

Winnebago County Industrial Development Board

Minutes for July 27, 2016 Meeting

County Administration Building, 4th Floor Conference Room,
112 Otter Ave., Oshkosh, WI

Board Members Present: Rob Keller, Mark Harris, George Dearborn, George Scherck, Joel Rasmussen, Elizabeth Hartman, Linda Kutchenriter, Ken Robl, John Bodnar

Board Members Excused: David Albrecht, Mary Krueger

Others Present: Jerry Bougie, Jason White, Audra Hoy, Rob Kleman

Meeting Called to order by Vice Chair Rob Keller at 10:00 am.

1. Approval of Minutes from February 11, 2016 meeting. Motion by Ken Robl, seconded by George Scherck to approve the minutes as presented. Motion passed 8-0.

John Bodnar arrived to the meeting.

2. Review and Board action on \$10,000 cost share with GO-EDC for AirVenture 2016. Jerry Bougie reported that the Greater Oshkosh Economic Development Corporation (GO-EDC) is requesting a cost share from IDB to help promote the new Aviation Business Park adjacent to Wittman Regional Airport which is now open and available for business development. Audra Hoy and Jason White from GO-EDC provided the Board with a summary on the Business Park and related activities. The overall aim with the marketing program is to maintain and build on relationships, conduct research on potential business opportunities, and to keep attention on the Business Park after the EAA Air Adventure is over. \$4.6 million of infrastructure has been put into the Business Park, readying it for development. Discussion pursued. George Scherck made a motion to approve the \$10,000 cost share allocation to GO-EDC for the Aviation Business Park marketing and promotion program. Motion seconded by Ken Robl. Motion passed 7-0-2 (Mark Harris and Elizabeth Hartman abstained).

3. Update on IDB Revolving Loan Fund (RLF) Programs.

Jerry Bougie distributed a handout showing the status of the loan programs. The IDB RLF currently has a total loan capacity of \$2,700,916. Of this total, \$1,272,981 is currently loaned out in the form of 4 loans, 3 of them to the Village of Winneconne. All loans are current. The CDBG-ED RLF has a current total capacity of \$804,629 with \$611,425 currently loaned out in the form of 4 separate loans. Rob Kleman reported that all loans are current except for the G&J Litho loan. He indicated that G&J Litho had

made payments for the months of April and May under the new forbearance agreement, however they are now in arrears for June and July. Rob said he will continue to attempt to contact them regarding the missing loan payments.

4. Adjournment. Motion made by Joel Rasmussen and seconded by Ken Robl to adjourn the meeting. Motion passed 9-0. Meeting adjourned at 10:47 am.

Submitted by,

Jerry L. Bougie
Recording Secretary