

2 **RESOLUTION: Approve Ground Lease between Yankee / November, LLC and**
3 **Winnebago County**

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6 **TO THE WINNEBAGO COUNTY BOARD OF SUPERVISORS:**

7 **WHEREAS**, Yankee / November, LLC desires to enter into a ground lease with Winnebago County
8 permitting Yankee / November, LLC to construct certain improvements at Wittman Regional Airport; and

9 **WHEREAS**, Yankee / November, LLC intends to construct a private-use hangar with aircraft apron and small
10 vehicle parking lot at Wittman Regional Airport; and

11 **WHEREAS**, said Agreement shall be for a period of twenty (20) years, from July 1, 2022, through June 30,
12 2042 with two (2) Ten-year options for a total of 40 years; and

13 **WHEREAS**, Yankee / November, LLC agrees to pay Winnebago County \$918.72 per year, with an increase
14 equal to the change in Consumer Price Index for All Urban Consumers (CPI-U) at the end of each three-year interval.

15 **NOW, THEREFORE, BE IT RESOLVED** by the Winnebago County Board of Supervisors that it hereby
16 approves execution by the Winnebago County Executive and Winnebago County Clerk of the attached Ground
17 Lease Agreement between Yankee / November, LLC and Winnebago County for the purpose of constructing a
18 private hangar at Wittman Regional Airport.
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21 *Fiscal Impact: During the initial ten-year term of the lease the County will receive revenue in the amount of \$9,187*
22 *plus consumer price index adjustments.*

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24 Respectfully submitted by:
25 **AVIATION COMMITTEE**

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27 Committee Vote: **4-0**

28 Respectfully submitted by:
29 **PERSONNEL & FINANCE COMMITTEE**

30 Committee Vote: **5-0**

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32 Vote Required for Passage: **Majority of Those Present**

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34 Approved by the Winnebago County Executive this ____ day of _____, 2022.

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36 _____
37 Jonathan D. Doemel
38 Winnebago County Executive
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