeded liabilities and deferred inflows of resources by \$ 265,692,589 at the close of 2013. See table on next page.

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

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<b>Winnebago County's Net Position</b>				
(Amounts Expressed in \$1,000's)				
	Governmental		Business-Type	
	Activities		Activities	
	2013	2013	Total 2013	Total 2012
Current and other assets	\$ 118,943	\$ 64,317	\$ 183,260	\$ 196,318
Capital assets	167,816	66,254	234,070	231,866
<b>Total assets</b>	<b>286,759</b>	<b>130,571</b>	<b>417,330</b>	<b>428,184</b>
Deferred outflows - loss on refunding of debt	23	309	332	538
<b>Total assets and deferred outflows of resources</b>	<b>286,782</b>	<b>130,880</b>	<b>417,662</b>	<b>428,722</b>
Long-term liabilities outstanding	36,265	27,008	63,273	78,404
Current liabilities	17,425	6,486	23,911	31,433
<b>Total liabilities</b>	<b>53,690</b>	<b>33,494</b>	<b>87,184</b>	<b>109,837</b>
<b>Deferred inflow of resources:</b>				
Deferred property tax revenue	64,786	-	64,786	67,288
<b>Net position:</b>				
Net investment in capital assets	135,163	57,260	192,423	182,885
Restricted	7,958	10	7,968	9,401
Unrestricted	25,185	40,116	65,301	59,311
<b>Total net position</b>	<b>\$ 168,306</b>	<b>\$ 97,386</b>	<b>\$ 265,692</b>	<b>\$ 251,597</b>

By far, the largest portion of the County's net position (72.4%) reflects its investment in capital assets (E.g., land, buildings, improvements, equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (3.0%) represent resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$65,301,238) may be used to meet the government's ongoing obligations to citizens and creditors.

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

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### Winnebago County's Changes in Net Position

(Amounts Expressed in \$1,000)

	Governmental	Business-type	Total	Total
	Activities	Activities		
	2013	2013		
Revenues:				
Program revenues:				
Charges for services	\$ 9,488	\$ 36,573	\$ 46,061	\$ 49,615
Operating grants and contributions	22,597	5	22,602	22,179
Capital grants and contributions	-	294	294	-
General revenues:				
Property taxes	67,564	-	67,564	69,617
Other taxes	1,760	-	1,760	1,691
Grants and contributions not restricted to specific programs	11,739	1,631	13,370	13,913
Unrestricted investment earnings	(163)	(158)	(321)	1,310
Miscellaneous	579	231	810	442
<b>Total revenues</b>	<b>113,564</b>	<b>38,576</b>	<b>152,140</b>	<b>158,767</b>
Expenses:				
General Government	12,774	-	12,774	15,137
Public Safety	27,302	-	27,302	26,489
Public Works	3,802	-	3,802	3,872
Health and Human Services	46,654	-	46,654	48,458
Culture, Education, and Recreation	3,005	-	3,005	3,221
Conservation and Development	2,693	-	2,693	2,866
Interest on Long Term Debt	847	-	847	879
Airport	-	3,174	3,174	3,069
Solid Waste Management	-	8,020	8,020	14,301
Park View	-	17,323	17,323	19,632
Highway	-	12,236	12,236	12,163
<b>Total expenses</b>	<b>97,077</b>	<b>40,753</b>	<b>137,830</b>	<b>150,087</b>
Increase (decrease) in net position before transfers and special item	16,487	(2,177)	14,310	8,680
Transfers	(8,543)	8,543	-	-
Special item		-	-	(780)
Increase (decrease) in net position	7,944	6,366	14,310	7,900
Prior period adjustment	(215)	-	(215)	-
Net position - Beginning of Year	160,577	91,020	251,597	243,697
<b>Net position - End of Year</b>	<b>\$ 168,306</b>	<b>\$ 97,386</b>	<b>\$ 265,692</b>	<b>\$ 251,597</b>

# WINNEBAGO COUNTY, WISCONSIN

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At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

**Governmental activities.** Governmental activities increased the County's net position by \$7,944,266. Key elements of this increase are as follows:

The amount levied for principal payment on governmental activity debt reflected in property tax revenue is reflected in the statement of activities as a revenue. The funds were used for payment of principal on debt which would not appear on the statement of activities. This would have the effect of increasing net position on the statement of activities.	\$ 8,444,000
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Depreciation expense for governmental activities is reflected on the statement of activities. This is an expense without a cash outflow so there is not offsetting revenue (tax levy) reflected on the statement of activities. This would have the effect of reducing net position on the statement of activities.	(4,388,528)
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Capital outlay in the governmental funds (excluding capital project funds) is funded through tax levy revenue. These purchases are capitalized and depreciated on the statement of activities rather than expensed in the year of purchase. The net effect of this tax levy revenue exceeding the depreciation expense for these capital items has the effect of increasing net position on the statement of activities.	1,059,357
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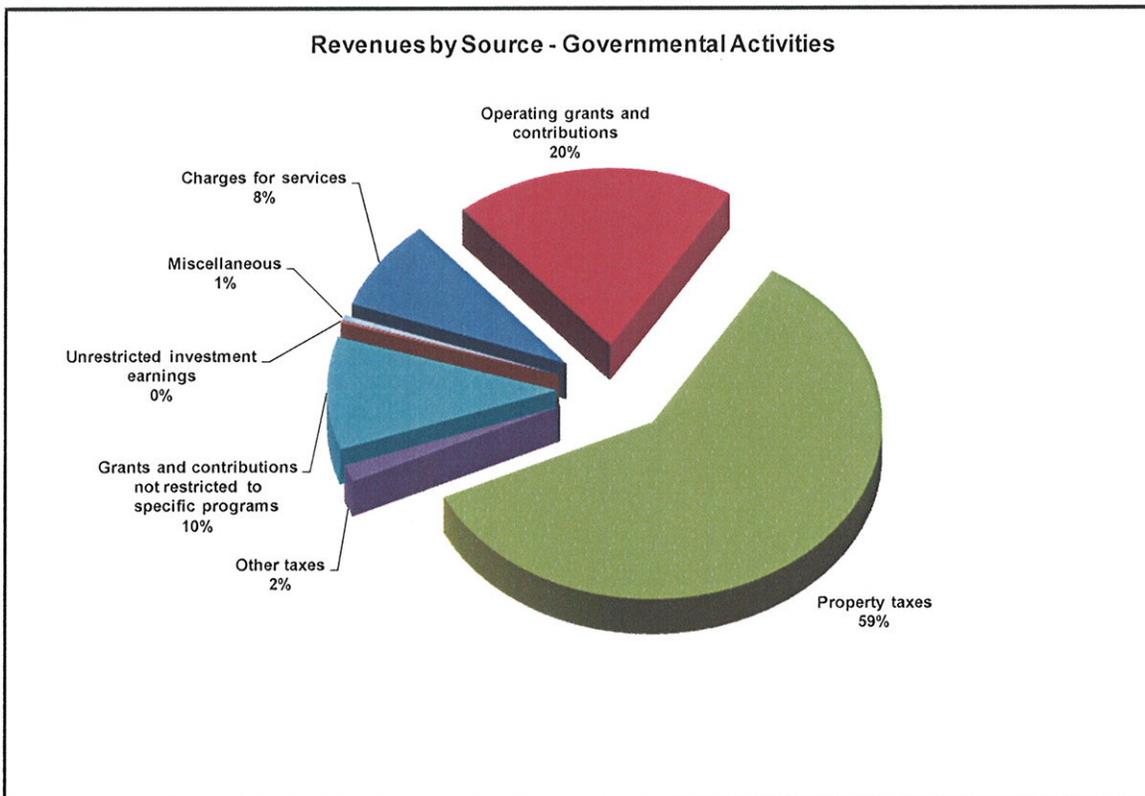
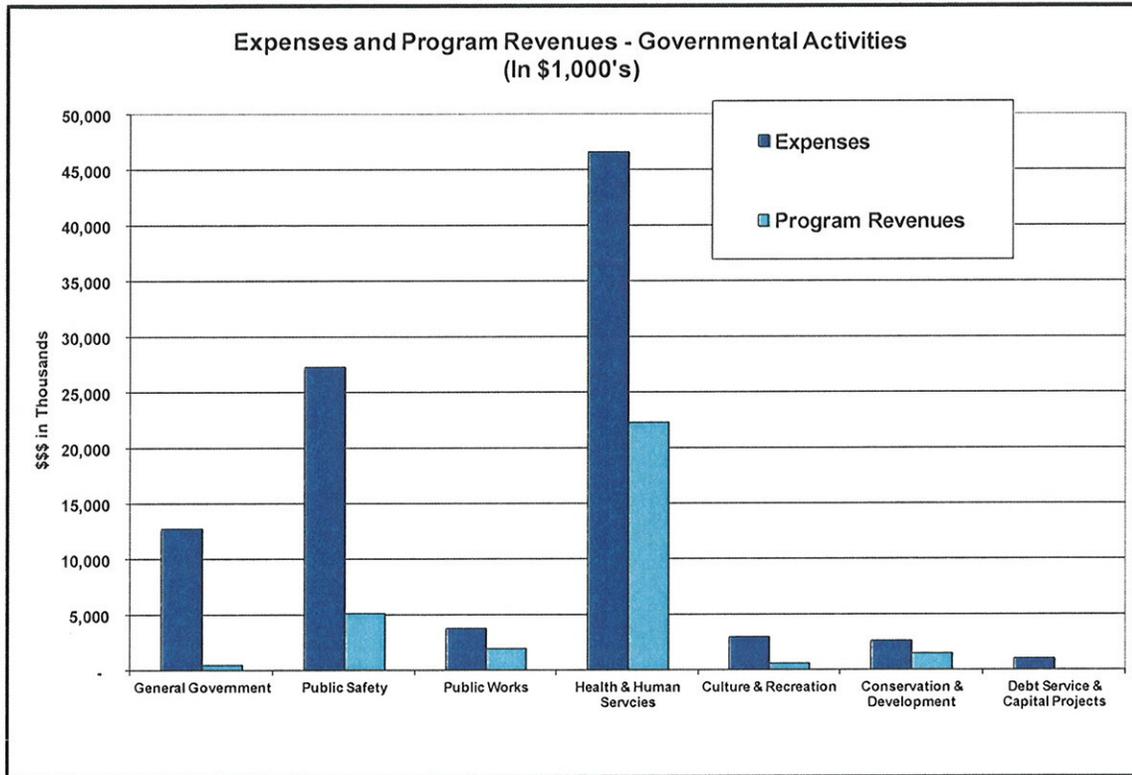
The expenditure for OPEB (other post employment benefits) representing subsidized health insurance for retirees shows up as an expenditure on the statement of activities. Since the expense is not funded currently with tax levy revenue, it has the effect of decreasing net position on the statement of activities.	(332,833)
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Capital project revenues were received from other governmental units to help pay the cost of road construction projects. This shows up as revenue on the statement of activities. However, the capital outlay does not. It is capitalized and depreciated. The effect of this is to increase net position on the statement of activities.	2,034,907
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# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

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### Management's Discussion and Analysis

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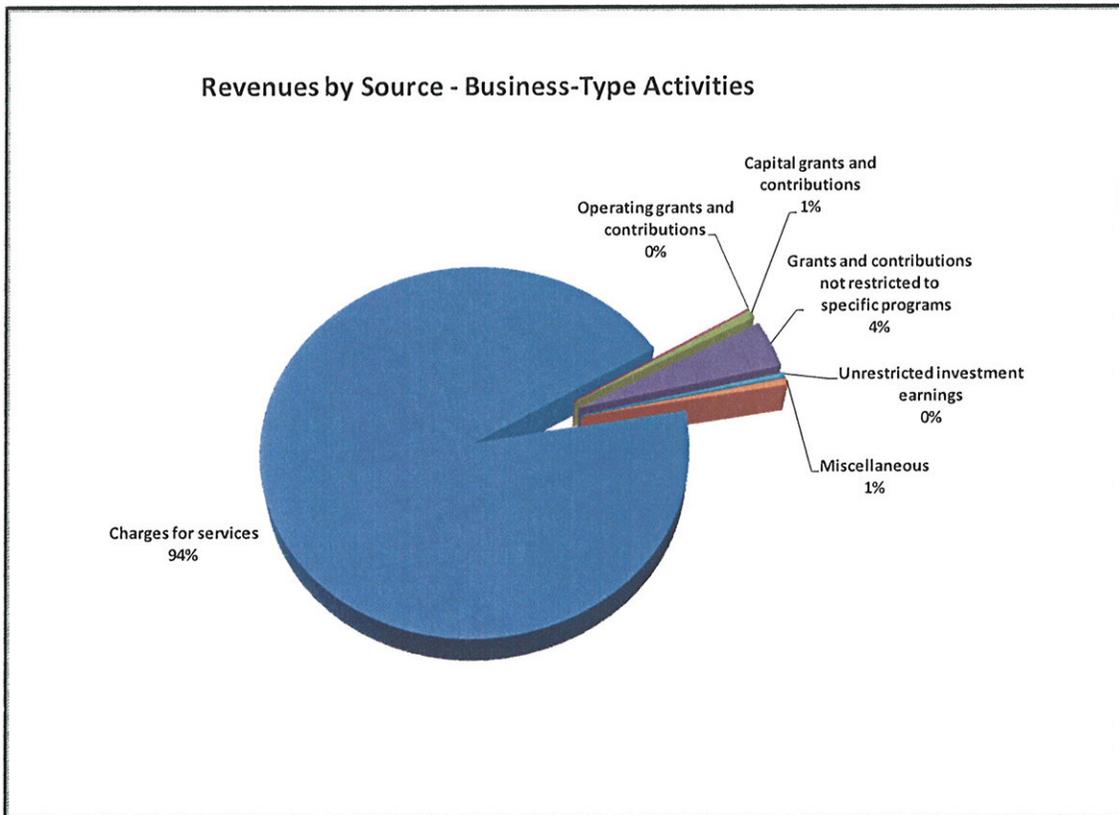
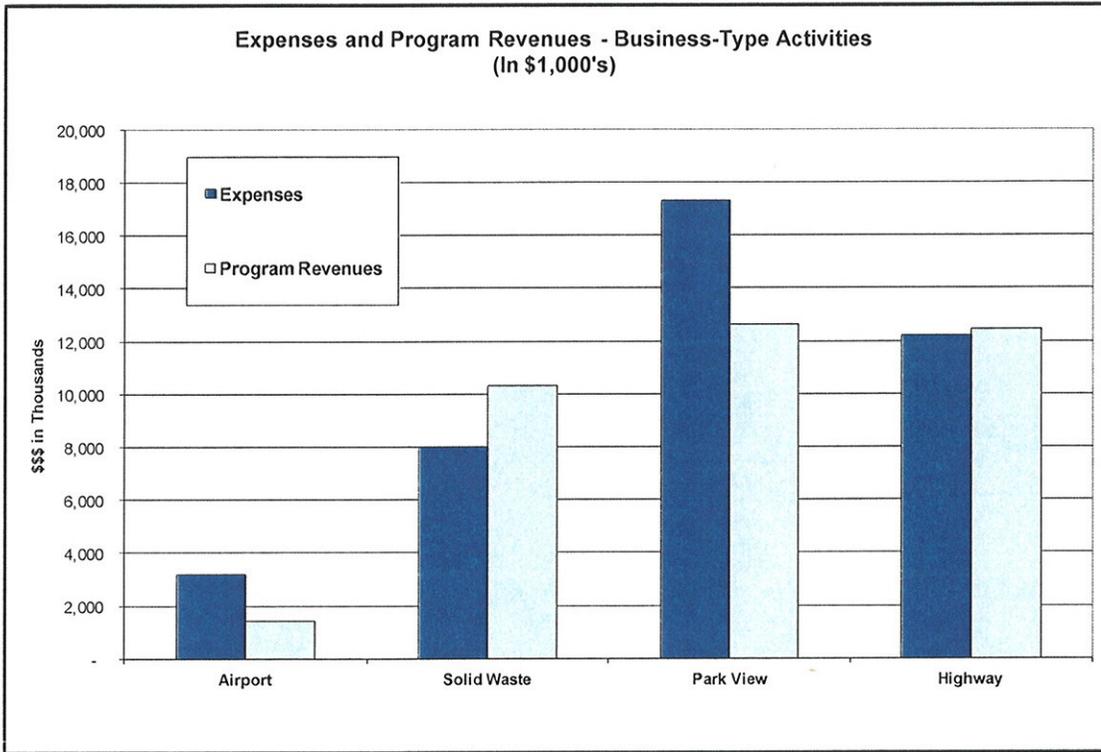
**Business-type activities.** Business-type activities increased the County's net position by \$6,763,196. Key elements of this increase are as follows:

- The Airport Fund's net position decreased by \$142,289. The fund was budgeted to have a surplus for the year of roughly \$400,000, primarily because tax levy for debt principal payment is included in the income statement where principal payments are not reflected there. The large reduction in rental revenue for storage of military vehicles on the airport grounds dropped off significantly resulting in a net decrease to financial position.
- The Solid Waste Fund net position increased by \$2,137,049. A large portion of the increase is due to an adjustment to the closure / long term care liabilities for the Sunnyview landfill site. The site closed during 2013. Closure and long term care liabilities are estimates. The large downward adjustment to the liabilities had the result of decreasing expenses on the income statement by \$1,440,669. This adjustment is a cumulative adjustment over the life of the project which is based on estimates. The result is an increase in net position. Payments received from two other counties associated with our Tri County Landfill sharing agreement exceeded budget by \$1.1 million.
- Park View Health Center's net position increased \$4,146,824. Park View Health Center requires a tax levy subsidy to operate. In addition, Park View has a large amount of debt on its books to pay for the new nursing home that was built a few years ago. A new addition was finished during 2012. Part of the tax levy subsidy includes funds to cover principal and interest on outstanding debt. Because principal payments are not expenses on the income statement, and the tax levy subsidy is, the result is to generate a surplus on the operating statement. This explains \$3,159,000 of the increase to net position. About \$1 million of the increase is due to the population of residents at the facility shifting from Medicaid which does not cover the cost of care to Medicare, Medicare Advantage and private pay residents which are more profitable.
- The Highway Department's net position increased \$2,052. The highway department provides services to state and local governments and maintains the county road system. The objective of this department is to break even and maintain a reasonable net position. This was achieved for 2013 as can be seen by the change of just \$2,052 on an expense budget of roughly \$13 million.

# WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

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# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

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### Financial Analysis of the Government's Funds

As indicated earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus on the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. Note how unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2013, the County's governmental funds reported combined ending fund balances of \$36,309,432, a decrease of \$ 5,548,496 in comparison with the prior year. Approximately half of this total (\$19,139,962) constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed as follows:

- 1) Non-liquid delinquent property taxes and special assessments (\$ 4,309,301),
- 2) Prepayments that benefit periods beyond the end of the current year (\$ 212,292),
- 3) Capital project encumbrances (\$ 78,954),
- 4) Non-liquid industrial development loans receivable (\$ 2,965,609),
- 5) For other restricted purposes (\$ 1,889,656),
- 6) For prior year commitments (\$ 1,047,737)
- 7) Assigned to special projects, economic development subsequent years expenditures and prior years appropriations (\$ 3,010,450).
- 8) To pay debt service (\$ 3,655,471),

### General Fund:

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$19,139,962, while total fund balance is \$30,343,615. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to expenditures. Unassigned fund balance represents 37.0% of total general fund expenditures, while total fund balance represents 58.7% of that same amount. The fund balance of the county's general fund decreased by \$ 3,764,905 during the current fiscal year. This represents a decrease of 11.0%. Reasons for the decrease in fund balance are as follows:

- Fund balance from General Fund in the amount of \$5,215,950 was transferred to the capital projects fund to pay for projects rather than using borrowings. This is reflected as an expense in the General Fund without any offsetting revenue.
- The Human Services Fund needed \$1.1 million less of tax levy than was budgeted. As a result, these funds remained in the General Fund at the end of the year.

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

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- Other departments including Information Systems, Facilities, Sheriff and Parks had significant surplus's for the year which accounts for most of the rest of the change. These total roughly \$1 million.

### Human Services (Special Revenue) Fund:

The Human Services Fund has a total fund balance of \$146,736. Of this amount, \$66,238 (or 45.1%) represents prepayments that benefit periods beyond the end of the current year. The balance of \$80,498 represents assigned fund balance. Total fund balance of the Human Services Fund increased \$13,518 from the prior year. Assigned fund balance decreased \$39,197. The decrease in fund balance is very minimal.

- Our practice is to maintain a minimal fund balance in the Human Services Fund because of its need for tax levy support. As a result, most of the tax levy that is not needed is left in the General Fund at the end of the year. The Human Services Fund had a surplus of about \$1.1 million for the year. Because of this, the tax levy transfer to the fund was reduced by this amount, to keep the fund balance as close to zero as possible.
- Some reasons for the Human Services surplus include; Collection agency recoveries were greater than expected (\$56,517), prior year intergovernmental reimbursements exceeded expectations by (\$ 345,000); Labor costs were under budget by (\$517,561); and specialized transportation costs were under budget by (\$ 227,548).

**Proprietary funds.** The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position for these funds can be seen in the following table. Also displayed in this table is the total growth in unrestricted net position for the current year.

	Airport	Solid Waste	Park View	Highway
Unrestricted Net Position - 2012	\$ 3,455,153	\$ 21,793,499	\$ 7,633,339	\$ 1,161,827
Unrestricted Net Position - 2013	2,032,185	24,764,685	9,856,051	1,210,499
Total Growth(Decline) in Unrestricted Net Position	\$ (1,422,968)	\$ 2,971,186	\$ 2,222,712	\$ 48,672

The Airport Fund's unrestricted net position decreased by \$1,422,968. The reduction to unrestricted fund balance is partially due to using fund balance to pay for a \$689,000 runway snow blower. Revenues were under budget by \$460,000 due primarily to loosing rental revenue from the storage of military vehicles.

The Solid Waste Fund's unrestricted net position increased by \$ 2,971,186. A large portion of the increase is due to an adjustment to the closure / long term care liabilities for the Sunnyview landfill site. The site closed during 2013. Closure and long term care liabilities are estimates. The large downward adjustment to the liabilities had the result of decreasing expenses on the income statement by \$1,440,669. This adjustment is a cumulative adjustment over the life of the project which is based on estimates. The result is an increase in net position. Payments received from two other counties associated with our Tri County Landfill sharing agreement exceeded budget by \$1.1 million.

## WINNEBAGO COUNTY, WISCONSIN

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Park View Health Center's unrestricted net position increased \$ 2,222,712. A large part of the increase is because of taxes that are levied to pay principal on outstanding debt. This explains \$3,159,000 of the increase to total net position. About \$1 million of additional increase is due to the population of residents at the facility shifting from Medicaid which does not cover the cost of care to Medicare, Medicare Advantage and private pay residents which are more profitable. These increases are partially offset by depreciation expense in that it is not a cash flow item so we do not levy property taxes to cover this expense. This cost amounted to \$ 601,731 in 2013. There was an increase to the net investment in capital assets which results in an offsetting decrease to unrestricted net position. This is because certain items on the income statement close out to "net investment in capital assets" and not to unrestricted net position. The reason they close there is because they represented capital assets which would not be available for other purposes, thus they cannot be considered unrestricted net position.

The Highway Department's unrestricted net position increased \$ 48,672. The department operated at a small surplus for 2013. This is a very small increase considering the department has a budget of roughly \$14 million. The unrestricted net position at the beginning of the year was right around our target level so the budget for the year was to come close to a breakeven. That goal was attained as can be seen by the small operating surplus for the year.

#### **General Fund Budgetary Highlights**

Differences between the original budget and the final amended budget amounted to a net increase in appropriations of \$ 8,808,387 and can be briefly summarized as follows:

- \$7,464,117 funding capital projects with money from general fund unassigned fund balance.
- \$1,686,000 pre-payment of a State Trust Fund loan using general unassigned fund balance.

#### **Revenues were over budgetary estimates – explanation:**

During this year, revenues were over budget by \$118,719. This represents a variance of .13% from budget. A few items to note are as follows:

- Intergovernmental revenues were under by \$663,124. The largest area is in operating grant revenue where Land & Water Conservation, Public Health, and Child Support. These revenue shortfalls are offset by less spending on these grant programs. Many of these grants are reimbursement programs. If we don't spend the money, we don't get the reimbursement grant revenue. Many landowner storm water projects were not done which is why the Land & Water grant money was not received.
- Property tax revenue was over budget by \$1,081,538. With the improving economy, the county was able to collect considerably more of delinquent taxes. This includes interest revenue on delinquent taxes.
- Investment income was \$695,005 under budget. The large decrease is because of the "mark to market adjustment" the county must recognize on the financial statements. Due to slightly increasing interest rates at the end of the year, this reduces the values of any fixed rate securities such as government agencies. The County had a significant balance invested in government agencies at the end of the year. The result is a large write down to market of carrying values.

# WINNEBAGO COUNTY, WISCONSIN

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## **Expenditures were less than budgetary estimates – explanation:**

Actual operating expenditures were less than budget by \$3,758,639. Some of the main reasons include:

### **General Government – was under budget by \$1,403,593.**

A breakdown by department with large variances follows:

**Information Systems – \$497,601 under budget:** The largest item here is \$300,000 that was approved for a new phone system. The project had just started near the end of the year so most of the funding was carried forward to 2014. There were also some other technology projects that were still in process at the end of the year. Those funds were also carried over to 2014. There were also some maintenance contracts that were not renewed; one because it was not needed and another because the software was replaced and included support for the first year.

**Facilities – \$378,738 under budget:** Utility (heat) cost was under budget \$157,700 due to energy conservation improvements and conservative budgeting. Professional services was under budget \$73,700 due to a courthouse security study that was planned but did not start till near the end of the year. Other smaller savings were realized in other line items throughout the department's financial results.

**Unclassified – \$292,545 under budget:** We budget a contingency fund for wages and benefits. Very little of this fund was used during 2013 leaving a balance of \$282,785 unused.

### **Public Safety - \$758,196 under budget**

**Sheriff – \$625,713 under budget:** Labor costs were under budget \$86,000 due to health insurance costs coming in significantly under budget. Other operating expenses were under budget \$519,066 due to lower inmate medical costs, fewer extraditions, lower food service costs and general savings in dispatch, jail, electronic monitoring and family services.

The rest consists of small variances within the rest of the Public Safety departments.

### **Public Works – \$392,756 under budget**

This area consists of County Road Maintenance, which was under budget \$391,756. Most of the variance is due to the fact that the Highway Department did much more work for the State and municipalities and much less work on the county road system during 2013.

### **Health & Human Services - \$213,962 under budget**

**Public Health –\$161,892. under budget:** The largest area was wages and benefits which were under budget \$146,658. The department is still in the early stages of a consolidation that took place in 2012 making it difficult to budget for 2013. Labor costs were lower than expected.

Both the Veterans and Child Support departments had small favorable variances from budget adding to the total amount the division was under budget.

## WINNEBAGO COUNTY, WISCONSIN

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### **Culture, Education and Recreation - \$357,292 under budget**

The Parks Department accounts for a good majority of the variance, making up roughly \$302,000 of the total. Major items follow:

- One of our boat landing projects was scheduled late in the year. The project could not be started due to inclement weather in Wisconsin during the Fall season. The project was carried over to 2014 with a cost of roughly \$45,000.
- A tennis court rehabilitation project was delayed and not completed until 2014. The project was under budget at 12/31/13 by roughly \$58,000. This was carried forward to 2014 for completion of the project.
- Grounds maintenance at the county parks was also about \$44,000 under budget for the year. Again, due partially to inclement weather in Fall and the early winter.
- Labor costs were under budget partially because of a management position that was vacant for a while and over estimating the budget for health insurance costs for 2013.
- Quotes received for many other grounds projects at the Parks facilities were high. Many projects came in under budget.

Other departments in this division (UW Fox Valley and UW Extension) were also under budget but there are no major items that stand out in those departments.

### **Conservation and Development - \$632,840 under budget**

Most of this variance is attributable to the Land and Water Conservation Department. They administer landowner grant programs to control "storm water runoff" which can pollute lakes, rivers and streams. The grant revenue comes to the County as revenue and is disbursed to the property owners once they have completed projects. The department has had the practice of budgeting revenue and expense for the entire program, not just the activity expected for the current year. As a result, revenues and expenses are significantly over budgeted. We have changed this budget process for 2014 and future years. Now the department is only budgeting for activity to occur in the current year. The amount over budgeted for this for 2013 was about \$506,067 for expenses. This explains most of the variance for this division.

### **Capital Assets and Debt Administration**

**Capital assets.** The County's investment in capital assets for its governmental and business type activities as of December 31, 2013 amounts to \$234,070,335 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, roads, highways, and bridges. The total increase in the government's investment in capital assets for the current fiscal year was \$ 2,204,420 or 0.95% (a 1.8% increase for governmental activities and a 1.1% decrease for business-type activities). Major capital asset events during the current fiscal year included the following:

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

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### Governmental Activities:

The total change in capital assets for the governmental activities was an increase of \$2,926,440.

Major assets placed in service during 2013:

- New Chiller at the County Jail - \$666,046.
- New parking lot at our UW Fox Valley campus - \$79,851.
- A new County wide voice mail system was started with \$100,000 having been spent as of the end of 2013.
- A new tennis court project was started at our Parks department having \$134,000 spent as of the end of 2013.
- Five road projects were completed and placed in service during 2013 at a total capital cost of \$8,948,120. Of this amount \$6,977,113 was part of construction in progress at the beginning of the year (in other words, they were already part of capital assets). So the net impact is to increase capital assets by \$1,971,007.

### Business Type Activities:

The total change in capital assets for the business type activities was a decrease of \$722,020. Total disposals of capital assets exceeded new additions as outlined below.

#### Major Additions

- A land acquisition for our airport had a cost of \$1,000,000.
- A new runway broom (for snow removal) was purchased for our airport at a cost of \$689,000.
- Our Highway Department replaces major road construction equipment and vehicles each year. Replacements during 2013 include a tri-axle tuck, a paver, and various other road construction equipment. Total additions equal roughly \$1.1 million.

#### Major Disposals

- Our Highway Department replaces major road construction equipment and vehicles each year. Old equipment may either be traded in or sold. The net book value of assets disposed during the year was rather insignificant, and has little impact on the decrease in capital assets.
- There were no other major disposals of capital assets.
- There was \$3,922,000 of depreciation expense recorded on business type assets. This explains the net reduction to capital assets.

## WINNEBAGO COUNTY, WISCONSIN

### Management's Discussion and Analysis

December 31, 2013

Winnebago County's Capital Assets (net of accumulated depreciation) (Amounts Expressed in \$1,000's)						
	Governmental		Business-Type		Total	
	Activities		Activities			
	2013	2012	2013	2012	2013	2012
Land	\$ 3,833	\$ 3,833	\$ 9,461	\$ 8,460	\$ 13,294	\$ 12,293
Buildings	52,616	54,151	33,508	33,003	86,124	87,154
Improvements other than buildings	5,942	5,612	12,682	13,912	18,624	19,524
Machinery, equipment and vehicles	6,417	7,370	10,210	9,702	16,627	17,072
Infrastructure	81,447	73,369	-	-	81,447	73,369
Construction in progress	17,561	20,554	393	1,899	17,954	22,453
<b>Total</b>	<b>\$ 167,816</b>	<b>\$ 164,889</b>	<b>\$ 66,254</b>	<b>\$ 66,976</b>	<b>\$ 234,070</b>	<b>\$ 231,865</b>

Additional information on the County's capital assets can be found in the footnotes on pages 71-73 of this report.

**Long-term debt.** At the end of the current fiscal year, the County had total bonded debt outstanding of \$45,871,375, backed by the full faith and credit of the County.

Winnebago County's Outstanding Debt General Obligation Debt (Amounts Expressed in \$1,000's)						
	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
General obligation notes	\$ 33,327,398	\$ 42,837,528	\$ 8,363,977	\$ 12,206,571	\$ 41,691,375	\$ 55,044,099
General obligation bonds	2,916,386	3,216,397	1,263,614	1,393,603	4,180,000	4,610,000
<b>Total</b>	<b>\$ 36,243,784</b>	<b>\$ 46,053,925</b>	<b>\$ 9,627,591</b>	<b>\$ 13,600,174</b>	<b>\$ 45,871,375</b>	<b>\$ 59,654,099</b>

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2013

The County's total general-obligation debt decreased \$ 13,782,724 (23.1%) during the current year. There were no new borrowing transaction during 2013:

**Prepayment:** The County did prepay one note issue during 2013. A state trust fund loan was retired in advance in the amount of \$1,664,519 (including accrued interest). Estimated net interest savings to the County over the remaining payment period of the notes is \$54,246. There were sufficient funds in the general fund undesignated fund balance to prepay this debt and still maintain fund balance in excess of our informal target.

Winnebago County maintains an Aa1 rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 5 percent of its total equalized valuation. The current debt limitation for the County is \$589,579,000, which is significantly in excess of its outstanding general obligation debt of \$45,871,375. The County has a debt service fund balance of \$3,655,471.

Additional information on the County's long-term debt can be found in the footnotes on pages 75-78 of this report.

### Economic Factors and Next Year's Budgets and Rates

- Wisconsin economy grew at a moderate pace in 2013 and will gain steam in 2014. Wisconsin personal income is expected to grow 4% in 2014. Roughly 30,000 jobs were added during 2013.
- Wisconsin jobs recovery continued at a moderate pace in 2013 and the forecast anticipates stronger growth. Total employment grew 1.0% in 2013 and should grow 1.5% during 2014.
- Several factors are in play to give some steam to the economic recovery: improved consumer sentiments and consumer spending, a recovering housing sector, and healthy exports growth.
- Wisconsin's seasonally adjusted unemployment rate was 6.2% in December 2013. The unemployment rate rose from 4.3% in the first quarter of 2008 to 8.8% in mid-2009. Wisconsin has been consistently below the national rate since mid-2007.
- The housing sector is recovering at the state and national levels.
- Wages and salaries grew 3.6% in 2012 in Wisconsin and 4.3% nationwide. The forecast calls for total wages growth of 3.3% in 2013 and 3.7% in 2014, compared to 3.1% and 4.5% nationwide.
- Inflation, as measured by the total personal consumption expenditures price index, was just 1.1% in 2013. The forecast expects mild inflation between 2014 and 2016. Thus, when the impact of inflation is taken into account, real personal income increased 1.8% in 2013.
- Wisconsin per capita income grew 3.5% in 2012 and will show growth of 2.4% in 2013, before resuming growth of 3.5% in 2014. When the effect of price increases is taken into account, real per capita income posted 1.6% growth in 2012 and 1.3% in 2013.

These factors were considered in preparing the County's budget for the 2014 fiscal year.

As part of Wisconsin's State Budget Bill (1993 Act 16), legislation was passed that limits the County's future tax rates. The budget bill also separated the rates into an operating rate and a debt service rate.

## WINNEBAGO COUNTY, WISCONSIN

### Management's Discussion and Analysis

December 31, 2013

As part of Wisconsin's State Budget Bill (1993 Act 16), legislation was passed that limits the County's future tax rates. The budget bill also separated the rates into an operating rate and a debt service rate. Generally, the County is limited to its 1992 tax rates. However, this limitation does not affect debt authorized prior to August 12, 1993, or refunding bonds. During 2011, the State Legislature did put a moratorium on the tax rate limits, allowing Counties to exceed their operating rate limit for budget years 2012 and 2013. The Governors biennial 2014-15 budget document permanently removes the levy rate limit.

The operating tax rate was further restricted during the 2005 State Legislative session; the legislature with the Governor's approval enacted the following:

#### Section 66.0602 Local Levy Limits:

1. Except as provided in subs. (3), (4), and (5), no political subdivision may increase its levy in any year by a percentage that exceeds the political subdivision's valuation factor. The valuation factor is equal to the percentage change in the political subdivision's January 1 equalized value due to new construction less improvements removed between the previous year and the current year, but not less than 3% (for budget year 2011).
2. Debt service continues to be exempt from the levy limit freeze for all debt issued prior to July 1, 2005. Debt issued after July 1, 2005 will also be exempt if certain conditions are met. One of those is that the governing body can approve the bond issue by a  $\frac{3}{4}$  vote. Winnebago County has used this provision to exceed rate limits in the past and will likely continue to do so.
3. Penalties will be imposed upon any governing body that exceeds these levy limits.

The County may also exceed the limitation by holding a referendum (according to state statutes) authorizing the County Board to approve higher rates. The County may also exceed the rates if it increases the services it provides through a transfer of these services from another governmental unit.

The debt service tax rate limit was frozen at \$0.31. The debt service rate that was adopted with the 2014 budget is \$0.60. We have been able to exceed the limit by using the 2<sup>nd</sup> exception listed below:

Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- Refunding debt issues
- Approval by the County Board by a vote of  $\frac{3}{4}$ ths of the full board.
- A reasonable expectation that the new debt can be accommodated within the existing tax rate
- Other exceptions as listed in State Statutes Section 67.045

The 2013 tax levy and rate are within the limitations contained in state laws.

# WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

December 31, 2013

## **Requests for Information**

This financial report is designed to provide a general overview of Winnebago County, Wisconsin's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 112 Otter Avenue, P.O. Box 2808, Oshkosh, WI 54903-2808.

