

Winnebago County Industrial Development Board
Meeting Minutes for the May 9, 2013 meeting
4th floor Conference Room, Winnebago County Administration Bldg,
112 Otter Ave., Oshkosh, WI

Board Members Present: David Albrecht, Mark Harris, Tim Hamblin, Ken Robl, Don Miller, Elizabeth Hartman, Mark Krueger, George Dearborn, Linda Kutchenriter.

Board Members Excused: John Bodnar

David Albrecht opened the meeting at 1:30 pm.

Introductions were held.

1. Approval of Minutes from January 23, 2013 meeting. Motion by Ken Robl, seconded by Tim Hamblin to approve the January 23, 2013 minutes. Motion passed 8-0-1 (Don Miller abstained).

2. Election of Officers to finish the unexpired terms of Board Chair and Board Vice Chair.

The unexpired terms end in May, 2014.

David Albrecht requested nominations from the floor for IDB Chair. A nomination for David Albrecht was made. Further nominations were requested. A nomination for Elizabeth Hartman was made. No other nominations were made. Nominations were closed. Motion by Ken Robl to elect David Albrecht as IDB Chair, seconded by Tim Hamblin. Motion passed 5-4. David Albrecht voted in as IDB Chair.

David Albrecht requested nominations for IDB Vice Chair. A nomination for Elizabeth Hartman was made. Further nominations were requested. No other nominations were made. Nominations were closed. Motion by Mary Krueger, seconded by Mark Harris to elect Elizabeth Hartman as IDB Vice Chair. Motion passed 9-0. Elizabeth Hartman voted in as IDB Vice Chair.

3. Board review and action on resolution authorizing the participation of Winnebago County in the East Central CDBG-ED Regional Revolving Loan Fund.

Jerry Bougie introduced Pam Kolasinski from the Wisconsin Economic Development Corporation (WEDC). Pam and Jerry summarized the proposed initiative by WEDC to regionalize and consolidate the various CDBG-ED Revolving Loan Funds throughout the region. The resolution before the IDB would authorize Winnebago County to become

involved in the Regional Loan Fund, subject to County Board approval. The regional fund would allow businesses in the region to have access to a larger pool of funds to borrow from, would make the funds defederalized which provides businesses more flexibility in how they use the funds, and would provide for a wider variety of uses for the funds. The County's existing CDBG-ED Loan Fund would be replaced by the larger regional fund. All existing County CDBG-ED outstanding loan contracts would be turned over to the Regional program as is. A program administrator would be hired by the Governing Body of the Regional Program to manage the regional loan program, and the IDB would still have an option to have a say in loan applications up to and including \$200,000. The Regional loan fund is expected to be up and running on or after July 1 of this year. Discussion pursued. Board consensus was to blend agenda item #4 into this agenda item.

Motion by Elizabeth Hartman to approve the resolution authorizing Winnebago County involvement in the East Central Regional CDBG Loan Fund Program and to amend the resolution to reflect that the County IDB make loan decisions up to and including \$200,000 for Winnebago County applications through the Regional Loan Fund, and furthermore forward the resolution to County Board for action. Motion seconded by Don Miller. Motion passed 9-0.

4. Board discussion and action on the IDB making Regional CDBG loan decisions up to \$200,000.

This agenda item was addressed as part of agenda item #3.

5. Board review and action on updating the Winnebago CDBG-ED Revolving Loan Fund Manual to meet Federal HUD requirements.

Jerry Bougie reported that the County needs to update its current CDBG-ED Revolving Loan Fund Policy Manual to bring it into compliance with a recent directive from HUD and WEDC to include additional provisions for Low and Moderate Income jobs and anti-pirating provisions. Jerry indicated that updating the manual is a stop-gap compliance measure that would allow successful transfer of the County's CDBG loan program to the Regional Loan Program and to allow a business to still loan funds from the County's existing fund before it's transferred to the regional fund. Discussion pursued.

Motion by George Dearborn, seconded by Elizabeth Hartman to approve the updated Winnebago County CDBG-ED Revolving Loan Fund Policy Manual as presented and to send it to County Board for action. Motion passed 9-0.

6. Update on Revolving Loan Fund Balances.

Jerry Bougie provided a status report on the IDB's loan programs. The IDB's CDBG-ED loan fund currently has an available balance of \$242,789.00 with \$529,963.00 currently outstanding. It was reported that G&J litho has not made a loan payment since July 2012, but remain in business and continue to provide paying wages at the present time. Rob Kleman indicated that he is working with G&J on their outstanding loan obligations. Jerry reported that the IDB's primary revolving loan fund currently has an available balance of \$1,129,395.00 with \$1,516,171.00 currently outstanding. All loans in this fund are current.

It was agreed to include an agenda item at the next IDB meeting which would address placing some limitations on how local communities re-loan out the IDB Loan fund dollars to local businesses.

Motion by Ken Robl, seconded by Don Miller to adjourn the meeting. Motion passed 9-0.
Meeting adjourned at 2:35 pm.

Submitted by,

Jerry L. Bougie
IDB Coordinator