

Winnebago County Industrial Development Board

Minutes – July 19, 2012 Meeting

4th Floor Conference Room, Winnebago County Admin. Bldg.
112 Otter Ave., Oshkosh, WI

Board Members Present: Stan Kline (Chairman), Kathy Lennon (Vice Chair), Mark Harris, Dave Albrecht, Tim Hamblin, Elizabeth Hartman, Steve Volkert, George Dearborn

Board Members Excused: Ken Robl, John Bodnar, Mary Krueger

Others Present: Jerry Bougie, Kara Homan, Thom Stoffel, Bob Mittelstaedt, Don Merkes

Meeting called to order at 1:00 pm by Stan Kline.

1. Approval of Minutes from June 22, 2012 meeting. Motion by George Dearborn, seconded by Tim Hamblin to approve the minutes. Motion passed 8-0.

Introductions were held.

2. Report on IDB Revolving Loan Fund Program. Jerry Bougie distributed a handout showing the current outstanding loans and available balance. Stan Kline reported that currently there is \$697,850 available to loan out and that all outstanding loans are current.
3. Discussion and potential Board action on \$830,000 loan request by City of Menasha for Alliance Industries. Kara Homan, City of Menasha Planner, distributed a handout that provided information on Alliance Industries which is located in the City. Kara provided an overview of the loan request and purpose for it. The City's loan from the IDB would assist Alliance in purchasing two existing buildings they are presently leasing. This would allow Alliance to remain in the City of Menasha and retain about 60 jobs and create another 40 jobs. The jobs pay \$15-20 per hour. Kara further reported that the City has passed a resolution to borrow the dollars from IDB contingent upon the finalization of an agreement between Alliance and the City. Thom Stoffel, Menasha Comptroller, reported that the City is in the process of loaning funds from the State Trust Fund which would allow the City to payoff its \$1.3 million loan to IDB as scheduled next month (August). Bob Mittelstaedt, Alliance CEO, summarized the history of the company and future goals.

Discussion pursued on the loan request. Jerry Bougie indicated that the City's repayment of its loan due to IDB in August would ensure sufficient funds for this project.

Dave Albrecht made a motion to approve the \$830,000 loan request to the City of Menasha for the Alliance Industries project contingent upon the City repaying its existing loan with the IDB in August. Motion seconded by Kathy Lennon. Motion approved 8-0. Stan Kline indicated the loan request will be on the September 18 County Board agenda for consideration.

4. Discussion and potential Board action on annual Per Capita Funding (operating grant) program and advertising/promotion program. A handout was distributed summarizing the IDB's Grant Funding programs allocated to local communities and entities for economic development through the Per Capita and Advertising programs. Some of the issues with the existing programs were discussed, including the dollar amount of requests are exceeding budget and the lack of specific criteria that would more fairly distribute dollars. Options to address the issues include combining the two programs into one and use per capita criteria and other criteria to distribute the dollars. It was mentioned that regional entities, such as ITBEC, may need to be treated differently as they are not tied to a specific local community or entity. Stan Kline indicated that the Board will not take any action on this item today, and encouraged Board members to contact Jerry Bougie with any ideas to improve these programs. Mr. Bougie will come back to the next scheduled IDB meeting with a draft set of criteria and policies relative to these programs.
5. Discussion and potential Board Action on applying for WHEDA Loan Guarantee program. Stan Kline tabled this item, as staff is awaiting additional information on this program.
6. Adjournment: Stan Kline indicated that a future IDB meeting will be set-up as needed. Motion by Tim Hamblin, seconded by Kathy Lennon to adjourn the meeting. Motion passed 8-0. Meeting adjourned at 2:35 pm.

Submitted by,

Jerry L. Bougie
Recording Secretary