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF NET POSITION**

December 31, 2013

(With summarized financial information as of December 31, 2012)

	Primary Government		Totals		Component Unit
	Governmental Activities	Business-type Activities	December 31, 2013	December 31, 2012	Housing Authority
<b>ASSETS</b>					
<b>Current Assets:</b>					
Cash and investments	\$ 40,878,768	\$ 40,321,761	\$ 81,200,529	\$ 89,009,317	\$ 1,113,287
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	6,586,483	-	6,586,483	8,049,741	-
Property taxes levied for ensuing year's budget	64,786,199	-	64,786,199	67,288,060	-
Taxes levied for other governments	1,957,943	-	1,957,943	1,958,984	-
Accounts receivable	577,805	796,071	1,373,876	1,667,004	119,255
Accrued interest	126,561	59,111	185,672	163,735	-
Notes receivable	137,490	-	137,490	-	-
Loans receivable	789,682	-	789,682	-	-
Due from other governmental agencies	2,747,866	2,749,100	5,496,966	5,006,807	-
Internal balances	(2,253,146)	2,253,146	-	-	-
Inventories	19,608	780,853	800,461	1,385,373	-
Deferred charges- issue cost -current	-	-	-	47,169	-
Advance payments - Vendors	585,648	383,932	969,580	859,629	183,552
Restricted assets:					
Cash and investments	-	-	-	-	961,282
Total Current Assets	116,940,907	47,343,974	164,284,881	175,435,819	2,377,376
Deferred charges - issue costs	-	-	-	205,441	-
Loans receivable	977,380	-	977,380	2,195,112	-
Notes receivable	928,881	-	928,881	1,135,116	612,190
Tax credit fees, net	-	-	-	-	62,033
Investment in Tri-County SSR	-	1,699,621	1,699,621	1,952,237	-
Deposits	95,532	-	95,532	75,839	-
Restricted assets:					
Cash and investments	-	15,224,061	15,224,061	15,272,044	-
Accrued interest	-	49,710	49,710	50,148	-
Property and equipment:					
Land	3,832,861	9,460,759	13,293,620	12,293,333	718,908
Construction in progress	17,561,437	393,358	17,954,795	22,453,393	2,196
Buildings	77,015,052	49,499,607	126,514,659	125,521,483	13,664,224
Improvements other than buildings	12,154,050	51,570,356	63,724,406	64,634,264	-
Machinery and equipment	22,362,466	23,988,086	46,350,552	51,993,404	498,581
Infrastructure	89,306,778	-	89,306,778	80,578,336	-
Accumulated depreciation	(54,416,152)	(68,658,323)	(123,074,475)	(125,608,298)	(4,951,962)
Total Assets	286,759,192	130,571,209	417,330,401	428,187,671	12,983,546
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred charge on refunding	22,817	309,211	332,028	537,625	3,373
Total Assets and Deferred Outflows of Resources	\$ 286,782,009	\$ 130,880,420	\$ 417,662,429	\$ 428,725,296	\$ 12,986,919

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF NET POSITION**

December 31, 2013

(With summarized financial information as of December 31, 2012)

	Primary Government		Totals		Component Unit
	Governmental Activities	Business-type Activities	December 31, 2013	December 31, 2012	Housing Authority
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION</b>					
Liabilities:					
Vouchers payable	\$ 2,072,374	\$ 1,055,136	\$ 3,127,510	\$ 3,791,541	\$ 100,165
Accrued compensation	1,708,721	503,688	2,212,409	2,242,339	3,045
Claims payable	1,445,613	-	1,445,613	1,708,106	-
Other accrued liabilities	189,606	73,970	263,576	392,202	194,871
Due to other governmental agencies	3,237,313	712,880	3,950,193	5,386,085	-
Deposits held in trust	-	-	-	-	43,976
Other unearned revenue	-	238,833	238,833	104,850	4,187
Compensated absences	3,713,589	1,208,092	4,921,681	5,505,905	4,791
Current maturities of long-term debt	5,036,294	2,586,032	7,622,326	12,118,205	97,173
Premium (discount) on long-term debt	21,551	107,877	129,428	186,539	-
<b>Total Current Liabilities</b>	<b>17,425,061</b>	<b>6,486,508</b>	<b>23,911,569</b>	<b>98,723,832</b>	<b>448,208</b>
Compensated absences	2,277,637	917,988	3,195,625	3,132,997	19,164
Landfill closure and long-term care	-	17,084,732	17,084,732	23,006,509	-
OPEB Liability	2,408,571	386,412	2,794,983	2,401,079	-
General obligation debt	31,207,490	7,041,559	38,249,049	47,535,894	2,381,900
Long term due to other governments	-	1,441,988	1,441,988	1,699,621	-
Premium (discount) on long-term debt	370,849	134,846	505,695	628,527	-
<b>Total Liabilities</b>	<b>53,689,608</b>	<b>33,494,033</b>	<b>87,183,641</b>	<b>177,128,459</b>	<b>2,849,272</b>
Deferred Inflows of Resources:					
Deferred Property Taxes	64,786,199	-	64,786,199	67,288,060	-
Net Position					
Net investment in capital assets	135,163,066	57,259,941	192,423,007	182,884,452	8,465,980
Restricted for:					
Externally imposed by creditors	4,491,864	9,880	4,501,744	5,457,571	316,535
Debt service	3,466,600	-	3,466,600	3,943,576	-
Unrestricted	25,184,672	40,116,566	65,301,238	59,311,238	1,355,132
<b>Total Net Position</b>	<b>168,306,202</b>	<b>97,386,387</b>	<b>265,692,589</b>	<b>251,596,837</b>	<b>10,137,647</b>
<b>Total Liabilities, Deferred Inflows of Resources and Net Position</b>	<b>\$ 286,782,009</b>	<b>\$ 130,880,420</b>	<b>\$ 417,662,429</b>	<b>\$ 428,725,296</b>	<b>\$ 12,986,919</b>

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
**STATEMENT OF ACTIVITIES**  
For the Year Ended December 31, 2013

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position			Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Housing Authority
<b>Primary Government</b>								
Governmental activities:								
General Government	\$ 12,773,897	\$ 446,321	\$ 81,816	\$ -	\$ (12,245,760)	\$ -	\$ (12,245,760)	\$ -
Public Safety	27,302,447	4,126,408	1,037,672	-	(22,138,367)	-	(22,138,367)	-
Public Works	3,802,284	-	1,939,178	-	(1,863,106)	-	(1,863,106)	-
Health and Human Services	46,653,763	3,042,429	19,284,924	-	(24,326,410)	-	(24,326,410)	-
Culture, Education and Recreation	3,004,892	501,255	83,118	-	(2,420,519)	-	(2,420,519)	-
Conservation and Development	2,692,978	1,371,533	170,392	-	(1,151,053)	-	(1,151,053)	-
Interest on Long Term Debt	846,706	-	-	-	(846,706)	-	(846,706)	-
<b>Total governmental activities</b>	<b>97,076,967</b>	<b>9,487,946</b>	<b>22,597,100</b>	<b>-</b>	<b>(64,991,921)</b>	<b>-</b>	<b>(64,991,921)</b>	<b>-</b>
Business-type activities:								
Airport	3,174,454	1,155,109	-	288,324	-	(1,731,021)	(1,731,021)	-
Solid Waste Management	8,019,492	10,320,998	5,300	-	-	2,306,806	2,306,806	-
Park View	17,323,472	12,635,015	-	-	-	(4,688,457)	(4,688,457)	-
Highway	12,235,785	12,462,279	-	6,000	-	232,494	232,494	-
<b>Total business-type activities</b>	<b>40,753,203</b>	<b>36,573,401</b>	<b>5,300</b>	<b>294,324</b>	<b>-</b>	<b>(3,880,178)</b>	<b>(3,880,178)</b>	<b>-</b>
<b>Total Primary Government</b>	<b>\$ 137,830,170</b>	<b>\$ 46,061,347</b>	<b>\$ 22,602,400</b>	<b>\$ 294,324</b>	<b>(64,991,921)</b>	<b>(3,880,178)</b>	<b>(68,872,099)</b>	<b>-</b>
<b>Component Unit</b>								
Housing Authority	\$ 2,998,857	\$ 815,438	\$ 77,510	\$ -	-	-	-	(2,105,909)
<b>General Revenues</b>								
Property taxes					67,563,546	-	67,563,546	-
Other taxes					1,760,337	-	1,760,337	-
Grants and contributions not restricted to specific programs					11,738,685	1,630,664	13,369,349	2,076,037
Unrestricted investment earnings					(162,622)	(157,820)	(320,442)	2,135
Gain on sale of capital assets					41,433	19,716	61,149	-
Miscellaneous					537,797	211,496	749,293	-
Transfers					(8,542,989)	8,542,989	-	-
<b>Total general revenues and transfers</b>					<b>72,936,187</b>	<b>10,247,045</b>	<b>83,183,232</b>	<b>2,078,172</b>
<b>Changes in Net Position</b>					<b>7,944,266</b>	<b>6,366,867</b>	<b>14,311,133</b>	<b>(27,737)</b>
Prior period adjustment					-	-	-	(159,370)
Cumulative Effect of Change in Accounting Principle					(215,381)	-	(215,381)	-
Net Position as of January 1, 2013					160,577,317	91,019,520	251,596,837	10,324,754
<b>Net Position as of December 31, 2013</b>					<b>\$ 168,306,202</b>	<b>\$ 97,386,387</b>	<b>\$ 265,692,589</b>	<b>\$ 10,137,647</b>

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2013  
 (With summarized financial information as of December 31, 2012)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2013	December 31, 2012
<u>ASSETS</u>					
Current Assets:					
Cash and investments	\$ 25,021,530	\$ 1,388,976	\$ 5,880,472	\$ 32,290,978	\$ 36,954,038
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	6,586,483	-	-	6,586,483	8,049,741
Property taxes levied for ensuing year's budget	64,786,199	-	-	64,786,199	67,288,060
Taxes levied for other governments	1,957,943	-	-	1,957,943	1,958,984
Accounts receivable	141,064	21,989	38,541	201,594	261,438
Accrued interest	102,171	-	4,492	106,663	89,676
Loans receivable	-	-	72,324	72,324	68,745
Due from other governmental agencies	1,072,788	1,674,283	-	2,747,071	2,635,467
Due from other funds	10,000	-	-	10,000	10,000
Inventories	373	-	-	373	249
Advance payments - Vendors	145,681	66,238	-	211,919	203,103
Total Current Assets	99,824,232	3,151,486	5,995,829	108,971,547	117,519,501
Loans receivable	1,767,062	-	994,047	2,761,109	3,261,483
Total Assets	\$ 101,591,294	\$ 3,151,486	\$ 6,989,876	\$ 111,732,656	\$ 120,780,984
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>					
Liabilities:					
Vouchers payable	\$ 629,904	\$ 1,304,881	\$ 104,424	\$ 2,039,209	\$ 2,986,644
Accrued compensation	1,391,459	314,665	-	1,706,124	1,492,506
Other accrued liabilities	-	729	-	729	17,204
Due to other governmental agencies	2,642,990	594,323	-	3,237,313	3,511,283
Due to other funds	-	10,000	-	10,000	10,000
Total Current Liabilities	4,664,353	2,224,598	104,424	6,993,375	8,017,637

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN  
BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2013  
(With summarized financial information as of December 31, 2012)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2013	December 31, 2012
Deferred Inflows of Resources					
Unavailable revenue - property taxes	\$ 66,179,171	\$ -	\$ -	\$ 66,179,171	\$ 68,977,336
Other unavailable revenue	404,155	780,152	1,066,371	2,250,678	1,928,083
Total deferred inflows of resources	66,583,326	780,152	1,066,371	68,429,849	70,905,419
Fund balances:					
Nonspendable:					
Delinquent property taxes	4,309,301	-	-	4,309,301	5,117,146
Inventories	373	-	-	373	249
Advance payments	145,681	66,238	-	211,919	203,103
Restricted for:					
Capital outlay	78,954	-	-	78,954	104,301
Economic Development	2,965,609	-	-	2,965,609	2,936,817
Unspent bond proceeds	-	-	1,411,138	1,411,138	1,904,828
Public safety	445,860	-	-	445,860	418,725
Scholarship program	32,658	-	-	32,658	32,795
Committed for:					
Prior years commitments	295,265	-	752,472	1,047,737	1,844,006
Debt service	-	-	3,655,471	3,655,471	4,182,415
Assigned for:					
Subsequent years expenditures - Public Health	565,000	-	-	565,000	200,000
Prior years appropriations	527,050	-	-	527,050	113,234
Economic development	769,512	-	-	769,512	692,755
Special projects	1,068,390	-	-	1,068,390	1,636,465
Special revenue	-	80,498	-	80,498	27,783
Unassigned:					
General fund	19,139,962	-	-	19,139,962	22,443,306
Total Fund Balances	30,343,615	146,736	5,819,081	36,309,432	41,857,928
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 101,591,294	\$ 3,151,486	\$ 6,989,876	\$ 111,732,656	\$ 120,780,984

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
 Reconciliation of the Balance Sheet  
 to the Statement of Net Position-  
 Governmental Funds

December 31, 2013

Fund balances - total governmental funds	\$36,309,432
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Land	3,832,861
Construction in progress	17,561,437
Buildings	77,015,052
improvements other than buildings	12,154,050
Machinery and equipment	22,362,466
Infrastructure	89,306,778
Less: Accumulated depreciation	(54,416,152)
Accounts receivable that do not provide current financial resources are not revenues and, therefore, are not reported in the fund statements.	
Human Services deficit reduction benefit	271,795
Human Services cash receivables	104,416
Internal service funds are used by management to charge the cost of mail service, microfilming, printing, workers compensation insurance, property and liability insurance, self-funded health and dental insurance to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of assets.	
Net position of internal service funds	7,579,302
Net position of internal service funds allocated to business-type activities	(2,253,146)
Compensated absences recorded in internal service funds	20,798
OPEB liability recorded in internal service funds	15,498
Long-term liabilities, including bonds payable and compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.	
General obligation debt payable	(36,243,784)
Compensated absences	(5,991,226)
OPEB Liability	(2,408,571)
Premium on long-term debt	(392,400)
Deferred charges -Refunding Loss	22,817
Accrued interest	(188,871)
Deferred revenues that are unavailable for governmental funds are recognized as revenue in governmental activities	3,643,650
Net position of governmental activities	\$168,306,202

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS**

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2013	December 31, 2012
<b>Revenues:</b>					
Taxes	\$ 69,620,187	\$ -	\$ -	\$ 69,620,187	\$ 69,618,424
Intergovernmental	9,318,327	22,682,826	2,034,907	34,036,060	35,119,382
Licenses and permits	256,060	-	-	256,060	235,507
Fines, forfeitures and penalties	774,069	-	-	774,069	808,819
Charges for services provided to:					
Public	4,778,257	2,372,197	-	7,150,454	6,936,104
Other governmental entities	871,352	9,839	-	881,191	1,490,589
Other county departments	281,775	-	-	281,775	196,496
Investment Income	(123,520)	-	(7,330)	(130,850)	663,511
Miscellaneous	769,881	11,562	-	781,443	1,073,619
<b>Total Revenues</b>	<b>86,546,388</b>	<b>25,076,424</b>	<b>2,027,577</b>	<b>113,650,389</b>	<b>116,142,451</b>
<b>Expenditures:</b>					
<b>Current:</b>					
General government	12,240,918	-	-	12,240,918	12,628,187
Public safety	26,135,936	-	-	26,135,936	25,455,732
Public works	2,983,842	-	-	2,983,842	2,995,961
Health and human services	5,069,821	41,762,050	-	46,831,871	48,435,664
Culture, education and recreation	2,604,690	-	-	2,604,690	2,221,469
Conservation and development	2,697,300	-	-	2,697,300	2,850,376
Capital projects	-	-	6,549,093	6,549,093	14,615,599
<b>Debt service:</b>					
Principal retirement	-	-	9,741,398	9,741,398	7,799,463
Interest and fiscal charges	-	-	853,532	853,532	1,088,767
<b>Total Expenditures</b>	<b>51,732,507</b>	<b>41,762,050</b>	<b>17,144,023</b>	<b>110,638,580</b>	<b>118,091,218</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>34,813,881</b>	<b>(16,685,626)</b>	<b>(15,116,446)</b>	<b>3,011,809</b>	<b>(1,948,767)</b>

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS**

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2013	December 31, 2012
Other Financing Sources (Uses):					
Transfers in	1,088,243	16,699,144	15,694,266	33,481,653	27,205,259
Transfers out	(39,667,029)	-	(2,374,929)	(42,041,958)	(34,084,854)
Proceeds of current refunding debt	-	-	-	-	4,414,262
Payment of refunded debt	-	-	-	-	(4,254,055)
Debt issued	-	-	-	-	16,937,000
Premium on debt issuance	-	-	-	-	467,812
Total Other Financing Sources (Uses)	(38,578,786)	16,699,144	13,319,337	(8,560,305)	10,685,424
Change in Fund Balances	(3,764,905)	13,518	(1,797,109)	(5,548,496)	8,736,657
Fund Balances - January 1,	34,108,520	133,218	7,616,190	41,857,928	33,121,271
Fund Balances - December 31	<u>\$ 30,343,615</u>	<u>\$ 146,736</u>	<u>\$ 5,819,081</u>	<u>\$ 36,309,432</u>	<u>\$ 41,857,928</u>

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
 Reconciliation of the Statement of Revenues,  
 Expenditures, and Changes in Fund Balances of Governmental Funds  
 to the Statement of Activities  
 For the Year Ended December 31, 2013

Net changes in fund balances - total governmental funds	(\$5,548,496)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
Capital outlay reported in governmental funds is capitalized in governmental activities	7,608,450
Other capital transactions	(287,850)
Depreciation is reported in governmental activities	(4,388,528)
Human Services revenues in the statement of activities do not provide current financial resources and are not reported as revenues in the fund statement. This is the amount by which revenue at the end of year (\$376,211) was higher than revenue at the beginning of the year (\$346,021).	
	30,190
The net revenues for certain activities of internal service funds are reported with governmental activities. This is the amount by which the decrease in net position (\$638,654) exceeds the amount allocated to business-type activities (\$223,232).	
	415,422
Revenues that are currently not available are deferred in the fund statements. This is the amount by which deferred revenue at the end of year (\$3,574,908) is lower than deferred revenue at the beginning of the year (\$3,617,359).	
	(42,451)
The issuance of long-term debt (i.e., bond anticipation notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	
Long-term debt repaid	9,810,141
Change in compensated absences	605,296
Change in OPEB Liability	(332,834)
Change in discounts/premiums on long-term debt	31,554
Change in deferred amounts for refunding loss	(11,588)
Change in accrued interest	49,968
Change in internal service fund OPEB liability	1,670
Change in internal service fund compensated absences	3,322
Change in net position of governmental activities	\$7,944,266

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF NET POSITION-  
PROPRIETARY FUNDS**

December 31, 2013

(With summarized financial information for enterprise funds as of December 31, 2012)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2013	December 31, 2012	Internal Service Funds
<b>ASSETS</b>							
Current assets:							
Cash and investments	\$ 2,192,165	\$ 25,866,205	\$ 11,121,775	\$ 1,141,616	\$ 40,321,761	\$ 43,945,550	\$ 8,587,790
Receivables (net of allowances for uncollectibles):							
Accounts receivable	42,809	606,573	126,157	20,532	796,071	1,059,545	-
Accrued interest	-	56,648	-	2,463	59,111	56,670	19,898
Due from other governmental agencies	-	763,958	806,177	1,178,965	2,749,100	2,369,384	795
Inventories	57,645	-	113,134	610,074	780,853	1,353,504	19,235
Advance payments - Vendors	-	206,510	176,629	793	383,932	202,972	373,729
Deferred charges - issue cost	-	-	-	-	-	11,456	-
<b>Total Current Assets</b>	<b>2,292,619</b>	<b>27,499,894</b>	<b>12,343,872</b>	<b>2,954,443</b>	<b>45,090,828</b>	<b>48,999,081</b>	<b>9,001,447</b>
Noncurrent Assets:							
Restricted assets:							
Cash and investments	-	15,224,061	-	-	15,224,061	15,272,044	-
Accrued interest	-	49,710	-	-	49,710	50,148	-
Other assets:							
Deferred charges - issue cost	-	-	-	-	-	25,773	-
Investments in Tri-County venture	-	1,699,621	-	-	1,699,621	1,952,237	-
Insurance deposits	-	-	-	-	-	-	95,532
Property and equipment:							
Land	6,960,385	1,613,616	147,842	738,916	9,460,759	8,460,472	-
Construction in progress	300,363	81,447	11,548	-	393,358	1,899,345	-
Buildings	11,247,315	6,018,726	25,684,933	6,548,633	49,499,607	48,127,518	-
Improvements other than buildings	28,994,593	21,660,630	862,827	52,306	51,570,356	53,213,997	-
Machinery and equipment	4,153,058	5,023,691	1,407,873	13,403,464	23,988,086	26,326,625	-
<b>Total Property and Equipment</b>	<b>51,655,714</b>	<b>34,398,110</b>	<b>28,115,023</b>	<b>20,743,319</b>	<b>134,912,166</b>	<b>138,027,957</b>	<b>-</b>
Less accumulated depreciation	(23,675,052)	(28,464,050)	(4,730,293)	(11,788,928)	(68,658,323)	(71,052,094)	-
<b>Total Property and Equipment - Net</b>	<b>27,980,662</b>	<b>5,934,060</b>	<b>23,384,730</b>	<b>8,954,391</b>	<b>66,253,843</b>	<b>66,975,863</b>	<b>-</b>
<b>Total Noncurrent Assets</b>	<b>27,980,662</b>	<b>22,907,452</b>	<b>23,384,730</b>	<b>8,954,391</b>	<b>83,227,235</b>	<b>84,276,065</b>	<b>95,532</b>
<b>Total Assets</b>	<b>30,273,281</b>	<b>50,407,346</b>	<b>35,728,602</b>	<b>11,908,834</b>	<b>128,318,063</b>	<b>133,275,146</b>	<b>9,096,979</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred charges on refunding	-	-	309,211	-	309,211	503,220	-
<b>Total Assets and Deferred Outflows of Resources</b>	<b>\$ 30,273,281</b>	<b>\$ 50,407,346</b>	<b>\$ 36,037,813</b>	<b>\$ 11,908,834</b>	<b>\$ 128,627,274</b>	<b>\$ 133,778,366</b>	<b>\$ 9,096,979</b>

The accompanying notes are an integral part of the financial statements

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF NET POSITION-  
PROPRIETARY FUNDS**

December 31, 2013

(With summarized financial information for enterprise funds as of December 31, 2012)

LIABILITIES AND NET POSITION

Current liabilities:

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2013	December 31, 2012	Internal Service Funds
Vouchers payable	\$ 48,690	\$ 429,735	\$ 269,647	\$ 307,064	\$ 1,055,136	\$ 798,066	\$ 33,165
Accrued compensation	13,762	23,044	-	125,769	162,575	748,071	2,597
Claims payable	-	-	341,113	-	341,113	-	1,445,613
Other accrued liabilities	6,989	15,838	48,549	2,594	73,970	134,726	6
Due to other governmental agencies	79,301	600,110	3,587	29,882	712,880	1,874,802	-
Unearned revenue	-	-	25,000	-	25,000	25,000	-
Other unearned revenue	-	-	-	213,833	213,833	79,850	-
Compensated absences	38,160	67,511	806,561	295,860	1,208,092	1,306,711	9,185
Current maturities of long-term debt	57,195	12,939	2,450,298	65,600	2,586,032	3,450,898	-
Premium on long-term debt	-	-	-	-	-	137,595	-
<b>Total Current Liabilities</b>	<b>244,097</b>	<b>1,149,177</b>	<b>3,944,755</b>	<b>1,040,602</b>	<b>6,378,631</b>	<b>8,555,719</b>	<b>1,490,566</b>
Compensated absences	14,921	37,783	430,763	434,521	917,988	735,669	11,613
Landfill closure and long-term care	-	17,084,732	-	-	17,084,732	23,006,509	-
Long-term due to other governments	-	1,441,988	-	-	1,441,988	1,699,621	-
General obligation debt	430,334	82,781	6,072,206	456,238	7,041,559	10,149,276	-
Premium on long-term debt	-	-	242,723	-	242,723	316,625	-
OPEB liability (asset)	30,032	(93,421)	393,346	56,455	386,412	325,342	15,498
<b>Total Liabilities</b>	<b>719,384</b>	<b>19,703,040</b>	<b>11,083,793</b>	<b>1,987,816</b>	<b>33,494,033</b>	<b>44,788,761</b>	<b>1,517,677</b>
Net Position:							
Net investment in capital assets	27,521,712	5,934,061	15,094,899	8,709,269	57,259,941	54,720,559	-
Restricted for Purchase Orders	-	5,560	3,070	1,250	9,880	225,228	-
Unrestricted	2,032,185	24,764,685	9,856,051	1,210,499	37,863,420	34,043,818	7,579,302
<b>Total Net Position</b>	<b>29,553,897</b>	<b>30,704,306</b>	<b>24,954,020</b>	<b>9,921,018</b>	<b>95,133,241</b>	<b>88,989,605</b>	<b>7,579,302</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 30,273,281</b>	<b>\$ 50,407,346</b>	<b>\$ 36,037,813</b>	<b>\$ 11,908,834</b>	<b>\$ 128,627,274</b>	<b>\$ 133,778,366</b>	<b>\$ 9,096,979</b>

Total Net Position at 12/31/2013	\$ 95,133,241
Internal Services Lookback Balance	2,029,914
Internal Services Current Year Activity	223,232
<b>Total Net Position - Business-type Activities</b>	<b>\$ 97,386,387</b>

The accompanying notes are an integral part of the financial statements

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN FUND NET POSITION - PROPRIETARY FUNDS**

For the year ended December 31, 2013

(With summarized financial information for enterprise funds for the year ended December 31, 2012)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2013	December 31, 2012	Internal Service Funds
Operating Revenues:							
Charges for services provided to:							
Public	\$ 1,145,489	\$ 8,526,766	\$ 6,788,233	\$ 17,672	\$ 16,478,160	\$ 16,240,743	\$ 107,808
Other governmental entities	6,250	1,590,352	5,831,764	6,284,713	13,713,079	15,523,225	6,528
Other county departments	-	110,521	-	6,099,187	6,209,708	7,131,492	3,209,873
Miscellaneous	3,370	93,359	15,018	60,707	172,454	239,783	3,272
Total Operating Revenues	1,155,109	10,320,998	12,635,015	12,462,279	36,573,401	39,135,243	3,327,481
Operating Expenses:							
Salaries, wages and benefits	580,321	1,038,265	13,129,820	5,176,699	19,925,105	20,319,537	159,704
Materials, suppliers and services	430,331	7,367,091	2,933,714	5,896,716	16,627,852	18,282,113	2,514,668
Heat, light and power	483,531	435,638	337,212	167,747	1,424,128	1,216,972	-
Depreciation	1,675,173	630,304	601,731	1,050,066	3,957,274	4,139,830	-
Landfill closure & long-term care	-	(1,440,669)	-	-	(1,440,669)	2,722,281	-
Total Operating Expenses	3,169,356	8,030,629	17,002,477	12,291,228	40,493,690	46,680,733	2,674,372
Operating Income (Loss)	(2,014,247)	2,290,369	(4,367,462)	171,051	(3,920,289)	(7,545,490)	653,109
Non-Operating Revenues (Expenses):							
Investment income	-	(153,416)	-	(4,405)	(157,821)	584,220	(31,771)
Interest expense	(23,388)	(5,204)	(396,328)	(20,594)	(445,514)	(411,931)	-
Premium on bond	-	-	211,497	-	211,497	119,002	-
Grant revenue	-	5,300	1,630,664	-	1,635,964	1,800,145	-
Gain (Loss) on sale of capital assets	16,581	-	3,135	-	19,716	(2,036,532)	-
Issuance costs of long term debt	-	-	(37,230)	-	(37,230)	(9,899)	-
Total Non-Operating Revenues (Expenses)	(6,807)	(153,320)	1,411,738	(24,999)	1,226,612	45,005	(31,771)

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN FUND NET POSITION - PROPRIETARY FUNDS

For the year ended December 31, 2013  
(With summarized financial information for enterprise funds for the year ended December 31, 2012)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2013	December 31, 2012	
Income (Loss) Before Transfers and Contributions	(2,021,054)	2,137,049	(2,955,724)	146,052	(2,693,677)	(7,500,485)	621,338
Transfers in	1,590,441	-	7,102,548	-	8,692,989	7,336,528	17,316
Transfers out	-	-	-	(150,000)	(150,000)	(456,933)	-
Capital contributions	288,324	-	-	6,000	294,324	15,705	-
Increase (Decrease) in Net Position	(142,289)	2,137,049	4,146,824	2,052	6,143,636	(605,185)	638,654
Total Beginning Net Position	29,696,186	28,567,257	20,807,196	9,918,966		89,594,790	6,940,648
Total Ending Net Position	<u>\$ 29,553,897</u>	<u>\$ 30,704,306</u>	<u>\$ 24,954,020</u>	<u>\$ 9,921,018</u>		<u>\$ 88,989,605</u>	<u>\$ 7,579,302</u>
						Internal Services Fund Current Year Activity	223,232
						Change in Net Position - Business-type Activities	<u>\$ 6,366,868</u>

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF CASH FLOWS -  
PROPRIETARY FUNDS

For the year ended December 31, 2013  
(With summarized financial information for enterprise funds for the year ended December 31, 2012)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2013	December 31, 2012	Internal Service Fund
Cash flows from operating activities:							
Cash received from customers	\$ 1,233,080	\$ 10,078,858	\$ 12,687,208	\$ 6,376,038	\$ 30,375,184	\$ 32,277,511	\$ 14,277
Cash received from county	6,250	110,521	-	6,099,187	6,215,958	7,136,492	3,314,365
Cash payments for goods and services	(862,736)	(13,178,288)	(3,214,605)	(5,631,355)	(22,886,984)	(23,964,068)	(2,679,740)
Cash payments to employees	(587,895)	(1,066,156)	(13,114,393)	(5,256,274)	(20,024,718)	(20,370,333)	(153,877)
Net cash provided by (used for) operating activities	(211,301)	(4,055,065)	(3,641,790)	1,587,596	(6,320,560)	(4,920,398)	495,025
Cash flows from noncapital financing activities:							
Transfers in	1,590,441	-	7,102,548	-	8,692,989	7,336,528	17,316
Transfers out	-	-	-	(150,000)	(150,000)	(456,933)	-
Grants received	-	5,300	1,630,664	-	1,635,964	1,800,145	-
Net cash provided by (used for) noncapital financing activities	1,590,441	5,300	8,733,212	(150,000)	10,178,953	8,679,740	17,316
Cash flows from capital and related financing activities:							
Purchases of capital assets	(1,899,837)	(10,884)	(95,645)	(1,114,550)	(3,120,916)	(3,437,897)	-
Payment of debt	(740,012)	(11,794)	(3,159,282)	(61,495)	(3,972,583)	(10,969,653)	-
Interest paid on debt	(34,397)	(5,320)	(424,137)	(22,682)	(486,536)	(495,803)	-
Amortization of premium (discount) on debt issue	-	-	3,135	-	3,135	-	-
Proceeds from sale of capital assets	-	206,023	-	9,263	215,286	(1,163)	-
Premium on debt issuance	-	-	-	-	-	494,050	-
Proceeds from issuance of debt	-	-	-	-	-	8,963,737	-
Contributions	17,480	-	-	-	17,480	-	-
Issuance costs of long term debt	-	-	-	-	-	(518,792)	-
Net cash provided by (used for) capital and related financing activities	(2,656,766)	178,025	(3,675,929)	(1,189,464)	(7,344,134)	(5,965,521)	-
Cash flows from investing activities:							
Purchases of investments	-	(6,287,949)	-	-	(6,287,949)	(20,110,402)	-
Sale of investments	-	6,201,318	-	-	6,201,318	21,057,267	-
Investment income	-	(154,074)	-	(5,750)	(159,824)	647,737	(34,280)
Net cash provided by (used for) investing activities	-	(240,705)	-	(5,750)	(246,455)	1,594,602	(34,280)
Net increase (decrease) in cash and cash equivalents	(1,277,626)	(4,112,445)	1,415,493	242,382	(3,732,196)	(611,577)	478,061
Cash and cash equivalents - January 1	3,469,791	29,980,675	9,706,282	899,234	44,055,982	44,667,559	8,109,729
Cash and cash equivalents - December 31	\$ 2,192,165	\$ 25,868,230	\$ 11,121,775	\$ 1,141,616	\$ 40,323,786	\$ 44,055,982	\$ 8,587,790

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF CASH FLOWS -  
PROPRIETARY FUNDS

For the year ended December 31, 2013  
(With summarized financial information for enterprise funds for the year ended December 31, 2012)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Fund
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2013	December 31, 2012	
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:							
Operating income (loss)	\$ (2,014,247)	\$ 2,290,369	\$ (4,367,462)	\$ 171,051	\$ (3,920,289)	\$ (7,545,490)	\$ 653,419
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation	1,675,173	630,304	601,731	1,050,066	3,957,274	4,139,830	-
Changes in assets and liabilities							
Receivables	84,221	184,553	843	(6,143)	263,474	(246,405)	1,161
Due from other governments	-	(316,172)	51,350	(114,894)	(379,716)	502,312	-
Investment in Tri-County Single Steam Recycling	-	252,616	-	-	252,616	244,997	-
Inventories	18,085	355,481	(44,552)	243,637	572,651	(30,118)	12,385
Advance payments	1,163	(163,646)	165,573	(34)	3,056	45,844	60,132
Vouchers payable	8,166	128,101	(66,542)	187,345	257,070	(97,447)	24,904
OPEB liability	-	-	-	-	-	-	1,670
Due to other governments	21,253	(1,187,177)	1,842	2,160	(1,161,922)	(3,283,363)	-
Unearned revenue	-	-	-	133,983	133,983	22,853	-
Other liabilities	(5,115)	(50,084)	15,427	(79,575)	(119,347)	(71,701)	(258,646)
Long-term due to other governments	-	(257,633)	-	-	(257,633)	(252,616)	-
Long-term care accrual	-	(5,921,777)	-	-	(5,921,777)	1,650,906	-
Total adjustments	1,802,946	(6,345,434)	725,672	1,416,545	(2,400,271)	2,625,092	(158,394)
Net cash provided by (used for) operating activities	\$ (211,301)	\$ (4,055,065)	\$ (3,641,790)	\$ 1,587,596	\$ (6,320,560)	\$ (4,920,398)	\$ 495,025
Cash and cash equivalents at end of year consist of:							
Unrestricted cash and investments	\$ 2,192,165	\$ 25,866,205	\$ 11,121,775	\$ 1,141,616	\$ 40,321,761	\$ 43,945,550	\$ 8,587,790
Restricted cash and investments	-	15,224,061	-	-	15,224,061	15,272,044	-
Less noncurrent investments	-	(15,222,036)	-	-	(15,222,036)	(15,161,612)	-
Total cash and cash equivalents	\$ 2,192,165	\$ 25,868,230	\$ 11,121,775	\$ 1,141,616	\$ 40,323,786	\$ 44,055,982	\$ 8,587,790

NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES

In 2013 there was a non cash contribution from the FAA in the amount of \$288,324 reflected in the Airport Fund and a non cash contribution from the State of Wisconsin in the amount of \$6,000 reflected in the Highway Fund . In 2012 there was a noncash transaction from the FAA in the amount of \$15,705 .

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
**STATEMENT OF FIDUCIARY NET POSITION**

December 31, 2013  
 (With summarized financial information as of December 31, 2012)

	Agency Funds	
	Total	
	December 31, 2013	December 31, 2012
<u>ASSETS</u>		
Cash and investments	\$ 2,375,281	\$ 1,371,758
Accounts receivable	1,743	325
Accrued grants and aids	44,971	111,723
Equipment	32,492	18,069
Total Assets	<u>\$ 2,454,487</u>	<u>\$ 1,501,875</u>
<u>LIABILITIES</u>		
Liabilities:		
Other accrued liabilities	<u>\$ 2,454,487</u>	<u>\$ 1,501,875</u>
Total Liabilities	<u>\$ 2,454,487</u>	<u>\$ 1,501,875</u>

# WINNEBAGO COUNTY, WISCONSIN

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## WINNEBAGO COUNTY, WISCONSIN

### INDEX TO NOTES TO FINANCIAL STATEMENTS (cont.) December 31, 2013

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# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2013

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

---

The basic financial statements of Winnebago County, Wisconsin have been prepared to conform with generally accepted accounting principles (GAAP) as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB). The significant accounting principles and policies utilized by the County are described below:

#### **A. REPORTING ENTITY**

This report includes all of the funds of Winnebago County. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that it is legally separate from the government. This report does not contain any blended component units.

