

3 **RESOLUTION: Authorize Borrowing an Amount Not to Exceed \$9,575,000, and Authorize**  
4 **the Issuance and Sale of General Obligation Promissory Notes Therefor**

6 **TO THE WINNEBAGO COUNTY BOARD OF SUPERVISORS:**

7 **WHEREAS**, the Winnebago County Board of Supervisors hereby finds and determines that it is necessary,  
8 desirable and in the best interest of Winnebago County to raise funds for the purpose of paying the cost of  
9 constructing, remodeling and improving roads, highways, bridges, buildings and sites, including projects at the  
10 University of Wisconsin - Fox Valley campus, and acquiring and installing furnishings, fixtures and equipment (the  
11 "Project"), and there are insufficient funds on hand to pay said costs; and

12 **WHEREAS**, the Winnebago County Board of Supervisors finds and determines that the Project is within the  
13 County's power to undertake and therefore serves a "public purpose" as that term is defined in Section 67.04(1)(b) of  
14 the Wisconsin Statutes; and

15 **WHEREAS**, counties are authorized by the provisions of Section 67.12(12) of the Wisconsin Statutes to  
16 borrow money and to issue general obligation promissory notes for such public purposes; and

17 **WHEREAS**, the Winnebago County Board of Supervisors of the County hereby finds and determines that  
18 general obligation promissory notes in the aggregate amount of not to exceed \$9,575,000 should be issued, and it is  
19 now necessary and desirable to authorize their issuance and sale.

21 **NOW, THEREFORE, BE IT RESOLVED** by the Winnebago County Board of Supervisors that;

22 Section 1. Authorization of the Notes. For the purpose of paying costs of the Project, there shall be borrowed  
23 pursuant to Section 67.12(12) of the Wisconsin Statutes, a principal sum not to exceed NINE MILLION FIVE  
24 HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$9,575,000).

25 Section 2. Sale of the Notes. To evidence such indebtedness, the Chairperson and County Clerk are hereby  
26 authorized, empowered and directed to make, execute, issue, and sell, on behalf of and in the name of Winnebago  
27 County, general obligation promissory notes aggregating a principal amount not to exceed NINE MILLION FIVE  
28 HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$9,575,000) (the "Notes"). The sale of the Notes shall be  
29 negotiated with Robert W. Baird & Co. Incorporated ("Baird"), and the terms of the Notes, including the dating,  
30 interest rates, maturity schedule, and other details with respect to the Notes, shall be subject to approval by  
31 subsequent resolution of the Winnebago County Board of Supervisors. There is hereby levied on all the taxable  
32 property in Winnebago County a direct, annual tax in such years and in such amounts as is sufficient to pay when  
33 due the principal and interest on the Notes.

34 Section 3. Official Statement. The Winnebago County Clerk shall cause an Official Statement concerning this  
35 issue to be prepared by Baird. The appropriate Winnebago County officials shall determine when the Official  
36 Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said  
37 Statement, such certification to constitute full authorization of such Statement under this resolution.

38 Section 4. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules, or other actions of  
39 the Winnebago County Board of Supervisors or any parts thereof in conflict with the provisions shall be, and the  
40 same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions shall  
41 for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions. The  
42 foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

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Adopted and recorded this 17th day of September, 2019.

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Shiloh J. Ramos  
Winnebago County Board Chairperson

ATTEST:

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Susan T. Ertmer  
Winnebago County Clerk

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Mark L. Harris  
Winnebago County Executive

(SEAL)

Respectfully submitted by:  
**PERSONNEL & FINANCE COMMITTEE**

Committee Vote: **3-0**

Vote Required for Passage: **Three-Fourths of Membership**

Approved by the Winnebago County Executive this \_\_\_\_ day of \_\_\_\_\_, 2019.

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Mark L Harris  
Winnebago County Executive