

3 **RESOLUTION: Adopt a New General Fund Balance Policy for Winnebago County**

6 **TO THE WINNEBAGO COUNTY BOARD OF SUPERVISORS:**

7 **WHEREAS**, Winnebago County does not have a formal policy for the General Fund balance; and

8 **WHEREAS**, the purpose of a General Fund Policy is to establish a key element for the financial stability of  
9 Winnebago County by setting guidelines for the General Fund balance; and

10 **WHEREAS**, it is essential that Winnebago County maintain adequate levels of fund balance to mitigate  
11 financial risk that can occur from unforeseen revenue fluctuations and unanticipated expenditures; and

12 **WHEREAS**, this policy follows the Governmental Financial Officers Association (GFOA) guidelines for best  
13 practice.

15 **NOW, THEREFORE, BE IT RESOLVED** by the Winnebago County Board of Supervisors that it hereby  
16 adopts a new General Fund Balance policy for Winnebago County.

18 **BE IT FURTHER RESOLVED** by the Winnebago County Board of Supervisors that the attached General  
19 Fund Balance Policy is incorporated herein by reference, and made a part of this Resolution.

21 Respectfully submitted by:

22 **PERSONNEL AND FINANCE COMMITTEE**

23 Committee Vote: **3-0**

24 Vote Required for Passage: **Majority of Those Present**

26 Approved by the Winnebago County Executive this \_\_\_\_ day of \_\_\_\_\_, 2020.

29 \_\_\_\_\_  
30 Mark L Harris  
Winnebago County Executive