#### **DISCRETELY PRESENTED COMPONENT UNIT**

##### *Winnebago County Housing Authority*

The government-wide financial statements include the Winnebago County Housing Authority ("Housing Authority") as a component unit. The Housing Authority is a legally separate organization. The board of the Housing Authority is appointed by the county board. Wisconsin Statutes provide for circumstances whereby the county can impose its will on the Housing Authority, and also create a potential financial benefit to or burden on the county. See Note III J. As a component unit, the Housing Authority's financial statements have been presented as a discrete column in the financial statements. Separately issued financial statements of the Winnebago County Housing Authority may be obtained from the Housing Authority's office.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2013

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### **B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

##### ***Government-Wide Financial Statements***

The statement of net position and statement of activities report information on all of the nonfiduciary activities of the County and its component unit. For the most part, the effect of interfund activities has been removed from these statements. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

##### ***FUND FINANCIAL STATEMENTS***

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, deferred outflows/inflows of resources, fund equity/net position, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or non-major funds within the governmental, proprietary, and fiduciary funds statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- A. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and

**WINNEBAGO COUNTY, WISCONSIN**  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

---

**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

---

**B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)**

**FUND FINANCIAL STATEMENTS (cont.)**

**B.** The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

**C.** In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

The County reports the following major governmental funds:

*Major Governmental Funds*

General Fund – accounts for the County’s primary operating activities. It is used to account for and report all financial resources not accounted and reported in another fund.

Human Services Special Revenue Fund – accounts for and report the proceeds of specific revenue sources that are restricted or committed to expenditures of the Human Services programs.

The County reports the following major enterprise funds:

*Major Enterprise Funds*

Airport – accounts for operations of the regional airport.

Solid Waste Management – accounts for operations of the landfill and recycling operations.

Park View Health Center – accounts for operations of the County nursing home.

Highway – accounts for highway maintenance operations.

The County reports the following non-major governmental funds:

*Non-Major Governmental Funds*

Debt Service Fund – accounts for resources accumulated and payments made for principal and interest on long-term debt other than enterprise fund debt.

Capital Projects Fund – accounts for resources accumulated and payments for the following projects:

Chiller Upgrade – Jail

Courthouse Window Replacement

Facility Tuckpointing

Boiler Replacement- UWFV

Parking Lot Asphalt Replacement- UWFV

Storm Water Mitigation

Financial Software Replacement

Radio System Upgrade

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2013

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

##### *FUND FINANCIAL STATEMENTS (cont.)*

##### Capital Projects Funds (cont.)

##### Computer Aided Dispatch

##### Road Construction and Resurfacing:

County Highway A – Indian Point Rd to Neenah

County Highway A – CTH Y to Indian Point Rd

County Highway FF – STH 44 to South County Line

County Highway G Bridge Replacement

County Highway H – CTH AH to West County Line

County Highway I – CTH N to City of Oshkosh

County Highway I – CTH N to CTH Z

County Highway M – CTH II to STH 116

County Highway M – STH 44 to South County Line

County Highway T – CTH G to STH 45

County Highway Y – CTH A to STH 76

County Highway K Bridge– Eureka

In addition, Winnebago County reports the following fund types:

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of Winnebago County, or to other governmental units, on a cost-reimbursement basis.

Self-Insurance – accounts for the risk of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees.

General Services - accounts for the central printing, mailroom and microfilming services to all County departments.

Agency funds are used to account for assets held by Winnebago County in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units.

Litigant's Deposit- accounts for the receipt and disbursement of funds held by the County for individuals who are scheduled for court appearances.

Patient's - accounts for the receipt and disbursement of monies held for the benefit of patients at Park View Health Center.

Other Trust - accounts for the receipt and disbursement of funds for small items such as drainage districts, etc.

MEG Unit – accounts for the receipts and disbursements of funds for the Lake Winnebago Area Metropolitan Enforcement Group.

Post Retirement Health – accounts for the receipt and disbursements of funds for the retirees sick leave converted to be used to pay for health insurance premiums.

**WINNEBAGO COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

---

**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

---

**B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)**

**FUND FINANCIAL STATEMENTS (cont.)**

MEG Unit- accounts for the receipt and disbursement of funds for the Lake Winnebago Area Metropolitan Enforcement Group.

**C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING,  
AND FINANCIAL STATEMENT PRESENTATION**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, and liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred revenue. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the Winnebago County's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**FUND FINANCIAL STATEMENTS**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, Winnebago County considers revenues including property taxes to be available if they are collected within 60 days of the end of the current fiscal period, except for the human service fund in which grant revenue is considered available if it is collected within 180 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2013

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### **C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)**

##### **FUND FINANCIAL STATEMENTS (cont.)**

Property taxes are recorded in the year levied as receivables and deferred revenues. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period Winnebago County is entitled the resources and the amounts are available. Amounts owed to Winnebago County which are not available are recorded as receivables and unearned revenues. Amounts received prior to the entitlement period are also recorded as deferred revenues.

Delinquent special assessments being held for collection by the county are reported as receivables and unspendable fund balance in the general fund.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Winnebago County reports unearned revenues on its governmental funds balance sheet. For governmental fund financial statements, unearned revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when resources are received before Winnebago County has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when Winnebago County has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

Proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Agency funds follow the accrual basis of accounting and do not have a measurement focus.

The proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2013

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### *C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)*

##### *FUND FINANCIAL STATEMENTS (cont.)*

##### *ALL FINANCIAL STATEMENTS*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

#### *D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY*

##### *1. DEPOSITS AND INVESTMENTS*

For purposes of the statement of cash flows, Winnebago County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of Winnebago County funds is restricted by state statutes. Available investments are limited to:

1. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
2. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
3. Bonds or securities issued or guaranteed by the federal government.
4. The local government investment pool.
5. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
6. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
7. Repurchase agreements with public depositories, with certain conditions.

**WINNEBAGO COUNTY, WISCONSIN**  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

---

**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

---

**D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)**

**1. DEPOSITS AND INVESTMENTS (cont.)**

Winnebago County has adopted an investment policy. That policy contains the following guidelines for allowable investments.

**Custodial Credit Risk**

The County requires that investments in excess of \$500,000 in any bank as a County depository may be subject to collateralization (i.e., a surety bond or other security being required for the amount of the deposit) unless minimum standards are met. These standards include certain capitalization and deposit ratios, earnings and quality of assets criteria. At December 31, 2013 the County was not in compliance with the custodial credit risk policy.

**Credit Risk**

The County has no formal credit risk policy.

**Concentration of Credit Risk**

The County has no formal concentration of credit risk policy.

**Interest Rate Risk**

The County has no formal interest rate risk policy.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of county accounting funds is allocated based on average cash balance in each fund or program. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2013, the fair value of the Winnebago County's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

See Note III. A. for further information.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2013

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### *D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)*

##### **2. RECEIVABLES**

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for Winnebago County, taxes are collected for and remitted to the state as well as the local school district and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other taxing units on the accompanying fund balance sheet and in the governmental activities column on the statement of net position.

Property tax calendar – 2013 tax roll:

Lien date and levy date	December 2013
Tax bills mailed	December 2013
Payment in full, or	January 31, 2014
First installment due	January 31, 2014
Second installment due	July 31, 2014
Personal property taxes in full	January 31, 2014
Tax sale – 2013 delinquent real estate taxes	October 2016

Property taxes are due, in the year subsequent to levy, on the last day of January, and collected by local treasurers through that date, at which time unpaid taxes are assigned to the County and appropriate receivables and payables are recorded. Tax collections become the responsibility of the County and taxes receivable include unpaid taxes levied for all taxing entities within the County. The County makes restitution to local districts in August for payables recorded at the settlement date without regard to collected funds. A lien is placed on all properties for which a portion of the current tax levy remains unpaid as of September 1. The interest and penalties on taxes not paid within 60 days of the end of the current fiscal period is shown as deferred revenue until it is received in cash. Accounts receivable have been shown net of an allowance for uncollectible accounts. No allowance for uncollectible delinquent taxes has been provided because of the County's demonstrated ability to recover any losses through the sale of the applicable property.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Winnebago County has received federal and state grant funds for economic development loan programs to various businesses and individuals. Winnebago County records a loan receivable when the loan has been made and funds have been disbursed. The amount recorded as economic development loans receivable has been reduced by an allowance for uncollectible accounts of \$0.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2013

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### **D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)**

##### **GOVERNMENT-WIDE STATEMENTS (cont.)**

#### **2. RECEIVABLES**

It is Winnebago County's policy to record revenue when the initial loan is made from the federal and state grant funds. The net amount of the loan receivable balance is offset by a restricted fund balance for economic development. As loans are repaid, the restricted fund balance is reduced and the assigned fund balance is increased. When new loans are made from loan repayments, the restricted fund balance for economic development is increased and the assigned fund balance is decreased. Interest received from loan repayments is recognized as revenue when received in cash. Any unspent loan repayments at year end are presented as an assigned fund balance in the governmental fund balance sheet.

#### **3. INVENTORIES AND PREPAID ITEMS**

Governmental fund inventories, if material, are recorded at cost based on the FIFO method using the consumption method of accounting. Year-end inventory was not significant. Proprietary fund inventories are generally used for construction and for operation and maintenance work. They are not for resale. They are valued at cost based on weighted average, and charged to construction, operation and maintenance expense when used.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

#### **4. RESTRICTED ASSETS**

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities that are payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

#### **5. CAPITAL ASSETS**

##### **GOVERNMENT-WIDE STATEMENTS**

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than \$5,000 and a useful life of more than one year for general capital assets and \$100,000 for road and \$25,000 for bridge infrastructure assets. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated fair value at the date of donation.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2013

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

**D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)**

**GOVERNMENT-WIDE STATEMENTS (cont.)**

**5. CAPITAL ASSETS (cont.)**

Prior to January 2002, infrastructure assets of governmental funds were not capitalized. Upon implementing GASB 34, governmental units are required to account for all capital assets, including infrastructure, in the government-wide statements prospectively from the date of implementation. Winnebago County has retroactively reported all network infrastructure acquired by its governmental fund types.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. \$0 of net interest was capitalized during the current year. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired, or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	10-60 Years
Land Improvements	3-60 Years
Machinery and Equipment	3-35 Years
Leachate system	20 Years
Infrastructure	40-100 Years

**FUND FINANCIAL STATEMENTS**

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

**WINNEBAGO COUNTY, WISCONSIN**

**NOTES TO FINANCIAL STATEMENTS**

December 31, 2013

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**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

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**D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)**

**6. COMPENSATED ABSENCES**

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2013 are determined on the basis of current salary rates and include salary-related payments, except for non represented employees the liabilities are calculated based on rates of pay and sick leave balances at December 31, 2005.

**7. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES**

The County implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position for the year ended December 31, 2012. The County implemented GASB Statement No. 65, Items Previously Reported as Assets and Liabilities for the year ended December 31, 2013. In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenses/expenditure) until then. The County currently has one item that qualify for reporting in this category. It is the deferred charge on refunding results from the difference in carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County currently has one item that qualify for reporting in this category, property taxes. This amount will be recognized as an inflow of resources in the subsequent year for which it was levied.

**8. LONG-TERM OBLIGATIONS / CONDUIT DEBT**

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable, and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face values of debt (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2013

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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**D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)**

**GOVERNMENT-WIDE STATEMENTS**

**8. LONG-TERM OBLIGATIONS / CONDUIT DEBT (cont.)**

For the government-wide statements and proprietary fund statements, bond premiums and discounts are deferred and amortized over the life of the issue using the straight-line method. Gains and losses on prior refunding issues are amortized over the remaining life of the old debt, or the life of the new debt, whichever is shorter. The balance at year-end for both premiums/discounts and gains/losses, as applicable, is shown as an increase or decrease in the liability section of the statement of net position.

The County does not engage in conduit debt transactions.

**9. CLAIMS AND JUDGMENTS**

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not to be liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred. There were no significant claims or judgments at year end.

**10. EQUITY CLASSIFICATIONS**

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also should be included in this component of net position. If there are significant unspent related debt proceeds or deferred inflows of resources at the end of the reporting period, the portion of the debt or deferred inflow of resources attributable to the unspent amount should not be included in the calculation of net investment in capital assets. Instead, that portion of the debt or deferred inflow of resources should be included in the same net position as the unspent amount.
- b. Restricted net position – Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2013

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### **D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)**

##### **GOVERNMENT-WIDE STATEMENTS**

##### **10. EQUITY CLASSIFICATIONS (cont.)**

- c. Unrestricted net position – All other net positions that do not meet the definition of “restricted” or “ net investment in capital assets.”

When both restricted and unrestricted resources are available for use, it is Winnebago County’s policy to use restricted resources first, then unrestricted resources as they are needed.

##### **FUND STATEMENTS**

Fund balances of governmental funds are reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

##### **FUND STATEMENTS**

1. Nonspendable fund balance - Amounts that cannot be spent because they are 1) not in spendable form, or 2) legally or contractually required to be maintained intact. The County reports nonspendable inventories, advance payments and delinquent personal property taxes.
2. Restricted fund balance - Amount constraints requiring use for a specific purpose and are either: 1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation. Fund balance restrictions are legally enforceable when a third party can enforce the resources to be used appropriately.
3. Committed fund balance - Amounts used for specific purposes based on constraints imposed by formal action of the County Board. The commitment purposes must be made during the County's fiscal year ended December 31, 2013 and can only be amended by the same formal legal action creating the original commitments such as resolution or ordinance.
4. Assigned fund balance - Funds that are constrained by the county executive as established by county ordinance with the intent for the amount to be used for specific purposes, but it is neither restricted nor committed.
5. Unassigned fund balance – Funds that are amounts in excess (surplus) of the categories described above in the General Fund only. By their nature, other funds are established to account for revenues that are expended for specific purposes, and therefore, do not have unassigned fund balances.

The County has not adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. When a policy does not specify the spend-down policy, GASB Statement No. 54 indicates that restricted funds would be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2013

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

**D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)**

**GOVERNMENT-WIDE STATEMENTS**

**11. COMPARATIVE DATA / RECLASSIFICATIONS**

The basic financial statements include certain prior-year summarized comparative information in total but not at the level of detail required for a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the government's financial statements for the year ended December 31, 2012, from which the summarized information was derived.

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### NOTE II – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

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**A. BUDGETARY INFORMATION**

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note I. C.

A budget has been adopted for the general fund, special revenue fund, debt service fund, capital projects funds, enterprise funds (except Solid Waste Fund) and internal service funds. Wisconsin Statute 65.90 requires that an annual budget be adopted for all funds.

The County uses the following procedures when establishing budgetary data reflected in the financial statements:

1. Prior to September 1, the department heads submit to the County Executive a proposed operating budget for the fiscal year which commences the following January. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are held concerning the proposed budget.
3. Prior to November 15, the budget is legally enacted through approval by the County Board.

County policy requires that budgeted revenues and appropriations for the ensuing year be established on a modified accrual basis of accounting and approved by the County Board of Supervisors. Budget is defined as the originally approved budget plus or minus approved revisions and/or carryforwards of revenues and expenditures. Individual amendments throughout the year were not material in relation to the original appropriation. A cost center can be a fund, program, department or other activity for which control of expenditures is considered desirable.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2013

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### NOTE II – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY(cont.)

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#### A. BUDGETARY INFORMATION (cont.)

The governing body has established four broad expenditure categories including labor and fringes, travel and meetings, capital outlay and other operating expenses. Management has the authority to make budget transfers between line items as long as they remain within the same category. All transfers between categories, regardless of the amount, require approval of the governing body.

The Personnel and Finance Committee must approve transfers between categories or transfers of \$3,000 or less from the contingency fund. All other budget transfers require two-thirds approval by the County Board.

Formal budgetary integration is employed as a management control device for the general fund, special revenue funds, debt service fund and capital projects funds. Management control of the budgetary process has been established through the use of cost centers. A cost center is a department listed in the schedule of expenditures and other financing uses in the general fund and an individual fund in the special revenue, debt service, and capital projects funds.

A comparison of budget and actual is included in the accompanying financial statements for the aforementioned governmental fund types with budgets. The budgeted amounts presented include any amendments made. Unexpended appropriations, net of anticipated revenues, carried forward to 2014, aggregating \$527,050 at December 31, 2013, have been classified on the governmental funds balance sheet as fund balance assigned for prior year's appropriations.

#### B. EXCESS EXPENDITURES OVER APPROPRIATIONS

Winnebago County had no non-major funds with an excess of actual expenditures over appropriations for the year ended December 31, 2013.

Winnebago County controls expenditures at the object level. Some individual departments experienced expenditures which exceeded appropriations. The detail of those items can be found in Winnebago County's year-end budget to actual report.

#### C. DEFICIT BALANCES

Generally accepted accounting principles require disclosure of individual funds that have deficit balances at year end.

As of December 31, 2013, the following fund held a deficit balance:

Internal Service Fund	
General Services	<u>\$85,254</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2013

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### NOTE II – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (cont.)

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#### *D. LIMITATIONS ON THE COUNTY'S TAX LEVY RATE AND ITS ABILITY TO ISSUE NEW DEBT*

As part of Wisconsin's State Budget Bill (1993 Act 16), legislation was passed that limits the county's future tax levy rates. Generally, the county is limited to its 1992 tax levy rate based upon current legislation. However, this limitation does not affect debt authorized prior to August 12, 1993 or refunding bonds.

The county may also exceed the limitation by holding a referendum (according to state statutes) authorizing the county board to approve a higher rate. The county may also exceed the rate if it increases the services it provides due to a transfer of these services from another governmental unit.

The State Budget Bill also imposes restrictions on the county's ability to issue new debt. Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- Refunding debt issues
- 75% approval by the county board
- A reasonable expectation that the new debt can be accommodated within the existing tax rate
- Other exceptions as listed in State Statutes Section 67.045

The county is in compliance with the limitation.

#### *E. LIMITATIONS ON THE COUNTY'S TAX LEVY*

As part of Wisconsin's Act 10, legislation was passed that limits the county's future tax levies. Generally, the county is limited to its prior tax levy dollar amount (excluding TIF districts), increased by the percentage change in the county's equalized value due to new construction, for the 2013 levy collected in 2014. Act 10 has also suspended the rate limit for 2012 and 2013. Changes in debt service from one year to the next are generally exempt from this limit. The levy limit is set to expire after the 2013 levy.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2013

### NOTE III – DETAILED NOTES ON ALL FUNDS

#### A. DEPOSITS AND INVESTMENTS

Total cash and investments of the County consist of the following:

	Carrying Value	Institution Balance	Associated Risk
Demand deposits and cash on hand	\$ 21,589,412	\$ 21,740,662	Custodial
Money Markets	5,423,277	5,423,277	Custodial
U.S. Government securities	4,989,571	5,096,503	Interest rate, custodial
U.S. Agencies- explicitly guaranteed	43,968,066	44,881,308	Interest rate, custodial
Repurchase agreements	6,877,673	6,877,673	Credit, interest rate, custodial, concentration of credit
LGIP	3,133	3,133	Interest rate, credit
Mutual Funds	126,658	126,658	Interest rate, credit
Municipal General Obligation Bonds	11,415,927	11,578,328	Interest rate, custodial, concentration of credit
Negotiable CD's	4,406,154	4,400,000	Interest rate, custodial, concentration of credit
<b>Total Cash and Investments</b>	<b>\$ 98,799,871</b>	<b>\$ 100,127,542</b>	

#### Reconciliation to the financial statements

Per statement of net position-

Unrestricted Cash and Investments	\$ 81,200,529
Restricted Cash and Investments- Noncurrent	15,224,061
Per statement of net position – Fiduciary Funds	2,375,281
<b>Total</b>	<b>\$ 98,799,871</b>

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for time and savings deposits and \$250,000 for demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 per official custodian per depository institution. Also, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available. This coverage has been considered in computing custodial credit risk.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2013

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### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

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#### A. DEPOSITS AND INVESTMENTS (cont.)

The Securities Investor Protection Corporation (SIPC), created by the Securities Investor Protection Act of 1970, is an independent government-sponsored corporation (not an agency of the U.S. government).

#### Custodial Credit Risk

Deposits – Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned to the County.

As of December 31, 2013, the County's bank balance of \$21,740,662 and \$5,423,277 of money market balance was exposed to custodial credit risk as follows:

Uninsured and uncollateralized	<u>\$ 2,923,634</u>
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Investments – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of December 31, 2013, the County's investments were exposed to custodial credit risk as follows:

#### U. S. Government Treasury Securities

Neither insured nor registered and held by counterparty's trust department or agent not in the County's name	<u>\$ 5,096,503</u>
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#### U. S. Agency Explicitly Guaranteed Securities

Neither insured nor registered and held by counterparty's trust department or agent not in the County's name	<u>\$ 44,881,308</u>
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#### Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2013

### **NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)**

As of December 31, 2013, the County's investments were rated as follows:

Investment Type	Standard & Poor's	Moody's Investor Service
U.S. Agencies - Explicitly guaranteed	AAA	AAA
Mutual Funds	AAA	AAA

The County also had an investment in the following external pool that was not rated:  
Local Government Investment Pool

The County also had certificates of deposit – negotiable which were not rated but were covered by FDIC insurance.

#### **Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment.

As of December 31, 2013, the County's investments were rated as follows:

Investment Type	Fair Value	Investment Maturities (in years)			
		Less than 1	1-5	6-10	More than 10
LGIP	3,133	\$ 3,133	\$ -	\$ -	-
U.S. Government securities	4,989,571	2,167,696	2,584,672	237,203	-
U.S. Agencies - explicitly guaranteed	43,968,066	352,754	30,662,367	4,339,411	8,613,534
Mutual Funds	126,658	126,658	-	-	-
Municipal Bonds	11,415,927	-	11,415,927	-	-
Repurchase Agreements	6,877,673	6,877,673	-	-	-
Certificates of Deposit - Negotiable	4,406,154	49,935	4,356,219	-	-
Totals	\$ 71,787,182	\$ 9,577,849	\$ 49,019,185	\$ 4,576,614	\$ 8,613,534

#### **Concentration of Credit Risk**

The County places no limit on the amount the County may invest in any one issuer. At December 31, 2013 the County had more than 5 percent of the County's investments in Federal Home Loan Mortgage Association – 6.6%, Federal National Mortgage Association – 23.9%, Municipal Bonds – 11.5%, and Repurchase Agreements – 7.0%.

**WINNEBAGO COUNTY, WISCONSIN**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

**NOTE III- DETAILED NOTES ON ALL FUNDS (cont.)**

**B. RECEIVABLES**

Receivables as of year end for the government's individual major funds, nonmajor funds, and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Human Services</u>	<u>Non Major and other Funds</u>	<u>Internal Services Funds</u>	<u>Total</u>
<b>Receivables:</b>					
Property taxes	\$ 64,786,199	\$ -	\$ -	\$ -	\$ 64,786,199
Delinquent taxes	6,586,483	-	-	-	6,586,483
Taxes levied for other governments	1,957,943	-	-	-	1,957,943
Accounts	203,686	24,244	38,541	-	266,471
Interest	102,171	-	4,492	19,898	126,561
Loan receivable	1,767,062	-	1,066,371	-	2,833,433
Intergovernmental	1,072,788	1,674,283	-	795	2,747,866
<b>Total receivables</b>	<b>76,476,332</b>	<b>1,698,527</b>	<b>1,109,404</b>	<b>20,693</b>	<b>79,304,956</b>
Allowance for doubtful accounts	(62,622)	(2,255)	-	-	(64,877)
Govt. activity receivables	<u>\$ 76,413,710</u>	<u>\$ 1,696,272</u>	<u>\$ 1,109,404</u>	<u>\$ 20,693</u>	<u>\$ 79,240,079</u>
Amount not expected to be collected in one year	<u>\$ 8,586,483</u>	<u>\$ -</u>	<u>\$ 997,626</u>	<u>\$ -</u>	<u>\$ 9,584,109</u>

Revenues of the enterprise funds are reported net of uncollectible amounts. Total uncollectible amounts related to revenues of the current period are as follows:

Uncollectibles related to Airport Fund	\$ 664
Uncollectibles related to Solid Waste Fund	10,090
Uncollectibles related to Park View Health Center	<u>8,280</u>
<b>Total Uncollectibles for the Current Fiscal Year</b>	<u><b>\$ 19,034</b></u>

**WINNEBAGO COUNTY, WISCONSIN**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

**NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)**

**B. RECEIVABLES (cont.)**

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>	<u>Unearned</u>	<u>Total</u>
Loans Receivable	\$ 1,066,371	\$ -	\$ 1,066,371
Grants and other receivables	1,184,307	-	1,184,307
<hr/>			
Total Unavailable and Unearned revenue for Governmental funds	<u>\$ 2,250,678</u>	<u>\$ -</u>	<u>\$ 2,250,678</u>

Delinquent property taxes purchased from other taxing authorities are reflected as unspendable fund balance at year-end. Delinquent property taxes collected within sixty days subsequent to year-end are considered to be available for current expenditures and are therefore excluded from the unspendable portion of fund balances. For the year ended December 31, 2013, such collections aggregated \$884,211 of which \$215,728 was levied by the County. Delinquent property taxes levied by the County are reflected as deferred inflows of resources and are excluded from the fund balance until collected. At December 31, 2013, delinquent property taxes by year levied consists of the following:

	<u>Total</u>	<u>County Levied</u>	<u>County Purchased</u>
Tax Certificates			
2012	3,140,467	757,167	2,383,300
2011	1,657,045	406,473	1,250,572
2010	800,678	199,449	601,229
2009	428,819	108,791	320,028
2008	77,957	20,128	57,829
2007 and prior	62,224	15,599	46,625
County Special Charges	-	-	-
Tax Deeds	419,293	101,092	318,201
<hr/>			
Total Delinquent Property Taxes Receivable	<u>\$ 6,586,483</u>	<u>\$ 1,608,699</u>	<u>\$ 4,977,784</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2013

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### **B. RECEIVABLES (cont.)**

For economic development loans, the Wisconsin Department of Commerce limits Winnebago County to the amount of program income from economic development loans that it may retain and loan to other businesses. Program income includes the principal and interest received from economic development loan repayments. Based upon its current population, Winnebago County may retain \$750,000.

At December 31, 2013, Winnebago County has not exceeded its maximum retention cap. When it does, a liability to the state will be recorded.

#### **C. RESTRICTED ASSETS**

Restricted assets of the Solid Waste Management fund as of December 31, 2013, were \$15,273,771, including accrued interest of \$49,710, cash and cash equivalents of \$54,735 and noncurrent investments of \$15,219,036 which represent escrow amounts required by the Wisconsin Department of Natural Resources as of December 31, 2013.

#### **D. CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2013 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental Activities</b>				
Capital Assets, Not Being Depreciated:				
Land	\$ 3,832,861	\$ -	\$ -	\$ 3,832,861
Construction in progress	20,554,048	6,733,492	9,726,103	17,561,437
<b>Total Capital Assets, Not Being Depreciated</b>	<b>24,386,909</b>	<b>6,733,492</b>	<b>9,726,103</b>	<b>21,394,298</b>
Capital Assets, Being Depreciated:				
Buildings	77,393,965	-	378,913	77,015,052
Improvements other than buildings	11,420,267	810,608	76,825	12,154,050
Machinery and equipment	25,666,779	762,781	4,067,094	22,362,466
Infrastructure	80,578,336	8,948,119	219,677	89,306,778
<b>Total Capital Assets Being Depreciated</b>	<b>195,059,347</b>	<b>10,521,508</b>	<b>4,742,509</b>	<b>200,838,346</b>

**WINNEBAGO COUNTY, WISCONSIN**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

**NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)**

**C. CAPITAL ASSETS (cont.)**

	Ending Balance	Increases	Decreases	Ending Balance
Less: Accumulated Depreciation for:				
Buildings	\$ (23,243,064)	\$ (1,468,941)	\$ (312,884)	\$ (24,399,121)
Improvements other than buildings	(5,807,438)	(481,971)	(76,808)	(6,212,601)
Machinery and equipment	(18,296,673)	(1,617,107)	(3,968,861)	(15,944,919)
Infrastructure	(7,209,029)	(820,509)	(170,027)	(7,859,511)
Total Accumulated Depreciation	<u>(54,556,204)</u>	<u>(4,388,528)</u>	<u>(4,528,580)</u>	<u>(54,416,152)</u>
Net Capital Assets Being Depreciated	<u>140,503,143</u>	<u>6,132,980</u>	<u>213,929</u>	<u>146,422,194</u>
Total Governmental Activities Capital Assets, Net of Depreciation	<u>\$ 164,890,052</u>	<u>\$ 12,866,472</u>	<u>\$ 9,940,032</u>	<u>\$ 167,816,492</u>

Depreciation expense was charged to functions as follows:

**Governmental Activities**

General government	\$ 684,990
Public safety	1,776,396
Public works, which includes the depreciation of infrastructure	820,509
Health and Human Services	246,692
Culture, education and recreation	838,692
Conservation and development	<u>21,249</u>
Total Governmental Activities Depreciation Expense	<u>\$ 4,388,528</u>

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Business-type activities:</b>				
Capital Assets, Not Being Depreciated:				
Land	\$ 8,460,472	\$ 1,000,287	\$ -	\$ 9,460,759
Construction in progress	1,899,345	48,416	1,554,403	393,358
Total Capital Assets, Not Being Depreciated	<u>10,359,817</u>	<u>1,048,703</u>	<u>1,554,403</u>	<u>9,854,117</u>
Capital Assets, Being Depreciated:				
Buildings	48,127,518	1,518,682	146,593	49,499,607
Improvements other than buildings	53,213,997	380,422	2,024,063	51,570,356
Machinery and equipment	26,326,625	2,510,607	4,849,146	23,988,086
Total Capital Assets Being Depreciated	<u>127,668,140</u>	<u>4,409,711</u>	<u>7,019,802</u>	<u>125,058,049</u>

**WINNEBAGO COUNTY, WISCONSIN**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

**NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)**

**D. CAPITAL ASSETS (cont.)**

	Ending Balance	Increases	Decreases	Ending Balance
Less: Accumulated Depreciation for:				
Buildings	\$ (15,124,992)	\$ (1,012,773)	\$ (145,695)	\$ (15,992,070)
Improve other than buildings	(39,302,327)	(1,574,504)	(1,988,549)	(38,888,342)
Machinery and equipment	(16,624,775)	(1,334,481)	(4,181,285)	(13,777,911)
Total accumulated depreciation	(71,052,094)	(3,921,758)	(6,315,529)	(68,658,323)
Net Capital Assets, Being Depreciated	56,616,046	62,650	278,970	56,399,726
Total Business-type Activities Capital Assets, Net of Depreciation	\$ 66,975,863	\$ 1,111,353	\$ 1,833,373	\$ 66,253,843

Depreciation expense was charged to functions as follows:

**Business-Type Activities**

Airport	\$ 1,639,657
Solid Waste Management	630,304
Park View Health Care Center	601,731
Highway	1,050,066
Total Business-Type Activities Depreciation Expense	\$ 3,921,758

**E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS**

The following is a schedule of interfund receivables and payables including any overdrafts on pooled cash and investment accounts:

Receivable Fund	Payable Fund	Amount	Amount Not Due Within One Year
General Fund	Special Revenue Fund Human Services	\$ 10,000	\$ -
	Total	\$ 10,000	\$ -

**WINNEBAGO COUNTY, WISCONSIN**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

**NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)**

**E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (cont.)**

The principal purpose of these interfunds is to fund negative cash balances. All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

For the statement of net position, interfund balances which are owed within the governmental activities or business-type activities are netted and eliminated. In the current year, all but the \$223,232 was eliminated because they were all governmental activities. The internal balance amount of \$2,253,146 is the total amount of internal service funds allocated to the business-type activities.

The following is a schedule of interfund transfers:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>	<u>Principal Purpose</u>
General Fund	Highway Fund	\$ 150,000	Operating Transfer
Human Services	General Fund	16,699,144	Tax Levy Allocation
Nonmajor Funds	General Fund	7,671,000	Tax Levy Allocation
	Nonmajor Funds	2,374,929	Operating Transfer
	General Fund	5,648,337	Operating Transfer
General Services	General Fund	17,316	Tax Levy Allocation
Airport Fund	General Fund	62,004	Tax Levy Allocation
	General Fund	1,528,437	Operating Transfer
Park View Health Center Fund	General Fund	<u>7,102,548</u>	Tax Levy Allocation
Total Transfers		\$ 41,253,715	
	Elimination of interfund governmental activities	<u>(32,410,726)</u>	
	Total transfers after eliminations	<u>\$ 8,842,989</u>	
			<u>Net Transfers- Statement of Activities</u>
		<u>Transfer In</u>	<u>Transfer Out</u>
Governmental activities	\$ 150,000	\$ (8,692,989)	\$ (8,542,989)
Business-type activities	<u>8,692,989</u>	<u>(150,000)</u>	<u>8,542,989</u>
Totals	<u>\$ 8,842,989</u>	<u>\$ (8,842,989)</u>	<u>\$ -</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2013

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (cont.)

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

#### F. LONG-TERM OBLIGATIONS

Long-term obligations activity for the year ended December 31, 2013 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
<b>Governmental activities:</b>					
Bonds and Notes Payable:					
General obligation debt	\$ 46,053,925	\$ -	9,810,141	\$ 36,243,784	\$ 5,036,294
Add (subtract) Deferred amounts for:					
Premiums	360,846	-	(31,554)	392,400	21,551
Total bonds and notes payable	46,414,771	-	9,778,587	36,636,184	5,057,845
OPEB Liability	2,075,737	473,321	140,487	2,408,571	-
Vested Compensated absences	6,596,522	3,613,350	4,218,646	5,991,226	3,713,589
Govt. activity long term obligations	\$ 55,087,030	\$ 4,086,671	\$ 14,137,720	\$ 45,035,981	\$ 8,771,434
	Ending Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
<b>Business-type activities</b>					
Bonds and Notes Payable:					
General obligation debt	\$ 13,600,174	\$ -	\$ 3,972,583	\$ 9,627,591	\$ 2,586,032
Add (subtract) Deferred amounts for:					
Premiums	454,220	-	211,497	242,723	107,877
Total bonds and notes payable	14,054,394	-	4,184,080	9,870,314	2,693,909
Vested Compensated absences	2,042,280	1,318,743	1,234,943	2,126,080	1,208,092
OPEB Liability	325,342	168,592	107,522	386,412	-
Landfill closure and long-term care	23,006,509	-	5,921,777	17,084,732	-
Business-type activity long term obligations	\$ 39,428,525	\$ 1,487,335	\$ 11,448,322	\$ 29,467,538	\$ 3,902,001

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2013

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### F. LONG-TERM OBLIGATIONS (cont.)

##### GENERAL OBLIGATION DEBT (cont.)

All general obligation notes and bonds payable are backed by the full faith and credit of Winnebago County. Notes and bonds in the governmental funds will be retired by future property tax levies by the debt service fund. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

During 2010 the County has borrowed \$1,057,500 for the Winnebago County Housing Authority and \$125,000 for the East Central Regional Planning Commission. These entities will be making the principal and interest payments to Winnebago County. The County will then make the payments to the State Trust Fund. The current balances on these loans are \$963,405 and \$102,966, respectively.

In accordance with Wisconsin Statutes, total general obligation indebtedness of Winnebago County may not exceed five percent of the equalized value of taxable property within the County's jurisdiction. The debt limit as of December 31, 2013, was \$589,578,650. Total general obligation debt outstanding at year end was \$45,871,375.

