

Winnebago County Industrial Development Board

Minutes for November 6, 2015 Meeting

Winnebago County Administration Building,
First floor Conference Room, 112 Otter Ave., Oshkosh, WI

Board Members Present: David Albrecht, Rob Keller, Mary Krueger, Mark Harris, John Bodnar, Ken Robl, Elizabeth Hartman, George Scherck, George Dearborn, Linda Kutchenriter

Others Present: Jerry Bougie, Rob Kleman, Mike Norton, Matt Woods, Jason White, Mitch Foster, Bob Merriman, Greg Shallbetter

David Albrecht called the meeting to order at 10:30 am.

Chairman Albrecht addressed the 2nd agenda item first.

1. Update on Revolving Loan Fund Programs.

Jerry Bougie updated the Board on the status of the loan programs. The IDB RLF currently has a total balance of \$2,697,503, with \$1,127,935 currently loaned out and \$1,569,568 currently available for future loans. All loans are current. The CDBG-ED RLF currently has a total loan balance of \$797,962, with \$689,091 currently loaned out and \$108,871 available for future loans. One loan, G&J remains in arrears. Rob Kleman indicated that G&J Litho may be ready to start making some payments on the outstanding loan.

2. Approval of Minutes from the April 29, 2015 IDB Meeting. Motion by Ken Robl, seconded by Mark Krueger to approve the minutes as submitted. Motion passed 10-0.

3. Review and Board action on Village of Winneconne IDB loan request for Switchgear Power Systems. Jerry Bougie gave an overview of the loan application which is for \$400,000 for the purpose of acquiring property and related construction costs for a business expansion for Switchgear Power Systems. Jerry indicated the proposed use of the loan funds is an eligible expense under the IDB loan program. He also indicated the Village has approved a resolution for the loan with Switchgear and also securing the loan with the IDB via the Village's taxing authority. Two prior IDB loans to the Village for Switchgear are current. Mitch Foster, Village Administrator, provided the Board with a summary of the Village's loan application. Greg Shallbetter and Bob Merriman from Switchgear provided an overview of the business and the proposed expansion. The loan would be used to acquire property with a vacant building and perform related construction to expand Switchgear's capacity which will increase the tax base and add 15+ higher paying manufacturing and engineering jobs. Switchgear has pledged over

\$200,000 of its own funds as part of the overall project. Discussion pursued. Motion made by David Albrecht to approve the Village of Winneconne's loan application for \$400,000, seconded by George Scherck. Motion passed 10-0. Jerry Bougie said he will have a resolution placed on the November 17 County Board meeting.

4. Report from Greater Oshkosh Economic Development Corporation (GO-EDC). Jason White, CEO of GO-EDC, provided an overview on the mission and purpose of GO-EDC. They were formed in 2014 through a public-private partnership to promote economic development in the Greater Oshkosh area. Jason indicated that GO-EDC serves citizens of not only Oshkosh but the greater Winnebago County area, and partners with regional economic development efforts such as the I-41 Corridor effort which is designed to develop a brand for the entire I-41 region from Fond du lac to Green Bay.
5. Review and Board action on Town of Winneconne 2015 Per Capita Funding grant request for \$2,385.00. Jerry Bougie reported that this item was tabled from the Board's February meeting due to the Town's request at the time was not finalized. Matt Woods, Town of Winneconne Supervisor, provided the Board with an update. He indicated that a study identifying economic development opportunities, including infrastructure strategies, for the Hwy 45, 116, GG interchange area has now been completed. The funding request by the Town is to offset some of the costs of this study. Discussion pursued relative to concerns about the Board funding potential residential development, which is an ineligible expenditure under this program. Matt Woods indicated that it was primarily for business development at the interchange area and any residential would be only a spinoff of that. After further discussion, a motion was made by Ken Robl to approve the Town of Winneconne's 2015 per capita funding allocation for \$2,385.00, seconded by David Albrecht. Motion passed 10-0.
6. Review and Board Action on 2016 IDB Budget. Jerry Bougie provided the Board with an overview on the proposed 2016 IDB Budget. He indicated the County Board last week approved a \$190,000 allocation for the IDB for 2016. Jerry indicated that most of this will be used for the annual per capita economic development grants for the local communities. David Albrecht made a motion to approve the 2016 IDB budget as submitted, seconded by Rob Keller. Motion passed 10-0.
7. Set next IDB meeting date. The Board set their next meeting for Monday, December 14, 2015 at 10:30 am.

Motion by Ken Robl, seconded by David Albrecht to adjourn the meeting. Motion passed 10-0. Meeting adjourned at 11:37 am.

Submitted by,

Jerry L. Bougie, Recording Secretary