## 1 299-12014 **RESOLUTION: Authorize Execution of Exposition Center Rental Agreement Between** 2 Winnebago County and Impact Motorsports LLC 3 4 TO THE WINNEBAGO COUNTY BOARD OF SUPERVISORS: 5 6 WHEREAS, Winnebago County recognizes that Impact Motorsports LLC wishes to rent the Sunnyview 7 Exposition Center Racetrack facility in order to hold motorsport-related events on a seasonal basis over a period of 8 two (2) consecutive years; and 9 WHEREAS, it is in the best interests of Winnebago County to permit such use of the racetrack facility in 10 order to maximize its use and ensure generation of revenue; and 11 WHEREAS, the annual event rental rate shall be \$295.50 per single calendar date event in 2014 and shall 12 be increased by 5% to \$310.28 per single calendar date event in 2015. Moreover, the special event rental rate shall 13 be \$670.05 in 2014 and shall be increased by 5% to \$703.55 in 2015. In addition, Winnebago County shall receive 14 10% of the net retail value of all advertising, naming rights for the racetrack, and marketing contracts with outside 15 vendors during the term of the agreement. 16 NOW, THEREFORE, BE IT RESOLVED by the Winnebago County Board of Supervisors that it hereby 17 authorizes that the Winnebago County Executive and the Winnebago County Clerk be and they hereby are 18 authorized to execute the rental agreement between Winnebago County and Impact Motorsports LLC for a two (2)-19 year term beginning January 1, 2014, and ending December 31, 2015. 20 BE IT FURTHER RESOLVED by the Winnebago County Board of Supervisors that a data based or hard 21 copy reproduction of the proposed 2014-2015 Winnebago County and Impact Motorsports LLC Agreement shall be 22 made available to Supervisors upon request to the Winnebago County Parks Department Office or Corporation 23 Counsel's Office. 24 Fiscal Note: Rental revenue for 2013 was \$5,534.31 for regular race nights, specials, and practices. No rental fee 25 is due if the event is canceled prior to the conclusion of the B-Main race. Projected rental income per 26 2014 schedule provided by promoter is \$7,768.95 if there are no cancelations or rainouts. Projected 27 income for 2015, at a rate of 5% increase in rental fee as per contract, and with a similar schedule, is 28 \$8,157.40 provided there are no cancelations or rainouts. 29 Respectfully submitted by: 30 PARK AND RECREATION COMMITTEE 31 Committee Vote: 5-0 32 Vote Required for Passage: Majority of Those Present 33 Approved by the Winnebago County Executive this day of , 2014. 34

Resolution Number: 299-12014 Page 1

Winnebago County Executive

Mark L Harris

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