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebted- ness</u>	<u>Balance 12/31/2013</u>
Governmental Activities					
General Obligation Debt					
Series 2004 B	2004	2014	3.5% - 5.0%	\$ 3,544,316	\$ 272,103
Series 2007 A	2007	2017	3.75%	4,195,000	1,720,000
Series 2008 A	2008	2018	2.50% - 3.75%	6,375,000	3,148,269
Series 2009 B	2009	2019	1.00% - 4.45%	3,810,000	2,400,550
Series 2010 B	2010	2020	0.70% - 3.40%	11,575,000	8,810,485
Series 2010 C	2010	2020	5.25%	1,057,500	963,405
Series 2010 D	2010	2020	5.00%	125,000	102,966
Series 2011 A	2011	2021	2.00% - 2.50%	3,267,000	2,673,399
Series 2012 A	2012	2020	0.40% - 2.15%	2,703,588	2,644,283
Series 2012 B	2012	2016	2.00% - 3.00%	1,710,674	1,548,529
Series 2012 C	2012	2022	2.00% - 2.00%	16,937,000	11,959,795
Total Governmental Activities – General Obligation Debt					<u>\$ 36,243,784</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2013

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

**F. LONG-TERM OBLIGATIONS (cont.)**  
**GENERAL OBLIGATION DEBT (cont.)**

	Date of Issue	Final Maturity	Interest Rates	Original Indebted- ness	Balance 12/31/2013
Business-Type Activities					
General Obligation Debt					
Airport Fund					
2004 Series B Notes	2004	2020	3.5% - 5.0%	\$ 39,116	\$ 3,003
Solid Waste Management Fund					
2004 Series B Notes	2004	2020	3.5% - 5.0%	116,332	8,929
Park View Health Center Fund					
2004 Series B Notes	2004	2020	3.5% - 5.0%	1,043,940	80,145
Highway Fund					
2004 Series B Notes	2004	2020	3.5% - 5.0%	336,296	25,819
Airport Fund					
2008 Series A Notes	2008	2018	3.0% - 4.375%	125,000	61,731
Highway Fund					
2009 Series B Note	2009	2019	1.00% - 4.45%	15,000	9,450
Park View Health Center Fund					
2010 Series B Notes	2010	2020	0.70% - 3.40%	1,300,000	989,516
Airport Fund					
2011 Series A Notes	2011	2021	2.00% - 2.50%	160,000	130,929
Highway Fund					
2011 Series A Note	2011	2021	2.00% - 2.50%	288,000	235,673
Airport Fund					
2012 Series A Notes	2012	2020	0.400% - 2.105%	29,838	29,183
Solid Waste Management Fund					
2012 Series A Notes	2012	2020	0.400% - 2.105%	88,737	86,791
Park View Health Center Fund					
2012 Series A Notes	2012	2020	0.400% - 2.105%	796,313	778,845
Highway Fund					
2012 Series A Notes	2012	2020	0.400% - 2.105%	256,523	250,896
Park View Health Center Fund					
2012 Series B Note	2012	2016	1.00% - 4.45%	7,204,326	6,521,471
Airport Fund					
2012 Series C Notes	2012	2022	2.875% - 5.5%	372,000	262,683
Park View Health Center Fund					
2012 Series C Notes	2012	2022	2.875% - 5.5%	216,000	152,527
Total Business-Type Activities General Obligation Debt					\$ 9,627,591

**WINNEBAGO COUNTY, WISCONSIN**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

**NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)**

**F. LONG-TERM OBLIGATIONS (cont.)**

Debt service requirements to maturity are as follows:

Years	Governmental Activities General Obligation Debt		Business-Type Activities General Obligation Debt	
	Principal	Interest	Principal	Interest
2014	\$ 5,036,294	\$ 617,830	\$ 2,586,032	\$ 186,328
2015	5,200,571	524,141	2,665,519	132,151
2016	5,300,405	424,940	2,524,515	69,827
2017	4,954,375	322,117	454,837	31,812
2018	4,647,260	226,233	476,336	23,851
2019-2023	10,900,620	283,915	920,352	21,400
2024-2025	204,259	16,253	-	-
Totals	<u>\$ 36,243,784</u>	<u>\$ 2,415,429</u>	<u>\$ 9,627,591</u>	<u>\$ 465,369</u>

**OTHER DEBT INFORMATION**

Estimated payments of compensated absences, landfill closure and long-term care, and the OPEB liability are not included in the debt service requirement schedules. The compensated absences and OPEB liabilities attributable to governmental activities will be liquidated primarily by the general or special revenue fund. The landfill closure and long-term care cost will be liquidated primarily with the restricted cash and investments in the solid waste management fund.

**WINNEBAGO COUNTY, WISCONSIN**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

**NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)**

**G. LEASE DISCLOSURES**

**LESSOR – OPERATING LEASES**

The County is the lessor of hangar, parking, office and related building space at its airport under various operating leases for periods ranging from 2014 through 2090. Revenues and related expenses for these leases are recorded in the Airport fund. The cost, accumulated depreciation and book value of leased property are \$14,253,224, \$7,055,012 and \$7,198,212, respectively.

Non-cancelable operating leases at December 31, 2013, provide for the following future minimum lease revenues (excluding any contingent rentals):

2014	\$ 463,292	2043-2047	\$ 137,220
2015	447,359	2048-2052	137,220
2016	423,334	2053-2057	137,220
2017	406,519	2058-2062	137,220
2018	297,660	2063-2067	137,220
2019-2022	748,600	2068-2072	137,220
2023-2027	536,266	2073-2077	137,220
2028-2032	245,065	2078-2082	137,220
2033-2037	230,645	2083-2087	137,220
2038-2042	174,870	2088-2090	82,332
		Total	<u>\$ 5,290,922</u>

**LESSOR/ LESSEE – CAPITAL LEASES**

The County has no material outstanding sales-type or direct financing leases.

**LESSEE – OPERATING LEASES**

The County leases several group homes under operating agreements with the Wisconsin Housing Authority for periods ranging from 2013 through 2015. Expenditures for these leases are recorded in the human services fund. These expenditures amount to \$159,516. Future minimum lease payments for these leases are as follows:

2014	\$ 157,156	2017	\$ 2,900
2015	107,441		
2016	34,800		
		Total	<u>\$ 302,297</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2013

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### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

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#### *H. CLOSURE AND POSTCLOSURE CARE COST*

State and federal laws and regulations require the County to perform certain maintenance and monitoring functions at the Snell Road landfill site and the Sunnyview landfill site for the years after closure. The Snell Road landfill site was closed in 1991 and the Sunnyview landfill site was closed in this year. Postclosure care costs are paid after the date that the landfill stops accepting waste, the County reports a portion of these postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$17.08 million reported as landfill postclosure care liability at December 31, 2013, represents the cumulative amount reported to date based on the use of 98.47 percent of the estimated capacity of the Sunnyview landfill site and 100 percent of the capacity at the Snell Road landfill site. The County will recognize the remaining estimated cost of postclosure care of \$8.9 million as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all postclosure care in 2013. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by state and federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. The County is in compliance with these requirements, and, at December 31, 2013, cash and investments and accrued interest of \$15,273,771 are held for these purposes. These are reported as restricted assets on the statement of net position. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by charges to future landfill users or from tax revenue.

#### *I. NET POSITION/FUND BALANCES*

Net position reported on the government-wide statement of net position at December 31, 2013 includes the following:

#### **GOVERNMENTAL ACTIVITIES**

Net investment in capital assets	
Land	\$ 3,832,861
Construction in progress	17,561,437
Other capital assets, net of accumulated depreciation	146,422,194
Less: related long-term debt outstanding (excluding unspent capital related debt proceeds)	<u>32,653,426</u>
Total Net Investment in Capital Assets	135,163,066
Restricted	
Externally imposed by creditors	4,491,864
Debt service	3,466,600
Unrestricted	<u>25,184,672</u>
Total Governmental Activities Net Position	<u>\$ 168,306,202</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2013

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### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

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#### I. NET POSITION/FUND BALANCES (cont.)

Governmental fund balances reported on the fund financial statements at December 31, 2013 include the following:

#### **Nonspendable**

##### Major Funds

##### General Fund

Delinquent property taxes	\$	4,309,301
Advance payments		145,681
Inventories		373

##### Special Revenue Fund

Advance payments		66,238
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Total	\$	<u>4,521,593</u>
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#### **Restricted for:**

##### Major Funds

##### General Fund

Capital outlay	\$	78,954
Economic development		2,965,609
Public safety		445,860
Scholarship program		32,658

##### Nonmajor Funds

Unspent bond proceeds - capital improvements		1,411,138
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Total	\$	<u>4,934,219</u>
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#### **Committed for:**

##### Major Funds

##### General Fund

Prior year commitments- Facilities	\$	113,875
Prior year commitments- Parks		65,945
Prior year commitments- Information Systems		52,010
Prior year commitments- Sheriff		36,917
Prior year commitments- Other		26,518

##### Nonmajor Funds

Debt service		3,655,471
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Prior year commitments- Capital Projects Fund		752,472
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Total	\$	<u>4,703,208</u>
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## WINNEBAGO COUNTY, WISCONSIN

### NOTES TO FINANCIAL STATEMENTS

December 31, 2013

#### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

##### *I. NET POSITION/FUND BALANCES (cont.)*

**Assigned for:**

Major Funds

General fund

Prior year appropriations - Information Systems	\$ 307,250
Prior year appropriations -County Road Maintenance	160,000
Prior year appropriations -Facilities	57,500
Prior year appropriations - Other	2,300
Subsequent years expenditures - Public Health	565,000
Economic development	769,512
Special projects	1,068,390

Special Revenue Fund

Human services	80,498
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Total	\$ <u>3,010,450</u>
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**Unassigned :**

Major Funds

General fund	\$ <u>19,139,962</u>
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##### *BUSINESS-TYPE ACTIVITIES*

Net investment in capital assets

Land	\$ 9,460,759
Construction in progress	393,358
Other capital assets, net of accumulated depreciation	56,399,726
Less: related long-term debt outstanding (excluding unspent capital related debt proceeds)	8,993,902

Total Net Investment in Capital Assets	<u>57,259,941</u>
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Restricted- Purchase orders	9,880
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Unrestricted	40,116,566
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Total Business-Type Activities Net Position	\$ <u>97,386,387</u>
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**WINNEBAGO COUNTY, WISCONSIN**

**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

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**NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)**

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**J. COMPONENT UNIT**

This report contains the Winnebago County Housing Authority (Authority), which is included as a component unit. Financial information is presented as a discrete column in the statement of net position and statement of activities.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

**1. BASIS OF ACCOUNTING/MEASUREMENT FOCUS**

The housing authority follows the full accrual basis of accounting and the flow of economic resources measurement focus.

**2. DEPOSITS AND INVESTMENTS**

The Authority's investments are categorized as follows:

Per statement of net position-	
Cash and investments - unrestricted	\$ 1,113,287
Cash and investments - restricted	<u>961,282</u>
Total	<u>\$ 2,074,569</u>

**3. CASH AND CASH EQUIVALENTS**

The Authority considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

**WINNEBAGO COUNTY, WISCONSIN**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

**NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)**

*J. COMPONENT UNIT (cont.)*

**4. CAPITAL ASSETS**

	Beginning Balance	Increases	Decreases	Ending Balance	Useful Lives (Years)
Land	\$ 718,908	\$ -	\$ -	\$ 718,908	N/A
Construction in progress	170,995	1,342	170,141	2,196	N/A
Buildings & equipment	13,789,151	859,161	485,507	14,162,805	5-40
Total Capital Assets	<u>14,679,054</u>	<u>859,161</u>	<u>655,648</u>	<u>14,883,909</u>	
Less: Accumulated Depreciation	<u>(4,534,245)</u>	<u>(486,863)</u>	<u>69,146</u>	<u>(4,951,962)</u>	
Net Capital Assets	<u>\$ 10,144,809</u>	<u>\$ 372,298</u>	<u>\$ 586,502</u>	<u>\$ 9,931,947</u>	

Depreciation expense was charged to functions as follows:

Low Rent Public Housing	\$ 307,273
N/C S/R Section 8	154,723
Business Activities	<u>24,867</u>
Total Depreciation Expense	<u>\$ 486,863</u>

**5. LONG-TERM OBLIGATIONS**

The Housing Authority notes payable are secured by a first pledge of the annual contributions payable to the Housing Authority, pursuant to an Annual Contributions Contract between the Housing Authority and United States and by a lien on all revenues of the Housing Authority's Low Income Housing Program. \$963,405 of the Housing Authority notes are general obligations of Winnebago County and they are ultimately guaranteed by Winnebago County.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2013

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### J. COMPONENT UNIT (cont.)

#### 5. LONG-TERM OBLIGATIONS (cont.)

	Balance 12/31/2012	Increases	Decreases	Balance 12/31/2012
<b>First Mortgage Revenue Bond</b>				
Series 1992A, interest at 5.0 - 7.125% due in installments through 2022.	\$ 385,000	\$ -	\$ 30,000	\$ 355,000
<b>Notes Payable</b>				
WHEDA, interest at 4.00% due in installments through 2025.	109,647	-	7,203	102,444
Winnebago County, interest at 5.25% due in installments through 2025.	1,020,104	-	56,699	963,405
Wisconsin Department of Administration under the Home program, interest at 3% due in installments through 2041.	348,480	-	-	348,480
WHEDA, tax credit assistance program, annual payments equal to 25% of surplus cash of the River Cities property due 2040.	673,968	-	-	673,968
Non-interest bearing payable to the Oshkosh Housing Authority local fund.	35,776	-	-	35,776
	\$ 2,572,975	\$ -	\$ 93,902	\$ 2,479,073

Debt service requirements to maturity are as follows:

	Principal	Interest		Principal	Interest
2014	\$ 97,173	\$ 90,448	2019-2023	\$ 662,535	\$ 230,751
2015	100,611	85,229	2024-2028	216,385	100,306
2016	109,105	79,784	2029-2033	-	97,307
2017	113,022	73,751	2034-2038	-	113,033
2018	122,018	67,472	2039-2043	1,058,224	58,802
				\$ 2,479,073	\$ 996,883

WINNEBAGO COUNTY, WISCONSIN

NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

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**NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)**

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*J. COMPONENT UNIT (cont.)*

**6. Prior period adjustment**

Various homes owned by Habitat for Humanity were incorrectly reported as assets held for sale in prior years. The Neighborhood Stabilization grant funds used to rehabilitate these homes should have been expensed in the year incurred.

The effect of this prior period adjustment on the Authority's previously reported December 31, 2012, net position balance are summarized below:

Net position balance of the Authority, as previously reported		\$ 9,218,910
Assets held for sale adjustment		<u>(338,932)</u>
December 31, 2011 Net position, as restated		8,879,978
2012 Change in net position, as previously reported	\$ 1,105,844	
Other general expenses adjustment	(22,374)	
Loss on sale of homes for resale adjustment	<u>201,936</u>	
2012 Change in net position, as adjusted		<u>1,285,406</u>
Net position balance of the Authority as restated		<u>\$ 10,165,384</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2013

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### NOTE IV – OTHER INFORMATION

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#### A. EMPLOYEES' RETIREMENT SYSTEM

All eligible Winnebago County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS). All permanent employees hired before July 1, 2011 and expected to work over 600 hours a year or hired on or after July 1, 2011 and expected to work over 1200 hours a year and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS. Covered employees in the General category are required by statute to contribute 6.65% of their salary (7.00% for Executives and Elected Officials, 6.65% for Protective Occupations with Social Security, and 6.65% for Protective Occupations without Social Security) to the plan. Prior to June 29, 2011 employers generally made these contributions to the plan on behalf of employees. After July 1, 2011, Wisconsin Act 10 requires employees not covered by a bargaining unit contract to fund their portion of the required contribution. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

	2013	
	Employee	Employer
General (including Teachers)	6.65%	6.65%
Executive & Elected Officials	7.00%	7.00%
Protective with Social Security	6.65%	9.75%

The payroll for Winnebago County employees covered by the system for the year ended December 31, 2013 was \$49,469,762; the employer's total payroll was \$51,551,027. The total required contribution for the year ended December 31, 2013 was \$7,316,941 or 14.8 percent of covered payroll. Of this amount, \$3,291,426 percent was contributed by the employee for the current year. Total contributions for the years ending December 31, 2012 and 2011 were \$6,377,859 and \$6,061,807, respectively, equal to the required contributions for each year.

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. Final average earnings are the average of the employee's three highest year's earnings. Employees terminating covered employment and submitting application before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 and prior to July 1, 2011 are immediately vested. Participants who became WRS eligible on or after July 1, 2011 must have five years of creditable service to be vested.

The WRS also provides death and disability benefits for employees. Eligibility for and the amount of all benefits is determined under Chapter 40 of Wisconsin Statutes. The WRS issues an annual financial report, which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2013

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### NOTE IV – OTHER INFORMATION (cont.)

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#### **B. RISK MANAGEMENT**

Winnebago County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. Winnebago County purchases commercial insurance to provide coverage for losses from: property, equipment, landfill pollution, airport liability and employee healthcare hospital liability.

Winnebago County participates in a public entity risk pool called Wisconsin County Mutual Insurance Company (WCMIC) to provide coverage for losses from liability, bodily and personal injury, and errors and omissions coverage.

However, other risks, such as workers compensation, health care, and dental care of its employees are accounted for and financed by Winnebago County in an internal service fund – the self insurance internal service fund.

#### **SELF INSURANCE**

The uninsured risk of loss for worker's compensation is \$400,000 per incident with no aggregate coverage for a policy year. The County has purchased commercial insurance for claims in excess of those amounts. Settled claims have not exceeded the commercial coverage in any of the past three years.

The uninsured risk of loss for dental insurance is \$1,000 per person per coverage year with no aggregate coverage for a policy year. The County has purchased commercial insurance for claims in excess of those amounts.

All funds of Winnebago County participate in the risk management program. Amounts payable to the self insurance fund is based on budgeted estimates of the amounts necessary to pay prior and current year claims and to establish a reserve for catastrophic losses. The reserve at year end was \$7,664,556, this amount was designated for that reserve at year end, and is included in unrestricted net position of the internal service fund.

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. Liabilities include an amount for claims that have been incurred but not reported. The County does not allocate overhead costs or other nonincremental costs to the claims liability.

**WINNEBAGO COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

**NOTE IV – OTHER INFORMATION (cont.)**

**B. RISK MANAGEMENT (cont.)**

**PUBLIC ENTITY RISK POOL (cont.)**

**CLAIMS LIABILITY- 12/31/2013**

	<u>Workers Compensation</u>	<u>Property &amp; Liability</u>	<u>Health</u>	<u>Dental</u>	<u>Total</u>
Unpaid claims – Beginning of Year	\$ 1,119,982	\$ 239,460	\$ 307,327	\$ 41,337	\$ 1,708,106
Current year claims and changes in estimates	573,304	288,530	(307,327)	690,986	1,245,493
Claim payments	<u>(539,704)</u>	<u>(278,950)</u>	<u>-</u>	<u>(689,332)</u>	<u>(1,507,986)</u>
Unpaid claims – End of Year	<u>\$ 1,153,582</u>	<u>\$ 249,040</u>	<u>\$ -</u>	<u>\$ 42,991</u>	<u>\$ 1,445,613</u>

**CLAIMS LIABILITY- 12/31/2012**

	<u>Workers Compensation</u>	<u>Property &amp; Liability</u>	<u>Health</u>	<u>Dental</u>	<u>Total</u>
Unpaid claims – Beginning of Year	\$ 1,490,080	\$ 230,251	\$ 664,928	\$ 39,747	\$ 2,425,006
Current year claims and changes in estimates	10,551	343,793	3,320,966	670,831	4,346,141
Claim payments	<u>(380,649)</u>	<u>(334,584)</u>	<u>(3,678,567)</u>	<u>(669,241)</u>	<u>(5,063,041)</u>
Unpaid claims – End of Year	<u>\$ 1,119,982</u>	<u>\$ 239,460</u>	<u>\$ 307,327</u>	<u>\$ 41,337</u>	<u>\$ 1,708,106</u>

**WISCONSIN COUNTY MUTUAL INSURANCE COMPANY (WCMIC)**

During 1987, the County, together with other counties in the State of Wisconsin, created the Wisconsin County Mutual Insurance Company (WCMIC) to provide liability insurance to its members. WCMIC also provides bodily and personal injury and errors and omissions coverage for the County. WCMIC is governed by one entity-one vote and includes counties of varying size. Only member entities participate in governing WCMIC. The actuary for WCMIC determines the charge per \$1,000 of ratable governmental expenditures acquired to pay the expected losses and loss adjustment expenses on which premiums are based. The County's self-insured retention limit is \$50,000 for each occurrence, \$250,000 aggregate. Estimated claims payable at year-end are \$249,040 and IBNR's are estimated to be immaterial. These amounts are included in the claims liability table in the previous section.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2013

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### NOTE IV – OTHER INFORMATION (cont.)

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#### *C. COMMITMENTS AND CONTINGENCIES*

From time to time, Winnebago County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and Winnebago County's attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on Winnebago County's financial position or results of operations.

Winnebago County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

During 2010, Winnebago County borrowed \$1,182,500 for the purpose of helping other entities fund expenditures. The borrowing consisted of \$1,057,500 for the Winnebago County Housing Authority and \$125,000 for the East Central Regional Planning Commission. These entities will be making the principal and interest payments to Winnebago County. The County will then make the payments to the State Trust Fund. The current balance of this issue is \$1,066,371.

Funding for the operating budget of Winnebago County comes from many sources, including property taxes, grants and aids from other units of government, user fees, fines and permits, and other miscellaneous revenues. The State of Wisconsin provides a variety of aid and grant programs which benefit Winnebago County. Those aid and grant programs are dependent on continued approval and funding by the Wisconsin governor and legislature, through their budget processes. The State of Wisconsin is currently experiencing budget problems, and is considering numerous alternatives including reducing aid to local governments. Any changes made by the State to funding or eligibility of local aid programs could have a significant impact on the future operating results of Winnebago County.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2013

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### NOTE IV – OTHER INFORMATION (cont.)

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#### *D. JOINT VENTURES*

##### *MEG UNIT*

The Counties of Calumet, Fond du Lac, Outagamie, and Winnebago, the Town of Menasha, the Cities of Menasha, Appleton, Oshkosh, Neenah, Chilton, and Fond du Lac jointly operate the local drug enforcement unit, which is called the MEG Unit and provides drug enforcement services. The MEG Unit does not issue separate financial statements. The governing body is made up of the Chief of Police, Sheriff, or the designee of the participating agencies. Financial information of the MEG Unit as of year end is available directly from the Task Force Coordinator. The MEG Unit receives its funding from Federal and State Grants and contributions from participating agencies. The County maintains the financial records for the MEG Unit. The amounts are shown as an agency fund. Each of the Counties provides personnel to staff the unit. The participating agencies made payments to the MEG Unit that totaled \$74,056. The County believes that the unit will continue to provide services in the future at similar rates.

##### *SINGLE STREAM RECYCLING FACILITY*

The Counties of Brown, Outagamie, and Winnebago have entered into a contract for the joint operation of a single stream recycling facility (SSRF). The SSRF does not issue separate financial statements. The governing body is made up of the members of the three counties.

#### *E. OTHER POSTEMPLOYMENT BENEFITS*

The county's group health insurance plan provides coverage to active employees and retirees (or other qualified terminated employees) at blended premium rates. This results in an other postemployment benefit (OPEB) for the retirees, commonly referred to as an implicit rate subsidy.

Contribution requirements are established through collective bargaining agreements and may be amended only through negotiations between the county and the union. The county makes no monthly health insurance contribution on behalf of the retiree. For fiscal year 2013, total retirees contributions were \$248,009. Administrative costs of the plan are financed through investment earnings.

The county's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the county's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the county's net OPEB obligation to the retiree health plan:

**WINNEBAGO COUNTY, WISCONSIN**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

**NOTE IV – OTHER INFORMATION (cont.)**

**E. OTHER POSTEMPLOYMENT BENEFITS(CONT.)**

Annual required contribution	\$ 621,770
Interest on net OPEB obligation	20,142
Annual OPEB cost (expense)	<u>641,912</u>
Contributions made	<u>(248,009)</u>
Increase in net OPEB obligation	393,903
Net OPEB Obligation - Beginning of Year	2,401,080
Net OPEB Obligation - End of Year	<u><u>\$ 2,794,983</u></u>

The county's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2013 and prior years are as follow:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2007	\$ 1,511,000	58.70%	\$ 621,149
12/31/2008	1,593,626	47.31%	1,460,849
12/31/2009	681,836	51.23%	1,700,841
12/31/2010	733,735	62.66%	1,974,808
12/31/2011	763,084	58.12%	2,294,422
12/31/2012	623,154	82.88%	2,401,080
12/31/2013	641,912	38.64%	2,794,983

The funded status of the plan as of December 31, 2013, the most recent actuarial valuation date, was as follows:

Actuarial accrued liability (AAL)	\$ 6,131,766
Actuarial value of plan assets	<u>-</u>
Unfunded Actuarial Accrued Liability (UAAL)	<u>\$ 6,131,766</u>
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll (active plan members)	\$49,460,999
UAAL as a percentage of covered payroll	12.4%

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2013

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### NOTE IV – OTHER INFORMATION (cont.)

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#### *E. OTHER POSTEMPLOYMENT BENEFITS (CONT.)*

Actuarial valuations of an ongoing plan involve estimates for the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan is understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions include a 3.25 percent investment rate of return and an annual healthcare cost trend rate of 8.1 percent initially, reduced by decrements to a rate of 4.7 percent after 71 years. Both rates include a 3 percent inflation assumption. The actuarial value of Retiree Health Plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a three year period. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at December 31, 2013, was 29 years.

#### *F. ECONOMIC DEPENDENCY*

##### **SOLID WASTE MANAGEMENT FUND**

The Solid Waste Management Fund has one significant customer who was responsible for 30% of operating revenues in 2013.

##### **HIGHWAY FUND**

The Highway Fund has one significant customer who was responsible for 27% of operating revenues in 2013.

**WINNEBAGO COUNTY, WISCONSIN**

**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2013

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**NOTE IV – OTHER INFORMATION (cont.)**

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***G. CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE***

The County has adopted GASB Statement No. 65, Items Previously Reported as Assets and Liabilities, which requires debt issuance cost to be expensed in the period incurred, rather than recorded as assets and amortized over the life of the related debt issue. Financial statements for the year ended December 31, 2012, have not been restated. The cumulative effect of this change was to decrease the December 31, 2013, net position of the governmental activities by \$215,381 and the net position of the business-type activities and proprietary funds by \$396,328.

**REQUIRED SUPPLEMENTARY  
INFORMATION**

## **GENERAL FUND**

The general fund is the primary operating fund of the County and receives most of the revenue derived by the County from local sources. It is used to account for all financial resources except those accounted for in another fund.

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	2013				2012 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Revenues:					
Taxes	\$ 68,538,649	\$ 68,538,649	\$ 69,620,187	\$ 1,081,538	\$ 69,618,424
Intergovernmental	9,932,826	9,981,451	9,318,327	(663,124)	9,766,688
Licenses and permits	210,624	210,624	256,060	45,436	235,507
Fines, forfeitures and penalties	772,600	772,600	774,069	1,469	808,819
Charges for services provided to:					
Public	4,648,503	4,774,240	4,778,257	4,017	4,702,698
Other governmental entities	806,215	826,215	871,352	45,137	1,488,078
Other county departments	268,523	279,523	281,775	2,252	196,496
Investment Income	571,485	571,485	(123,520)	(695,005)	653,005
Miscellaneous	381,361	472,882	769,881	296,999	1,059,456
<b>Total Revenues</b>	<b>86,130,786</b>	<b>86,427,669</b>	<b>86,546,388</b>	<b>118,719</b>	<b>88,529,171</b>
Expenditures:					
Current:					
General government	13,356,935	13,644,511	12,240,918	1,403,593	12,628,187
Public safety	26,769,929	26,894,132	26,135,936	758,196	25,455,732
Public works	2,893,500	3,376,598	2,983,842	392,756	2,995,961
Health and human services	5,052,073	5,283,783	5,069,821	213,962	4,580,286
Culture, education and recreation	2,535,492	2,961,982	2,604,690	357,292	2,221,469
Conservation and development	3,184,711	3,330,140	2,697,300	632,840	2,850,376
<b>Total Expenditures</b>	<b>53,792,640</b>	<b>55,491,146</b>	<b>51,732,507</b>	<b>3,758,639</b>	<b>50,732,011</b>
<b>Excess of Revenues Over Expenditures</b>	<b>32,338,146</b>	<b>30,936,523</b>	<b>34,813,881</b>	<b>3,877,358</b>	<b>37,797,160</b>
Other Financing Sources (Uses):					
Transfers in	150,000	150,000	1,088,243	938,243	456,933
Transfers out	(33,634,698)	(40,744,579)	(39,667,029)	1,077,550	(32,952,836)
<b>Total Other Financing Sources (Uses)</b>	<b>(33,484,698)</b>	<b>(40,594,579)</b>	<b>(38,578,786)</b>	<b>2,015,793</b>	<b>(32,495,903)</b>
<b>Change in Fund Balance</b>	<b>\$ (1,146,552)</b>	<b>\$ (9,658,056)</b>	<b>(3,764,905)</b>	<b>\$ 5,893,151</b>	<b>5,301,257</b>
Fund Balance - January 1			34,108,520		28,807,263
Fund Balance - December 31			<u>\$ 30,343,615</u>		<u>\$ 34,108,520</u>

See accompanying notes to required supplementary information.

## SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for special purposes.

- Human Services Fund - Accounts for funds needed to provide income maintenance, counseling and other human services to people in need of care, to provide services for mental health, alcohol and drug abuse, developmental disabilities and closely-related programs.

**WINNEBAGO COUNTY, WISCONSIN**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE -**  
**BUDGET AND ACTUAL - HUMAN SERVICES FUND**

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	2013			Variances with Final Budget	2012 Actual
	Original Budget	Final Budget	Actual		
Revenues:					
Intergovernmental	\$ 22,120,483	\$ 22,522,612	\$ 22,682,826	\$ 160,214	\$ 24,571,995
Charges for services provided to:					
Public	2,116,914	2,116,914	2,372,197	255,283	2,233,406
Other governmental entities	4,000	4,000	9,839	5,839	2,511
Miscellaneous	-	-	11,562	11,562	1,545
<b>Total Revenues</b>	<b>24,241,397</b>	<b>24,643,526</b>	<b>25,076,424</b>	<b>432,898</b>	<b>26,809,457</b>
Expenditures:					
Current:					
Health and human services:					
Salaries, wages and benefits	18,671,731	18,914,074	18,396,513	517,561	18,088,334
Travel & meetings	385,711	385,711	364,794	20,917	353,421
Capital outlay	42,000	42,150	42,101	49	41,141
Other operating expenditures	22,941,102	23,037,637	22,958,642	78,995	25,372,482
<b>Total Expenditures</b>	<b>42,040,544</b>	<b>42,379,572</b>	<b>41,762,050</b>	<b>617,522</b>	<b>43,855,378</b>
Excess of Revenues Over (Under) Expenditures	(17,799,147)	(17,736,046)	(16,685,626)	1,050,420	(17,045,921)
Other Financing Sources :					
Transfers in	17,799,147	17,799,147	16,699,144	(1,100,003)	17,058,308
<b>Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ 63,101</b>	<b>13,518</b>	<b>\$ (49,583)</b>	<b>12,387</b>
Fund Balance - January 1			133,218		120,831
Fund Balance - December 31			<u>\$ 146,736</u>		<u>\$ 133,218</u>

**WINNEBAGO COUNTY, WISCONSIN**

OTHER POSTEMPLOYMENT BENEFITS PLAN  
 SCHEDULE OF FUNDING PROGRESS  
 For the Year Ended December 31, 2013

Actuarial Valuation Date	Actuarial Value Of Assets	Accrued Liability (AAL) Frozen Entry Age	Unfunded AAL (UAAL)	Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
12/31/2007	\$ -	\$14,478,756	\$14,478,756	0%	\$45,478,388	31.8%
12/31/2007	\$ -	\$14,478,756	\$14,478,756	0%	\$47,250,799	30.6%
12/31/2009	\$ -	\$ 7,246,582	\$ 7,246,582	0%	\$48,147,727	15.1%
12/31/2009	\$ -	\$ 7,246,582	\$ 7,246,582	0%	\$48,213,405	15.0%
12/31/2012	\$ -	\$ 5,953,171	\$ 5,953,171	0%	\$49,302,502	12.1%
12/31/2012	\$ -	\$ 6,131,766	\$ 6,131,766	0%	\$49,460,999	12.4%

See accompanying notes to RSI.

## WINNEBAGO COUNTY, WISCONSIN

### OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF EMPLOYER CONTRIBUTIONS For the Year Ended December 31, 2013

<u>Date</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
12/31/2007	\$ 886,851	\$ 1,511,000	58.7%
12/31/2008	753,926	1,593,626	47.3
12/31/2009	468,488	681,836	68.7
12/31/2010	459,768	705,514	65.2
12/31/2011	443,470	733,735	60.4
12/31/2012	516,496	603,540	85.6
12/31/2013	248,009	621,770	39.9

The County implemented GASB Statement No. 45 for the fiscal year ended December 31, 2007. Information for prior years is not available.

See accompanying notes to RSI.

## WINNEBAGO COUNTY, WISCONSIN

### NOTES TO REQUIRED SUPPLEMENTARY INFORMATION For the year ended December 31, 2013

#### Budgetary Information

Budgetary information is derived from the annual operating budget and is presented using generally accepted accounting principles and the modified accrual basis of accounting. There is no difference between GAAP and the budgetary basis of accounting.

Excess expenditures over appropriations are as follows:

<b>Coroner</b>		
Salary, Wages and Benefits	\$	8,792
Travel and Meetings		951
<b>District Attorney</b>		
Salary, Wages and Benefits		589
<b>Veterans Service</b>		
Salary, Wages and Benefits		3,593
<b>Economic Development</b>		
Other Operating Expenditures		1,421
<b>University Extension</b>		
Travel and Meetings		83

## **SUPPLEMENTAL INFORMATION**

## **GENERAL FUND**

The general fund is the primary operating fund of the County and receives most of the revenue derived by the County from local sources. It is used to account for all financial resources except those accounted for in another fund.

