## DEBT SERVICE 2024 BUDGET NARRATIVE

The 2024 Debt Service Fund levy is $\$ 8,735,752$, an increase of $\$ 2,798,594$ or $47.14 \%$ over 2023. The 2023 borrowing will be $\$ 9,900,000$ and includes the projects listed in the Capital Projects section. The principal and interest payments for this borrowing are budgeted in the Debt Service Fund, even though there are some proprietary fund projects proposed. Decisions on which projects to borrow for will be finalized in November 2023. Each of these projects have already been approved by the Winnebago County Board of Supervisors.

NOTE: Debt of proprietary funds such as Airport, Park View Health Center and Highway department are reflected in the budgets of those departments and are backed out of the totals here. The debt service in this section only applies to the governmental funds. However, charts and graphs are prepared to include all debt so the reader can get a complete view of all debt.


## INDEBTEDNESS LIMITATIONS:

Total estimated outstanding debt is projected to be $\$ 32,664,755$ at the end of 2024 assuming $\$ 10 \mathrm{M}$ borrowing in $11 / 2024$. This is well below our debt limit of over $\$ 945$ million.

## OUTSTANDING INDEBTEDNESS AND REPAYMENT:

Amounts of outstanding debt along with schedules of principal and interest due by year are on schedules that follow. All debt is fully retired after 10 years. The Levy and Non-Levy Debt graph that follows (a few pages later) shows our policy of maintaining level debt service payments each year while leaving room in the later years to accommodate new debt.

Debt service principal and interest on debt incurred to finance proprietary activities is accounted for in those proprietary funds. The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs, for governmental funds. See the glossary at the end of the budget book for a definition of proprietary type activities. This section of the budget summarizes all debt service of the County and identifies that portion attributable to proprietary type activities. Explanations are only provided for those debt obligations that are still outstanding. These explanations are found later in this section just prior to debt service schedules.

## Winnebago County <br> Budget Detail - 2024 <br> Debt Service ( Dollars in thousands)

Reimbursements for pass through debt Housing Authoriy
East Central Regional Planning Commission Investment income

## TOTAL REVENUES

## Principal payments:

$300 \begin{aligned} & \text { G.O. Notes, Series } 2010 \text { BAB } \\ & \text { G.O Notes, Series 2010C Trust Fund Loan }\end{aligned}$
G.O Notes, Series 2010D Trust Fund Loan

300 G.O. Notes, Series 2011 A
300 G.O. Notes, Series 2012 A
300 G.O. Notes, Series 2012 C
300 G.O. Notes, Series 2014 A
300 G.O. Notes, Series 2015 A
300 G.O. Notes, Series 2016 A
300 G.O. Notes, Series 2017 A
300 G.O. Notes, Series 2018 A
300 G.O. Notes, Series 2019 A
300 G.O. Notes, Series 2020 A
300 G.O. Notes, Series 2021 A
300 G.O. Notes, Series 2022 A
300 G.O. Notes, Series 2023 A
Total Principal

|  |  |  |  | 2024 Executive Budget |
| :---: | :---: | :---: | :---: | :---: |
| 110 | 111 | 111 | 110 | 110 |
| 18 | - | - | - |  |
| - | - | - | - |  |
| 128 | 111 | 111 | 110 | 110 |
| 1,500 | - | - | - |  |
| 81 | 86 | 90 | 95 | 100 |
| 17 | - | - | - | - |
| 410 | 420 | - | - | - |
| 115 | - | - | - | - |
| 1,436 | 2,990 | - | - | - |
| 425 | 1,785 | - | - | - |
| 415 | 425 | 435 | 445 | 455 |
| 145 | 145 | 150 | 155 | 155 |
| 730 | 745 | 760 | 775 | 795 |
| 570 | 585 | 605 | 625 | 650 |
| 2,655 | 775 | 695 | 710 | 730 |
| - | 3,250 | 980 | 850 | 860 |
| - | - | 4,000 | - | - |
| - | - | - | 4,315 | 154 |
| - | - | - | - | 4,620 |
| 8,499 | 11,206 | 7,715 | 7,970 | 8,519 |

