# SPECIAL ORDERS SESSION WINNEBAGO COUNTY BOARD OF SUPERVISORS Tuesday, September 5, 2017

There will be a Special Orders Session of the Winnebago County Board of Supervisors on Tuesday, September 5, 2017 at 6:00 p.m., in the Supervisors' Room, Fourth Floor, Winnebago County Courthouse, 415 Jackson Street, Oshkosh, Wisconsin. At this meeting, the following will be presented to the Board for its consideration:

- \*Roll Call
- \*Pledge of Allegiance
- \*Invocation
- \*Adopt agenda

Time will be allowed for persons present to express their opinion on any resolution or ordinance that appears on the agenda.

- \*Reports from Committees, Commissions & Boards
- \*County Board Chairman's Report
- 1. Presentation on Property Assessed Clean Energy (PACE) Mr. Jason Stringer, Wisconsin Energy Conservation Corporation
- 2. Highway Department Road Projects Raymond Palonen, Highway Commissioner

Respectfully submitted, Susan T. Ertmer Winnebago County Clerk (920) 236-4890

Upon request, provisions will be made for people with disabilities

(Times provided are estimates. Any item on the agenda may be taken up by the Board after 6:00 P.M.)





# Property Assessed Clean Energy (PACE) PACE Wisconsin Overview

#### **Wisconsin Counties Association and WECC EFS**





### **Partnership**











BETTER
BUILDINGS
CHALLENGE
ecocity of



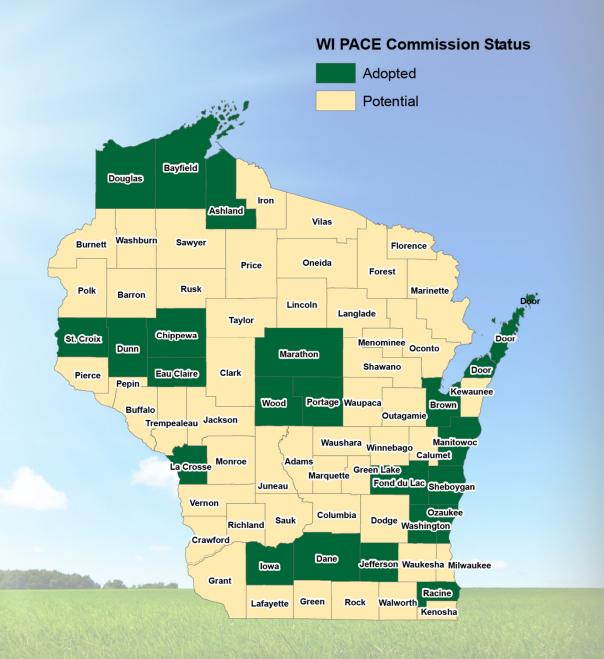






#### **Member Counties**

- Ashland
- Bayfield
- o Brown
- Chippewa
- Dane
- Douglas
- o Dunn
- Eau Claire
- o Fond du Lac
- o lowa
- Jefferson
- La Crosse
- Manitowoc
- Marathon
- Ozaukee
- Portage
- Racine
- Sheboygan
- St. Croix
- Washington
- o Wood









#### Assists local businesses with financing

- Renewable energy
- Energy efficiency
- Water conservation





Loan payments covered by utility bill savings.



Enabled by State of Wisconsin Legislation (Section 66.0627)



Financing is secured by a special charge



# **Eligible PACE Projects**











# **Eligible Improvements**





### **PACE Benefits Communities**



**Stimulate** – job creation and economic activity

**Revitalize** - building stock and improve property values

**Profitable** – Lowers cost of doing business and boost bottom line of local enterprises

Sustain - achieve sustainability goals

**Participate** - 100% voluntary, only building owners that opt in pay for the special charge.



# **Property Owners Benefit**







- Financing for 100% of PACE Project cost
- Exchange Equity w/ low cost debt
- Long Repayment Periods: up to 20 years.
- Positive Cash Flow
- Increase Net Operating Income & Property Value
- Energy Savings Performance Guarantees
- Transfers to new owner upon sale
- Tenants share cost & savings



### **PACE Commission Features**



**No Cost** – PACE requires no credit exposure or general obligation funds from Member Counties.



**Statewide Approach** - uniform program, applied consistently, helps promote scalability by simplifying participation for stakeholders.



**Single Point of Access** – The 3rd party program administrator serves as the go-to contact for stakeholders who need program assistance. The administrator also ensures that projects comply with program requirements and services special charge repayment.



**Open Market** - qualified private lenders provide property owners competitive rates and financing terms. Any contractor or project developer can work on a qualified project.



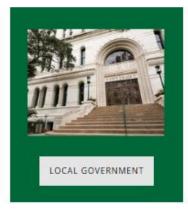
**Lender Consent** – any existing mortgage lender(s) are required to provide consent to any PACE Loan.



## PACE Wisconsin - www.PACEWI.ORG













### For More Information

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