

## Winnebago County Industrial Development Board

Minutes for August 25, 2010 meeting

Human Resources Conference Room, Orrin King Admin Building, Oshkosh

Board Members Present: Stan Kline, Kathy Lennon, Ken Robl, Tim Hamblin, John Bodnar, George Dearborn, Mark Harris, Mary Krueger, Elizabeth Hartman

Board Members Excused: Steve Volkert, Dave Albrecht

Others Present: Jerry Bougie, IDB Coordinator; Rob Kleman, OAEDC

Meeting Called to Order at 1:30 pm by Chairman Kline.

1. Approval of Minutes: Stan Kline indicated that the minutes to be approved are listed incorrectly on the agenda. It should reflect the minutes from the June 4 and June 29 meetings. Motion by Ken Robl and seconded by Kathy Lennon to approve the June 4 and June 29, 2010 IDB meeting minutes. Motion passed 9-0.
2. Discussion on CDBG-ED Loans – process and management. Chairman Kline moved this item up on the agenda. Rob Kleman was present and explained the process that the Oshkosh Area Economic Development Corp's loan review committee uses to administer their loan program. Relative to this, Mr. Kleman offered their loan review committee services to the IDB for their loan fund. Pursuant to his discussion, the IDB expressed interested in exploring the possibility of using OAEDC's loan review committee to administer its CDBG-ED Revolving Loan Fund in the future. The Board directed Jerry Bougie to discuss the issue and details further with Rob Kleman and report back at the next IDB meeting.
3. Review/Approval of 2011 IDB Proposed Budget .  
Jerry Bougie distributed the proposed 2011 budget for IDB. The Board reviewed the budget and suggested to increase the advertising line item by \$10,000 to better reflect actual past expenditures. No other changes were suggested. Motion by George Dearborn to approved the 2011 budget to include a \$10,000 increase in the proposed advertising line item. Motion seconded by Kathy Lennon. Motion passed 9-0.
4. Update on Revolving Loan Fund balances and status of outstanding loans.  
Jerry Bougie distributed handouts showing the updated balances of the outstanding loans in both loan pools (IDB and CDBG-ED funds). Presently there is \$557,334 available to loan out in the IDB RLF and \$161,306 in the CDBG-ED RLF. Discussion followed.

Motion by Ken Robl and seconded by Mary Krueger to adjourn the meeting. Motion passed 9-0.

Meeting adjourned at 2:25 pm.

Submitted by:

Jerry L. Bougie  
IDB Coordinator