## Winnebago County <br> Budget Detail - 2024 <br> Debt Service (Dollars in thousands)

Interest payments:
300 G.O. Notes, Series 2010 BAB
300 G.O Notes, Series 2010C Trust Fund Loan

| 17 | - | - | - | - |
| :---: | :---: | :---: | :---: | :---: |
| 29 | 25 | 21 | 16 | 11 |
| 1 | - | - | - | - |
| 16 | 6 | - | - | - |
| 1 | - | - | - | - |
| 75 | 45 | - | - | - |
| 47 | 38 | - | - | - |
| 49 | 41 | 32 | 23 | 14 |
| 25 | 22 | 18 | 22 | 10 |
| 150 | 128 | 98 | 75 | 59 |
| 206 | 180 | 156 | 132 | 105 |
| 203 | 185 | 170 | 152 | 132 |
| - | 150 | 155 | 137 | 120 |
| - | - | 27 | - | - |
| - | - | - | 130 | 74 |
| - | - | - | - | 291 |
| 819 | 820 | 677 | 687 | 816 |

## Winnebago County <br> Budget Detail - 2024 <br> Debt Service ( Dollars in thousands)

|  |  | 2021 <br> Adopted <br> Budget | 2022 <br> Adopted <br> Budget | 2023 <br> Adopted <br> Budget | 2024 <br> Executive Budget |
| :---: | :---: | :---: | :---: | :---: | :---: |
| TOTAL EXPENSES | 9,318 | 12,026 | 8,392 | 8,657 | 9,335 |
| Gross levy | 9,190 | 11,915 | 8,281 | 8,547 | 9,225 |
| Less amounts charged to: |  |  |  |  |  |
| Airport fund | (258) | (859) | (329) | $(2,521)$ | (411) |
| Solid Waste fund | (3) | - | - | - | - |
| Park View Health center | (197) | (38) | - | - | - |
| Highway | (91) | (186) | (84) | (80) | (79) |
| Gross LEVY debt service fund | 8,641 | 10,832 | 7,868 | 5,946 | 8,735 |
| Fund balance applied (Note) | - | $(2,865)$ | - | - | - |
| Fund balance applied (Note)Airport | - | 32 | - | - | - |
| Fund balance applied (Note) PVHC | - | 19 | - | - | - |
| Net LEVY debt service fund | 8,641 | 8,018 | 7,868 | 5,946 | 8,735 |
| Add back levy departments |  |  |  |  |  |
| Airport fund | 258 | 827 | 329 | 2,521 | 411 |
| Park View Health Center | 197 | 19 | - | - | - |
| Fund balance applied (Debt Service Note) | (200) | - | - | - | - |
| Total all debt service levy | 8,896 | 8,864 | 8,197 | 8,467 | 9,146 |

Note: Fund balance applied is a use of fund balance to reduce the levy for this activity.

## WINNEBAGO COUNTY <br> OUTSTANDING INDEBTEDNESS - ALL

(Includes Solid Waste and Highway Debt because they are included in Debt Limit Calculations)