**WINNEBAGO COUNTY, WISCONSIN**

**BALANCE SHEETS-GENERAL FUND**

December 31, 2013 and 2012

	<b>2013</b>	<b>2012</b>
<u>ASSETS</u>		
Cash and investments	\$ 25,021,530	\$ 26,991,079
Receivables (Net of allowances for uncollectibles):		
Delinquent property taxes & special assessments	6,586,483	8,049,741
Property taxes levied for ensuing year's budget	64,786,199	67,288,060
Taxes levied for other governments	1,957,943	1,958,984
Accounts receivable	141,064	88,115
Accrued interest	102,171	86,080
Due from other governmental agencies	1,072,788	1,366,182
Due from other funds	10,000	10,000
Inventories	373	249
Advance payments - Vendors	145,681	97,668
	<hr/>	<hr/>
Total Current Assets	99,824,232	105,936,158
Loans receivable	1,767,062	2,195,112
	<hr/>	<hr/>
Total Assets	\$ 101,591,294	\$ 108,131,270
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</u>		
Liabilities:		
Vouchers payable	\$ 629,904	\$ 681,950
Accrued compensation	1,391,459	1,192,569
Due to other governmental agencies	2,642,990	2,803,313
Other unearned revenue	404,155	367,582
	<hr/>	<hr/>
Total Liabilities	5,068,508	5,045,414
Deferred Inflows of Resources:		
Property taxes	66,179,171	68,977,336
	<hr/>	<hr/>

**WINNEBAGO COUNTY, WISCONSIN**

**BALANCE SHEETS-GENERAL FUND**

December 31, 2013 and 2012

	<b>2013</b>	<b>2012</b>
Fund Balance:		
Nonspendable:		
Delinquent property taxes	4,309,301	5,117,146
Inventories	373	249
Advance payments	145,681	97,668
Restricted for:		
Capital outlay	78,954	104,301
Economic Development	2,965,609	2,936,817
Public Safety	445,860	418,725
Scholarship Program	32,658	32,795
Committed for:		
Prior years commitments	295,265	315,059
Assigned for:		
Subsequent year's expenditures	565,000	200,000
Prior years appropriations	527,050	113,234
Economic development	769,512	692,755
Special projects	1,068,390	1,636,465
Unassigned	19,139,962	22,443,306
Total Fund Balance	<u>30,343,615</u>	<u>34,108,520</u>
Total Liabilities, Deferred Infows of Resources and Fund Balance	<u>\$ 101,591,294</u>	<u>\$ 108,131,270</u>

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	2013				2012 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
<b>Revenues:</b>					
<b>Taxes:</b>					
Property Taxes	\$ 67,288,649	\$ 67,288,649	\$ 67,859,850	\$ 571,201	\$ 67,928,421
Other Taxes	250,000	250,000	291,737	41,737	255,800
Interest on Taxes	1,000,000	1,000,000	1,468,600	468,600	1,434,203
<b>Total Taxes</b>	<b>68,538,649</b>	<b>68,538,649</b>	<b>69,620,187</b>	<b>1,081,538</b>	<b>69,618,424</b>
<b>Intergovernmental:</b>					
State Shared Taxes	3,276,000	3,176,000	3,321,552	145,552	3,324,436
Indirect Cost Reimbursement	-	100,000	81,816	(18,184)	103,692
County Road Maintenance	2,032,113	2,032,113	1,866,226	(165,887)	2,077,499
Child Support	1,316,648	1,316,648	1,242,047	(74,601)	1,116,695
Public Health	1,444,278	1,547,706	1,533,768	(13,938)	1,513,157
Veterans Service	13,000	13,000	13,000	-	13,000
Scholarship Program	9,000	-	-	-	9,000
University Extension	13,000	13,000	11,824	(1,176)	4,267
Parks	68,000	68,000	45,700	(22,300)	22,039
Land Records	300	300	300	-	18,737
Land & Water Conservation	492,500	539,089	151,454	(387,635)	299,204
Zoning	15,000	15,000	3,608	(11,392)	7,830
District Attorney	140,000	140,000	95,541	(44,459)	157,611
Emergency Management	135,084	146,328	146,880	552	135,476
Sheriff	169,840	226,204	157,152	(69,052)	207,056
Jail Assessment	4,000	4,000	10,258	6,258	16,160
Court System	644,063	644,063	637,201	(6,862)	654,229
Economic Development	160,000	-	-	-	86,600
<b>Total Intergovernmental</b>	<b>9,932,826</b>	<b>9,981,451</b>	<b>9,318,327</b>	<b>(663,124)</b>	<b>9,766,688</b>

Continued

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	2013				2012 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
<b>Licenses and Permits:</b>					
County Clerk	\$ 53,550	\$ 53,550	\$ 48,775	\$ (4,775)	\$ 47,406
Land & Water Conservation	-	-	-	-	15,175
Planning	121,374	121,374	158,330	36,956	131,072
District Attorney	9,000	9,000	17,055	8,055	12,474
Court System	26,700	26,700	31,900	5,200	29,380
<b>Total Licenses and Permits</b>	<b>210,624</b>	<b>210,624</b>	<b>256,060</b>	<b>45,436</b>	<b>235,507</b>
<b>Fines, Forfeitures and Penalties:</b>					
Land and Water Conservation	300	300	-	(300)	-
Parks	103,000	103,000	127,309	24,309	141,124
Zoning	2,500	2,500	4,398	1,898	2,138
District Attorney	7,000	7,000	(574)	(7,574)	1,907
Sheriff	6,000	6,000	6,831	831	3,964
Jail Improvements	173,800	173,800	177,617	3,817	177,664
Court System	480,000	480,000	458,488	(21,512)	482,022
<b>Total Fines, Forfeitures and Penalties</b>	<b>772,600</b>	<b>772,600</b>	<b>774,069</b>	<b>1,469</b>	<b>808,819</b>
<b>Charges for Services Provided to Public:</b>					
County Clerk	875	875	2,306	1,431	2,156
County Treasurer	28,500	28,500	14,707	(13,793)	22,213
Corporation Counsel	7,500	7,500	8,238	738	10,344
Human Resources	100	100	833	733	295
Unclassified	100	100	165	65	120
Child Support	38,000	38,000	32,791	(5,209)	42,845
Public Health	425,285	524,785	569,956	45,171	450,442

Continued

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	2013				2012 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Veterans Service	\$ 300	\$ 300	\$ 2,075	\$ 1,775	\$ 1,801
Scholarship Program	-	-	-	-	50
University Extension	29,100	29,100	33,914	4,814	34,892
Parks	255,200	255,200	277,834	22,634	283,424
Register of Deeds	875,000	875,000	843,439	(31,561)	970,680
Land Records	288,000	288,000	240,456	(47,544)	269,173
Land & Water Conservation	15,225	15,225	6,799	(8,426)	18,721
Planning	91,050	91,050	93,704	2,654	110,531
Tax Lister	1,000	1,000	756	(244)	605
District Attorney	32,000	58,237	70,621	12,384	33,255
Coroner	146,350	146,350	132,153	(14,197)	124,182
Emergency Management	-	-	-	-	750
Sheriff	1,577,453	1,577,453	1,671,671	94,218	1,561,821
Court System	837,465	837,465	775,839	(61,626)	764,398
<b>Total Charges for Services Provided to Public</b>	<b>4,648,503</b>	<b>4,774,240</b>	<b>4,778,257</b>	<b>4,017</b>	<b>4,702,698</b>
Charges for Services Provided to Other Governmental Entities:					
County Clerk	30,000	30,000	47,146	17,146	46,771
Facilities	5,000	5,000	7,000	2,000	5,000
Public Health	-	-	-	-	547,531
Parks	-	-	-	-	24

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	2013				2012 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Sheriff	\$ 761,215	\$ 781,215	\$ 802,191	\$ 20,976	\$ 876,426
Court System	10,000	10,000	15,015	5,015	12,326
<b>Total Charges for Services Provided to Other Governmental Entities</b>	<b>806,215</b>	<b>826,215</b>	<b>871,352</b>	<b>45,137</b>	<b>1,488,078</b>
<b>Charges for Services Provided to Other County Departments:</b>					
County Executive	7,500	7,500	7,500	-	7,270
County Treasurer	7,000	7,000	7,000	-	6,000
Corporation Counsel	14,000	14,000	14,000	-	13,800
Human Resources	26,000	26,000	26,000	-	26,000
Finance	45,500	45,500	46,200	700	43,500
Information Systems	54,960	54,960	57,468	2,508	17,000
Facilities Management	-	-	43,200	43,200	10,200
County Road Maintenance	38,000	38,000	23,624	(14,376)	19,487
Public Health	22,850	33,850	37,280	3,430	29,635
Register of Deeds	100	100	-	(100)	-
Land Records	350	350	-	(350)	-
Land & Water Conservation	19,503	19,503	19,503	-	18,604
Planning	300	300	-	(300)	-
District Attorney	32,460	32,460	-	(32,460)	-
Court System	-	-	-	-	5,000
<b>Total Charges for Services Provided to Other County Departments</b>	<b>268,523</b>	<b>279,523</b>	<b>281,775</b>	<b>2,252</b>	<b>196,496</b>
<b>Investment Income:</b>					
Investments	571,485	571,485	(123,520)	(695,005)	653,005

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	2013				2012 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Miscellaneous:					
Land, Building and Equipment Rentals	\$ 63,000	\$ 63,000	\$ 40,619	\$ (22,381)	\$ 63,031
Sale of Property, Equipment and Materials	72,990	72,990	119,802	46,812	116,074
Insurance Recoveries	10,000	10,000	14,343	4,343	14,367
Unclassified	235,371	326,892	595,117	268,225	865,984
<b>Total Miscellaneous</b>	<b>381,361</b>	<b>472,882</b>	<b>769,881</b>	<b>296,999</b>	<b>1,059,456</b>
<b>Total Revenues</b>	<b>86,130,786</b>	<b>86,427,669</b>	<b>86,546,388</b>	<b>118,719</b>	<b>88,529,171</b>
Other Financing Sources:					
Transfers in	150,000	150,000	150,000	-	456,933
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 86,280,786</b>	<b>\$ 86,577,669</b>	<b>\$ 86,696,388</b>	<b>\$ 118,719</b>	<b>\$ 88,986,104</b>

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	2013				2012 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Expenditures:					
General Government:					
County Board					
Salaries, Wages and Benefits	\$ 179,615	\$ 179,615	\$ 155,446	\$ 24,169	\$ 157,470
Travel and Meetings	75,160	75,160	62,155	13,005	60,047
Capital Outlay	79,500	79,500	76,468	3,032	-
Other Operating Expenditures	52,512	52,512	41,010	11,502	40,681
<b>Total Expenditures</b>	<b>386,787</b>	<b>386,787</b>	<b>335,079</b>	<b>51,708</b>	<b>258,198</b>
County Executive					
Salaries, Wages and Benefits	212,965	216,065	216,004	61	211,222
Travel and Meetings	2,660	1,560	1,537	23	1,692
Other Operating Expenditures	3,594	3,194	3,101	93	6,382
<b>Total Expenditures</b>	<b>219,219</b>	<b>220,819</b>	<b>220,642</b>	<b>177</b>	<b>219,296</b>
County Clerk					
Salaries, Wages and Benefits	214,909	214,909	211,483	3,426	217,664
Travel and Meetings	1,650	2,200	1,986	214	2,900
Other Operating Expenditures	142,209	141,659	101,966	39,693	240,925
<b>Total Expenditures</b>	<b>358,768</b>	<b>358,768</b>	<b>315,435</b>	<b>43,333</b>	<b>461,489</b>
County Treasurer					
Salaries, Wages and Benefits	280,161	280,161	266,480	13,681	269,491
Travel and Meetings	1,421	1,421	1,404	17	1,351
Other Operating Expenditures	130,968	140,468	123,207	17,261	161,987
<b>Total Expenditures</b>	<b>412,550</b>	<b>422,050</b>	<b>391,091</b>	<b>30,959</b>	<b>432,829</b>

Continued

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -  
BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	2013			Variances with Final Budget	2012 Actual
	Original Budget	Final Budget	Actual		
Corporation Counsel					
Salaries, Wages and Benefits	\$ 372,773	\$ 372,773	\$ 371,750	\$ 1,023	\$ 367,725
Travel and Meetings	1,945	1,945	1,204	741	1,528
Other Operating Expenditures	96,707	108,707	107,600	1,107	102,211
Total Expenditures	471,425	483,425	480,554	2,871	471,464
Human Resources					
Salaries, Wages and Benefits	623,964	623,964	623,373	591	569,994
Travel and Meetings	4,105	4,105	1,933	2,172	2,100
Other Operating Expenditures	103,817	113,817	76,127	37,690	102,506
Total Expenditures	731,886	741,886	701,433	40,453	674,600
Finance					
Salaries, Wages and Benefits	550,536	550,536	497,055	53,481	529,129
Travel and Meetings	4,005	6,505	3,720	2,785	1,289
Other Operating Expenditures	209,484	209,484	200,542	8,942	154,740
Total Expenditures	764,025	766,525	701,317	65,208	685,158
Information Systems					
Salaries, Wages and Benefits	1,336,886	1,336,886	1,250,222	86,664	1,271,858
Travel and Meetings	14,500	14,500	5,413	9,087	6,450
Capital Outlay	-	399,778	174,393	225,385	107,960
Other Operating Expenditures	509,134	613,769	437,304	176,465	358,050
Total Expenditures	1,860,520	2,364,933	1,867,332	497,601	1,744,318
Facilities Management					
Salaries, Wages and Benefits	2,445,965	2,458,580	2,420,781	37,799	2,325,057
Travel and Meetings	1,000	2,000	1,639	361	-
Capital Outlay	153,000	200,003	52,260	147,743	124,391
Other Operating Expenditures	2,217,760	2,295,875	2,103,040	192,835	1,900,069
Total Expenditures	4,817,725	4,956,458	4,577,720	378,738	4,349,517

Continued

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -  
BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	2013				2012 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Miscellaneous					
Salaries, Wages and Benefits	\$ 75,000	\$ 128,000	\$ 102,279	\$ 25,721	\$ 276,388
Other Operating Expenditures	3,259,030	2,814,860	2,548,036	266,824	3,054,930
Total Expenditures	3,334,030	2,942,860	2,650,315	292,545	3,331,318
Total General Government	13,356,935	13,644,511	12,240,918	1,403,593	12,628,187
Public Safety:					
Sheriff					
Salaries, Wages and Benefits	16,604,114	16,613,466	16,527,236	86,230	15,904,175
Travel and Meetings	79,680	101,680	101,391	289	63,664
Capital Outlay	435,797	430,302	410,174	20,128	342,471
Other Operating Expenditures	3,513,732	3,571,471	3,052,405	519,066	3,316,698
Total Expenditures	20,633,323	20,716,919	20,091,206	625,713	19,627,008
Jail Improvements					
Other Operating Expenditures	177,800	177,800	160,740	17,060	158,055
Total Expenditures	177,800	177,800	160,740	17,060	158,055
Emergency Management					
Salaries, Wages and Benefits	185,639	185,639	184,392	1,247	179,446
Travel and Meetings	6,380	6,380	4,124	2,256	3,516
Capital Outlay	30,000	30,000	20,875	9,125	39,550
Other Operating Expenditures	100,763	112,007	91,204	20,803	76,613
Total Expenditures	322,782	334,026	300,595	33,431	299,125
Courts					
Salaries, Wages and Benefits	3,020,131	3,020,131	3,008,539	11,592	2,894,490
Travel and Meetings	13,637	13,637	9,371	4,266	8,794
Other Operating Expenditures	1,048,083	1,048,475	999,622	48,853	968,856
Total Expenditures	4,081,851	4,082,243	4,017,532	64,711	3,872,140

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	2013				2012 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Coroner					
Salaries, Wages and Benefits	\$ 187,210	\$ 187,210	\$ 196,002	\$ (8,792)	\$ 183,166
Travel and Meetings	19,297	19,297	20,248	(951)	17,173
Other Operating Expenditures	166,890	166,890	148,526	18,364	144,215
<b>Total Expenditures</b>	<b>373,397</b>	<b>373,397</b>	<b>364,776</b>	<b>8,621</b>	<b>344,554</b>
District Attorney					
Salaries, Wages and Benefits	1,038,174	1,064,411	1,065,000	(589)	958,197
Travel and Meetings	7,000	7,000	5,894	1,106	4,758
Other Operating Expenditures	135,602	138,336	130,193	8,143	191,895
<b>Total Expenditures</b>	<b>1,180,776</b>	<b>1,209,747</b>	<b>1,201,087</b>	<b>8,660</b>	<b>1,154,850</b>
<b>Total Public Safety</b>	<b>26,769,929</b>	<b>26,894,132</b>	<b>26,135,936</b>	<b>758,196</b>	<b>25,455,732</b>
Public Works:					
County Road Maintenance					
Other Operating Expenditures	2,892,500	3,375,598	2,983,842	391,756	2,995,961
<b>Total Expenditures</b>	<b>2,892,500</b>	<b>3,375,598</b>	<b>2,983,842</b>	<b>391,756</b>	<b>2,995,961</b>
Underground Storage Tanks					
Other Operating Expenditures	1,000	1,000	-	1,000	-
<b>Total Expenditures</b>	<b>1,000</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>-</b>
<b>Total Public Works</b>	<b>2,893,500</b>	<b>3,376,598</b>	<b>2,983,842</b>	<b>392,756</b>	<b>2,995,961</b>
Health and Human Services:					
Public Health					
Salaries, Wages and Benefits	2,858,826	2,986,353	2,839,695	146,658	2,356,932
Travel and Meetings	58,125	74,125	73,364	761	42,995
Capital Outlay	-	25,000	23,074	1,926	-
Other Operating Expenditures	470,052	533,235	520,688	12,547	604,850
<b>Total Expenditures</b>	<b>3,387,003</b>	<b>3,618,713</b>	<b>3,456,821</b>	<b>161,892</b>	<b>3,004,777</b>

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	2013				2012 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Veterans Service					
Salaries, Wages and Benefits	\$ 280,569	\$ 280,569	\$ 284,162	\$ (3,593)	\$ 272,712
Travel and Meetings	11,512	11,512	7,803	3,709	10,127
Other Operating Expenditures	80,602	80,602	67,283	13,319	74,214
<b>Total Expenditures</b>	<b>372,683</b>	<b>372,683</b>	<b>359,248</b>	<b>13,435</b>	<b>357,053</b>
Child Support					
Salaries, Wages and Benefits	1,185,137	1,185,137	1,161,426	23,711	1,109,246
Travel and Meetings	3,935	4,835	4,753	82	2,696
Other Operating Expenditures	103,315	102,415	87,573	14,842	106,514
<b>Total Expenditures</b>	<b>1,292,387</b>	<b>1,292,387</b>	<b>1,253,752</b>	<b>38,635</b>	<b>1,218,456</b>
<b>Total Health and Human Services</b>	<b>5,052,073</b>	<b>5,283,783</b>	<b>5,069,821</b>	<b>213,962</b>	<b>4,580,286</b>
Culture, Education and Recreation:					
Parks					
Salaries, Wages and Benefits	621,491	621,491	537,812	83,679	607,165
Travel and Meetings	2,148	2,148	1,828	320	2,228
Capital Outlay	45,400	231,400	178,692	52,708	56,636
Other Operating Expenditures	837,373	981,761	870,684	111,077	706,443
<b>Total Expenditures</b>	<b>1,506,412</b>	<b>1,836,800</b>	<b>1,589,016</b>	<b>247,784</b>	<b>1,372,472</b>
Boat Landing					
Salaries, Wages and Benefits	18,418	18,418	14,447	3,971	16,045
Capital Outlay	93,251	93,251	38,839	54,412	89,460
Other Operating Expenditures	48,650	48,650	48,587	63	21,477
<b>Total Expenditures</b>	<b>160,319</b>	<b>160,319</b>	<b>101,873</b>	<b>58,446</b>	<b>126,982</b>
Scholarship Program					
Other Operating Expenditures	9,000	9,000	9,000	-	7,500
<b>Total Expenditures</b>	<b>9,000</b>	<b>9,000</b>	<b>9,000</b>	<b>-</b>	<b>7,500</b>

Continued

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -  
BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	2013				2012 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
U.W. - Fox Valley					
Capital Outlay	\$ -	\$ 47,985	\$ 47,985	\$ -	\$ 6,233
Other Operating Expenditures	307,064	353,461	330,934	22,527	258,966
Total Expenditures	307,064	401,446	378,919	22,527	265,199
University Extension					
Salaries, Wages and Benefits	286,282	286,282	261,814	24,468	240,333
Travel and Meetings	13,480	13,480	13,563	(83)	12,889
Other Operating Expenditures	252,935	254,655	250,505	4,150	196,094
Total Expenditures	552,697	554,417	525,882	28,535	449,316
Total Culture, Education and Recreation	2,535,492	2,961,982	2,604,690	357,292	2,221,469
Conservation and Development:					
Economic Development					
Travel and Meetings	200	200	101	99	139
Other Operating Expenditures	160,552	162,352	163,773	(1,421)	186,103
Total Expenditures	160,752	162,552	163,874	(1,322)	186,242
Planning					
Salaries, Wages and Benefits	843,113	843,113	843,060	53	807,577
Travel and Meetings	4,600	4,600	3,049	1,551	5,346
Other Operating Expenditures	61,074	61,074	40,678	20,396	48,869
Total Expenditures	908,787	908,787	886,787	22,000	861,792
Land Records					
Travel and Meetings	8,100	8,100	5,525	2,575	6,349
Capital Outlay	27,000	27,000	18,489	8,511	-
Other Operating Expenditures	232,742	255,712	219,212	36,500	212,823
Total Expenditures	267,842	290,812	243,226	47,586	219,172

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	2013				2012 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Property Lister					
Travel and Meetings	\$ 143,553	\$ 143,553	\$ 143,131	\$ 422	\$ 140,552
Capital Outlay	600	600	-	600	-
Other Operating Expenditures	14,254	14,254	5,472	8,782	61,865
Total Expenditures	158,407	158,407	148,603	9,804	202,417
Land & Water Conservation					
Salaries, Wages and Benefits	510,878	521,935	500,770	21,165	449,225
Travel and Meetings	5,200	5,200	3,623	1,577	3,957
Capital Outlay	-	-	-	-	19,659
Other Operating Expenditures	487,761	597,363	91,296	506,067	273,032
Total Expenditures	1,003,839	1,124,498	595,689	528,809	745,873
Register of Deeds					
Salaries, Wages and Benefits	430,050	431,250	431,147	103	424,355
Travel and Meetings	2,959	2,959	2,270	689	2,013
Other Operating Expenditures	252,075	250,875	225,704	25,171	208,512
Total Expenditures	685,084	685,084	659,121	25,963	634,880
Total Conservation and Development	3,184,711	3,330,140	2,697,300	632,840	2,850,376
Total Expenditures	53,792,640	55,491,146	51,732,507	3,758,639	50,732,011
Other Financing Uses:					
Transfers Out	33,634,698	40,744,579	38,728,786	2,015,793	32,952,836
Total Other Financing Uses	33,634,698	40,744,579	38,728,786	2,015,793	32,952,836
Total Expenditures and Other Financing Uses	\$ 87,427,338	\$ 96,235,725	\$ 90,461,293	\$ 5,774,432	\$ 83,684,847

## SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for special purposes.

- Human Services Fund - Accounts for funds needed to provide income maintenance, counseling and other human services to people in need of care, to provide services for mental health, alcohol and drug abuse, developmental disabilities and closely-related programs.

WINNEBAGO COUNTY, WISCONSIN

BALANCE SHEETS-  
HUMAN SERVICES FUND

December 31, 2013 and 2012

<u>ASSETS</u>	2013	2012
Current Assets:		
Cash and investments	\$ 1,388,976	\$ 1,466,000
Accounts receivable (net of allowances)	21,989	162,533
Due from other governmental agencies	1,674,283	1,269,285
Advance payments - Vendors	66,238	105,435
Total Assets	<u>\$ 3,151,486</u>	<u>\$ 3,003,253</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Vouchers payable	\$ 1,304,881	\$ 1,425,715
Accrued compensation	314,665	299,937
Other accrued liabilities	729	1,028
Due to other governmental agencies	594,323	707,970
Due to other funds	10,000	10,000
Other unearned revenue	780,152	425,385
Total Liabilities	<u>3,004,750</u>	<u>2,870,035</u>
Fund Balance:		
Nonspendable:		
Advance payments	66,238	105,435
Assigned	80,498	27,783
Total Fund Balance	<u>146,736</u>	<u>133,218</u>
Total Liabilities and Fund Balance	<u>\$ 3,151,486</u>	<u>\$ 3,003,253</u>

## NONMAJOR GOVERNMENTAL FUNDS

- . Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.
- . Capital Projects Fund - Capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than general fund capital outlays and construction related to the proprietary funds) which are financed primarily through general obligation debt.

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING BALANCE SHEET-  
NONMAJOR GOVERNMENTAL FUNDS**

December 31, 2013  
(With summarized financial information as of December 31, 2012)

	Debt Service Fund	Capital Projects Fund	Totals	
			December 31, 2013	December 31, 2012
<u>ASSETS</u>				
Cash and investments	\$ 3,650,979	\$ 2,229,493	\$ 5,880,472	\$ 8,496,959
Receivables (net of allowances for uncollectibles):				
Accounts receivable	-	38,541	38,541	10,790
Accrued interest	4,492	-	4,492	3,596
Notes receivable	1,066,371	-	1,066,371	1,135,116
<b>Total Assets</b>	<b>\$ 4,721,842</b>	<b>\$ 2,268,034</b>	<b>\$ 6,989,876</b>	<b>\$ 9,646,461</b>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Vouchers payable	\$ -	\$ 104,424	\$ 104,424	\$ 878,979
Other accrued liabilities	-	-	-	16,176
Unearned revenue	1,066,371	-	1,066,371	1,135,116
<b>Total Liabilities</b>	<b>1,066,371</b>	<b>104,424</b>	<b>1,170,795</b>	<b>2,030,271</b>
Fund Balances:				
Restricted for:				
Unspent bond proceeds - Capital improvements	-	1,411,138	1,411,138	1,904,828
Committed for:				
Debt service	3,655,471	-	3,655,471	4,182,415
Construction of capital assets	-	752,472	752,472	1,528,947
<b>Total Fund Balances</b>	<b>3,655,471</b>	<b>2,163,610</b>	<b>5,819,081</b>	<b>7,616,190</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 4,721,842</b>	<b>\$ 2,268,034</b>	<b>\$ 6,989,876</b>	<b>\$ 9,646,461</b>

WINNEBAGO COUNTY, WISCONSIN

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	Debt Service Fund	Capital Projects Fund	Totals	
			December 31, 2013	December 31, 2012
Revenues:				
Intergovernmental	\$ -	\$ 2,034,907	\$ 2,034,907	\$ 780,699
Investment income	(7,330)	-	(7,330)	10,506
Miscellaneous	-	-	-	12,618
Total Revenue	(7,330)	2,034,907	2,027,577	803,823
Expenditures:				
Capital projects	-	6,549,093	6,549,093	14,615,599
Debt service:				
Principal retirement	9,741,398	-	9,741,398	7,799,463
Interest and fiscal charges	853,532	-	853,532	1,088,767
Total Expenditures	10,594,930	6,549,093	17,144,023	23,503,829
Excess of Revenues Under Expenditures	(10,602,260)	(4,514,186)	(15,116,446)	(22,700,006)
Other Financing Sources (Uses):				
Transfers in	10,075,316	5,618,950	15,694,266	9,690,018
Transfers out	-	(2,374,929)	(2,374,929)	(1,132,018)
Proceeds of refunding debt	-	-	-	4,414,262
Payment of refunded debt	-	-	-	(4,254,055)
Debt issued	-	-	-	16,937,000
Premium on debt issuance	-	-	-	467,812
Total Other Financing Sources (Uses)	10,075,316	3,244,021	13,319,337	26,123,019
Change in Fund Balances	(526,944)	(1,270,165)	(1,797,109)	3,423,013
Fund Balances - January 1	4,182,415	3,433,775	7,616,190	4,193,177
Fund Balances - December 31	\$ 3,655,471	\$ 2,163,610	\$ 5,819,081	\$ 7,616,190

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES -BUDGET AND ACTUAL-  
NON MAJOR GOVERNMENTAL FUNDS**

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	2013				2012 Actuals
	Non Major Funds				
	Original Budget	Final Budget	Actual	Variance with Final Budget	
Revenues:					
Intergovernmental	\$ 4,259,661	\$ 4,259,661	\$ 2,034,907	\$ (2,224,754)	\$ 780,699
Investment income	-	-	(7,330)	(7,330)	10,506
Miscellaneous	-	-	-	-	12,618
<b>Total Revenue</b>	<b>4,259,661</b>	<b>4,259,661</b>	<b>2,027,577</b>	<b>(2,232,084)</b>	<b>803,823</b>
Expenditures:					
Current:					
Capital projects	15,401,106	15,401,106	6,549,093	8,852,013	14,615,599
Debt service:					
Principal retirement	8,003,836	9,878,836	9,741,398	137,438	7,799,463
Interest and fiscal charges	1,024,794	1,024,794	853,532	171,262	1,088,767
<b>Total Expenditures</b>	<b>24,429,736</b>	<b>26,304,736</b>	<b>17,144,023</b>	<b>9,160,713</b>	<b>23,503,829</b>
Excess of Revenues Over (Under) Expenditures	(20,170,075)	(22,045,075)	(15,116,446)	6,928,629	(22,700,006)
Other Financing Sources (Uses):					
Transfers in	14,447,630	14,447,630	15,694,266	1,246,636	9,690,018
Transfers out	(190,000)	(190,000)	(2,374,929)	(2,184,929)	(1,132,018)
Proceeds of refunding debt	-	-	-	-	4,414,262
Payment to refunded bond	-	-	-	-	(4,254,055)
Debt issued	2,761,214	2,761,214	-	(2,761,214)	16,937,000
Premium on debt issuance	-	-	-	-	467,812
<b>Total Other Financing Sources (Uses)</b>	<b>17,018,844</b>	<b>17,018,844</b>	<b>13,319,337</b>	<b>(3,699,507)</b>	<b>26,123,019</b>
<b>Change in Fund Balances</b>	<b>\$ (3,151,231)</b>	<b>\$ (5,026,231)</b>	<b>(1,797,109)</b>	<b>\$ 3,229,122</b>	<b>3,423,013</b>
Fund Balances - January 1			7,616,190		6,131,878
Fund Balances - December 31			<u>\$ 5,819,081</u>		<u>\$ 9,554,891</u>

## DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs, of the following issues.

- . General Obligation Notes Series 2004 Refunding – To accumulate monies for payment of \$3,544,316 of State Trust Fund Loan refunded for the purpose of paying off the unfunded pension liability of the County.
- . General Obligation Notes Series 2007 – To accumulate monies for payment of \$4,195,000 of notes issued for the purpose of constructing CTH AP, A, E and T, upgrade of telephone system, noise barrier for racetrack, and auditorium/communication arts center for UWFV.
- . General Obligation Notes Series 2008 – To accumulate monies for payment of \$6,375,000 of notes issued for the purpose of constructing CTH E, G, M and Y, University Ave building improvements for UWFV, and arts center for UWFV.
- . General Obligation Notes Series 2009 – To accumulate monies for payment of \$3,810,000 of notes issued for the purpose of constructing CTH E, G, M and Y, University Ave building improvements for UWFV, and arts center for UWFV.
- . General Obligation Notes Series 2010 – To accumulate monies for payment of \$11,575,000 of notes issued for the purpose of Oshkosh B’Gosh building purchase and remodeling; financial software replacement; the replacement of the central dictation system; Jail chiller replacement; HVAC replacement at the expo center; Fairview tower fiber installation; relocate IS fiber hub; parking lot resurfacing; Parkview building demolition; constructing CTH D, E and T.

- . General Obligation Notes Series 2010 – To accumulate monies for payment of \$1,057,500 of notes issued for the purpose of passing through a loan to Winnebago County Housing Authority to remodeling low income housing.
- . General Obligation Notes Series 2010 – To accumulate monies for payment of \$125,000 of notes issued for the purpose of passing through a loan to East Central Regional Planning Commission to refinance prior service pension liability.
- . General Obligation Notes Series 2011 – To accumulate monies for payment of \$3,267,000 of notes issued for the purpose of; parking lot resurfacing, computer aided dispatch, radio system upgrade, UWFV 1655 building engineering, constructing CTH MM, FF and P.
- . General Obligation Notes Series 2012 Refunding – To accumulate monies for payment of \$2,703,588 of 2003 Series B and 2004 Series B notes.
- . General Obligation Notes Series 2012 Refunding – To accumulate monies for payment of \$1,710,674 of 2003 Series D and 2005 Series notes and 2006 Series notes.
- . General Obligation Notes Series 2012 – To accumulate monies for payment of \$16,937,000 of notes issued for the purpose of the radio system upgrade; financial software replacement; Jail chiller replacement; Parkview building demolition; UWFV 1655 University Building; courthouse window replacement; facility building masonry repairs; constructing CTH H, M,T and G bridge.

**WINNEBAGO COUNTY, WISCONSIN**

**BALANCE SHEETS-  
NONMAJOR DEBT SERVICE FUND**

December 31, 2013 and 2012

	Totals	
	December 31, 2013	December 31, 2012
<u>ASSETS</u>		
Cash and investments	\$ 3,650,979	\$ 4,180,252
Accrued interest	4,492	3,596
Notes receivable	1,066,371	1,135,116
Total Assets	<u>\$ 4,721,842</u>	<u>\$ 5,318,964</u>
<u>LIABILITIES</u>		
Liabilities:		
Vouchers payable	\$ -	\$ 1,433.00
Unearned revenue	1,066,371	1,135,116
Total Liabilities	1,066,371	1,136,549
<u>FUND BALANCE</u>		
Fund balance:		
Committed for:		
Debt service	3,655,471	4,182,415
Total Liabilities and Fund Balance	<u>\$ 4,721,842</u>	<u>\$ 5,318,964</u>

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - NONMAJOR DEBT SERVICE FUND**

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	2013				2012 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Revenues:					
Investment income (loss)	\$ -	\$ -	\$ (7,330)	\$ (7,330)	\$ 10,506
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>(7,330)</b>	<b>(7,330)</b>	<b>10,506</b>
Expenditures:					
Debt Service:					
Principal retirement	8,003,836	9,878,836	9,741,398	137,438	7,799,463
Interest and fiscal charges	1,024,794	1,024,794	853,532	171,262	1,088,767
<b>Total Expenditures</b>	<b>9,028,630</b>	<b>10,903,630</b>	<b>10,594,930</b>	<b>308,700</b>	<b>8,888,230</b>
Excess of Revenues Over (Under) Expenditures	(9,028,630)	(10,903,630)	(10,602,260)	301,370	(8,877,724)
Other Financing Sources (Uses):					
Transfers in	8,828,630	8,828,630	10,075,316	1,246,686	9,680,017
Proceeds of refunding debt	-	-	-	-	4,414,262
Payment to refunded bond	-	-	-	-	(4,254,055)
Debt issued	-	-	-	-	54,000
Premium on debt issuance	-	-	-	-	467,812
<b>Total Other Financing Sources (Uses)</b>	<b>8,828,630</b>	<b>8,828,630</b>	<b>10,075,316</b>	<b>1,246,686</b>	<b>10,362,036</b>
<b>Change in Fund Balance</b>	<b>\$ (200,000)</b>	<b>\$ (2,075,000)</b>	<b>(526,944)</b>	<b>\$ 1,548,056</b>	<b>1,484,312</b>
Fund Balance - January 1			4,182,415		2,698,103
Fund Balance - December 31			<u>\$ 3,655,471</u>		<u>\$ 4,182,415</u>

## CAPITAL PROJECTS FUND

Capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than general fund capital outlays and construction related to the proprietary funds) which are financed primarily through general obligation debt. Following is a list of projects accounted for in the capital projects fund.

- Chiller Upgrade-Jail – To account for the costs of updating the chiller at the Jail.
- Courthouse Window Replacement – To account for the costs of replacing all of the windows in the County Courthouse with new energy efficient windows.
- Facility Tuck Pointing – To account for the costs of major tuck pointing repairs to various County buildings.
- Boiler Replacement UW-Fox Valley – To account for the costs of replacing the boiler at the UW Fox Valley campus.
- Parking Lot Asphalt Replacement- UW-Fox Valley – To account for the costs of replacing the parking lot at the UW Fox Valley campus.

- Storm Water Mitigation Project – Install a storm water collection / diversion system at the grounds of Park View Health Center, the County Park, Coughlin Center, and Fairgrounds areas to divert storm water and eliminate flooding problems that are occurring around these areas.
- Financial System Replacement – To account for the costs of replacing the County financial software.
- Radio System Upgrade - Sheriff – To account for the cost of the replacement of radio equipment used by the sheriff department.
- Computer Aided Dispatch – To account for the cost of the upgrading computer aided dispatch system.
- Road Construction & Resurfacing – To account for the costs for engineering, construction and resurfacing the county road system.

**WINNEBAGO COUNTY, WISCONSIN**

**BALANCE SHEETS-  
NONMAJOR CAPITAL PROJECTS FUND**

December 31, 2013 and 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Cash and investments	\$ 2,229,493	\$ 4,316,707
Receivables (net of allowances for uncollectibles):		
Accounts receivable	38,541	10,790
 Total Assets	 \$ 2,268,034	 \$ 4,327,497
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Vouchers payable	\$ 104,424	\$ 877,546
Other accrued liabilities	-	16,176
 Total Liabilities	 104,424	 893,722
Fund Balances:		
Restricted for:		
Unspent bond proceeds - capital improvements	1,411,138	1,904,828
Committed for:		
Construction of capital assets	752,472	1,528,947
 Total Fund Balance	 2,163,610	 3,433,775
 Total Liabilities and Fund Balance	 \$ 2,268,034	 \$ 4,327,497

**WINNEBAGO COUNTY, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL-**  
**NONMAJOR CAPITAL PROJECTS FUND**

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	2013				2012 Actual
	Original Budget	Final Budget	Actual	Variance with Final Budget	
Revenues:					
Intergovernmental	\$ 4,259,661	\$ 4,259,661	\$ 2,034,907	\$ (2,224,754)	\$ 780,699
Miscellaneous	-	-	-	-	12,618
Total Revenue	<u>4,259,661</u>	<u>4,259,661</u>	<u>2,034,907</u>	<u>(2,224,754)</u>	<u>793,317</u>
Expenditures:					
Capital projects	15,401,106	15,401,106	6,549,093	8,852,013	14,615,599
Total Expenditures	<u>15,401,106</u>	<u>15,401,106</u>	<u>6,549,093</u>	<u>8,852,013</u>	<u>14,615,599</u>
Excess of Revenues Over (Under) Expenditures	<u>(11,141,445)</u>	<u>(11,141,445)</u>	<u>(4,514,186)</u>	<u>6,627,259</u>	<u>(13,822,282)</u>
Other Financing Sources (Uses):					
Transfers in	5,619,000	5,619,000	5,618,950	(50)	10,001
Transfers out	(190,000)	(190,000)	(2,374,929)	(2,184,929)	(1,132,018)
Debt Issued	2,761,214	2,761,214	-	(2,761,214)	16,883,000
Total Other Financing Sources (Uses)	<u>8,190,214</u>	<u>8,190,214</u>	<u>3,244,021</u>	<u>(4,946,193)</u>	<u>15,760,983</u>
Change in Fund Balance	<u>\$ (2,951,231)</u>	<u>\$ (2,951,231)</u>	<u>(1,270,165)</u>	<u>\$ 1,681,066</u>	<u>1,938,701</u>
Fund Balance - January 1			<u>3,433,775</u>		<u>1,495,074</u>
Fund Balance - December 31			<u>\$ 2,163,610</u>		<u>\$ 3,433,775</u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN PROJECT BALANCES - NON MAJOR CAPITAL PROJECT FUND**

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	Chiller Upgrade - Jail	Courthouse Window Replacement	Facility Tuckpointing	Boiler Replacement - UWV	Parking Lot Asphalt Replacement- UWV	Storm Water Mitigation
Revenues:						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 79,552	\$ -
Miscellaneous	-	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>79,552</b>	<b>-</b>
Expenditures:						
Capital projects	-	5,000	108,335	-	159,403	-
<b>Total Expenditures</b>	<b>-</b>	<b>5,000</b>	<b>108,335</b>	<b>-</b>	<b>159,403</b>	<b>-</b>
Excess of Revenues Over (Under) Expenditures	-	(5,000)	(108,335)	-	(79,851)	-
Other Financing Sources (Uses):						
Transfers in	-	-	-	240,000	138,000	25,000
Transfers out	(33,954)	-	-	-	(58,149)	-
Debt issued	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(33,954)</b>	<b>-</b>	<b>-</b>	<b>240,000</b>	<b>79,851</b>	<b>25,000</b>
Changes in Fund Balances	(33,954)	(5,000)	(108,335)	240,000	-	25,000
Project Balances - January 1	33,954	60,000	181,625	-	-	-
<b>Project Balances - December 31</b>	<b>\$ -</b>	<b>\$ 55,000</b>	<b>\$ 73,290</b>	<b>\$ 240,000</b>	<b>\$ -</b>	<b>\$ 25,000</b>

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN PROJECT BALANCES - NON MAJOR CAPITAL PROJECT FUND**

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	Financial Software Replacement	Radio System Upgrade	Computer Aided Dispatch	Road Constrction & Resurfacing	Totals	
					December 31, 2013	December 31, 2012
Revenues:						
Intergovernmental	\$ -	\$ 16,176	\$ -	\$ 1,939,179	\$ 2,034,907	\$ 780,699
Miscellaneous	-	-	-	-	-	12,618
Total Revenues	-	16,176	-	1,939,179	2,034,907	793,317
Expenditures:						
Capital projects	3,406	922,009	-	5,350,940	6,549,093	14,615,599
Total Expenditures	3,406	922,009	-	5,350,940	6,549,093	14,615,599
Excess of Revenues Over (Under) Expenditures	(3,406)	(905,833)	-	(3,411,761)	(4,514,186)	(13,822,282)
Other Financing Sources (Uses):						
Transfers in	-	-	-	5,215,950	5,618,950	10,001
Transfers out	(19,073)	-	-	(2,263,753)	(2,374,929)	(1,132,018)
Debt issued	-	-	-	-	-	16,883,000
Total Other Financing Sources (Uses)	(19,073)	-	-	2,952,197	3,244,021	15,760,983
Changes in Fund Balances	(22,479)	(905,833)	-	(459,564)	(1,270,165)	1,938,701
Project Balances - January 1	22,479	1,947,438	169,716	1,018,563	3,433,775	1,495,074
Project Balances - December 31	\$ -	\$ 1,041,605	\$ 169,716	\$ 558,999	\$ 2,163,610	\$ 3,433,775

## ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to a private business enterprise - where the intent of the County Board of Supervisors is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. Debt service on County debt issued to construct facilities relating to the operations is accounted for through the enterprise funds.

