



EXECUTIVE COMMITTEE MEETING

5:30 P.M. Thursday, February 20, 2014

Conference Call

MEETING MINUTES

PRESENT: Darlene Bilstad, Donna Blend, Tom Dornbrook, Sister Caryl Hatjes, June Kriegel, Ann Marshall, Doug Pearson, Tom Widener, William Wuske

ABSENT/
EXCUSED: Connie Anderson, Larry Lautenschlager, Alejandra Lopez,

STAFF: Tony Beregszazi, Michael Bonertz, Lu Scheer, Linda Wheeler

CALL TO
ORDER: The meeting was called to order at 5:35 pm by Vice-President Tom Dornbrook

ROLL
CALL: Quorum was present.

AGENDA: Mike asked to remove item 5 off the agenda, Community Service Awards. Information on the awards will be mailed out to all board members. **A motion was made by Doug Pearson with a second by Sister Caryl to approve the agenda with changes.**
MOTION CARRIED UNANIMOUSLY

MINUTES APPROVAL: The motion was made to review and approve minutes of the January 23, 2014 meeting by Darlene Bilstad and a second by Donna Blend.
MOTION CARRIED UNANIMOUSLY

APPROVAL OF BORROWING FOR BERLIN BUILDING:

Mike shared with the committee that the Finance and Personnel Committee approved purchasing the Berlin Office Building we now rent. The building has an accepted offer pending it meets with all stipulations like the inspection. American Bank has offered the following terms: 5 year note with a 15 year amortization schedule at a 4.9% interest rate with a balloon payment due at the end. Equity from one of our current properties will be used as down payment. The accepted offer is for \$167,500. Mike requested authorization to borrow up to \$210,000 which would allow us to make upgrades and renovations to the building. **A motion was made by Doug Pearson with a second by Tom Widener to approve the borrowing of up to \$210,000 to purchase the Berlin Office Building with the terms presented from American Bank and authorizing Mike Bonertz as Executive Director to execute all documents.**

MOTION CARRIED UNANIMOUSLY

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APPROVAL OF APPLICATION FOR FUNDS FOR BRIDGES - OSHKOSH UNITED WAY:

Lu Scheer shared with the committee that we would like to apply for \$85,000 from the Oshkosh United Way. These funds would help people with financial assistance on a one time basis. These funds would be dispersed through our BRIDGES program in Winnebago county. **A motion was made by Sister Caryl with a second by June Kriegel to approve applying for funds from the Oshkosh United Way for the BRIDGES program.**

MOTION CARRIED UNANIMOUSLY

OTHER BUSINESS/ANNOUNCEMENTS/REPORTS:

- No other business at this time

ADJOURNMENT:

On a motion by Tom Widener with a second by Doug Pearson the meeting was adjourned at 5:50 pm.

MOTION CARRIED UNANIMOUSLY

MINUTES BY: Linda Wheeler, Executive Administrative Assistant