

Winnebago County Industrial Development Board

Meeting Minutes for October 14, 2013

Room 119, County Administration Building, 112 Otter Ave., Oshkosh, WI

Board Members Present: David Albrecht, Mark Harris, Ken Robl, George Dearborn, Mary Krueger, John Bodnar, Linda Kutchenriter, Tim Hamblin

Board Members Excused: Elizabeth Hartman

Others Present: Jerry Bougie, Rob Kleman

Chairman Albrecht opened the meeting at 1:30 pm

1. Approval of minutes May 9, 2013 IDB Meeting. Motion by Ken Robl, seconded by George Dearborn to approve the May 9, 2013 meeting minutes. Motion passed 7-0.

Tim Hamblin arrived to the meeting.

2. Board Review and action on 2014 proposed IDB Budget. The Board discussed the 2014 budget proposal. The request from the County Board is proposed to increase to \$190,000 in 2014 from \$160,000 in 2013. This would increase the amount of allocation to the local communities for economic development. Discussion pursued. Motion by David Albrecht to approve the 2014 IDB proposed budget as presented. Motion seconded by Ken Robl. Motion passed 8-0.
3. Review and discussion on preliminary 2014 Per Capita Funding allocations. Jerry Bougie reported that the proposal is to provide funding at the \$1 dollar per capita level for 2014 compared to 82.3 cents per capita in 2013. The per capita allocation can be adjusted if changes are made to the overall funding to the IDB by the County Board during budget deliberations. Statement of Intent forms will go out to all the local communities in early November instructing them to confirm their intended use of the funds. It's anticipated that the IDB will address per capita funding plans in January or February. The Board also discussed tying the allocations to use of the County's loan fund. Discussion pursued. No action taken.
4. Update on IDB Revolving Loan Programs. Jerry Bougie reported that the IDB Revolving Loan Fund currently has \$1,126,452 available to loan out, as of October 1, 2013. All loans are current. He also reported that the IDB CDBG-ED loan fund has \$308,022 available to loan out (as of October 1, 2013). All loans are current for the exception of G&J Litho. Rob Kleman reported that he has made site visits with the businesses.

Rob will be contacting and visiting again with G&J Litho to determine if any progress has been made with their business and the outstanding loan. Jerry Bougie reported that the CDBG-ED Regional loan fund program has been delayed as a result of issues with the State in coordinating this program. Administration of the program at the state level had shifted from WEDC to WDOA. As a result, the implementation of the East Central Regional CDBG-ED Loan Fund has been delayed by the State until some unknown date.

Discussion pursued on ways to better loan out funds from the County's traditional IDB Revolving Loan Fund. Rob Kleman and Jerry Bougie will look into how some other counties handle their loan programs and report back to the IDB.

Motion by Ken Robl, seconded by Mark Harris to adjourn the meeting. Motion passed 8-0. Meeting adjourned at 2:12 pm.

Submitted by,

Jerry Bougie
IDB Coordinator