

1 094-122018

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3 **RESOLUTION: Authorize Entry into an Intergovernmental Cooperation Agreement Relating to the**  
4 **“Wisconsin Investment Series Cooperative” and Authorizing Participation in the**  
5 **Investment Programs of the Fund**

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7 **TO THE WINNEBAGO COUNTY BOARD OF SUPERVISORS:**

8 **WHEREAS**, Wisconsin school districts, technical college districts, cities, villages, counties, and towns may  
9 invest their monies as authorized by §66.0603(1m), Wis Stats; and

10 **WHEREAS**, §66.0301, Wis Stats, “Intergovernmental Cooperation,” provides that, among other things,  
11 municipalities may contract with other municipalities for the joint exercise of any power or duty required or authorized  
12 by law, including investment of their monies; and

13 **WHEREAS**, the Wisconsin Investment Series Cooperative (f/k/a the Wisconsin School District Liquid Asset  
14 Fund or, the “Fund”) was formed on June 23, 1988, pursuant to the Intergovernmental Cooperation Act by the  
15 adoption of an Intergovernmental Cooperation Agreement relating to the Wisconsin School District Liquid Asset Fund  
16 by the Oregon School District and the Sheboygan Area School District as the initial participants of the Fund, which  
17 Intergovernmental Cooperation Agreement was amended on July 15, 1994, and July 12, 2002; and

18 **WHEREAS**, the Fund is governed by the Wisconsin Investment Series Cooperative Commission (the  
19 “Commission”) in accordance with the terms of the Intergovernmental Cooperation Agreement; and,

20 **WHEREAS**, the Intergovernmental Cooperation Agreement has been presented to this governing body (the  
21 “Governing Body”); and,

22 **WHEREAS**, the Intergovernmental Cooperation Agreement authorizes municipalities to adopt and enter into  
23 the Intergovernmental Cooperation Agreement and become participants of the Fund; and,

24 **WHEREAS**, this Governing Body deems it to be advisable for this Municipality (the “Municipality”) to adopt  
25 and enter into the Intergovernmental Cooperation Agreement and become a participant of the Fund for the purpose  
26 of exercising jointly with other municipalities the power to invest its monies, so as to enhance the investment  
27 earnings accruing to each municipality; and,

28 **WHEREAS**, this Governing Body deems it to be advisable for this Municipality to make use from time to  
29 time, in the discretion of the officials of the Municipality identified in Section 2 of this Resolution, of the Fixed Rate  
30 Investment Program available to participants of the Fund; and,

31 **WHEREAS**, this Governing Body deems it advisable for this Municipality to make use of, from time to time,  
32 the services provided by PMA Financial Network, Inc., PMA Securities, Inc., U. S. Bank National Association, and/or  
33 their affiliates and successors, in connection with the Municipality’s utilization of the Fund.

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35 **NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:**

36 **Section 1.** This Municipality shall join with other Wisconsin municipalities in accordance with the  
37 Intergovernmental Cooperation Act by becoming a participant of the Fund and adopting and entering into the  
38 Intergovernmental Cooperation Agreement. A copy of the Intergovernmental Cooperation Agreement shall be filed in  
39 the minutes of the meeting at which this Resolution was adopted. The President (Chairperson) and the Clerk  
40 (Secretary) are authorized to take such actions and execute any and all such documents as they may deem  
41 necessary and appropriate to effectuate the entry of this Municipality into the Intergovernmental Cooperation

42 Agreement and to utilize Fund programs through PMA Financial Network, Inc., PMA Securities, Inc. U. S. Bank  
43 National Association, and/or their affiliates and successors.

44 **Section 2.** This Municipality is authorized to invest its available monies from time to time and to withdraw  
45 such monies from time to time in accordance with the provisions of the Intergovernmental Cooperation Agreement,  
46 including investment in the fixed-income program of the Fund through the intermediaries PMA Financial Network, Inc.  
47 and PMA Securities, Inc. The following officers and officials of this Municipality and their respective successors in  
48 office each are designated as "Authorized Officials" with full power and authority to effectuate the investment and  
49 withdrawal of monies of this Municipality from time to time in accordance with the Intergovernmental Cooperation  
50 Agreement and pursuant to the Fixed Rate Investment Program available to participants of the Fund:

51  
52 **Name:** Vicky Fitzgerald **Position:** Director of Finance **Signature:** \_\_\_\_\_

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55 **Name:** Doug Petrasz **Position:** Assistant Director of Finance **Signature:** \_\_\_\_\_

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58 *The Clerk (Secretary) shall advise the Commission of any changes in Authorized Officials in accordance with*  
59 *procedures established by the Commission.*

60 **Section 3.** Members of this Governing Body and officials of this Municipality are authorized to serve as  
61 Commissioners of the Commission from time to time if selected as such pursuant to the provisions of the  
62 Intergovernmental Cooperation Agreement.

63 **Section 4.** This Municipality may open depository accounts, enter into wire transfer agreements,  
64 safekeeping agreements, and lockbox agreements, or other applicable or related documents with U. S. Bank  
65 National Association, and any other institutions participating in the Fund programs or programs of PMA Financial  
66 Network, Inc. and PMA Securities, Inc., pursuant to Wisconsin Statutes, Section 34.05, Wisconsin Statutes, Section  
67 120.12(7) (if applicable) and, when directed by one of the Authorized Officials, Wisconsin Statutes, Section 66.0603.  
68 PMA Financial Network, Inc. and/or PMA Securities, Inc. are authorized to act on behalf of this Municipality as its  
69 agent with respect to such accounts and agreements.

70 **Section 5.** Credit unions, banks, savings banks, trust companies and savings and loan associations  
71 authorized to transact business in the State of Wisconsin which qualify as depositories under Wisconsin law and are  
72 included on a list approved and maintained for such purpose by the Administrator of the Fund are designated as  
73 depositories of this Municipality pursuant to Wisconsin Statutes, Section 120.12(7) (if applicable) and Wisconsin  
74 Statutes, Section 34.05. Monies of this Municipality may be deposited in such depositories, from time to time in the  
75 discretion of the Authorized Officials, pursuant to the Fixed Rate Investment Program available to participants of the  
76 Fund through the intermediary PMA Financial Network, Inc.

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78 It is hereby certified that Winnebago County  
79 \_\_\_\_\_

80 duly adopted the Model Resolution at a duly convened meeting of the Governing Body of the Municipality held on the  
81 \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, and that such Resolution is in full force and effect on this date, and  
82 that such Resolution has not been modified, amended, or rescinded since its adoption.

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86 **Signature of Clerk (Secretary)** **Date**

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It is only necessary to adopt this Resolution for the first account (master account) opened by your entity.

Respectfully submitted by:  
**PERSONNEL AND FINANCE COMMITTEE**

Committee Vote: **5-0**  
Vote Required for Passage: **Two-Thirds of Membership**

Approved by the Winnebago County Executive this \_\_\_\_ day of \_\_\_\_\_, 2018.

\_\_\_\_\_  
Mark L Harris  
Winnebago County Executive