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3 **RESOLUTION: Authorize Borrowing of an Amount Not to Exceed \$11,500,000, and**  
4 **Authorize the Issuance and Sale of General Obligation Promissory Notes**  
5 **as Evidence of Indebtedness**  
6

7 **TO THE WINNEBAGO COUNTY BOARD OF SUPERVISORS:**

8 **WHEREAS**, the County Board of Supervisors of Winnebago County, Wisconsin (the "County") hereby finds  
9 and determines that it is necessary, desirable, and in the best interest of the County to raise funds for the purpose of  
10 paying the cost of constructing, remodeling, demolishing, and improving roads, highways, bridges, buildings, and  
11 sites, including projects at the University of Wisconsin Oshkosh-Fox Cities campus and airport projects, and  
12 acquiring and installing furnishings, fixtures, and equipment (the "Project"), and there are insufficient funds to pay  
13 said costs; and

14 **WHEREAS**, the Winnebago County Board of Supervisors hereby finds and determines that the Project is  
15 within the County's power to undertake and therefore serves a "public purpose" as that term is defined in  
16 §67.04(1)(b), Wis. Stats.; and

17 **WHEREAS**, counties are authorized by the provisions of §67.12(12), Wis. Stats., to borrow money and to  
18 issue general obligation promissory notes for such public purposes; and

19 **WHEREAS**, the Winnebago County Board of Supervisors hereby finds and determines that general  
20 obligation promissory notes in the aggregate amount of not to exceed \$11,500,000 should be issued, and it is now  
21 necessary and desirable to authorize their issuance and sale.  
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23 **NOW, THEREFORE, BE IT RESOLVED** by the Winnebago County Board of Supervisors that;

24 Section 1. Authorization of the Notes. For the purpose of paying costs of the Project, there shall be borrowed  
25 pursuant to Section 67.12(12) of the Wisconsin Statutes, a principal sum not to exceed ELEVEN MILLION FIVE  
26 HUNDRED THOUSAND DOLLARS (\$11,500,000).

27 Section 2. Sale of the Notes. To evidence such indebtedness, the Chairperson and County Clerk are hereby  
28 authorized, empowered and directed to make, execute, issue and sell, on behalf of and in the name of the County,  
29 general obligation promissory notes aggregating a principal amount not to exceed ELEVEN MILLION FIVE  
30 HUNDRED THOUSAND DOLLARS (\$11,500,000) (the "Notes"). The sale of the Notes shall be negotiated with  
31 Robert W. Baird & Co. Incorporated ("Baird"), and the terms of the Notes, including the dating, interest rates, maturity  
32 schedule and other details with respect to the Notes, shall be subject to approval by subsequent resolution of the  
33 County Board of Supervisors. There hereby is levied on all the taxable property in the County a direct, annual tax in  
34 such years and in such amounts as are sufficient to pay when due the principal and interest on the Notes.

35 Section 3. Official Statement. The County Clerk shall cause an Official Statement concerning this issue to be  
36 prepared by Baird. The appropriate County officials shall determine when the Official Statement is final for purposes  
37 of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to  
38 constitute full authorization of such Statement under this resolution.

39 Section 4. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of  
40 the County Board of Supervisors or any parts thereof in conflict with the provisions hereof shall be, and the same are,  
41 hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for

42 any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The  
43 foregoing shall take effect immediately upon adoption and approval in the manner provided by law.  
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45 Adopted and recorded this 15th day of September, 2020.

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50 Shiloh J. Ramos  
Winnebago County Board Chairperson

51 ATTEST:

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Susan T. Ertmer  
Winnebago County Clerk

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Mark L. Harris  
Winnebago County Executive

(SEAL)

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Respectfully submitted by:  
**PERSONNEL AND FINANCE COMMITTEE**

59 Committee Vote: 5-0

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61 Vote Required for Passage: **Three-Fourths of Membership**

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63 Approved by the Winnebago County Executive this \_\_\_\_ day of \_\_\_\_\_, 2020.

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Mark L Harris  
Winnebago County Executive