

**RESOLUTION: Approve the Winnebago County Treasurer's Office to Transfer \$25,100 from the Interest on Taxes Revenue Account to Other Operating Expenses – Accounting Fees Account to Cover Additional Banking Fees Due to the Decline in Banking Interest Income Rates**

**TO THE WINNEBAGO COUNTY BOARD OF SUPERVISORS:**

**WHEREAS**, Winnebago County's banking fee schedule for the operating checking account is offset by interest earned on the funds in the account; and

**WHEREAS**, in March 2020, interest rates decreased sharply, so the interest earned was not enough to offset the banking fees, as it was the past couple of years; and

**WHEREAS**, the interest on delinquent taxes was more than what was budgeted, thus allowing for a transfer to cover the additional banking fees.

**NOW, THEREFORE, BE IT RESOLVED** by the Winnebago County Board of Supervisors that it hereby approves the Winnebago County Treasurer's Office to transfer \$25,100 from the interest on taxes revenue account to other operating expenses – accounting fees account to cover additional banking fees due to the decline in banking interest income rates

**Fiscal Impact:** No fiscal impact. This is a transfer between budget categories within the Treasurer's department budget. In total, the Treasurer's Office came in under budget for fiscal year 2020.

Respectfully submitted by:

**PERSONNEL & FINANCE COMMITTEE**

Committee Vote: **3-0**

Vote Required for Passage: **2/3rds of membership**

Approved by the Winnebago County Executive this \_\_\_\_ day of \_\_\_\_\_, 2021.

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Mark L Harris  
Winnebago County Executive