| NET |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Notes: | $\begin{aligned} & \text { ISSUE } \\ & \text { DATE } \\ & \hline \end{aligned}$ | $\begin{gathered} \text { MATURITY } \\ \text { DATE } \\ \hline \end{gathered}$ | $\begin{gathered} \text { EFFECTIVE } \\ \text { INTEREST } \\ \text { RATE } \\ \hline \end{gathered}$ |  | 31/2023 <br> TANDING <br> (Projected) |  | $\begin{aligned} & 2024 \\ & \text { RINCIPAL } \\ & \text { PAID } \\ & \hline \end{aligned}$ |  | 2024 NEW DEBT |  | 31/2024 <br> TANDING <br> (Projected) |
| State of Wisconsin Trust Fund Loan Series 2010C | 11/22/10 | 03/15/2025 | 5.2500\% |  | 204,257 |  | 99,502 |  | - |  | 104,755 |
| General Obligation Notes Series 2015A | 11/08/15 | 04/01/2025 | 2.7000\% |  | 925,000 |  | 455,000 |  | - |  | 470,000 |
| General Obligation Notes Series 2016A | Nov 2016 | 04/01/2026 | 1.8100\% |  | 480,000 |  | 155,000 |  | - |  | 325,000 |
| General Obligation Notes Series 2017A | Nov 2017 | 04/01/2027 | 1.8474\% |  | 3,315,000 |  | 795,000 |  | - |  | 2,520,000 |
| General Obligation Notes Series 2018A | Nov 2018 | 04/01/2028 | 2.7893\% |  | 3,515,000 |  | 650,000 |  | - |  | 2,865,000 |
| General Obligation Notes Series 2019A | Nov 2019 | 04/01/2029 | 2.0674\% |  | 4,740,000 |  | 730,000 |  | - |  | 4,010,000 |
| General Obligation Notes Series 2020A | Nov 2020 | 04/01/2030 | 1.1510\% |  | 6,420,000 |  | 860,000 |  | - |  | 5,560,000 |
| General Obligation Notes Series 2022A | Nov 2022 | 04/01/2032 | 5.0000\% |  | 1,685,000 |  | 155,000 |  |  |  | 1,530,000 |
| NEW ISSUES - FALL 2023: |  |  |  |  |  |  |  |  |  |  |  |
| General Obligation Notes Series 2023A | Nov 2023 | 04/01/2032 | Unknown |  | 9,900,000 |  | 4,620,000 |  | - |  | 5,280,000 |
| NEW ISSUES - FALL 2024: |  |  |  |  |  |  |  |  |  |  |  |
| General Obligation Notes Series 2024A | Nov 2024 | 04/01/2033 | Unknown |  | - |  | - |  | 10,000,000 |  | 10,000,000 |
|  | GRAND TOTALS |  |  | \$ 31,184,257 |  | \$ 8,519,502 |  | $\$ \quad 10,000,000$ |  | \$ | 32,664,755 |

Growth in Valuation Vs Growth in Debt Levy


Note: This chart shows that debt service had dropped for several years. Itl started to rise again in 2016 due to larger projects requiring borrowing. Note that debt service is going up at about the same rate as valuation growth. This keeps the debt service rate relatively stable.


Non-Levy Supported Debt Service



## Levy Funded Debt

Descriptions of Issues

| Issue | Description |
| :---: | :--- |
| 2010 C | This was a State Trust Fund loan we took out and "passed through" to the Winnebago County Housing Authority for <br> remodeling of some low income housing units. They will be reimbursing us each year the amount that is due on this loan. |
| 2015 A | This bond issue will finance the following projects: Highway construction/road projects, E911 hardware, and courthouse <br> window replacement. |
| 2016 A | This bond issue will finance the following projects: Highway construction/road projects, roof replacement, card access <br> system, and department relocation. |
| 2017 A | This bond issue will finance the following projects: Highway construction/road projects, roof replacement, mental health <br> crisis service center, courthouse window replacement, UWO-Fox Cities boiler replacement, courthouse security system, <br> sheriff CAD/ RMS system upgrade, and department relocation |
| 2018 A | This bond issue will finance the following projects: Highway construction/road projects, sheriff CAD/ RMS system upgrade, <br> courthouse window replacement, courthouse elevator modernization, department relocation, roof replacement, obsolete <br> building demolition, and UWO-Fox Cities student development and food service facility. |
| 2020 A | This bond issue will finance the following projects: Highway construction/road projects parks dump truck, parks soccer <br> complex lighting, courthouse window replacement, courthouse elevator modernization, mental health crisis center, roof <br> replacement, and obsolete building demolition. |
| This bond issue will finance the following projects: Highway construction/road projects, parks front endloader, courthouse <br> window replacement, courthouse elevator modernization, UWO-Fox Cities Child Care Center, and UWO-Fox Cities South <br> Parking Lot. |  |
| 2022 A | This bond issue will finance the following projects: Highway construction/road projects. |
| 2023 A | This bond issue may finance the following projects, but not limited to: Highway construction/road projects and other projects <br> listed in the Capital Project section. |

