

Winnebago County

Meeting Minutes - Personnel & Finance Committee

Date: Tuesday, 10/15/19, 5:45 pm

Attendance: Dave Albrecht, Joel Rasmussen, Vicki Schorse, Harold Singstock, Stephanie Spellman, Vicky Fitzgerald – Finance Director, Mark Harris – County Executive, Justin Fischer – Baird Senior Vice President

Location: Winnebago County Courthouse Fourth Floor – Room 411

General Discussion: Justin Fischer, Baird Senior Vice President, went through a presentation of the results of the bids that were taken at 10:00 am for the sale of the 2019 Promissory Notes in the amount of \$9,575,000. There was general discussion that followed.

Motion to award the notes at a true interest cost of 2.00%. A variety of different buyers purchased the bonds to include insurance companies, banks and trust funds.

Moved: Dave Albrecht

Seconded: Vicki Schorse

Vote: 5-0

Motion to adjourn at 5:53 pm

Moved: Vicki Schorse

Seconded: Joel Rasmussen

Vote: 5-0

Meeting adjourned at 5:53 pm

Minutes taken by..... Vicky Fitzgerald