

WINNEBAGO COUNTY INDUSTRIAL DEVELOPMENT BOARD

MINUTES FOR OCTOBER 24, 2012 MEETING

4th FLOOR CONFERENCE ROOM, 112 OTTER ST., OSHKOSH, WI

Board Members Present: Stan Kline (Chairman), Mark Harris, Dave Albrecht, Ken Robl, Elizabeth Hartman, John Bodnar, George Dearborn, Tim Hamblin, Steve Volkert

Board Members Excused: Kathy Lennon, Mary Krueger

Others Present: Jerry Bougie

Meeting Called to Order at 1:30 PM. by Chairman Kline:

1. Approval of Minutes from July 19, 2012 meeting. Motion by S. Volkert, seconded by D. Albrecht to approve the IDB meeting minutes from the July 19, 2012 meeting. Motion passed 9-0.

2. Discussion and possible Board action on amendments to the Per Capita and Advertising/promotion Programs.

Board members addressed the handouts detailing proposed changes to the funding programs which includes expanding funding for the per capita program and folding in the marketing/promotion program with the per capita program. Stan Kline provided a brief overview on the funding programs and the proposed increase in funding for 2013. Mark Harris felt it was important to commit more funding dollars for business development in the County and preferred local communities make the decisions on how the funding dollars are allocated for economic development purposes. Discussion pursued on how funding should be allocated, type of criteria to use, and the eligibility for funding. Steve Volkert suggested that any recipient communities should demonstrate with the IDB that they have a viable economic development program; otherwise they would need to allocate the dollars to another community/entity that demonstrates a viable program. Some suggestions for criteria to demonstrate eligibility included funding communities that already use local tax payer dollars for economic development programs and professional staffing, and the community is an employment center in the County. In addition, the recipient communities would have the option to allocate some or all of their eligible funding to other economic development entities that they find beneficial provided its approved by IDB. Discussion also pursued relative to funding regional economic development entities that are countywide or multi-county in nature that the IDB would directly allocate. Board consensus was to include these regional entities, specifically ITBEC, Oshkosh CVB and NEWREP as recipients for funding. After further discussion, a motion was made by Dave Albrecht to propose revisions to the IDB per capita funding criteria that would provide funding to communities that demonstrate a formal economic development program and are primary employment centers in the county, and also provide funding to regional economic development entities at the IDB's discretion. Ken Robl seconded the motion. Motion passed 9-0. Stan Kline directed Jerry Bougie to rewrite the per capita funding program policies and procedures as well as revise the proposed funding allocations and submit these documents to the IDB for review and approval at their next meeting.

3. Review and possible Board action on proposed 2013 IDB Budget.

Stan Kline indicated that the budget as proposed includes the expanded funding for the per capita funding program which the Board in essence approved as part of the prior discussion. Board consensus was to accept the budget as proposed.

4. Update on IDB Revolving Loan Fund Programs.

The Board reviewed the status of the IDB RLF and CDBG-ED RLF. The net dollars available to loan out in the IDB RLF as of August 31 was \$984,071, and the CDBG-ED RLF was \$155,505. All loans are current.

5. Schedule next meeting date and adjournment.

The next meeting date was scheduled for November 15, 2012 at 1:30 pm.

Stan Kline reported to the Board that he is selling his home and moving out of the County and therefore will be leaving the County Board and the IDB when his home sells.

Motion by Steve Volkert, seconded by Tim Hamblin to adjourn the meeting. Motion passed 9-0. Meeting adjourned at 2:35 pm.

Submitted by,

Jerry L Bougie
Recording Secretary