

1 **93-102014**

2 **RESOLUTION: Adopt Revisions to the Winnebago County Investment Policy**

3  
4 **TO THE WINNEBAGO COUNTY BOARD OF SUPERVISORS:**

5 **WHEREAS**, the investment policy has been modified over the years as needed to adjust for changing needs;  
6 and

7 **WHEREAS**, a complete review of the policy has not been performed in many years; and

8 **WHEREAS**, the Government Finance Officers Association (GFOA) has a model investment policy that  
9 identifies "best practices" in the investment process; and

10 **WHEREAS**, the Finance Director felt it would be appropriate and in the best interest of Winnebago County to  
11 have a thorough review of the current policy performed and compared to the GFOA model policy; and

12 **WHEREAS**, the Winnebago County Investment Policy has been re-written to more closely match the  
13 recommended policy of the GFOA with modifications to meet Winnebago County's needs; and

14 **WHEREAS**, many of the changes are in wording and the arrangement of sections within the policy; and

15 **WHEREAS**, one major addition to the policy was the addition of a section relating to safekeeping of  
16 investments.

17 **NOW, THEREFORE, BE IT RESOLVED** by the Winnebago County Board of Supervisors that it hereby  
18 adopts this revised investment policy.

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20 **Fiscal Impact:** There will be a fiscal impact related to have safekeeping of investments. That cost is roughly \$14,000  
21 year.

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23 Respectfully submitted by:  
24 **PERSONNEL AND FINANCE COMMITTEE**

25 Committee Vote: **5-0**  
26 Vote Required for Passage: **Majority of Those Present**

27  
28 Approved by the Winnebago County Executive this \_\_\_\_\_ day of \_\_\_\_\_, 2014.

29  
30 \_\_\_\_\_  
31 Mark L Harris  
32 Winnebago County Executive