**RESOLUTION: Authorize Contract Between** 

Winnebago and Safety National Insurance Company (Excess

Workers' Compensation Insurance

Program)

## TO THE WINNEBAGO COUNTY BOARD OF SUPERVISORS

**WHEREAS,** Winnebago County has maintained an Excess Insurance Policy with regard to its Workers' Compensation Insurance Program to protect the County from any unexpected large financial losses relating to Worker's Compensation; and

**WHEREAS**, presently Winnebago County has the opportunity to lock in rates for a twoyear period with its current carrier, Safety National Insurance Company; and

**WHEREAS**, Winnebago County has obtained quotes from several insurance companies who provide this line of insurance and the quote from Safety National Insurance for a two-year period was lower than the other companies from whom quotes were requested.

**NOW, THEREFORE, BE IT RESOLVED,** by the Winnebago County Board of Supervisors that it hereby authorizes the Winnebago County executive and the Winnebago County Clerk to enter into a two-year contract, for Excess Workers' Compensation insurance coverage with the Safety National Insurance Company at a minimum rate of \$90,000 over a two-year period, which equals an annual minimum rate of \$45,000.

	Submitted by:
	PERSONNEL AND FINANCE COMMITTEE
Committee Vote: <u>5-0</u>	
Vote Requirement for Passage: <u>Two-thirds of membership</u>	
Approved by the Winnebago County Execut	ive this day of December, 2010.
Mark I	Harris