



MEMORANDUM

TO: Winnebago County Board of Supervisors

FROM: Jim Schell, Airport Director

RE: Ground Lease between Winnebago County and Dennis Moehn

DATE: May 8, 2020

SCOPE: Dennis Moehn, an existing tenant of the airport desires to construct a new hangar and aircraft parking apron adjacent to Taxiway Kilo.

TERM: June 1, 2020 – May 31, 2040 (initial term), plus 3 ten-year option terms

SPACE: 7,350 Sq. Ft. of unimproved aeronautical use land to construct a 60' x 60' hangar and 40' x 60' apron

RATE: \$.16 PSF annually or \$1,176 per year (base year). Increases by adjustment to CPI-U every 3 years.

RECOMMENDATION: Approve the Ground Lease Agreement between Winnebago County and Dennis Moehn.