## Principal Payment Schedule - Levy Funded Debt

(In Thousands)

| Year | $\mathbf{2 0 1 0} \mathbf{C}$ | $\mathbf{2 0 1 5} \mathbf{A}$ | $\mathbf{2 0 1 6} \mathbf{A}$ | $\mathbf{2 0 1 7} \mathbf{A}$ | $\mathbf{2 0 1 8} \mathbf{A}$ | $\mathbf{2 0 1 9} \mathbf{A}$ | $\mathbf{2 0 2 0} \mathbf{A}$ | $\mathbf{2 0 2 2} \mathbf{A}$ | $\mathbf{2 0 2 3} \mathbf{A}$ | Total |  |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2024 | 99 | 455 | 85 | 770 | 642 | 694 | 666 | 77 | 4,620 | 8,108 |  |
| 2025 | 105 | 470 | 88 | 789 | 671 | 718 | 681 | 80 | 495 | 4,097 |  |
| 2026 | - | - | 91 | 814 | 696 | 741 | 697 | 85 | 515 | 3,639 |  |
| 2027 | - | - | - | 838 | 721 | 760 | 708 | 90 | 535 | 3,652 |  |
| 2028 | - | - | - | - | 741 | 784 | 724 | 93 | 560 | 2,902 |  |
| 2029 | - | - | - | - | - | 808 | 739 | 97 | 580 | 2,224 |  |
| 2030 | - | - | - | - | - | - | 754 | 103 | 605 | 1,462 |  |
| 2031 | - | - | - | - | - | - | - | 108 | 635 | 743 |  |
| 2032 | - | - | - | - | - | - | 110 | 660 | 770 |  |  |
| 2033 | - | - | - | - | - | - | 695 | 695 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |

## Interest Payment Schedule - Levy Funded Debt (In Thousands)

| Year | $\mathbf{2 0 1 0} \mathbf{C}$ | $\mathbf{2 0 1 5} \mathbf{A}$ | $\mathbf{2 0 1 6} \mathbf{A}$ | $\mathbf{2 0 1 7} \mathbf{A}$ | $\mathbf{2 0 1 8} \mathbf{A}$ | $\mathbf{2 0 1 9} \mathbf{A}$ | $\mathbf{2 0 2 0} \mathbf{A}$ | $\mathbf{2 0 2 2} A$ | $\mathbf{2 0 2 3} \mathbf{A}$ | Total |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| 2024 | 11 | 14 | 6 | 57 | 105 | 125 | 93 | 37 | 291 | 739 |  |  |
| 2025 | 6 | 5 | 3 | 42 | 78 | 103 | 79 | 33 | 214 | 563 |  |  |
| 2026 | - | - | 1 | 26 | 54 | 82 | 66 | 29 | 193 | 451 |  |  |
| 2027 | - | - | - | 9 | 33 | 59 | 51 | 25 | 173 | 350 |  |  |
| 2028 | - | - | - | - | 11 | 36 | 37 | 20 | 151 | 255 |  |  |
| 2029 | - | - | - | - | - | 12 | 22 | 15 | 128 | 177 |  |  |
| 2030 | - | - | - | - | - | - | 8 | 11 | 104 | 123 |  |  |
| 2031 | - | - | - | - | - | - | - | 6 | 77 | 83 |  |  |
| 2032 | - | - | - | - | - | - | - | 2 | 47 | 49 |  |  |
| 2033 | - | - | - | - | - | - | - | - | 16 | 16 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |

## Total Payment Schedule - Levy Funded Debt <br> (In Thousands)

| Year | $\mathbf{2 0 1 0} \mathbf{C}$ | $\mathbf{2 0 1 5} \mathbf{A}$ | $\mathbf{2 0 1 6} \mathbf{A}$ | $\mathbf{2 0 1 7} \mathbf{A}$ | $\mathbf{2 0 1 8} \mathbf{A}$ | $\mathbf{2 0 1 9} \mathbf{A}$ | $\mathbf{2 0 2 0} \mathbf{A}$ | $\mathbf{2 0 2 2} \mathbf{A}$ | $\mathbf{2 0 2 3} \mathbf{A}$ | Total |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2024 | 110 | 469 | 91 | 827 | 747 | 819 | 759 | 114 | 4,911 | 8,847 |
| 2025 | 111 | 475 | 91 | 831 | 749 | 821 | 760 | 113 | 709 | 4,660 |
| 2026 | - | - | 92 | 840 | 750 | 823 | 763 | 114 | 708 | 4,090 |
| 2027 | - | - | - | 847 | 754 | 819 | 759 | 115 | 708 | 4,002 |
| 2028 | - | - | - | - | 752 | 820 | 761 | 113 | 711 | 3,157 |
| 2029 | - | - | - | - | - | 820 | 761 | 112 | 708 | 2,401 |
| 2030 | - | - | - | - | - | - | 762 | 114 | 709 | 1,585 |
| 2031 | - | - | - | - | - | - | - | 114 | 712 | 826 |
| 2032 | - | - | - | - | - | - | - | 112 | 707 | 819 |
| 2033 | - | - | - | - | - | - | - | - | 711 | 711 |
|  |  |  |  |  |  |  |  |  |  | 1, |
| Totals | 221 | 944 | 274 | 3,345 | 3,752 | 4,92 | 5,325 | 1,021 | 11,294 | 31,098 |

