

P&F Meeting, 10/20/09, 5:30 pm.

Attendees: Jeanette Diakoff, David Albrecht, Stan Kline, Bill Roh, Claude Thompson

Others: Mark Harris, Brad Viegut (Baird), Chuck Orenstein, Mike Elder

Called to order at 5:31pm by Chairman Kline.

Motion to purchase the B' Gosh properties.

Moved/second David Albrecht/Jeanette Diakoff

Discussion: Questions about the parking lot improvements were answered as to whether to delay the improvements or do right away if we purchased.

Vote 5-0

Motion to borrow \$2,393,000 from State Board of Commissioners of Public Lands.

Moved / second

Albrecht / Roh

Vote 5-0

Motion to award sale of 2009 G.O. Notes \$3,825,000 to Robt W. Baird.

Moved/second

Roh / Thompson

Brad Viegut went through results of bidding. May be the most bidders we've ever had on a bond issue. Very favorable interest rate.

Vote: 5-0

Moved to adjourn moved / second:

Roe / Albrecht

Vote: 5-0

Meeting adjourned at 4:50pm.

Minutes respectfully submitted by..... Charles Orenstein