UPDATE: WINNEBAGO COUNTY RAPID RECOVERY LOAN FUND FEBRUARY 2021









Winnebago County COVID-19 Rapid Recovery Loan





PARTNERSHIP

Winnebago County COVID-19 Rapid Recovery Loan

- Winnebago County provided \$750,000 in funding
- Partnership of Greater Oshkosh EDC, Oshkosh Chamber of Commerce and Fox Cities Regional Partnership
- Loan Information:
 - Amount \$5,000, or \$10,000
 - Interest/Amortization 2% over 3 years
 - Loan Deferment principal and interest for 6 months
 - Deferment Extension for additional 6 months
 - No closing costs
 - No early repayment fees

OSHK SH Process Apply Review Weekly Cut Off is Tuesday EOB Staff of the partner organizations will Online - www.Greateroshkosh.com review and analyze applications Call - (314) 498-2800 sometimes following up with an applicant interview. Email -Art.Rathjen@greaterohkosh.com Closing **Committee Meeting** Following Tuesday or Wednesday Weekly meeting Thursday



Winnebago County COVID-19
Rapid Recovery Loan Fund Oshkosh

\$300,000 Allocated,

\$90,000 distributed,

\$210,000 balance remaining...



Winnebago County COVID-19
Rapid Relief Loan Fund

\$450,000 Allocated,

\$253,000 distributed,

\$197,000 balance remaining...

36 Loans Awarded to date: Feb 17, 2021 - **\$343,000.00**

1 Appleton, 5 Menasha, 16 Neenah, 1 Nekimi,

2 Omro, 9 Oshkosh, 2 Winneconne.