- . Airport Fund - Provides for the maintenance and development of physical facilities and equipment of the County airport and for the safety and security of tenants and the traveling public. Wittman Field is the home of the Experimental Aircraft Association.
- . Solid Waste Management Fund - Provides for the operation and maintenance of a County-wide sanitary landfill and materials recycling facility.
- . Parkview Health Center Fund - Accounts for a full range of treatment and care of older adults with late life disabilities as well as care and treatment for individuals suffering from chronic mental illness and development disabilities in a specialized nursing home facility.
- . Highway Department Fund - Provides full maintenance of all County trunk highway and designated federal, state and municipal highways and roads including construction of various non-highway facilities.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**AIRPORT FUND**

December 31, 2013 and 2012

	2013	2012
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 2,192,165	\$ 3,469,791
Accounts receivable (net of allowances)	42,809	127,030
Inventories	57,645	75,730
Prepaid interest on refunded debt	-	1,163
	<hr/>	<hr/>
Total Current Assets	2,292,619	3,673,714
Noncurrent Assets:		
Property and equipment:		
Land	6,960,385	5,960,098
Construction in progress	300,363	386,806
Buildings	11,247,315	11,343,908
Improvements other than buildings	28,994,593	30,643,890
Machinery and equipment	4,153,058	3,691,453
	<hr/>	<hr/>
Total Property and Equipment	51,655,714	52,026,155
Less accumulated depreciation	<u>(23,675,052)</u>	<u>(24,557,582)</u>
Total Property and Equipment - Net	<hr/>	<hr/>
	27,980,662	27,468,573
Total Noncurrent Assets	<hr/>	<hr/>
	27,980,662	27,468,573
Total Assets	<u>\$ 30,273,281</u>	<u>\$ 31,142,287</u>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**AIRPORT FUND**

December 31, 2013 and 2012

	2013	2012
<u>LIABILITIES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 48,690	\$ 40,524
Accrued compensation	13,762	11,786
Other accrued liabilities	6,989	15,539
Due to other governmental agencies	79,301	58,048
Compensated absences	38,160	40,579
Current maturities of long-term debt	57,195	218,328
	<hr/>	<hr/>
Total Current Liabilities	244,097	384,804
	<hr/>	<hr/>
Compensated absences	14,921	21,645
General obligation debt	430,334	1,009,213
OPEB liability	30,032	30,439
	<hr/>	<hr/>
Total Liabilities	719,384	1,446,101
	<hr/>	<hr/>
Net Position:		
Net investment in capital assets	27,521,712	26,241,033
Unrestricted	2,032,185	3,455,153
	<hr/>	<hr/>
Total Net Position	29,553,897	29,696,186
	<hr/>	<hr/>
Total Liabilities and Net Position	<u>\$ 30,273,281</u>	<u>\$ 31,142,287</u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION -  
AIRPORT FUND**

For the years ended December 31, 2013 and 2012

	2013	2012
Operating Revenues:		
Charges for services provided to:		
Public	\$ 1,145,489	\$ 1,893,105
Other governmental entities	6,250	5,000
Miscellaneous	3,370	977
	<hr/>	<hr/>
Total Operating Revenues	1,155,109	1,899,082
Operating Expenses:		
Salaries, wages and benefits	580,321	621,611
Materials, supplies and services	430,331	401,584
Heat, light and power	483,531	400,149
Depreciation	1,675,173	1,631,702
	<hr/>	<hr/>
Total Operating Expenses	3,169,356	3,055,046
Operating Income (loss)	<hr/> (2,014,247)	<hr/> (1,155,964)
Non-Operating Revenues (Expenses):		
Interest expense	(23,388)	(11,881)
Gain (loss) on sale of capital assets	16,581	(1,080)
	<hr/>	<hr/>
Total Non-Operating Revenues (Expenses)	(6,807)	(12,961)
Loss Before Transfers	<hr/> (2,021,054)	<hr/> (1,168,925)
Transfers	1,590,441	232,416
	<hr/>	<hr/>
Net Transfers	1,590,441	232,416
Loss before Capital Contributions	(430,613)	(936,509)
Capital Contributions	288,324	15,705
	<hr/>	<hr/>
Increase (Decrease) in Net Position	(142,289)	(920,804)
Net Position - January 1	29,696,186	30,616,990
	<hr/>	<hr/>
Net Position - December 31	<u>\$ 29,553,897</u>	<u>\$ 29,696,186</u>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**AIRPORT FUND**

For the years ended December 31, 2013 and 2012

	2013	2012
Cash flows from operating activities:		
Cash received from customers	\$ 1,233,080	\$ 1,908,073
Cash received from other governmental entities	6,250	5,000
Cash payments for goods and services	(862,736)	(814,215)
Cash payments to employees	(587,895)	(599,887)
	<hr/>	<hr/>
Net cash provided by (used for) operating activities	(211,301)	498,971
	<hr/>	<hr/>
Cash flows from noncapital financing activities		
Transfers	1,590,441	232,416
	<hr/>	<hr/>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(1,899,837)	(824,777)
Payment of debt	(740,012)	(158,601)
Interest paid on debt	(34,397)	(29,685)
Interest prepaid on debt refunding	-	(1,163)
Proceeds from issuance of debt	-	401,838
Proceeds from sale of capital assets	17,480	-
	<hr/>	<hr/>
Net cash used in capital and related financing activities	(2,656,766)	(612,388)
	<hr/>	<hr/>
Net increase in cash and cash equivalents	(1,277,626)	118,999
Cash and cash equivalents - January 1	3,469,791	3,350,792
	<hr/>	<hr/>
Cash and cash equivalents - December 31	\$ 2,192,165	\$ 3,469,791
	<hr/>	<hr/>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**AIRPORT FUND**

For the years ended December 31, 2013 and 2012

	2013	2012
Reconciliation of operating loss to net cash provided by operating activities:		
Operating loss	\$ (2,014,247)	\$ (1,155,964)
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Depreciation	1,675,173	1,631,702
Changes in assets and liabilities		
Receivables	84,221	13,991
Inventories	18,085	(11,832)
Advance payments	1,163	-
Vouchers payable	8,166	(8,060)
Due to other governments	21,253	7,410
Other liabilities	(5,115)	21,724
Total adjustments	1,802,946	1,654,935
Net cash provided by (used for) operating activities	\$ (211,301)	\$ 498,971
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 2,192,165	\$ 3,469,791
	\$ 2,192,165	\$ 3,469,791

**NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES**

In 2013 there was a non cash contribution from the FAA in the amount of \$288,324. In 2012 there were non cash transactions from the FAA in the amount of \$15,705 .

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**SOLID WASTE MANAGEMENT FUND**

December 31, 2013 and 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets:		
Cash and investments	\$ 25,866,205	\$ 29,870,243
Receivables (net of allowances for uncollectibles):		
Accounts receivable	606,573	791,126
Accrued interest	56,648	55,552
Due from other governmental agencies	763,958	447,786
Inventories	-	355,481
Advance payments - Vendors	206,510	39,407
Refunding loss on debt	-	3,457
	<hr/>	<hr/>
Total Current Assets	27,499,894	31,563,052
Noncurrent Assets:		
Restricted assets:		
Cash and investments	15,224,061	15,272,044
Accrued interest	49,710	50,148
Other Assets:		
Investment in Tri-County Venture	1,699,621	1,952,237
Property and equipment:		
Land	1,613,616	1,613,616
Construction in progress	81,447	81,447
Buildings	6,018,726	6,018,726
Improvements other than buildings	21,660,630	21,660,630
Machinery and equipment	5,023,691	8,494,969
	<hr/>	<hr/>
Total Property and Equipment	34,398,110	37,869,388
Less accumulated depreciation	<u>(28,464,050)</u>	<u>(31,136,092)</u>
Total Property and Equipment - Net	<u>5,934,060</u>	<u>6,733,296</u>
Total Noncurrent Assets	<u>22,907,452</u>	<u>24,007,725</u>
Total Assets	<u><u>\$ 50,407,346</u></u>	<u><u>\$ 55,570,777</u></u>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**SOLID WASTE MANAGEMENT FUND**

December 31, 2013 and 2012

<u>LIABILITIES AND NET POSITION</u>	<u>2013</u>	<u>2012</u>
Current Liabilities:		
Vouchers payable	\$ 429,735	\$ 301,634
Accrued compensation	23,044	40,242
Other accrued liabilities	15,838	38,147
Due to other governmental agencies	600,110	1,787,287
Compensated absences	67,511	74,088
Current maturities of long-term debt	12,939	11,793
	<hr/>	<hr/>
Total Current Liabilities	1,149,177	2,253,191
	<hr/>	<hr/>
Compensated absences	37,783	40,673
Landfill closure and long-term care	17,084,732	23,006,509
Long-term due to other governments	1,441,988	1,699,621
General obligation debt	82,781	95,721
OPEB liability (asset)	(93,421)	(92,195)
	<hr/>	<hr/>
Total Liabilities	19,703,040	27,003,520
	<hr/>	<hr/>
Net Position:		
Net Investment in capital assets	5,934,061	6,733,298
Restricted for Purchase orders	5,560	40,460
Unrestricted	24,764,685	21,793,499
	<hr/>	<hr/>
Total Net Position	30,704,306	28,567,257
	<hr/>	<hr/>
Total Liabilities and Net Position	<u>\$ 50,407,346</u>	<u>\$ 55,570,777</u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION -  
SOLID WASTE MANAGEMENT FUND**

For the years ended December 31, 2013 and 2012

	<b>2013</b>	<b>2012</b>
Operating Revenues:		
Charges for services provided to:		
Public	\$ 8,526,766	\$ 8,227,039
Other governmental entities	1,590,352	4,297,359
Other county departments	110,521	46,211
Miscellaneous	93,359	151,782
	<hr/>	<hr/>
Total Operating Revenues	10,320,998	12,722,391
	<hr/>	<hr/>
Operating Expenses:		
Salaries, wages and benefits	1,038,265	1,219,825
Materials, supplies and services	7,367,091	9,147,298
Heat, light and power	435,638	352,074
Depreciation	630,304	851,377
Landfill closure and long-term care	(1,440,669)	2,722,281
	<hr/>	<hr/>
Total Operating Expenses	8,030,629	14,292,855
	<hr/>	<hr/>
Operating income (loss)	2,290,369	(1,570,464)
	<hr/>	<hr/>
Non-Operating Revenues (Expenses):		
Investment income	(153,416)	575,457
Interest expense	(5,204)	(5,749)
Grant revenue	5,300	6,242
	<hr/>	<hr/>
Total Non-Operating Revenues (Expenses)	(153,320)	575,950
	<hr/>	<hr/>
Increase (Decrease) in Net Position	2,137,049	(994,514)
	<hr/>	<hr/>
Net Position - January 1	28,567,257	29,561,771
	<hr/>	<hr/>
Net Position - December 31	\$ 30,704,306	\$ 28,567,257
	<hr/>	<hr/>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF CASH FLOWS  
SOLID WASTE MANAGEMENT FUND**

For the years ended December 31, 2013 and 2012

	<b>2013</b>	<b>2012</b>
Cash flows from operating activities:		
Cash received from customers	\$ 10,078,858	\$ 13,140,402
Cash received from county	110,521	46,211
Cash payments for goods and services	(13,178,288)	(14,044,048)
Cash payments to employees	(1,066,156)	(1,221,522)
	<hr/>	<hr/>
Net cash used for operating activities	(4,055,065)	(2,078,957)
	<hr/>	<hr/>
Cash flows from noncapital financing activities		
Grants received	5,300	6,242
	<hr/>	<hr/>
Net cash provided by noncapital financing activities	5,300	6,242
	<hr/>	<hr/>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(10,884)	(449,805)
Payment of debt	(11,794)	(91,141)
Interest paid on debt	(5,320)	(6,548)
Proceeds from sale of capital assets	206,023	-
Proceeds from refunding of debt	-	88,737
	<hr/>	<hr/>
Net cash provided by (used for) capital and related financing activities	178,025	(458,757)
	<hr/>	<hr/>
Cash flows from investing activities:		
Purchases of investments	(6,287,949)	(20,110,402)
Sale of investments	6,201,318	21,057,267
Investment income	(154,074)	637,728
	<hr/>	<hr/>
Net cash provided by (used for) investing activities	(240,705)	1,584,593
	<hr/>	<hr/>
Net increase (decrease) in cash and cash equivalents	(4,112,445)	(946,879)
Cash and cash equivalents - January 1	29,980,675	30,927,554
	<hr/>	<hr/>
Cash and cash equivalents - December 31	\$ 25,868,230	\$ 29,980,675
	<hr/>	<hr/>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**SOLID WASTE MANAGEMENT FUND**

For the years ended December 31, 2013 and 2012

	2013	2012
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:		
Operating income (loss)	\$ 2,290,369	\$ (1,570,464)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	630,304	851,377
Changes in assets and liabilities		
Receivables	184,553	(161,582)
Due from other governments	(316,172)	625,804
Investment in Tri-County Single Stream Recycling	252,616	244,997
Inventories	355,481	-
Advance payments	(163,646)	36,047
Vouchers payable	128,101	(186,722)
Due to other governments	(1,187,177)	(3,294,102)
Other liabilities	(50,084)	(22,602)
Long-term due to other governments	(257,633)	(252,616)
Long-term care accrual	(5,921,777)	1,650,906
Total adjustments	(6,345,434)	(508,493)
Net cash used for operating activities	\$ (4,055,065)	\$ (2,078,957)
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 25,866,205	\$ 29,870,243
Restricted cash and investments	15,224,061	15,272,044
Less noncurrent investments	(15,222,036)	(15,161,612)
	\$ 25,868,230	\$ 29,980,675

**NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES**

In 2013 or 2012, there were no noncash contributions of capital assets to Solid Waste or no noncash transactions relating to noncurrent investments.

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF NET POSITION -  
PARK VIEW HEALTH CENTER FUND**

December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 11,121,775	\$ 9,706,282
Accounts receivable (net of allowances for uncollectibles)	126,157	127,000
Due from other governmental agencies	806,177	857,527
Inventories	113,134	68,582
Advance payments - Vendors	176,629	162,806
Prepaid issue cost on refunded debt	-	37,230
	<hr/>	<hr/>
Total Current Assets	12,343,872	11,124,957
Noncurrent Assets:		
Property and Equipment:		
Land	147,842	147,842
Construction in progress	11,548	1,431,092
Buildings	25,684,933	24,230,032
Improvements other than buildings	862,827	857,171
Machinery and equipment	1,407,873	1,374,796
	<hr/>	<hr/>
Total Property and Equipment	28,115,023	28,040,933
Less accumulated depreciation	<u>(4,730,293)</u>	<u>(4,150,116)</u>
Total Property and Equipment - Net	<u>23,384,730</u>	<u>23,890,817</u>
Total Assets	<u>35,728,602</u>	<u>35,015,774</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Refunding loss	309,211	488,607
Total Deferred Outflows of Resources	<u>309,211</u>	<u>488,607</u>
Total Assets and Deferred outflows of resources	<u>\$ 36,037,813</u>	<u>\$ 35,504,381</u>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**PARK VIEW HEALTH CENTER FUND**

December 31, 2013 and 2012

	2013	2012
<u>LIABILITIES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 269,647	\$ 336,189
Accrued compensation	341,113	438,269
Other accrued liabilities	48,549	76,358
Due to other governmental agencies	3,587	1,745
Unearned revenue	25,000	25,000
Compensated absences	806,561	886,854
Current maturities of long-term debt	2,450,298	3,159,282
Premium on bond issue	-	137,595
	<hr/>	<hr/>
Total Current Liabilities	3,944,755	5,061,292
Compensated absences	430,763	285,752
Premium on bond issue	242,723	316,625
General obligation debt	6,072,206	8,522,504
OPEB liability	393,346	345,481
	<hr/>	<hr/>
Total Liabilities	11,083,793	14,531,654
Net Position:		
Net investment in capital assets	15,094,899	13,173,857
Restricted for purchase orders	3,070	-
Unrestricted	9,856,051	7,633,339
	<hr/>	<hr/>
Total Net Position	24,954,020	20,807,196
	<hr/>	<hr/>
Total Liabilities and Net Position	\$ 36,037,813	\$ 35,338,850

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION -  
PARK VIEW HEALTH CENTER FUND**

For the years ended December 31, 2013 and 2012

	2013	2012
Operating Revenues:		
Charges for services provided to:		
Public	\$ 6,788,233	\$ 6,072,412
Other governmental entities	5,831,764	5,969,560
Miscellaneous	15,018	22,485
	12,635,015	12,064,457
Total Operating Revenues	12,635,015	12,064,457
Operating Expenses:		
Salaries, wages and benefits	13,129,820	13,530,765
Materials, supplies and services	2,933,714	2,688,877
Heat, light and power	337,212	322,599
Depreciation	601,731	658,652
	17,002,477	17,200,893
Total Operating Expenses	17,002,477	17,200,893
Operating Loss	(4,367,462)	(5,136,436)
Non-Operating Revenues (Expenses):		
Interest expense	(396,328)	(371,796)
Premium on bond	211,497	119,002
Grant revenue	1,630,664	1,793,903
Gain (loss) on sale of capital assets	3,135	(2,035,452)
Issuance costs of long term debt	(37,230)	(9,899)
	1,411,738	(504,242)
Total Non-Operating Revenues (Expenses)	1,411,738	(504,242)
Loss Before Transfers	(2,955,724)	(5,640,678)
Transfers in	7,102,548	7,104,112
Increase in Net Position	4,146,824	1,463,434
Net Position - January 1	20,807,196	19,343,762
Net Position - December 31	\$ 24,954,020	\$ 20,807,196

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF CASH FLOWS  
PARK VIEW HEALTH CENTER FUND**

For the years ended December 31, 2013 and 2012

	<b>2013</b>	<b>2012</b>
Cash flows from operating activities:		
Cash received from customers	\$ 12,687,208	\$ 11,862,519
Cash payments for goods and services	(3,214,605)	(2,852,807)
Cash payments to employees	(13,114,393)	(13,565,793)
Net cash used for operating activities	<u>(3,641,790)</u>	<u>(4,556,081)</u>
Cash flows from noncapital financing activities:		
Transfers in	7,102,548	7,104,112
Grants received	1,630,664	1,793,903
Net cash provided by noncapital financing activities	<u>8,733,212</u>	<u>8,898,015</u>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(95,645)	(1,362,642)
Payment of debt	(3,159,282)	(10,428,683)
Interest paid on debt	(424,137)	(436,521)
Proceeds from sale of capital assets	3,135	-
Proceeds from issuance of debt	-	8,216,639
Issuance costs of long term debt	-	(518,792)
Premium on debt issuance	-	494,050
Net cash used for capital and related financing activities	<u>(3,675,929)</u>	<u>(4,035,949)</u>
Net increase in cash and cash equivalents	1,415,493	305,985
Cash and cash equivalents - January 1	<u>9,706,282</u>	<u>9,400,297</u>
Cash and cash equivalents - December 31	<u>\$ 11,121,775</u>	<u>\$ 9,706,282</u>

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF CASH FLOWS  
PARK VIEW HEALTH CENTER FUND

For the years ended December 31, 2013 and 2012

	2013	2012
Reconciliation of operating loss to net cash used for operating activities:		
Operating loss	\$ (4,367,462)	\$ (5,136,436)
Adjustments to reconcile operating loss to net cash used for operating activities:		
Depreciation	601,731	658,652
Changes in assets and liabilities		
Receivables	843	(92,629)
Due from other governments	51,350	(109,309)
Inventories	(44,552)	(1,646)
Advance payments	165,573	19,552
Vouchers payable	(66,542)	145,548
Due to other governments	1,842	(4,785)
Other liabilities	15,427	(35,028)
Total adjustments	<u>725,672</u>	<u>580,355</u>
Net cash used for operating activities	<u>\$ (3,641,790)</u>	<u>\$ (4,556,081)</u>
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 11,121,775	\$ 9,706,282
	<u>\$ 11,121,775</u>	<u>\$ 9,706,282</u>

NONCASH INVESTING ACTIVITIES, CAPITAL AND FINANCING ACTIVITIES

In 2013 and 2012, there were no non cash transactions.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**HIGHWAY DEPARTMENT FUND**

December 31, 2013 and 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets:		
Cash and investments	\$ 1,141,616	\$ 899,234
Receivable (net of allowances for uncollectibles):		
Accounts receivable	20,532	14,389
Interest receivable	2,463	1,118
Due from other governmental agencies	1,178,965	1,064,071
Inventories	610,074	853,711
Advance payments - Vendors	793	759
Deferred charges - issue costs	-	9,993
	<hr/>	<hr/>
Total Current Assets	2,954,443	2,843,275
Noncurrent Assets:		
Property and Equipment:		
Land	738,916	738,916
Construction in progress	-	-
Buildings	6,548,633	6,534,852
Improvements other than buildings	52,306	52,306
Machinery and equipment	13,403,464	12,765,407
	<hr/>	<hr/>
Total Property and Equipment	20,743,319	20,091,481
Less accumulated depreciation	<u>(11,788,928)</u>	<u>(11,208,304)</u>
Total Property and Equipment - Net	<hr/>	<hr/>
	8,954,391	8,883,177
Total Noncurrent Assets	<hr/>	<hr/>
	8,954,391	8,883,177
Total Assets	<u>\$ 11,908,834</u>	<u>\$ 11,726,452</u>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**HIGHWAY DEPARTMENT FUND**

December 31, 2013 and 2012

	2013	2012
<u>LIABILITIES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 307,064	\$ 119,719
Accrued compensation	125,769	257,774
Other accrued liabilities	2,594	4,682
Due to other governmental agencies	29,882	27,722
Unearned revenue	213,833	79,850
Compensated absences	295,860	305,190
Current maturities of long-term debt	65,600	61,495
	<hr/>	<hr/>
Total Current Liabilities	1,040,602	856,432
Compensated absences	434,521	387,599
General obligation debt	456,238	521,838
OPEB liability	56,455	41,617
	<hr/>	<hr/>
Total Liabilities	1,987,816	1,807,486
Net Position:		
Net Investment in capital assets	8,709,269	8,572,371
Restricted for Purchase orders	1,250	184,768
Unrestricted	1,210,499	1,161,827
	<hr/>	<hr/>
Total Net Position	9,921,018	9,918,966
Total Liabilities and Net Position	<u>\$ 11,908,834</u>	<u>\$ 11,726,452</u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION -  
HIGHWAY DEPARTMENT FUND**

For the years ended December 31, 2013 and 2012

	2013	2012
Operating Revenues:		
Charges for services provided to:		
Public	\$ 17,672	\$ 48,187
Other governmental entities	6,284,713	5,251,306
Other county departments	6,099,187	7,085,281
Miscellaneous	60,707	64,539
	<hr/>	<hr/>
Total Operating Revenues	12,462,279	12,449,313
	<hr/>	<hr/>
Operating Expenses:		
Salaries, wages and benefits	5,176,699	4,947,336
Materials, supplies and services	5,896,716	6,044,354
Heat, light and power	167,747	142,150
Depreciation	1,050,066	998,099
	<hr/>	<hr/>
Total Operating Expenses	12,291,228	12,131,939
	<hr/>	<hr/>
Operating income	171,051	317,374
	<hr/>	<hr/>
Non-Operating Revenues (Expenses):		
Investment income (loss)	(4,405)	8,763
Interest expense	(20,594)	(22,505)
	<hr/>	<hr/>
Total Non-Operating Revenues (Expenses)	(24,999)	(13,742)
	<hr/>	<hr/>
Income Before Transfers	146,052	303,632
	<hr/>	<hr/>
Transfers	(150,000)	(456,933)
	<hr/>	<hr/>
Loss before contributions	(3,948)	(153,301)
	<hr/>	<hr/>
Capital Contributions	6,000	-
	<hr/>	<hr/>
Increase (decrease) in Net Position	2,052	(153,301)
	<hr/>	<hr/>
Net Position - January 1	9,918,966	10,072,267
	<hr/>	<hr/>
Net Position - December 31	\$ 9,921,018	\$ 9,918,966
	<hr/>	<hr/>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**HIGHWAY DEPARTMENT FUND**

For the years ended December 31, 2013 and 2012

	2013	2012
Cash flows from operating activities:		
Cash received from customers	\$ 6,376,038	\$ 5,366,517
Cash received from county	6,099,187	7,085,281
Cash payments for goods and services	(5,631,355)	(6,252,998)
Cash payments to employees	(5,256,274)	(4,983,131)
	<hr/>	<hr/>
Net cash provided by operating activities	1,587,596	1,215,669
Cash flows from noncapital financing activities		
Transfers	(150,000)	(456,933)
	<hr/>	<hr/>
Net cash used for noncapital financing activities	(150,000)	(456,933)
Cash flows from capital and related financing activities:		
Purchases of capital assets	(1,114,550)	(800,673)
Payment of debt	(61,495)	(291,228)
Interest paid on debt	(22,682)	(23,049)
Proceeds from sale of capital assets	9,263	-
Proceeds from issuance of debt	-	256,523
	<hr/>	<hr/>
Net cash used for capital and related financing activities	(1,189,464)	(858,427)
Cash flows from investing activities:		
Investment income (loss)	(5,750)	10,009
	<hr/>	<hr/>
Net cash provided by (used in) investing activities	(5,750)	10,009
Net increase in cash and cash equivalents	242,382	(89,682)
Cash and cash equivalents - January 1	899,234	988,916
	<hr/>	<hr/>
Cash and cash equivalents - December 31	\$ 1,141,616	\$ 899,234

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**HIGHWAY DEPARTMENT FUND**

For the years ended December 31, 2013 and 2012

	<b>2013</b>	<b>2012</b>
Reconciliation of operating income to net cash provided by operating activities:		
Operating Income	\$ 171,051	\$ 317,374
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	1,050,066	998,099
Changes in assets and liabilities		
Receivables	(6,143)	(6,185)
Due from other governments	(114,894)	(14,183)
Inventories	243,637	(16,640)
Advance payments	(34)	(9,755)
Vouchers payable	187,345	(48,213)
Due to other governments	2,160	8,114
Unearned revenue	133,983	22,853
Other liabilities	(79,575)	(35,795)
	1,416,545	898,295
Net cash provided by operating activities	\$ 1,587,596	\$ 1,215,669
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 1,141,616	\$ 899,234
	\$ 1,141,616	\$ 899,234

**NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES**

In 2013 the County received capital assets from the State of Wisconsin in the amount of \$6,000.  
In 2012 the County had no non-cash transactions.

## INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis.

- . General Services Fund - Provides central printing, mailroom and microfilming services to all County departments.
- . Self-Insurance Fund - Provides the County with the necessary funding source to pay for those risks which are funded internally including worker's compensation, limited property and liability, health insurance, and dental insurance.

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF NET POSITION -  
ALL INTERNAL SERVICE FUNDS**

December 31, 2013

(With summarized financial information as of December 31, 2012)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2013	December 31, 2012
<u>ASSETS</u>				
Current Assets:				
Cash and investments	\$ (43,084)	\$ 8,630,874	\$ 8,587,790	\$ 8,109,729
Receivables (net of allowances for uncollectibles):				
Accrued interest	-	19,898	19,898	17,389
Due from other governmental agencies	795	-	795	1,956
Inventories	19,235	-	19,235	31,620
Advance payments - Vendors	-	373,729	373,729	453,554
<b>Total Current Assets</b>	<b>(23,054)</b>	<b>9,024,501</b>	<b>9,001,447</b>	<b>8,614,248</b>
Noncurrent Assets:				
Insurance deposit	-	95,532	95,532	75,839
<b>Total Noncurrent Assets</b>	<b>-</b>	<b>95,532</b>	<b>95,532</b>	<b>75,839</b>
<b>Total Assets</b>	<b>\$ (23,054)</b>	<b>\$ 9,120,033</b>	<b>\$ 9,096,979</b>	<b>\$ 8,690,087</b>

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF NET POSITION -  
ALL INTERNAL SERVICE FUNDS**

December 31, 2013

(With summarized financial information as of December 31, 2012)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2013	December 31, 2012
<u>LIABILITIES AND NET POSITION</u>				
Current Liabilities				
Vouchers payable	\$ 23,301	\$ 9,864	\$ 33,165	\$ 8,267
Accrued compensation	2,597	-	2,597	1,762
Claims payable	-	1,445,613	1,445,613	1,708,106
Other liabilities	6	-	6	-
Compensated absences	9,185	-	9,185	9,509
<b>Total Current Liabilities</b>	<b>35,089</b>	<b>1,455,477</b>	<b>1,490,566</b>	<b>1,727,644</b>
Compensated absences	11,613	-	11,613	7,967
OPEB liability	15,498	-	15,498	13,828
<b>Total Liabilities</b>	<b>62,200</b>	<b>1,455,477</b>	<b>1,517,677</b>	<b>1,749,439</b>
Net Position:				
Unrestricted (deficit)	(85,254)	7,664,556	7,579,302	6,940,648
<b>Total Net Position</b>	<b>(85,254)</b>	<b>7,664,556</b>	<b>7,579,302</b>	<b>6,940,648</b>
<b>Total Liabilities and Net Position</b>	<b>\$ (23,054)</b>	<b>\$ 9,120,033</b>	<b>\$ 9,096,979</b>	<b>\$ 8,690,087</b>

WINNEBAGO COUNTY, WISCONSIN

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN NET POSITION - ALL INTERNAL SERVICE FUNDS

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2013	December 31, 2012
Operating Revenues:				
Charges for services provided to:				
Public	\$ 3,316	\$ 104,492	\$ 107,808	\$ 521,970
Other governmental entities	6,528	-	6,528	5,809
Other county departments	473,122	2,736,751	3,209,873	5,630,190
Miscellaneous	-	3,272	3,272	-
<b>Total Operating Revenues</b>	<b>482,966</b>	<b>2,844,515</b>	<b>3,327,481</b>	<b>6,157,969</b>
Operating Expenses:				
Salaries, wages and benefits	103,859	55,845	159,704	141,935
Materials, supplies and services	422,980	2,091,688	2,514,668	6,125,844
<b>Total Operating Expenses</b>	<b>526,839</b>	<b>2,147,533</b>	<b>2,674,372</b>	<b>6,267,779</b>
<b>Operating Income (Loss)</b>	<b>(43,873)</b>	<b>696,982</b>	<b>653,109</b>	<b>(109,810)</b>
Non-Operating Revenues:				
Investment income	-	(31,771)	(31,771)	62,656
<b>Total Non-Operating Revenues</b>	<b>-</b>	<b>(31,771)</b>	<b>(31,771)</b>	<b>62,656</b>
<b>Income (Loss) Before Transfers</b>	<b>(43,873)</b>	<b>665,211</b>	<b>621,338</b>	<b>(47,154)</b>
Transfers	17,316	-	17,316	-
<b>Increase (Decrease) in Net Position</b>	<b>(26,557)</b>	<b>665,211</b>	<b>638,654</b>	<b>(47,154)</b>
<b>Total Net Position (Deficit)- January 1</b>	<b>(58,697)</b>	<b>6,999,345</b>	<b>6,940,648</b>	<b>6,987,802</b>
<b>Total Net Position (Deficit)- December 31</b>	<b>\$ (85,254)</b>	<b>\$ 7,664,556</b>	<b>\$ 7,579,302</b>	<b>\$ 6,940,648</b>

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF CASH FLOWS -  
ALL INTERNAL SERVICE FUNDS**

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2013	December 31, 2012
Cash flows from operating activities:				
Cash received from customers	\$ 11,005	\$ 3,272	\$ 14,277	\$ 7,727
Cash received from county	473,122	2,841,243	3,314,365	6,229,828
Cash payments for goods and services	(392,044)	(2,287,696)	(2,679,740)	(7,280,498)
Cash payments to employees	(98,032)	(55,845)	(153,877)	(141,234)
	<hr/>			
Net cash provided by (used for) operating activities	(5,949)	500,974	495,025	(1,184,177)
<hr/>				
Cash flows from noncapital financing activities:				
Transfers in	17,316	-	17,316	-
Other miscellaneous income	-	-	-	-
	<hr/>			
Net cash provided by noncapital financing activities	17,316	-	17,316	-
<hr/>				
Cash flows from investing activities:				
Investment income (loss)	-	(34,280)	(34,280)	71,500
	<hr/>			
Net cash provided by investing activities	-	(34,280)	(34,280)	71,500
<hr/>				
Net increase (decrease) in cash and cash equivalents	11,367	466,694	478,061	(1,112,677)
Cash and cash equivalents - January 1	(54,451)	8,164,180	8,109,729	9,222,406
	<hr/>			
Cash and cash equivalents - December 31	\$ (43,084)	\$ 8,630,874	\$ 8,587,790	\$ 8,109,729
	<hr/>			

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF CASH FLOWS -  
ALL INTERNAL SERVICE FUNDS**

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2013	December 31, 2012
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:				
Operating income (loss)	\$ (43,563)	\$ 696,982	\$ 653,419	\$ (109,810)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Changes in assets and liabilities				
Receivables	1,161	-	1,161	79,586
Inventories	12,385	-	12,385	13,330
Advance payments	-	60,132	60,132	(54,350)
Vouchers payable	18,551	6,353	24,904	(396,734)
OPEB liability	1,670		1,670	1,580
Other liabilities	3,847	(262,493)	(258,646)	(717,779)
Total adjustments	37,614	(196,008)	(158,394)	(1,074,367)
Net cash provided by (used for) operating activities	\$ (5,949)	\$ 500,974	\$ 495,025	\$ (1,184,177)

NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

In 2013 and 2012, there were no noncash transactions.

