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RESOLUTION: Authorize a Budget Transfer of \$111,000 to the Tax Refunds Account of the 2016 Winnebago County Budget to Cover Refunds of Property Taxes That Were Determined During 2016 with Part of the Funding Coming from the 2016 Contingency Fund and the Balance to Come from General Fund Balance.

TO THE WINNEBAGO COUNTY BOARD OF SUPERVISORS:

- WHEREAS**, state laws allow taxpayers to contest the assessed value of their properties; and
- WHEREAS**, the process of obtaining an adjustment to an assessed valuation can be lengthy; and
- WHEREAS**, if the property owner is successful, the property owner’s assessment is revised and a refund of excess property taxes collected is issued; and
- WHEREAS**, funds must be transferred to cover the tax refunds for adjusted assessments for years 2009-2015; and
- WHEREAS**, the best way to estimate the amount of refunded property taxes during the budget process is to review past history; and
- WHEREAS**, in 2016 Winnebago County, unfortunately, saw a significant increase in these adjusted assessments, thus requiring a much larger amount of tax refunds.

NOW, THEREFORE, BE IT RESOLVED by the Winnebago County Board of Supervisors that it hereby authorizes a transfer of \$6,272 from the General Contingency Fund for 2016 (will fully deplete the balance) and a transfer of the balance or \$103,728 from the Undesignated Fund Balance of the General Fund to the Tax Refunds Account of the 2016 Winnebago County Budget to cover the tax refunds due during 2016.

Fiscal Impact: This transfer will fully deplete the 2016 General Contingency Fund Balance and require the use of \$103,728 from the General Fund Undesignated Fund Balance to cover the rest.

Respectfully submitted by:
PERSONNEL AND FINANCE COMMITTEE

Committee Vote: **4-0**
Vote Required for Passage: **Two-Thirds of Membership**

Approved by the Winnebago County Executive this ____ day of _____, 2017.

Mark L Harris
Winnebago County Executive