## Non Levy Funded Debt

## Descriptions of Issues

| Issue | Description |
| :--- | :--- |
| 2010 C | No non-levy funded debt was part of this borrowing. |
| 2015 A | No non-levy funded debt was part of this borrowing. |
| 2016 A | This bond issue will finance the following projects: Airport terminal building, Airport snow removal equipment and Highway <br> roof replacement. |
| 2017 A | This bond issue will finance the following projects: Airport terminal building and Taxiway B reconstruction. |
| 2018 A | This bond issue will finance the following projects: Airport taxiway resurface and Highway material storage bins. |
| 2020 A | This bond issue will finance the following projects: Airport Aviation Park Taxiway and Highway parking lot resurface. |
| 2023 A | This bond issue may finance the following projects: Airport Plow Truck, Park View Health Center Fire Alarm Replacement, <br> and the Highway Department Building Upgrades. |

## Principal Payment Schedule - Non Levy Funded Debt (In Thousands)

| Year | $\mathbf{2 0 1 0} \mathbf{C}$ | $\mathbf{2 0 1 5} \mathbf{A}$ | $\mathbf{2 0 1 6 ~ A}$ | $\mathbf{2 0 1 7} \mathbf{A}$ | $\mathbf{2 0 1 8} \mathbf{A}$ | $\mathbf{2 0 1 9} \mathbf{A}$ | $\mathbf{2 0 2 0} \mathbf{A}$ | $\mathbf{2 0 2 2} \mathbf{A}$ | $\mathbf{2 0 2 3} \mathbf{A}$ | Total |  |
| :--- | ---: | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| 2024 | - | - | 70 | 25 | 8 | 36 | 194 | 78 | - | 411 |  |
| 2025 | - | - | 72 | 26 | 8 | 37 | 199 | 80 | - | 422 |  |
| 2026 | - | - | 74 | 26 | 9 | 39 | 203 | 85 | - | 436 |  |
| 2027 | - | - | - | 27 | 9 | 40 | 207 | 90 | - | 373 |  |
| 2028 | - | - | - | - | 9 | 41 | 211 | 92 | - | 353 |  |
| 2029 | - | - | - | - | - | 42 | 216 | 98 | - | 356 |  |
| 2030 | - | - | - | - | - | - | 221 | 102 | - | 323 |  |
| 2031 | - | - | - | - | - | - | - | 107 | - | 107 |  |
| 2032 | - | - | - | - | - | - | - | 110 | - | 110 |  |
| 2033 | - | - | - | - | - | - | - | - |  |  |  |
|  |  | - | - | 216 | 104 | 43 | 235 | 1,451 | 842 | - | 2,891 |

## Interest Payment Schedule - Non Levy Funded Debt (In Thousands)

| Year | 2010 C | 2015 A | 2016 A | 2017 A | 2018 A | 2019 A | 2020 A | 2022 A | 2023 A | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2024 | - | - | 5 | 2 | 1 | 7 | 27 | 37 | - | 79 |
| 2025 | - | - | 3 | 1 | 1 | 5 | 23 | 33 | - | 66 |
| 2026 | - | - | 1 | 1 | 1 | 4 | 20 | 29 | - | 56 |
| 2027 | - | - | - | - | 1 | 3 | 15 | 24 | - | 43 |
| 2028 | - | - | - | - | - | 2 | 10 | 20 | - | 32 |
| 2029 | - | - | - | - | - | 1 | 7 | 15 | - | 23 |
| 2030 | - | - | - | - | - | - | 2 | 11 | - | 13 |
| 2031 | - | - | - | - | - | - | - | 7 | - | 7 |
| 2032 | - | - | - | - | - | - | - | 2 | - | 2 |
| 2033 | - | - | - | - | - | - | - | - | - | - |
| Totals | - | - | 9 | 4 | 4 | 22 | 104 | 178 | - | 321 |