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF NET POSITION -  
GENERAL SERVICES FUND

December 31, 2013 and 2012

	2013	2012
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ (43,084)	\$ (54,451)
Due from other governmental agencies	795	1,956
Inventories	19,235	31,620
	<hr/>	<hr/>
Total Assets	<u>\$ (23,054)</u>	<u>\$ (20,875)</u>
 <u>LIABILITIES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 23,301	\$ 4,756
Other liabilities	6	-
Accrued compensation	2,597	1,762
Compensated absences	9,185	9,509
	<hr/>	<hr/>
Total Current Liabilities	<u>35,089</u>	<u>16,027</u>
Compensated absences	11,613	7,967
OPEB liability	15,498	13,828
	<hr/>	<hr/>
Total Liabilities	<u>62,200</u>	<u>37,822</u>
Net Position:		
Unrestricted (deficit)	<u>(85,254)</u>	<u>(58,697)</u>
	<hr/>	<hr/>
Total Net Position	<u>(85,254)</u>	<u>(58,697)</u>
	<hr/>	<hr/>
Total Liabilities and Net Position	<u>\$ (23,054)</u>	<u>\$ (20,875)</u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION -  
GENERAL SERVICES FUND**

For the years ended December 31, 2013 and 2012

	<b>2013</b>	<b>2012</b>
Operating Revenues:		
Charges for services provided to:		
Public	\$ 3,316	\$ 2,202
Other governmental entities	6,528	5,809
Other county departments	473,122	476,137
	<hr/>	<hr/>
Total Operating Revenues	482,966	484,148
	<hr/>	<hr/>
Operating Expenses:		
Salaries, wages and benefits	103,859	94,504
Materials, supplies and services	422,980	414,064
	<hr/>	<hr/>
Total Operating Expenses	526,839	508,568
	<hr/>	<hr/>
Income (loss) Before Transfers	(43,873)	(24,420)
	<hr/>	<hr/>
Transfers	17,316	-
	<hr/>	<hr/>
Decrease in Net Position	(26,557)	(24,420)
	<hr/>	<hr/>
Net Position (Deficit)- January 1	(58,697)	(34,277)
	<hr/>	<hr/>
Net Position (Deficit) - December 31	<u>\$ (85,254)</u>	<u>\$ (58,697)</u>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**GENERAL SERVICES FUND**

For the years ended December 31, 2013 and 2012

	2013	2012
Cash flows from operating activities:		
Cash received from customers	\$ 11,005	\$ 7,727
Cash received from county	473,122	476,137
Cash payments for goods and services	(392,044)	(419,766)
Cash payments to employees	(98,032)	(93,803)
Net cash used for operating activities	<u>(5,949)</u>	<u>(29,705)</u>
Cash flows from noncapital financing activities		
Transfers	17,316	-
Net increase (decrease) in cash and cash equivalents	11,367	(29,705)
Cash and cash equivalents - January 1	<u>(54,451)</u>	<u>(24,746)</u>
Cash and cash equivalents - December 31	<u>\$ (43,084)</u>	<u>\$ (54,451)</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:		
Operating income (loss)	\$ (43,563)	\$ (24,420)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:		
Changes in assets and liabilities		
Receivables	1,161	(284)
Inventories	12,385	13,330
Advance payments	-	56
Vouchers payable	18,551	(19,088)
OPEB liability	1,670	1,580
Other liabilities	3,847	(879)
Total adjustments	<u>37,614</u>	<u>(5,285)</u>
Net cash provided by (used for) operating activities	<u>\$ (5,949)</u>	<u>\$ (29,705)</u>

**NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES**

In 2013 and 2012, there were no noncash transactions.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**SELF INSURANCE FUND**

December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 8,630,874	\$ 8,164,180
Receivables (net of allowances for uncollectibles):		
Accrued interest	19,898	17,389
Advance payments - Vendors	373,729	453,554
	9,024,501	8,635,123
Total Current Assets		
Noncurrent Assets:		
Insurance deposit	95,532	75,839
	95,532	75,839
Total Noncurrent Assets		
Total Assets	\$ 9,120,033	\$ 8,710,962
<u>LIABILITIES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 9,864	\$ 3,511
Claims payable	1,445,613	1,708,106
	1,455,477	1,711,617
Total Liabilities		
Net Position:		
Unrestricted	7,664,556	6,999,345
	7,664,556	6,999,345
Total Net Position		
Total Liabilities and Net Position	\$ 9,120,033	\$ 8,710,962

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION -  
SELF INSURANCE FUND**

For the years ended December 31, 2013 and 2012

	<b>2013</b>	<b>2012</b>
Operating Revenues:		
Charges for services provided to:		
Public	\$ 104,492	\$ 519,768
Other county departments	2,736,751	5,154,053
Miscellaneous	3,272	-
	<hr/>	<hr/>
Total Operating Revenues	2,844,515	5,673,821
	<hr/>	<hr/>
Operating Expenses:		
Salaries, wages and benefits	55,845	47,431
Materials, supplies and services	2,091,688	5,711,780
	<hr/>	<hr/>
Total Operating Expenses	2,147,533	5,759,211
	<hr/>	<hr/>
Operating Income (Loss)	696,982	(85,390)
	<hr/>	<hr/>
Non-Operating Revenues:		
Investment income (loss)	(31,771)	62,656
	<hr/>	<hr/>
Total Non-Operating Revenues	(31,771)	62,656
	<hr/>	<hr/>
Increase (Decrease) in Net Position	665,211	(22,734)
	<hr/>	<hr/>
Net Position - January 1	6,999,345	7,022,079
	<hr/>	<hr/>
Net Position - December 31	\$ 7,664,556	\$ 6,999,345
	<hr/>	<hr/>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF CASH FLOWS -  
SELF INSURANCE FUND**

For the years ended December 31, 2013 and 2012

	2013	2012
Cash flows from operating activities:		
Cash received from customers	\$ 3,272	\$ -
Cash received from county	2,841,243	5,753,691
Cash payments for goods and services	(2,287,696)	(6,860,732)
Cash payments to employees	<u>(55,845)</u>	<u>(47,431)</u>
Net cash provided by (used for) operating activities	<u>500,974</u>	<u>(1,154,472)</u>
Cash flows from investing activities:		
Investment income (loss)	<u>(34,280)</u>	71,500
Net cash provided by (used in) investing activities	<u>(34,280)</u>	71,500
Net increase (decrease) in cash and cash equivalents	466,694	(1,082,972)
Cash and cash equivalents - January 1	<u>8,164,180</u>	<u>9,247,152</u>
Cash and cash equivalents - December 31	<u><u>\$ 8,630,874</u></u>	<u><u>\$ 8,164,180</u></u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF CASH FLOWS -  
SELF INSURANCE FUND**

For the years ended December 31, 2013 and 2012

	2013	2012
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:		
Operating income (loss)	\$ 696,982	\$ (85,390)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Changes in assets and liabilities:		
Receivables	-	79,870
Advance payments	60,132	(54,406)
Vouchers payable	6,353	(377,646)
Other liabilities	(262,493)	(716,900)
	(196,008)	(1,069,082)
Total adjustments	(196,008)	(1,069,082)
Net cash provided by (used for) operating activities	\$ 500,974	\$ (1,154,472)

**NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES**

In 2013 and 2012, there were no noncash transactions.

## AGENCY FUNDS

Agency Funds are used to account for assets held by the County as an agent. Agency Funds are funds received by the County on behalf of various individuals and governmental agencies.

- Litigant's Deposit Fund - To account for the receipt and disbursement of funds held by the County for individuals who are scheduled for court appearances.
- Patient's Fund - To account for the receipt and disbursement of monies held for the benefit of patients at Park View Health Center.
- Other Trust Funds - To account for the receipt and disbursement of funds for small items such as drainage districts, etc.
- MEG Unit - To account for the receipt and disbursement of funds for the Lake Winnebago Area Metropolitan Enforcement Group.
- Post Retirement Health Fund - To account for the receipt and disbursement of funds for the conversion of sick leave to health care premiums.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION-**  
**ALL AGENCY FUNDS**

December 31, 2013  
(With summarized financial information as of December 31, 2012)

	Litigant's Deposit Funds	Patient's Funds	Other Trust Funds	Meg Unit	Post Retirement Health	Totals	
						December 31, 2013	December 31, 2012
<b>ASSETS</b>							
Cash and investments	\$ 1,657,729	\$ 62,229	\$ 211,928	\$ 370,731	\$ 72,664	\$ 2,375,281	\$ 1,371,758
Accounts receivable	-	849	-	894	-	1,743	325
Accrued grants and aid	-	-	-	44,971	-	44,971	111,723
Equipment	-	-	-	32,492	-	32,492	18,069
<b>Total Assets</b>	<b>\$ 1,657,729</b>	<b>\$ 63,078</b>	<b>\$ 211,928</b>	<b>\$ 449,088</b>	<b>\$ 72,664</b>	<b>\$ 2,454,487</b>	<b>\$ 1,501,875</b>
<b>LIABILITIES</b>							
Liabilities:							
Other accrued liabilities	\$ 1,657,729	\$ 63,078	\$ 211,928	\$ 449,088	\$ 72,664	\$ 2,454,487	\$ 1,501,875
<b>Total Liabilities</b>	<b>\$ 1,657,729</b>	<b>\$ 63,078</b>	<b>\$ 211,928</b>	<b>\$ 449,088</b>	<b>\$ 72,664</b>	<b>\$ 2,454,487</b>	<b>\$ 1,501,875</b>

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-  
ALL AGENCY FUNDS**

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	<b>Balance December 31, 2012</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance December 31, 2013</b>
<b><u>LITIGANT'S DEPOSIT FUNDS</u></b>				
Assets:				
Cash and investments	\$ 792,693	\$ 10,191,605	\$ 9,326,569	\$ 1,657,729
Total Assets	<u>\$ 792,693</u>	<u>\$ 10,191,605</u>	<u>\$ 9,326,569</u>	<u>\$ 1,657,729</u>
Liabilities:				
Other accrued liabilities	\$ 792,693	\$ 10,191,605	\$ 9,326,569	\$ 1,657,729
Total Liabilities	<u>\$ 792,693</u>	<u>\$ 10,191,605</u>	<u>\$ 9,326,569</u>	<u>\$ 1,657,729</u>
<b><u>PATIENT'S FUNDS</u></b>				
Assets:				
Cash and investments	\$ 67,678	\$ 9,971,522	\$ 9,976,971	\$ 62,229
Accounts receivable	\$ -	1,029	180	849
Total Assets	<u>\$ 67,678</u>	<u>\$ 9,972,551</u>	<u>\$ 9,977,151</u>	<u>\$ 63,078</u>
Liabilities:				
Other accrued liabilities	\$ 67,678	\$ 9,972,551	\$ 9,977,151	\$ 63,078
Total Liabilities	<u>\$ 67,678</u>	<u>\$ 9,972,551</u>	<u>\$ 9,977,151</u>	<u>\$ 63,078</u>
<b><u>OTHER TRUST FUNDS</u></b>				
Assets:				
Cash and investments	\$ 186,693	\$ 31,034	\$ 5,799	\$ 211,928
Total Assets	<u>\$ 186,693</u>	<u>\$ 31,034</u>	<u>\$ 5,799</u>	<u>\$ 211,928</u>
Liabilities:				
Other accrued liabilities	\$ 186,693	\$ 31,034	\$ 5,799	\$ 211,928
Total Liabilities	<u>\$ 186,693</u>	<u>\$ 31,034</u>	<u>\$ 5,799</u>	<u>\$ 211,928</u>

Continued

WINNEBAGO COUNTY, WISCONSIN

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-  
ALL AGENCY FUNDS

For the year ended December 31, 2013  
(With summarized financial information for the year ended December 31, 2012)

	Balance December 31, 2012	Additions	Deductions	Balance December 31, 2013
<b>MEG UNIT</b>				
Assets:				
Cash and investments	\$ 324,694	\$ 797,770	\$ 751,733	\$ 370,731
Accounts receivable	325	894	325	894
Accrued grants and aid	111,723	135,416	202,168	44,971
Equipment	18,069	14,423	-	32,492
Total Assets	<u>\$ 454,811</u>	<u>\$ 948,503</u>	<u>\$ 954,226</u>	<u>\$ 449,088</u>
Liabilities:				
Other accrued liabilities	\$ 454,811	\$ 948,503	\$ 954,226	\$ 449,088
Total Liabilities	<u>\$ 454,811</u>	<u>\$ 948,503</u>	<u>\$ 954,226</u>	<u>\$ 449,088</u>
<b>POST RETIREMENT HEALTH</b>				
Assets:				
Cash and investments	\$ -	\$ 261,633	\$ 188,969	\$ 72,664
Total Assets	<u>\$ -</u>	<u>\$ 261,633</u>	<u>\$ 188,969</u>	<u>\$ 72,664</u>
Liabilities:				
Other accrued liabilities	\$ -	\$ 261,633	\$ 188,969	\$ 72,664
Total Liabilities	<u>\$ -</u>	<u>\$ 261,633</u>	<u>\$ 188,969</u>	<u>\$ 72,664</u>
<b>TOTALS - ALL AGENCY FUNDS</b>				
Assets:				
Cash and investments	\$ 1,371,758	\$ 21,253,564	\$ 20,250,041	\$ 2,375,281
Accounts receivable	325	1,923	505	1,743
Accrued grants and aid	111,723	135,416	202,168	44,971
Equipment	18,069	14,423	-	32,492
Total Assets	<u>\$ 1,501,875</u>	<u>\$ 21,405,326</u>	<u>\$ 20,452,714</u>	<u>\$ 2,454,487</u>
Liabilities:				
Other accrued liabilities	\$ 1,501,875	\$ 21,405,326	\$ 20,452,714	\$ 2,454,487
Total Liabilities	<u>\$ 1,501,875</u>	<u>\$ 21,405,326</u>	<u>\$ 20,452,714</u>	<u>\$ 2,454,487</u>

(concluded)

## **CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**

Governmental capital assets are capital assets of the County which are not accounted for in an enterprise funds. The County includes infrastructure, such as roads, roadbeds, bridges and street lights in its governmental capital assets.

**WINNEBAGO COUNTY, WISCONSIN**  
**CAPITAL ASSETS USED IN THE OPERATION OF**  
**GOVERNMENTAL FUNDS COMPARATIVE SCHEDULE BY**  
**SOURCE**

December 31, 2013 and 2012

	2013	2012
<u>General Capital Assets:</u>		
Land	\$ 3,832,861	\$ 3,832,861
Buildings	77,015,052	77,393,965
Improvements other than buildings	12,154,050	11,420,267
Machinery and equipment	22,362,466	25,666,779
Infrastructure	89,306,778	80,578,336
Construction in progress	17,561,437	20,554,048
	<u>222,232,644</u>	<u>219,446,256</u>
Less accumulated depreciation	<u>(54,416,152)</u>	<u>(54,556,204)</u>
Total General Capital Assets - Net	<u>\$ 167,816,492</u>	<u>\$ 164,890,052</u>
 <u>Investment in General Capital Assets From:</u>		
General revenues	\$ 167,698,513	\$ 164,772,073
Special revenues	117,979	117,979
	<u>167,816,492</u>	<u>164,890,052</u>
Assets	<u>\$ 167,816,492</u>	<u>\$ 164,890,052</u>

**WINNEBAGO COUNTY, WISCONSIN**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY FUNCTION AND ACTIVITY**

December 31, 2013

	Land	Buildings	Improvements Other Than Buildings	Equipment	Infra- structure	Less Accumulated Depreciation	General Capital Assets Net
<b>General Government:</b>							
County Board	\$ -	\$ -	\$ -	\$ 76,468	\$ -	\$ 3,824	\$ 72,644
County Clerk	-	-	-	44,439	-	37,509	6,930
Information Systems	-	-	74,371	5,067,501	-	2,589,700	2,552,172
Facilities Management	2,972,493	52,203,309	2,093,990	1,368,795	-	15,974,643	42,663,944
<b>Total General Government</b>	<b>2,972,493</b>	<b>52,203,309</b>	<b>2,168,361</b>	<b>6,557,203</b>	<b>-</b>	<b>18,605,676</b>	<b>45,295,690</b>
<b>Public Safety:</b>							
District Attorney	-	-	-	80,812	-	55,174	25,638
Emergency Management	-	-	-	1,013,292	-	771,124	242,168
Sheriff / Jail	-	11,584	829,918	8,857,169	-	6,291,077	3,407,594
Courts	-	-	-	200,998	-	170,843	30,155
<b>Total Public Safety</b>	<b>-</b>	<b>11,584</b>	<b>829,918</b>	<b>10,152,271</b>	<b>-</b>	<b>7,288,218</b>	<b>3,705,555</b>
<b>Health and Human Services:</b>							
Child Support	-	-	-	69,508	-	55,204	14,304
Public Health	-	-	9,331	52,467	-	24,621	37,177
Human Services	-	-	186,794	514,226	-	499,343	201,677
<b>Total Health and Human Services</b>	<b>-</b>	<b>-</b>	<b>196,125</b>	<b>636,201</b>	<b>-</b>	<b>579,168</b>	<b>253,158</b>

**WINNEBAGO COUNTY, WISCONSIN**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY FUNCTION AND ACTIVITY**

December 31, 2013

	Land	Buildings	Improvements Other Than Buildings	Equipment	Infra- structure	Less Accumulated Depreciation	General Capital Assets Net
Culture, Education and Recreation:							
U.W. - Fox Valley	196,210	18,474,128	534,469	83,351	-	7,933,965	11,354,193
University Extension	-	-	-	82,310	-	61,436	20,874
Parks	594,141	6,106,465	8,425,177	1,815,690	-	8,927,896	8,013,577
Ice Arena	70,017	219,566	-	45,750	-	217,089	118,244
<b>Total Culture, Education and Recreation</b>	<b>860,368</b>	<b>24,800,159</b>	<b>8,959,646</b>	<b>2,027,101</b>	<b>-</b>	<b>17,140,386</b>	<b>19,506,888</b>
Conservation and Development:							
Register of Deeds	-	-	-	399,297	-	388,242	11,055
Land & Water Conservation	-	-	-	168,697	-	134,684	34,013
Planning / Zoning	-	-	-	2,421,696	-	2,420,267	1,429
<b>Total Conservation and Development:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,989,690</b>	<b>-</b>	<b>2,943,193</b>	<b>46,497</b>
Infrastructure							
Highway Systems	-	-	-	-	89,306,778	7,859,511	81,447,267
<b>Allocated to Functions</b>	<b>\$ 3,832,861</b>	<b>\$ 77,015,052</b>	<b>\$ 12,154,050</b>	<b>\$ 22,362,466</b>	<b>\$ 89,306,778</b>	<b>\$ 54,416,152</b>	<b>\$ 150,255,055</b>
Construction in Progress							17,561,437
<b>Total General Capital Assets - Net</b>							<b>\$ 167,816,492</b>

**WINNEBAGO COUNTY, WISCONSIN**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY**

For the year ended December 31, 2013

	<b>General Capital Assets January 1, 2013</b>	<b>Additions</b>	<b>Deductions</b>	<b>General Capital Assets December 31, 2013</b>
<b>General Government:</b>				
County Board	\$ 72,077	\$ 76,468	\$ 72,077	\$ 76,468
County Clerk	44,439	-	-	44,439
Finance	5,515	-	-	5,515
Information Systems	7,832,663	88,738	2,756,149	5,165,252
Facilities Management	58,802,626	78,976	319,544	58,562,058
<b>Total General Government</b>	<b>66,757,320</b>	<b>244,182</b>	<b>3,147,770</b>	<b>63,853,732</b>
<b>Public Safety:</b>				
District Attorney	95,612	-	14,800	80,812
Emergency Management	1,006,294	20,875	13,878	1,013,291
Sheriff / Jail	9,822,237	1,019,666	1,090,082	9,751,821
Courts	200,998	-	-	200,998
<b>Total Public Safety</b>	<b>11,125,141</b>	<b>1,040,541</b>	<b>1,118,760</b>	<b>11,046,922</b>
<b>Health and Human Services:</b>				
Child Support	69,508	-	-	69,508
Public Health	38,725	23,074	-	61,799
Human Services	708,299	42,101	54,895	695,505
<b>Total Health and Human Services</b>	<b>816,532</b>	<b>65,175</b>	<b>54,895</b>	<b>826,812</b>

**WINNEBAGO COUNTY, WISCONSIN**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY**

For the year ended December 31, 2013

	General Capital Assets January 1, 2013	Additions	Deductions	General Capital Assets December 31, 2013
Culture, Education and Recreation:				
U.W. - Fox Valley	19,184,314	103,843	-	19,288,157
University Extension	89,810	-	7,500	82,310
Parks	17,012,953	112,099	183,581	16,941,471
Ice Arena	335,334	-	-	335,334
<b>Total Culture, Education and Recreation</b>	<b>36,622,411</b>	<b>215,942</b>	<b>191,081</b>	<b>36,647,272</b>
Conservation and Development:				
Register of Deeds	402,074	7,550	10,327	399,297
Land and Water Conservation	168,698	-	-	168,698
Planning / Zoning	2,421,696	-	-	2,421,696
<b>Total Conservation and Development</b>	<b>2,992,468</b>	<b>7,550</b>	<b>10,327</b>	<b>2,989,691</b>
<b>Total General Capital Assets Allocated to Functions</b>	<b>118,313,872</b>	<b>1,573,390</b>	<b>4,522,833</b>	<b>115,364,429</b>
Infrastructure	80,578,336	8,948,119	219,677	89,306,778
Construction in Progress	20,554,048	6,796,324	9,788,935	17,561,437
<b>Total General Capital Assets</b>	<b>219,446,256</b>	<b>17,317,833</b>	<b>14,531,445</b>	<b>222,232,644</b>
Accumulated Depreciation	(54,556,204)	4,557,903	4,417,851	(54,416,152)
<b>Total General Capital Assets - Net</b>	<b>\$ 164,890,052</b>	<b>\$ 21,875,736</b>	<b>\$ 18,949,296</b>	<b>\$ 167,816,492</b>

## STATISTICAL SECTION

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This part of Winnebago County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

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### **FINANCIAL TRENDS - TABLES 1- 4**

These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.

### **REVENUE CAPACITY - TABLES 5- 8**

These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.

### **DEBT CAPACITY - TABLES 9-11**

These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.

### **DEMOGRAPHIC AND ECONOMIC INFORMATION - TABLES 12-13**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.

### **OPERATING INFORMATION - TABLES 14-16**

These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services the county provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year. The County implemented GASB Statement 54 in 2011; schedules presenting government-wide information include information beginning in that year. The County implemented GASB Statement 63 in 2012; schedules presenting government-wide information include information beginning in that year. The County implemented GASB Statement 65 in 2013; schedules presenting government-wide information include information beginning in that year.

Table 1

## WINNEBAGO COUNTY, WISCONSIN

## NET POSITION BY COMPONENT

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Governmental activities					
Net investment in capital assets	\$ 77,994,284	\$ 84,839,887	\$ 89,526,009	\$ 98,236,080	\$ 106,079,524
Restricted	1,773,567	1,876,532	2,942,804	2,729,875	2,973,440
Unrestricted	14,386,907	13,418,370	15,140,504	15,305,154	13,310,672
Total governmental activities net position	<u>94,154,758</u>	<u>100,134,789</u>	<u>107,609,317</u>	<u>116,271,109</u>	<u>122,363,636</u>
Business-type activities					
Net investment in capital assets	\$ 40,462,317	\$ 38,947,264	\$ 40,922,951	\$ 39,254,669	\$ 37,395,930
Restricted	-	-	-	-	-
Unrestricted	17,459,506	18,782,249	15,502,847	19,219,285	23,806,110
Total business-type activities net position	<u>57,921,823</u>	<u>57,729,513</u>	<u>56,425,798</u>	<u>58,473,954</u>	<u>61,202,040</u>
Primary government					
Net investment in capital assets	\$ 118,456,601	\$ 123,787,151	\$ 130,448,960	\$ 137,490,749	\$ 143,475,454
Restricted	1,773,567	1,876,532	2,942,804	2,729,875	2,973,440
Unrestricted	31,846,413	32,200,619	30,643,351	34,524,439	37,116,782
Total primary government activities net position	<u>152,076,581</u>	<u>157,864,302</u>	<u>164,035,115</u>	<u>174,745,063</u>	<u>183,565,676</u>

Note: Prior to 2012 net position was considered net assets.

Table 1

## WINNEBAGO COUNTY, WISCONSIN

## NET POSITION BY COMPONENT

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Governmental activities					
Net investment in capital assets	\$ 112,827,319	\$ 113,781,205	\$ 122,657,383	\$ 128,163,893	\$ 135,163,066
Restricted	3,644,220	2,897,908	6,419,225	9,175,919	7,958,464
Unrestricted	13,530,063	24,169,292	22,970,664	23,237,505	25,184,672
Total governmental activities net position	<u>130,001,602</u>	<u>140,848,405</u>	<u>152,047,272</u>	<u>160,577,317</u>	<u>168,306,202</u>
Business-type activities					
Net investment in capital assets	\$ 39,429,575	\$ 48,356,677	\$ 57,372,224	\$ 54,720,559	\$ 57,259,941
Restricted	-	-	1,036,365	225,228	9,880
Unrestricted	27,004,052	30,668,933	33,241,265	36,073,733	40,116,566
Total business-type activities net position	<u>66,433,627</u>	<u>79,025,610</u>	<u>91,649,854</u>	<u>91,019,520</u>	<u>97,386,387</u>
Primary government					
Net investment in capital assets	\$ 152,256,894	\$ 162,137,882	\$ 180,029,607	\$ 182,884,452	\$ 192,423,007
Restricted	3,644,220	2,897,908	7,455,590	9,401,147	7,968,344
Unrestricted	40,534,115	54,838,225	56,211,929	59,311,238	65,301,238
Total primary government activities net position	<u>196,435,229</u>	<u>219,874,015</u>	<u>243,697,126</u>	<u>251,596,837</u>	<u>265,692,589</u>

Note: Prior to 2012 net position was considered net assets.

Table 2

## WINNEBAGO COUNTY, WISCONSIN

## CHANGES IN NET POSITION

Last Ten Fiscal Years

(Accrual Basis of Accounting)

	2004	2005	2006	2007	2008
<b>Expenses</b>					
Governmental Activities:					
General Government	\$ 11,012,434	\$ 11,799,817	\$ 11,749,295	\$ 11,967,928	\$ 9,119,751
Public Safety	23,362,285	23,478,216	23,794,610	26,017,225	26,808,432
Public Works	3,708,272	3,558,942	4,622,406	3,579,606	3,826,038
Health and Human Services	56,495,602	59,807,251	64,376,240	70,326,806	75,087,765
Culture, Education and Recreation	3,172,602	3,202,363	2,928,622	3,047,186	3,633,882
Conservation and Development	2,728,560	3,008,256	2,797,039	2,830,100	2,964,670
Interest on Long Term Debt	2,369,126	2,013,391	1,845,033	1,470,222	1,582,487
Total governmental activities expenses	102,846,881	106,868,236	112,113,245	119,239,073	123,023,025
Business-type Activities:					
Airport	1,981,124	2,251,151	2,157,293	2,189,384	2,200,422
Solid Waste Management	7,918,365	7,798,502	10,011,841	10,925,471	14,304,848
Park View Health Center	18,132,887	17,970,150	17,972,596	18,504,159	19,373,123
Highway	8,860,654	10,257,165	10,013,073	11,152,469	10,448,293
Total business-type activities expenses	36,893,030	38,276,968	40,154,803	42,771,483	46,326,686
Total primary government expenses	\$ 139,739,911	\$ 145,145,204	\$ 152,268,048	\$ 162,010,556	\$ 169,349,711
<b>Program Revenues</b>					
Governmental Activities:					
Charges for Service					
General Government	\$ 1,637,765	\$ 829,002	\$ 601,975	\$ 886,290	\$ 548,246
Public Safety	3,729,164	4,079,618	4,860,261	4,414,647	3,922,471
Public Works	1,042	-	9	33,917	-
Health and Human Services	2,844,353	3,553,784	3,255,344	3,788,364	3,199,510
Culture, Education and Recreation	419,455	366,640	278,605	293,783	332,522
Conservation and Development	1,318,043	1,290,178	1,174,955	1,130,402	1,062,218
Operating grants and contributions					
General Government	95,673	124,325	65,801	84,747	1,369,027
Public Safety	1,771,569	1,236,193	1,138,415	1,433,015	1,441,940
Public Works	1,491,205	1,121,785	872,841	1,793,691	1,485,818
Health and Human Services	31,497,748	32,416,402	38,942,506	39,908,732	43,438,362
Culture, Education and Recreation	60,894	67,287	377,373	63,337	304,724
Conservation and Development	455,314	644,312	772,193	402,200	369,446
Capital grants and contributions					
Public Works	-	-	-	3,406,818	-
Total governmental activities program revenues	45,322,225	45,729,526	52,340,278	57,639,943	57,474,284

(Continued)

Table 2

## WINNEBAGO COUNTY, WISCONSIN

## CHANGES IN NET POSITION

Last Ten Fiscal Years

(Accrual Basis of Accounting)

	2004	2005	2006	2007	2008
Business-type Activities:					
Charges for services					
Airport	705,735	740,535	739,033	847,241	1,150,338
Solid Waste Management	4,598,122	7,331,729	8,470,229	9,887,520	12,767,716
Park View Health Center	12,487,433	12,327,047	11,344,823	9,786,337	10,361,468
Highway	8,887,437	10,126,689	9,714,368	11,188,069	10,924,568
Operating grants and contributions					
Airport	200,000	-	-	-	-
Solid Waste Management	117,500	97,500	47,560	21,012	55
Park View Health Center	33,221	35,077	36,673	268,168	73,847
Highway	-	-	-	250	-
Capital grants and contributions					
Airport	-	8,334	-	-	-
Highway	-	-	-	-	-
Total business-type activities program revenue	<u>27,029,448</u>	<u>30,666,911</u>	<u>30,352,686</u>	<u>31,998,597</u>	<u>35,277,992</u>
Total primary government program revenue	<u>\$ 72,351,673</u>	<u>\$ 76,396,437</u>	<u>\$ 82,692,964</u>	<u>\$ 89,638,540</u>	<u>\$ 92,752,276</u>
<b>Net (Expense) Revenue</b>					
Governmental Activities	\$ (57,524,656)	\$ (61,138,710)	\$ (59,772,967)	\$ (61,599,130)	\$ (65,548,741)
Business-type activities	(9,863,582)	(7,610,057)	(9,802,117)	(10,772,886)	(11,048,694)
<b>Total primary government net expenses</b>	<u>(67,388,238)</u>	<u>(68,748,767)</u>	<u>\$ (69,575,084)</u>	<u>\$ (72,372,016)</u>	<u>\$ (76,597,435)</u>

(Continued)

Table 2

## WINNEBAGO COUNTY, WISCONSIN

## CHANGES IN NET POSITION

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2004	2005	2006	2007	2008
<b>General Revenue and Other Changes in Net Position</b>					
Governmental Activities:					
Property taxes	\$ 50,419,513	\$ 54,394,093	\$ 56,404,950	\$ 63,844,912	\$ 63,844,912
Other Taxes	1,232,262	1,278,115	1,250,162	1,268,271	1,268,271
Grants and contributions not restricted to a specific programs	13,250,805	14,374,042	11,911,145	13,017,229	13,017,229
Unrestricted investment earnings	920,402	1,382,585	2,453,324	1,975,063	1,975,063
Gain on disposal of capital assets	-	87,676	5,626	29,974	29,974
Miscellaneous	464,638	281,394	302,372	289,384	289,384
Transfers	(3,148,795)	(4,678,164)	(5,080,084)	(8,783,565)	(8,783,565)
Special Item - Demolition of safety building	(1,125,815)	-	-	-	-
Total governmental activities	<u>62,013,010</u>	<u>67,119,741</u>	<u>67,247,495</u>	<u>71,641,268</u>	<u>71,641,268</u>
Business-type Activities:					
Grants and contributions not restricted to a specific programs	\$ 1,981,518	\$ 1,843,436	\$ 1,459,833	\$ 2,214,750	\$ 2,214,750
Unrestricted investment earnings	651,456	734,106	1,636,692	2,238,616	2,238,616
Gain on disposal of capital assets	59,276	133,176	62,296	2,358	2,358
Miscellaneous	396,311	28,865	259,497	537,491	537,491
Transfers	3,148,795	4,678,164	5,080,084	8,783,565	8,783,565
Total business-type activities	<u>6,237,356</u>	<u>7,417,747</u>	<u>8,498,402</u>	<u>13,776,780</u>	<u>13,776,780</u>
<b>Change in Net Position</b>					
Governmental Activities	\$ 4,488,354	\$ 5,981,031	\$ 7,474,528	\$ 10,042,138	\$ 6,092,527
Business-type activities	(3,626,226)	(192,310)	(1,303,715)	3,003,894	2,728,086
<b>Total primary government</b>	<u><u>862,128</u></u>	<u><u>5,788,721</u></u>	<u><u>6,170,813</u></u>	<u><u>13,046,032</u></u>	<u><u>8,820,613</u></u>

(Concluded)

Table 2

## WINNEBAGO COUNTY, WISCONSIN

## CHANGES IN NET POSITION

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2009	2010	2011	2012	2013
<b>Expenses</b>					
Governmental Activities:					
General Government	\$ 12,537,069	\$ 12,905,548	\$ 13,705,953	\$ 15,137,054	\$ 12,773,897
Public Safety	26,953,674	26,900,043	27,626,250	26,489,283	27,302,447
Public Works	3,317,269	3,361,655	3,586,221	3,871,627	3,802,284
Health and Human Services	74,821,709	61,382,320	48,346,193	48,458,418	46,653,763
Culture, Education and Recreation	2,852,365	2,878,811	3,310,386	3,220,910	3,004,892
Conservation and Development	3,165,664	2,793,401	2,969,406	2,865,688	2,692,978
Interest on Long Term Debt	2,382,138	966,388	862,313	879,059	846,706
Total governmental activities expenses	<u>126,029,888</u>	<u>111,188,166</u>	<u>100,406,722</u>	<u>100,922,039</u>	<u>97,076,967</u>
Business-type Activities:					
Airport	2,312,237	2,324,770	2,827,609	3,069,171	3,174,454
Solid Waste Management	13,624,249	14,120,272	17,062,457	14,300,925	8,019,492
Park View Health Center	18,055,764	17,963,589	17,671,410	19,632,728	17,323,472
Highway	10,961,067	11,054,771	11,156,686	12,162,500	12,235,785
Total business-type activities expenses	<u>44,953,317</u>	<u>45,463,402</u>	<u>48,718,162</u>	<u>49,165,324</u>	<u>40,753,203</u>
Total primary government expenses	<u>\$ 170,983,205</u>	<u>\$ 156,651,568</u>	<u>\$ 149,124,884</u>	<u>\$ 150,087,363</u>	<u>\$ 137,830,170</u>
<b>Program Revenues</b>					
Governmental Activities:					
Charges for Service					
General Government	\$ 492,426	\$ 609,343	\$ 1,305,461	\$ 796,336	\$ 446,321
Public Safety	4,202,363	3,834,929	4,167,991	4,084,819	4,126,408
Public Works	22,431	-	-	-	-
Health and Human Services	3,259,752	3,164,572	3,013,621	3,066,767	3,042,429
Culture, Education and Recreation	378,124	409,490	378,271	972,544	501,255
Conservation and Development	1,201,245	1,288,540	1,389,983	1,559,496	1,371,533
Operating grants and contributions					
General Government	109,814	52,564	110,211	103,742	81,816
Public Safety	1,317,320	1,308,346	1,210,579	1,104,841	1,037,672
Public Works	1,877,421	471,085	1,773,031	-	1,939,178
Health and Human Services	46,368,333	34,813,803	20,389,547	20,331,925	19,284,924
Culture, Education and Recreation	991,399	129,109	896,694	317,265	83,118
Conservation and Development	502,798	369,916	370,573	315,025	170,392
Capital grants and contributions					
Public Works	-	-	-	-	-
Total governmental activities program revenues	<u>60,723,426</u>	<u>46,451,697</u>	<u>35,005,962</u>	<u>32,652,760</u>	<u>32,085,046</u>

(Continued)

Table 2

## WINNEBAGO COUNTY, WISCONSIN

## CHANGES IN NET POSITION

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2009	2010	2011	2012	2013
Business-type Activities:					
Charges for services					
Airport	2,305,686	2,073,511	2,004,160	1,899,082	1,155,109
Solid Waste Management	13,991,363	16,253,979	16,179,885	12,722,391	10,320,998
Park View Health Center	11,186,468	11,477,521	11,169,795	12,064,457	12,635,015
Highway	10,875,360	10,848,201	11,132,692	12,449,313	12,462,279
Operating grants and contributions					
Airport	-	-	-	-	-
Solid Waste Management	13	15,011	16	6,242	5,300
Park View Health Center	43,741	109,290	165,674	-	-
Highway	-	-	592	-	-
Capital grants and contributions					
Airport	-	6,862,523	10,281,855	15,705	288,324
Highway	-	-	88,185	-	6,000
Total business-type activities program revenue	38,402,631	47,640,036	51,022,854	39,157,190	36,873,025
Total primary government program revenue	\$ 99,126,057	\$ 94,091,733	\$ 86,028,816	\$ 71,809,950	\$ 68,958,071
<b>Net (Expense) Revenue</b>					
Governmental Activities	\$ (65,306,462)	\$ (64,736,469)	\$ (65,400,760)	\$ (68,269,279)	\$ (64,991,921)
Business-type activities	(6,550,686)	2,176,634	2,289,692	(10,008,134)	(3,880,178)
<b>Total primary government net expenses</b>	<b>\$ (71,857,148)</b>	<b>\$ (62,559,835)</b>	<b>\$ (63,111,068)</b>	<b>\$ (78,277,413)</b>	<b>\$ (68,872,099)</b>

(Continued)

Table 2

## WINNEBAGO COUNTY, WISCONSIN

## CHANGES IN NET POSITION

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2009	2010	2011	2012	2013
<b>General Revenue and Other Changes in Net Position</b>					
Governmental Activities:					
Property taxes	\$ 65,670,441	\$ 67,719,923	\$ 68,445,063	\$ 69,617,123	\$ 67,563,546
Other Taxes	1,267,420	1,502,813	1,620,412	1,690,577	1,760,337
Grants and contributions not restricted to a specific programs	13,497,463	12,894,992	13,427,701	12,103,499	11,738,685
Unrestricted investment earnings	1,260,787	866,132	719,560	726,167	(162,622)
Gain on disposal of capital assets	-	17,210	22,733	33,368	41,433
Miscellaneous	296,349	292,616	230,583	288,550	537,797
Transfers	(9,048,032)	(7,710,414)	(7,866,425)	(6,879,595)	(8,542,989)
Special Item - Demolition of safety building	-	-	-	(780,365)	-
Total governmental activities	<u>72,944,428</u>	<u>75,583,272</u>	<u>76,599,627</u>	<u>76,799,324</u>	<u>72,936,187</u>
Business-type Activities:					
Grants and contributions not restricted to a specific programs	\$ 1,866,766	\$ 1,449,000	\$ 1,458,620	\$ 1,793,903	\$ 1,630,664
Unrestricted investment earnings	739,938	1,071,861	989,056	584,220	(157,820)
Gain on disposal of capital assets	-	8,933	1,822	1,080	19,716
Miscellaneous	127,537	175,141	18,629	119,002	211,496
Transfers	9,048,032	7,710,414	7,866,425	6,879,595	8,542,989
Total business-type activities	<u>11,782,273</u>	<u>10,415,349</u>	<u>10,334,552</u>	<u>9,377,800</u>	<u>10,247,045</u>
<b>Change in Net Position</b>					
Governmental Activities	\$ 7,637,966	\$ 10,846,803	\$ 11,198,867	\$ 8,530,045	\$ 7,944,266
Business-type activities	5,231,587	12,591,983	12,624,244	(630,334)	6,366,867
<b>Total primary government</b>	<u>\$ 12,869,553</u>	<u>\$ 23,438,786</u>	<u>\$ 23,823,111</u>	<u>\$ 7,899,711</u>	<u>\$ 14,311,133</u>

