

Winnebago County Industrial Development Board

Meeting Minutes for February 17, 2010 meeting

Coughlin Center, Room B, 625 E. County Rd. Y, Oshkosh

Board Members Present: Stan Kline (Chair), Kathy Lennon (Vice Chair), Mark Harris, Dave Albrecht, Ken Robl, Steve Volkert, Mary Krueger, John Bodnar, Tim Hamblin

Board Members Excused: Elizabeth Hartman, George Dearborn

Others Present: Jerry Bougie, John Rabe, Mike Norton, Kim Biedermann (Omro), Nancy Jo Dietzen (Chamco), Chris Haese (C. Neenah), Bob Schmeichel (T. Neenah), Richard Johnston (Clayton), Larry Last, Debbie Last

Meeting called to order at 1:30 pm by Stan Kline.

1. Approval of meeting minutes from January 21, 2010. Motion by Ken Robl, seconded by Kathy Lennon to approve the minutes from the January 21, 2010 meeting. Motion passed 8-0.

2. Review and discussion on 2010 per capita funding applications.

City of Neenah: Chris Haese presented the application for the City in the amount of \$11,116.00. Discussion pursued. Motion by Kathy Lennon, Seconded by Ken Robl to approve the funding allocation in the amount of \$11,116 to the City of Neenah for 2010. Motion passed 8-0.

Town of Neenah: Bob Schmeichel presented the application for the Town in the amount of \$1,278.00. Discussion pursued. Motion by Mark Harris, seconded by Kathy Lennon to approve the funding allocation in the amount of \$1,278 to the Town of Neenah for 2010. Motion passed 8-0.

City of Omro: Kim Biedermann presented Omro's application in the amount of \$4,558.00. Discussion pursued. Motion by Kathy Lennon, seconded by Mary Krueger to approve the funding allocation in the amount of \$4,558.00 to the City of Omro for 2010. Motion passed 8-0.

City of Oshkosh (Chamco): Nancy Jo Dietzen presented Chamco application in the amount of \$33,459.00. Discussion pursued. Motion by Ken Robl, seconded by Mark Harris to approve the funding allocation in the amount of \$33,459.00 to the Chamco for 2010. Motion passed 8-0.

Tim Hamblin arrived to the meeting.

Village of Winneconne: Steve Volkert presented Winneconne's application in the amount of \$4,215.00. Discussion pursued. Motion by Mark Harris, seconded by Ken Robl to approve the funding allocation in the amount of \$4,215.00 to the V. Winneconne for 2010. Motion passed 8-0-1. Steve Volkert abstained.

Town of Clayton: Richard Johnston presented Clayton's application in the amount of \$1,550.00. Discussion pursued. Motion by Kathy Lennon, seconded by Ken Robl to approve the funding allocation in the amount of \$1,550.00 to the Town of Clayton for 2010. Motion passed 9-0.

Upon consensus of the Board, it was decided to table the funding applications for the Town and City of Menasha until the next meeting, as representatives from these communities were not present.

3. Report on status of loan agreement between Solid Waste Board and IDB regarding proposed extension of existing City of Menasha loan.

John Bodnar reported that it was determined that legally the Solid Waste Board cannot directly loan money to another corporation such as the Industrial Development Corporation. He recommended that this can be done in one of two ways: the first option would entail having the Solid Waste Board loan the necessary funds directly to the County Board, who then would loan it to the IDB. The IDB would then loan it to the City, who in turn would loan it to the business. The second option would be to have Solid Waste loan the funds directly to the City of Menasha, bypassing the County Board and IDB. John Rabe said the Solid Waste Board would prefer the first option which is to loan it directly to the County Board, and the consensus of the IDB would also be to pursue the first option. Discussion pursued. The IDB was in consensus to await further action by the Solid Waste Board and County Board in regard to any necessary IDB action on this matter.

4. Update on balances for Revolving Loan Funds.

Stan Kline reported that the IDB RLF currently had a total loan capacity of \$1,513,743 with \$1,160,679 of this currently outstanding. Outstanding loans are due in 2013 and 2014. The SWMB RLF currently had \$1,866,000 outstanding, with the City of Menasha loan currently under discussion to be extended, and the Village of Winneconne loan due in 2011. Stan mentioned that all loans are current by the loan recipients. Jerry Bougie reported on the CDBG-ED RLF and indicated that the total loan capacity is a \$740,310 with \$558,212 of this currently outstanding. Currently, there is 182,098 available to loan out, but that amount will continue to rise monthly as the outstanding loans are amortized on a monthly basis. The remaining Thistle Dairy loan is due in December 2010. All loans are current by the recipients, including the Thistle Dairy, G&J Litho and Outlook Group loans.

5. Update on Tax Exempt Bonding Programs.

Jerry Bougie reported that the prior bonding program has been put on hold by the state, but another program, the Midwestern Disaster Area Bonding Program, presents additional opportunities for businesses in the county to take advantage from the perspective of tax exempt borrowing by businesses. There is a substantially larger dollar cap per county available (up to \$50 million). Discussion pursued. It was the consensus of the Board to have staff distribute and promote this information to communities in Winnebago County.

6. Next Meeting. The Board agreed to schedule its next meeting on Wednesday, March 17, 2010 at 1:30 pm, preferably at the Coughlin Center. Agenda items will include the Town and City of Menasha per capita funding applications; and the applications for funding by entities applying for funding from the IDB's advertising (marketing and promotion) program.

Adjournment: Motion by Mary Krueger, second by Dave Albrecht to adjourn the meeting. Motion passed unanimously. Meeting adjourned at 2:25 pm.

Submitted by,

Jerry L. Bougie
IDB Coordinator