Total Payment Schedule - Non Levy Funded Debt (In Thousands)

| Year | $\mathbf{2 0 1 0} \mathbf{C}$ | $\mathbf{2 0 1 5} \mathbf{A}$ | $\mathbf{2 0 1 6 ~ A}$ | $\mathbf{2 0 1 7} \mathbf{A}$ | $\mathbf{2 0 1 8} \mathbf{A}$ | $\mathbf{2 0 1 9} \mathbf{A}$ | $\mathbf{2 0 2 0} \mathbf{A}$ | $\mathbf{2 0 2 2} \mathbf{A}$ | $\mathbf{2 0 2 3} \mathbf{A}$ | Total |  |
| :--- | ---: | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| 2024 | - | - | 75 | 27 | 9 | 43 | 221 | 115 | - | 490 |  |
| 2025 | - | - | 75 | 27 | 9 | 42 | 222 | 113 | - | 488 |  |
| 2026 | - | - | 75 | 27 | 10 | 43 | 223 | 114 | - | 492 |  |
| 2027 | - | - | - | 27 | 10 | 43 | 222 | 114 | - | 416 |  |
| 2028 | - | - | - | - | 9 | 43 | 221 | 112 | - | 385 |  |
| 2029 | - | - | - | - | - | 43 | 223 | 113 | - | 379 |  |
| 2030 | - | - | - | - | - | - | 223 | 113 | - | 336 |  |
| 2031 | - | - | - | - | - | - | - | 114 | - | 114 |  |
| 2032 | - | - | - | - | - | - | - | 112 | - | 112 |  |
| 2033 | - | - | - | - | - | - | - | - | - | - |  |
|  |  | - | - | 225 | 108 | 47 | 257 | 1,555 | 1,020 | - | 3,212 |

## Principal Payment Schedule - All Debt

(In Thousands)

| Year | 2010 C | 2015 A | 2016 A | 2017 A | 2018 A | 2019 A | 2020 A | 2022 A | 2023 A | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2024 | 99 | 455 | 155 | 795 | 650 | 730 | 860 | 155 | 4,620 | 8,519 |
| 2025 | 105 | 470 | 160 | 815 | 679 | 755 | 880 | 160 | 495 | 4,519 |
| 2026 | - | - | 165 | 840 | 705 | 780 | 900 | 170 | 515 | 4,075 |
| 2027 | - | - | - | 865 | 730 | 800 | 915 | 180 | 535 | 4,025 |
| 2028 | - | - | - | - | 750 | 825 | 935 | 185 | 560 | 3,255 |
| 2029 | - | - | - | - | - | 850 | 955 | 195 | 580 | 2,580 |
| 2030 | - | - | - | - | - | - | 975 | 205 | 605 | 1,785 |
| 2031 | - | - | - | - | - | - | - | 215 | 635 | 850 |
| 2032 | - | - | - | - | - | - | - | 220 | 660 | 880 |
| 2033 | - | - | - | - | - | - | - | - | 695 | 695 |
|  |  |  |  | - |  |  |  |  |  |  |
| Totals | 204 | 925 | 480 | 3,315 | 3,514 | 4,740 | 6,420 | 1,685 | 9,900 | 31,183 |

## Interest Payment Schedule - All Debt <br> (In Thousands)

| Year | $\mathbf{2 0 1 0} \mathbf{C}$ | $\mathbf{2 0 1 5} \mathbf{A}$ | $\mathbf{2 0 1 6} \mathbf{A}$ | $\mathbf{2 0 1 7} \mathbf{A}$ | $\mathbf{2 0 1 8} \mathbf{A}$ | $\mathbf{2 0 1 9} \mathbf{A}$ | $\mathbf{2 0 2 0} A$ | $\mathbf{2 0 2 2}$ A | $\mathbf{2 0 2 3}$ A | Total |  |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| 2024 | 11 | 14 | 11 | 59 | 106 | 132 | 120 | 74 | 291 | 818 |  |
| 2025 | 6 | 5 | 6 | 43 | 79 | 108 | 102 | 66 | 214 | 629 |  |
| 2026 | - | - | 2 | 27 | 55 | 86 | 86 | 58 | 193 | 507 |  |
| 2027 | - | - | - | 9 | 34 | 62 | 66 | 49 | 173 | 393 |  |
| 2028 | - | - | - | - | 11 | 38 | 47 | 40 | 151 | 287 |  |
| 2029 | - | - | - | - | - | 13 | 29 | 30 | 128 | 200 |  |
| 2030 | - | - | - | - | - | - | 10 | 22 | 104 | 136 |  |
| 2031 | - | - | - | - | - | - | - | 13 | 77 | 90 |  |
| 2032 | - | - | - | - | - | - | 4 | 47 | 51 |  |  |
| 2033 | - | - | - | - | - | - | 16 | 16 |  |  |  |
|  |  | 17 | 19 | 19 | 138 | 285 | 439 | 460 | 356 | 1,394 | 3,127 |

