

1 193-022023

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3 **RESOLUTION: Approval of a budget transfer in the amount of \$23,000 from the**  
4 **Contingency Fund for GASB (Government Accounting Standards Board)**  
5 **87 Leases for the 2022 audit**

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7 **TO THE WINNEBAGO COUNTY BOARD OF SUPERVISORS:**

8 **WHEREAS**, GASB (Government Accounting Standards Board) passed Pronouncement 87 on Leases that  
9 requires a change in the way leases are calculated and recorded in the general ledger. GASB 87 is effective for the  
10 2022 audit year. CLA (Clifton Larsen Allen), our audit firm, will begin our audit on April 24, 2023 and recommends  
11 that Winnebago County have the leases recorded per GASB 87 by April 10<sup>th</sup> for CLA's review; and

12 **WHEREAS**, the Finance Director analyzed three (3) options: CLA, Visual Lease, and DebtBook. The most  
13 complete package was through DebtBook as they review the leases with their staff of CPA's and lawyers and enter  
14 the lease information into the software system for Winnebago County use. DebtBook also includes training. The  
15 other two options (2) would be a combination of CLA review and Visual Lease software. When it was mentioned to  
16 CLA that Winnebago County was going with DebtBook they were glad as they had seen many instances of this  
17 software being used and would recommend it.

18 **NOW, THEREFORE, BE IT RESOLVED** by the Winnebago County Board of Supervisors that it  
19 authorizes a transfer of \$23,000 from the Contingency Fund to the Finance Department for the purpose of funding the  
20 purchase of DebtBook services, software, and support.

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22 *Fiscal Note: The Contingency Fund will be decreased by \$23,000.*

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24 Respectfully submitted by:

25 **PERSONNEL & FINANCE COMMITTEE**

26 Commission Vote: 5-0

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28 Vote Required for Passage: Two-Thirds of membership

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30 Approved by the Winnebago County Executive this \_\_\_\_ day of \_\_\_\_\_, 2023.

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Jonathan D. Doemel  
Winnebago County Executive