

The logo for BAIRD is a blue parallelogram with the word "BAIRD" in white, serif, all-caps font.

Winnebago County

2021 Capital Financing

September 2, 2021

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September2021							October2021							November2021								
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S		
				1	2	3	4						1	2		1	2	3	4	5	6	
5	6	7	8	9	10	11		3	4	5	6	7	8	9		7	8	9	10	11	12	13
12	13	14	15	16	17	18		10	11	12	13	14	15	16		14	15	16	17	18	19	20
19	20	21	22	23	24	25		17	18	19	20	21	22	23		21	22	23	24	25	26	27
26	27	28	29	30				24	25	26	27	28	29	30		28	29	30				
								31														

AMOUNT OF BORROWING/STRUCTURE

- \$4,000,000 General Obligation Promissory Note
- Funds: Capital Projects approved by County Board
- Term: Due April 1, 2022
- Optional Redemption: Noncallable

PROCEDURE

- Personnel and Finance ("P&F") Committee considers Plan of Finance..... September 2, 2021
- County Board considers P&F Committee recommendation and adopts Initial ResolutionSeptember 21, 2021
 - Baird and County staff prepare necessary information for issuance
 - ✓ Preliminary Term Sheet
 - ✓ Distribute Preliminary Term Sheet to regional and national banks
- County Board adopts the Award ResolutionOctober 19, 2021
- Settlement (funds available) November 10, 2021

FUTURE FINANCING PLAN: 2021-2025

LEVY YEAR	YEAR DUE	NET LEVY EXISTING DEBT SERVICE (A)	EXISTING MILL RATE (B)	PRELIMINARY Levy Supported CIP \$4,000,000 General Obligation Promissory Note Dated: November 10, 2021			Levy Supported Future Borrowings				COMBINED DEBT SERVICE	COMBINED MILL RATE (B)	IMPACT OVER PRIOR YEAR	YEAR DUE
				PRINCIPAL (4/1)	INTEREST (4/1) TIC= 0.71%	TOTAL	\$10,000,000 G.O. Notes Dated: 10/1/22 Est. AVG= 4.00%	\$10,000,000 G.O. Notes Dated: 10/1/23 Est. AVG= 4.00%	\$10,000,000 G.O. Notes Dated: 10/1/24 Est. AVG= 4.00%	\$10,000,000 G.O. Notes Dated: 10/1/25 Est. AVG= 4.00%				
2020	2021	Actual Levy: \$8,864,000	\$0.62								Actual Levy: \$8,864,000	\$0.62		2021
2021	2022	\$4,253,865	\$0.28	\$4,000,000	\$11,123	\$4,011,123					\$8,264,988	\$0.55	(\$0.07)	2022
2022	2023	\$4,092,803	\$0.26				\$4,467,000				\$8,559,803	\$0.55	\$0.00	2023
2023	2024	\$4,085,028	\$0.26				\$773,000	\$3,830,000			\$8,688,028	\$0.55	\$0.00	2024
2024	2025	\$4,104,465	\$0.25				\$775,500	\$857,800	\$3,144,000		\$8,881,765	\$0.55	\$0.00	2025
2025	2026	\$3,644,153	\$0.22				\$772,100	\$857,900	\$954,400	\$2,948,000	\$9,176,553	\$0.55	\$0.00	2026
2026	2027	\$3,481,233	\$0.20				\$772,800	\$861,900	\$951,700	\$977,100	\$7,044,733	\$0.41	(\$0.14)	2027
2027	2028	\$2,607,075	\$0.15				\$772,500	\$859,800	\$952,900	\$978,700	\$6,170,975	\$0.35	(\$0.06)	2028
2028	2029	\$1,846,800	\$0.10				\$776,100	\$861,600	\$952,900	\$979,100	\$5,416,500	\$0.30	(\$0.05)	2029
2029	2030	\$984,750	\$0.05				\$773,600	\$857,300	\$951,700	\$978,300	\$4,545,650	\$0.25	(\$0.05)	2030
2030	2031						\$775,000	\$861,800	\$954,200	\$981,200	\$3,572,200	\$0.19	(\$0.06)	2031
2031	2032						\$775,200	\$860,000	\$950,400	\$977,800	\$3,563,400	\$0.18	(\$0.01)	2032
2032	2033							\$861,900	\$950,300	\$978,100	\$2,790,300	\$0.14	(\$0.04)	2033
2033	2034								\$953,700	\$981,900	\$1,935,600	\$0.10	(\$0.04)	2034
2034	2035									\$979,200	\$979,200	\$0.05	(\$0.05)	2035
				\$4,000,000	\$11,123	\$4,011,123	\$11,432,800	\$11,570,000	\$11,716,200	\$11,759,400	\$88,453,693			

(A) Net of non-levy supported debt and payoff of 2012 & 2014 Notes on 4/1/2021.

(B) Mill rate based on 2021 Equalized Value (TID-OUT) of \$15,082,216,100, with 2.50% annual growth thereafter.

Note: This information is provided for information purposes only. It does not recommend any future issuances and is not intended to be, and should not be regarded as, advice.