(Concluded)

Table 3

**WINNEBAGO COUNTY, WISCONSIN**  
**FUND BALANCES GOVERNMENTAL FUNDS**  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<b>General fund</b>					
Reserved	\$ 5,295,344	\$ 5,131,541	\$ 5,684,208	\$ 6,274,774	\$ 6,752,826
Unreserved					
Designated for Subsequent Year's Expenditures	3,060,268	2,043,227	2,480,057	1,780,999	1,885,561
Undesignated	8,270,322	10,343,671	13,493,206	13,375,963	11,710,777
<b>Total General Fund</b>	<u>\$ 16,625,934</u>	<u>\$ 17,518,439</u>	<u>\$ 21,657,471</u>	<u>\$ 21,431,736</u>	<u>\$ 20,349,164</u>
<b>All Other Governmental Funds</b>					
Reserved	\$ 4,862,184	\$ 4,051,877	\$ 4,094,211	\$ 4,409,694	\$ 4,605,269
Unreserved					
Designated for Subsequent Year's Expenditures					
Special Revenue Fund	17,171	-	-	-	-
Undesignated					
Special Revenue Fund	74,910	323,203	55,466	645,981	16,488
Capital Projects (deficit)	(101,078)	(101,139)	(479)	(199,207)	(242,169)
<b>Total All Other Governmental Funds</b>	<u>\$ 4,853,187</u>	<u>\$ 4,273,941</u>	<u>\$ 4,149,198</u>	<u>\$ 4,856,468</u>	<u>\$ 4,379,588</u>

Table 3

**WINNEBAGO COUNTY, WISCONSIN**  
**FUND BALANCES GOVERNMENTAL FUNDS**  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)

	2009	2010	2011	2012	2013
<b>General fund</b>					
Reserved	\$ 7,742,529	\$ 8,298,526			
Unreserved					
Designated for Subsequent Year's Expenditures	2,362,643	2,199,221			
Undesignated	11,426,531	14,775,112			
<b>Total General Fund</b>	<u>\$ 21,531,703</u>	<u>\$ 25,272,859</u>			
<b>All Other Governmental Funds</b>					
Reserved	\$ 5,356,071	\$ 8,613,258			
Unreserved					
Designated for Subsequent Year's Expenditures					
Special Revenue Fund	-	-			
Undesignated					
Special Revenue Fund	59,178	82,277			
Capital Projects (deficit)	(1,648,344)	-			
<b>Total All Other Governmental Funds</b>	<u>\$ 3,766,905</u>	<u>\$ 8,695,535</u>			
<b>Starting January 1, 2011, the County implemented GASB 54</b>					
<b>General fund</b>					
Nonspendable					
Delinquent property taxes			\$ 5,582,373	\$ 5,117,146	\$ 4,309,301
Inventories			2,311	249	373
Advanced payments			83,450	97,668	145,681
Restricted			3,137,563	3,492,638	3,523,081
Committed			180,267	315,059	295,265
Assigned			2,065,962	2,642,454	2,929,952
Unassigned			17,755,336	22,443,306	19,139,962
<b>Total General Fund</b>			<u>28,807,262</u>	<u>34,108,520</u>	<u>30,343,615</u>
<b>All Other Governmental Funds</b>					
Nonspendable					
Prepays			87,718	105,435	66,238
Restricted					
Unspent bond proceeds			922,344	1,904,828	1,411,138
Committed					
Prior year commitments			572,730	1,528,947	752,472
Debt service			2,698,103	4,182,415	3,655,471
Assigned					
Special Revenue			33,113	27,783	80,498
<b>Total All Other Governmental Funds</b>			<u>4,314,008</u>	<u>7,749,408</u>	<u>5,965,817</u>
<b>Total Governmental Funds</b>			<u>\$ 33,121,270</u>	<u>\$ 41,857,928</u>	<u>\$ 36,309,432</u>

Table 4

**WINNEBAGO COUNTY, WISCONSIN**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**

Last Ten Fiscal Years

(Modified Accrual basis of Accounting)

	2004	2005	2006	2007	2008
<b>Revenues</b>					
Taxes	\$ 51,651,775	\$ 55,672,208	\$ 57,655,112	\$ 61,778,048	\$ 65,113,184
Intergovernmental	48,034,330	50,958,403	54,187,855	58,079,379	65,273,054
Licenses and permits	283,506	307,506	323,510	311,934	298,055
Fines, forfeitures and penalties	966,152	786,569	798,238	782,226	765,755
Charges for services	7,364,573	8,152,865	9,049,080	9,335,599	7,999,205
Investment income	831,445	1,246,936	2,234,848	2,486,555	1,782,744
Miscellaneous	1,472,482	503,436	368,094	322,099	884,871
Total Revenues	<u>110,604,263</u>	<u>117,627,923</u>	<u>124,616,737</u>	<u>133,095,840</u>	<u>142,116,868</u>
<b>Expenditures</b>					
Current					
General government	10,023,520	10,517,823	10,263,128	10,939,011	11,468,691
Public safety	22,657,521	22,422,678	22,483,606	23,505,530	24,683,137
Public works	3,401,772	3,351,403	3,012,577	3,019,571	3,252,286
Health and human services	56,321,762	59,264,039	63,857,229	69,936,964	72,339,507
Culture, education and recreation	2,590,400	2,605,638	2,217,992	2,350,319	3,418,297
Conservation and development	2,552,845	2,851,959	2,573,059	2,592,338	2,732,767
Capital projects	4,274,769	3,806,907	2,959,257	5,813,717	13,181,706
Debt service					
Principal retirement	7,072,131	7,550,819	8,134,811	8,462,407	8,567,296
Interest and fiscal charges	2,610,089	2,158,970	1,901,869	1,680,984	1,527,319
Total Expenditures	<u>111,504,809</u>	<u>114,530,236</u>	<u>117,403,528</u>	<u>128,300,841</u>	<u>141,171,006</u>
Excess of Revenues Over (Under) Expenditures	<u>(900,546)</u>	<u>3,097,687</u>	<u>7,213,209</u>	<u>4,794,999</u>	<u>945,862</u>
<b>Other Financing Sources (Uses)</b>					
Operating transfers in	27,384,575	25,323,941	26,139,421	29,867,758	28,835,149
Operating transfers out	(30,737,336)	(30,045,137)	(31,113,390)	(38,384,794)	(37,689,138)
Face value of long term debt	9,050,476	6,730,000	1,762,000	4,195,000	6,375,000
Payment of refunded debt	(8,984,033)	(4,840,000)	-	-	-
Sale of property and equipment	-	728	-	-	-
Loan disbursements to other entities	-	-	-	-	-
Premium (discount) on debt issuance	18,262	46,037	13,049	8,572	(26,325)
Total other financing sources(uses)	<u>(3,268,056)</u>	<u>(2,784,431)</u>	<u>(3,198,920)</u>	<u>(4,313,464)</u>	<u>(2,505,314)</u>
Net Change in fund balances	<u>(4,168,602)</u>	<u>313,256</u>	<u>4,014,289</u>	<u>481,535</u>	<u>(1,559,452)</u>
Debt service as a percentage of noncapital expenditures	<u>9.11%</u>	<u>8.85%</u>	<u>8.80%</u>	<u>8.32%</u>	<u>7.96%</u>

Table 4

**WINNEBAGO COUNTY, WISCONSIN**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**

Last Ten Fiscal Years

(Modified Accrual basis of Accounting)

	2009	2010	2011	2012	2013
<b>Revenues</b>					
Taxes	\$ 66,937,861	\$ 69,222,736	\$ 70,065,475	\$ 69,618,424	\$ 69,620,187
Intergovernmental	63,167,178	50,040,483	37,911,228	35,119,382	34,036,060
Licenses and permits	274,161	277,920	229,299	235,507	256,060
Fines, forfeitures and penalties	809,585	759,889	725,505	808,819	774,069
Charges for services	8,336,491	7,836,892	7,970,096	8,623,189	8,313,420
Investment income	1,098,224	761,333	652,802	663,511	(130,850)
Miscellaneous	2,181,012	444,259	578,739	1,073,619	781,443
<b>Total Revenues</b>	<u>142,804,512</u>	<u>129,343,512</u>	<u>118,133,144</u>	<u>116,142,451</u>	<u>113,650,389</u>
<b>Expenditures</b>					
Current					
General government	11,760,416	12,509,644	12,219,438	12,628,187	12,240,918
Public safety	25,385,793	26,074,073	26,317,567	25,455,732	26,135,936
Public works	2,756,922	2,853,938	2,905,812	2,995,961	2,983,842
Health and human services	74,595,266	61,917,567	48,363,172	48,435,664	46,831,871
Culture, education and recreation	2,291,162	2,559,366	2,383,308	2,221,469	2,604,690
Conservation and development	2,948,632	2,683,977	2,813,455	2,850,376	2,697,300
Capital projects	9,958,424	6,000,580	10,647,701	14,615,599	6,549,093
Debt service					
Principal retirement	7,531,574	8,774,100	7,858,639	7,799,463	9,741,398
Interest and fiscal charges	1,443,186	1,119,512	916,832	1,088,767	853,532
<b>Total Expenditures</b>	<u>138,671,375</u>	<u>124,492,757</u>	<u>114,425,924</u>	<u>118,091,218</u>	<u>110,638,580</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>4,133,137</u>	<u>4,850,755</u>	<u>3,707,220</u>	<u>(1,948,767)</u>	<u>3,011,809</u>
<b>Other Financing Sources (Uses)</b>					
Operating transfers in	28,188,951	26,082,987	29,920,468	27,205,259	33,481,653
Operating transfers out	(37,246,482)	(33,797,589)	(37,786,894)	(34,084,854)	(42,041,958)
Face value of long term debt	8,742,196	20,602,303	3,267,000	21,351,262	-
Payment of refunded debt	(3,257,319)	(7,914,359)	-	(4,254,055)	-
Sale of property and equipment	-	-	-	-	-
Loan disbursements to other entities	-	(1,182,500)	-	-	-
Premium (discount) on debt issuance	9,373	28,189	45,083	467,812	-
<b>Total other financing sources(uses)</b>	<u>(3,563,281)</u>	<u>3,819,031</u>	<u>(4,554,343)</u>	<u>10,685,424</u>	<u>(8,560,305)</u>
<b>Net Change in fund balances</b>	<u>569,856</u>	<u>8,669,786</u>	<u>(847,123)</u>	<u>8,736,657</u>	<u>(5,548,496)</u>
<b>Debt service as a percentage of noncapital expenditures</b>	<u>7.02%</u>	<u>8.43%</u>	<u>8.55%</u>	<u>8.66%</u>	<u>10.28%</u>

Table 5

**WINNEBAGO COUNTY, WISCONSIN**  
**EQUALIZED VALUE OF TAXABLE PROPERTY (a)**

Last Ten Fiscal Years

Fiscal Year	Residential	Commercial	Manufacturing	Other	Personal Property	Less: Tax Incremental Districts (TID)	Total (b)	General County Tax Rate (c)
2004	6,761,916,700	1,893,875,600	641,953,800	183,129,000	407,632,800	306,812,450	9,581,695,450	5.62
2005	7,247,100,100	2,000,660,200	661,385,200	199,189,900	344,368,800	329,118,350	10,123,585,850	5.68
2006	7,711,186,700	2,192,645,800	662,036,800	208,793,700	381,712,400	383,823,250	10,772,552,150	5.59
2007	8,008,387,500	2,326,507,900	692,172,600	211,090,800	362,945,700	437,989,550	11,163,114,950	5.64
2008	8,223,248,200	2,480,592,300	715,594,300	209,793,400	393,871,700	476,235,050	11,546,864,850	5.72
2009	8,389,719,800	2,392,323,100	696,174,300	211,179,700	417,353,100	489,060,650	11,617,689,350	5.84
2010	8,214,009,300	2,407,065,900	677,638,100	216,822,400	401,428,200	489,862,850	11,427,101,050	6.00
2011	8,256,758,900	2,420,783,500	692,674,200	219,479,000	379,645,400	517,289,100	11,452,051,900	5.92
2012	8,042,005,700	2,417,851,400	681,044,600	213,461,500	374,923,300	561,858,300	11,167,428,200	6.03
2013	7,990,069,900	2,483,258,400	678,175,400	219,082,800	420,986,000	548,163,900	11,243,408,600	5.75

Source: Wisconsin Department of Revenue, Bureau of Property Tax.

- (a) Due to varying assessment ratios to full market value used in municipalities, all underlying tax districts such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by the Wisconsin Department of Revenue Bureau of Property Tax.
- (b) Equalized Values are reduced by Tax Increment District value increments for apportioning the County levy.
- (c) Per \$1,000 of equalized value.

Table 6

**WINNEBAGO COUNTY, WISCONSIN**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**

Last Ten Fiscal Years

Tax District	2004	2005	2006	2007	2008
<b>County direct rates (a) (per \$1000 of assessed value)(b)</b>					
Operating	\$ 4.52	\$ 4.59	\$ 4.51	\$ 4.42	\$ 4.50
Debt Service	1.04	1.00	1.01	1.15	1.14
<b>Overlapping rates (per \$1000 of assessed value)</b>					
<b>Towns</b>					
Algoma	16.45-18.48	14.40-16.51	16.65-17.83	16.94-18.96	17.52-18.47
Black Wolf	21.54	15.28	15.69	15.70	16.16
Clayton	21.03-24.73	19.55-21.85	19.96-21.33	20.57-23.51	16.19-18.90
Menasha	19.86-20.33	19.41-20.48	18.31-19.77	19.29-19.73	19.33-19.96
Neenah	17.92-19.11	19.13-20.31	17.90-18.53	19.35-19.92	19.09
Nekimi	19.97-23.52	20.09-24.78	20.28-23.07	14.59-15.76	15.19-17.08
Nepeuskun	25.55-27.14	15.57-16.61	18.48-19.91	18.28-19.05	18.20-18.82
Omro	22.94-23.24	22.80-23.34	22.76-22.90	16.58-18.06	16.48-17.68
Oshkosh	18.15-21.51	18.24-20.46	18.47-20.33	19.01-21.53	19.24-21.50
Poygan	19.93-20.45	17.99-18.66	18.72-19.07	19.42-19.66	16.39-19.42
Rushford	23.70-23.90	16.87-17.92	17.32-17.68	17.63-18.39	17.79-17.92
Utica	15.17-19.02	17.07-19.35	16.02-18.40	16.08-17.82	17.94-19.50
Vinland	19.03-21.79	15.40-16.33	16.09-17.14	17.02-18.65	17.60-19.05
Winchester	17.71-21.08	18.44-21.18	18.30-21.16	19.23-22.71	19.06-21.85
Winneconne	26.09-27.69	24.26-25.81	15.08-16.08	16.39-17.57	16.13-17.03
Wolf River	18.50-20.63	19.37-20.04	21.24-22.36	22.92-24.45	22.11-23.87

Table 6

**WINNEBAGO COUNTY, WISCONSIN**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**

Last Ten Fiscal Years

<u>Tax District</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<b>Villages</b>					
Winneconne	26.37	24.52	25.83	27.26	27.23
<b>Cities</b>					
Appleton	23.96-25.04	23.58-24.00	22.40-23.25	22.58-22.97	21.96-22.61
Menasha	30.80	23.99	25.34	23.36	24.28
Neenah	28.52	27.26	21.07	22.56	22.86
Omro	24.29	23.77	25.04	26.39	25.54
Oshkosh	29.41-32.46	20.91-22.14	21.55-22.53	22.08-23.59	22.38-23.65

- (a) Rate is subject to limitations as described in Note 3 (D) of the Notes to Financial Statements.
- (b) Due to varying assessment ratios to full market value used in municipalities, all underlying tax district such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by Wisconsin Department of Revenue Bureau of Property Tax.

Table 6

**WINNEBAGO COUNTY, WISCONSIN**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**

Last Ten Fiscal Years

Tax District	2009	2010	2011	2012	2013
<b>County direct rates (a) (per \$1000 of assessed value)(b)</b>					
Operating	\$ 4.58	\$ 4.73	\$ 4.85	\$ 5.02	\$ 5.03
Debt Service	1.07	1.04	1.07	1.01	1.00
<b>Overlapping rates (per \$1000 of assessed value)</b>					
<b>Towns</b>					
Algoma	18.02-19.02	18.24-19.35	18.04-19.51	18.40-20.05	17.23-18.50
Black Wolf	15.63	17.01	17.06	17.88	17.71
Clayton	17.61-20.56	17.65-21.56	17.59-21.68	17.74-19.96	17.14-19.94
Menasha	19.61-20.60	20.52-21.23	20.55-21.82	20.18-21.04	20.30-21.16
Neenah	20.38	16.73	16.66	16.94	16.50
Nekimi	16.73-18.59	16.42-18.31	16.74-17.86	17.17-18.48	16.83-17.42
Nepeuskun	19.14-20.70	20.10-21.19	19.73-21.29	20.39-21.37	20.22-21.85
Omro	17.63-19.10	17.77-18.56	17.47-18.16	17.36-18.37	17.89-18.24
Oshkosh	21.08-23.18	15.53-17.49	15.46-17.41	15.69-16.67	15.87-16.92
Poygan	17.73-18.35	18.87-19.89	19.85-20.49	19.78-20.16	19.32-19.56
Rushford	18.37-19.11	19.23-19.30	18.78-19.06	18.63-19.02	18.30-18.43
Utica	18.41-20.80	19.22-21.13	20.53-23.15	20.62-22.84	20.49-22.61
Vinland	18.55-19.82	18.93-20.73	16.84-18.44	16.56-17.58	15.93-17.52
Winchester	20.89-24.02	21.20-24.64	16.46-20.00	17.11-18.84	17.44-19.18
Winneconne	17-11-18.02	17.87-19.33	17.93-18.99	17.47-18.04	17.29-17.96
Wolf River	25.31-26.75	17.13-19.94	17.20-19.77	17.24-18.37	17.48-19.11

Table 6

**WINNEBAGO COUNTY, WISCONSIN**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**

Last Ten Fiscal Years

Tax District	2009	2010	2011	2012	2013
<b>Villages</b>					
Winneconne	27.81	29.98	25.50	24.50	24.75
<b>Cities</b>					
Appleton	22.23-23.19	24.50-24.79	23.43-24.04	24.14-24.67	24.02-24.98
Menasha	25.42	25.85	26.34	26.20	26.55
Neenah	23.76	23.58	24.32	24.44	23.65
Omro	26.25	27.20	27.52	26.78	25.90
Oshkosh	23.13-24.12	23.95-25.58	23.91-26.08	24.62-25.28	24.87-25.49

- (a) Rate is subject to limitations as described in Note 3 (D) of the Notes to Financial Statements.
- (b) Due to varying assessment ratios to full market value used in municipalities, all underlying tax district such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by Wisconsin Department of Revenue Bureau of Property Tax.

Table 7

## WINNEBAGO COUNTY, WISCONSIN

## PRINCIPAL TAXPAYERS

December 31, 2013 and Nine Years Prior

Taxpayer	2013 Assessed Value	2013 Rank	2013 Percentage of Total Assessed Valuation	2004 Assessed Value	2004 Rank	2004 Percentage of Total Assessed Valuation
Kimberly Clark	\$ 70,700,400	1	0.61%	\$ 140,175,200	1	1.43%
Dumke & Associates	64,306,300	2	0.56%			
Midwest Realty formerly Security Homes Inc.	56,081,400	3	0.49%	37,201,300	3	0.39%
Oshkosh Truck Corporation	49,014,100	4	0.43%	15,453,100	9	0.17%
Curwood, Inc	47,192,600	5	0.41%	37,259,100	2	0.39%
Bergstrom	46,541,200	6	0.40%			
Thomas Rusch Etal	46,403,400	7	0.40%	28,498,400	5	0.30%
Thomas Wright	44,047,000	8	0.38%			
Badger I & II LLC	33,968,600	9	0.30%			
Walmart	32,844,900	10	0.29%	23,178,400	6	0.24%
SCA Tissue North America				34,774,500	4	0.36%
Touchmark on West				18,801,100	7	0.20%
Penchiney Plastic Pkg				17,875,300	8	0.19%
Aurora Medical				14,030,200	10	0.15%
Total Assessed Valuation	<u>\$ 490,899,900</u>		4.17%	<u>\$ 367,246,600</u>		3.72%
Total County Equalized Value	<u>\$ 11,791,572,500</u>			<u>\$ 9,888,507,900</u>		

Source: Winnebago County Tax System

Table 8

**WINNEBAGO COUNTY, WISCONSIN**  
**PROPERTY TAX LEVIES AND COLLECTIONS (1)**

Last Ten Fiscal Years

Settlement Year(A)	Total Tax Roll	As of December 31 of Settlement Year		Cumulative as of December 31, 2013	
		Amount Collected	Percent Collected	Amount Collected	Percent Collected
2004	206,248,690	203,408,702	98.62%	206,241,090	100.00%
2005	219,324,593	216,318,195	98.63%	219,316,501	100.00%
2006	222,648,251	219,587,985	98.63%	222,641,646	100.00%
2007	232,661,228	229,311,048	98.56%	232,650,514	100.00%
2008	246,986,013	243,213,149	98.47%	246,971,624	99.99%
2009	255,660,117	251,035,475	98.19%	255,582,160	99.97%
2010	267,204,960	262,806,277	98.35%	266,776,141	99.84%
2011	275,356,718	270,282,692	98.16%	274,556,040	99.71%
2012	276,147,105	272,130,439	98.55%	274,490,060	99.40%
2013	280,009,570	276,869,103	98.88%	276,869,103	98.88%

Source : Winnebago County Treasurer's Tax Settlement Reports

Note: (A) The County levy is settled (collected) by the County Treasurer in the year following the year it is levied.

Table 9

## WINNEBAGO COUNTY, WISCONSIN

RATIO OF OUTSTANDING DEBT TO EQUALIZED VALUATION  
AND DEBT PER CAPITA

Last Ten Fiscal Years

Year Ending December 31	Estimated Population (A)	Equalized Valuation(B)	Outstanding Debt (C)	Percent of Debt to Equalized Valuation	Debt Per Capita
2004	161,863	9,888,507,900	63,009,996	0.69%	389.28
2005	163,244	10,452,704,200	57,055,000	0.53%	349.51
2006	163,867	11,156,375,400	72,550,000	0.65%	442.74
2007	164,703	11,601,104,500	66,474,998	0.57%	403.61
2008	165,358	12,023,099,900	61,915,000	0.51%	374.43
2009	165,864	12,106,750,000	57,258,000	0.47%	345.21
2010	166,308	11,916,963,900	59,930,500	0.50%	360.36
2011	167,245	11,452,051,900	52,409,650	0.46%	313.37
2012	167,782	11,167,428,200	59,654,095	0.53%	355.55
2013	167,862	11,243,408,600	45,871,375	0.41%	273.27

(A) Source for population statistics is the State of Wisconsin Department of Administration - Bureau of Program Management Demographic Services Center.

(B) Value as reduced by tax incremental financing districts.

(C) Includes general obligation debt of the governmental activities( formerly the general long-term debt account group) and the enterprise funds.

Table 10

## WINNEBAGO COUNTY, WISCONSIN

## LEGAL DEBT MARGIN INFORMATION

	Last Ten Fiscal Years (Dollars in thousand)				
	2004	2005	2006	2007	2008
Equalized value of real and personal property (1)	\$ 9,888,508	\$ 10,452,704	\$ 11,156,375	\$ 11,601,104	\$ 12,023,100
Debt limit, 5% of equalized valuation (Wisconsin Statutory Limitation)	494,425	522,635	557,819	580,055	601,155
Amount of debt applicable to debt limitation					
General obligation promissory notes (2)	63,010	57,055	72,550	66,475	61,915
Less: Debt service funds	310	383	1,027	1,200	1,300
Total amount of debt applicable to debt margin	62,700	56,672	71,523	65,275	60,615
Legal debt margin ( Debt capacity)	431,725	465,963	486,296	514,780	540,540
Percent of debt capacity used	12.7%	10.8%	12.8%	11.3%	10.1%

(1) Equalized value is estimated actual value.

(2) Includes general obligation debt of the general government funds ,  
the enterprise funds, and general obligation debt passed  
through to other governmental entities.

Table 10

**WINNEBAGO COUNTY, WISCONSIN**  
**LEGAL DEBT MARGIN INFORMATION**

Last Ten Fiscal Years

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Equalized value of real and personal property (1)	\$ 12,106,750	\$ 11,916,964	\$ 11,969,341	\$ 11,729,286	\$ 11,791,573
Debt limit, 5% of equalized valuation (Wisconsin Statutory Limitation)	605,338	595,848	598,467.050	586,464.300	589,578.650
Amount of debt applicable to debt limitation					
General obligation promissory notes (2)	57,258	59,930	52,410	59,654	45,871
Less: Debt service funds	<u>1,747</u>	<u>930</u>	<u>2,698</u>	<u>4,182</u>	<u>3,655</u>
Total amount of debt applicable to debt margin	55,511	59,000	49,712	55,472	42,216
Legal debt margin ( Debt capacity)	<u>549,827</u>	<u>536,848</u>	<u>548,755</u>	<u>530,992</u>	<u>547,363</u>
Percent of debt capacity used	9.2%	9.9%	8.3%	9.5%	7.2%

(1) Equalized value is estimated actual value.

(2) Includes general obligation debt of the general government funds ,  
the enterprise funds, and general obligation debt passed  
through to other governmental entities.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**

Jurisdiction	Net General Obligation Debt Outstanding (2)	Percentage Applicable to Winnebago County (2)	Amount Applicable to Winnebago County
December 31, 2013			
Direct			
Winnebago County (1)	\$ 36,243,784	100.0	\$ 36,243,784
Overlapping:			
Towns:			
Clayton	1,102,685	100.0	1,102,685
Menasha	20,117,955	100.0	20,117,955
Neenah	775,010	100.0	775,010
Nekimi	55,043	100.0	55,043
Omro	123,701	100.0	123,701
Oshkosh	32,000	100.0	32,000
Rushford	21,667	100.0	21,667
Vinland	195,095	100.0	195,095
Winchester	130,058	100.0	130,058
Winneconne	103,930	100.0	103,930
Wolf River	39,818	100.0	39,818
Village:			
Winneconne	3,792,486	100.0	3,792,486
Cities:			
Appleton	26,226,948	1.54	403,895
Menasha	39,268,572	100.0	39,268,572
Neenah	46,967,289	100.0	46,967,289
Omro	3,120,483	100.0	3,120,483
Oshkosh	141,394,927	100.0	141,394,927

(Continued)

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**

December 31, 2013			
Jurisdiction	Net General Obligation Debt Outstanding (2)	Percentage Applicable to Winnebago County (2)	Amount Applicable to Winnebago County
School Districts:			
Menasha	41,197,500	96.0	39,566,079
Neenah	130,032	100.0	130,032
Omro	8,721,501	99.9	8,709,291
Oshkosh	40,640,625	100.0	40,640,625
Winneconne	8,958,804	100.0	8,957,012
Fox Valley VTAE	95,880,000	33.8	32,359,500
Total Overlapping	478,996,129		388,007,153
Total Direct and Overlapping	\$ 515,239,913		\$ 424,250,937

(1) Excluding general obligation debt in enterprise funds.

(2) Information received from municipalities.

**WINNEBAGO COUNTY, WISCONSIN**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**

Last Ten Fiscal Years

Fiscal Year	Population (1)	Per Capita Income (2)	Median Age (3)	Public School Enrollment (4)	Unemployment Rate (5)
2004	161,863	32,275	36.9 yrs.	22,831	4.2%
2005	163,244	32,572	36.9 yrs.	22,888	3.9%
2006	163,867	33,874	37.1 yrs.	22,810	4.3%
2007	164,703	36,600	37.3 yrs.	22,809	4.0%
2008	165,358	37,139	37.6yrs.	23,223	8.4%
2009	165,864	35,300	37.9yrs.	22,584	7.6%
2010	166,308	36,034	38.4yrs.	23,037	7.0%
2011	167,245	38,444	37.7yrs.	23,014	6.6%
2012	167,782	39,485	38.0yrs.	22,764	6.4%
2013	167,862	40,569	(6)	22,419	5.1%

(1) Source: State of Wisconsin, Department of Administration - Bureau of Program Management, Demographic Services Center.

(2) Source: U.S. Department of Commerce (provided by State of Wisconsin, Department of Development - Bureau of Research, Business Information Services.) 2005 to current are from Wisconsin Department of Workforce Development.

(3) Source: State of Wisconsin, Department of Development - Bureau of Research, Information Services. Also, State of Wisconsin, Department of Health and Social Services, and State of Wisconsin Center for Public Health Statistics. 2005 to current are from Wisconsin Department of Workforce Development.

(4) Source: Local School Districts.

(5) Source: State of Wisconsin, Job Service, Labor Market Information Services.

(6) Per capita income and median age statistics are not yet available from the U.S. Department of Commerce and the State of Wisconsin, Department of Development.

Table 13

## WINNEBAGO COUNTY, WISCONSIN

## TEN LARGEST EMPLOYERS

2013 AND NINE YEARS PRIOR

Taxpayer	Type of Business	2013		2004	
		Approximate Employment	Rank	Approximate Employment	Rank
ThedaCare	Health Care Services	5,000	1	5,000	2
Affinity Health System	Health Care Services	4,300	2		
Plexus Corporation & Affiliates	Electronic Design, Manufacturing,	3,731	3	1,531	6
Kimberly Clark	Paper products manufacturer	3,400	4	5,500	1
Banta Corporation	Printing and Digital Imaging	2,541	5	1,500	8
Oshkosh Truck Corporation	Large Vehicle manufacturer	2,099	6	1,700	4
Pierce Manufacturing	Fire Truck Manufacturing and Testing	1,800	7	1,500	7
Curwood, Inc	Plastic container manufacturer	1,730	8	2,000	3
University of Wisconsin - Oshkosh	Education	1,676	9	1,690	5
Oshkosh Area School District	Education	1,184	10	1,376	9
SCA Tissue	Paper products manufacturer			1,300	10
	Total	<u>27,461</u>		<u>23,097</u>	

Source: Robert W. Barid & Co. Bond Statements from 2012 and 2004.  
2012 and 2013 are the same due to no bond issued in 2013.

Table 14

## WINNEBAGO COUNTY, WISCONSIN

## FULL-TIME BUDGETED COUNTY POSITIONS BY FUNCTIONAL AREA

Last Ten Fiscal Years

Fiscal Year	General Government	Public Safety	Public Works	Health and Human Services	Culture, Recreation and Education	Conservation and Development	Total
2004	93	271	90	550	18	33	1,055
2005	93	269	90	548	18	33	1,051
2006	89	250	90	527	18	31	1,005
2007	89	242	85	524	18	31	989
2008	87	249	85	492	18	31	962
2009	89	249	85	501	15	29	968
2010	86	252	86	502	12	29	967
2011	84	254	85	501	11	29	964
2012	83	254	85	513	11	27	973
2013	81	255	84	519	11	27	977

Source: Winnebago County Budget Document

Table 15

**WINNEBAGO COUNTY, WISCONSIN**  
**MISCELLANEOUS OPERATING INDICATORS**

Last Ten Fiscal Years

	2004	2005	2006	2007	2008
<b>JUSTICE AND PUBLIC SAFETY</b>					
Jail Bookings	6,073	6,462	7,354	7,211	6,771
Average Daily Population - Jail	220	236	274	347	319
Average Daily Population - Imates Housed Out of County	2	3	2	2	2
Average Daily Population - Huber Facility	82	91	-	-	-
Average Daily Population - Electronic Monitoring	21	38	110	71	66
<b>HEALTH AND HUMAN SERVICES</b>					
Nursing Home Resident Days of Care	83,987	81,628	72,754	62,149	60,204
Average Census	230	224	200	170	164
Licensed Beds	239	222	194	178	168
<b>PARKS AND LAND USE</b>					
Daily Boat Launch Stickers (A)	20,267	13,483	15,009	14,277	15,347
Annual Boat Launch Stickers (A)					
Resident	772	592	534	489	479
Non-Resident	361	349	275	253	213
Senior	96	98	82	72	76
Three Year Boat Launch Stickers (A)					
Resident	155	111	167	134	103
Non-Resident	37	21	54	53	28
Senior	16	11	34	24	18
Exposition Site					
Paid days of use	115	107	108	129	238
Unpaid days of use	46	50	51	48	100

**WINNEBAGO COUNTY, WISCONSIN**  
**MISCELLANEOUS OPERATING INDICATORS**

Last Ten Fiscal Years

<b>PUBLIC WORKS</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
Building Operations:					
Water Consumption (Gallons)	46,174,661	39,073,311	37,807,726	40,657,425	33,724,456
Transportation:					
Centerline Miles of Roads Maintained					
County	214	216	216	218	218
State	158	158	149	144	144
Airport:					
Annual Operations (Takeoffs and Landings)	100,588	96,600	92,478	84,120	81,006
Passenger traffic (B)					
Enplanements	-	-	-	-	-
Deplanements	-	-	-	-	-

(A) Boat launch fees did not go into effect until 2003.

(B) Passenger service ended in 2003.

\* Information is unavailable

Source: Information provided by each department.

Table 15

**WINNEBAGO COUNTY, WISCONSIN**  
**MISCELLANEOUS OPERATING INDICATORS**

Last Ten Fiscal Years

	2009	2010	2011	2012	2013
<b>JUSTICE AND PUBLIC SAFETY</b>					
Jail Bookings	6,792	6,220	6,304	6,348	6,144
Average Daily Population - Jail	324	317	290	307	301
Average Daily Population - Imates Housed Out of County	2	1	1	2	2
Average Daily Population - Huber Facility	-	-	-	-	-
Average Daily Population - Electronic Monitoring	63	42	40	39	36
<b>HEALTH AND HUMAN SERVICES</b>					
Nursing Home Resident Days of Care	60,356	59,896	59,726	59,646	58,618
Average Census	165	164	164	163	161
Licensed Beds	168	168	168	168	168
<b>PARKS AND LAND USE</b>					
Daily Boat Launch Stickers (A)	15,275	13,130	14,778	16,968	15,782
Annual Boat Launch Stickers (A)					
Resident	472	455	398	439	430
Non-Resident	312	326	273	369	385
Senior	177	187	186	221	226
Three Year Boat Launch Stickers (A)					
Resident	134	125	100	122	132
Non-Resident	64	64	57	86	100
Senior	95	86	70	122	137
Exposition Site					
Paid days of use	167	138	135	119	126
Unpaid days of use	64	74	68	61	75

**WINNEBAGO COUNTY, WISCONSIN**  
**MISCELLANEOUS OPERATING INDICATORS**

Last Ten Fiscal Years

PUBLIC WORKS	2009	2010	2011	2012	2013
Building Operations:					
Water Consumption (Gallons)	29,479,030	25,726,043	*	*	*
Transportation:					
Centerline Miles of Roads Maintained					
County	220	220	220	220	220
State	169	149	149	149	149
Airport:					
Annual Operations (Takeoffs and Landings)	90,971	75,918	70,809	69,174	68,957
Passenger traffic (B)					
Enplanements	-	-	-	-	-
Deplanements	-	-	-	-	-

(A) Boat launch fees did not go into effect until 2003.

(B) Passenger service ended in 2003.

\* Information is unavailable

Source: Information provided by each department.

Table 16

**WINNEBAGO COUNTY, WISCONSIN**  
**CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA**

Last Ten Fiscal Years

	2004	2005	2006	2007	2008
<b>JUSTICE AND PUBLIC SAFETY</b>					
Correction Facility Capacities					
County Jail	347	347	347	347	347
Huber Facility	144	144	144	144	144
<b>PARKS AND LAND USE</b>					
Number of County Parks	12	12	12	12	12
Acres of Parks	1,415	1,415	1,415	1,415	1,415
Miles of Owned Trails					
Snowmobile	19	19	19	19	19
Hiking	27	27	27	27	27
Ice Arenas	1	1	1	1	1
Exposition Center	1	1	1	1	1
<b>PUBLIC WORKS</b>					
Transportation:					
Centerline Miles of Roads Maintained	214	216	216	218	218
Traffic Signals	14	14	14	14	14
Bridges	5	5	5	5	5
Airport:					
Number of Runways	4	4	4	4	4

Source: Information provided by each department.

Table 16

**WINNEBAGO COUNTY, WISCONSIN**  
**CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA**

Last Ten Fiscal Years

	2009	2010	2011	2012	2013
<b>JUSTICE AND PUBLIC SAFETY</b>					
Correction Facility Capacities					
County Jail	347	347	347	347	347
Huber Facility	144	144	144	144	144
<b>PARKS AND LAND USE</b>					
Number of County Parks	12	12	12	12	12
Acres of Parks	1,415	1,415	1,415	1,415	1,415
Miles of Owned Trails					
Snowmobile	19	19	19	19	19
Hiking	27	27	27	27	27
Ice Arenas	1	1	1	1	1
Exposition Center	1	1	1	1	1
<b>PUBLIC WORKS</b>					
Transportation:					
Centerline Miles of Roads Maintained	220	220	220	220	220
Traffic Signals	14	14	14	14	14
Bridges	5	5	5	5	5
Airport:					
Number of Runways	4	4	4	4	4

Source: Information provided by each department.