## Total Payment Schedule - All Debt

(In Thousands)

| Year | $\mathbf{2 0 1 0} \mathbf{C}$ | $\mathbf{2 0 1 5} \mathbf{A}$ | $\mathbf{2 0 1 6} \mathbf{A}$ | $\mathbf{2 0 1 7} \mathbf{A}$ | $\mathbf{2 0 1 8} \mathbf{A}$ | $\mathbf{2 0 1 9} \mathbf{A}$ | $\mathbf{2 0 2 0} \mathbf{A}$ | $\mathbf{2 0 2 2} \mathbf{A}$ | $\mathbf{2 0 2 3} \mathbf{A}$ | Total |  |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2024 | 110 | 469 | 166 | 854 | 756 | 862 | 980 | 229 | 4,911 | 9,337 |  |
| 2025 | 111 | 475 | 166 | 858 | 758 | 863 | 982 | 226 | 709 | 5,148 |  |
| 2026 | - | - | 167 | 867 | 760 | 866 | 986 | 228 | 708 | 4,582 |  |
| 2027 | - | - | - | 874 | 764 | 862 | 981 | 229 | 708 | 4,418 |  |
| 2028 | - | - | - | - | 761 | 863 | 982 | 225 | 711 | 3,542 |  |
| 2029 | - | - | - | - | - | 863 | 984 | 225 | 708 | 2,780 |  |
| 2029 | - | - | - | - | - | - | 985 | 227 | 709 | 1,921 |  |
| 2030 | - | - | - | - | - | - | - | 228 | 712 | 940 |  |
| 2032 | - | - | - | - | - | - | - | 224 | 707 | 931 |  |
| 2033 | - | - | - | - | - | - | - | 711 | 711 |  |  |
|  |  | 221 | 944 | 499 | 3,453 | 3,799 | 5,179 | 6,880 | 2,041 | 11,294 | 34,310 |

## WINNEBAGO COUNTY, WISCONSIN INDEBTEDNESS LIMITATIONS (Dollars in thousands) <br> DECEMBER 31, 2024 (Projected)

## LEGAL DEBT LIMIT

Chapter 67, section .03 of Wisconsin Statutes reads: The aggregate amount of indebtedness, including existing indebtedness of any municipality shall not exceed $5 \%$ of the value of the taxable property located therein as equalized for State purposes.

2023
Equalized Value (includes TIF Districts)


INFORMATION ON COUNTY TAX RATE AND DEBT SERVICE RATE:

TAX LEVY (in thousands)
TAX RATE

| Budget Year | Equalized Value (000) (TID out) | Total Levy | Debt Service Levy | Total Tax Rate | Debt Service Tax Rate |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 2016 | 11,583,546 | 65,063 | 7,904 | 5.62 | 0.68 |
| 2017 | 11,798,032 | 65,907 | 8,026 | 5.59 | 0.68 |
| 2018 | 12,315,791 | 67,286 | 8,558 | 5.46 | 0.69 |
| 2019 | 12,969,909 | 68,170 | 8,676 | 5.26 | 0.67 |
| 2020 | 13,655,748 | 69,225 | 8,896 | 5.07 | 0.65 |
| 2021 | 14,197,530 | 70,213 | 8,864 | 4.95 | 0.62 |
| 2022 | 15,082,216 | 70,208 | 8,197 | 4.66 | 0.54 |
| 2023 | 16,793,519 | 71,052 | 8,458 | 4.23 | 0.50 |
| 2024 | 18,902,797 | 72,628 | 9,147 | 3.84 | 0.48 |
|  |  |  |  |  |  |

