

Agenda Item Report



Winnebago County
The Wave of the Future

DATE: July 13, 2023

FROM: Paul Kaiser on behalf of Bob Doemel

RE: Budget Transfer for Highway Department related to overage on Capital Project 4914.

General Description:

Project 4914 approved land purchase / design in January 2021 for \$100,000 and construction cost approved in May 2022 in the amount of \$1,000,000 (Resolution 114-012021). Project 4914 – converts Pioneer Rd to CTH T. Budget transfers were done in December 2022 in the amount of \$48,880.67 The funds were transferred from Highway Project 4922 (\$31,396.58) and Highway Project 4701 (\$17,484.09).

Year to date thru May 2023 the amount spent on the project is \$1,890,878.36 with a total budgeted amount of \$1,148,880.67. The project is currently over budget by \$741,997.69 in Red below.

Action Requested:

Transfer funds in the Capital Projects Fund for projects that are under budget or were cancelled. Projects 4130 (\$406,617), 4133 (\$276,000) and 5074 (\$109,600). Totaling \$792,217. Request a budget transfer in the amount of \$125,000 and excess funds after above transfer for estimated costs to complete of \$175,000.

Projected 4914 CTH T (Convert Pioneer Rd to CTH T) - Resolution 114-012021

Project	Description	Mth/Year	Budget	Actual
4914	CTH T (Convert Pioneer Rd to CTH T)	Jan-21	\$ 100,000.00	\$ 164,181.13
4914	CTH T (Convert Pioneer Rd to CTH T)	May-22	\$ 1,000,000.00	\$ 1,726,697.23
4914	Transfer in Project 4922 (CTH Y 76 to 41 & T to 45)	Dec-22	\$ 31,396.58	
4914	Transfer in Project 4701 (CTH A Indian Pt to CTH GG)	Dec-22	\$ 17,484.09	
Ending Balance 12/31/2022			\$ 1,148,880.67	\$ 1,890,878.36
Over Budget				\$ 741,997.69

Transfers from various Capital Projects to Project 4914 (Bonding)

4914	Transfer in Project 4130 (Courthouse Masonry)	2023	\$ 406,617.00	
4914	Transfer in Project 4133 (Neenah Human Services Bldg)	2023	\$ 276,000.00	
4914	Transfer in Project 5074 (HWY Masonry cancelled)	2023	\$ 109,600.00	
4914	Total Transferred in from various other projects			\$ 792,217.00
Ending Balance after Transfers in from projects 4130 / 4133 / 5074				\$ 50,219.31

4914 Expected Costs to complete Project \$ 175,000.00

4914 Budget Transfer requested from General Fund \$ 125,000.00

4914 Original Budget \$ 1,100,000.00

4914 Estimated Total to complete project \$ 2,065,878.36