

Winnebago County

Meeting Minutes - Personnel & Finance Committee

Date: Tuesday, 10/20/2020, 5:00 pm

Attendance: Dave Albrecht, Joel Rasmussen, Vicki Schorse, Steve Binder, Stephanie Spellman, Vicky Fitzgerald – Finance Director, Mark Harris – County Executive, Justin Fischer – Baird Senior Vice President

Location: Virtual via Zoom

To join this Zoom Meeting via video, use this link:

<https://us02web.zoom.us/j/82792543992?pwd=eFZ5YU1dDZVJVSmxTd0piQUt5Zz09>

To join this meeting by telephone –

(312) 626- 6799 and enter the Meeting ID: 827 9254 3992 and Passcode: 223192

General Discussion: Justin Fischer, Baird Senior Vice President, went through a presentation of the results of the bids that were taken this morning, on October 20,2020 for the sale of the 2020 Promissory Notes in the amount of \$11,500,000. There was general discussion that followed.

Motion to award the notes at a true interest cost of 1.15%. A variety of different buyers purchased the bonds to include local and national banks and trust funds.

Moved: Dave Albrecht

Seconded: Steve Binder

Vote: 5-0

Motion to adjourn at 5:15 pm

Moved: Dave Albrecht

Seconded: Vicki Schorse

Vote: 5-0

Meeting adjourned at 5:15 pm

Minutes taken by..... Vicky Fitzgerald